

1.22 **ARTICLE 1**

1.23 **APPROPRIATIONS**

1.24 Section 1. **APPROPRIATIONS.**

1.25 The sums shown in the columns marked "Appropriations" are appropriated to the agencies
1.26 and for the purposes specified in this article. The appropriations are from the general fund,
1.27 or another named fund, and are available for the fiscal years indicated for each purpose.
1.28 The figures "2024" and "2025" used in this article mean that the appropriations listed under
1.29 them are available for the fiscal year ending June 30, 2024, or June 30, 2025, respectively.
1.30 "The first year" is fiscal year 2024. "The second year" is fiscal year 2025. "The biennium"
2.1 is fiscal years 2024 and 2025. If an appropriation in this act is enacted more than once in
2.2 the 2023 legislative session, the appropriation must be given effect only once.

| | <u>APPROPRIATIONS</u> | |
|--|-------------------------------|-------------|
| | <u>Available for the Year</u> | |
| | <u>Ending June 30</u> | |
| | <u>2024</u> | <u>2025</u> |

2.3 Sec. 2. **DEPARTMENT OF COMMERCE**

2.4 Subdivision 1. **Total Appropriation** \$ **33,899,000** \$ **34,802,000**

2.5 Appropriations by Fund

| | <u>2024</u> | <u>2025</u> |
|--|-------------------|-------------------|
| 2.10 <u>General</u> | <u>31,018,000</u> | <u>31,894,000</u> |
| 2.11 <u>Special Revenue</u> | <u>2,093,000</u> | <u>2,093,000</u> |
| 2.12 <u>Workers' Compensation Fund</u> | <u>788,000</u> | <u>815,000</u> |

2.4 **ARTICLE 1**

2.5 **COMMERCE FINANCE**

2.6 Section 1. **APPROPRIATIONS.**

2.7 The sums shown in the columns marked "Appropriations" are appropriated to the agencies
2.8 and for the purposes specified in this article. The appropriations are from the general fund,
2.9 or another named fund, and are available for the fiscal years indicated for each purpose.
2.10 The figures "2024" and "2025" used in this article mean that the appropriations listed under
2.11 them are available for the fiscal year ending June 30, 2024, or June 30, 2025, respectively.
2.12 "The first year" is fiscal year 2024. "The second year" is fiscal year 2025. "The biennium"
2.13 is fiscal years 2024 and 2025. If an appropriation in this act is enacted more than once in
2.14 the 2023 legislative session, the appropriation must be given effect only once.

| | <u>APPROPRIATIONS</u> | |
|--|-------------------------------|-------------|
| | <u>Available for the Year</u> | |
| | <u>Ending June 30</u> | |
| | <u>2024</u> | <u>2025</u> |

2.15 Sec. 2. **DEPARTMENT OF COMMERCE**

2.16 Subdivision 1. **Total Appropriation** \$ **33,857,000** \$ **264,125,000**

2.17 Appropriations by Fund

| | <u>2024</u> | <u>2025</u> |
|--|-------------------|--------------------|
| 2.18 <u>General</u> | <u>30,876,000</u> | <u>261,217,000</u> |
| 2.19 <u>Workers' Compensation Fund</u> | <u>788,000</u> | <u>815,000</u> |
| 2.20 <u>Telecommunications Access Fund</u> | <u>2,093,000</u> | <u>2,093,000</u> |
| 2.21 <u>Consumer Education Account</u> | <u>100,000</u> | <u>-0-</u> |

2.15 The amounts that may be spent for each
 2.16 purpose are specified in the following
 2.17 subdivisions.

2.18 **Subd. 2. Financial Institutions** 2,569,000 2,689,000

2.19 (a) \$400,000 each year is for a grant to Prepare
 2.20 and Prosper to develop, market, evaluate, and
 2.21 distribute a financial services inclusion
 2.22 program that (1) assists low-income and
 2.23 financially underserved populations to build
 2.24 savings and strengthen credit, and (2) provides
 2.25 services to assist low-income and financially
 2.26 underserved populations to become more
 2.27 financially stable and secure. ~~Any~~
 2.28 unencumbered balance remaining at the end
 2.29 of the first year ~~does not cancel but~~ is available
 2.30 in the second year.

2.31 (b) \$254,000 each year is to administer the
 2.32 requirements of Minnesota Statutes, chapter
 2.33 58B.

