

August, 1997 End of Second Special Session
State & Local Revenues, C.Y. 1990-2000
Percent of Personal Income
(\$ in Thousands)

	C.Y. 1990 F.Y. 1991	C.Y. 1991 F.Y. 1992	C.Y. 1992 F.Y. 1993	C.Y. 1993 F.Y. 1994	C.Y. 1994 F.Y. 1995	C.Y. 1995 F.Y. 1996	C.Y. 1996 F.Y. 1997	C.Y. 1997 F.Y. 1998	C.Y. 1998 F.Y. 1999	C.Y. 1999 F.Y. 2000	C.Y. 2000 F.Y. 2001
State Revenues											
<i>Tax Revenues:</i>											
Individual Income Tax	2,972,983	3,144,636	3,471,374	3,539,994	3,753,268	4,135,332	4,540,000	4,160,313	4,863,126	5,117,226	5,341,726
General Sales Tax	1,965,209	2,193,451	2,378,482	2,522,271	2,722,596	2,901,268	3,040,428	3,198,600	3,350,300	3,485,500	3,631,900
Corporate Income Tax	457,934	420,278	509,534	551,822	665,757	701,735	671,600	696,600	712,000	742,000	784,100
Gasoline & Special Fuels Taxes	430,213	437,817	441,619	457,614	468,738	495,458	516,716	532,914	546,200	559,079	572,311
Motor Vehicle License Tax	351,664	370,650	404,655	425,036	452,317	475,669	491,383	494,886	510,984	514,880	531,377
Motor Vehicle Excise Tax	236,720	270,356	296,284	332,994	347,523	381,219	377,500	360,800	373,900	391,300	408,600
Health Care Taxes	0	0	13,566	64,532	145,978	171,597	191,641	175,869	149,828	169,233	202,220
All Other Taxes	549,253	585,022	662,167	759,729	754,684	812,280	830,170	831,705	844,390	856,721	870,135
Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,653,992	9,310,861	10,074,558	10,659,438	10,451,687	11,350,728	11,835,939	12,342,369
<i>Non-Tax Revenues:</i>											
Fees & Charges	249,168	338,879	326,518	366,305	358,331	390,518	431,275	462,156	450,490	485,688	485,163
Investment Earnings	172,861	109,360	77,989	79,419	120,028	150,554	176,924	152,346	123,383	112,606	107,381
Post-Secondary Tuition	354,404	379,134	409,787	415,135	417,787	415,775	442,210	449,591	456,360	456,360	456,360
All Other Resources	570,118	560,559	571,254	650,922	613,591	725,838	726,746	708,367	681,667	672,433	668,800
Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,511,781	1,509,737	1,682,685	1,777,155	1,772,460	1,711,900	1,727,087	1,717,704
Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,165,773	10,820,598	11,757,243	12,436,593	12,224,147	13,062,628	13,563,026	14,060,073
Federal Grants	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,779,039	3,887,777	4,076,294	4,396,961	4,299,682
TOTAL STATE REVENUES	10,571,114	11,340,839	12,341,532	13,298,796	14,033,567	15,049,557	16,215,632	16,111,924	17,138,922	17,959,987	18,359,755
Local Non-School Revenues											
<i>Tax Revenues:</i>											
Property Tax	1,781,966	1,979,384	2,090,992	2,165,435	2,219,505	2,328,357	2,449,028	2,552,258	2,674,937	2,817,582	2,963,551
Sales Tax	49,852	52,750	60,272	64,023	74,381	78,433	85,406	90,077	94,239	98,179	102,174
Other Taxes	34,131	39,188	42,272	47,093	48,511	52,088	55,928	60,052	62,704	65,612	68,773
Subtotal - Local Taxes	1,865,949	2,071,322	2,193,536	2,276,551	2,342,397	2,458,878	2,590,362	2,702,387	2,831,880	2,981,373	3,134,498
<i>Non-Tax Revenues:</i>											
Special Assessments	203,949	207,957	239,171	241,280	227,548	234,603	241,944	249,589	260,365	272,180	285,024
Licenses and Permits	58,168	62,802	68,530	72,874	78,211	84,176	90,610	97,557	101,704	106,253	111,198
Charges for Services	343,549	371,433	393,946	440,250	437,166	461,966	488,382	516,533	536,367	558,156	581,844
Investment Earnings	326,643	291,536	260,507	253,102	260,010	263,419	266,874	270,376	270,376	270,376	270,376
Selected Enterprise Revenues	1,238,569	1,418,282	1,527,277	1,627,881	1,750,121	1,877,174	2,013,454	2,159,632	2,247,196	2,343,299	2,447,779
Miscellaneous Revenues	300,126	305,924	317,825	329,629	366,829	391,054	417,582	446,652	464,580	484,258	505,650
Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,312,392	3,518,846	3,740,339	3,880,588	4,034,522	4,201,871
Subtotal - Local Own Source Revenues	4,336,953	4,729,256	5,000,792	5,241,567	5,462,282	5,771,270	6,109,208	6,442,726	6,712,468	7,015,895	7,336,369
<i>Intergovernmental Revenue:</i>											
State Aid	1,751,600	1,704,411	1,733,571	1,809,720	1,816,841	1,875,203	2,411,643	2,152,987	2,101,856	2,119,201	2,136,974
Local Aid	66,439	72,799	72,554	66,338	72,497	72,543	72,543	72,543	72,543	72,543	72,543
Federal Aid	542,064	470,091	441,744	530,827	509,880	509,047	509,047	509,047	509,047	509,047	509,047
Subtotal - Intergovernmental Revenue	2,360,103	2,247,301	2,247,869	2,406,885	2,399,218	2,456,793	2,993,233	2,734,577	2,683,446	2,700,791	2,718,564
TOTAL LOCAL NON-SCHOOL REVENUES	6,697,056	6,976,557	7,248,661	7,648,452	7,861,500	8,228,063	9,102,441	9,177,303	9,395,914	9,716,686	10,054,933

School District Revenues

<i>Tax Revenues:</i>											
Property Tax	1,358,929	1,516,895	1,614,796	1,783,311	1,877,076	1,946,457	2,084,212	2,167,212	2,032,475	2,133,077	2,284,026
<i>Non-Tax Revenues:</i>											
Sales & Fee Revenue	111,848	110,624	118,700	122,046	127,635	135,688	141,658	147,891	154,398	161,192	168,284
Other Miscellaneous Revenue	181,697	206,996	249,532	276,801	303,902	332,029	372,536	417,986	468,980	526,195	590,391
Subtotal - School District Non Tax Revenues	293,545	317,620	368,232	398,847	431,537	467,717	514,194	565,877	623,378	687,387	758,675
Subtotal - School Dist Own Source Revenues	1,652,474	1,834,515	1,983,028	2,182,158	2,308,613	2,414,174	2,598,406	2,733,089	2,655,853	2,820,464	3,042,701
<i>Intergovernmental Revenue:</i>											
State Aid	2,425,233	2,480,343	2,561,632	2,681,049	3,000,524	3,127,052	3,151,403	3,428,073	3,735,301	3,837,057	3,874,756
Local Aid	41,477	41,335	45,376	45,567	48,272	50,722	50,265	49,813	49,364	48,920	48,480
Federal Aid	182,435	200,860	224,445	236,807	253,810	253,810	253,810	253,810	253,810	253,810	248,375
Subtotal - Intergovernmental Revenue	2,649,145	2,722,538	2,831,453	2,963,423	3,302,606	3,431,584	3,455,478	3,731,696	4,038,475	4,139,787	4,171,611
TOTAL SCHOOL DISTRICT REVENUES	4,301,619	4,557,053	4,814,481	5,145,581	5,611,219	5,845,758	6,053,884	6,464,785	6,694,328	6,960,251	7,214,312

Total State, Local & School District Revenues

<i>Tax Revenues</i>	10,188,854	11,010,427	11,986,013	12,713,854	13,530,334	14,479,893	15,334,012	15,321,286	16,215,083	16,950,389	17,760,893
<i>Non-Tax Revenues</i>	4,111,100	4,363,486	4,561,036	4,875,644	5,061,159	5,462,794	5,810,195	6,078,676	6,215,866	6,448,996	6,678,250
<i>Intergovernmental Revenue</i>	7,269,835	7,500,536	7,857,625	8,503,331	8,914,793	9,180,691	10,227,750	10,354,050	10,798,215	11,237,539	11,189,857
TOTAL ALL REVENUES	21,569,789	22,874,449	24,404,674	26,092,829	27,506,286	29,123,378	31,371,957	31,754,012	33,229,164	34,636,924	35,629,000
Less: Intergovernmental Revenues	(7,269,835)	(7,500,536)	(7,857,625)	(8,503,331)	(8,914,793)	(9,180,691)	(10,227,750)	(10,354,050)	(10,798,215)	(11,237,539)	(11,189,857)
Total Own Source Revenues	14,299,954	15,373,913	16,547,049	17,589,498	18,591,493	19,942,687	21,144,207	21,399,962	22,430,949	23,399,385	24,439,143
Minnesota Personal Income	82,325,000	85,355,000	91,507,500	94,615,000	101,652,500	107,720,000	115,267,500	120,852,500	126,490,000	132,525,000	138,860,000
Revenue as Percent of Personal Income	17.4%	18.0%	18.1%	18.6%	18.3%	18.5%	18.3%	17.7%	17.7%	17.7%	17.6%

February, 1997 Forecast
State & Local Revenues, C.Y. 1990-2000
Percent of Personal Income
(\$ in Thousands)

	C.Y. 1990 F.Y. 1991	C.Y. 1991 F.Y. 1992	C.Y. 1992 F.Y. 1993	C.Y. 1993 F.Y. 1994	C.Y. 1994 F.Y. 1995	C.Y. 1995 F.Y. 1996	C.Y. 1996 F.Y. 1997	C.Y. 1997 F.Y. 1998	C.Y. 1998 F.Y. 1999	C.Y. 1999 F.Y. 2000	C.Y. 2000 F.Y. 2001
State Revenues											
<i>Tax Revenues:</i>											
Individual Income Tax	2,972,983	3,144,636	3,471,374	3,539,994	3,753,268	4,135,332	4,545,700	4,642,200	4,883,600	5,114,200	5,340,400
General Sales Tax	1,965,209	2,193,451	2,378,482	2,522,271	2,722,596	2,901,268	3,040,600	3,199,800	3,353,900	3,497,600	3,642,900
Corporate Income Tax	457,934	420,278	509,534	551,822	665,757	701,735	668,200	693,300	706,000	734,700	776,100
Gasoline & Special Fuels Taxes	430,213	437,817	441,619	457,614	468,738	495,458	516,716	531,451	546,700	559,579	572,811
Motor Vehicle License Tax	351,664	370,650	404,655	425,036	452,317	475,669	491,383	494,886	510,984	514,880	531,377
Motor Vehicle Excise Tax	236,720	270,356	296,284	332,994	347,523	381,219	377,500	360,800	373,900	391,300	408,600
Health Care Taxes	0	0	13,566	64,532	145,978	171,597	190,141	198,187	206,328	213,333	219,047
All Other Taxes	549,253	585,022	662,167	759,729	754,684	812,280	830,470	836,217	848,594	860,925	874,339
Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,653,992	9,310,861	10,074,558	10,660,710	10,956,841	11,430,006	11,886,517	12,365,574
<i>Non-Tax Revenues:</i>											
Fees & Charges	249,168	338,879	326,518	366,305	358,331	387,874	430,215	415,635	442,708	419,458	397,024
Investment Earnings	172,861	109,360	77,989	79,419	120,028	150,554	177,480	151,304	121,032	110,481	105,502
Post-Secondary Tuition	354,404	379,134	409,787	415,135	417,787	415,775	442,210	449,591	456,360	456,360	456,360
All Other Resources	570,118	560,559	571,254	650,922	613,591	726,817	726,834	700,914	691,661	692,640	696,031
Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,511,781	1,509,737	1,681,020	1,776,739	1,717,444	1,711,761	1,678,939	1,654,917
Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,165,773	10,820,598	11,755,578	12,437,449	12,674,285	13,141,767	13,565,456	14,020,491
Federal Grants	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,753,903	3,720,560	3,707,164	3,872,679	3,662,537
TOTAL STATE REVENUES	10,571,114	11,340,839	12,341,532	13,298,796	14,033,567	15,047,892	16,191,352	16,394,845	16,848,931	17,438,135	17,683,028
Local Non-School Revenues											
<i>Tax Revenues:</i>											
Property Tax	1,781,966	1,979,384	2,090,992	2,165,435	2,219,505	2,328,357	2,449,028	2,552,258	2,674,937	2,817,582	2,963,551
Sales Tax	49,852	52,750	60,272	64,023	74,381	78,433	85,406	90,077	94,239	98,179	102,174
Other Taxes	34,131	39,188	42,272	47,093	48,511	52,088	55,928	60,052	62,704	65,612	68,773
Subtotal - Local Taxes	1,865,949	2,071,322	2,193,536	2,276,551	2,342,397	2,458,878	2,590,362	2,702,387	2,831,880	2,981,373	3,134,498
<i>Non-Tax Revenues:</i>											
Special Assessments	203,949	207,957	239,171	241,280	227,548	234,603	241,944	249,589	260,365	272,180	285,024
Licenses and Permits	58,168	62,802	68,530	72,874	78,211	84,176	90,610	97,557	101,704	106,253	111,198
Charges for Services	343,549	371,433	393,946	440,250	437,166	461,966	488,382	516,533	536,367	558,156	581,844
Investment Earnings	326,643	291,536	260,507	253,102	260,010	263,419	266,874	270,376	270,376	270,376	270,376
Selected Enterprise Revenues	1,238,569	1,418,282	1,527,277	1,627,881	1,750,121	1,877,174	2,013,454	2,159,632	2,247,196	2,343,299	2,447,779
Miscellaneous Revenues	300,126	305,924	317,825	329,629	366,829	391,054	417,582	446,652	464,580	484,258	505,650
Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,312,392	3,518,846	3,740,339	3,880,588	4,034,522	4,201,871
Subtotal - Local Own Source Revenues	4,336,953	4,729,256	5,000,792	5,241,567	5,462,282	5,771,270	6,109,208	6,442,726	6,712,468	7,015,895	7,336,369
<i>Intergovernmental Revenue:</i>											
State Aid	1,751,600	1,704,411	1,733,571	1,809,720	1,816,841	1,875,203	2,411,643	2,152,987	2,101,856	2,119,201	2,136,974
Local Aid	66,439	72,799	72,554	66,338	72,497	72,543	72,543	72,543	72,543	72,543	72,543
Federal Aid	542,064	470,091	441,744	530,827	509,880	509,047	509,047	509,047	509,047	509,047	509,047
Subtotal - Intergovernmental Revenue	2,360,103	2,247,301	2,247,869	2,406,885	2,399,218	2,456,793	2,993,233	2,734,577	2,683,446	2,700,791	2,718,564
TOTAL LOCAL NON-SCHOOL REVENUES	6,697,056	6,976,557	7,248,661	7,648,452	7,861,500	8,228,063	9,102,441	9,177,303	9,395,914	9,716,686	10,054,933

February, 1997 Forecast
State & Local Revenues, C.Y. 1990-2000
Percent of Personal Income
(\$ in Thousands)

	C.Y. 1990 F.Y. 1991	C.Y. 1991 F.Y. 1992	C.Y. 1992 F.Y. 1993	C.Y. 1993 F.Y. 1994	C.Y. 1994 F.Y. 1995	C.Y. 1995 F.Y. 1996	C.Y. 1996 F.Y. 1997	C.Y. 1997 F.Y. 1998	C.Y. 1998 F.Y. 1999	C.Y. 1999 F.Y. 2000	C.Y. 2000 F.Y. 2001
<u>School District Revenues</u>											
<i>Tax Revenues:</i>											
Property Tax	1,358,929	1,516,895	1,614,796	1,783,311	1,877,076	1,946,457	2,084,212	2,164,884	2,289,028	2,401,839	2,547,819
<i>Non-Tax Revenues:</i>											
Sales & Fee Revenue	111,848	110,624	118,700	122,046	127,635	135,688	141,658	147,891	154,398	161,192	168,284
Other Miscellaneous Revenue	181,697	206,996	249,532	276,801	303,902	332,029	372,536	417,986	468,980	526,195	590,391
Subtotal - School District Non Tax Revenues	293,545	317,620	368,232	398,847	431,537	467,717	514,194	565,877	623,378	687,387	758,675
Subtotal - School Dist Own Source Revenues	1,652,474	1,834,515	1,983,028	2,182,158	2,308,613	2,414,174	2,598,406	2,730,761	2,912,406	3,089,226	3,306,494
<i>Intergovernmental Revenue:</i>											
State Aid	2,425,233	2,480,343	2,561,632	2,681,049	3,000,524	3,127,052	3,151,403	3,307,178	3,328,978	3,419,431	3,480,316
Local Aid	41,477	41,335	45,376	45,567	48,272	50,722	50,265	49,813	49,364	48,920	48,480
Federal Aid	182,435	200,860	224,445	236,807	253,810	253,810	253,810	253,810	253,810	253,810	248,375
Subtotal - Intergovernmental Revenue	2,649,145	2,722,538	2,831,453	2,963,423	3,302,606	3,431,584	3,455,478	3,610,801	3,632,152	3,722,161	3,777,171
TOTAL SCHOOL DISTRICT REVENUES	4,301,619	4,557,053	4,814,481	5,145,581	5,611,219	5,845,758	6,053,884	6,341,562	6,544,558	6,811,387	7,083,665
<u>Total State, Local & School District Revenues</u>											
<i>Tax Revenues</i>	10,188,854	11,010,427	11,986,013	12,713,854	13,530,334	14,479,893	15,335,284	15,824,112	16,550,914	17,269,729	18,047,891
<i>Non-Tax Revenues</i>	4,111,100	4,363,486	4,561,036	4,875,644	5,061,159	5,461,129	5,809,779	6,023,660	6,215,727	6,400,848	6,615,463
<i>Intergovernmental Revenue</i>	7,269,835	7,500,536	7,857,625	8,503,331	8,914,793	9,180,691	10,202,614	10,065,938	10,022,762	10,295,631	10,158,272
TOTAL ALL REVENUES	21,569,789	22,874,449	24,404,674	26,092,829	27,506,286	29,121,713	31,347,677	31,913,710	32,789,403	33,966,208	34,821,626
Less: Intergovernmental Revenues	(7,269,835)	(7,500,536)	(7,857,625)	(8,503,331)	(8,914,793)	(9,180,691)	(10,202,614)	(10,065,938)	(10,022,762)	(10,295,631)	(10,158,272)
Total Own Source Revenues	14,299,954	15,373,913	16,547,049	17,589,498	18,591,493	19,941,022	21,145,063	21,847,772	22,766,641	23,670,577	24,663,354
Minnesota Personal Income	82,325,000	85,355,000	91,507,500	94,615,000	101,652,500	107,720,000	115,267,500	120,852,500	126,490,000	132,525,000	139,295,000
Revenue as Percent of Personal Income	17.4%	18.0%	18.1%	18.6%	18.3%	18.5%	18.3%	18.1%	18.0%	17.9%	17.7%

F.Y. 1991-2001 STATE AND LOCAL REVENUE Price of Government

To facilitate discussion on the size and cost of government at all levels in Minnesota, historical and projected data on total state and local revenues and Minnesota personal income is developed as part of the state forecast. The "Price of Government" is defined as total state and local revenues as a percent of personal income. As such, it is a measure of the overall size of Minnesota state and local government and relative cost to taxpayers. The information highlights historical and projected revenues, by government type, for state taxes, local property taxes, local sales taxes and other revenue sources for the various units of government.

Total state and local revenues shown below include only those revenues directly generated by state and local governmental units -- "own-source revenues". All inter-governmental revenues and federal aids have been subtracted from the revenue estimates. The forecast includes all state tax revenues, all local sales and property tax revenues, all state and local fees and charges and miscellaneous revenues.

State and local revenues in F.Y. 1996 are expected to be 18.5% of personal income; but will decline to 17.7% by F.Y. 2001 based on current forecast projections.

Personal Income		(\$ in billions)			Revenue as % of Pers. Income
		State	Local	Total	
CY90/FY91	82.33	8.31	5.99	14.30	17.4%
CY91/FY92	85.36	8.81	6.56	15.37	18.0%
CY92/FY93	91.51	9.56	6.98	16.55	18.1%
CY93/FY94	94.62	10.17	7.42	17.59	18.6%
CY94/FY95	101.65	10.82	7.77	18.59	18.3%
CY95/FY96	107.72	11.76	8.19	19.94	18.5%
CY96/FY97	115.27	12.44	8.71	21.15	18.3%
CY97/FY98	120.85	12.67	9.17	21.85	18.1%
CY98/FY99	126.49	13.14	9.62	22.77	18.0%
CY99/FY00	132.53	13.57	10.11	23.67	17.9%
CY00/FY01	139.30	14.02	10.64	24.66	17.7%

Forecast increases in state revenues, which exceed changes in personal income growth, act to increase "Price of Government" from targets adopted in February, 1995.

In early 1995, the Governor recommended and the legislature adopted a resolution setting the "Price of Government" at 18.2 percent of personal income for F.Y.'s 1996 and 1997 and 17.8 percent for the F.Y. 1998-99 biennium. The

targets recommended by the Governor and adopted by the legislature were based on the February 1995 forecast.

Forecast increases in state revenues since February, 1995 have, on a percentage basis, exceeded the accompanying increase in forecast personal income through F.Y. 1999, the period covered by the original price of government resolution. As a result, total revenues, as a percent of personal income, have increased slightly over the period F.Y. 1996 - 1999.

