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FINANCIAL RATIOS OF MINNESOTA HOSPITALS

1977 STUDY

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FINANCIAL RATIOS OF MINNESOTA HOSPITALS

1977 STUDY

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MINNEAPOLIS, MINNESOTA 55402

June 27, 1979

Mr. Fredric L. Sattler
Director, Hospital Rate Review Program
Minnesota Department of Health
717 Delaware Street S.E.
Minneapolis, Minnesota 55440

Dear Mr. Sattler:

We have now completed the initial phase of our assignment to assess financial condition of Minnesota's hospitals. This report defines each financial ratio selected for inclusion in the study and, where considered appropriate, discusses how the ratio should be used. In addition, it contains the 1977 ratio values and some observations based on the results of those calculations.

We will continue our efforts to define standards for each ratio and expect to begin gathering data from 1978 financial statements in the near future.

* * * * *

We are pleased to have had the opportunity to work with the Department of Health in developing what we feel will become an increasingly valuable database for assessing the financial condition of Minnesota's hospitals.

Very truly yours,

Peat, Marwick, Mitchell & Co.

TABLE OF CONTENTS

- I. Introduction
- II. Ratio Definitions
- III. 1977 Data Definitions
- IV. Observations and Discussion
- V. Ratio Values

I. INTRODUCTION

This report presents the initial work products prepared by Peat, Marwick, Mitchell & Co. for the Hospital Rate Review Program for use in assessing the financial condition of Minnesota's hospitals. In the course of our work we are to:

- (1) Define a set of financial ratios for use in assessing the financial condition of Minnesota's hospitals;
- (2) Develop the computer programs and database required to compute these ratios and perform the calculations for fiscal years 1977 and 1978; and
- (3) Determine, if possible, standard values for each ratio based on data of for-profit hospitals and non-hospital segments of the economy.

This report contains the ratio definitions, a discussion of what each one is intended to measure, and the values of the 1977 ratios. In addition, the report contains observations on the occurrence of abnormal ratio values, data collection problems, and suggestions for improvements in ratio definitions for the 1978 calculations.

The 1978 ratio values and the ratio standards will be delivered under separate cover when that work is completed.

II. RATIO DEFINITIONS

Purpose of Ratio Analysis

Financial ratio analysis is designed to determine the relative strengths and weaknesses of a company - is the firm financially sound and profitable in relation to other firms in its industry, and is its position improving or deteriorating over time? Investors use such information in order to estimate both future cash flows from the firm and the riskiness of these flows. Managers use information about their firms' financial position in order to detect and correct weaknesses.

Although a ratio standing alone usually means little, comparison of ratios of similar companies will often point to specific areas of strength or weakness. Likewise, the ratios of the same company may be compared over time to determine trends.

In the hospital industry, ratio analysis is in its infancy. Both investors and managers are becoming increasingly concerned with the financial condition of the hospital. Governmental agencies, charged with making policy decisions concerning hospitals, also need better hospital financial information. This study is a step toward bringing the financial management tools that have been used in other industries to bear on the problem of assessing the financial condition of Minnesota's hospitals.

1977 Ratio Analysis

Our work builds on a similar study of Minnesota Hospitals done for the Minnesota Department of Health which was based on reported 1976 hospital financial data. However, some of the ratios used in that study were deleted or redefined in the 1977 study. For example, the data used to compute the current and acid test ratios in the 1976 study do not include certain liquid assets classified as "other assets" in the financial statements. In 1977 these liquid "other assets" were included in the computations. Other differences

exist and the reader is warned to check carefully before using the 1976 and 1977 studies for comparative purposes. When the 1978 computations are completed, the 1977 and 1978 ratio values will be comparable.

Twenty-five ratios were selected for the 1977 survey of Minnesota hospitals. These ratios can be divided into four major groups:

1. Liquidity Ratios
2. Capital Structure Ratios
3. Activity Ratios
4. Profitability ratios

Liquidity ratios measure the ability of an institution to meet current obligations. Unacceptably low liquidity ratios or negative trends are often indicators of impending financial crises. In this sense they are short-term indicators of survival potential because many business failures can be traced to an inability to meet current expenses. Both the level and trend of liquidity ratios are important. Since many management policies such as collection policy, investment practices, and inventory control impact the liquidity ratios, liquidity problems can often be avoided by appropriate managerial action.

Capital structure ratios measure the ability of an institution to handle current debt service obligations, i.e., current principal and interest expense, and also indicate whether additional debt financing is a viable alternative for raising funds to finance expansion. The value and trend of these ratios are important. These ratios are more important for nongovernment institutions where taxing authority is not available as a method for raising money to repay creditors. Many hospitals in Minnesota have some form of governmental association.

Activity ratios measure how efficiently an institution uses its resources. Alternative names for these ratios are input/output ratios or efficiency ratios. The numerator of these ratios is a measure of an output, while the denominator measures a related input.

Activity ratios have an important relation to profitability. For example, a common measure of profitability is return on assets:

$$\text{return on assets} = \frac{\text{net income}}{\text{total assets}}$$

This ratio may be obtained by multiplying two other ratios:

$$\frac{\text{net income}}{\text{total assets}} = \frac{\text{net income}}{\text{total revenue}} \times \frac{\text{total revenue}}{\text{total assets}}$$

Net income divided by total revenue is a measure of profitability known as the total margin. Total revenue, an output, divided by total assets, an input, is an activity ratio. By increasing total revenue while keeping total assets constant, the return on assets can be improved. Reducing the asset base required to generate a particular level of revenue will likewise increase return on assets. A high return on assets, then, is achieved through a combination of profitability and activity. Achieving high profitability may not be an objective of not-for-profit hospitals and to judge how efficiently hospitals are utilizing assets by examining the traditional profit ratios may be inappropriate. Under these conditions, activity rather than profitability ratios should be better indicators of efficient operation.

Asset age and depreciation policies can affect activity ratios. Older and/or highly depreciated assets will exert an upward bias on the turnover ratios. While hospitals generally use straight-line depreciation for cost reimbursement purposes, they may use accelerated methods for financial reporting purposes.

Profitability ratios measure the return to the owners of the institution. In the hospital industry, profitability does not command as much attention as in a manufacturing environment, for example. In fact, some hospitals may even elect to set operating revenues below the level of expenses. The not-for-profit status and ability of hospitals to rely on taxing authority, charitable contributions, or large endowments, allows them the freedom to make this decision. In this study, interest expense has been added back to the numerator of the profitability ratios to adjust for differences in capital structure. This "add-back" focuses attention on funds available to all investors rather than on those funds available only to equity holders.

With the exception of some ratios involving total assets (including restricted assets), all of the ratios were computed using unrestricted funds data. However, we recognize that nonoperating revenues can play an important role in setting the level of operating revenues for a given hospital. Because of this, several ratios were computed twice: once with only operating data included; and once with both operating and nonoperating data included.

Liquidity Ratios

1.
$$\text{Current Ratio} = \frac{\text{Current Assets}}{\text{Current Liabilities}}$$

Current Assets include both current assets as defined in the financial statement and accounts such as funded depreciation and investments classified as "other assets" in the financial statements (see definition of cash and cash equivalents, Section III).

2.
$$\text{Acid Test Ratio} = \frac{\text{Cash plus Cash Equivalents}}{\text{Current Liabilities}}$$

Cash and Cash Equivalents includes only cash and marketable securities. Accounts Receivable, inventories, prepaid expenses, and other such current assets are excluded. However, certain cash and marketable securities relating to funded depreciation and classified as "other assets" in the financial statements are included. The reasoning behind including these "other assets" was that they were so classified to conform to certain reimbursement regulations, and could, in an emergency, be used to meet current obligations.

$$3. \text{ Working Capital Ratio A} = \frac{\text{Working Capital}}{(\text{Operating Expenses} - \text{Depreciation})/12}$$

This ratio measures the number of months of operating expenses covered by working capital. Depreciation is subtracted from operating expenses because it is not a cash expense.

$$4. \text{ Working Capital Ratio B} = \frac{\text{Working Capital}}{\text{Operating Expenses}/12}$$

This ratio differs from (3) in that depreciation expense is not subtracted from the denominator because many hospitals must fund depreciation. For those institutions depreciation has a cash implication.

$$5. \text{ Average Collection Period Ratio} = \frac{\text{Accounts Receivable}}{\text{Total Operating Revenue}/365}$$

Accounts Receivable includes patient accounts receivable, third party receivables, and miscellaneous receivables, net of allowances and uncollectibles. This ratio measures the number of days of revenues that are tied up in receivables, i.e., have not been converted to funds which can be used to meet expenses. Long collection periods may indicate that management should review its write-off policy or be more aggressive in its collection policy. Both the value and trend of this ratio are important.

$$6. \text{ Patient Revenue Ratio} = \frac{\text{Net Patient Revenue}}{\text{Gross Patient Revenue}}$$

The Patient Revenue Ratio indicates the degree to which a hospital is able to collect for services rendered. A low value means that the hospital cannot collect for services rendered. Two possible reasons for this could be (a) difficulty in collecting full charges from payors

(reimbursement), and (b) that the hospital accepts a higher than normal "charity" or "free care" case load.

$$7. \text{ Payables Index Ratio} = \frac{\text{Current Liabilities}}{(\text{Total Operating Expenses} - \text{Depreciation})/365}$$

This ratio measures the average length of time the hospital takes before paying the bills. In certain cases, higher values may indicate use of liabilities to finance current operations. However, the cost of discounts lost may be higher than the cost of borrowing. In this case, a high value is a sign of poor management or a weak liquidity position. This ratio may be somewhat misleading because the numerator usually includes more than trade accounts payable.

$$8. \text{ Day's Cash Ratio} = \frac{\text{Cash and Cash Equivalents}}{\text{Operating Expenses}/365}$$

This ratio could be considered the "Acid Test" for working capital.