3.1 (c) \$197,000 each year is to administer the
 3.2 requirements of Minnesota Statutes, section
 3.3 58B.011.

3.4 **Subd. 3. Administrative Services** 10,088,000 10,114,000

3.5 (a) \$353,000 each year is for ~~system~~
 3.6 modernization and cybersecurity upgrades for
 3.7 the unclaimed property program.

3.8 (b) \$586,000 in the first year and \$608,000 in
 3.9 the second year are for additional operations
 3.10 of the unclaimed property program.

3.11 (c) \$249,000 each year is for the senior safe
 3.12 fraud prevention program.

3.13 (d) \$568,000 the first year and \$537,000 the
 3.14 second year are for the duties under Minnesota
 3.15 Statutes, sections 62J.841 to 64J.845. The base
 3.16 for this appropriation is \$500,000 in fiscal year
 3.17 2026 and each year thereafter.

2.30 The amounts that may be spent for each
 2.31 purpose are specified in the following
 2.32 subdivisions.

2.33 **Subd. 2. Financial Institutions** 2,372,000 2,492,000

2.34 (a) \$400,000 each year is for a grant to Prepare
 2.35 and Prosper to develop, market, evaluate, and
 2.36 distribute a financial services inclusion
 3.1 program that (1) assists low-income and
 3.2 financially underserved populations to build
 3.3 savings and strengthen credit, and (2) provides
 3.4 services to assist low-income and financially
 3.5 underserved populations to become more
 3.6 financially stable and secure. ~~Money~~
 3.7 remaining after the first year is available for
 3.8 the second year.

3.9 (b) \$254,000 each year is to administer the
 3.10 requirements of Minnesota Statutes, chapter
 3.11 58B.

7.6 (g) \$197,000 each year is to create and
 7.7 maintain a student loan advocate position
 7.8 under Minnesota Statutes, section 58B.011.

3.12 **Subd. 3. Administrative Services** 10,078,000 10,104,000

3.13 (a) \$353,000 each year is for ~~information~~
 3.14 technology and cybersecurity upgrades for the
 3.15 unclaimed property program.

3.16 (b) \$564,000 each year is for additional
 3.17 operations of the unclaimed property program.

3.18 (c) \$249,000 each year is for the senior safe
 3.19 fraud prevention program.

3.20 (d) \$568,000 in the first year and \$537,000 in
 3.21 the second year are to create and maintain the
 3.22 Prescription Drug Affordability Board
 3.23 established under Minnesota Statutes, section

3.18 (e) \$150,000 each year are for a grant to
 3.19 Exodus Lending to expand program and
 3.20 operational capacity to help individuals reach
 3.21 financial stability through small dollar
 3.22 consumer loans, including through resolution
 3.23 of consumer short-term loans carrying interest
 3.24 rates grater than 36 percent. This is a onetime
 3.25 appropriation and is available until June 30,
 3.26 2027.

3.27 (f) \$200,000 in fiscal year 2024 is appropriated
 3.28 to the commissioner of commerce for a grant
 3.29 to Exodus Lending to assist the development
 3.30 of a character-based small dollar loan lending
 3.31 program. Character-based lending is the
 3.32 practice of issuing loans based on the
 3.33 borrower's involvement in and ties to
 3.34 community-based organizations that provide
 4.1 client services, such as financial coaching.
 4.2 This is a onetime appropriation and is
 4.3 available until June 30, 2027.

4.4 Loans issued under the program must be (1)
 4.5 interest- and fee-free, and (2) made to
 4.6 Minnesotans facing significant barriers,
 4.7 including banking history, credit history and
 4.8 credit score requirements, scarcity of bank
 4.9 branches in lower-income communities and
 4.10 communities of color, and low or irregular
 4.11 income flows, to mainstream financial
 4.12 products. Mainstream financial products are
 4.13 products provided most commonly by
 4.14 regulated financial institutions, including
 4.15 credit cards and installment loans. Program

3.24 62J.87. The base in fiscal year 2026 is
 3.25 \$500,000.