The following table highlights changes since the Price of Government targets were adopted:

\$ In Billions	C.Y. 1993 F.Y. 1994	C.Y.1994 F.Y. 1995	C.Y.1995 F.Y.1996	C.Y.1996 F.Y.1997	C.Y.1997 F.Y.1998	C.Y.1998 F.Y.1999
State Own Source Revenues:						
February 1995	10.166	10.801	10.960	11.306	11.657	12.013
February 1997	10.166	10.821	11.756	12.437	12.674	13.142
Difference	0.000	0.020	0.796	1.131	1.017	1.129
Local Non-school Revenues:						
February 1995	5.265	5.575	5.947	6.172	6.409	6.673
February 1997	5.242	5.462	5.771	6.109	6.443	6.712
Difference	(0.023)	(0.113)	(0.176)	(0.063)	0.034	0.039
Local School Revenues:						
February 1995	2.179	2.254	2.415	2.534	2.621	2.743
February 1997	2.182	2.309	2.414	2.598	2.731	2.912
Difference	0.003	0.055	(0.001)	0.064	0.110	0.169
Total Revenues:						
February 1995	17.610	18.630	19.322	20.012	20.688	21.429
February 1997	17.589	18.591	19.941	21.145	21.848	22.767
Difference	(0.021)	(0.039)	0.619	1.133	1.160	1.338
Minnesota Personal Income:						
February 1995	94.940	101.170	105.990	110.250	115.490	120.850
February 1997	94.615	101.653	107.720	115.268	120.852	126.490
Difference	(0.325)	0.483	1.730	5.018	5.362	5.640
Percent of Personal Income:						
February 1995	18.5%	18.4%	18.2%	18.2%	17.9%	17.7%
February 1997	18.6%	18.3%	18.5%	18.3%	18.1%	18.0%
Difference	0.1%	-0.1%	0.3%	0.1%	0.2%	0.3%

November 1999 Forecast
Price of Government
State & Local Revenues, C.Y. 1990-2002
as a Percent of Personal Income
(\$ in Thousands)

	C.Y. 1990 F.Y. 1991	C.Y. 1991 F.Y. 1992	C.Y. 1992 F.Y. 1993	C.Y. 1993 F.Y. 1994	C.Y. 1994 F.Y. 1995	C.Y. 1995 F.Y. 1996	C.Y. 1996 F.Y. 1997	C.Y. 1997 F.Y. 1998	C.Y. 1998 F.Y. 1999	C.Y. 1999 F.Y. 2000	C.Y. 2000 F.Y. 2001	C.Y. 2001 F.Y. 2002	C.Y. 2002 F.Y. 2003
State Revenues													
<i>Tax Revenues:</i>													
Individual Income Tax	2,972,983	3,144,636	3,471,374	3,539,994	3,753,268	4,135,332	4,768,390	4,746,569	5,320,918	5,304,400	5,821,800	6,192,300	6,481,600
General Sales Tax	1,965,209	2,193,451	2,378,482	2,522,271	2,722,596	2,901,268	3,012,746	3,251,685	2,140,351	3,685,645	3,875,396	4,046,200	4,192,000
Corporate Income Tax	457,934	420,278	509,534	551,822	665,757	701,735	680,898	752,061	777,491	746,100	781,100	790,100	802,900
Gasoline & Special Fuels Taxes	430,213	437,817	441,619	457,614	468,738	495,458	516,664	529,211	555,187	566,832	576,592	586,675	597,005
Motor Vehicle License Tax	351,664	370,650	404,655	425,036	452,317	475,669	511,113	539,865	584,359	601,019	625,060	650,062	676,065
Motor Vehicle Sales Tax	236,720	270,356	296,284	332,994	347,523	381,219	401,751	444,976	487,041	520,200	526,000	536,700	554,100
Health Care Taxes	0	0	13,566	64,532	145,978	171,597	186,035	155,370	158,103	154,940	178,010	216,413	255,192
All Other Taxes	549,253	585,022	662,167	759,729	743,678	792,194	811,597	876,959	937,775	921,934	913,085	931,699	947,585
Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,653,992	9,299,855	10,054,472	10,889,194	11,296,696	10,961,225	12,501,070	13,297,043	13,950,149	14,506,447
<i>Non-Tax Revenues:</i>													
Fees & Charges	249,168	338,879	326,518	366,305	369,337	410,604	450,229	466,675	437,200	479,298	477,495	480,029	488,205
Investment Earnings	172,861	109,360	77,989	79,419	120,028	149,943	194,920	255,243	299,413	225,697	207,824	196,545	200,813
Post-Secondary Tuition	354,404	379,134	409,787	415,135	417,787	415,775	447,607	463,147	479,621	495,421	500,640	505,963	511,391
Tobacco Settlements	0	0	0	0	0	0	0	297	0	108,826	121,344	392,488	280,601
All Other Resources	570,118	560,559	571,254	651,005	613,591	517,831	583,593	763,474	710,801	850,424	812,539	797,583	788,913
Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,511,864	1,520,743	1,494,153	1,676,349	1,948,836	1,927,035	2,159,666	2,119,842	2,372,608	2,269,923
Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,165,856	10,820,598	11,548,625	12,565,543	13,245,532	12,888,260	14,660,736	15,416,885	16,322,757	16,776,370
Federal Grants	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,479,377	3,684,064	3,783,696	4,263,593	4,319,518	4,140,538	4,129,798
TOTAL STATE REVENUES	10,571,114	11,340,839	12,341,532	13,298,879	14,033,567	14,840,939	16,044,920	16,929,596	16,671,956	18,924,329	19,736,403	20,463,295	20,906,168
Local Non-School Revenues													
<i>Tax Revenues:</i>													
Property Tax	1,781,901	1,979,384	2,090,992	2,165,434	2,218,545	2,328,364	2,449,028	2,561,031	2,670,265	2,771,852	2,850,884	2,990,515	3,135,520
Sales Tax	49,852	52,750	60,272	64,023	74,381	78,433	80,200	85,349	95,212	101,496	106,470	111,155	115,156
Other Taxes	82,961	92,774	99,262	103,591	102,707	104,375	114,318	122,051	129,236	132,434	138,854	145,643	152,826
Subtotal - Local Taxes	1,914,714	2,124,908	2,250,526	2,333,048	2,395,633	2,511,172	2,643,546	2,768,431	2,894,713	3,005,782	3,096,208	3,247,313	3,403,502
<i>Non-Tax Revenues:</i>													
Special Assessments	203,949	207,957	239,171	241,280	227,548	222,077	236,857	236,273	239,594	243,154	246,972	258,088	269,835
Licenses and Permits	58,168	62,802	68,530	72,874	78,211	86,705	97,800	105,568	116,732	129,111	142,837	149,276	156,081
Charges for Services	388,710	414,902	438,234	482,785	479,682	483,770	531,204	644,330	683,808	726,468	772,607	804,937	839,034
Investment Earnings	326,643	291,536	260,507	253,102	260,010	313,453	306,628	363,843	395,979	430,993	469,149	505,978	545,723
Selected Enterprise Revenues	1,238,569	1,418,282	1,527,277	1,627,881	1,750,121	1,834,630	1,899,526	1,963,385	2,058,287	2,158,584	2,264,602	2,363,285	2,467,480
Miscellaneous Revenues	254,965	262,455	273,537	287,094	324,313	352,768	385,130	416,599	453,637	493,976	537,913	560,597	584,526
Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,293,403	3,457,145	3,729,998	3,948,037	4,182,286	4,434,080	4,642,161	4,862,679
Subtotal - Local Own Source Revenues	4,385,718	4,782,842	5,057,782	5,298,064	5,515,518	5,804,575	6,100,691	6,498,429	6,842,750	7,188,068	7,530,288	7,889,474	8,266,181
<i>Intergovernmental Revenue:</i>													
State Aid	1,702,770	1,650,831	1,676,587	1,753,224	1,762,645	1,777,730	1,860,951	1,947,050	2,028,960	2,024,663	2,074,181	2,130,085	2,147,933
Local Aid	66,439	72,799	72,554	66,338	72,498	68,512	71,143	87,949	87,949	87,949	87,949	87,949	87,949
Federal Aid	542,064	470,091	441,744	530,827	509,880	504,965	529,905	538,262	532,200	532,200	532,200	532,200	532,200
Subtotal - Intergovernmental Revenue	2,311,273	2,193,721	2,190,885	2,350,389	2,345,023	2,351,207	2,461,999	2,573,261	2,649,109	2,644,812	2,694,330	2,750,234	2,768,082
TOTAL LOCAL NON-SCHOOL REVENUES	6,696,991	6,976,563	7,248,667	7,648,453	7,860,541	8,155,782	8,562,690	9,071,690	9,491,859	9,832,880	10,224,618	10,639,708	11,034,263

November 1999 Forecast
Price of Government
State & Local Revenues, C.Y. 1990-2002
as a Percent of Personal Income
(\$ in Thousands)

	C.Y. 1990 F.Y. 1991	C.Y. 1991 F.Y. 1992	C.Y. 1992 F.Y. 1993	C.Y. 1993 F.Y. 1994	C.Y. 1994 F.Y. 1995	C.Y. 1995 F.Y. 1996	C.Y. 1996 F.Y. 1997	C.Y. 1997 F.Y. 1998	C.Y. 1998 F.Y. 1999	C.Y. 1999 F.Y. 2000	C.Y. 2000 F.Y. 2001	C.Y. 2001 F.Y. 2002	C.Y. 2002 F.Y. 2003
School District Revenues													
<i>Tax Revenues:</i>													
Property Tax	1,358,929	1,516,895	1,614,796	1,783,311	1,877,076	1,963,009	2,082,650	2,163,208	1,963,750	1,838,951	1,792,296	1,856,807	1,920,341
Taconite Production Tax	23,289	25,344	25,421	25,536	26,001	26,028	26,786	23,576	23,274	21,050	21,050	21,050	21,050
Subtotal - School District Tax Revenues	1,382,218	1,542,239	1,640,217	1,808,847	1,903,077	1,989,037	2,109,436	2,186,784	1,987,024	1,860,001	1,813,346	1,877,857	1,941,391
<i>Non-Tax Revenues:</i>													
Sales & Fee Revenue	111,848	110,624	118,700	122,046	127,635	135,713	146,870	151,682	159,569	167,867	176,596	185,779	195,440
Other Miscellaneous Revenue	181,697	206,996	249,532	276,801	303,902	332,488	334,517	378,101	420,070	466,698	518,502	576,055	639,997
Subtotal - School District Non Tax Revenues	293,545	317,620	368,232	398,847	431,537	468,201	481,387	529,783	579,639	634,565	695,098	761,834	835,437
Subtotal - School Dist Own Source Revenues	1,675,763	1,859,859	2,008,449	2,207,694	2,334,614	2,457,238	2,590,823	2,716,567	2,566,663	2,494,566	2,508,444	2,639,691	2,776,828
<i>Intergovernmental Revenue:</i>													
State Aid	2,243,533	2,313,643	2,373,532	2,470,649	2,837,324	2,956,485	3,008,251	3,263,003	3,559,600	3,944,335	4,096,491	4,104,258	4,122,812
State Paid Tax Credits	178,065	162,570	183,954	206,271	158,721	161,747	133,160	109,314	82,627	43,278	76,305	66,471	62,613
Education Homestead Credit	0	0	0	0	0	0	0	0	160,271	304,629	394,815	404,818	412,918
Local Aid	29,707	29,887	30,000	29,558	29,414	27,503	39,416	32,998	32,137	34,850	36,814	38,993	41,413
Federal Aid	182,435	200,860	224,445	236,807	248,375	254,149	263,193	294,325	314,045	335,086	357,537	381,492	407,052
Subtotal - Intergovernmental Revenue	2,633,740	2,706,960	2,811,931	2,943,285	3,273,834	3,399,884	3,444,020	3,699,640	4,148,680	4,662,178	4,961,962	4,996,032	5,046,808
TOTAL SCHOOL DISTRICT REVENUES	4,309,503	4,566,819	4,820,380	5,150,979	5,608,448	5,857,122	6,034,843	6,416,207	6,715,343	7,156,744	7,470,406	7,635,723	7,823,636

Total State, Local & School District Revenues

<i>Tax Revenues</i>	10,260,908	11,089,357	12,068,424	12,795,887	13,598,565	14,554,681	15,642,176	16,251,911	15,842,962	17,366,853	18,206,597	19,075,319	19,851,340
<i>Non-Tax Revenues</i>	4,111,100	4,363,486	4,561,036	4,875,727	5,072,165	5,255,757	5,614,881	6,208,617	6,454,711	6,976,517	7,249,020	7,776,603	7,968,039
<i>Intergovernmental Revenue</i>	7,205,600	7,431,378	7,781,119	8,426,697	8,831,826	9,043,405	9,385,396	9,956,965	10,581,485	11,570,583	11,975,810	11,886,804	11,944,688
TOTAL ALL REVENUES	21,577,608	22,884,221	24,410,579	26,098,311	27,502,556	28,853,843	30,642,453	32,417,493	32,879,158	35,913,953	37,431,427	38,738,726	39,764,067
Less: Intergovernmental Revenues	(7,205,600)	(7,431,378)	(7,781,119)	(8,426,697)	(8,831,826)	(9,043,405)	(9,385,396)	(9,956,965)	(10,581,485)	(11,570,583)	(11,975,810)	(11,886,804)	(11,944,688)
Total Own Source Revenues	14,372,008	15,452,843	16,629,460	17,671,614	18,670,730	19,810,438	21,257,057	22,460,528	22,297,673	24,343,370	25,455,617	26,851,922	27,819,379
Minnesota Personal Income	84,887,500	87,867,500	94,475,000	97,202,500	104,110,000	109,305,000	117,292,500	123,010,000	130,740,000	137,865,000	144,955,000	151,842,500	158,485,475
Revenue as Percent of Personal Income	16.9%	17.6%	17.6%	18.2%	17.9%	18.1%	18.1%	18.3%	17.1%	17.7%	17.6%	17.7%	17.6%

August, 1997 End of Second Special Session
State & Local Revenues, C.Y. 1990-2000
Percent of Personal Income
(\$ in Thousands)

	C.Y. 1990 F.Y. 1991	C.Y. 1991 F.Y. 1992	C.Y. 1992 F.Y. 1993	C.Y. 1993 F.Y. 1994	C.Y. 1994 F.Y. 1995	C.Y. 1995 F.Y. 1996	C.Y. 1996 F.Y. 1997	C.Y. 1997 F.Y. 1998	C.Y. 1998 F.Y. 1999	C.Y. 1999 F.Y. 2000	C.Y. 2000 F.Y. 2001
State Revenues											
<i>Tax Revenues:</i>											
Individual Income Tax	2,972,983	3,144,636	3,471,374	3,539,994	3,753,268	4,135,332	4,540,000	4,160,313	4,863,126	5,117,226	5,341,726
General Sales Tax	1,965,209	2,193,451	2,378,482	2,522,271	2,722,596	2,901,268	3,040,428	3,198,600	3,350,300	3,485,500	3,631,900
Corporate Income Tax	457,934	420,278	509,534	551,822	665,757	701,735	671,600	696,600	712,000	742,000	784,100
Gasoline & Special Fuels Taxes	430,213	437,817	441,619	457,614	468,738	495,458	516,716	532,914	546,200	559,079	572,311
Motor Vehicle License Tax	351,664	370,650	404,655	425,036	452,317	475,669	491,383	494,886	510,984	514,880	531,377
Motor Vehicle Excise Tax	236,720	270,356	296,284	332,994	347,523	381,219	377,500	360,800	373,900	391,300	408,600
Health Care Taxes	0	0	13,566	64,532	145,978	171,597	191,641	175,869	149,828	169,233	202,220
All Other Taxes	549,253	585,022	662,167	759,729	754,684	812,280	830,170	831,705	844,390	856,721	870,135
Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,653,992	9,310,861	10,074,558	10,659,438	10,451,687	11,350,728	11,835,939	12,342,369
<i>Non-Tax Revenues:</i>											
Fees & Charges	249,168	338,879	326,518	366,305	358,331	390,518	431,275	462,156	450,490	485,688	485,163
Investment Earnings	172,861	109,360	77,989	79,419	120,028	150,554	176,924	152,346	123,383	112,606	107,381
Post-Secondary Tuition	354,404	379,134	409,787	415,135	417,787	415,775	442,210	449,591	456,360	456,360	456,360
All Other Resources	570,118	560,559	571,254	650,922	613,591	725,838	726,746	708,367	681,667	672,433	668,800
Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,511,781	1,509,737	1,682,685	1,777,155	1,772,460	1,711,900	1,727,087	1,717,704
Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,165,773	10,820,598	11,757,243	12,436,593	12,224,147	13,062,628	13,563,026	14,060,073
<i>Federal Grants</i>	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,779,039	3,887,777	4,076,294	4,396,961	4,299,682
TOTAL STATE REVENUES	10,571,114	11,340,839	12,341,532	13,298,796	14,033,567	15,049,557	16,215,632	16,111,924	17,138,922	17,959,987	18,359,755
Local Non-School Revenues											
<i>Tax Revenues:</i>											
Property Tax	1,781,966	1,979,384	2,090,992	2,165,435	2,219,505	2,328,357	2,449,028	2,552,258	2,674,937	2,817,582	2,963,551
Sales Tax	49,852	52,750	60,272	64,023	74,381	78,433	85,406	90,077	94,239	98,179	102,174
Other Taxes	34,131	39,188	42,272	47,093	48,511	52,088	55,928	60,052	62,704	65,612	68,773
Subtotal - Local Taxes	1,865,949	2,071,322	2,193,536	2,276,551	2,342,397	2,458,878	2,590,362	2,702,387	2,831,880	2,981,373	3,134,498
<i>Non-Tax Revenues:</i>											
Special Assessments	203,949	207,957	239,171	241,280	227,548	234,603	241,944	249,589	260,365	272,180	285,024
Licenses and Permits	58,168	62,802	68,530	72,874	78,211	84,176	90,610	97,557	101,704	106,253	111,198
Charges for Services	343,549	371,433	393,946	440,250	437,166	461,966	488,382	516,533	536,367	558,156	581,844
Investment Earnings	326,643	291,536	260,507	253,102	260,010	263,419	266,874	270,376	270,376	270,376	270,376
Selected Enterprise Revenues	1,238,569	1,418,282	1,527,277	1,627,881	1,750,121	1,877,174	2,013,454	2,159,632	2,247,196	2,343,299	2,447,779
Miscellaneous Revenues	300,126	305,924	317,825	329,629	366,829	391,054	417,582	446,652	464,580	484,258	505,650
Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,312,392	3,518,846	3,740,339	3,880,588	4,034,522	4,201,871
Subtotal - Local Own Source Revenues	4,336,953	4,729,256	5,000,792	5,241,567	5,462,282	5,771,270	6,109,208	6,442,726	6,712,468	7,015,895	7,336,369
<i>Intergovernmental Revenue:</i>											
State Aid	1,751,600	1,704,411	1,733,571	1,809,720	1,816,841	1,875,203	2,411,643	2,152,987	2,101,856	2,119,201	2,136,974
Local Aid	66,439	72,799	72,554	66,338	72,497	72,543	72,543	72,543	72,543	72,543	72,543
Federal Aid	542,064	470,091	441,744	530,827	509,880	509,047	509,047	509,047	509,047	509,047	509,047
Subtotal - Intergovernmental Revenue	2,360,103	2,247,301	2,247,869	2,406,885	2,399,218	2,456,793	2,993,233	2,734,577	2,683,446	2,700,791	2,718,564
TOTAL LOCAL NON-SCHOOL REVENUES	6,697,056	6,976,557	7,248,661	7,648,452	7,861,500	8,228,063	9,102,441	9,177,303	9,395,914	9,716,686	10,054,933

School District Revenues

<i>Tax Revenues:</i>											
Property Tax	1,358,929	1,516,895	1,614,796	1,783,311	1,877,076	1,946,457	2,084,212	2,167,212	2,032,475	2,133,077	2,284,026
<i>Non-Tax Revenues:</i>											
Sales & Fee Revenue	111,848	110,624	118,700	122,046	127,635	135,688	141,658	147,891	154,398	161,192	168,284
Other Miscellaneous Revenue	181,697	206,996	249,532	276,801	303,902	332,029	372,536	417,986	468,980	526,195	590,391
Subtotal - School District Non Tax Revenues	293,545	317,620	368,232	398,847	431,537	467,717	514,194	565,877	623,378	687,387	758,675
Subtotal - School Dist Own Source Revenues	1,652,474	1,834,515	1,983,028	2,182,158	2,308,613	2,414,174	2,598,406	2,733,089	2,655,853	2,820,464	3,042,701
<i>Intergovernmental Revenue:</i>											
State Aid	2,425,233	2,480,343	2,561,632	2,681,049	3,000,524	3,127,052	3,151,403	3,428,073	3,735,301	3,837,057	3,874,756
Local Aid	41,477	41,335	45,376	45,567	48,272	50,722	50,265	49,813	49,364	48,920	48,480
Federal Aid	182,435	200,860	224,445	236,807	253,810	253,810	253,810	253,810	253,810	253,810	248,375
Subtotal - Intergovernmental Revenue	2,649,145	2,722,538	2,831,453	2,963,423	3,302,606	3,431,584	3,455,478	3,731,696	4,038,475	4,139,787	4,171,611
TOTAL SCHOOL DISTRICT REVENUES	4,301,619	4,557,053	4,814,481	5,145,581	5,611,219	5,845,758	6,053,884	6,464,785	6,694,328	6,960,251	7,214,312

Total State, Local & School District Revenues

<i>Tax Revenues</i>	10,188,854	11,010,427	11,986,013	12,713,854	13,530,334	14,479,893	15,334,012	15,321,286	16,215,083	16,950,389	17,760,893
<i>Non-Tax Revenues</i>	4,111,100	4,363,486	4,561,036	4,875,644	5,061,159	5,462,794	5,810,195	6,078,676	6,215,866	6,448,996	6,678,250
<i>Intergovernmental Revenue</i>	7,269,835	7,500,536	7,857,625	8,503,331	8,914,793	9,180,691	10,227,750	10,354,050	10,798,215	11,237,539	11,189,857
TOTAL ALL REVENUES	21,569,789	22,874,449	24,404,674	26,092,829	27,506,286	29,123,378	31,371,957	31,754,012	33,229,164	34,636,924	35,629,000
Less: Intergovernmental Revenues	(7,269,835)	(7,500,536)	(7,857,625)	(8,503,331)	(8,914,793)	(9,180,691)	(10,227,750)	(10,354,050)	(10,798,215)	(11,237,539)	(11,189,857)
Total Own Source Revenues	14,299,954	15,373,913	16,547,049	17,589,498	18,591,493	19,942,687	21,144,207	21,399,962	22,430,949	23,399,385	24,439,143
Minnesota Personal Income	82,325,000	85,355,000	91,507,500	94,615,000	101,652,500	107,720,000	115,267,500	120,852,500	126,490,000	132,525,000	138,860,000
Revenue as Percent of Personal Income	17.4%	18.0%	18.1%	18.6%	18.3%	18.5%	18.3%	17.7%	17.7%	17.7%	17.6%

November 2000 Forecast
Price of Government
State & Local Revenues, C.Y. 1990-2004
as a Percent of Personal Income
(\$ in Thousands)

	C.Y. 1990	C.Y. 1991	C.Y. 1992	C.Y. 1993	C.Y. 1994	C.Y. 1995	C.Y. 1996	C.Y. 1997	C.Y. 1998	C.Y. 1999	C.Y. 2000	C.Y. 2001	C.Y. 2002	C.Y. 2003	C.Y. 2004
	F.Y. 1991	F.Y. 1992	F.Y. 1993	F.Y. 1994	F.Y. 1995	F.Y. 1996	F.Y. 1997	F.Y. 1998	F.Y. 1999	F.Y. 2000	F.Y. 2001	F.Y. 2002	F.Y. 2003	F.Y. 2004	F.Y. 2005
State Revenues															
<i>Tax Revenues:</i>															
Individual Income Tax	2,972,983	3,144,636	3,471,374	3,539,994	3,753,268	4,135,332	4,768,390	4,746,569	5,320,918	5,556,366	5,884,600	6,392,100	6,901,200	7,399,500	7,856,200
General Sales Tax	1,965,209	2,193,451	2,378,482	2,522,271	2,722,596	2,901,268	3,012,746	3,251,685	3,120,309	3,939,289	4,146,077	4,453,812	4,701,710	4,963,752	
Corporate Income Tax	457,934	420,278	509,534	551,822	665,757	701,735	680,898	752,061	777,491	800,129	862,000	827,500	907,500	994,100	1,031,100
Gasoline & Special Fuels Taxes	430,213	437,817	441,619	457,614	468,738	495,458	516,664	529,211	555,187	581,431	578,425	599,457	606,726	608,659	616,667
Motor Vehicle License Tax	351,664	370,650	404,655	425,036	452,317	475,669	511,113	539,865	584,359	638,307	500,940	508,543	516,040	524,431	530,661
Motor Vehicle Sales Tax	236,720	270,356	296,284	332,994	347,523	381,219	401,751	444,976	487,041	540,961	536,400	541,600	604,400	622,500	641,200
Health Care Taxes	0	0	13,566	64,905	131,397	154,173	173,767	135,572	137,529	151,034	154,935	179,284	243,771	268,912	279,681
All Other Taxes	549,253	585,022	662,167	748,948	743,678	792,194	811,597	881,777	936,798	972,300	983,439	996,585	1,028,586	1,045,723	1,062,349
Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,643,584	9,285,274	10,037,048	10,876,926	11,281,716	10,939,674	12,360,837	13,440,028	14,191,146	15,262,035	16,165,535	16,981,610
<i>Non-Tax Revenues:</i>															
Fees & Charges	249,168	338,879	326,518	376,713	383,918	428,028	462,497	481,655	471,427	524,896	527,195	586,222	598,264	611,449	624,485
Investment Earnings	172,861	109,360	77,989	79,419	120,028	149,943	194,920	255,243	299,439	259,840	281,155	218,705	200,419	195,695	192,648
Post-Secondary Tuition	354,404	379,134	409,787	415,135	417,787	415,775	447,607	463,147	479,621	509,774	530,575	536,859	542,687	542,687	542,687
Tobacco Settlements	0	0	0	0	0	0	0	297	0	104,926	114,829	372,127	267,389	193,766	197,870
All Other Resources	570,118	560,559	571,254	651,005	613,591	517,831	583,593	763,474	710,661	661,444	1,538,338	942,726	899,188	920,605	855,774
Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,522,272	1,535,324	1,511,577	1,688,617	1,963,816	1,961,148	2,060,880	2,992,092	2,656,639	2,507,947	2,464,202	2,413,464
Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,165,856	10,820,598	11,548,625	12,565,543	13,245,532	12,900,822	14,421,717	16,432,120	16,847,785	17,769,982	18,629,737	19,395,074
<i>Federal Grants</i>	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,479,377	3,684,064	3,838,623	4,112,637	4,618,552	4,775,966	4,908,876	5,094,133	5,283,640
TOTAL STATE REVENUES	10,571,114	11,340,839	12,341,532	13,298,879	14,033,567	14,840,939	16,044,920	16,929,596	16,739,445	18,534,354	21,050,672	21,623,751	22,678,858	23,723,870	24,678,714
Local Non-School Revenues															
<i>Tax Revenues:</i>															
Property Tax	1,781,901	1,979,384	2,090,992	2,165,434	2,218,545	2,328,364	2,449,028	2,561,031	2,670,768	2,778,424	2,906,889	3,107,347	3,276,845	3,447,652	3,628,350
Sales Tax	49,852	52,750	60,272	64,023	74,381	78,433	80,200	85,349	94,470	100,705	105,942	111,560	120,581	126,611	132,941
Other Taxes	83,545	93,465	100,112	104,403	103,421	105,182	115,295	123,116	125,676	128,253	133,444	139,047	144,940	151,139	157,661
Subtotal - Local Taxes	1,915,298	2,125,599	2,251,376	2,333,860	2,396,347	2,511,979	2,644,523	2,769,496	2,890,914	3,007,382	3,146,275	3,357,954	3,542,366	3,725,402	3,918,952
<i>Non-Tax Revenues:</i>															
Special Assessments	203,949	207,957	239,171	241,280	227,548	222,077	236,857	236,273	270,853	289,459	309,386	330,728	345,179	360,645	377,706
Licenses and Permits	58,168	62,802	68,530	72,874	78,211	86,705	97,800	105,568	122,067	136,880	153,527	172,239	179,754	187,797	196,669
Charges for Services	388,710	414,902	438,234	482,785	479,682	483,770	531,204	644,330	640,733	702,605	770,525	845,089	879,060	915,376	955,495
Investment Earnings	326,643	291,536	260,507	253,102	260,010	313,453	306,628	363,843	355,497	370,717	386,646	403,322	416,872	431,084	446,266
Selected Enterprise Revenues	1,238,569	1,418,282	1,527,277	1,627,881	1,750,121	1,834,630	1,899,526	1,963,385	2,049,239	2,129,133	2,213,610	2,302,937	2,400,154	2,504,146	2,618,937
Miscellaneous Revenues	254,965	262,455	273,537	287,094	324,313	352,768	385,130	416,599	398,050	415,601	434,256	454,088	472,957	493,135	515,417
Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,293,403	3,457,145	3,729,998	3,836,439	4,044,395	4,267,950	4,508,403	4,693,976	4,892,183	5,110,490
Subtotal - Local Own Source Revenues	4,386,302	4,783,533	5,058,632	5,298,876	5,516,232	5,805,382	6,101,668	6,499,494	6,727,353	7,051,777	7,414,225	7,866,357	8,236,342	8,617,585	9,029,442
<i>Intergovernmental Revenue:</i>															
State Aid	1,705,405	1,653,999	1,679,951	1,756,573	1,766,189	1,781,400	1,865,031	1,951,178	2,157,447	2,127,783	2,268,281	2,100,028	2,140,863	2,185,430	2,234,152
Local Aid	66,439	72,799	72,554	66,338	72,498	68,512	71,143	87,949	82,756	85,804	85,804	85,804	85,804	85,804	85,804
Federal Aid	542,064	470,091	441,744	530,827	509,880	504,965	529,905	538,262	486,020	532,000	532,000	532,000	532,000	532,000	532,000
Subtotal - Intergovernmental Revenue	2,313,908	2,196,889	2,194,249	2,353,738	2,348,567	2,354,877	2,466,079	2,577,389	2,726,223	2,745,587	2,886,085	2,717,832	2,758,667	2,803,234	2,851,956
TOTAL LOCAL NON-SCHOOL REVENUES	6,700,210	6,980,422	7,252,881	7,652,614	7,864,799	8,160,259	8,567,747	9,076,883	9,453,576	9,797,364	10,300,310	10,584,189	10,995,009	11,420,819	11,881,398
School District Revenues															
<i>Tax Revenues:</i>															
Property Tax	1,358,929	1,516,895	1,614,796	1,783,311	1,877,076	1,963,009	2,082,650	2,163,208	1,973,608	1,838,874	1,839,149	1,993,498	2,125,408	2,264,029	2,412,681
Taconite Production Tax	23,289	25,344	25,421	25,536	26,001	26,028	26,786	23,576	23,274	12,110	11,891	11,891	11,891	11,891	11,891