Capital Structure Ratios

$$9. \text{ Debt to Total Capitalization Ratio} = \frac{\text{Total Liabilities}}{\text{Long-Term Liabilities} + \text{Fund Balance}}$$

This ratio measures how much of an institution's assets are debt financed. Long-term liabilities is net of the currently due portion of long-term debt.

$$10. \text{ Debt to Equity Ratio} = \frac{\text{Total Liabilities}}{\text{Fund Balance}}$$

This ratio supply gives further indication of the overall importance of external financing versus internally generated and/or invested funds.

$$11. \text{ Coverage Ratio} = \frac{\text{Operating Income} + \text{Interest Expense} + \text{Depreciation Expense}}{\text{Interest Expense} + \text{Current Portion of Long-Term Debt}}$$

This ratio measures the ability of an institution to meet its current obligations to long-term creditors. The repayment schedule of a hospital's bonds will affect this ratio. Some hospitals may have unusually low coverage ratios in the year of balloon payments; others may have high coverage ratios if repayment is being deferred.

$$12. \text{ Asset Composition Ratio} = \frac{\text{Net Property, Plant, and Equipment}}{\text{Total Assets (Unrestricted)}}$$

This ratio gives an indication of how capital intensive an institution is.

Activity Ratios

$$13. \text{ Total Asset Turnover Ratio A} = \frac{\text{Operating Revenue}}{\text{Total Assets (Unrestricted)}}$$

This ratio is designed to measure operating results. It should be compared with the next ratio. As noted above, this turnover ratio is an important part of the overall profitability equation. It measures how hard assets are being worked by management.

$$14. \text{ Total Asset Turnover Ratio B} = \frac{\text{Total Revenue}}{\text{Total Assets (Unrestricted)}}$$

This ratio is designed to show the importance of nonoperating revenues and should be compared with the previous ratio. Total Revenue includes both operating and nonoperating revenues, but excludes restricted fund revenues.

$$15. \text{ Fixed Asset Turnover Ratio A} = \frac{\text{Operating Revenues}}{\text{Property, Plant, Equipment}}$$

This ratio measures how "hard" the fixed asset segment of an institution's total assets is being worked. However, because fixed asset age and/or depreciation methods vary from hospital to hospital, the comparability of this ratio from one institution to another suffers. This ratio concentrates on operating results and should be compared to the next ratio.

$$16. \text{ Fixed Asset Turnover Ratio B} = \frac{\text{Total Revenue}}{\text{Property, Plant, and Equipment}}$$

This ratio is similar to the previous ratio, but includes nonoperating revenues in the numerator. Taken in combination with ratio fifteen, this ratio indicates the relative importance of nonoperating revenues to the institution.

$$17. \text{ Current Asset Turnover Ratio A} = \frac{\text{Operating Revenue}}{\text{Current Assets}}$$

$$18. \text{ Current Asset Turnover Ratio B} = \frac{\text{Total Revenue}}{\text{Current Assets}}$$

Ratios 17 and 18 form a pair of ratios similar to 13 and 14, or, 15 and 16. Current assets are deferred to include accounts related to funded depreciation and which are classified as "other assets" in the financial statements.

$$19. \text{ Working Capital Turnover Ratio} = \frac{\text{Operating Revenue}}{(2(\text{Working Capital}) - \text{Change in Working Capital})/2}$$

$$= \frac{\text{Operating Revenue}}{\text{Average Working Capital}}$$

Profitability Ratios

$$20. \quad \text{Total Margin Ratio A} = \frac{\text{Total Revenue} - (\text{Total Expenses} - \text{Interest Expense})}{\text{Total Revenue}}$$

The numerator measures the difference between operating and nonoperating revenue and operating and nonoperating expenses. This ratio, as illustrated in an earlier section, is one element in the overall return on assets equation.

$$21. \quad \text{Total Margin Ratio B} = \frac{\text{Total Revenue} - (\text{Total Expenses} - \text{Interest Expense})}{\text{Operating Revenue}}$$

Ratios 20 and 21 measure the relative importance of operating and nonoperating income in determining the institution's total margin. Twenty shows how well the hospital is doing when nonoperating income is considered, while this ratio (21) gives information on the institution's pricing policy or ability to generate revenue from patients.

$$22. \quad \text{Operating Margin Ratio} = \frac{\text{Net Operating Income} + \text{Interest Expense}}{\text{Operating Revenue}}$$

$$23. \quad \text{Return on Assets Ratio A} = \frac{\text{Net Operating Income} + \text{Interest Expense}}{\text{Total Assets (Unrestricted)}}$$

$$24. \quad \text{Return on Assets Ratio B} = \frac{\text{Total Revenue} - (\text{Total Expenses} - \text{Interest Expense})}{\text{Total Assets (Unrestricted)}}$$

The numerators of 23 and 24 include both operating and nonoperating data. Both numerator and denominator exclude restricted fund data.

$$25. \quad \text{Composition of Income Ratio} = \frac{\text{Nonoperating Revenues}}{\text{Total Revenue}}$$

This ratio measures the importance of nonoperating revenue as a percentage of total revenue.

$$26. \text{ Interest Expense Ratio} = \frac{\text{Interest Expense}}{\text{Operating Expense}}$$

This ratio measures impact of debt financing on hospital expenses.

III. 1977 DATA

Data List

The following data items were taken from the financial statements:

1. Total Assets (unrestricted and restricted)
2. Total Assets (unrestricted)
3. Current Assets
4. Cash and Cash Equivalents
5. Net Property, Plant and Equipment
6. Accounts Receivable (net of all allowances)
7. Current Liabilities
8. Current Portion of Long-term Debt
9. Long-term Liabilities
10. Fund Balance
11. Depreciation
12. Operating Revenue
13. Nonoperating Revenue
14. Gross Patient Revenues
15. Net Patient Revenues
16. Operating Expenses
17. Nonoperating Expenses
18. Interest Expense
19. Change in Working Capital
20. Additions to Property, Plant and Equipment

Total Assets

May include restricted fund assets.

Current Assets

Includes funded depreciation accounts classified as other assets in the financial statements (see Cash and Cash Equivalents). Assets relating to construction in progress were not included. Bond sinking funds were excluded.

Cash and Cash Equivalents

Very strict interpretation. Includes only cash and marketable securities. Excludes prepaid expenses, accrued interest receivable, notes receivable, etc. However, certain cash and marketable securities relating to funded depreciation which were classified as other assets in the financial statements are included. Assets relating to construction in progress were not included. Bond sinking funds were excluded.

Net Accounts Receivable

Includes patient and third party accounts receivable, net of allowances, uncollectibles and advances.

Property, Plant, and Equipment

Includes construction in progress (see Group A - Samaritan Hospital).

Current Liabilities

Includes current maturities portion of long-term debt.

Principal Payments - current maturity

Includes both current portion of long-term debt and current portion of capital lease obligations.

Long-Term Liabilities

Includes long-term debt and capital lease obligations (both net of current portion).

Nonoperating Revenue

Losses were counted as a nonoperating expense. Therefore, Nonoperating Revenue as defined here excludes losses. (See Group A, Samaritan Hospital.)

Net Patient Revenues

Gross patient revenues less allowances and uncollectible accounts.

Total Net Income

Excludes effects of change in accounting policy for such items as capital leases and vacation expenses.

Fund Balance

Includes all equity accounts such as contributed capital, retained earnings, and fund balance.

IV. OBSERVATIONS AND DISCUSSION

This section is broken into two major subsections. The first subsection deals with the results of our review of "abnormal" ratio values which occurred in the 1977 results. The second subsection addresses some difficulties we encountered in working with hospital financial statements.

A. Financial Ratio Discussion: Abnormal Ratio Values

In the course of our review of the 1977 ratio values, we noticed that certain ratios appeared to have extreme (large negative or positive) values. The reasons for these extreme values and suggestions for dealing with them appear below.

1. Working Capital Ratios

Approximately ten hospitals had negative working capital ratios. Negative values for these ratios occur when current liabilities exceed current assets, i.e. working capital is some negative number. Negative values for these ratios are meaningful and should be included in any statistical analysis of the ratios.

Negative working capital may indicate serious liquidity problems; values for the current, acid test, collection period, and payables ratios in conjunction with overall profitability should also be considered when analyzing the working capital situation.

2. Coverage Ratio

In almost fifty cases we could either not compute a coverage ratio or found that the coverage ratio was negative. Most of the negative values were caused by negative operating incomes and are legitimate representations of the hospital's financial situation. The majority of the fifty or so exceptions, however, were caused by missing data: interest and or current maturity payments were not reported as line items. Further investigation of the missing data should be done to find out whether:

- (a) the amount of interest/current maturity is inconsequential;
- (b) the hospital is funded by municipal G.O. bonds; or
- (c) a significant item is not being explicitly reported.

3. Debt/Capitalization and Debt/Equity Ratios

In several cases the value of these ratios exceeded one. While there is nothing mathematically inconsistent with this result, it does raise some question about the definition of these ratios. In keeping with traditional treatments, "debt" is defined as the sum of current and long-term liabilities, but "capitalization" is limited to long-term liabilities plus fund balance. This creates an incongruity in the handling of current liabilities. If current liabilities are considered to be part of "debt" then these creditors are helping to finance the hospital just as the bondholders are by contributing capital. Perhaps current liabilities should either be eliminated from the "debt" or added to "capitalization."

4. Working Capital Turnover Ratios

Large negative working capital turnover ratios occurred for some hospitals. This result follows for hospitals with negative working capital. Negative turnover ratios have no meaning and the negative values should be eliminated from consideration during statistical analysis.

5. Property, Plant, Equipment/Total Assets Ratio

Property, plant and equipment (PP&E) usually comprises a significant portion of total assets. However, hospitals with fully depreciated buildings showed very low PP&E/Total Assets ratios. In at least two cases, low values for this ratio occurred for hospitals which were in the process of building new hospitals. A useful adjunct ratio would be:

$$\text{Age Ratio} = \frac{\text{Accumulated Depreciation}}{\text{Property, Plant, and Equipment}}$$

Unfortunately, the Age Ratio cannot be computed for the 1977 fiscal year because the necessary data was not collected.