3.26 (e) \$150,000 each year is for a grant to Exodus
 3.27 Lending to expand program and operational
 3.28 capacity to assist individuals with financial
 3.29 stability through small dollar consumer loans,
 3.30 including but not limited to resolving
 3.31 consumer short-term loans carrying interest
 3.32 rates greater than 36 percent. Loans issued
 3.33 under the program must be: (1) interest- and
 3.34 fee-free; and (2) made to Minnesotans facing
 4.1 significant barriers to mainstream financial
 4.2 products. Program participants must be
 4.3 recruited through a statewide network of
 4.4 trusted community-based partners. Loan
 4.5 payments by borrowers must be reported to
 4.6 the credit bureaus. The appropriations in this
 4.7 paragraph are onetime and are available until
 4.8 June 30, 2027.

4.28 (g) \$200,000 in the first year is for a grant to
 4.29 Exodus Lending to assist in the development
 4.30 of a character-based small dollar loan program.
 4.31 This is a onetime appropriation and is
 4.32 available until June 30, 2027.

4.9 (f) For the purposes of paragraphs (e) and (g),
 4.10 the following terms have the meanings given:

4.11 (1) "barriers to financial inclusion" means a
 4.12 person's financial history, credit history and
 4.13 credit score requirements, scarcity of
 4.14 depository institutions in lower income and
 4.15 communities of color, and low or irregular
 4.16 income flows;

4.17 (2) "character-based lending" means the
 4.18 practice of issuing loans based on a borrower's

4.16 participants must be recruited through a
 4.17 statewide network of trusted community-based
 4.18 partners. Loan payments by borrowers must
 4.19 be reported to the credit bureaus.

4.20 (g) No later than July 15, 2024, and annually
 4.21 thereafter until fiscal year 2027, Exodus
 4.22 Lending must submit a report to the
 4.23 commissioner of commerce on the activities
 4.24 required of Exodus Lending under paragraphs
 4.25 (e) and (f). The report must detail, at
 4.26 minimum, each of the following for the prior
 4.27 calendar year:

4.28 (1) the total number of loans granted;

4.29 (2) the total number of participants granted
 4.30 loans;

4.31 (3) an analysis of the participants' race and
 4.32 ethnicity, gender, and geographic locations;

4.33 (4) the average loan amount;

5.1 (5) the total loan amounts paid back by
 5.2 participants;

5.3 (6) a list of the trusted community-based
 5.4 partners described under paragraph (f);

5.5 (7) the final criteria developed for
 5.6 character-based small dollar loan program
 5.7 determinations under paragraph (f); and

4.19 involvement in and ties to community-based
 4.20 organizations that provide client services,
 4.21 including but not limited to financial coaching;
 4.22 and

4.23 (3) "mainstream financial products" means
 4.24 financial products that are provided most
 4.25 commonly by regulated financial institutions,
 4.26 including but not limited to credit cards and
 4.27 installment loans.

4.33 (h) No later than July 15, 2024, and annually
 4.34 thereafter until the appropriations under
 5.1 paragraphs (e) and (g) have been exhausted
 5.2 or canceled, Exodus Lending must submit a
 5.3 report to the commissioner of commerce on
 5.4 the activities required of Exodus Lending
 5.5 under paragraphs (e) and (g). Until July 15,
 5.6 2027, the report must detail, at a minimum,
 5.7 each of the following for the prior calendar
 5.8 year and, after July 15, 2027, the report must
 5.9 detail, at a minimum, each of the following
 5.10 that relate to the activities of Exodus Lending
 5.11 under paragraph (g) for the prior calendar year:

5.12 (1) the total number of loans granted;

5.13 (2) the total number of participants granted
 5.14 loans;

5.15 (3) an analysis of the participants' race,
 5.16 ethnicity, gender, and geographic locations;

5.17 (4) the average loan amount;

5.18 (5) the total loan amounts paid back by
 5.19 participants;

5.20 (6) a list of the trusted community-based
 5.21 partners;

5.22 (7) the final criteria developed for
 5.23 character-based small dollar loan program
 5.24 determinations under paragraph (g); and

5.8 (8) summary data on the significant barriers
 5.9 to mainstream financial products faced by
 5.10 participants.
 5.11 No later than August 15, 2024, and annually
 5.12 thereafter until fiscal year 2027, the
 5.13 commissioner of commerce must submit a
 5.14 report to the chairs and ranking minority
 5.15 members of the legislative committees with
 5.16 primary jurisdiction over commerce and
 5.17 consumer protection. The report must detail
 5.18 the information collected by the commissioner
 5.19 of commerce under paragraph (f).