November 2000 Forecast
Price of Government
State & Local Revenues, C.Y. 1990-2004
as a Percent of Personal Income
(\$ in Thousands)

	C.Y. 1990 F.Y. 1991	C.Y. 1991 F.Y. 1992	C.Y. 1992 F.Y. 1993	C.Y. 1993 F.Y. 1994	C.Y. 1994 F.Y. 1995	C.Y. 1995 F.Y. 1996	C.Y. 1996 F.Y. 1997	C.Y. 1997 F.Y. 1998	C.Y. 1998 F.Y. 1999	C.Y. 1999 F.Y. 2000	C.Y. 2000 F.Y. 2001	C.Y. 2001 F.Y. 2002	C.Y. 2002 F.Y. 2003	C.Y. 2003 F.Y. 2004	C.Y. 2004 F.Y. 2005
Subtotal - School District Tax Revenues	1,382,218	1,542,239	1,640,217	1,808,847	1,903,077	1,989,037	2,109,436	2,186,784	1,996,882	1,850,984	1,851,040	2,005,389	2,137,299	2,275,920	2,424,572
<i>Non-Tax Revenues:</i>															
Sales & Fee Revenue	111,848	110,624	118,700	122,046	127,635	135,713	146,870	151,682	165,450	175,212	185,549	196,496	208,090	220,367	233,369
Other Miscellaneous Revenue	181,697	206,996	249,532	276,801	303,902	332,488	334,517	378,101	403,241	437,516	474,705	515,055	558,835	606,336	657,875
Subtotal - School District Non Tax Revenues	293,545	317,620	368,232	398,847	431,537	468,201	481,387	529,783	568,691	612,728	660,254	711,551	766,925	826,703	891,244
Subtotal - School Dist Own Source Revenues	1,675,763	1,859,859	2,008,449	2,207,694	2,334,614	2,457,238	2,590,823	2,716,567	2,565,573	2,463,712	2,511,294	2,716,940	2,904,224	3,102,623	3,315,816
<i>Intergovernmental Revenue:</i>															
State Aid	2,243,533	2,313,643	2,373,532	2,470,649	2,837,324	2,956,485	3,008,251	3,267,620	3,564,226	3,960,041	4,282,881	4,233,679	4,232,410	4,252,290	4,278,619
State Paid Tax Credits	181,582	166,379	187,905	210,446	162,920	165,986	137,379	113,573	77,649	48,189	39,256	28,154	23,548	20,386	18,534
Education Homestead Credit	0	0	0	0	0	0	0	0	160,271	304,629	395,013	394,426	398,363	402,347	406,371
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	45,979	55,705	55,705	55,705	55,705
Local Aid	29,707	29,887	30,000	29,558	29,414	27,503	39,416	32,998	30,023	28,558	30,551	30,348	30,148	29,950	29,756
Federal Aid	182,435	200,860	224,445	236,807	248,375	254,149	263,193	294,325	317,583	339,814	363,601	389,053	416,287	445,427	476,606
Subtotal - Intergovernmental Revenue	2,637,257	2,710,769	2,815,882	2,947,460	3,278,033	3,404,123	3,448,239	3,708,516	4,149,752	4,681,231	5,157,281	5,131,365	5,156,461	5,206,105	5,265,591
TOTAL SCHOOL DISTRICT REVENUES	4,313,020	4,570,628	4,824,331	5,155,154	5,612,647	5,861,361	6,039,062	6,425,083	6,715,325	7,144,943	7,668,575	7,848,305	8,060,685	8,308,728	8,581,407
Total State, Local & School District Revenues															
<i>Tax Revenues</i>	10,261,492	11,090,048	12,069,274	12,786,291	13,584,698	14,538,064	15,630,885	16,237,996	15,827,470	17,219,203	18,437,343	19,554,489	20,941,700	22,166,857	23,325,134
<i>Non-Tax Revenues</i>	4,111,100	4,363,486	4,561,036	4,886,135	5,086,746	5,273,181	5,627,149	6,223,597	6,366,278	6,718,003	7,920,296	7,876,593	7,968,848	8,183,088	8,415,198
<i>Intergovernmental Revenue</i>	7,211,752	7,438,355	7,788,434	8,434,221	8,839,569	9,051,314	9,393,695	9,969,969	10,714,598	11,539,455	12,661,918	12,625,163	12,824,004	13,103,472	13,401,187
TOTAL ALL REVENUES	21,584,344	22,891,889	24,418,744	26,106,647	27,511,013	28,862,559	30,651,729	32,431,562	32,908,346	35,476,661	39,019,557	40,056,245	41,734,552	43,453,417	45,141,519
Less: Intergovernmental Revenues	(7,211,752)	(7,438,355)	(7,788,434)	(8,434,221)	(8,839,569)	(9,051,314)	(9,393,695)	(9,969,969)	(10,714,598)	(11,539,455)	(12,661,918)	(12,625,163)	(12,824,004)	(13,103,472)	(13,401,187)
Total Own Source Revenues	14,372,592	15,453,534	16,630,310	17,672,426	18,671,444	19,811,245	21,258,034	22,461,593	22,193,748	23,937,206	26,357,639	27,431,082	28,910,548	30,349,945	31,740,332
Minnesota Personal Income	87,795,500	90,713,750	97,025,250	99,787,000	107,156,000	113,216,750	122,079,500	129,136,000	139,441,750	147,050,250	156,012,500	165,498,000	175,058,000	185,968,250	196,345,500
Revenue as Percent of Personal Income	16.4%	17.0%	17.1%	17.7%	17.4%	17.5%	17.4%	17.4%	15.9%	16.3%	16.9%	16.6%	16.5%	16.3%	16.2%

Supplement to November 2000 Forecast

- Price of Government -

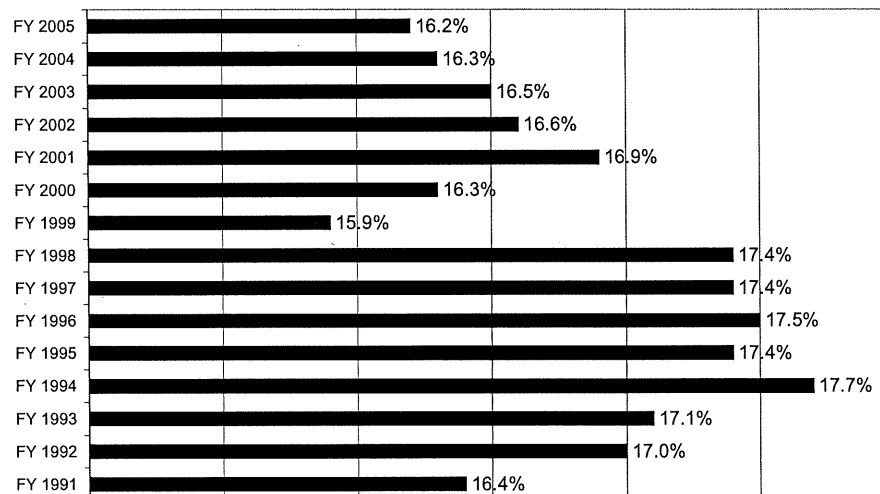
Price of Government

State and Local Government Revenues are Forecast Through 2005

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included.

The aggregate annual receipts collected by each unit of government are considered to be a surrogate for the aggregate costs that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2000, fiscal year 2001, it is estimated at 16.9%. In other words, for every dollar of Minnesota taxpayer personal income, 16.9 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government
State and Local Revenues as % of Personal Income



By statute, the Governor's budget proposes price of government targets for four-year periods for each level of government. The legislature adopts targets by joint resolution. Since the price of government focuses on revenues required by various levels of government, it is designed to be a performance measure for both taxpayers in general and policy makers during the budget formation process. Because the emphasis is on aggregate revenues, the measure serves as a financial index for the cost of public services in Minnesota.

The following table shows the revenues raised at each level of government, excluding federal grants or aids and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in millions)

	<u>FY 2000</u>	<u>FY 2001</u>
State Revenues		
Tax Revenues	\$12,361	\$13,440
Non-Tax Revenues	<u>2,061</u>	<u>2,992</u>
Total State Revenues	14,422	16,432
Local Non-School Revenues		
Tax Revenues	3,007	3,146
Non-Tax Revenues	<u>4,045</u>	<u>4,268</u>
Total Local Non-School Revenues	7,052	7,414
School District Revenues		
Tax Revenues	1,851	1,851
Non-Tax Revenues	<u>613</u>	<u>660</u>
Total School District Revenues	2,464	2,511
Total Own Source Revenues	23,937	26,358
Minnesota Personal Income	147,050	156,013
Governmental Revenue as Percent of Personal Income	16.3%	16.9%

In F.Y 2001 – of all dollars Minnesotans will pay in taxes, fees and charges – the state will collect 62 percent. Counties, cities, and townships will collect about 28 percent, while school districts will collect about 10 percent. However, once intergovernmental aids are considered, the state will spend only 54 percent of the total while non-school local governments will spend 26 percent, and school districts 20 percent.

The Price of Government has decreased from end-of-session numbers based on the February 2000 forecast by an average of 0.5 percent per year. Actual historical data from FY 1991 through projections through 2005 have been changed to reflect a revision in U.S. Department of Commerce methodology for calculating personal income. The change in methodology resulted in a significant upward revision to dividends, interest, and rent.

A table detailing price of government data is attached. It shows major taxes and other revenues sources for FY 1991 through FY 2005 broken down by level of government.

February 2001 Forecast
Price of Government
State & Local Revenues, C.Y. 1990-2004
as a Percent of Personal Income
(\$ in Thousands)

	C.Y. 1990	C.Y. 1991	C.Y. 1992	C.Y. 1993	C.Y. 1994	C.Y. 1995	C.Y. 1996	C.Y. 1997	C.Y. 1998	C.Y. 1999	C.Y. 2000	C.Y. 2001	C.Y. 2002	C.Y. 2003	C.Y. 2004
	F.Y. 1991	F.Y. 1992	F.Y. 1993	F.Y. 1994	F.Y. 1995	F.Y. 1996	F.Y. 1997	F.Y. 1998	F.Y. 1999	F.Y. 2000	F.Y. 2001	F.Y. 2002	F.Y. 2003	F.Y. 2004	F.Y. 2005
State Revenues															
<i>Tax Revenues:</i>															
Individual Income Tax	2,972,983	3,144,636	3,471,374	3,539,994	3,753,268	4,135,332	4,768,390	4,746,569	5,320,918	5,556,366	5,872,400	6,279,800	6,746,500	7,230,000	7,689,200
General Sales Tax	1,965,209	2,193,451	2,378,482	2,522,271	2,722,596	2,901,268	3,012,746	3,251,685	2,140,351	3,120,309	3,918,170	4,060,445	4,360,111	4,601,630	4,856,062
Corporate Income Tax	457,934	420,278	509,534	551,822	665,757	701,735	680,898	752,061	777,491	800,129	815,300	817,400	903,200	956,200	1,014,800
Gasoline & Special Fuels Taxes	430,213	437,817	441,619	457,614	468,738	495,458	516,664	529,211	555,187	581,431	578,387	605,291	620,973	637,148	653,836
Motor Vehicle License Tax	351,664	370,650	404,655	425,036	452,317	475,669	511,113	539,865	584,359	638,307	480,000	495,600	511,707	528,337	545,508
Motor Vehicle Sales Tax	236,720	270,356	296,284	332,994	347,523	381,219	401,751	444,976	487,041	540,961	519,900	523,700	570,400	587,500	605,100
Health Care Taxes	0	0	13,566	64,905	131,397	154,173	173,767	135,572	137,529	151,034	163,309	189,535	257,826	286,020	299,053
All Other Taxes	549,253	585,022	662,167	748,948	743,678	792,194	811,597	881,777	936,798	972,300	939,370	958,382	989,689	1,007,547	1,023,651
Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,643,584	9,285,274	10,037,048	10,876,926	11,281,716	10,939,674	12,360,837	13,286,836	13,930,153	14,960,406	15,834,382	16,687,210
<i>Non-Tax Revenues:</i>															
Fees & Charges	249,168	338,879	326,518	376,713	383,918	428,028	462,497	481,655	471,427	524,896	528,380	589,498	599,499	612,705	625,841
Investment Earnings	172,861	109,360	77,989	79,419	120,028	149,943	194,920	255,243	315,222	279,000	310,507	208,118	195,869	204,375	204,328
Post-Secondary Tuition	354,404	379,134	409,787	415,135	417,787	415,775	447,607	463,147	479,621	509,774	545,339	552,139	558,739	558,739	558,739
Tobacco Settlements	0	0	0	0	0	0	0	297	0	104,926	116,112	382,521	274,600	198,808	202,832
All Other Resources	570,118	560,559	571,254	651,005	613,591	517,831	583,593	763,474	694,878	627,134	1,490,410	913,294	863,486	879,953	816,804
Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,522,272	1,535,324	1,511,577	1,688,617	1,963,816	1,961,148	2,045,730	2,990,748	2,645,570	2,492,193	2,454,580	2,408,544
Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,165,856	10,820,598	11,548,625	12,565,543	13,245,532	12,900,822	14,406,567	16,277,584	16,575,723	17,452,599	18,288,962	19,095,754
<i>Federal Grants</i>	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,479,377	3,684,064	3,838,623	4,127,787	4,686,312	4,661,862	4,923,226	4,885,555	4,878,585
TOTAL STATE REVENUES	10,571,114	11,340,839	12,341,532	13,298,879	14,033,567	14,840,939	16,044,920	16,929,596	16,739,445	18,534,354	20,963,896	21,237,585	22,375,825	23,174,517	23,974,339
Local Non-School Revenues															
<i>Tax Revenues:</i>															
Property Tax	1,781,901	1,979,384	2,090,992	2,165,434	2,218,545	2,328,364	2,449,028	2,561,031	2,670,768	2,778,424	2,906,889	3,107,347	3,274,479	3,433,889	3,596,177
Sales Tax	49,852	52,750	60,272	64,023	74,381	78,433	80,200	85,349	94,470	100,705	105,942	111,560	120,581	126,611	132,941
Other Taxes	83,545	93,465	100,112	104,403	103,421	105,182	115,295	123,116	125,676	128,253	133,444	139,047	144,940	151,139	157,661
Subtotal - Local Taxes	1,915,298	2,125,599	2,251,376	2,333,860	2,396,347	2,511,979	2,644,523	2,769,496	2,890,914	3,007,382	3,146,275	3,357,954	3,540,000	3,711,639	3,886,779
<i>Non-Tax Revenues:</i>															
Special Assessments	203,949	207,957	239,171	241,280	227,548	222,077	236,857	236,273	270,853	289,459	309,386	330,728	344,850	358,712	373,172
Licenses and Permits	58,168	62,802	68,530	72,874	78,211	86,705	97,800	105,568	122,067	136,880	153,527	172,239	179,582	186,791	194,309
Charges for Services	388,710	414,902	438,234	482,785	479,682	483,770	531,204	644,330	640,733	702,605	770,525	845,089	878,214	910,455	943,987
Investment Earnings	326,643	291,536	260,507	253,102	260,010	313,453	306,628	363,843	355,497	370,717	386,646	403,322	416,693	430,045	443,848
Selected Enterprise Revenues	1,238,569	1,418,282	1,527,277	1,627,881	1,750,121	1,834,630	1,899,526	1,963,385	2,049,239	2,129,133	2,213,610	2,302,937	2,397,850	2,490,713	2,587,454
Miscellaneous Revenues	254,965	262,455	273,537	287,094	324,313	352,768	385,130	416,599	398,050	415,601	434,256	454,088	472,502	490,488	509,216
Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,293,403	3,457,145	3,729,998	3,836,439	4,044,395	4,267,950	4,508,403	4,689,691	4,867,204	5,051,986
Subtotal - Local Own Source Revenues	4,386,302	4,783,533	5,058,632	5,298,876	5,516,232	5,805,382	6,101,668	6,499,494	6,727,353	7,051,777	7,414,225	7,866,357	8,229,691	8,578,843	8,938,765
<i>Intergovernmental Revenue:</i>															
State Aid	1,705,405	1,653,999	1,679,951	1,756,573	1,766,189	1,781,400	1,865,031	1,951,178	2,157,447	2,127,783	2,270,189	2,100,275	2,142,909	2,184,315	2,230,470
Local Aid	66,439	72,799	72,554	66,338	72,498	68,512	87,949	82,756	85,804	85,804	85,804	85,804	85,804	85,804	85,804
Federal Aid	542,064	470,091	441,744	530,827	509,880	504,965	529,905	538,262	486,020	532,000	532,000	532,000	532,000	532,000	532,000
Subtotal - Intergovernmental Revenue	2,313,908	2,196,889	2,194,249	2,353,738	2,348,567	2,354,877	2,466,079	2,577,389	2,726,223	2,745,587	2,887,993	2,718,079	2,760,713	2,802,119	2,848,274
TOTAL LOCAL NON-SCHOOL REVENUES	6,700,210	6,980,422	7,252,881	7,652,614	7,864,799	8,160,259	8,567,747	9,076,883	9,453,576	9,797,364	10,302,218	10,584,436	10,990,404	11,380,962	11,787,039

February 2001 Forecast
Price of Government
State & Local Revenues, C.Y. 1990-2004
as a Percent of Personal Income
(\$ in Thousands)

	C.Y. 1990 F.Y. 1991	C.Y. 1991 F.Y. 1992	C.Y. 1992 F.Y. 1993	C.Y. 1993 F.Y. 1994	C.Y. 1994 F.Y. 1995	C.Y. 1995 F.Y. 1996	C.Y. 1996 F.Y. 1997	C.Y. 1997 F.Y. 1998	C.Y. 1998 F.Y. 1999	C.Y. 1999 F.Y. 2000	C.Y. 2000 F.Y. 2001	C.Y. 2001 F.Y. 2002	C.Y. 2002 F.Y. 2003	C.Y. 2003 F.Y. 2004	C.Y. 2004 F.Y. 2005
School District Revenues															
<i>Tax Revenues:</i>															
Property Tax	1,358,929	1,516,895	1,614,796	1,783,311	1,877,076	1,963,009	2,082,650	2,163,208	1,973,608	1,838,874	1,839,156	1,986,854	2,144,626	2,309,842	2,492,219
Taconite Production Tax	23,289	25,344	25,421	25,536	26,001	26,028	26,786	23,576	23,274	12,110	11,891	11,891	11,891	11,891	11,891
Subtotal - School District Tax Revenues	1,382,218	1,542,239	1,640,217	1,808,847	1,903,077	1,989,037	2,109,436	2,186,784	1,996,882	1,850,984	1,851,047	1,998,745	2,156,517	2,321,733	2,504,110
<i>Non-Tax Revenues:</i>															
Sales & Fee Revenue	111,848	110,624	118,700	122,046	127,635	135,713	146,870	151,682	165,450	180,258	200,086	222,096	246,527	273,645	303,745
Other Miscellaneous Revenue	181,697	206,996	249,532	276,801	303,902	332,488	334,517	378,101	403,241	414,646	434,135	454,539	475,902	498,270	521,688
Subtotal - School District Non Tax Revenues	293,545	317,620	368,232	398,847	431,537	468,201	481,387	529,783	568,691	594,904	634,221	676,635	722,429	771,915	825,433
Subtotal - School Dist Own Source Revenues	1,675,763	1,859,859	2,008,449	2,207,694	2,334,614	2,457,238	2,590,823	2,716,567	2,565,573	2,445,888	2,485,268	2,675,380	2,878,946	3,093,648	3,329,543
<i>Intergovernmental Revenue:</i>															
State Aid	2,243,533	2,313,643	2,373,532	2,470,649	2,837,324	2,956,485	3,008,251	3,267,620	3,564,226	3,957,451	4,271,393	4,221,306	4,220,845	4,232,604	4,251,614
State Paid Tax Credits	181,582	166,379	187,905	210,446	162,920	165,986	137,379	113,573	77,649	48,189	39,129	28,027	23,350	20,200	18,349
Education Homestead Credit	0	0	0	0	0	0	0	0	160,271	304,629	395,012	394,425	398,362	404,846	408,899
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	45,979	55,705	55,705	56,405	56,405
Local Aid	29,707	29,887	30,000	29,558	29,414	27,503	39,416	32,998	30,023	27,426	28,993	28,394	27,824	27,283	26,769
Federal Aid	182,435	200,860	224,445	236,807	248,375	254,149	263,193	294,325	317,583	341,744	365,666	391,263	418,651	447,957	479,314
Subtotal - Intergovernmental Revenue	2,637,257	2,710,769	2,815,882	2,947,460	3,278,033	3,404,123	3,448,239	3,708,516	4,149,752	4,679,439	5,146,172	5,119,120	5,144,737	5,189,295	5,241,350
TOTAL SCHOOL DISTRICT REVENUES	4,313,020	4,570,628	4,824,331	5,155,154	5,612,647	5,861,361	6,039,062	6,425,083	6,715,325	7,125,327	7,631,440	7,794,500	8,023,683	8,282,943	8,570,893
Total State, Local & School District Revenues															
<i>Tax Revenues</i>	10,261,492	11,090,048	12,069,274	12,786,291	13,584,698	14,538,064	15,630,885	16,237,996	15,827,470	17,219,203	18,284,158	19,286,852	20,656,923	21,867,754	23,078,099
<i>Non-Tax Revenues</i>	4,111,100	4,363,486	4,561,036	4,886,135	5,086,746	5,273,181	5,627,149	6,223,597	6,366,278	6,685,029	7,892,919	7,830,608	7,904,313	8,093,699	8,285,963
<i>Intergovernmental Revenue</i>	7,211,752	7,438,355	7,788,434	8,434,221	8,839,569	9,051,314	9,393,695	9,969,969	10,714,598	11,552,813	12,720,477	12,499,061	12,828,676	12,876,969	12,968,209
TOTAL ALL REVENUES	21,584,344	22,891,889	24,418,744	26,106,647	27,511,013	28,862,559	30,651,729	32,431,562	32,908,346	35,457,045	38,897,554	39,616,521	41,389,912	42,838,422	44,332,271
Less: Intergovernmental Revenues	(7,211,752)	(7,438,355)	(7,788,434)	(8,434,221)	(8,839,569)	(9,051,314)	(9,393,695)	(9,969,969)	(10,714,598)	(11,552,813)	(12,720,477)	(12,499,061)	(12,828,676)	(12,876,969)	(12,968,209)
Total Own Source Revenues	14,372,592	15,453,534	16,630,310	17,672,426	18,671,444	19,811,245	21,258,034	22,461,593	22,193,748	23,904,232	26,177,077	27,117,460	28,561,236	29,961,453	31,364,062
Minnesota Personal Income	87,795,500	90,713,750	97,025,250	99,787,000	107,151,500	113,216,750	122,079,500	129,136,000	139,441,750	147,050,250	157,289,250	165,952,750	174,926,750	185,759,000	196,124,750
Revenue as Percent of Personal Income	16.4%	17.0%	17.1%	17.7%	17.4%	17.5%	17.4%	17.4%	15.9%	16.3%	16.6%	16.3%	16.3%	16.1%	16.0%