An alternative would be to add all funds connected with construction programs to the PP&E account.

B. Other Data Problems

1. Combined Financial Statements

Some of the financial statements reflect joint hospital and nursing home activity. The combining of nursing home and hospital data may confound analysis and comparison of the combined unit to other hospitals. Of course, separate reporting would raise the issue of joint cost allocation; in most cases we feel these issues could be resolved.

2. Nonoperating Revenue

Several activity and profitability ratios we selected are intended to measure the impact of nonoperating revenue and other income to the hospital. Unfortunately, nonoperating income and expenses are typically netted before being reported on the financial statement. This condition forced us to mix net nonoperating numbers with gross operating numbers and tends to detract from the ratio's utility.

3. Property, Plant, and Equipment

Some small hospitals reported almost no physical assets. These hospitals may have some sort of off-balance sheet financing, but it is impossible to tell from the financial statements what the situation is. Asset ratios derived from these statements have little comparative value.

4. Cash Balances

One large hospital had zero cash balance at year-end. Whatever the cause, the financial statement can hardly be interpreted as a reflection of the hospital's typical financial condition.

5. Account Classification

The problem of asset classification caused difficulties in gathering data for the liquidity ratios. As noted in the ratio definitions, certain assets were classified to improve comparability. Funded depreciation tended to be particularly troublesome because:

- the funds may be restricted by bond covenants;
- the funds may be board designated and therefore still be available to meet current operating expenses;

- the funds may be board designated or restricted to specific uses - such as a special construction project.

In any case, the cash and marketable securities associated with funded depreciation accounts were often difficult to classify because financial statements lacked specificity. This situation forced us to make several rather arbitrary decisions regarding reclassification of these accounts.

V. RATIO VALUES

GROUP= A	St. Cloud	St. John's	Unity	Mercy	St. Ansgar	Divine Redeemer	Samaritan	Bethesda Lutheran	Eitel
HOSP=	639	523	11	9	74	94	519	479	194
CURRENT	2.00	1.52	3.19	4.22	3.71	1.90	0.51	3.93	1.60
ACID	0.53	0.13	2.02	2.09	0.93	0.32	0.11	1.98	0.37
WCAP A	1.69	1.03	3.84	3.96	2.50	1.24	-2.23	3.16	1.22
WCAP B	1.61	1.00	3.65	3.72	2.39	1.19	-2.12	3.06	1.17
COLLECT	56.77	69.07	44.67	60.28	67.64	48.28	43.77	52.32	66.18
PAT REV	0.96	0.95	0.93	0.93	0.97	0.95	0.89	0.90	0.97
PAYABLE	51.28	59.58	53.38	37.46	28.06	41.72	137.01	32.84	62.33
CASH	26.13	7.38	102.55	73.40	24.95	12.73	14.73	62.79	22.13
DEBT/CAP	0.44	0.42	0.78	0.83	0.58	0.61	1.32	0.11	0.75
DEBT/EQ	0.65	0.50	2.27	3.36	1.23	0.97	5.74	0.11	1.80
COVERAGE	2.66	2.61	2.15	2.30	1.12	1.74	-0.51	6.18	1.45
PPE/ASS	0.62	0.67	0.63	0.69	0.81	0.64	0.76	0.61	0.76
TA TURN A	0.87	1.37	0.88	0.77	0.70	1.78	0.84	1.17	0.88
TA TURN B	0.86	1.37	0.88	0.77	0.71	1.79	0.89	1.16	0.88
FA TURN A	1.39	2.04	1.39	1.12	0.87	2.79	1.11	1.88	1.16
FA TURN B	1.40	2.05	1.39	1.12	0.87	2.81	1.17	1.90	1.16
CA TURN A	3.81	4.20	2.44	2.62	3.61	4.88	4.70	3.06	3.89
CA TURN B	3.84	4.21	2.44	2.62	3.64	4.91	4.94	3.09	3.89
WC, TURN	6.94	11.95	3.86	3.57	5.22	10.81	-3.68	4.20	9.62
TMARG A	0.05	0.03	0.13	0.13	0.05	0.05	-0.06	0.05	0.04
TMARG B	0.05	0.03	0.13	0.13	0.05	0.05	-0.06	0.05	0.04
OPMARG	0.05	0.02	0.12	0.13	0.04	0.04	-0.11	0.04	0.04
ROA A	0.04	0.03	0.11	0.10	0.03	0.07	-0.09	0.05	0.04
ROA B	0.04	0.04	0.11	0.10	0.04	0.08	-0.05	0.06	0.03
INC COMP	0.01	0.00	0.00	0.0	0.01	0.01	0.05	0.01	0.0
INT/EXP	0.02	0.01	0.05	0.07	0.06	0.02	0.06	0.00	0.03

HOSP=	GROUP= B St. Mary's (Mpls.) 258	North Memorial 240	Mt. Sinai 237	St. Joseph's 524	Methodist (SLP) 230	St. Mary's (Divine) 600	St. Luke's (Divine) 599
CURRENT	4.17	1.61	1.80	1.60	3.41	2.49	4.15
ACID	1.30	0.31	0.15	0.69	1.51	0.58	2.18
WCAP A	2.52	1.08	1.14	1.34	2.74	2.00	4.34
WCAP B	2.43	1.03	1.11	1.28	2.61	1.91	4.14
COLLECT	58.25	53.70	55.36	48.31	50.33	58.04	60.88
PAT REV	0.96	0.94	0.93	0.92	0.94	0.93	0.97
PAYABLE	24.10	53.53	43.33	67.97	34.50	40.74	41.85
CASH	30.27	15.86	6.12	45.01	49.64	22.42	86.93
DEBT/CAP	0.19	0.51	0.15	0.35	0.18	0.63	0.53
DEBT/EQ	0.21	0.75	0.15	0.48	0.19	1.32	0.91
COVERAGE	9.52	2.44	-99.00	6.21	13.74	1.93	1.84
PPE/ASS	0.34	0.70	0.57	0.48	0.49	0.59	0.51
TA TURN A	1.13	1.18	1.33	0.80	1.26	0.93	0.83
TA TURN B	0.56	1.18	1.00	0.74	1.10	0.93	0.83
FA TURN A	1.67	1.69	1.76	1.55	2.24	1.57	1.61
FA TURN B	1.67	1.69	1.77	1.55	2.25	1.57	1.61
CA TURN A	3.90	4.59	4.76	3.94	3.45	3.84	2.16
CA TURN B	3.90	4.59	4.79	3.94	3.47	3.85	2.16
WC TURN	5.59	13.26	12.65	48.50	5.04	6.78	4.07
TMARG A	0.05	0.05	-0.01	0.13	0.07	0.05	-0.00
TMARG B	0.05	0.05	-0.01	0.13	0.07	0.05	-0.00
OPMARG	0.05	0.05	-0.01	0.13	0.07	0.05	-0.01
ROA A	0.05	0.06	-0.02	0.10	0.08	0.04	-0.01
ROA B	0.03	0.06	-0.01	0.10	0.08	0.05	-0.00
INC COMP	0.0	0.0	0.00	0.00	0.00	0.00	0.00
INT/EXP	0.01	0.02	0.0	0.02	0.01	0.03	0.01

GROUP=B1Fairview
Hospitals
HOSP= 200

1.61
0.54
1.24
1.24
47.21
0.89
62.32
33.41
0.63
1.06
-99.00
0.60
1.13
1.13
1.87
1.87
3.84
3.85
-99.00
-99.00
-99.00
-99.00
-99.00
-99.00
-99.00
-99.00

HOSP=	GROUP= C St. Mary's (Rochester) 428	St. Paul- Ramsey 527	Methodist (Rochester) 423	University of Minnesota 273
CURRENT	6.92	1.00	3.46	6.51
ACID	3.68	0.08	1.47	3.36
WCAP A	3.98	-0.01	3.37	4.58
WCAP B	3.79	-0.01	3.16	4.48
COLLECT	46.98	82.38	62.21	74.78
PAT REV	0.96	0.94	0.94	0.97
PAYABLE	20.46	96.40	41.63	25.31
CASH	71.54	7.03	57.39	83.23
DEBT/CAP	0.08	1.04	0.46	0.10
DEBT/EQ	0.08	2.71	0.74	0.10
COVERAGE	-99.00	-0.44	2.39	-99.00
PPE/ASS	0.55	0.64	0.67	0.37
TA TURN A	0.95	1.04	0.69	1.15
TA TURN B	0.94	1.07	0.72	1.14
FA TURN A	1.67	1.60	1.04	2.73
FA TURN B	1.69	1.67	1.07	3.11
CA TURN A	2.80	3.65	2.77	1.99
CA TURN B	2.84	3.80	2.87	2.26
WC TURN	3.36	396.15	4.10	2.33
TMARG A	0.05	-0.02	0.09	-0.00
TMARG B	0.05	-0.02	0.09	-0.00
OPMARG	0.03	-0.06	0.06	-0.14
ROA A	0.03	-0.06	0.04	-0.16
ROA B	0.04	-0.02	0.07	-0.00
INC COMP	0.01	0.04	0.03	0.12
INT/EXP	0.0	0.02	0.03	0.0