5.20 (h) \$12,000 each year is for the intermediate
 5.21 blends of gasoline and biofuels report in
 5.22 Minnesota Statutes, chapter 239.791,
 5.23 subdivision 8.

5.24 Subd. 4. **Enforcement** 7,185,000 7,473,000

| | | | |
|------|-------------------------------|------------------|------------------|
| 5.25 | <u>Appropriations by Fund</u> | | |
| 5.26 | <u>General</u> | <u>6,977,000</u> | <u>7,258,000</u> |
| 5.27 | <u>Workers'</u> | | |
| 5.28 | <u>Compensation</u> | <u>208,000</u> | <u>215,000</u> |

5.29 (a) \$811,000 each year is for five additional
 5.30 peace officers in the Commerce Fraud Bureau.
 5.31 Money under this paragraph is transferred
 5.32 from the general fund to the insurance fraud
 5.33 prevention account under Minnesota Statutes,
 5.34 section 45.0135, subdivision 6.

6.1 (b) \$345,000 each year is for additional staff
 6.2 to focus on market conduct examinations.

5.25 (8) summary data on the significant barriers
 5.26 to mainstream financial products faced by
 5.27 participants.
 5.28 (i) No later than August 15, 2024, and
 5.29 annually thereafter until the appropriations
 5.30 under paragraphs (e) and (g) have been
 5.31 exhausted or canceled, the commissioner of
 5.32 commerce must submit a report to the chairs
 5.33 and ranking minority members of the
 6.1 legislative committees with primary
 6.2 jurisdiction over commerce and consumer
 6.3 protection. The report must detail the
 6.4 information collected by the commissioner of
 6.5 commerce under paragraph (h).

6.6 (j) \$12,000 each year is for the intermediate
 6.7 blends of gasoline and biofuels report under
 6.8 Minnesota Statutes, section 239.791,
 6.9 subdivision 8.

6.10 Subd. 4. **Enforcement** 7,482,000 7,670,000

| | | | |
|------|-------------------------------|------------------|------------------|
| 6.11 | <u>Appropriations by Fund</u> | | |
| 6.12 | <u>General</u> | <u>7,174,000</u> | <u>7,455,000</u> |
| 6.13 | <u>Workers'</u> | | |
| 6.14 | <u>Compensation</u> | <u>208,000</u> | <u>215,000</u> |
| 6.15 | <u>Consumer Education</u> | | |
| 6.16 | <u>Account</u> | <u>100,000</u> | <u>-0-</u> |

6.17 (a) \$811,000 each year is for five additional
 6.18 peace officers in the Commerce Fraud Bureau.
 6.19 Money under this paragraph is transferred
 6.20 from the general fund to the insurance fraud
 6.21 prevention account under Minnesota Statutes,
 6.22 section 45.0135, subdivision 6.

6.23 (b) \$345,000 each year is for additional staff
 6.24 to focus on market conduct examinations.

6.3 (c) \$283,000 each year is for the law
6.4 enforcement salary increases authorized under
6.5 Laws 2021, First Special Session chapter 4,
6.6 article 9, section 1.

6.7 (d) \$41,000 the first year and \$21,000 the
6.8 second year are for body cameras worn by
6.9 Commerce Fraud Bureau agents.

6.10 (e) \$208,000 in the first year and \$215,000 in
6.11 the second year are from the workers'
6.12 compensation fund.

6.13 (f) \$100,000 in the second year is to create
6.14 and operate the Mental Health Parity and
6.15 Substance Abuse Accountability Office under
6.16 Minnesota Statutes, section 62Q.465. The base
6.17 for this appropriation is \$175,000 in fiscal year
6.18 2026 and each year thereafter.

6.19 Subd. 5. **Telecommunications** 3,221,000 3,261,000

6.20 Appropriations by Fund

6.21 General 1,128,000 1,168,000

6.22 Special Revenue 2,093,000 2,093,000

6.23 \$2,093,000 each year is from the
6.24 telecommunications access Minnesota fund
6.25 account in the special revenue fund for the
6.26 following transfers:

6.27 (1) \$1,620,000 each year is to the
6.28 commissioner of human services to
6.29 supplement the ongoing operational expenses
6.30 of the Commission of Deaf, DeafBlind, and
6.31 Hard-of-Hearing Minnesotans. This transfer
6.32 is subject to Minnesota Statutes, section
6.33 16A.281;

7.1 (2) \$290,000 each year is to the chief
7.2 information officer to coordinate technology
7.3 accessibility and usability;

7.9 (h) \$283,000 each year is for law enforcement
7.10 salary increases, as authorized under Laws
7.11 2021, chapter 4, article 9, section 1.