**End of 2002 Legislative Session
Price of Government
State & Local Revenues, CY 1993-2004
as a Percent of Personal Income
(\$ in Thousands)**

	CY 1993 FY 1994	CY 1994 FY 1995	CY 1995 FY 1996	CY 1996 FY 1997	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005
State Revenues												
<i>Tax Revenues:</i>												
Individual Income Tax	3,539,994	3,753,268	4,135,332	4,768,390	4,746,569	5,320,918	5,556,366	5,915,494	5,733,200	6,049,400	6,546,793	6,958,850
General Sales Tax	2,522,271	2,722,596	2,901,268	3,012,746	3,251,685	2,140,351	3,120,309	3,037,362	3,765,676	3,890,338	3,994,846	4,371,479
Corporate Income Tax	551,822	665,757	701,735	680,898	752,061	777,491	800,129	728,970	529,540	628,250	695,907	708,830
Gasoline & Special Fuels Taxes	479,504	493,762	521,408	541,521	557,200	583,264	612,894	612,070	631,950	646,534	661,625	677,058
Motor Vehicle License Tax	403,146	427,293	449,719	486,256	511,876	556,282	606,844	454,554	480,311	496,237	512,092	528,490
Motor Vehicle Sales Tax	332,994	347,523	381,219	401,751	444,976	487,041	540,961	546,157	604,900	593,300	642,300	645,800
Statewide Property Tax	0	0	0	0	0	0	0	0	296,000	594,851	604,960	621,030
Health Care Taxes	64,905	131,397	154,173	173,767	140,390	137,529	151,034	167,315	181,104	197,867	259,184	361,150
All Other Taxes	748,948	743,678	797,296	817,457	882,777	943,589	979,500	963,368	1,014,775	1,024,755	1,051,750	1,082,138
Subtotal - State Taxes	8,643,584	9,285,274	10,042,150	10,882,786	11,287,534	10,946,465	12,368,037	12,425,290	13,237,456	14,121,532	14,969,457	15,954,825
<i>Non-Tax Revenues:</i>												
Fees & Charges	376,713	383,918	428,028	462,497	481,655	471,427	524,857	526,035	628,809	640,074	668,088	686,585
Investment Earnings	79,419	120,028	149,943	194,920	271,782	315,222	278,512	342,347	286,418	243,832	244,841	246,842
Post-Secondary Tuition	415,135	417,787	415,775	447,607	463,147	479,621	509,774	550,302	618,488	624,871	624,871	624,871
Tobacco Settlements	0	0	0	0	297	0	104,926	130,254	149,614	151,592	188,723	190,822
All Other Resources	651,005	613,591	512,729	577,733	741,117	688,087	620,461	1,242,503	1,278,373	916,472	790,780	746,510
Subtotal - State Non Tax Revenues	1,522,272	1,535,324	1,506,475	1,682,757	1,957,998	1,954,357	2,038,530	2,791,441	2,961,702	2,576,841	2,517,303	2,495,630
Subtotal - State Own Source Revenues	10,165,856	10,820,598	11,548,625	12,565,543	13,245,532	12,900,822	14,406,567	15,216,731	16,199,158	16,698,373	17,486,760	18,450,455
<i>Federal Grants</i>	3,133,023	3,212,969	3,292,314	3,479,377	3,684,064	3,805,703	4,144,935	4,713,058	4,843,804	5,131,374	4,993,815	4,977,810
TOTAL STATE REVENUES	13,298,879	14,033,567	14,840,939	16,044,920	16,929,596	16,706,525	18,551,502	19,929,789	21,042,962	21,829,747	22,480,575	23,428,265
Local Non-School Revenues												
<i>Tax Revenues:</i>												
Property Tax	2,165,434	2,218,545	2,328,364	2,449,028	2,561,031	2,670,768	2,778,424	2,906,889	3,128,192	3,029,921	3,214,412	3,393,109
Sales Tax	64,023	74,381	78,433	80,200	85,349	94,470	101,768	103,244	101,442	100,777	106,521	118,003
Other Taxes	104,403	103,421	105,182	115,295	123,116	125,676	128,689	132,640	132,614	139,272	139,934	140,805
Subtotal - Local Taxes	2,333,860	2,396,347	2,511,979	2,644,523	2,769,496	2,890,914	3,008,881	3,142,773	3,362,248	3,269,970	3,460,867	3,651,917
<i>Non-Tax Revenues:</i>												
Special Assessments	241,280	227,548	222,077	236,857	236,273	270,853	289,459	309,386	330,728	344,850	358,712	373,172
Licenses and Permits	72,874	78,211	86,705	97,800	105,568	122,067	136,880	153,527	172,239	179,582	186,791	194,309
Charges for Services	482,785	479,682	483,770	531,204	644,330	640,733	702,605	770,525	845,089	878,214	910,455	943,987
Investment Earnings	253,102	260,010	313,453	306,628	363,843	355,497	370,717	386,646	403,322	416,693	430,045	443,848
Selected Enterprise Revenues	1,627,881	1,750,121	1,834,630	1,899,526	1,963,385	2,049,239	2,129,133	2,213,610	2,302,937	2,397,850	2,490,713	2,587,454
Miscellaneous Revenues	287,094	324,313	352,768	385,130	416,599	398,050	415,601	434,256	454,088	472,502	490,488	509,216
Subtotal - Local Non Tax Revenues	2,965,016	3,119,885	3,293,403	3,457,145	3,729,998	3,836,439	4,044,395	4,267,950	4,508,403	4,689,691	4,867,204	5,051,986
Subtotal - Local Own Source Revenues	5,298,876	5,516,232	5,805,382	6,101,668	6,499,494	6,727,353	7,053,276	7,410,723	7,870,651	7,959,661	8,328,071	8,703,903
<i>Intergovernmental Revenue:</i>												
State Aid	1,756,573	1,766,189	1,781,400	1,865,031	1,951,178	2,157,447	2,258,959	2,343,194	2,238,280	2,553,006	2,610,896	2,615,988
Local Aid	66,338	72,498	68,512	71,143	87,949	82,756	94,055	94,055	94,055	94,055	94,055	94,055
Federal Aid	530,827	509,880	504,965	529,905	538,262	486,020	506,643	491,500	491,500	491,500	491,500	491,500
Subtotal - Intergovernmental Revenue	2,353,738	2,348,567	2,354,877	2,466,079	2,577,389	2,726,223	2,859,657	2,928,749	2,823,835	3,138,561	3,196,451	3,201,543
TOTAL LOCAL NON-SCHOOL REVENUES	7,652,614	7,864,799	8,160,259	8,567,747	9,076,883	9,453,576	9,912,933	10,339,472	10,694,486	11,098,222	11,524,522	11,905,446

End of 2002 Legislative Session
Price of Government
State & Local Revenues, CY 1993-2004
as a Percent of Personal Income
(\$ in Thousands)

	CY 1993 FY 1994	CY 1994 FY 1995	CY 1995 FY 1996	CY 1996 FY 1997	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005
School District Revenues												
<i>Tax Revenues:</i>												
Property Tax	1,783,311	1,877,076	1,963,009	2,082,650	2,163,208	1,973,608	1,838,874	1,793,013	1,922,340	986,808	1,216,995	1,359,435
Taconite Production Tax	25,536	26,001	26,028	26,786	23,576	23,274	12,110	11,553	11,393	0	0	0
Subtotal - School District Tax Revenues	1,808,847	1,903,077	1,989,037	2,109,436	2,186,784	1,996,882	1,850,984	1,804,566	1,933,733	986,808	1,216,995	1,359,435
<i>Non-Tax Revenues:</i>												
Sales & Fee Revenue	122,046	127,635	135,713	146,870	151,682	165,450	180,258	187,693	191,447	195,276	199,181	203,165
Other Miscellaneous Revenue	276,801	303,902	332,488	334,517	378,101	403,241	414,646	461,506	470,736	480,151	489,754	499,549
Subtotal - School District Non Tax Revenues	398,847	431,537	468,201	481,387	529,783	568,691	594,904	649,199	662,183	675,427	688,935	702,714
Subtotal - School Dist Own Source Revenues	2,207,694	2,334,614	2,457,238	2,590,823	2,716,567	2,565,573	2,445,888	2,453,765	2,595,916	1,662,235	1,905,930	2,062,149
<i>Intergovernmental Revenue:</i>												
State Aid	2,470,649	2,837,324	2,956,485	3,008,251	3,267,620	3,564,226	3,955,138	4,268,222	4,358,235	6,121,325	6,167,117	6,201,781
State Paid Tax Credits	210,446	162,920	165,986	137,379	113,573	77,649	48,189	39,129	27,950	6,485	5,587	5,409
Education Homestead Credit	0	0	0	0	0	160,271	304,629	395,013	404,102	876	221	0
Education Agricultural Credit	0	0	0	0	0	0	0	45,979	55,116	0	0	0
Market Value Homestead Credit	0	0	0	0	0	0	0	0	0	67,259	69,042	70,767
Homestead Agric Land MV Credit	0	0	0	0	0	0	0	0	0	3,674	3,766	3,860
Local Aid	29,558	29,414	27,503	39,416	32,998	30,023	27,426	27,701	28,860	29,096	29,684	29,977
Federal Aid	236,807	248,375	254,149	263,193	294,325	317,583	341,744	370,319	396,241	423,978	453,657	485,413
Subtotal - Intergovernmental Revenue	2,947,460	3,278,033	3,404,123	3,448,239	3,708,516	4,149,752	4,677,126	5,146,363	5,270,504	6,652,693	6,729,074	6,797,207
TOTAL SCHOOL DISTRICT REVENUES	5,155,154	5,612,647	5,861,361	6,039,062	6,425,083	6,715,325	7,123,014	7,600,128	7,866,420	8,314,928	8,635,004	8,859,356

Total State, Local & School District Revenues

<i>Tax Revenues</i>	12,786,291	13,584,698	14,543,166	15,636,745	16,243,814	15,834,261	17,227,902	17,372,629	18,533,437	18,378,310	19,647,319	20,966,177
<i>Non-Tax Revenues</i>	4,886,135	5,086,746	5,268,079	5,621,289	6,217,779	6,359,487	6,677,829	7,708,590	8,132,288	7,941,959	8,073,442	8,250,330
<i>Intergovernmental Revenue</i>	8,434,221	8,839,569	9,051,314	9,393,695	9,969,969	10,681,678	11,681,718	12,788,170	12,938,143	14,922,628	14,919,340	14,976,560
TOTAL ALL REVENUES	26,106,647	27,511,013	28,862,559	30,651,729	32,431,562	32,875,426	35,587,449	37,869,389	39,603,868	41,242,897	42,640,101	44,193,067
Less: Intergovernmental Revenues	(8,434,221)	(8,839,569)	(9,051,314)	(9,393,695)	(9,969,969)	(10,681,678)	(11,681,718)	(12,788,170)	(12,938,143)	(14,922,628)	(14,919,340)	(14,976,560)
Total Own Source Revenues	17,672,426	18,671,444	19,811,245	21,258,034	22,461,593	22,193,748	23,905,731	25,081,219	26,665,725	26,320,269	27,720,761	29,216,507
Minnesota Personal Income	99,787,000	107,151,500	113,216,750	122,079,500	129,020,000	139,970,000	146,685,000	157,931,750	164,621,250	167,148,750	175,820,500	186,492,500
Revenue as Percent of Personal Income	17.7%	17.4%	17.5%	17.4%	17.4%	15.9%	16.3%	15.9%	16.2%	15.7%	15.8%	15.7%

November 2002 Forecast
Price of Government
State & Local Revenues, CY 1990-2006
as a Percent of Personal Income
(\$ in Thousands)

	CY 1990	CY 1991	CY 1992	CY 1993	CY 1994	CY 1995	CY 1996	CY 1997	CY 1998	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006
	FY 1991	FY 1992	FY 1993	FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
State Revenues																	
<i>Tax Revenues:</i>																	
Individual Income Tax	2,972,983	3,144,636	3,471,374	3,539,994	3,753,268	4,135,332	4,768,390	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,570,200	5,875,100	6,297,800	6,751,300	7,163,000
General Sales Tax	1,965,209	2,193,451	2,378,482	2,522,271	2,722,596	2,901,268	3,012,746	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,912,231	3,910,930	4,319,030	4,551,630	4,758,630
Corporate Income Tax	457,934	420,278	509,534	551,822	665,757	701,735	680,898	752,061	777,491	800,129	728,970	529,458	541,700	639,800	708,200	696,100	684,400
Gasoline & Special Fuels Taxes	451,308	458,245	461,433	479,504	493,762	521,408	541,521	557,200	583,264	612,894	612,070	623,898	644,612	655,445	666,471	677,694	689,117
Motor Vehicle License Tax	330,569	350,222	384,841	403,146	427,293	449,719	486,256	511,876	556,282	606,844	454,554	473,232	487,617	503,524	519,947	536,902	554,408
Motor Vehicle Sales Tax	236,720	270,356	296,284	332,994	347,523	381,219	401,751	444,976	487,041	540,961	546,157	614,147	598,300	616,100	596,300	633,000	646,900
Statewide Property Tax	0	0	0	0	0	0	0	0	0	0	0	305,573	588,264	596,771	610,376	627,537	647,026
Health Care Taxes	0	0	13,566	64,905	131,397	154,173	173,767	140,390	137,529	151,034	167,315	173,923	193,729	259,751	363,141	394,544	426,225
All Other Taxes	549,253	585,022	662,167	748,948	743,678	797,296	817,457	882,777	943,589	979,500	963,368	1,027,562	1,148,137	1,085,291	1,092,174	1,138,266	1,172,980
Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,643,584	9,285,274	10,042,150	10,882,786	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,684,790	14,142,712	15,173,439	16,006,973	16,742,686
<i>Non-Tax Revenues:</i>																	
Fees & Charges	249,168	338,879	326,518	376,713	383,918	428,028	462,497	481,655	471,427	524,857	525,751	614,121	623,853	644,587	653,879	639,058	647,926
Investment Earnings	172,861	109,360	77,989	79,419	120,028	149,943	194,920	271,782	315,222	278,512	342,461	250,735	184,288	171,058	183,972	189,357	192,357
Post-Secondary Tuition	354,404	379,134	409,787	415,135	417,787	415,775	447,607	463,147	479,621	509,774	550,302	650,771	721,441	732,077	738,952	738,952	738,952
Tobacco Settlements	0	0	0	0	0	0	0	297	0	104,928	130,254	156,646	157,649	194,944	197,011	199,480	201,964
All Other Resources	570,118	560,559	571,254	651,005	613,591	512,729	577,733	741,117	688,087	620,461	1,202,143	675,857	937,668	828,040	841,256	829,918	826,001
Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,522,272	1,535,324	1,506,475	1,682,757	1,957,998	1,954,357	2,038,530	2,750,911	2,348,130	2,624,899	2,570,706	2,615,070	2,596,765	2,607,200
Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,166,856	10,820,598	11,548,625	12,565,543	13,245,532	12,900,822	14,406,567	15,176,201	15,345,216	16,309,689	16,713,418	17,788,509	18,603,738	19,348,886
<i>Federal Grants</i>	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,479,377	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,990,707	5,743,181	5,949,946	6,171,783	6,336,151
TOTAL STATE REVENUES	10,571,114	11,340,839	12,341,532	13,298,879	14,033,567	14,840,939	16,044,920	16,929,596	16,706,525	18,551,502	19,681,654	20,400,004	22,300,396	22,456,599	23,738,455	24,775,521	25,686,037
Local Non-School Revenues																	
<i>Tax Revenues:</i>																	
Property Tax	1,781,901	1,979,384	2,090,992	2,165,434	2,218,545	2,328,364	2,449,028	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,033,216	3,287,458	3,478,804	3,693,649	3,917,726
Sales Tax	49,852	52,750	60,272	64,023	74,381	78,433	80,200	85,349	94,470	101,768	109,889	113,516	116,637	116,404	122,224	128,825	134,750
Other Taxes	83,545	93,465	100,112	104,403	103,421	105,182	115,295	123,116	125,676	128,689	136,011	129,474	130,729	135,295	140,126	145,237	150,646
Subtotal - Local Taxes	1,915,298	2,125,599	2,251,376	2,333,860	2,396,347	2,511,979	2,644,523	2,769,496	2,890,914	3,011,749	3,153,783	3,377,387	3,280,582	3,539,157	3,741,154	3,967,711	4,203,122
<i>Non-Tax Revenues:</i>																	
Special Assessments	203,949	207,957	239,171	241,280	227,548	222,077	236,857	236,273	270,853	269,433	271,870	284,992	298,806	313,351	328,673	345,297	362,417
Licenses and Permits	58,168	62,802	68,530	72,874	78,211	86,705	97,800	105,568	122,067	134,092	146,620	163,632	182,641	203,887	227,631	239,100	250,907
Charges for Services	388,710	414,902	438,234	482,785	479,682	483,770	531,204	644,330	640,733	704,342	744,613	782,121	821,900	864,109	908,908	953,165	998,628
Investment Earnings	326,643	291,536	260,507	253,102	260,010	313,453	308,628	363,843	355,497	200,421	468,041	421,237	379,113	390,486	402,202	414,268	428,696
Selected Enterprise Revenues	1,238,569	1,418,282	1,527,277	1,627,881	1,750,121	1,834,630	1,899,526	1,963,385	2,049,239	2,132,810	2,264,000	2,374,262	2,489,976	2,611,415	2,738,865	2,874,331	3,014,552
Miscellaneous Revenues	254,965	262,455	273,537	287,094	324,313	352,768	385,130	416,599	398,050	465,472	476,004	514,596	555,036	600,586	652,161	684,448	717,650
Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,293,403	3,457,145	3,729,998	3,836,439	3,906,570	4,371,148	4,540,840	4,727,472	4,983,834	5,258,440	5,510,609	5,770,850
Subtotal - Local Own Source Revenues	4,386,302	4,783,533	5,058,632	5,298,876	5,516,232	5,805,382	6,101,668	6,499,494	6,727,353	6,918,319	7,524,931	7,918,227	8,008,054	8,522,991	8,999,594	9,478,320	9,973,972
<i>Intergovernmental Revenue:</i>																	
State Aid	1,705,405	1,653,999	1,679,951	1,756,573	1,766,189	1,781,400	1,865,031	1,951,178	2,157,447	2,258,959	2,337,561	2,236,013	2,551,392	2,598,868	2,635,966	2,671,148	2,716,711
Local Aid	66,439	72,799	72,554	66,338	72,498	68,512	71,143	87,949	82,756	96,302	97,252	97,252	97,252	97,252	97,252	97,252	97,252
Federal Aid	542,064	470,091	441,744	530,827	509,880	504,965	529,905	538,262	486,020	483,643	558,693	564,683	564,683	564,683	564,683	564,683	564,683
Subtotal - Intergovernmental Revenue	2,313,908	2,196,889	2,194,249	2,353,738	2,348,567	2,354,877	2,466,079	2,577,389	2,726,223	2,838,904	2,993,506	2,897,948	3,213,327	3,260,803	3,297,901	3,333,083	3,378,646
TOTAL LOCAL NON-SCHOOL REVENUES	6,700,210	6,980,422	7,252,881	7,652,614	7,864,799	8,160,259	8,567,747	9,076,883	9,453,576	9,757,223	10,518,437	10,816,175	11,221,381	11,783,794	12,297,495	12,811,403	13,352,618

**November 2002 Forecast
Price of Government
State & Local Revenues, CY 1990-2006
as a Percent of Personal Income
(\$ in Thousands)**

	CY 1990 FY 1991	CY 1991 FY 1992	CY 1992 FY 1993	CY 1993 FY 1994	CY 1994 FY 1995	CY 1995 FY 1996	CY 1996 FY 1997	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007
School District Revenues																	
<i>Tax Revenues:</i>																	
Property Tax	1,358,929	1,516,895	1,614,796	1,783,311	1,877,076	1,963,009	2,082,650	2,163,208	1,973,608	1,838,874	1,793,013	1,922,340	982,700	1,189,769	1,367,227	1,552,780	1,699,575
Taconite Production Tax	23,289	25,344	25,421	25,536	26,001	26,028	26,786	23,576	23,274	12,110	11,553	11,393	0	8,031	8,031	8,031	8,031
Subtotal - School District Tax Revenues	1,382,218	1,542,239	1,640,217	1,808,847	1,903,077	1,989,037	2,109,436	2,186,784	1,996,882	1,850,984	1,804,566	1,933,733	982,700	1,197,800	1,375,258	1,560,811	1,707,606
<i>Non-Tax Revenues:</i>																	
Sales & Fee Revenue	111,848	110,624	118,700	122,046	127,635	135,713	146,870	151,682	165,450	180,258	187,693	191,447	195,276	199,181	203,165	207,228	211,373
Other Miscellaneous Revenue	181,697	206,996	249,532	276,801	303,902	332,488	334,517	378,101	403,241	414,646	461,506	470,736	480,151	489,754	499,549	509,540	519,731
Subtotal - School District Non Tax Revenues	293,545	317,620	368,232	398,847	431,537	468,201	481,387	529,783	568,691	594,904	649,199	662,183	675,427	688,935	702,714	716,768	731,104
Subtotal - School Dist Own Source Revenues	1,675,763	1,859,859	2,008,449	2,207,694	2,334,614	2,457,238	2,590,823	2,716,567	2,565,573	2,445,888	2,453,765	2,595,916	1,658,127	1,886,735	2,077,972	2,277,579	2,438,710
<i>Intergovernmental Revenue:</i>																	
State Aid	2,243,533	2,313,643	2,373,532	2,470,649	2,837,324	2,956,485	3,008,251	3,267,620	3,564,226	3,955,138	4,268,222	4,347,732	6,138,072	6,186,413	6,222,883	6,223,960	6,247,657
State Paid Tax Credits	181,582	166,379	187,905	210,446	162,920	165,986	137,379	113,573	77,649	48,189	39,129	28,168	9,229	10,382	10,543	10,652	10,771
Education Homestead Credit	0	0	0	0	0	0	0	0	160,271	304,629	395,013	404,102	819	318	119	122	125
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	45,979	55,116	0	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	68,860	70,477	72,553	74,691	76,891
Homestead Agric Land MV Credit	0	0	0	0	0	0	0	0	0	0	0	0	3,853	5,836	5,836	5,836	5,836
Local Aid	29,707	29,887	30,000	29,558	29,414	27,503	39,416	32,998	30,023	27,426	27,701	28,860	28,965	29,184	29,477	29,777	30,082
Federal Aid	182,435	200,860	224,445	236,807	248,375	254,149	263,193	294,325	317,583	341,744	370,319	396,241	423,978	453,657	485,413	519,392	555,749
Subtotal - Intergovernmental Revenue	2,637,257	2,710,769	2,815,882	2,947,460	3,278,033	3,404,123	3,448,239	3,708,516	4,149,752	4,677,126	5,146,363	5,260,219	6,673,776	6,756,267	6,826,824	6,864,430	6,927,111
TOTAL SCHOOL DISTRICT REVENUES	4,313,020	4,570,628	4,824,331	5,155,154	5,612,647	5,861,361	6,039,062	6,425,083	6,715,325	7,123,014	7,600,128	7,856,135	8,331,903	8,643,002	8,904,796	9,142,009	9,365,821
Total State, Local & School District Revenues																	
<i>Tax Revenues</i>	10,261,492	11,090,048	12,069,274	12,786,291	13,584,898	14,543,166	15,636,745	16,243,814	15,834,261	17,230,770	17,383,639	18,308,206	17,948,072	18,879,669	20,289,851	21,535,495	22,653,414
<i>Non-Tax Revenues</i>	4,111,100	4,363,486	4,561,036	4,886,135	5,086,746	5,268,079	5,621,289	6,217,779	6,359,487	6,540,004	7,771,258	7,551,153	8,027,798	8,243,475	8,576,224	8,824,142	9,109,154
<i>Intergovernmental Revenue</i>	7,211,752	7,438,355	7,788,434	8,434,221	8,839,569	9,051,314	9,393,695	9,969,969	10,681,678	11,660,965	12,645,322	13,212,955	15,877,810	15,760,251	16,074,671	16,369,296	16,641,908
TOTAL ALL REVENUES	21,584,344	22,891,889	24,418,744	26,106,647	27,511,013	28,862,559	30,651,729	32,431,562	32,875,426	35,431,739	37,800,219	39,072,314	41,853,680	42,883,395	44,940,746	46,728,933	48,404,476
Less: Intergovernmental Revenues	(7,211,752)	(7,438,355)	(7,788,434)	(8,434,221)	(8,839,569)	(9,051,314)	(9,393,695)	(9,969,969)	(10,681,678)	(11,660,965)	(12,645,322)	(13,212,955)	(15,877,810)	(15,760,251)	(16,074,671)	(16,369,296)	(16,641,908)
Total Own Source Revenues	14,372,592	15,453,534	16,630,310	17,672,426	18,671,444	19,811,245	21,258,034	22,461,593	22,193,748	23,770,774	25,154,897	25,859,359	25,975,870	27,123,144	28,866,075	30,359,637	31,762,568
Minnesota Personal Income	87,795,500	90,713,750	97,025,250	99,787,000	107,151,500	113,216,750	122,079,500	129,020,000	140,032,500	146,892,500	158,817,500	164,587,500	169,377,500	176,342,500	186,945,000	198,230,000	209,272,500
Revenue as Percent of Personal Income	16.4%	17.0%	17.1%	17.7%	17.4%	17.5%	17.4%	17.4%	15.8%	16.2%	15.8%	15.7%	15.3%	15.4%	15.4%	15.3%	15.2%

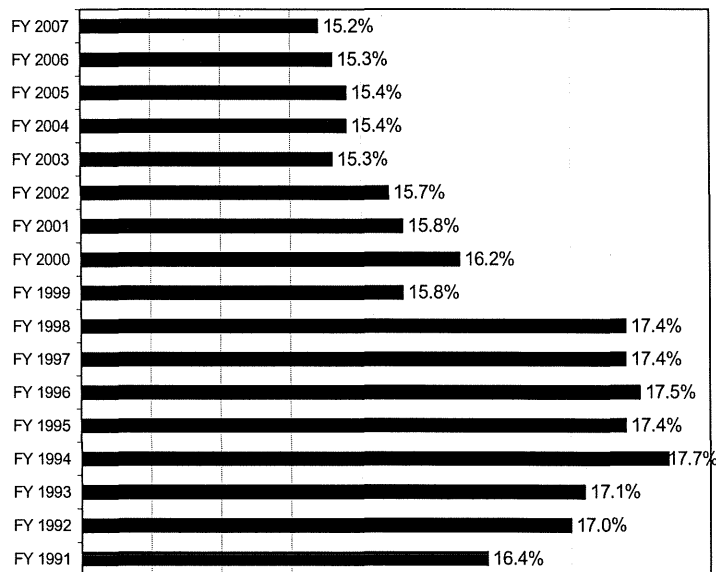
Price of Government

State and Local Government Revenues are Forecast Through 2007

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included.