GROUP=D1	Golden Valley	Miller- Dwan	Baptist Hospitals
HOSP=	207	596	505
CURRENT	2.35	4.83	5.61
ACID	0.90	2.12	2.79
WCAP A	2.26	4.26	3.49
WCAP B	2.19	4.04	3.37
COLLECT	56.82	74.07	44.91
PAT REV	0.95	0.98	0.97
PAYABLE	51.06	33.82	23.03
CASH	44.57	68.09	61.95
DEBT/CAP	0.33	0.34	0.12
DEBT/EQ	0.38	0.46	0.13
COVERAGE	7.04	2.85	12.19
PPE/ASS	0.60	0.61	0.54
TA TURN A	1.31	0.83	1.28
TA TURN B	1.32	0.83	1.21
FA TURN A	2.20	1.34	2.20
FA TURN B	2.21	1.35	2.22
CA TURN A	3.28	2.39	3.03
CA TURN B	3.31	2.42	3.06
WC TURN	6.52	3.26	3.50
TMARG A	0.05	0.05	0.05
TMARG B	0.06	0.05	0.05
OPMARG	0.05	0.04	0.04
ROA A	0.06	0.03	0.05
ROA B	0.07	0.04	0.06
INC COMP	0.01	0.01	0.01
INT/EXP	0.00	0.02	0.00

HOSP=	GROUP=D2 Children's (St. Paul)	Children's (Mpls.)	Gillette
	482	741	488
CURRENT	3.27	2.16	10.68
ACID	1.54	0.41	7.67
WCAP A	3.61	2.04	13.67
WCAP B	3.53	1.94	13.51
COLLECT	66.58	85.48	105.09
PAT REV	0.97	0.97	0.98
PAYABLE	48.38	53.68	42.95
CASH	72.91	20.77	325.36
DEBT/CAP	0.61	0.37	0.05
DEBT/EQ	1.39	0.46	0.05
COVERAGE	-99.00	3.58	-99.00
PPE/ASS	0.30	0.31	0.44
TA TURN A	0.36	1.06	0.34
TA TURN B	0.35	0.49	0.35
FA TURN A	1.13	1.58	0.74
FA TURN B	1.16	1.62	0.79
CA TURN A	2.36	3.36	0.72
CA TURN B	2.42	3.45	0.77
WC TURN	3.85	6.24	-99.00
TMARG A	0.03	0.06	-0.04
TMARG B	0.03	0.06	-0.04
OPMARG	0.00	0.03	-0.11
ROA A	0.00	0.04	-0.04
ROA B	0.01	0.03	-0.01
INC COMP	0.02	0.02	0.07
INT/EXP	0.0	0.02	0.0

HOSP=	GROUP=D3 Abbott- Northwestern 157	Metro Medical Ctr. 231	United (St. Paul) 525
CURRENT	2.48	1.28	3.15
ACID	0.66	0.01	1.72
WCAP A	1.99	0.60	3.16
WCAP B	1.92	0.57	3.05
COLLECT	58.49	71.45	52.84
PAT REV	0.94	0.95	0.98
PAYABLE	40.92	64.40	44.80
CASH	25.97	0.35	74.61
DEBT/CAP	0.72	0.81	0.79
DEBT/EQ	2.02	2.27	3.03
COVERAGE	2.60	1.20	4.36
PPE/ASS	0.67	0.78	0.15
TA TURN A	0.65	0.87	0.38
TA TURN B	0.59	0.85	0.38
FA TURN A	0.87	1.09	2.52
FA TURN B	0.88	1.09	2.55
CA TURN A	3.78	4.62	2.71
CA TURN B	3.80	4.62	2.74
WC TURN	8.00	25.77	4.95
TMARG A	0.03	0.05	0.03
TMARG B	0.03	0.05	0.03
OPMARG	0.03	0.05	0.02
ROA A	0.02	0.05	0.01
ROA B	0.02	0.05	0.01
INC COMP	0.00	0.0	0.01
INT/EXP	0.02	0.06	0.01

GROUP= E	Ortonville	Milaca	Perham	Sleepy Eye	Buffalo	Madelia	Appleton	Hendricks	Aitkin	Heron Lake
HOSP=	29	377	438	43	711	696	655	340	2	304
CURRENT	4.20	7.53	0.91	7.44	3.79	10.08	5.52	2.83	7.24	1.45
ACID	1.49	4.15	0.23	4.25	1.45	2.54	1.38	0.50	3.10	0.16
WCAP A	3.99	6.50	-0.25	5.15	10.78	6.36	2.53	2.58	3.66	0.78
WCAP B	3.76	6.13	-0.23	4.96	10.77	6.01	2.44	2.44	3.52	0.74
COLLECT	62.74	75.65	48.28	57.71	216.30	82.07	43.33	66.05	53.38	34.82
PAT REV	0.95	0.99	0.90	1.00	0.98	0.94	1.00	0.94	0.95	0.97
PAYABLE	37.93	30.28	87.28	24.34	117.50	21.33	17.04	42.95	17.83	52.65
CASH	53.32	118.47	18.77	99.52	170.07	51.04	22.62	20.11	53.25	8.17
DEBT/CAP	0.52	0.40	0.97	0.29	1.30	0.05	0.16	0.10	0.05	0.18
DEBT/EQ	0.92	0.61	5.92	0.38	3695.30	0.05	0.18	0.10	0.05	0.18
COVERAGE	1.51	1.74	0.50	-1.99	-99.00	-99.00	3.57	2.23	2008.51	-99.00
PPE/ASS	0.67	0.56	0.46	0.62	0.01	0.53	0.74	0.52	0.62	0.73
TA TURN A	0.80	0.74	0.51	0.76	0.72	0.90	1.01	0.76	1.11	1.16
TA TURN B	0.81	0.75	0.51	0.76	0.72	0.91	1.02	0.78	1.12	1.09
FA TURN A	1.19	1.31	1.10	1.23	59.91	1.71	1.38	1.48	1.81	1.49
FA TURN B	1.21	1.33	1.10	1.23	59.91	1.72	1.38	1.51	1.82	1.49
CA TURN A	2.42	1.68	4.57	1.96	0.82	1.91	4.07	3.22	3.04	5.17
CA TURN B	2.48	1.71	4.58	1.96	0.82	1.93	4.10	3.30	3.06	5.17
WC TURN	3.39	1.98	-398.24	2.19	2.22	2.12	5.51	5.44	3.49	25.33
TMARG A	0.04	0.03	-0.01	-0.07	0.01	0.07	0.02	0.04	0.04	0.01
TMARG B	0.04	0.03	-0.01	-0.07	0.01	0.07	0.02	0.04	0.04	0.01
OPMARG	0.02	0.01	-0.02	-0.06	0.01	0.06	0.02	0.02	0.03	0.03
ROA A	0.02	0.01	-0.01	-0.04	0.01	0.05	0.02	0.01	0.04	0.03
ROA B	0.03	0.02	-0.01	-0.05	0.01	0.06	0.02	0.03	0.05	0.01
INC COMP	0.02	0.02	0.00	0.00	0.0	0.01	0.01	0.02	0.01	0.0
INT/EXP	0.03	0.02	0.04	0.01	0.01	0.0	0.01	0.01	0.00	0.0

GROUP= E	Clarkfield	Swift Co.-								
HOSP=	724	Benson	Gaylord	Pipestone	Dawson	Tracy	Ada	Roseau	Caledonia	Pelican
		659	619	456	326	344	413	579	281	Rapids
										442
CURRENT	3.84	3.41	2.60	6.47	6.17	5.49	3.67	4.29	1.31	0.79
ACID	1.04	0.27	1.43	1.92	2.68	3.51	1.38	2.54	0.08	0.09
WCAP A	3.48	1.88	2.54	3.14	6.96	6.03	3.35	4.28	0.51	-2.87
WCAP B	3.37	1.74	2.34	3.04	6.34	5.73	3.21	4.06	0.48	-2.74
COLLECT	81.20	38.43	30.95	66.91	72.74	53.32	60.30	58.23	48.51	173.74
PAT REV	1.00	0.99	0.96	0.96	0.99	0.91	0.94	0.93	0.95	0.95
PAYABLE	37.22	23.76	48.15	17.44	40.94	40.91	38.14	39.49	50.04	412.57
CASH	37.45	5.84	63.53	32.56	100.16	136.55	50.57	95.05	3.76	34.68
DEBT/CAP	0.17	0.34	0.87	0.05	0.57	0.10	0.13	0.34	0.87	0.98
DEBT/EQ	0.17	0.50	4.24	0.05	1.20	0.10	0.14	0.45	4.22	1.82
COVERAGE	-99.00	0.50	1.83	-99.00	0.70	-99.00	1.87	1.72	-0.03	0.28
PPE/ASS	0.44	0.86	0.77	0.70	0.76	0.52	0.62	0.54	0.91	0.73
TA TURN A	1.51	0.45	0.59	0.93	0.34	0.86	0.94	0.82	0.44	0.33
TA TURN B	1.61	0.60	0.60	0.93	0.42	0.87	0.95	0.85	0.44	0.33
FA TURN A	3.43	0.53	0.77	1.32	0.44	1.65	1.53	1.53	0.48	0.45
FA TURN B	3.66	0.70	0.78	1.33	0.55	1.68	1.54	1.57	0.49	0.46
CA TURN A	2.70	4.46	3.16	3.09	1.46	1.78	2.66	2.32	5.00	1.21
CA TURN B	2.88	5.92	3.21	3.12	1.82	1.82	2.68	2.39	5.08	1.22
WC TURN	3.76	5.98	5.01	3.35	2.11	2.30	3.70	2.98	12.70	-3.76
TMARG A	0.09	0.21	0.07	-0.07	0.19	0.06	-0.01	0.06	-0.06	0.06
TMARG B	0.09	0.28	0.08	-0.07	0.24	0.06	-0.01	0.07	-0.06	0.06
OPMARG	0.03	-0.05	0.06	-0.08	-0.01	0.04	-0.02	0.03	-0.08	0.05
ROA A	0.04	-0.02	0.04	-0.07	-0.00	0.03	-0.02	0.03	-0.03	0.02
ROA B	0.14	0.12	0.04	-0.07	0.08	0.05	-0.01	0.05	-0.03	0.02
INC COMP	0.06	0.24	0.01	0.01	0.19	0.02	0.01	0.03	0.01	0.01
INT/EXP	0.0	0.04	0.06	0.0	0.07	0.0	0.00	0.01	0.09	0.01