6.25 (c) \$41,000 in the first year and \$21,000 in
6.26 the second year are for body cameras worn by
6.27 Commerce Fraud Bureau agents.

6.28 (d) \$208,000 in the first year and \$215,000 in
6.29 the second year are from the workers'
6.30 compensation fund.

6.31 (e) \$100,000 in the second year is for the
6.32 creation and maintenance of the Mental Health
6.33 Parity and Substance Abuse Accountability
6.34 Office under Minnesota Statutes, section
7.1 62Q.465. The base for fiscal year 2026 is
7.2 \$198,000.

7.12 Subd. 5. **Telecommunications** 3,221,000 3,261,000

7.13 Appropriations by Fund

7.14 General 1,128,000 1,168,000

7.15 Telecommunications
7.16 Access Fund 2,093,000 2,093,000

7.17 \$2,093,000 each year is from the
7.18 telecommunications access Minnesota fund
7.19 account in the special revenue fund for the
7.20 following transfers:

7.21 (1) \$1,620,000 each year is to the
7.22 commissioner of human services to
7.23 supplement the ongoing operational expenses
7.24 of the Commission of Deaf, DeafBlind, and
7.25 Hard-of-Hearing Minnesotans. This transfer
7.26 is subject to Minnesota Statutes, section
7.27 16A.281;

7.28 (2) \$290,000 each year is to the chief
7.29 information officer to coordinate technology
7.30 accessibility and usability;

7.4 (3) \$133,000 each year is to the Legislative
7.5 Coordinating Commission for captioning
7.6 legislative coverage. This transfer is subject
7.7 to Minnesota Statutes, section 16A.281; and

7.8 (4) \$50,000 each year is to the Office of
7.9 MN.IT Services for a consolidated access fund
7.10 to provide grants or services to other state
7.11 agencies related to accessibility of web-based
7.12 services.

7.13 **Subd. 6. Insurance** 9,305,000 9,709,000

7.14 Appropriations by Fund

7.15 **General** 8,583,000 8,967,000

7.16 **Workers'**
7.17 **Compensation** 580,000 600,000

7.18 (a) \$136,000 each year is to advance
7.19 standardized health plan options.

7.20 (b) \$318,000 each year is to conduct a
7.21 feasibility study on a proposal to offer free
7.22 primary care to Minnesotans. This is a onetime
7.23 appropriation.

7.24 (c) \$105,000 each year is to evaluate
7.25 legislation for new mandated health benefits
7.26 under Minnesota Statutes, section 62J.26.

7.27 (d) \$180,000 each year is for additional staff
7.28 to focus on property- and casualty-related
7.29 insurance products.

7.30 (e) \$580,000 in the first year and \$600,000 in
7.31 the second year are from the workers'
7.32 compensation fund.

8.1 (f) \$42,000 each year is for ensuring health
8.2 plan company compliance with Minnesota
8.3 Statutes, section 62Q.47.

7.31 (3) \$133,000 each year is to the Legislative
7.32 Coordinating Commission for captioning
7.33 legislative coverage. This transfer is subject
7.34 to Minnesota Statutes, section 16A.281; and

8.1 (4) \$50,000 each year is to the Office of
8.2 MN.IT Services for a consolidated access fund
8.3 to provide grants or services to other state
8.4 agencies related to accessibility of web-based
8.5 services.

8.6 **Subd. 6. Insurance** 9,173,000 9,577,000

8.7 Appropriations by Fund

8.8 **General** 8,593,000 8,977,000

8.9 **Workers'**
8.10 **Compensation** 580,000 600,000

8.11 (a) \$136,000 each year is to advance
8.12 standardized health plan options.

8.13 (b) \$318,000 each year is to conduct a
8.14 feasibility study on a proposal to offer free
8.15 primary care to Minnesotans. The
8.16 appropriations in this paragraph are onetime.

8.17 (c) \$105,000 each year is to evaluate
8.18 legislation for new mandated health benefits
8.19 under Minnesota Statutes, section 62J.26.