The aggregate annual receipts collected by each unit of government are considered to be a surrogate for the aggregate costs that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2002, fiscal year 2003, it is estimated at 15.3 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.3 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government
State and Local Revenues as % of Personal Income



Since the price of government focuses on revenues collected by various levels of government, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget formation process. Because the emphasis is on aggregate revenues, the measure serves as a financial index for the cost of public services in Minnesota.

February 2003 Forecast
Price of Government
State & Local Revenues, CY 1990-2006
as a Percent of Personal Income
(\$ in Thousands)

	CY 1996 FY 1997	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007
State Revenues											
<i>Tax Revenues:</i>											
Individual Income Tax	4,768,390	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,506,900	5,804,800	6,244,300	6,694,700	7,033,400
General Sales Tax	3,012,746	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,954,806	3,922,630	4,322,830	4,544,030	4,739,830
Corporate Income Tax	680,898	752,061	777,491	800,129	728,970	529,458	529,800	625,200	679,600	667,600	646,200
Gasoline & Special Fuels Taxes	541,521	557,200	583,264	612,894	612,070	623,898	644,412	655,345	666,571	677,894	689,417
Motor Vehicle License Tax	486,256	511,876	556,282	606,844	454,554	473,232	487,617	503,524	519,947	536,902	554,408
Motor Vehicle Sales Tax	401,751	444,976	487,041	540,961	546,157	614,147	612,600	617,900	623,600	620,800	647,700
Statewide Property Tax	0	0	0	0	0	305,573	583,975	597,703	610,725	624,219	640,036
Health Care Taxes	173,767	140,390	137,529	151,034	167,315	173,923	193,766	255,435	360,952	395,527	431,485
All Other Taxes	817,457	882,777	943,589	979,500	963,368	1,027,662	1,205,540	1,086,509	1,084,117	1,118,484	1,149,799
Subtotal - State Taxes	10,882,786	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,719,416	14,069,046	15,112,642	15,880,156	16,532,275
<i>Non-Tax Revenues:</i>											
Fees & Charges	462,497	481,655	471,427	524,857	525,751	614,121	623,389	643,998	652,214	638,247	647,059
Investment Earnings	194,920	271,782	315,222	278,512	342,461	250,735	180,014	171,491	187,001	191,037	193,803
Post-Secondary Tuition	447,607	463,147	479,621	509,774	550,302	650,771	721,441	747,262	770,005	786,587	803,915
Tobacco Settlements	0	297	0	104,926	130,254	156,646	152,905	189,041	191,046	193,439	195,847
All Other Resources	577,733	741,117	688,087	620,461	1,202,143	675,857	970,577	807,943	852,740	837,123	836,625
Subtotal - State Non Tax Revenues	1,682,757	1,957,998	1,954,357	2,038,530	2,750,911	2,348,130	2,648,326	2,559,735	2,653,006	2,646,433	2,677,249
Subtotal - State Own Source Revenues	12,565,543	13,245,532	12,900,822	14,406,567	15,176,201	15,345,216	16,367,742	16,628,781	17,765,648	18,526,589	19,209,524
<i>Federal Grants</i>	3,479,377	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,996,759	5,778,242	5,941,085	6,108,665	6,267,513
TOTAL STATE REVENUES	16,044,920	16,929,596	16,706,525	18,551,502	19,681,654	20,400,004	22,364,501	22,407,023	23,706,733	24,635,254	25,477,037
Local Non-School Revenues											
<i>Tax Revenues:</i>											
Property Tax	2,449,028	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,033,726	3,282,811	3,452,083	3,639,901	3,849,346
Sales Tax	80,200	85,349	94,470	101,768	109,889	113,516	116,637	116,404	122,224	128,825	134,750
Other Taxes	115,295	123,116	125,676	128,689	136,011	129,474	130,729	135,295	140,126	145,237	150,646
Subtotal - Local Taxes	2,644,523	2,769,496	2,890,914	3,011,749	3,153,783	3,377,387	3,281,092	3,534,510	3,714,433	3,913,963	4,134,742
<i>Non-Tax Revenues:</i>											
Special Assessments	236,857	236,273	270,853	269,433	271,870	284,992	298,806	313,351	328,673	343,029	359,247
Licenses and Permits	97,800	105,568	122,067	134,092	146,620	163,632	182,641	203,887	227,631	237,529	248,713
Charges for Services	531,204	644,330	640,733	704,342	744,613	782,121	821,900	864,109	908,908	946,892	989,878
Investment Earnings	306,628	363,843	355,497	200,421	468,041	421,237	379,113	390,486	402,202	414,268	426,696
Selected Enterprise Revenues	1,899,526	1,963,385	2,049,239	2,132,810	2,264,000	2,374,262	2,489,976	2,611,415	2,738,865	2,855,433	2,983,976
Miscellaneous Revenues	385,130	416,599	398,050	465,472	476,004	514,596	554,998	600,962	651,382	679,137	710,523
Subtotal - Local Non Tax Revenues	3,457,145	3,729,998	3,836,439	3,906,570	4,371,148	4,540,840	4,727,434	4,984,210	5,257,661	5,476,288	5,719,033
Subtotal - Local Own Source Revenues	6,101,668	6,499,494	6,727,353	6,918,319	7,524,931	7,918,227	8,008,526	8,518,720	8,972,094	9,390,251	9,853,775
<i>Intergovernmental Revenue:</i>											
State Aid	1,865,031	1,951,178	2,157,447	2,258,959	2,337,561	2,236,013	2,554,460	2,604,295	2,647,837	2,689,515	2,738,870
Local Aid	71,143	87,949	82,756	96,302	97,252	97,252	97,252	97,252	97,252	97,252	97,252
Federal Aid	529,905	538,262	486,020	483,643	558,693	564,683	564,683	564,683	564,683	564,683	564,683
Subtotal - Intergovernmental Revenue	2,466,079	2,577,389	2,726,223	2,838,904	2,993,506	2,897,948	3,216,395	3,266,230	3,309,772	3,351,450	3,400,805
TOTAL LOCAL NON-SCHOOL REVENUES	8,567,747	9,076,883	9,453,576	9,757,223	10,518,437	10,816,175	11,224,921	11,784,950	12,281,866	12,741,701	13,254,580

February 2003 Forecast
Price of Government
State & Local Revenues, CY 1990-2006
as a Percent of Personal Income
(\$ in Thousands)

	CY 1996 FY 1997	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007
School District Revenues											
<i>Tax Revenues:</i>											
Property Tax	2,082,650	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,187,092	1,358,234	1,550,108	1,702,304
Taconite Production Tax	26,786	23,576	23,274	12,110	11,553	11,393	0	8,031	8,031	8,031	8,031
Subtotal - School District Tax Revenues	2,109,436	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,195,123	1,366,265	1,558,139	1,710,335
<i>Non-Tax Revenues:</i>											
Sales & Fee Revenue	146,870	151,682	165,450	180,258	187,693	202,486	222,735	245,008	269,509	296,460	326,106
Other Miscellaneous Revenue	334,517	378,101	403,241	414,646	461,506	437,667	437,667	437,667	437,667	437,667	437,667
Subtotal - School District Non Tax Revenues	481,387	529,783	568,691	594,904	649,199	640,153	660,402	682,675	707,176	734,127	763,773
Subtotal - School Dist Own Source Revenues	2,590,823	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,643,941	1,877,798	2,073,441	2,292,266	2,474,108
<i>Intergovernmental Revenue:</i>											
State Aid	3,008,251	3,267,620	3,564,226	3,955,138	4,268,222	4,336,323	6,128,042	6,156,146	6,177,313	6,196,422	6,224,539
State Paid Tax Credits	137,379	113,573	77,649	48,189	39,129	28,168	8,959	9,933	10,035	10,078	10,126
Education Homestead Credit	0	0	160,271	304,629	395,013	404,102	806	305	102	101	100
Education Agricultural Credit	0	0	0	0	45,979	55,116	0	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	0	68,860	68,052	67,254	66,466	65,686
Homestead Agric Land MV Credit	0	0	0	0	0	0	3,854	5,062	5,062	5,062	5,062
Local Aid	39,416	32,998	30,023	27,426	27,701	29,823	30,059	30,370	30,688	31,011	31,342
Federal Aid	263,193	294,325	317,583	341,744	370,319	436,648	467,213	499,918	534,913	572,356	612,421
Subtotal - Intergovernmental Revenue	3,448,239	3,708,516	4,149,752	4,677,126	5,146,363	5,290,180	6,707,793	6,769,786	6,825,367	6,881,496	6,949,276
TOTAL SCHOOL DISTRICT REVENUES	6,039,062	6,425,083	6,715,325	7,123,014	7,600,129	7,864,066	8,351,734	8,647,584	8,898,808	9,173,762	9,423,384

Total State, Local & School District Revenues

<i>Tax Revenues</i>	15,636,745	16,243,814	15,834,261	17,230,770	17,383,640	18,308,206	17,984,047	18,798,679	20,193,340	21,352,258	22,377,352
<i>Non-Tax Revenues</i>	5,621,289	6,217,779	6,359,487	6,540,004	7,771,258	7,529,123	8,036,162	8,226,620	8,617,843	8,856,848	9,160,055
<i>Intergovernmental Revenue</i>	9,393,695	9,969,969	10,681,678	11,660,965	12,645,322	13,242,916	15,920,947	15,814,258	16,076,224	16,341,611	16,617,594
TOTAL ALL REVENUES	30,651,729	32,431,562	32,875,426	35,431,739	37,800,220	39,080,245	41,941,156	42,839,557	44,887,407	46,550,717	48,155,001
Less: Intergovernmental Revenues	(9,393,695)	(9,969,969)	(10,681,678)	(11,660,965)	(12,645,322)	(13,242,916)	(15,920,947)	(15,814,258)	(16,076,224)	(16,341,611)	(16,617,594)

Total Own Source Revenues	21,258,034	22,461,593	22,193,748	23,770,774	25,154,898	25,837,329	26,020,209	27,025,299	28,811,183	30,209,106	31,537,407
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Minnesota Personal Income	122,079,500	129,020,000	140,032,500	146,892,500	158,817,500	164,587,500	169,110,000	176,470,000	187,137,500	198,865,000	209,890,000
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Revenue as Percent of Personal Income	17.4%	17.4%	15.8%	16.2%	15.8%	15.7%	15.4%	15.3%	15.4%	15.2%	15.0%
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Governor's Recommendation, March 2003

Price of Government

State & Local Revenues, CY 1996-2006 as a Percent of Personal Income

(\$ in Thousands)

	CY 1996 FY 1997	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007
State Revenues											
<i>Tax Revenues:</i>											
Individual Income Tax	4,768,390	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,500,400	5,809,116	6,258,484	6,708,284	7,046,484
General Sales Tax	3,012,746	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,954,806	4,118,588	4,337,398	4,557,448	4,751,828
Corporate Income Tax	680,898	752,061	777,491	800,129	728,970	529,458	529,800	625,200	679,600	667,600	646,200
Gasoline & Special Fuels Taxes	541,521	557,200	583,264	612,894	612,070	623,898	644,412	655,345	666,571	677,894	689,417
Motor Vehicle License Tax	486,256	511,876	556,282	606,844	454,554	473,232	487,617	503,524	519,947	536,902	554,408
Motor Vehicle Sales Tax	401,751	444,976	487,041	540,961	546,157	614,147	612,600	617,900	623,600	620,800	647,700
Statewide Property Tax	0	0	0	0	0	305,573	583,975	597,703	610,725	624,219	640,036
Health Care Taxes	173,767	140,390	137,529	151,034	167,315	173,923	193,766	255,435	360,952	395,527	431,485
All Other Taxes	817,457	882,777	943,589	979,500	963,368	1,027,662	1,205,540	1,176,760	1,165,165	1,199,028	1,230,993
Subtotal - State Taxes	10,882,786	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,712,916	14,359,571	15,222,442	15,987,702	16,638,551
<i>Non-Tax Revenues:</i>											
Fees & Charges	462,497	481,655	471,427	524,857	525,751	614,121	623,389	667,236	677,619	664,126	673,280
Investment Earnings	194,920	271,782	315,222	278,512	342,461	250,735	180,014	171,491	187,001	191,037	193,803
Post-Secondary Tuition	447,607	463,147	479,621	509,774	550,302	650,771	721,441	841,891	977,267	1,123,858	1,292,436
Tobacco Settlements	0	297	0	104,926	130,254	156,646	152,905	189,041	191,046	193,439	195,847
All Other Resources	577,733	741,117	688,087	620,461	1,202,143	675,857	970,577	833,435	890,629	904,292	908,745
Subtotal - State Non Tax Revenues	1,682,757	1,957,998	1,954,357	2,038,530	2,750,911	2,348,130	2,648,326	2,703,094	2,923,562	3,076,752	3,264,111
Subtotal - State Own Source Revenues	12,565,543	13,245,532	12,900,822	14,406,567	15,176,201	15,345,216	16,361,242	17,062,665	18,146,004	19,064,454	19,902,662
Federal Grants	3,479,377	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,996,759	5,778,242	5,941,085	6,108,665	6,267,513
TOTAL STATE REVENUES	16,044,920	16,929,596	16,706,525	18,551,502	19,681,654	20,400,004	22,358,001	22,840,907	24,087,089	25,173,119	26,170,175
Local Non-School Revenues											
<i>Tax Revenues:</i>											
Property Tax	2,449,028	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,033,216	3,287,458	3,478,804	3,693,649	3,917,726
Sales Tax	80,200	85,349	94,470	101,768	109,889	113,516	116,637	116,404	122,224	128,825	134,750
Other Taxes	115,295	123,116	125,676	128,689	136,011	129,474	130,729	135,295	140,126	145,237	150,646
Subtotal - Local Taxes	2,644,523	2,769,496	2,890,914	3,011,749	3,153,783	3,377,387	3,280,582	3,539,157	3,741,154	3,967,711	4,203,122
<i>Non-Tax Revenues:</i>											
Special Assessments	236,857	236,273	270,853	269,433	271,870	284,992	298,806	313,351	328,673	343,029	359,247
Licenses and Permits	97,800	105,568	122,067	134,092	146,620	163,632	182,641	203,887	227,631	237,529	248,713
Charges for Services	531,204	644,330	640,733	704,342	744,613	782,121	821,900	864,109	908,908	946,892	989,878
Investment Earnings	306,628	363,843	355,497	200,421	468,041	421,237	379,113	390,486	402,202	414,268	426,696
Selected Enterprise Revenues	1,899,526	1,963,385	2,049,239	2,132,810	2,264,000	2,374,262	2,489,976	2,611,415	2,738,865	2,855,433	2,983,976
Miscellaneous Revenues	385,130	416,599	398,050	465,472	476,004	514,596	555,036	600,586	652,161	679,137	710,523
Subtotal - Local Non Tax Revenues	3,457,145	3,729,998	3,836,439	3,906,570	4,371,148	4,540,840	4,727,472	4,983,834	5,258,440	5,476,288	5,719,033
Subtotal - Local Own Source Revenues	6,101,668	6,499,494	6,727,353	6,918,319	7,524,931	7,918,227	8,008,054	8,522,991	8,999,594	9,443,999	9,922,155
<i>Intergovernmental Revenue:</i>											
State Aid	1,865,031	1,951,178	2,157,447	2,258,959	2,337,561	2,236,013	2,551,392	2,373,407	2,183,146	2,224,824	2,274,179
Local Aid	71,143	87,949	82,756	96,302	97,252	97,252	97,252	97,252	97,252	97,252	97,252
Federal Aid	529,905	538,262	486,020	483,643	558,693	564,683	564,683	564,683	564,683	564,683	564,683
Subtotal - Intergovernmental Revenue	2,466,079	2,577,389	2,726,223	2,838,904	2,993,506	2,897,948	3,213,327	3,035,342	2,845,081	2,886,759	2,936,114
TOTAL LOCAL NON-SCHOOL REVENUES	8,567,747	9,076,883	9,453,576	9,757,223	10,518,437	10,816,175	11,221,381	11,558,333	11,844,675	12,330,758	12,858,269

Governor's Recommendation, March 2003

Price of Government

State & Local Revenues, CY 1996-2006

as a Percent of Personal Income

(\$ in Thousands)

	CY 1996 FY 1997	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007
<u>School District Revenues</u>											
<i>Tax Revenues:</i>											
Property Tax	2,082,650	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,187,092	1,357,661	1,549,060	1,697,073
Taconite Production Tax	26,786	23,576	23,274	12,110	11,553	11,393	0	8,031	8,031	8,031	8,031
Subtotal - School District Tax Revenues	2,109,436	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,195,123	1,365,692	1,557,091	1,705,104
<i>Non-Tax Revenues:</i>											
Sales & Fee Revenue	146,870	151,682	165,450	180,258	187,693	202,486	222,735	245,008	278,567	305,923	335,678
Other Miscellaneous Revenue	334,517	378,101	403,241	414,646	461,506	437,667	437,667	437,667	437,667	437,667	437,667
Subtotal - School District Non Tax Revenues	481,387	529,783	568,691	594,904	649,199	640,153	660,402	682,675	716,234	743,590	773,345
Subtotal - School Dist Own Source Revenues	2,590,823	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,643,941	1,877,798	2,081,926	2,300,681	2,478,449
<i>Intergovernmental Revenue:</i>											
State Aid	3,008,251	3,267,620	3,564,226	3,955,138	4,268,222	4,336,323	6,130,160	6,099,052	6,025,834	6,015,037	6,000,684
State Paid Tax Credits	137,379	113,573	77,649	48,189	39,129	28,168	8,959	9,933	10,035	10,078	10,126
Education Homestead Credit	0	0	160,271	304,629	395,013	404,102	806	305	102	101	100
Education Agricultural Credit	0	0	0	0	45,979	55,116	0	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	0	68,860	68,052	67,254	66,466	65,686
Homestead Agric Land MV Credit	0	0	0	0	0	0	3,854	5,062	5,062	5,062	5,062
Local Aid	39,416	32,998	30,023	27,426	27,701	29,823	30,059	30,370	30,688	31,011	31,342
Federal Aid	263,193	294,325	317,583	341,744	370,319	436,648	467,213	499,918	534,913	572,356	612,421
Subtotal - Intergovernmental Revenue	3,448,239	3,708,516	4,149,752	4,677,126	5,146,363	5,290,180	6,709,911	6,712,692	6,673,888	6,700,111	6,725,421
TOTAL SCHOOL DISTRICT REVENUES	6,039,062	6,425,083	6,715,325	7,123,014	7,600,129	7,864,066	8,353,852	8,590,490	8,755,814	9,000,792	9,203,870
<u>Total State, Local & School District Revenues</u>											
<i>Tax Revenues</i>	15,636,745	16,243,814	15,834,261	17,230,770	17,383,640	18,308,206	17,977,037	19,093,851	20,329,288	21,512,504	22,546,777
<i>Non-Tax Revenues</i>	5,621,289	6,217,779	6,359,487	6,540,004	7,771,258	7,529,123	8,036,200	8,369,603	8,898,236	9,296,630	9,756,489
<i>Intergovernmental Revenue</i>	9,393,695	9,969,969	10,681,678	11,660,965	12,645,322	13,242,916	15,919,997	15,526,276	15,460,054	15,695,535	15,929,048
TOTAL ALL REVENUES	30,651,729	32,431,562	32,875,426	35,431,739	37,800,220	39,080,245	41,933,234	42,989,730	44,687,578	46,504,669	48,232,314
Less: Intergovernmental Revenues	(9,393,695)	(9,969,969)	(10,681,678)	(11,660,965)	(12,645,322)	(13,242,916)	(15,919,997)	(15,526,276)	(15,460,054)	(15,695,535)	(15,929,048)
Total Own Source Revenues	21,258,034	22,461,593	22,193,748	23,770,774	25,154,898	25,837,329	26,013,237	27,463,454	29,227,524	30,809,134	32,303,266
Minnesota Personal Income	122,079,500	129,020,000	140,032,500	146,892,500	158,817,500	164,587,500	169,110,000	176,470,000	187,137,500	198,865,000	209,890,000
Revenue as Percent of Personal Income	17.4%	17.4%	15.8%	16.2%	15.8%	15.7%	15.4%	15.6%	15.6%	15.5%	15.4%

May 2003 End of Legislative Sessions
Price of Government
State & Local Revenues, CY 1996-2006
as a Percent of Personal Income
(\$ in Thousands)