GROUP= E	Albany	Watonwan (St. James)	Luverne	Elbow Lake
HOSP=	622	698	574	154
	2.83	26.07	137.73	1.96
	1.28	9.74	66.77	0.28
	2.71	6.59	5.75	2.23
	2.56	6.17	5.58	2.14
	40.45	84.79	73.62	7.04
	1.00	-99.00	0.99	0.99
	45.01	8.00	1.28	71.07
	54.47	72.90	82.83	19.19
	0.94	0.02	0.00	0.32
	5.26	0.02	0.00	0.36
	0.29	-99.00	-99.00	0.07
	0.71	0.59	0.50	0.65
	0.82	0.85	1.14	0.91
	0.83	0.87	1.14	0.95
	1.17	1.44	2.26	1.40
	1.18	1.46	2.26	1.46
	2.79	2.15	2.29	2.62
	2.83	2.18	2.29	2.74
	3.75	2.32	2.56	5.80
	-0.03	0.14	0.07	0.00
	-0.03	0.14	0.07	0.00
	-0.04	0.13	0.07	-0.04
	-0.03	0.11	0.08	-0.04
	-0.02	0.12	0.08	0.00
	0.01	0.01	0.0	0.04
	0.04	0.0	0.0	0.00

GROUP= F						New York			
HOSP=	Rush City 69	LeSueur 336	Baudette 333	Spring Grove 285	Comfrey 39	Mills 439	Greenbush 578	Hallock 321	Warren 357
CURRENT	1.76	2.96	5.13	3.75	9.19	1.22	4.25	1.64	2.05
ACID	0.37	0.05	2.38	2.36	6.19	0.14	1.66	0.25	0.11
WCAP A	1.61	1.16	4.71	3.21	7.43	0.47	2.76	1.04	2.14
WCAP B	1.58	1.14	4.42	3.02	7.09	0.45	2.57	0.99	2.05
COLLECT	72.70	32.10	66.83	18.29	67.94	55.76	47.20	45.98	82.49
PAT REV	0.97	0.95	0.98	0.98	1.00	0.95	0.96	0.98	0.98
PAYABLE	64.54	17.96	34.70	35.54	27.60	66.58	25.86	49.46	61.77
CASH	23.53	0.96	77.49	78.94	162.95	8.67	39.90	11.74	6.25
DEBT/CAP	0.28	0.22	0.08	0.40	0.05	0.34	0.35	0.24	0.34
DEBT/EQ	0.28	0.22	0.08	0.60	0.05	0.39	0.49	0.26	0.42
COVERAGE	0.54	15.68	0.82	1.22	-99.00	0.02	1.32	0.31	1.64
PPE/ASS	0.61	0.47	0.61	0.75	0.58	0.79	0.78	0.80	0.72
TA TURN A	1.32	3.75	0.81	0.73	0.59	0.86	0.76	0.88	0.88
TA TURN B	1.35	3.75	0.82	0.76	0.62	0.87	0.76	0.88	0.88
FA TURN A	2.17	7.97	1.33	0.98	1.00	1.10	0.98	1.09	1.22
FA TURN B	2.21	7.98	1.35	1.01	1.06	1.10	0.98	1.09	1.22
CA TURN A	3.39	7.08	2.12	2.91	1.41	4.45	3.43	4.49	3.23
CA TURN B	3.46	7.09	2.15	3.01	1.49	4.46	3.44	4.50	3.23
WC TURN	2.29	12.76	2.55	3.75	1.59	18.71	5.20	9.77	9.08
TMARG A	0.06	0.02	-0.01	0.05	-0.01	-0.05	-0.01	-0.05	0.10
TMARG B	0.06	0.02	-0.01	0.05	-0.01	-0.05	-0.01	-0.05	0.10
OPMARG	0.04	0.02	-0.03	0.02	-0.07	-0.05	-0.01	-0.05	0.10
ROA A	0.06	0.06	-0.02	0.02	-0.04	-0.05	-0.01	-0.04	0.09
ROA B	0.08	0.07	-0.01	0.04	-0.01	-0.05	-0.01	-0.04	0.09
INC COMP	0.02	0.00	0.02	0.03	0.06	0.00	0.00	0.00	0.0
INT/EXP	0.01	0.00	0.00	0.02	0.0	0.01	0.03	0.01	0.03

	GROUP= 6					
HOSP=	Deer River 296	Karlstad 319	Trimont 364	Adrian 405	Cook 586	Fosston 461
CURRENT	1.32	1.84	3.32	7.42	2.60	1.58
ACID	0.61	0.02	0.48	3.40	0.28	0.20
WCAP A	1.15	1.35	2.95	4.90	1.99	1.04
WCAP B	1.12	1.31	2.88	4.71	1.93	1.04
COLLECT	52.89	77.79	82.77	54.27	51.92	42.17
PAT REV	0.95	0.97	0.96	0.95	0.97	0.95
PAYABLE	110.55	48.91	38.72	23.22	37.84	54.48
CASH	65.17	1.17	18.14	75.92	10.15	10.80
DEBT/CAP	0.68	0.35	0.25	0.06	0.37	1.72
DEBT/EQ	0.68	0.35	0.27	0.06	0.45	1.72
COVERAGE	-99.00	5.63	-2.75	-99.00	0.86	-99.00
PPE/ASS	0.47	0.53	0.54	0.55	0.59	0.0
TA TURN A	1.38	1.97	1.25	0.94	1.53	4.24
TA TURN B	1.44	2.02	1.33	1.01	1.53	4.24
FA TURN A	2.96	3.71	2.30	1.70	2.60	-99.00
FA TURN B	3.09	3.80	2.46	1.83	2.60	-99.00
CA TURN A	2.59	4.22	2.73	2.10	3.72	4.24
CA TURN B	2.71	4.32	2.92	2.26	3.72	4.24
WC TURN	12.47	9.38	4.09	2.08	6.42	13.27
TMARG A	0.05	0.04	0.02	0.03	-0.01	0.00
TMARG B	0.05	0.04	0.02	0.03	-0.01	0.00
OPMARG	0.00	0.01	-0.06	-0.05	-0.01	0.00
ROA A	0.01	0.03	-0.07	-0.05	-0.02	0.00
ROA B	0.07	0.08	0.02	0.03	-0.02	0.01
INC COMP	0.04	0.02	0.07	0.07	0.00	0.00
INT/EXP	0.0	0.01	0.01	0.0	0.02	0.0

GROUP= H	Tyler 338	Lakefield 306	Canby 722	Northfield 566	Morris 653	Bagley 76	Red Lake Falls 541	Onamia 374	Moose Lake 49	Monticello 717
HOSP= CURRENT	3.36	3.80	3.13	2.89	1.55	2.98	2.25	1.82	3.00	2.75
ACID	1.09	1.74	1.10	1.74	0.22	1.55	-0.00	0.11	0.50	0.88
WCAP A	2.69	4.07	2.16	3.13	1.12	3.94	2.54	1.65	2.64	4.26
WCAP B	2.58	3.90	2.07	3.02	1.06	3.80	2.45	1.61	2.52	4.10
COLLECT	47.30	73.96	41.37	53.59	59.04	60.48	-0.06	83.03	75.14	69.73
PAT REV	0.91	0.97	1.00	0.96	0.99	0.90	0.85	0.96	0.94	0.98
PAYABLE	34.63	44.25	30.87	50.47	62.21	60.59	61.78	61.56	40.08	74.23
CASH	36.18	73.93	32.63	84.58	12.81	90.95	-0.06	6.82	19.05	62.45
DEBT/CAP	0.67	0.18	0.12	0.14	0.82	0.20	0.75	0.50	0.62	0.40
DEBT/EQ	1.65	0.19	0.13	0.14	3.00	0.20	1.55	0.66	1.44	0.51
COVERAGE	2.25	-0.32	4.08	31.15	0.66	-99.00	1.30	1.11	-0.80	3.83
PPE/ASS	0.79	0.50	0.71	0.65	0.86	0.51	-2976.40	0.62	0.31	0.41
TA TURN A	0.73	1.00	0.87	0.91	0.52	1.06	1.23	1.22	0.41	0.76
TA TURN B	0.73	1.03	0.80	0.93	0.51	1.06	-6536.02	1.21	0.42	0.86
FA TURN A	0.92	1.99	1.10	1.41	0.60	2.09	2.17	1.95	1.30	1.84
FA TURN B	0.92	2.05	1.13	1.43	0.60	2.10	2.20	1.96	1.33	2.09
CA TURN A	3.44	2.16	4.14	2.58	3.78	2.14	2.85	3.32	2.95	1.81
CA TURN B	3.44	2.22	4.25	2.62	3.78	2.15	2.88	3.34	3.02	2.07
WC TURN	5.24	4.21	6.53	4.06	14.96	3.24	5.13	6.98	4.42	2.85
TMARG A	0.07	-0.17	0.08	0.01	0.02	0.02	0.08	0.01	-0.04	0.09
TMARG B	0.07	-0.18	0.08	0.01	0.02	0.02	0.08	0.01	-0.04	0.10
OPMARG	0.10	-0.05	0.06	-0.00	0.02	0.02	0.07	0.01	-0.06	-0.02
ROA A	0.07	-0.05	0.05	-0.00	0.01	0.02	0.09	0.01	-0.03	-0.02
ROA B	0.05	-0.18	0.07	0.01	0.01	0.03	-516.77	0.01	-0.02	0.08
INC COMP	0.00	0.03	0.02	0.01	0.0	0.01	0.01	0.01	0.02	0.12
INT/EXP	0.05	0.00	0.01	0.00	0.07	0.0	0.02	0.02	0.01	0.00