8.20 (d) \$180,000 each year is for additional staff
8.21 to focus on property- and casualty-related
8.22 insurance products.

8.23 (e) \$580,000 in the first year and \$600,000 in
8.24 the second year are from the workers'
8.25 compensation fund.

8.26 (f) \$42,000 each year is for ensuring health
8.27 plan company compliance with Minnesota
8.28 Statutes, section 62Q.47, paragraph (h).

8.4 (g) \$25,000 each year is to pay the costs
8.5 incurred to evaluate existing statutory health
8.6 benefit mandates under article 2, section 39.

8.7 Subd. 7. **Weights and Measures Division** 1,531,000 1,556,000

8.8 Sec. 3. **ATTORNEY GENERAL** \$ 549,000 \$ 549,000

8.9 \$549,000 each year is for the duties under
8.10 Minnesota Statutes, sections 62J.841 to
8.11 64J.845.

8.12 Sec. 4. **DEPARTMENT OF HEALTH** \$ 74,000 \$ 56,000

8.29 (g) \$25,000 each year is to evaluate existing
8.30 statutory health benefit mandates.

8.31 (h) \$20,000 each year is to pay membership
8.32 dues for Minnesota to the National Conference
9.1 of Insurance Legislators. The appropriations
9.2 in this paragraph are onetime.

9.3 Subd. 7. **Weights and Measures Division** 1,531,000 1,556,000

9.14 Sec. 4. **ATTORNEY GENERAL**

9.15 Subdivision 1. **Total Appropriation** \$ 691,000 \$ 691,000

9.16 Appropriations by Fund

9.17 2024 2025

9.18 General 691,000 691,000

9.19 The amounts that may be spent for each
9.20 purpose are specified in the following
9.21 subdivisions.

9.22 Subd. 2. **Excessive Price Increases to Generic**
9.23 **Drugs** 549,000 549,000

9.24 \$549,000 each year is for the duties under
9.25 Minnesota Statutes, sections 62J.841 to
9.26 64J.845.

9.27 Subd. 3. **Age-Appropriate Design** 142,000 142,000

9.28 \$142,000 each year is to enforce the
9.29 Minnesota Age-Appropriate Design Code Act.

9.30 Sec. 5. **DEPARTMENT OF HEALTH**

9.31 Subdivision 1. **Total Appropriation** \$ 74,000 \$ 56,000

8.13 (a) \$69,000 the first year and \$51,000 the
 8.14 second year are for the duties under Minnesota
 8.15 Statutes, sections 62J.841 to 64J.845.

8.16 (b) \$5,000 each year is for consultation with
 8.17 the commissioner of commerce to evaluate
 8.18 existing statutory health benefits under article
 8.19 2, section 39.

8.20 Sec. 5. **DEPARTMENT OF EDUCATION** \$ **100,000** \$ **-0-**

8.21 (a) \$100,000 the first year is for a grant to the
 8.22 Minnesota Council on Economic Education.
 8.23 The money must be used by the council to:

8.24 (1) provide professional development to
 8.25 Minnesota teachers of courses or content
 8.26 related to personal finance or consumer
 8.27 protection for students in grades 9 through 12;

8.28 (2) support the direct-to-student ancillary
 8.29 personal finance programs that Minnesota
 8.30 teachers supervise and coach or that the
 8.31 Minnesota Council on Economic Education
 8.32 delivers directly to students; and

9.1 (3) provide support to geographically diverse
 9.2 affiliated higher education-based centers for
 9.3 economic education engaged in financial

| | | | |
|------|--|---------------|---------------|
| 10.1 | <u>Appropriations by Fund</u> | | |
| 10.2 | | <u>2024</u> | <u>2025</u> |
| 10.3 | <u>General</u> | <u>74,000</u> | <u>56,000</u> |
| 10.4 | (a) \$69,000 in the first year and \$51,000 in | | |
| 10.5 | the second year are for the duties under | | |
| 10.6 | Minnesota Statutes, sections 62J.841 to | | |
| 10.7 | 64J.845. | | |

10.8 (b) \$5,000 each year is to evaluate existing
 10.9 statutory health benefit mandates.