	CY 1996 FY 1997	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007
<u>State Revenues</u>											
<i>Tax Revenues:</i>											
Individual Income Tax	4,768,390	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,500,400	5,797,788	6,236,369	6,686,148	7,024,305
General Sales Tax	3,012,746	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,954,806	4,093,445	4,327,077	4,549,849	4,743,727
Corporate Income Tax	680,898	752,061	777,491	800,129	728,970	529,458	529,800	625,200	679,290	666,150	644,000
Gasoline & Special Fuels Taxes	541,521	557,200	583,264	612,894	612,070	623,898	641,622	652,468	663,653	674,897	686,338
Motor Vehicle License Tax	486,256	511,876	556,282	606,844	454,554	473,232	487,143	503,524	519,947	536,902	554,408
Motor Vehicle Sales Tax	401,751	444,976	487,041	540,961	546,157	614,147	612,600	617,900	623,600	620,800	647,700
Statewide Property Tax	0	0	0	0	0	305,573	583,975	603,103	617,425	627,819	643,636
Health Care Taxes	173,767	140,390	137,529	151,034	167,315	173,923	193,766	275,005	416,106	455,102	495,495
All Other Taxes	817,457	882,777	943,589	979,500	963,368	1,027,662	1,205,540	1,221,571	1,245,021	1,272,479	1,302,566
Subtotal - State Taxes	10,882,786	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,709,652	14,390,004	15,328,488	16,090,146	16,742,175
<i>Non-Tax Revenues:</i>											
Fees & Charges	462,497	481,655	471,427	524,857	525,751	614,121	625,544	727,416	764,407	777,808	785,069
Investment Earnings	194,920	271,782	315,222	278,512	342,461	250,735	190,166	129,641	148,858	147,211	149,038
Post-Secondary Tuition	447,607	463,147	479,621	509,774	550,302	650,771	747,896	840,125	945,600	974,100	1,003,100
Tobacco Settlements	0	297	0	104,926	130,254	156,646	152,905	189,041	191,046	193,439	195,847
All Other Resources	577,733	741,117	688,087	620,461	1,202,143	685,972	1,487,525	864,895	852,444	872,690	873,627
Subtotal - State Non Tax Revenues	1,682,757	1,957,998	1,954,357	2,038,530	2,750,911	2,358,245	3,204,036	2,751,118	2,902,355	2,965,248	3,006,681
Subtotal - State Own Source Revenues	12,565,543	13,245,532	12,900,822	14,406,567	15,176,201	15,355,331	16,913,688	17,141,122	18,230,843	19,055,394	19,748,856
<i>Federal Grants</i>	3,479,377	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	6,009,739	5,876,795	6,067,162	6,233,222	6,392,882
TOTAL STATE REVENUES	16,044,920	16,929,596	16,706,525	18,551,502	19,681,654	20,410,119	22,923,427	23,017,917	24,298,005	25,288,616	26,141,738
<u>Local Non-School Revenues</u>											
<i>Tax Revenues:</i>											
Property Tax	2,449,028	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,036,133	3,290,667	3,571,580	3,717,151	3,911,261
Sales Tax	80,200	85,349	94,470	101,768	109,889	113,516	116,637	116,404	122,224	128,825	134,750
Other Taxes	115,295	123,116	125,676	128,689	136,011	129,474	130,729	135,295	140,126	145,237	150,646
Subtotal - Local Taxes	2,644,523	2,769,496	2,890,914	3,011,749	3,153,783	3,377,387	3,283,499	3,542,366	3,833,930	3,991,213	4,196,657
<i>Non-Tax Revenues:</i>											
Special Assessments	236,857	236,273	270,853	269,433	271,870	284,992	298,806	313,351	328,673	343,029	359,247
Licenses and Permits	97,800	105,568	122,067	134,092	146,620	163,632	182,641	203,887	227,631	237,529	248,713
Charges for Services	531,204	644,330	640,733	704,342	744,613	782,121	821,900	864,109	908,908	946,892	989,878
Investment Earnings	306,628	363,843	355,497	200,421	468,041	421,237	379,113	390,486	402,202	414,268	426,696
Selected Enterprise Revenues	1,899,526	1,963,385	2,049,239	2,132,810	2,264,000	2,374,262	2,489,976	2,611,415	2,738,865	2,855,433	2,983,976
Miscellaneous Revenues	385,130	416,599	398,050	465,472	476,004	514,596	554,998	600,962	651,382	679,137	710,523
Subtotal - Local Non Tax Revenues	3,457,145	3,729,998	3,836,439	3,906,570	4,371,148	4,540,840	4,727,434	4,984,210	5,257,661	5,476,288	5,719,033
Subtotal - Local Own Source Revenues	6,101,668	6,499,494	6,727,353	6,918,319	7,524,931	7,918,227	8,010,933	8,526,576	9,091,591	9,467,501	9,915,690
<i>Intergovernmental Revenue:</i>											
State Aid	1,865,031	1,951,178	2,157,447	2,258,959	2,337,561	2,236,013	2,554,460	2,391,669	2,356,330	2,532,522	2,552,473
Local Aid	71,143	87,949	82,756	96,302	97,252	97,252	97,252	97,252	97,252	97,252	97,252
Federal Aid	529,905	538,262	486,020	483,643	558,693	564,683	564,683	564,683	564,683	564,683	564,683
Subtotal - Intergovernmental Revenue	2,466,079	2,577,389	2,726,223	2,838,904	2,993,506	2,897,948	3,216,395	3,053,604	3,018,265	3,194,457	3,214,408
TOTAL LOCAL NON-SCHOOL REVENUES	8,567,747	9,076,883	9,453,576	9,757,223	10,518,437	10,816,175	11,227,328	11,580,180	12,109,856	12,661,958	13,130,098

May 2003 End of Legislative Sessions
Price of Government
State & Local Revenues, CY 1996-2006
as a Percent of Personal Income
(\$ in Thousands)

	CY 1996 FY 1997	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007
School District Revenues											
<i>Tax Revenues:</i>											
Property Tax	2,082,650	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,185,919	1,357,442	1,484,527	1,643,813
Taconite Production Tax	26,786	23,576	23,274	12,110	11,553	11,393	0	8,031	8,031	8,031	8,031
Subtotal - School District Tax Revenues	2,109,436	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,193,950	1,365,473	1,492,558	1,651,844
<i>Non-Tax Revenues:</i>											
Sales & Fee Revenue	146,870	151,682	165,450	180,258	187,693	202,486	222,735	245,008	269,509	296,460	326,106
Other Miscellaneous Revenue	334,517	378,101	403,241	414,646	461,506	437,667	437,667	437,667	437,667	437,667	437,667
Subtotal - School District Non Tax Revenues	481,387	529,783	568,691	594,904	649,199	640,153	660,402	682,675	707,176	734,127	763,773
Subtotal - School Dist Own Source Revenues	2,590,823	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,643,941	1,876,625	2,072,649	2,226,685	2,415,617
<i>Intergovernmental Revenue:</i>											
State Aid	3,008,251	3,267,620	3,564,226	3,955,138	4,268,222	4,333,914	6,127,582	6,102,198	6,057,402	6,031,555	6,015,790
State Paid Tax Credits	137,379	113,573	77,649	48,189	39,129	28,168	8,959	9,933	10,035	10,078	10,126
Education Homestead Credit	0	0	160,271	304,629	395,013	404,102	806	305	102	101	100
Education Agricultural Credit	0	0	0	0	45,979	55,116	0	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	0	68,860	68,052	67,254	66,466	65,686
Homestead Agric Land MV Credit	0	0	0	0	0	0	3,854	5,062	5,062	5,062	5,062
Local Aid	39,416	32,998	30,023	27,426	32,547	29,823	30,059	30,370	30,688	31,011	31,342
Federal Aid	263,193	294,325	317,583	341,744	370,319	436,648	467,213	499,918	534,913	572,356	612,421
Subtotal - Intergovernmental Revenue	3,448,239	3,708,516	4,149,752	4,677,126	5,151,209	5,287,771	6,707,333	6,715,838	6,705,456	6,716,629	6,740,527
TOTAL SCHOOL DISTRICT REVENUES	6,039,062	6,425,083	6,715,325	7,123,014	7,604,975	7,861,657	8,351,274	8,592,463	8,778,105	8,943,314	9,156,144

Total State, Local & School District Revenues

<i>Tax Revenues</i>	15,636,745	16,243,814	15,834,261	17,230,770	17,383,640	18,308,206	17,976,690	19,126,320	20,527,891	21,573,917	22,590,676
<i>Non-Tax Revenues</i>	5,621,289	6,217,779	6,359,487	6,540,004	7,771,258	7,539,238	8,591,872	8,418,003	8,867,192	9,175,663	9,489,487
<i>Intergovernmental Revenue</i>	9,393,695	9,969,969	10,681,678	11,660,965	12,650,168	13,240,507	15,933,467	15,646,237	15,790,883	16,144,308	16,347,817
TOTAL ALL REVENUES	30,651,729	32,431,562	32,875,426	35,431,739	37,805,066	39,087,951	42,502,029	43,190,560	45,185,966	46,893,888	48,427,980
Less: Intergovernmental Revenues	(9,393,695)	(9,969,969)	(10,681,678)	(11,660,965)	(12,650,168)	(13,240,507)	(15,933,467)	(15,646,237)	(15,790,883)	(16,144,308)	(16,347,817)

Total Own Source Revenues	21,258,034	22,461,593	22,193,748	23,770,774	25,154,898	25,847,444	26,568,562	27,544,323	29,395,083	30,749,580	32,080,163
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Minnesota Personal Income	122,079,500	129,020,000	140,032,500	146,892,500	158,817,500	164,587,500	169,110,000	176,470,000	187,137,500	198,865,000	209,890,000
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Revenue as Percent of Personal Income	17.4%	17.4%	15.8%	16.2%	15.8%	15.7%	15.7%	15.6%	15.7%	15.5%	15.3%
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November 2003 Forecast
Price of Government
State & Local Revenues, CY 1996-2006
as a Percent of Personal Income
(\$ in Thousands)

	CY 1990	CY 1991	CY 1992	CY 1993	CY 1994	CY 1995	CY 1996	CY 1997	CY 1998	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006
	FY 1991	FY 1992	FY 1993	FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
State Revenues																	
<i>Tax Revenues:</i>																	
Individual Income Tax	2,972,983	3,144,636	3,471,374	3,539,994	3,753,268	4,135,332	4,768,390	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,371,829	5,563,400	5,990,400	6,368,900	6,803,300
General Sales Tax	1,965,209	2,193,451	2,378,482	2,522,271	2,722,596	2,901,268	3,012,746	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,956,283	4,092,497	4,200,328	4,327,009	4,504,668
Corporate Income Tax	457,934	420,278	509,534	551,822	665,757	701,735	680,898	752,061	777,491	800,129	728,970	529,458	588,656	687,200	757,000	760,200	828,100
Gasoline & Special Fuels Taxes	451,308	458,245	461,433	479,504	493,762	521,408	541,521	557,200	583,264	612,894	612,070	623,898	643,392	652,298	663,288	674,489	685,890
Motor Vehicle License Tax	330,569	350,222	384,841	403,146	427,293	449,719	486,256	511,876	556,282	606,844	454,554	473,232	491,714	503,524	519,947	539,726	557,277
Motor Vehicle Sales Tax	236,720	270,356	296,284	332,994	347,523	381,219	401,751	444,976	487,041	540,961	546,157	614,147	605,561	626,400	650,000	657,800	700,600
Statewide Property Tax	0	0	0	0	0	0	0	0	0	0	0	305,573	585,416	603,579	616,025	623,385	638,901
Health Care Taxes	0	0	13,566	64,905	131,397	154,173	173,767	140,390	137,529	151,034	167,315	173,923	201,080	278,222	423,005	461,894	501,561
All Other Taxes	549,253	585,022	662,167	748,948	743,678	797,296	817,457	882,777	943,589	979,500	963,368	1,027,662	1,263,867	1,303,521	1,191,953	1,204,483	1,239,947
Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,643,584	9,285,274	10,042,150	10,882,786	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,707,798	14,310,641	15,001,946	15,617,886	16,460,244
<i>Non-Tax Revenues:</i>																	
Fees & Charges	249,168	338,879	326,518	376,713	383,918	428,028	462,497	481,655	471,427	524,857	525,751	614,121	651,905	733,072	744,188	766,128	768,386
Investment Earnings	172,861	109,360	77,989	79,419	120,028	149,943	194,920	271,782	315,222	278,512	342,461	250,735	176,775	111,773	97,653	116,371	116,371
Post-Secondary Tuition	354,404	379,134	409,787	415,135	417,787	415,775	447,607	463,147	479,621	509,774	550,302	650,771	740,164	839,886	947,621	947,621	947,621
Tobacco Settlements	0	0	0	0	0	0	0	287	0	104,926	130,254	156,646	152,566	168,656	170,388	166,823	163,345
All Other Resources	570,118	560,559	571,254	651,005	613,591	512,729	577,733	741,117	688,087	620,461	1,201,570	648,002	680,472	1,474,022	823,868	828,189	837,802
Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,522,272	1,535,324	1,506,475	1,682,757	1,957,998	1,954,357	2,038,530	2,750,338	2,320,275	2,401,882	3,327,389	2,783,718	2,816,206	2,833,525
Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,165,856	10,820,598	11,548,625	12,565,543	13,245,532	12,900,822	14,406,567	15,175,628	15,317,361	16,109,680	17,638,030	17,785,664	18,434,092	19,293,769
<i>Federal Grants</i>	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,479,377	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,712,255	6,042,687	6,044,996	6,230,917	6,389,093
TOTAL STATE REVENUES	10,571,114	11,340,839	12,341,532	13,298,879	14,033,567	14,840,939	16,044,920	16,929,596	16,706,525	18,551,502	19,681,081	20,372,149	21,821,935	23,680,717	23,830,660	24,665,009	25,682,862
Local Non-School Revenues																	
<i>Tax Revenues:</i>																	
Property Tax	1,781,901	1,979,384	2,090,992	2,165,434	2,218,545	2,328,364	2,449,028	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,033,739	3,287,301	3,513,571	3,653,483	3,833,661
Sales Tax	49,852	52,750	60,272	64,023	74,381	78,433	80,200	85,349	94,470	101,717	109,814	110,537	113,079	118,428	121,744	125,713	131,006
Other Taxes	83,545	93,465	100,112	104,403	103,421	105,182	115,295	123,116	125,676	128,689	136,011	130,443	133,919	149,893	157,613	166,005	175,126
Subtotal - Local Taxes	1,915,298	2,125,599	2,251,376	2,333,860	2,396,347	2,511,979	2,644,523	2,769,496	2,890,914	3,011,698	3,153,708	3,375,377	3,280,737	3,555,622	3,792,928	3,945,201	4,139,793
<i>Non-Tax Revenues:</i>																	
Special Assessments	203,949	207,957	239,171	241,280	227,548	222,077	236,857	236,273	270,853	269,433	271,870	268,097	267,491	267,073	266,865	278,575	291,134
Licenses and Permits	58,168	62,802	68,530	72,874	76,211	86,705	97,800	105,568	122,067	134,092	146,620	153,870	166,219	179,580	193,973	202,445	211,530
Charges for Services	388,710	414,902	438,234	482,785	479,682	483,770	531,204	644,330	640,733	704,342	744,613	814,858	886,842	965,257	1,050,681	1,094,711	1,141,902
Investment Earnings	326,643	291,536	260,507	253,102	268,010	313,453	306,628	363,843	355,497	200,421	468,041	363,928	327,535	334,086	344,109	354,432	365,064
Selected Enterprise Revenues	1,238,569	1,418,282	1,527,277	1,627,881	1,750,121	1,834,630	1,899,526	1,963,385	2,049,239	2,132,810	2,264,000	2,420,201	2,559,890	2,708,543	2,866,792	2,988,909	3,118,476
Miscellaneous Revenues	254,965	262,455	273,537	287,094	324,313	352,768	385,130	416,599	398,050	465,472	476,004	486,557	512,025	538,854	567,119	591,091	616,787
Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,293,403	3,457,145	3,729,998	3,836,439	3,906,570	4,371,148	4,507,511	4,720,002	4,993,373	5,289,539	5,510,163	5,744,893
Subtotal - Local Own Source Revenues	4,386,302	4,783,533	5,058,632	5,298,876	5,516,232	5,805,382	6,101,668	6,499,494	6,727,353	6,918,268	7,524,856	7,882,888	8,000,739	8,548,995	9,082,467	9,455,364	9,884,686
<i>Intergovernmental Revenue:</i>																	
State Aid	1,705,405	1,653,999	1,679,951	1,756,573	1,766,189	1,781,400	1,865,031	1,951,178	2,157,447	2,258,959	2,383,423	2,511,171	2,595,593	2,407,773	2,324,496	2,441,276	2,453,091
Local Aid	66,439	72,799	72,554	66,338	72,498	68,512	71,143	87,949	82,756	96,302	97,932	120,046	120,046	120,046	120,046	120,046	120,046
Federal Aid	542,064	470,091	441,744	530,827	509,880	504,965	529,905	538,262	486,020	483,643	558,693	573,518	568,638	568,638	568,638	568,638	568,638
Subtotal - Intergovernmental Revenue	2,313,908	2,196,889	2,194,249	2,353,738	2,348,567	2,354,877	2,466,079	2,577,389	2,726,223	2,838,904	3,040,048	3,204,735	3,284,277	3,096,457	3,013,180	3,129,960	3,141,775
TOTAL LOCAL NON-SCHOOL REVENUES	6,700,210	6,980,422	7,252,881	7,652,614	7,864,799	8,160,259	8,567,747	9,076,883	9,453,576	9,757,172	10,564,904	11,087,623	11,285,016	11,645,452	12,095,647	12,585,324	13,026,461

November 2003 Forecast
Price of Government
State & Local Revenues, CY 1996-2006
as a Percent of Personal Income
(\$ in Thousands)

	CY 1990 FY 1991	CY 1991 FY 1992	CY 1992 FY 1993	CY 1993 FY 1994	CY 1994 FY 1995	CY 1995 FY 1996	CY 1996 FY 1997	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007
School District Revenues																	
<i>Tax Revenues:</i>																	
Property Tax	1,358,929	1,516,895	1,614,796	1,783,311	1,877,076	1,963,009	2,082,650	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,274,833	1,380,433	1,483,621
Taconite Production Tax	23,289	25,344	25,421	25,536	26,001	26,028	26,786	23,576	23,274	12,110	11,553	11,393	0	8,031	8,031	8,031	8,031
Subtotal - School District Tax Revenues	1,382,218	1,542,239	1,640,217	1,808,847	1,903,077	1,989,037	2,109,436	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,282,864	1,388,464	1,491,652
<i>Non-Tax Revenues:</i>																	
Sales & Fee Revenue	111,848	110,624	118,700	122,046	127,635	135,713	146,870	151,682	165,450	180,258	187,693	202,486	222,735	245,008	269,509	296,460	326,106
Other Miscellaneous Revenue	181,697	206,996	249,532	276,801	303,902	332,488	334,517	378,101	403,241	414,646	461,506	437,667	437,667	437,667	437,667	437,667	437,667
Subtotal - School District Non Tax Revenues	293,545	317,620	368,232	398,847	431,537	468,201	481,387	529,783	568,691	594,904	649,199	640,153	660,402	682,675	707,176	734,127	763,773
Subtotal - School Dist Own Source Revenues	1,675,763	1,859,859	2,008,449	2,207,694	2,334,614	2,457,238	2,590,823	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,643,941	1,871,284	1,990,040	2,122,591	2,255,425
<i>Intergovernmental Revenue:</i>																	
State Aid	2,243,533	2,313,643	2,373,532	2,470,649	2,837,324	2,956,485	3,008,251	3,267,620	3,564,226	3,955,138	4,268,222	4,334,584	6,091,950	6,061,218	5,993,030	5,959,975	5,923,912
State Paid Tax Credits	181,582	166,379	187,905	210,446	162,920	165,986	137,379	113,573	77,649	48,189	39,129	28,168	8,959	9,601	9,901	9,947	9,999
Education Homestead Credit	0	0	0	0	0	0	0	0	160,271	304,629	395,013	404,102	806	305	102	101	100
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	45,979	55,116	0	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	68,860	68,052	67,254	66,466	65,686
Homestead Agric Land MV Credit	0	0	0	0	0	0	0	0	0	0	0	0	3,854	5,052	5,062	5,062	5,062
Local Aid	29,707	29,887	30,000	29,558	29,414	27,503	39,416	32,998	30,023	27,426	32,547	29,823	28,865	29,170	29,488	29,811	30,142
Federal Aid	182,435	200,860	224,445	236,807	248,375	254,149	263,193	294,325	317,583	341,744	370,319	436,648	467,213	499,918	534,913	572,356	612,421
Subtotal - Intergovernmental Revenue	2,637,257	2,710,769	2,815,882	2,947,460	3,278,033	3,404,123	3,448,239	3,708,516	4,149,752	4,677,126	5,151,209	5,288,441	6,670,507	6,673,326	6,639,750	6,643,718	6,647,322
TOTAL SCHOOL DISTRICT REVENUES	4,313,020	4,570,628	4,824,331	5,155,154	5,612,647	5,861,361	6,039,062	6,425,083	6,715,325	7,123,014	7,604,975	7,862,327	8,314,448	8,544,610	8,629,790	8,766,309	8,902,747
Total State, Local & School District Revenues																	
<i>Tax Revenues</i>	10,261,492	11,090,048	12,069,274	12,786,291	13,584,698	14,543,166	15,636,745	16,243,814	15,834,261	17,230,719	17,383,565	18,306,196	17,972,074	19,054,872	20,077,738	20,951,551	22,091,689
<i>Non-Tax Revenues</i>	4,111,100	4,363,486	4,561,036	4,886,135	5,086,746	5,268,079	5,621,289	6,217,779	6,359,487	6,540,004	7,770,685	7,467,939	7,782,286	9,003,437	8,780,433	9,060,496	9,342,191
<i>Intergovernmental Revenue</i>	7,211,752	7,438,355	7,788,434	8,434,221	8,839,569	9,051,314	9,393,695	9,969,969	10,681,678	11,660,965	12,696,710	13,547,964	15,667,039	15,812,470	15,697,926	16,004,595	16,178,190
TOTAL ALL REVENUES	21,584,344	22,891,889	24,418,744	26,106,647	27,511,013	28,862,559	30,651,729	32,431,562	32,875,426	35,431,688	37,850,960	39,322,099	41,421,399	43,870,779	44,556,097	46,016,642	47,612,070
Less: Intergovernmental Revenues	(7,211,752)	(7,438,355)	(7,788,434)	(8,434,221)	(8,839,569)	(9,051,314)	(9,393,695)	(9,969,969)	(10,681,678)	(11,660,965)	(12,696,710)	(13,547,964)	(15,667,039)	(15,812,470)	(15,697,926)	(16,004,595)	(16,178,190)
Total Own Source Revenues	14,372,592	15,453,534	16,630,310	17,672,426	18,671,444	19,811,245	21,258,034	22,461,593	22,193,748	23,770,723	25,154,250	25,774,135	25,754,360	28,058,309	28,858,171	30,012,047	31,433,880
Minnesota Personal Income	87,795,500	90,713,750	97,025,250	99,787,000	107,151,500	113,216,750	122,079,500	129,020,000	140,032,500	147,151,250	159,036,500	164,784,500	170,142,250	175,274,225	183,344,125	192,797,500	204,017,050
Revenue as Percent of Personal Income	16.4%	17.0%	17.1%	17.7%	17.4%	17.5%	17.4%	17.4%	15.8%	16.2%	15.8%	15.6%	15.1%	16.0%	15.7%	15.6%	15.4%

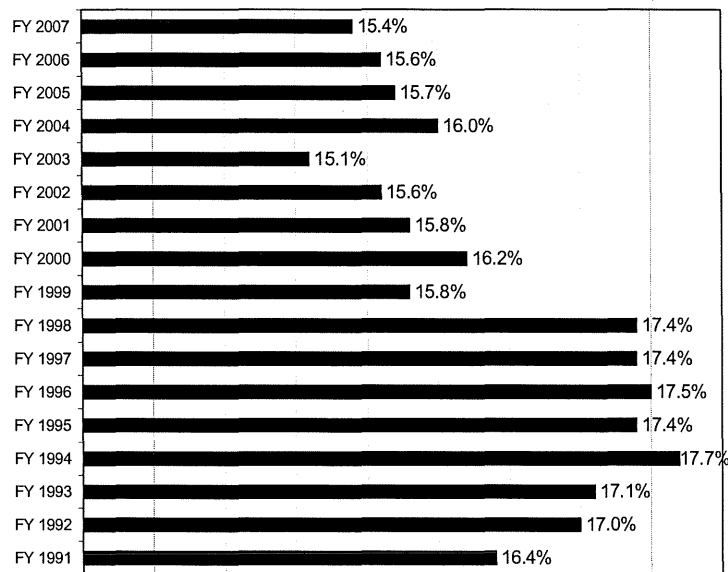
Price of Government

State and Local Government Revenues are Forecast Through 2007

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included.

The aggregate annual receipts collected by each unit of government are considered to be a surrogate for the aggregate costs that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2003, fiscal year 2004, it is estimated at 16 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government
State and Local Revenues as % of Personal Income



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget formation process. Because the emphasis is on aggregate revenues, the measure serves as a financial index for the cost of public services in Minnesota.

The following table shows the revenues raised at each level of government, excluding federal grants or aids and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	<u>FY 2004</u>	<u>Percent of Total</u>	<u>FY 2005</u>	<u>Percent of Total</u>
State Revenues				
Tax Revenues	\$14,311		\$15,002	
Non-Tax Revenues	<u>3,327</u>		<u>2,784</u>	
Total State Revenues	17,638	63%	17,786	62%
Local Non-School Revenues				
Tax Revenues	3,556		3,793	
Non-Tax Revenues	<u>4,993</u>		<u>5,289</u>	
Total Local Non-School Revenues	8,549	30%	9,082	31%
School District Revenues				
Tax Revenues	1,189		1,283	
Non-Tax Revenues	<u>682</u>		<u>707</u>	
Total School District Revenues	1,871	7%	1,990	7%
Total Own Source Revenues	28,058		28,858	
Minnesota Personal Income	\$175,274		\$183,344	
Governmental Revenue as Percent of Personal Income	16.0%		15.7%	

In FY 2004— of all dollars Minnesotans will pay in taxes, fees and charges — the state will collect 63 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 32 percent of the total while non-school local governments will spend 39 percent, and school districts 29 percent.

The Price of Government has increased slightly from the end of the 2003 legislative session. Revenue collections and personal income have both declined.

A table showing price of government data follows. It includes major taxes and other revenues sources for FY 1991 through FY 2007 broken down by level of government.