GROUP= H	Melrose	St. Peter	Zumbrota	Sauk Centre	Ivanhoe	Mora	Staples	Slayton	Blue Earth- Winnebago	Jackson
HOSP=	633	399	152	640	339	308	667	397	118	305
CURRENT	3.88	0.64	0.70	3.48	5.40	4.72	3.70	2.92	5.05	2.36
ACID	2.41	0.07	0.02	0.94	1.06	0.93	2.42	0.61	2.85	1.08
WCAP A	4.60	-1.68	-1.48	2.83	3.16	4.59	5.88	2.11	5.71	2.12
WCAP B	4.41	-1.58	-1.32	2.69	2.99	4.40	5.61	2.04	5.42	2.04
COLLECT	43.82	65.39	86.14	72.76	64.88	92.06	61.76	49.29	66.21	48.90
PAT REV	0.95	0.98	1.00	0.96	0.91	0.93	0.94	0.99	0.94	0.99
PAYABLE	48.52	142.53	150.88	34.72	21.83	37.54	66.32	33.33	42.89	47.34
CASH	112.21	9.63	2.11	31.13	21.97	33.36	153.20	19.66	116.39	49.07
DEBT/CAP	0.42	1.27	1.08	0.78	0.52	0.58	0.90	0.25	0.46	0.40
DEBT/EQ	0.60	13.56	8.54	2.51	0.98	1.15	5.84	0.28	0.75	0.53
COVERAGE	3.55	0.83	0.75	2.11	3.78	-99.00	1.20	3.33	1.52	-0.21
PPE/ASS	0.57	0.83	0.87	0.70	0.66	0.63	0.71	0.49	0.43	0.55
TA TURN A	0.86	0.69	0.40	0.96	0.88	0.82	0.27	1.37	0.69	0.81
TA TURN B	0.87	0.69	0.41	0.96	0.89	0.81	0.28	1.41	0.76	0.81
FA TURN A	1.49	0.83	0.46	1.37	1.34	1.28	0.38	2.78	1.62	1.46
FA TURN B	1.52	0.83	0.47	1.37	1.36	1.28	0.39	2.85	1.78	1.48
CA TURN A	2.15	3.98	3.38	3.21	3.43	2.24	1.59	3.92	1.80	3.21
CA TURN B	2.19	3.99	3.46	3.22	3.47	2.25	1.64	4.01	1.98	3.23
WC TURN	3.21	-6.43	-8.03	4.88	5.09	3.06	2.04	8.48	2.24	5.25
TMARG A	0.10	0.00	0.10	0.03	0.09	0.07	0.00	0.02	0.11	-0.04
TMARG B	0.10	0.00	0.10	0.03	0.09	0.07	0.01	0.02	0.12	-0.04
OPMARG	0.08	0.00	0.08	0.03	0.08	0.07	0.06	0.02	0.04	-0.05
ROA A	0.07	0.00	0.03	0.02	0.07	0.06	0.02	0.02	0.03	-0.04
ROA B	0.08	0.00	0.04	0.03	0.08	0.06	0.00	0.03	0.08	-0.03
INC COMP	0.02	0.00	0.02	0.00	0.01	0.00	0.03	0.02	0.09	0.01
INT/EXP	0.02	0.07	0.20	0.02	0.04	0.04	0.05	0.0	0.03	0.01

GROUP= I	Wadena	Long Prairie	Paynesville	Cloquet	Redwood Falls	Olivia	Mahnomen	Granite Falls	Little Falls	Park Rapids
HOSP=	680	662	636	48	545	558	353	725	383	287
CURRENT	2.54	1.26	3.54	6.05	4.66	3.23	0.96	7.69	4.29	2.71
ACID	0.92	0.18	1.34	3.01	1.95	0.17	0.0	4.98	5.91	0.65
WCAP A	2.61	0.58	4.07	3.04	4.39	2.04	-0.08	6.21	3.05	2.11
WCAP B	2.48	0.53	3.85	2.92	4.06	1.89	-0.08	5.90	2.92	2.05
COLLECT	65.69	56.39	67.51	43.90	64.51	44.01	51.55	38.13	65.11	62.19
PAT REV	0.90	0.94	0.93	0.96	0.98	0.98	1.01	0.96	0.94	0.91
PAYABLE	51.56	66.94	48.73	18.30	36.48	27.80	66.59	28.22	28.24	37.41
CASH	44.75	11.27	62.01	52.89	65.91	4.43	0.0	133.49	159.84	23.69
DEBT/CAP	0.81	1.19	0.36	0.07	0.10	0.04	0.21	0.07	0.31	0.57
DEBT/EG	2.79	-99.00	0.48	0.07	0.10	0.04	0.23	0.07	0.38	0.96
COVERAGE	1.93	0.73	3.87	-99.00	6.34	-99.00	-5.14	-99.00	2.34	1.81
PPE/ASS	0.77	0.78	0.59	0.62	0.68	0.87	0.89	0.49	0.13	0.59
TA TURN A	0.69	0.84	0.89	1.29	0.71	0.53	0.54	0.93	1.29	1.50
TA TURN B	0.69	0.84	0.90	1.30	0.70	0.53	0.56	0.96	1.31	1.52
FA TURN A	0.90	1.08	1.50	2.10	1.04	0.61	0.61	1.89	10.27	2.55
FA TURN B	0.90	1.08	1.51	2.11	1.04	0.61	0.63	1.94	10.39	2.57
CA TURN A	3.02	4.33	2.36	3.39	2.28	4.24	4.81	1.84	3.14	3.73
CA TURN B	3.02	4.33	2.38	3.42	2.28	4.24	4.91	1.89	3.18	3.76
WC TURN	4.94	11.11	3.71	4.28	2.66	6.18	16.54	2.29	4.17	5.89
TMARG A	0.08	-0.00	0.07	-0.01	-0.02	-0.04	-0.22	0.06	0.02	0.04
TMARG B	0.08	-0.00	0.07	-0.01	-0.02	-0.04	-0.23	0.07	0.02	0.04
OPMARG	0.07	-0.01	0.06	-0.01	-0.02	-0.04	-0.25	0.04	0.01	0.03
ROA A	0.05	-0.01	0.06	-0.01	-0.01	-0.02	-0.14	0.04	0.01	0.05
ROA B	0.05	-0.00	0.07	-0.01	-0.01	-0.02	-0.12	0.06	0.02	0.06
INC COMP	0.0	0.0	0.01	0.01	0.0	0.00	0.02	0.03	0.01	0.01
INT/EXP	0.05	0.06	0.01	0.0	0.00	0.0	0.01	-0.00	0.01	0.02

GROUP= I	Ely
HOSP=	587'
CURRENT	4.11
ACID	1.62
WCAP A	3.69
WCAP B	3.50
COLLECT	67.64
PAT REV	0.97
PAYABLE	36.02
CASH	55.29
DEBT/CAP	0.10
DEBT/EQ	0.10
COVERAGE	-99.00
PPE/ASS	0.62
TA TURN A	1.02
TA TURN B	1.03
FA TURN A	1.67
FA TURN B	1.67
CA TURN A	2.66
CA TURN B	2.67
WC TURN	3.57
TMARG A	0.03
TMARG B	0.03
OPMARG	0.02
ROA A	0.03
ROA B	0.03
INC COMP	0.01
INT/EXP	0.0

GROUP= J	Lake City	Madison	Olmsted County	Arlington	Chisolm	Springfield	Graceville	Two Harbors	Wabasha	Eveleth
HOSP=	673	328	422	618	585	44	27	331	675	588
CURRENT	14.10	2.10	3.54	5.81	0.97	16.94	3.25	6.43	3.30	3.38
ACID	9.78	0.53	0.24	2.12	0.34	12.77	0.63	3.95	0.89	1.47
WCAP A	6.13	1.96	2.95	5.09	-0.07	9.67	3.29	4.24	2.29	2.41
WCAP B	5.76	1.81	2.84	4.84	-0.07	9.15	3.13	4.06	2.06	2.28
COLLECT	46.01	52.56	101.62	73.54	24.58	45.51	85.19	41.07	48.20	32.80
PAT REV	0.99	0.98	0.96	0.99	1.00	1.00	0.93	0.98	0.90	0.92
PAYABLE	14.24	54.00	35.27	32.15	74.36	18.45	44.38	23.72	30.26	30.81
CASH	130.87	26.53	3.16	64.76	23.98	222.91	26.54	89.78	24.19	42.84
DEBT/CAP	0.03	0.11	0.26	0.05	0.46	0.03	0.29	0.27	0.14	0.21
DEBT/EQ	0.03	0.11	0.30	0.05	0.46	0.03	0.34	0.34	0.15	0.23
COVERAGE	-99.00	0.68	0.97	1.45	-87.14	-99.00	6.71	2.90	2.75	3.93
PPE/ASS	0.60	0.80	0.57	0.66	0.69	0.44	0.63	0.58	0.79	0.68
TA TURN A	0.79	0.65	1.26	0.52	1.11	0.71	1.03	1.08	0.85	1.19
TA TURN B	0.80	0.66	1.26	0.55	1.12	0.76	1.06	1.12	0.86	1.19
FA TURN A	1.32	0.81	2.20	0.78	1.60	1.60	1.65	1.88	1.08	1.74
FA TURN B	1.35	0.82	2.20	0.82	1.62	1.72	1.70	1.95	1.08	1.74
CA TURN A	1.96	3.33	2.98	1.99	3.60	1.26	2.90	2.54	4.16	3.72
CA TURN B	2.00	3.36	2.98	2.11	3.65	1.35	2.98	2.64	4.17	3.72
WC TURN	2.27	7.61	3.97	2.66	4.26	1.47	4.87	3.06	7.04	6.20
TMARG A	0.03	-0.03	-0.01	0.07	-0.44	0.09	0.13	0.07	0.04	0.01
TMARG B	0.03	-0.03	-0.01	0.08	-0.45	0.09	0.13	0.07	0.04	0.01
OPMARG	0.01	-0.03	-0.01	0.01	-0.46	0.02	0.10	0.03	0.03	0.01
ROA A	0.01	-0.02	-0.01	0.01	-0.51	0.02	0.11	0.03	0.03	0.01
ROA B	0.03	-0.02	-0.01	0.04	-0.49	0.06	0.14	0.08	0.03	0.01
INC COMP	0.02	0.01	0.00	0.05	0.01	0.07	0.03	0.04	0.00	0.0
INT/EXP	0.0	0.01	0.01	0.04	0.00	0.0	0.02	0.01	0.01	0.01