9.4 Sec. 3. **DEPARTMENT OF EDUCATION**

9.5 Subdivision 1. **Total Appropriation** \$ **100,000** \$ **-0-**

| | | | |
|------|---|----------------|-------------|
| 9.6 | <u>Appropriations by Fund</u> | | |
| 9.7 | | <u>2024</u> | <u>2025</u> |
| 9.8 | <u>General</u> | <u>100,000</u> | <u>-0-</u> |
| 9.9 | \$100,000 in the first year is to issue grants of | | |
| 9.10 | \$50,000 each year to the Minnesota Council | | |
| 9.11 | on Economic Education. This balance does | | |
| 9.12 | not cancel but is available in the second year. | | |
| 9.13 | This appropriation is onetime. | | |

9.4 literacy education as it pertains to financial
9.5 literacy education initiatives, including those
9.6 based at Minnesota State University Mankato,
9.7 St. Cloud State University, and St. Catherine
9.8 University, as their work relates to activities
9.9 in clauses (1) and (2).

9.10 (b) The Minnesota Council on Economic
9.11 Education must prepare and submit reports to
9.12 the commissioner of education in the form and
9.13 manner prescribed by the commissioner that:

9.14 (1) describe the number and type of in-person
9.15 and online teacher professional development
9.16 opportunities provided by the Minnesota
9.17 Council on Economic Education or its
9.18 affiliated state centers;

9.19 (2) list the content, length, and location of the
9.20 programs;

9.21 (3) identify the number of preservice and
9.22 licensed teachers receiving professional
9.23 development through each of these
9.24 opportunities;

9.25 (4) summarize evaluations of professional
9.26 opportunities for teachers; and

9.27 (5) list the number, types, and summary
9.28 evaluations of the direct-to-student ancillary
9.29 personal finance programs that are supported
9.30 with funds from the grant.

9.31 (c) By February 15 of each year following the
9.32 receipt of a grant, the Minnesota Council on
9.33 Economic Education must provide a mid-year
9.34 report to the commissioner of education and,
10.1 on August 15 of each year following receipt
10.2 of a grant, the Minnesota Council on
10.3 Economic Education must prepare a year-end
10.4 report according to the requirements of
10.5 paragraph (b). The reports must be prepared
10.6 and filed according to Minnesota Statutes,
10.7 section 3.195. The commissioner may request
10.8 additional information as necessary. This is a

10.9 onetime appropriation. Any balance in the first
 10.10 year does not cancel and is available in the
 10.11 second year.
 10.12 **Sec. 6. PREMIUM SECURITY ACCOUNT TRANSFER; OUT.**
 10.13 \$275,775,000 in fiscal year 2026 is transferred from the premium security plan account
 10.14 under Minnesota Statutes, section 62E.25, subdivision 1, to the general fund. This is a
 10.15 onetime transfer.

10.16 **Sec. 7. TRANSFER FROM CONSUMER EDUCATION ACCOUNT.**
 10.17 \$100,000 in fiscal year 2024 is transferred from the consumer education account in the
 10.18 special revenue fund to the general fund.

10.19 **Sec. 8. Laws 2022, chapter 93, article 1, section 2, subdivision 5, is amended to read:**

10.20 Subd. 5. **Enforcement and Examinations** **-0-** **522,000**
 10.21 \$522,000 in fiscal year 2023 is for the auto
 10.22 theft prevention library under Minnesota
 10.23 Statutes, section 65B.84, subdivision 1,
 10.24 paragraph (d). This is a onetime appropriation
 10.25 and is available until June 30, 2024.

10.10 **Sec. 6. PREMIUM SECURITY ACCOUNT TRANSFER; OUT.**
 10.11 (a) \$275,775,000 in fiscal year 2026 is transferred from the premium security plan
 10.12 account under Minnesota Statutes, section 62E.25, subdivision 1, to the general fund. This
 10.13 is a onetime transfer.
 10.14 (b) By March 1, 2024, the Minnesota Comprehensive Health Association shall submit
 10.15 a report to the commissioner of commerce and the chairs and ranking minority members of
 10.16 the legislative committees with jurisdiction over health and insurance reviewing the overall
 10.17 impact that the Minnesota Premium Insurance Program has had on individual health insurance
 10.18 premiums and health care costs in this state.
 7.3 (f) \$100,000 in the first year is transferred
 7.4 from the consumer education account in the
 7.5 special revenue fund to the general fund.