February 2004 Forecast
Price of Government
State & Local Revenues, CY 1996-2006
as a Percent of Personal Income
(\$ in Thousands)

	CY 1996 FY 1997	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007
State Revenues											
<i>Tax Revenues:</i>											
Individual Income Tax	4,768,390	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,371,829	5,526,900	5,930,000	6,359,200	6,772,600
General Sales Tax	3,012,746	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,956,283	4,099,154	4,247,602	4,329,182	4,474,396
Corporate Income Tax	680,898	752,061	777,491	800,129	728,970	529,458	588,656	645,600	740,200	794,200	728,100
Gasoline & Special Fuels Taxes	541,521	557,200	583,264	612,894	612,070	623,898	643,392	652,548	663,538	674,739	686,140
Motor Vehicle License Tax	486,256	511,876	556,282	606,844	454,554	473,232	491,714	485,824	501,370	517,665	534,489
Motor Vehicle Sales Tax	401,751	444,976	487,041	540,961	546,157	614,147	605,561	608,100	626,600	619,800	663,800
Statewide Property Tax	0	0	0	0	0	305,573	585,416	603,579	617,582	626,313	642,161
Health Care Taxes	173,767	140,390	137,529	151,034	167,315	173,923	201,080	271,355	412,626	445,262	483,285
All Other Taxes	817,457	882,777	943,589	979,500	963,368	1,027,662	1,263,867	1,331,931	1,226,178	1,227,007	1,246,963
Subtotal - State Taxes	10,882,786	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,707,798	14,224,991	14,965,696	15,593,368	16,231,934
<i>Non-Tax Revenues:</i>											
Fees & Charges	462,497	481,655	471,427	524,857	525,751	614,121	651,905	749,939	721,427	736,843	738,829
Investment Earnings	194,920	271,782	315,222	278,512	342,461	250,735	176,775	104,474	94,475	101,847	105,296
Post-Secondary Tuition	447,607	463,147	479,621	509,774	550,302	650,771	740,164	839,866	947,621	947,621	947,621
Tobacco Settlements	0	297	0	104,926	130,254	156,646	152,566	168,467	167,642	164,975	161,176
All Other Resources	577,733	741,117	688,087	620,461	1,201,570	648,002	680,472	1,509,352	865,010	855,286	878,081
Subtotal - State Non Tax Revenues	1,682,757	1,957,998	1,954,357	2,038,530	2,750,338	2,320,275	2,401,882	3,372,098	2,796,175	2,806,572	2,831,003
Subtotal - State Own Source Revenues	12,565,543	13,245,532	12,900,822	14,406,567	15,175,628	15,317,361	16,109,680	17,597,089	17,761,871	18,399,940	19,062,937
Federal Grants	3,479,377	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,712,255	6,079,848	6,119,323	6,286,568	6,198,175
TOTAL STATE REVENUES	16,044,920	16,929,596	16,706,525	18,551,502	19,681,081	20,372,149	21,821,935	23,676,937	23,881,194	24,686,508	25,261,112
Local Non-School Revenues											
<i>Tax Revenues:</i>											
Property Tax	2,449,028	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,033,739	3,287,301	3,500,029	3,638,466	3,814,732
Sales Tax	80,200	85,349	94,470	101,717	109,814	110,537	113,079	118,428	121,744	125,713	131,006
Other Taxes	115,295	123,116	125,676	128,689	136,011	130,443	133,919	149,893	157,613	166,005	175,126
Subtotal - Local Taxes	2,644,523	2,769,496	2,890,914	3,011,698	3,153,708	3,375,377	3,280,737	3,555,622	3,779,386	3,930,184	4,120,864
<i>Non-Tax Revenues:</i>											
Special Assessments	236,857	236,273	270,853	269,433	271,870	268,097	267,491	267,073	266,865	278,841	291,496
Licenses and Permits	97,800	105,568	122,067	134,092	146,620	153,870	166,219	179,560	193,973	202,639	211,793
Charges for Services	531,204	644,330	640,733	704,342	744,613	814,858	886,842	965,257	1,050,681	1,095,759	1,143,325
Investment Earnings	306,628	363,843	355,497	200,421	468,041	363,928	327,535	334,086	344,109	354,432	365,064
Selected Enterprise Revenues	1,899,526	1,963,385	2,049,239	2,132,810	2,264,000	2,420,201	2,559,890	2,708,543	2,866,792	2,991,776	3,123,155
Miscellaneous Revenues	385,130	416,599	398,050	465,472	476,004	486,557	512,025	538,854	567,119	591,658	617,556
Subtotal - Local Non Tax Revenues	3,457,145	3,729,998	3,836,439	3,906,570	4,371,148	4,507,511	4,720,002	4,993,373	5,289,539	5,515,105	5,752,389
Subtotal - Local Own Source Revenues	6,101,668	6,499,494	6,727,353	6,918,268	7,524,856	7,882,888	8,000,739	8,548,995	9,068,925	9,445,289	9,873,253
<i>Intergovernmental Revenue:</i>											
State Aid	1,865,031	1,951,178	2,157,447	2,258,959	2,383,423	2,511,171	2,595,593	2,407,773	2,330,265	2,451,109	2,467,440
Local Aid	71,143	87,949	82,756	96,302	97,932	120,046	120,046	120,046	120,046	120,046	120,046
Federal Aid	529,905	538,262	486,020	483,643	558,693	573,518	568,638	568,638	568,638	568,638	568,638
Subtotal - Intergovernmental Revenue	2,466,079	2,577,389	2,726,223	2,838,904	3,040,048	3,204,735	3,284,277	3,096,457	3,018,949	3,139,793	3,156,124
TOTAL LOCAL NON-SCHOOL REVENUES	8,567,747	9,076,883	9,453,576	9,757,172	10,564,904	11,087,623	11,285,016	11,645,452	12,087,874	12,585,082	13,029,377

February 2004 Forecast
Price of Government
State & Local Revenues, CY 1996-2006
as a Percent of Personal Income
(\$ in Thousands)

	CY 1996 FY 1997	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007
School District Revenues											
<i>Tax Revenues:</i>											
Property Tax	2,082,650	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,274,707	1,377,881	1,480,988
Taconite Production Tax	26,786	23,576	23,274	12,110	11,553	11,393	0	8,031	8,031	8,031	8,031
Subtotal - School District Tax Revenues	2,109,436	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,282,738	1,385,912	1,489,019
<i>Non-Tax Revenues:</i>											
Sales & Fee Revenue	146,870	151,682	165,450	180,258	187,693	202,486	218,422	233,711	250,071	267,576	286,306
Other Miscellaneous Revenue	334,517	378,101	403,241	414,646	461,506	437,667	459,428	482,399	506,519	531,845	558,437
Subtotal - School District Non Tax Revenues	481,387	529,783	568,691	594,904	649,199	640,153	677,850	716,110	756,590	799,421	844,743
Subtotal - School Dist Own Source Revenues	2,590,823	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,661,389	1,904,719	2,039,328	2,185,333	2,333,762
<i>Intergovernmental Revenue:</i>											
State Aid	3,008,251	3,267,620	3,564,226	3,955,138	4,268,222	4,334,571	6,088,481	6,053,538	5,986,065	5,947,789	5,911,815
State Paid Tax Credits	137,379	113,573	77,649	48,189	39,129	28,168	8,959	9,601	9,901	9,947	9,999
Education Homestead Credit	0	0	160,271	304,629	395,013	404,102	806	239	128	128	128
Education Agricultural Credit	0	0	0	0	45,979	55,116	0	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	0	68,860	68,406	65,953	63,589	61,309
Homestead Agric Land MV Credit	0	0	0	0	0	0	3,854	5,879	5,031	5,031	5,031
Local Aid	39,416	32,998	30,023	27,426	32,547	29,823	26,273	26,135	26,135	26,135	26,135
Federal Aid	263,193	294,325	317,583	341,744	370,319	436,648	498,291	543,137	592,019	645,301	703,378
Subtotal - Intergovernmental Revenue	3,448,239	3,708,516	4,149,752	4,677,126	5,151,209	5,288,428	6,695,524	6,706,935	6,685,232	6,697,920	6,717,795
TOTAL SCHOOL DISTRICT REVENUES	6,039,062	6,425,083	6,715,325	7,123,014	7,604,975	7,862,314	8,356,913	8,611,654	8,724,560	8,883,253	9,051,557

Total State, Local & School District Revenues

<i>Tax Revenues</i>	15,636,745	16,243,814	15,834,261	17,230,719	17,383,565	18,306,196	17,972,074	18,969,222	20,027,820	20,909,464	21,841,817
<i>Non-Tax Revenues</i>	5,621,289	6,217,779	6,359,487	6,540,004	7,770,685	7,467,939	7,799,734	9,081,581	8,842,304	9,121,098	9,428,135
<i>Intergovernmental Revenue</i>	9,393,695	9,969,969	10,681,678	11,660,965	12,696,710	13,547,951	15,692,056	15,883,240	15,823,504	16,124,281	16,072,094
TOTAL ALL REVENUES	30,651,729	32,431,562	32,875,426	35,431,688	37,850,960	39,322,086	41,463,864	43,934,043	44,693,628	46,154,843	47,342,046
Less: Intergovernmental Revenues	(9,393,695)	(9,969,969)	(10,681,678)	(11,660,965)	(12,696,710)	(13,547,951)	(15,692,056)	(15,883,240)	(15,823,504)	(16,124,281)	(16,072,094)

Total Own Source Revenues	21,258,034	22,461,593	22,193,748	23,770,723	25,154,250	25,774,135	25,771,808	28,050,803	28,870,124	30,030,562	31,269,952
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Minnesota Personal Income	122,079,500	129,020,000	140,032,500	147,151,250	159,036,500	164,784,500	170,142,250	176,571,150	184,522,075	194,091,625	205,726,175
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Revenue as Percent of Personal Income	17.4%	17.4%	15.8%	16.2%	15.8%	15.6%	15.1%	15.9%	15.6%	15.5%	15.2%
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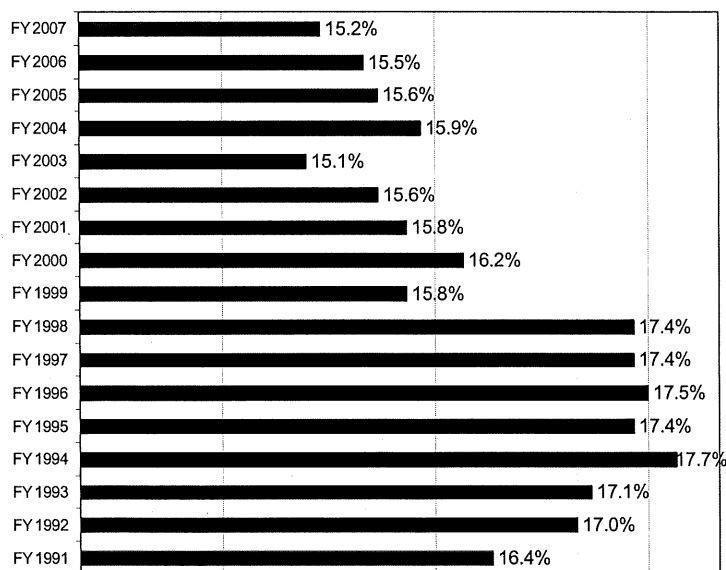
Price of Government

State and Local Government Revenues are Forecast Through 2007

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included.

The aggregate annual receipts collected by each unit of government are considered to be a surrogate for the aggregate costs that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2004, fiscal year 2005, it is estimated at 15.6 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.6 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government
State and Local Revenues as % of Personal Income



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget formation process. Because the emphasis is on aggregate revenues, the measure serves as a financial index for the cost of public services in Minnesota.

The following table shows the revenues raised at each level of government, excluding federal grants or aids and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	<u>FY 2004</u>	<u>Percent of Total</u>	<u>FY 2005</u>	<u>Percent of Total</u>
State Revenues				
Tax Revenues	\$14,225		\$14,966	
Non-Tax Revenues	<u>3,372</u>		<u>2,796</u>	
Total State Revenues	17,597	63%	17,762	62%
Local Non-School Revenues				
Tax Revenues	3,556		3,779	
Non-Tax Revenues	<u>4,993</u>		<u>5,290</u>	
Total Local Non-School Revenues	8,549	30%	9,069	31%
School District Revenues				
Tax Revenues	1,189		1,283	
Non-Tax Revenues	<u>716</u>		<u>756</u>	
Total School District Revenues	1,905	7%	2,039	7%
Total Own Source Revenues	28,050		28,870	
Minnesota Personal Income	\$176,571		\$184,522	
Governmental Revenue as Percent of Personal Income	15.9%		15.6%	

In FY 2005, of all dollars Minnesotans will pay in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 31 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 33 percent of the total while non-school local governments will spend 39 percent, and school districts 28 percent.

The Price of Government has decreased slightly from the November 2003 forecast primarily due to increased estimates of Minnesota personal income.

A table showing price of government data follows. It includes major taxes and other revenues sources for FY 1997 through FY 2007 broken down by level of government.

November 2004 Forecast
Price of Government
State & Local Revenues, CY 1997-2008
as a Percent of Personal Income
(\$ in Thousands)

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
State Revenues												
<i>Tax Revenues:</i>												
Individual Income Tax	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,109,600	6,495,200	6,916,300	7,353,100	7,813,600
General Sales Tax	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,218,175	4,363,829	4,408,783	4,542,244	4,699,562
Corporate Income Tax	752,061	777,491	800,129	728,970	529,458	588,656	628,048	765,100	688,500	691,400	697,100	727,400
Gasoline & Special Fuels Taxes	557,200	583,264	612,894	612,070	623,898	643,392	653,626	663,639	677,929	686,424	698,128	710,044
Motor Vehicle License Tax	511,876	556,282	606,844	454,554	473,232	491,714	492,339	499,717	515,705	533,239	551,369	570,116
Motor Vehicle Sales Tax	444,976	487,041	540,961	546,157	614,147	605,561	593,855	573,400	579,600	609,800	626,900	643,800
Statewide Property Tax	0	0	0	0	305,573	585,416	599,622	617,308	633,922	654,796	671,350	688,232
Health Care Taxes	140,390	137,529	151,034	167,315	173,923	201,080	266,804	416,537	450,596	486,349	522,413	559,786
All Other Taxes	882,777	943,589	979,500	963,368	1,027,662	1,263,867	1,330,247	1,283,856	1,264,096	1,277,698	1,312,556	1,328,430
Subtotal - State Taxes	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,147,332	15,669,377	16,264,789	16,975,160	17,740,970
<i>Non-Tax Revenues:</i>												
Fees & Charges	481,655	471,427	524,857	525,751	614,121	732,266	870,674	881,182	913,867	928,146	899,356	901,069
Investment Earnings	271,782	315,222	278,512	342,461	250,735	176,775	86,107	65,723	93,662	101,783	112,846	127,528
Post-Secondary Tuition	463,147	479,621	509,774	550,302	650,771	740,164	876,000	995,417	1,002,181	1,007,136	1,012,768	1,018,069
Tobacco Settlements	297	0	104,926	130,254	156,646	152,566	168,467	167,642	164,975	161,176	157,480	153,886
All Other Resources	741,117	688,087	620,461	1,201,570	648,002	633,353	620,225	869,429	843,392	773,095	671,579	665,719
Subtotal - State Non Tax Revenues	1,957,998	1,954,357	2,038,530	2,750,338	2,320,275	2,435,124	2,621,473	2,979,393	3,018,077	2,971,336	2,854,029	2,866,271
Subtotal - State Own Source Revenues	13,245,532	12,900,822	14,406,567	15,175,628	15,317,361	16,142,922	17,014,673	18,126,725	18,687,454	19,236,125	19,829,189	20,607,241
<i>Federal Grants</i>	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,712,555	5,918,416	6,296,400	6,199,313	6,456,686	6,221,489	6,304,561
TOTAL STATE REVENUES	16,929,596	16,706,525	18,551,502	19,681,081	20,372,149	21,855,477	22,933,089	24,423,125	24,886,767	25,692,811	26,050,678	26,911,802
Local Non-School Revenues												
<i>Tax Revenues:</i>												
Property Tax	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,031,936	3,285,294	3,496,448	3,693,168	3,849,041	4,012,017	4,184,150
Sales Tax	85,349	94,470	101,717	109,814	110,537	108,939	113,328	118,205	123,631	127,984	132,491	137,262
Other Taxes	123,116	125,676	128,689	136,011	130,443	124,165	136,456	131,701	135,454	139,385	142,436	145,666
Subtotal - Local Taxes	2,769,496	2,890,914	3,011,698	3,153,708	3,375,377	3,265,040	3,535,078	3,746,354	3,952,253	4,116,410	4,286,944	4,467,078
<i>Non-Tax Revenues:</i>												
Special Assessments	236,273	270,853	269,433	271,870	268,097	291,122	298,801	306,719	314,886	323,312	334,692	346,740
Licenses and Permits	105,568	122,067	134,092	146,620	153,870	161,960	172,482	183,688	195,622	208,331	215,666	223,431
Charges for Services	644,330	640,733	704,342	744,613	814,858	872,775	941,615	1,016,127	1,096,793	1,184,139	1,226,169	1,270,657
Investment Earnings	363,843	355,497	200,421	468,041	363,928	274,022	274,022	274,022	274,022	274,022	274,022	274,022
Selected Enterprise Revenues	1,963,385	2,049,239	2,132,810	2,264,000	2,420,201	2,597,337	2,776,479	2,969,516	3,177,641	3,402,154	3,521,875	3,648,627
Miscellaneous Revenues	416,599	398,050	465,472	476,004	486,557	468,200	478,176	488,650	499,648	511,195	523,200	535,807
Subtotal - Local Non Tax Revenues	3,729,998	3,836,439	3,906,570	4,371,148	4,507,511	4,665,416	4,941,575	5,238,722	5,558,612	5,903,153	6,095,624	6,299,284
Subtotal - Local Own Source Revenues	6,499,494	6,727,353	6,918,268	7,524,856	7,882,888	7,930,456	8,476,653	8,985,076	9,510,865	10,019,563	10,382,568	10,766,362
<i>Intergovernmental Revenue:</i>												
State Aid	1,951,178	2,157,447	2,258,959	2,383,423	2,511,171	2,840,932	2,432,081	2,359,432	2,492,344	2,512,947	2,533,258	2,552,459
Local Aid	87,949	82,756	96,302	97,932	120,046	109,320	109,320	109,320	109,320	109,320	109,320	109,320
Federal Aid	538,262	486,020	483,643	558,693	573,518	605,645	605,645	605,645	605,645	605,645	605,645	605,645
Subtotal - Intergovernmental Revenue	2,577,389	2,726,223	2,838,904	3,040,048	3,204,735	3,555,897	3,147,046	3,074,397	3,207,309	3,227,912	3,248,223	3,267,424
TOTAL LOCAL NON-SCHOOL REVENUES	9,076,883	9,453,576	9,757,172	10,564,904	11,087,623	11,486,353	11,623,699	12,059,473	12,718,174	13,247,475	13,630,791	14,033,786

November 2004 Forecast
Price of Government
State & Local Revenues, CY 1997-2008
as a Percent of Personal Income
(\$ in Thousands)

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
School District Revenues												
<i>Tax Revenues:</i>												
Property Tax	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,272,491	1,368,799	1,529,041	1,632,355	1,766,295
Taconite Production Tax	23,576	23,274	12,110	11,553	11,393	0	8,031	7,983	7,841	8,426	8,528	8,790
Subtotal - School District Tax Revenues	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,280,474	1,376,640	1,537,467	1,640,883	1,775,085
<i>Non-Tax Revenues:</i>												
Sales & Fee Revenue	151,682	165,450	180,258	187,693	202,486	218,422	228,059	244,023	261,105	279,382	298,939	319,865
Other Miscellaneous Revenue	378,101	403,241	414,646	461,506	437,667	459,428	488,178	512,587	538,216	565,127	593,383	623,053
Subtotal - School District Non Tax Revenues	529,783	568,691	594,904	649,199	640,153	677,850	716,237	756,610	799,321	844,509	892,322	942,918
Subtotal - School Dist Own Source Revenues	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,661,389	1,904,846	2,037,084	2,175,961	2,381,976	2,533,205	2,718,003
<i>Intergovernmental Revenue:</i>												
State Aid	3,267,620	3,564,226	3,955,138	4,268,222	4,334,571	6,088,481	6,052,652	6,003,987	5,963,905	5,918,871	5,871,453	5,819,571
State Paid Tax Credits	113,573	77,649	48,189	39,129	28,168	8,959	10,411	10,517	11,075	11,126	11,179	11,235
Education Homestead Credit	0	160,271	304,629	395,013	404,102	806	239	84	78	78	78	78
Education Agricultural Credit	0	0	0	45,979	55,116	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	68,860	68,406	67,906	60,128	58,575	56,734	54,848
Homestead Agric Land MV Credit	0	0	0	0	0	3,854	5,879	5,209	5,316	5,316	5,316	5,316
Local Aid	32,998	30,023	27,426	32,547	29,823	26,273	26,087	26,087	26,087	26,087	26,087	26,087
Federal Aid	294,325	317,583	341,744	370,319	436,648	498,291	527,826	575,330	627,110	683,550	745,069	812,126
Subtotal - Intergovernmental Revenue	3,708,516	4,149,752	4,677,126	5,151,209	5,288,428	6,695,524	6,691,500	6,689,120	6,693,699	6,703,603	6,715,916	6,729,261
TOTAL SCHOOL DISTRICT REVENUES	6,425,083	6,715,325	7,123,014	7,604,975	7,862,314	8,356,913	8,596,346	8,726,204	8,869,660	9,085,579	9,249,121	9,447,264

Total State, Local & School District Revenues

<i>Tax Revenues</i>	16,243,814	15,834,261	17,230,719	17,383,565	18,306,196	17,956,377	19,116,887	20,174,160	20,998,270	21,918,666	22,902,987	23,983,133
<i>Non-Tax Revenues</i>	6,217,779	6,359,487	6,540,004	7,770,685	7,467,939	7,778,390	8,279,285	8,974,725	9,376,010	9,718,998	9,841,975	10,108,473
<i>Intergovernmental Revenue</i>	9,969,969	10,681,678	11,660,965	12,696,710	13,547,951	15,963,976	15,756,962	16,059,917	16,100,321	16,388,201	16,185,628	16,301,246
TOTAL ALL REVENUES	32,431,562	32,875,426	35,431,688	37,850,960	39,322,086	41,698,743	43,153,134	45,208,802	46,474,601	48,025,865	48,930,590	50,392,852
Less: Intergovernmental Revenues	(9,969,969)	(10,681,678)	(11,660,965)	(12,696,710)	(13,547,951)	(15,963,976)	(15,756,962)	(16,059,917)	(16,100,321)	(16,388,201)	(16,185,628)	(16,301,246)

Total Own Source Revenues	22,461,593	22,193,748	23,770,723	25,154,250	25,774,135	25,734,767	27,396,172	29,148,885	30,374,280	31,637,664	32,744,962	34,091,606
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Minnesota Personal Income	128,387,750	139,553,250	146,721,500	157,963,750	162,751,000	166,718,500	172,217,000	181,173,300	190,435,250	200,036,700	210,560,500	222,144,175
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Revenue as Percent of Personal Income	17.5%	15.9%	16.2%	15.9%	15.8%	15.4%	15.9%	16.1%	15.9%	15.8%	15.6%	15.3%
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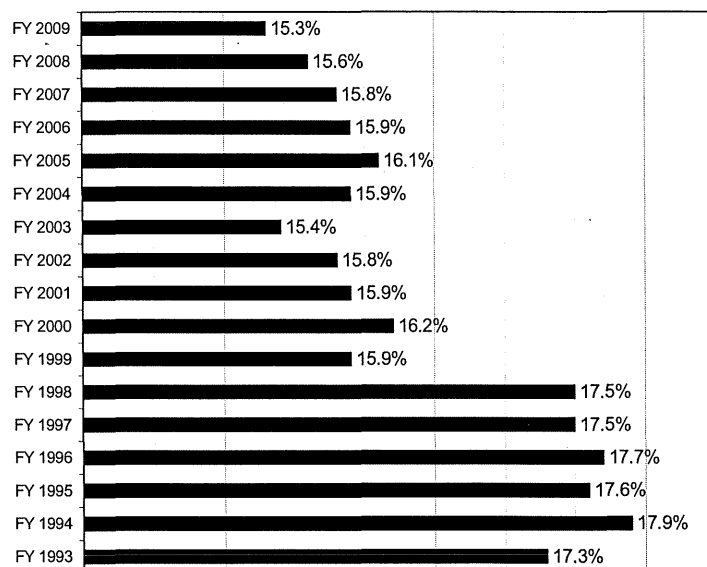
Price of Government

State and Local Government Revenues are Forecast Through 2009

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included.

The aggregate annual receipts collected by each unit of government are considered to be a surrogate for the aggregate costs that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2004, fiscal year 2005, it is estimated at 16.1 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16.1 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government
State and Local Revenues as % of Personal Income



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget formation process. Because the emphasis is on aggregate revenues, the measure serves as a financial index for the cost of public services in Minnesota.