GROUP= J	Crosby	International	
HOSP=	91	Falls	Wheaton
		323	670
CURRENT	4.35	1.95	1.60
ACID	1.12	0.31	0.17
WCAP A	3.44	1.27	2.09
WCAP B	3.26	1.19	2.01
COLLECT	67.97	53.51	87.86
PAT REV	0.97	0.97	0.98
PAYABLE	31.22	40.41	106.35
CASH	33.06	11.69	17.41
DEBT/CAP	0.10	0.45	0.37
DEBT/EQ	0.10	0.68	0.37
COVERAGE	10.09	1.51	8.84
PPE/ASS	0.64	0.75	0.57
TA TURN A	1.00	0.87	1.01
TA TURN B	0.99	0.87	1.04
FA TURN A	1.53	1.16	1.78
FA TURN B	1.53	1.16	1.84
CA TURN A	2.88	4.83	2.34
CA TURN B	2.89	4.84	2.42
WC TURN	3.98	10.67	7.57
TMARG A	0.02	0.00	0.09
TMARG B	0.02	0.00	0.09
OPMARG	0.02	0.00	0.06
ROA A	0.02	0.00	0.06
ROA B	0.02	0.00	0.09
INC COMP	0.00	0.00	0.03
INT/EXP	0.00	0.02	0.01

GROUP= K	New Ulm									
HOSP=	Breckenridge	(Loretto)	Little Rock	Glencoe	Forest Lake	Austin	Farmington	Alexandria	Faribault	Fairmont
	700	42	324	351	687	395	101	111	569	359
CURRENT	3.84	5.50	4.15	1.86	1.29	3.46	2.70	3.58	6.93	3.08
ACID	1.57	3.26	1.78	0.99	0.02	1.64	1.11	0.78	4.41	1.32
WCAP A	2.71	3.93	5.53	2.64	0.75	3.04	2.50	2.17	8.69	2.35
WCAP B	2.51	3.74	4.23	2.50	0.70	2.79	2.36	2.04	8.24	2.20
COLLECT	50.57	39.55	64.84	65.38	84.52	51.60	43.60	46.41	86.31	46.47
PAT REV	0.97	1.00	0.94	1.00	0.96	0.98	0.94	0.98	0.98	0.98
PAYABLE	28.99	26.53	53.38	93.52	78.78	37.71	44.83	25.64	44.57	34.36
CASH	42.27	82.35	12.66	87.94	1.34	56.69	46.89	18.83	186.52	42.53
DEBT/CAP	0.51	0.09	0.58	0.88	0.82	0.54	0.45	0.50	0.23	0.65
DEBT/EQ	0.93	0.09	1.09	3.62	2.27	1.05	0.68	0.91	0.28	1.65
COVERAGE	1.69	0.73	5.66	-0.64	0.29	0.91	1.91	2.55	1.38	0.87
PPE/ASS	0.76	0.62	0.57	0.79	0.61	0.69	0.72	0.77	0.52	0.55
TA TURN A	0.72	0.95	0.90	0.37	0.71	0.56	0.88	0.71	0.59	0.44
TA TURN B	0.72	0.96	0.91	0.37	0.73	0.49	0.89	0.72	0.62	0.45
FA TURN A	0.93	1.52	1.56	0.46	1.15	0.70	1.22	0.93	1.15	0.80
FA TURN B	0.94	1.55	1.59	0.46	1.20	0.71	1.23	0.94	1.20	0.81
CA TURN A	3.45	2.52	2.23	1.90	3.50	2.93	3.25	4.34	1.23	3.57
CA TURN B	3.49	2.56	2.27	1.91	3.64	2.96	3.27	4.39	1.29	3.65
WC TURN	4.73	2.89	2.90	2.81	-99.00	4.08	4.91	5.89	1.39	35.34
TMARG A	0.03	-0.02	0.07	-0.13	0.00	0.02	0.05	0.06	0.05	0.03
TMARG B	0.03	-0.02	0.07	-0.13	0.00	0.02	0.05	0.06	0.05	0.03
OPMARG	0.02	-0.04	0.06	-0.14	-0.03	0.01	0.04	0.05	0.01	0.01
ROA A	0.01	-0.04	0.05	-0.05	-0.02	0.00	0.04	0.04	0.00	0.00
ROA B	0.02	-0.02	0.07	-0.05	0.00	0.01	0.04	0.05	0.03	0.01
INC COMP	0.01	0.02	0.01	0.00	0.03	0.01	0.01	0.01	0.04	0.02
INT/EXP	0.04	0.00	0.02	0.02	0.06	0.05	0.03	0.03	0.02	0.04

GROUP= K	Brainerd	Detroit Lakes	Willmar	Litchfield	Stillwater	Red Wing	Cambridge	Grand Rapids	Hastings	Marshall
HOSP=	93	15	316	370	689	151	295	297	100	343
CURRENT	2.70	2.84	3.98	9.98	13.93	3.81	2.03	5.24	1.65	5.88
ACID	1.38	1.27	2.08	6.78	10.29	1.33	0.46	2.13	0.30	2.18
WCAP A	3.32	2.76	3.69	7.22	8.65	3.19	1.31	3.33	1.04	3.33
WCAP B	3.22	2.65	3.53	6.82	8.24	3.04	1.19	3.22	0.99	3.14
COLLECT	59.45	54.19	47.10	51.95	45.80	16.35	53.13	62.92	38.23	56.59
PAT REV	0.89	0.95	0.96	0.91	0.98	0.98	0.98	0.98	0.98	0.97
PAYABLE	59.53	45.70	37.66	24.47	20.36	34.57	38.55	23.87	49.17	20.76
CASH	79.41	55.63	74.80	156.78	199.40	43.94	16.13	49.03	14.05	42.70
DEBT/CAP	0.34	0.65	0.49	0.32	0.06	0.23	0.76	0.11	0.60	0.80
DEBT/EQ	0.43	1.40	0.79	0.45	0.06	0.27	2.62	0.11	1.09	3.69
COVERAGE	1.91	1.60	3.60	5.41	-99.00	2.54	0.44	-0.46	1.18	1.36
PPE/ASS	0.65	0.72	0.57	0.58	0.45	0.71	0.83	0.61	0.79	0.77
TA TURN A	0.83	0.83	1.13	0.71	0.74	0.86	0.44	1.12	0.97	0.28
TA TURN B	0.84	0.84	1.18	0.71	0.73	0.87	0.44	1.18	0.98	0.28
FA TURN A	1.27	1.16	1.99	1.21	1.62	1.21	0.53	1.83	1.23	0.36
FA TURN B	1.29	1.17	2.08	1.22	1.62	1.23	0.53	1.93	1.24	0.37
CA TURN A	2.38	3.01	2.68	1.70	1.42	2.95	4.47	2.89	4.73	3.09
CA TURN B	2.42	3.04	2.80	1.72	1.42	2.99	4.48	3.05	4.77	3.15
WC TURN	3.84	5.58	3.98	1.92	1.60	4.24	5.96	3.55	12.73	4.24
TMARG A	0.05	0.08	0.11	0.10	0.04	0.05	-0.03	0.01	0.03	0.08
TMARG B	0.05	0.08	0.11	0.11	0.04	0.05	-0.03	0.01	0.04	0.08
OPMARG	0.03	0.07	0.07	0.10	0.05	0.04	-0.03	-0.04	0.03	0.06
ROA A	0.03	0.06	0.08	0.07	0.03	0.03	-0.02	-0.05	0.03	0.02
ROA B	0.04	0.07	0.12	0.07	0.03	0.04	-0.01	0.01	0.03	0.02
INC COMP	0.02	0.01	0.04	0.01	0.0	0.01	0.00	0.05	0.01	0.02
INT/EXP	0.02	0.05	0.02	0.03	0.0	0.02	0.10	0.00	0.03	0.09

GROUP= L	Winona	Mankato	Montevideo	Shakopee	Bemidji	Hibbing	Crookston	Worthington	Thief River Falls	Hutchinson
HOSP=	701	32	60	609	18	591	470	412	448	350
CURRENT	5.93	2.91	3.81	1.97	2.96	5.46	3.19	2.61	2.91	2.79
ACID	3.57	0.92	2.26	0.22	1.24	2.74	1.89	0.47	1.37	0.73
WCAP A	4.35	2.75	5.25	1.34	2.97	4.07	4.25	2.93	3.09	3.22
WCAP B	4.16	2.66	4.73	1.29	2.87	3.99	4.00	2.73	2.93	3.02
COLLECT	52.12	66.95	44.31	60.03	65.96	55.59	51.18	86.33	57.17	71.50
PAT REV	0.96	0.97	0.99	0.97	0.88	0.90	0.94	0.97	0.89	0.98
PAYABLE	26.81	43.65	56.81	41.89	46.05	27.75	59.14	55.39	49.28	54.65
CASH	91.69	38.83	117.57	8.83	55.07	74.56	104.94	24.53	63.94	37.56
DEBT/CAP	0.05	0.68	0.66	0.76	0.25	0.12	0.80	0.11	0.59	0.51
DEBT/EQ	0.05	1.70	1.65	1.84	0.27	0.12	2.84	0.11	1.20	0.86
COVERAGE	-99.00	2.90	1.70	2.14	2.64	-99.00	1.26	229.76	5.82	1.79
PPE/ASS	0.40	0.18	0.68	0.71	0.38	0.34	0.71	0.75	0.74	0.51
TA TURN A	0.71	0.66	0.39	1.32	1.23	1.48	0.47	0.69	0.63	0.75
TA TURN B	0.57	0.68	0.40	1.32	1.24	1.45	0.47	0.69	0.63	0.53
FA TURN A	1.37	3.72	0.58	1.87	3.19	4.19	0.66	0.91	0.85	1.04
FA TURN B	1.43	3.84	0.59	1.87	3.23	4.29	0.66	0.92	0.86	1.04
CA TURN A	2.41	2.97	1.97	4.71	2.77	2.50	2.10	2.77	2.90	2.67
CA TURN B	2.51	3.07	2.02	4.71	2.81	2.56	2.10	2.79	2.92	2.67
WC TURN	2.92	4.31	2.62	9.72	3.81	3.19	2.96	4.67	5.14	4.71
TMARG A	0.04	0.04	0.18	0.05	0.02	0.04	0.12	0.01	0.09	0.07
TMARG B	0.05	0.04	0.19	0.05	0.02	0.04	0.12	0.01	0.09	0.07
OPMARG	0.00	0.01	0.17	0.05	0.01	0.02	0.12	0.02	0.08	0.07
ROA A	0.00	0.01	0.07	0.06	0.01	0.03	0.06	0.01	0.05	0.05
ROA B	0.02	0.03	0.07	0.06	0.02	0.06	0.06	0.01	0.06	0.04
INC COMP	0.04	0.03	0.02	0.00	0.01	0.02	0.0	0.01	0.01	0.0
INT/EXP	0.0	0.01	0.13	0.02	0.01	0.0	0.11	0.0	0.01	0.03

GROUP= L	Waconia	Virginia	Albert Lea	Fergus Falls
HOSP=	55	603	136	437
CURRENT	3.68	5.26	2.90	3.98
ACID	0.93	1.78	1.31	0.74
WCAP A	3.12	3.76	2.89	2.48
WCAP B	2.98	3.68	2.80	2.38
COLLECT	64.09	62.50	57.65	56.53
PAT REV	0.95	0.96	0.93	0.93
PAYABLE	35.37	26.85	46.20	25.23
CASH	31.47	46.65	58.60	18.02
DEBT/CAP	0.69	0.61	0.64	0.30
DEBT/EQ	1.69	1.39	1.39	0.39
COVERAGE	2.62	-99.00	2.00	2.88
PPE/ASS	0.68	0.56	0.67	0.67
TA TURN A	0.98	0.71	0.73	1.24
TA TURN B	0.97	0.71	0.70	1.24
FA-TURN A	1.44	1.25	1.06	1.84
FA TURN B	1.44	1.27	1.06	1.85
CA TURN A	3.07	2.71	2.95	3.86
CA TURN B	3.07	2.73	2.95	3.86
WC TURN	4.54	3.67	4.29	5.74
TMARG A	0.07	0.05	0.09	0.03
TMARG B	0.07	0.05	0.09	0.03
OPMARG	0.07	0.04	0.09	0.03
ROA A	0.07	0.03	0.07	0.04
ROA B	0.07	0.03	0.06	0.04
INC COMP	0.0	0.01	0.00	0.00
INT/EXP	0.03	0.01	0.05	0.01

GROUP= M	Chisago City	Winsted	Glenwood	Mountain Lake	Owatonna	Windom	Wells	Watertown	Grand Marais	Starbuck
HOSP=	64	352	473	81	648	86	119	56	80	476
CURRENT	2.15	0.98	1.80	2.26	7.42	4.79	12.02	4.37	5.12	1.69
ACID	0.54	0.29	0.45	0.52	3.70	0.81	3.42	2.19	1.61	0.78
WCAP A	2.40	-0.05	1.85	2.11	4.05	2.83	4.23	3.63	3.03	9.06
WCAP B	2.25	-0.05	1.74	2.00	3.96	2.59	4.11	3.58	2.85	8.00
COLLECT	62.61	25.22	62.50	60.48	54.06	69.80	60.90	36.93	57.04	253.30
PAT REV	0.94	0.99	0.97	0.91	0.99	0.98	0.99	0.99	0.95	0.98
PAYABLE	63.29	64.38	70.58	51.13	19.18	22.72	11.66	32.76	22.37	397.61
CASH	32.00	17.79	29.98	25.12	69.47	16.77	38.84	70.60	33.72	275.38
DEBT/CAP	0.73	1.49	0.47	0.26	0.06	0.03	0.04	0.26	0.09	0.82
DEBT/EQ	1.82	-6.55	0.72	0.29	0.06	0.03	0.04	0.27	0.10	2.91
COVERAGE	1.17	-0.36	-0.72	3.16	-99.00	-12.12	-99.00	8.93	3.43	1.94
PPE/ASS	0.68	0.79	0.47	0.67	0.59	0.87	0.49	0.15	0.73	0.81
TA TURN A	0.72	1.08	0.55	1.12	1.09	0.42	1.45	1.98	0.93	0.09
TA TURN B	0.72	1.08	0.48	1.14	1.09	0.44	1.47	1.94	0.93	0.20
FA TURN A	1.04	1.36	0.93	1.66	1.85	0.48	2.96	12.57	1.27	0.11
FA TURN B	1.05	1.36	1.02	1.70	1.87	0.50	3.00	12.76	1.27	0.24
CA TURN A	2.77	5.38	2.66	3.39	2.67	3.24	2.84	2.62	3.45	0.60
CA TURN B	2.79	5.38	2.90	3.46	2.69	3.36	2.87	2.66	3.45	1.28
WC TURN	5.35	-20.14	5.03	5.74	3.08	3.85	3.56	2.94	4.73	-15.97
TMARG A	0.02	-0.10	-0.05	0.05	0.03	-0.09	0.07	0.03	0.04	0.57
TMARG B	0.02	-0.10	-0.05	0.05	0.03	-0.09	0.07	0.03	0.04	1.22
OPMARG	0.01	-0.10	-0.15	0.03	0.02	-0.13	0.06	0.01	0.04	0.08
ROA A	0.01	-0.11	-0.08	0.03	0.02	-0.05	0.08	0.03	0.03	0.01
ROA B	0.01	-0.11	-0.02	0.05	0.03	-0.04	0.10	0.05	0.03	0.11
INC COMP	0.01	0.00	0.08	0.02	0.01	0.04	0.01	0.01	0.00	0.51
INT/EXP	0.04	0.04	0.00	0.01	0.0	0.00	0.0	0.0	0.02	0.10

GROUP= M	Aurora	Waseca
HOSP=	604	684
CURRENT	1.42	4.20
ACID	0.29	1.40
WCAP A	0.53	2.62
WCAP B	0.51	2.45
COLLECT	36.52	47.67
PAT REV	0.98	0.98
PAYABLE	38.43	24.96
CASH	10.68	32.56
DEBT/CAP	0.20	0.12
DEBT/EQ	0.23	0.14
COVERAGE	1.10	-99.00
PPE/ASS	0.89	0.86
TA TURN A	0.78	0.53
TA TURN B	0.78	0.53
FA TURN A	0.88	0.61
FA TURN B	0.88	0.62
CA TURN A	6.84	3.76
CA TURN B	6.84	3.77
WC TURN	19.96	6.02
TMARG A	-0.01	0.01
TMARG B	-0.01	0.01
OPMARG	-0.01	0.01
ROA A	-0.01	0.00
ROA B	-0.01	0.01
INC COMP	0.00	0.00
INT/EXP	0.01	0.0

GROUP= N	Westbrook	Browerville	Harmony	Bertha	Cannon Falls	Spring Valley	Parkers Prairie	Big Fork
HOSP=	83	666	125	665	140	121	441	300
CURRENT	297.66	3.80	0.62	0.86	1.90	3.77	2.96	2.70
ACID	84.74	0.01	0.34	0.07	0.33	0.74	0.83	0.98
WCAP A	4.72	2.37	-2.78	-0.54	1.22	2.07	2.85	2.84
WCAP B	4.52	2.32	-2.74	-0.52	1.18	- 1.98	2.74	2.78
COLLECT	87.14	72.61	30.30	75.80	36.97	54.39	69.00	57.89
PAT REV	0.99	0.92	1.00	0.91	0.94	0.97	0.99	0.95
PAYABLE	0.48	25.73	223.54	121.26	41.28	22.73	44.11	50.69
CASH	39.27	0.23	75.71	7.91	13.25	16.06	35.29	48.72
DEBT/CAP	0.00	0.23	6.61	1.10	0.43	0.10	0.62	0.28
DEBT/EQ	0.00	0.23	6.61	2.88	0.56	0.10	1.30	0.32
COVERAGE	-99.00	1.72	-1.23	-1.05	1.13	144.79	-0.94	-0.26
PPE/ASS	0.53	0.29	0.27	0.72	0.60	0.67	0.71	0.56
TA TURN A	1.26	2.62	1.87	0.85	1.45	1.46	0.65	0.99
TA TURN B	1.27	2.63	1.90	0.86	1.50	1.46	0.65	1.13
FA TURN A	2.38	9.09	7.01	1.18	2.42	2.18	0.87	1.72
FA TURN B	2.41	9.10	7.09	1.20	2.50	2.18	0.92	1.99
CA TURN A	2.65	3.69	2.56	3.02	4.82	4.43	2.63	2.64
CA TURN B	2.68	3.69	2.59	3.07	4.97	4.44	2.77	3.05
WC TURN	-99.00	5.08	-4.46	-8.64	11.56	6.34	3.67	5.16
TMARG A	0.01	-0.05	-0.03	-0.12	0.04	-0.00	-0.04	0.11
TMARG B	0.01	-0.05	-0.03	-0.12	0.04	-0.00	-0.04	0.13
OPMARG	0.00	-0.05	-0.04	-0.14	0.01	-0.01	-0.09	-0.03
ROA A	0.00	-0.13	-0.07	-0.12	0.01	-0.01	-0.06	-0.03
ROA B	0.01	-0.13	-0.05	-0.10	0.05	-0.00	-0.02	0.13
INC COMP	0.01	0.00	0.01	0.02	0.03	0.00	0.05	0.13
INT/EXP	0.0	-0.02	0.0	0.05	0.01	0.00	0.01	0.01