The following table shows the revenues raised at each level of government, excluding federal grants or aids and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	<u>FY 2004</u>	<u>Percent of Total</u>	<u>FY 2005</u>	<u>Percent of Total</u>
State Revenues				
Tax Revenues	\$14,393		\$15,147	
Non-Tax Revenues	<u>2,621</u>		<u>2,979</u>	
Total State Revenues	17,014	62%	18,126	62%
Local Non-School Revenues				
Tax Revenues	3,535		3,746	
Non-Tax Revenues	<u>4,942</u>		<u>5,239</u>	
Total Local Non-School Revenues	8,477	31%	8,985	31%
School District Revenues				
Tax Revenues	1,189		1,280	
Non-Tax Revenues	<u>716</u>		<u>757</u>	
Total School District Revenues	1,905	7%	2,037	7%
Total Own Source Revenues	27,396		29,149	
Minnesota Personal Income	\$172,217		\$181,173	
Governmental Revenue as Percent of Personal Income	15.9%		16.1%	

In FY 2005, of all dollars Minnesotans will pay in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 31 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 33 percent of the total while non-school local governments will spend 39 percent, and school districts 28 percent.

The Price of Government has increased slightly from the February 2004 forecast due to decreased estimates of Minnesota personal income and slightly increasing revenue sources.

A table showing price of government data follows. It includes major taxes and other revenues sources for FY 1998 through FY 2009 broken down by level of government.

February 2005 Forecast
Price of Government
State & Local Revenues, CY 1997-2008
as a Percent of Personal Income
(\$ in Thousands)

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
State Revenues												
<i>Tax Revenues:</i>												
Individual Income Tax	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,175,855	6,528,040	6,954,700	7,394,200	7,897,200
General Sales Tax	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,245,195	4,415,968	4,472,462	4,620,488	4,774,516
Corporate Income Tax	752,061	777,491	800,129	728,970	529,458	588,656	628,048	828,900	736,200	732,600	727,600	751,600
Gasoline & Special Fuels Taxes	557,200	583,264	612,894	612,070	623,898	643,392	653,626	663,639	677,929	686,424	698,128	710,044
Motor Vehicle License Tax	511,876	556,282	606,844	454,554	473,232	491,714	492,339	475,822	492,207	508,942	526,246	544,138
Motor Vehicle Sales Tax	444,976	487,041	540,961	546,157	614,147	605,561	593,855	568,000	561,700	586,300	600,100	621,100
Statewide Property Tax	0	0	0	0	305,573	585,416	599,622	617,774	634,698	656,519	673,838	691,952
Health Care Taxes	140,390	137,529	151,034	167,315	173,923	201,080	266,804	406,774	446,128	483,275	520,389	558,757
All Other Taxes	882,777	943,589	979,500	963,368	1,027,662	1,263,867	1,330,247	1,271,062	1,249,769	1,261,941	1,290,158	1,320,333
Subtotal - State Taxes	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,253,021	15,742,639	16,343,163	17,051,147	17,869,640
<i>Non-Tax Revenues:</i>												
Fees & Charges	481,655	471,427	524,857	525,751	614,121	715,880	854,678	861,600	880,540	886,692	856,600	856,983
Investment Earnings	271,782	315,222	278,512	342,461	250,735	176,646	86,107	66,511	97,489	105,142	118,994	132,691
Post-Secondary Tuition	463,147	479,621	509,774	550,302	550,771	740,164	876,000	995,417	1,002,181	1,007,136	1,012,768	1,018,069
Tobacco Settlements	297	0	104,926	130,254	156,646	152,566	168,467	175,388	171,657	168,469	164,594	162,356
All Other Resources	741,117	688,087	620,461	1,201,570	648,002	615,273	633,639	883,346	859,087	784,430	682,440	678,442
Subtotal - State Non Tax Revenues	1,957,998	1,954,357	2,038,530	2,750,338	2,320,275	2,400,529	2,618,891	2,982,262	3,010,954	2,951,869	2,835,396	2,848,541
Subtotal - State Own Source Revenues	13,245,532	12,900,822	14,406,567	15,175,628	15,317,361	16,108,327	17,012,091	18,235,283	18,753,593	19,295,032	19,886,543	20,718,181
<i>Federal Grants</i>	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,317,595	6,202,905	6,458,116	6,466,671	6,792,414
TOTAL STATE REVENUES	16,929,596	16,706,525	18,551,502	19,681,081	20,372,149	21,836,935	22,946,546	24,552,878	24,956,498	25,753,148	26,353,214	27,510,595
Local Non-School Revenues												
<i>Tax Revenues:</i>												
Property Tax	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,031,936	3,285,089	3,494,417	3,672,541	3,831,131	3,999,038	4,177,497
Sales Tax	85,349	94,470	101,717	109,814	110,537	108,939	113,328	118,340	123,915	128,415	133,155	138,216
Other Taxes	123,116	125,676	128,689	136,011	130,443	124,165	136,456	131,701	135,454	139,385	142,583	145,998
Subtotal - Local Taxes	2,769,496	2,890,914	3,011,698	3,153,708	3,375,377	3,265,040	3,534,873	3,744,458	3,931,910	4,098,931	4,274,776	4,461,711
<i>Non-Tax Revenues:</i>												
Special Assessments	236,273	270,853	269,433	271,870	268,097	291,122	298,801	306,719	314,886	323,312	335,241	347,980
Licenses and Permits	105,568	122,067	134,092	146,620	153,870	161,960	172,482	183,688	195,622	208,331	216,020	224,229
Charges for Services	644,330	640,733	704,342	744,613	814,858	872,775	941,615	1,016,127	1,096,793	1,184,139	1,228,140	1,275,101
Investment Earnings	363,843	355,497	200,421	468,041	363,928	274,022	274,022	274,022	274,022	274,022	274,022	274,022
Selected Enterprise Revenues	1,963,385	2,049,239	2,132,810	2,264,000	2,420,201	2,597,337	2,776,479	2,969,516	3,177,641	3,402,154	3,527,659	3,661,675
Miscellaneous Revenues	416,599	398,050	465,472	476,004	486,557	468,200	478,176	488,650	499,648	511,195	523,214	535,840
Subtotal - Local Non Tax Revenues	3,729,998	3,836,439	3,906,570	4,371,148	4,507,511	4,665,416	4,941,575	5,238,722	5,558,612	5,903,153	6,104,296	6,318,847
Subtotal - Local Own Source Revenues	6,499,494	6,727,353	6,918,268	7,524,856	7,882,888	7,930,456	8,476,448	8,983,180	9,490,522	10,002,084	10,379,072	10,780,558
<i>Intergovernmental Revenue:</i>												
State Aid	1,951,178	2,157,447	2,258,959	2,383,423	2,511,171	2,840,932	2,432,286	2,362,860	2,491,350	2,511,981	2,532,328	2,551,579
Local Aid	87,949	82,756	96,302	97,932	120,046	109,320	109,320	109,320	109,320	109,320	109,320	109,320
Federal Aid	538,262	486,020	483,643	558,693	573,518	605,645	605,645	605,645	605,645	605,645	605,645	605,645
Subtotal - Intergovernmental Revenue	2,577,389	2,726,223	2,838,904	3,040,048	3,204,735	3,555,897	3,147,251	3,077,825	3,206,315	3,226,946	3,247,293	3,266,544
TOTAL LOCAL NON-SCHOOL REVENUES	9,076,883	9,453,576	9,757,172	10,564,904	11,087,623	11,486,353	11,623,699	12,061,005	12,696,837	13,229,030	13,626,365	14,047,102

February 2005 Forecast
Price of Government
State & Local Revenues, CY 1997-2008
as a Percent of Personal Income
(\$ in Thousands)

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
School District Revenues												
<i>Tax Revenues:</i>												
Property Tax	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,275,789	1,363,485	1,534,243	1,634,786	1,764,485
Taconite Production Tax	23,576	23,274	12,110	11,553	11,393	0	8,031	7,499	7,499	7,499	7,499	7,499
Subtotal - School District Tax Revenues	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,283,288	1,370,984	1,541,742	1,642,285	1,771,984
<i>Non-Tax Revenues:</i>												
Sales & Fee Revenue	151,682	165,450	180,258	187,693	202,486	218,422	203,888	216,121	229,089	242,834	257,404	272,848
Other Miscellaneous Revenue	378,101	403,241	414,646	461,506	437,667	459,428	486,358	510,676	536,210	563,020	591,171	620,730
Subtotal - School District Non Tax Revenues	529,783	568,691	594,904	649,199	640,153	677,850	690,246	726,797	765,299	805,854	848,575	893,578
Subtotal - School Dist Own Source Revenues	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,661,389	1,878,855	2,010,085	2,136,283	2,347,596	2,490,860	2,665,562
<i>Intergovernmental Revenue:</i>												
State Aid	3,267,620	3,564,226	3,955,138	4,268,222	4,334,571	6,088,481	6,054,196	6,004,162	5,989,605	5,956,845	5,908,547	5,861,395
State Paid Tax Credits	113,573	77,649	48,189	39,129	27,597	8,959	10,411	11,073	10,853	10,887	10,923	10,961
Education Homestead Credit	0	160,271	304,629	395,013	404,102	806	239	6	0	0	0	0
Education Agricultural Credit	0	0	0	45,979	55,116	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	68,860	68,406	64,153	59,470	57,945	56,139	54,294
Homestead Agric Land MV Credit	0	0	0	0	0	3,854	5,879	5,209	5,316	5,316	5,316	5,316
Local Aid	32,998	30,023	27,426	32,547	29,823	26,273	27,984	27,611	27,611	27,611	27,611	27,611
Federal Aid	294,325	317,583	341,744	370,319	436,648	498,291	540,895	594,985	654,483	719,931	791,924	871,117
Subtotal - Intergovernmental Revenue	3,708,516	4,149,752	4,677,126	5,151,209	5,287,857	6,695,524	6,708,010	6,707,199	6,747,338	6,778,535	6,800,460	6,830,694
TOTAL SCHOOL DISTRICT REVENUES	6,425,083	6,715,325	7,123,014	7,604,975	7,861,743	8,356,913	8,586,865	8,717,284	8,883,621	9,126,131	9,291,320	9,496,256

Total State, Local & School District Revenues

<i>Tax Revenues</i>	16,243,814	15,834,261	17,230,719	17,383,565	18,306,196	17,956,377	19,116,682	20,280,767	21,045,533	21,983,836	22,968,208	24,103,335
<i>Non-Tax Revenues</i>	6,217,779	6,359,487	6,540,004	7,770,685	7,467,939	7,743,795	8,250,712	8,947,781	9,334,865	9,660,876	9,788,267	10,060,966
<i>Intergovernmental Revenue</i>	9,969,969	10,681,678	11,660,965	12,696,710	13,547,380	15,980,029	15,789,716	16,102,619	16,156,558	16,463,597	16,514,424	16,889,652
TOTAL ALL REVENUES	32,431,562	32,875,426	35,431,688	37,850,960	39,321,515	41,680,201	43,157,110	45,331,167	46,536,956	48,108,309	49,270,899	51,053,953
Less: Intergovernmental Revenues	(9,969,969)	(10,681,678)	(11,660,965)	(12,696,710)	(13,547,380)	(15,980,029)	(15,789,716)	(16,102,619)	(16,156,558)	(16,463,597)	(16,514,424)	(16,889,652)

Total Own Source Revenues	22,461,593	22,193,748	23,770,723	25,154,250	25,774,135	25,700,172	27,367,394	29,228,548	30,380,398	31,644,712	32,756,475	34,164,301
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Minnesota Personal Income	128,387,750	139,553,250	146,721,500	157,963,750	162,751,000	166,718,500	172,217,000	182,633,500	193,012,750	201,276,200	211,091,875	222,590,125
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Revenue as Percent of Personal Income	17.5%	15.9%	16.2%	15.9%	15.8%	15.4%	15.9%	16.0%	15.7%	15.7%	15.5%	15.3%
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Department of Finance

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February 3, 2005

TO: Senator Dick Cohen
Senator Larry Pogemiller
Representative Jim Knoblach
Representative Philip Krinkie

FROM: Peggy S. Ingison, Commissioner *PSI*
Department of Finance

SUBJECT: Price of Government Recommendations

The Governor has asked me to communicate his recommendations for state and local revenue targets as specified in Minnesota Statutes 16A.102. Commonly, this information is referred to as the Governor's Price of Government recommendations.

This presents the Governor's finance plan for state and local governments for FY 2006-07 and the following biennium. The starting point for the Governor's revenue targets is the November 2004 forecast of state and local revenues. The forecast, prepared jointly by the Departments of Finance and Revenue, projected state and local revenues based on current law, using current tax rates.

The Governor is recommending no tax increases. However, the Governor's recommendations do include specific proposals to enhance state revenue collections as presented in his FY 2006-07 budget.

The attached materials present revenue targets by governmental unit and by tax type, displaying revenue totals by year and as a percent of forecast Minnesota personal income.

Cc: Senator Dean Johnson
Senator Dick Day
Representative Steve Sviggum
Representative Matt Entenza

Price of Government Recommendations

For the 2006-07 biennium, the Governor recommends revenue targets of \$38.4 billion, or 9.8% of state personal income, for state government and \$24.3 billion, or 6.2% of state personal income, for local governments. For the 2008-09 biennium, the Governor recommends targets of \$40.9 billion, or 9.5% of state personal income, for state government and \$26.8 billion, or 6.2% of state personal income for local governments.

Governor's January 2005 Price of Government Recommendations Share of State and Local Revenues (\$ in millions)

	FY 2006	FY 2007	2006-07 Biennium	FY 2008	FY 2009	2008-09 Biennium
STATE GOVERNMENT						
State Tax Revenues	15,773	16,406	32,180	17,107	17,865	34,973
as a percent of personal income	8.3%	8.2%	8.2%	8.1%	8.0%	8.1%
State Non-Tax Revenues	3,256	2,975	6,231	2,974	2,975	5,949
as a percent of personal income	1.7%	1.5%	1.6%	1.4%	1.3%	1.4%
Subtotal -- State Revenues	19,029	19,382	38,411	20,082	20,840	40,922
as a percent of personal income	10.0%	9.7%	9.8%	9.5%	9.4%	9.5%
LOCAL GOVERNMENT						
Local Tax Revenues	5,334	5,811	11,145	6,128	6,473	12,601
as a percent of personal income	2.8%	2.9%	2.9%	2.9%	2.9%	2.9%
Local Non-Tax Revenues	6,358	6,748	13,106	6,988	7,242	14,230
as a percent of personal income	3.3%	3.4%	3.4%	3.3%	3.3%	3.3%
Subtotal -- Local Revenues	11,692	12,559	24,250	13,116	13,715	26,831
as a percent of personal income	6.1%	6.3%	6.2%	6.2%	6.2%	6.2%
TOTAL STATE AND LOCAL GOVERNMENT						
Total Revenues	30,720	31,941	62,661	33,198	34,555	67,753
as a percent of personal income	16.1%	16.0%	16.0%	15.8%	15.6%	15.7%
Total Revenues - November 2004 Forecast	30,374	31,638	62,012	32,745	34,092	66,837
Change from Nov'04 Forecast	346	303	649	453	463	916
State Personal Income	190,435	200,037	390,472	210,561	222,144	432,705

January 2005 Governor's Recommendation
Price of Government
State & Local Revenues, CY 1997-2008
as a Percent of Personal Income
(\$ in Thousands)

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
State Revenues												
<i>Tax Revenues:</i>												
Individual Income Tax	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,109,600	6,505,713	6,917,513	7,355,348	7,812,728
General Sales Tax	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,218,175	4,393,892	4,435,183	4,556,583	4,714,225
Corporate Income Tax	752,061	777,491	800,129	728,970	529,458	588,656	628,048	765,100	687,465	685,800	689,665	711,715
Gasoline & Special Fuels Taxes	555,840	582,263	611,909	611,094	623,068	641,802	651,563	662,689	676,979	685,474	697,178	709,094
Motor Vehicle License Tax	511,876	556,282	606,844	454,554	473,232	491,714	492,339	499,717	515,705	533,239	551,369	570,116
Motor Vehicle Sales Tax	444,976	487,041	540,961	546,157	614,147	605,561	593,855	573,400	579,600	609,800	626,900	643,800
Statewide Property Tax	0	0	0	0	305,573	585,416	599,622	617,308	633,922	654,796	671,350	688,232
Health Care Taxes	140,390	137,529	151,034	167,315	173,923	201,080	266,804	416,537	449,666	600,117	644,613	682,506
All Other Taxes	884,137	944,590	980,485	964,344	1,028,492	1,265,457	1,332,310	1,284,806	1,330,311	1,284,486	1,314,388	1,333,012
Subtotal - State Taxes	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,147,332	15,773,253	16,406,408	17,107,394	17,865,428
<i>Non-Tax Revenues:</i>												
Fees & Charges	481,655	471,427	524,857	525,751	614,121	732,266	870,674	882,791	979,881	968,606	948,065	950,915
Investment Earnings	271,782	315,222	278,512	342,461	250,735	176,775	86,107	65,723	92,551	97,087	103,753	103,494
Post-Secondary Tuition	463,147	479,621	509,774	550,302	650,771	740,164	876,000	995,417	1,002,181	1,007,136	1,012,768	1,018,069
Tobacco Settlements	297	0	104,926	130,254	156,646	152,566	168,467	167,642	164,975	161,176	157,480	153,886
All Other Resources	741,117	688,087	620,461	1,201,570	648,002	633,353	620,225	904,394	1,015,974	741,491	752,276	748,327
Subtotal - State Non Tax Revenues	1,957,998	1,954,357	2,038,530	2,750,338	2,320,275	2,435,124	2,621,473	3,015,967	3,255,562	2,975,496	2,974,342	2,974,691
Subtotal - State Own Source Revenues	13,245,532	12,900,822	14,406,567	15,175,628	15,317,361	16,142,922	17,014,673	18,163,299	19,028,815	19,381,904	20,081,736	20,840,119
<i>Federal Grants</i>	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,712,555	5,918,416	6,296,400	6,264,993	6,504,608	6,492,406	6,805,616
TOTAL STATE REVENUES	16,929,596	16,706,525	18,551,502	19,681,081	20,372,149	21,855,477	22,933,089	24,459,699	25,293,808	25,886,512	26,574,142	27,645,735
Local Non-School Revenues												
<i>Tax Revenues:</i>												
Property Tax	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,031,936	3,285,294	3,496,448	3,693,168	3,849,041	4,012,017	4,184,150
Sales Tax	85,349	94,470	101,717	109,814	110,537	108,939	113,328	118,205	123,631	127,984	132,491	137,262
Other Taxes	123,116	125,676	128,689	136,011	130,443	124,165	136,456	131,701	135,454	139,385	142,436	145,666
Subtotal - Local Taxes	2,769,496	2,890,914	3,011,698	3,153,708	3,375,377	3,265,040	3,535,078	3,746,354	3,952,253	4,116,410	4,286,944	4,467,078
<i>Non-Tax Revenues:</i>												
Special Assessments	236,273	270,853	269,433	271,870	268,097	291,122	298,801	306,719	314,886	323,312	334,692	346,740
Licenses and Permits	105,568	122,067	134,092	146,620	153,870	161,960	172,482	183,688	195,622	208,331	215,666	223,431
Charges for Services	644,330	640,733	704,342	744,613	814,858	872,775	941,615	1,016,127	1,096,793	1,184,139	1,226,169	1,270,657
Investment Earnings	363,843	355,497	200,421	468,041	363,928	274,022	274,022	274,022	274,022	274,022	274,022	274,022
Selected Enterprise Revenues	1,963,385	2,049,239	2,132,810	2,264,000	2,420,201	2,597,337	2,776,479	2,969,516	3,177,641	3,402,154	3,521,875	3,648,627
Miscellaneous Revenues	416,599	398,050	465,472	476,004	486,557	468,200	478,176	488,650	499,648	511,195	523,200	535,807
Subtotal - Local Non Tax Revenues	3,729,998	3,836,439	3,906,570	4,371,148	4,507,511	4,665,416	4,941,575	5,238,722	5,558,612	5,903,153	6,095,624	6,299,284
Subtotal - Local Own Source Revenues	6,499,494	6,727,353	6,918,268	7,524,856	7,882,888	7,930,456	8,476,653	8,985,076	9,510,865	10,019,563	10,382,568	10,766,362
<i>Intergovernmental Revenue:</i>												
State Aid	1,951,178	2,157,447	2,258,959	2,383,423	2,511,171	2,840,932	2,432,081	2,359,432	2,473,044	2,493,947	2,533,258	2,552,459
Local Aid	87,949	82,756	96,302	97,932	120,046	109,320	109,320	109,320	109,320	109,320	109,320	109,320
Federal Aid	538,262	486,020	483,643	558,693	573,518	605,645	605,645	605,645	605,645	605,645	605,645	605,645
Subtotal - Intergovernmental Revenue	2,577,389	2,726,223	2,838,904	3,040,048	3,204,735	3,555,897	3,147,046	3,074,397	3,188,009	3,208,912	3,248,223	3,267,424
TOTAL LOCAL NON-SCHOOL REVENUES	9,076,883	9,453,576	9,757,172	10,564,904	11,087,623	11,486,353	11,623,699	12,059,473	12,698,874	13,228,475	13,630,791	14,033,786

January 2005 Governor's Recommendation

Price of Government

State & Local Revenues, CY 1997-2008 as a Percent of Personal Income

(\$ in Thousands)

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
School District Revenues												
<i>Tax Revenues:</i>												
Property Tax	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,272,491	1,373,501	1,686,119	1,832,919	1,996,803
Taconite Production Tax	23,576	23,274	12,110	11,553	11,393	0	8,031	7,983	7,841	8,426	8,528	8,790
Subtotal - School District Tax Revenues	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,280,474	1,381,342	1,694,545	1,841,447	2,005,593
<i>Non-Tax Revenues:</i>												
Sales & Fee Revenue	151,682	165,450	180,258	187,693	202,486	218,422	228,059	244,023	261,105	279,382	298,939	319,865
Other Miscellaneous Revenue	378,101	403,241	414,646	461,506	437,667	459,428	488,178	512,587	538,216	565,127	593,383	623,053
Subtotal - School District Non Tax Revenues	529,783	568,691	594,904	649,199	640,153	677,850	716,237	756,610	799,321	844,509	892,322	942,918
Subtotal - School Dist Own Source Revenues	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,661,389	1,904,846	2,037,084	2,180,663	2,539,054	2,733,769	2,948,511
<i>Intergovernmental Revenue:</i>												
State Aid	3,267,620	3,564,226	3,955,138	4,268,222	4,334,571	6,088,481	6,052,652	6,003,987	6,087,976	6,206,955	6,152,250	6,095,945
State Paid Tax Credits	113,573	77,649	48,189	39,129	28,168	8,959	10,411	10,517	11,075	11,126	11,179	11,235
Education Homestead Credit	0	160,271	304,629	395,013	404,102	806	239	84	78	78	78	78
Education Agricultural Credit	0	0	0	45,979	55,116	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	68,860	68,406	67,906	60,128	58,575	56,734	54,848
Homestead Agric Land MV Credit	0	0	0	0	0	3,854	5,879	5,209	5,316	5,316	5,316	5,316
Local Aid	32,998	30,023	27,426	32,547	29,823	26,273	26,087	26,087	26,087	26,087	26,087	26,087
Federal Aid	294,325	317,583	341,744	370,319	436,648	498,291	527,826	575,330	627,110	683,550	745,069	812,126
Subtotal - Intergovernmental Revenue	3,708,516	4,149,752	4,677,126	5,151,209	5,288,428	6,695,524	6,691,500	6,689,120	6,817,770	6,991,687	6,996,713	7,005,635
TOTAL SCHOOL DISTRICT REVENUES	6,425,083	6,715,325	7,123,014	7,604,975	7,862,314	8,356,913	8,596,346	8,726,204	8,998,433	9,530,741	9,730,482	9,954,146
Total State, Local & School District Revenues												
<i>Tax Revenues</i>	16,243,814	15,834,261	17,230,719	17,383,565	18,306,196	17,956,377	19,116,887	20,174,160	21,106,848	22,217,363	23,235,785	24,338,099
<i>Non-Tax Revenues</i>	6,217,779	6,359,487	6,540,004	7,770,685	7,467,939	7,778,390	8,279,285	9,011,299	9,613,495	9,723,158	9,962,288	10,216,893
<i>Intergovernmental Revenue</i>	9,969,969	10,681,678	11,660,965	12,696,710	13,547,951	15,963,976	15,756,962	16,059,917	16,270,772	16,705,207	16,737,342	17,078,675
TOTAL ALL REVENUES	32,431,562	32,875,426	35,431,688	37,850,960	39,322,086	41,698,743	43,153,134	45,245,376	46,991,115	48,645,728	49,935,415	51,633,667
Less: Intergovernmental Revenues	(9,969,969)	(10,681,678)	(11,660,965)	(12,696,710)	(13,547,951)	(15,963,976)	(15,756,962)	(16,059,917)	(16,270,772)	(16,705,207)	(16,737,342)	(17,078,675)
Total Own Source Revenues	22,461,593	22,193,748	23,770,723	25,154,250	25,774,135	25,734,767	27,396,172	29,185,459	30,720,343	31,940,521	33,198,073	34,554,992
Minnesota Personal Income	128,387,750	139,553,250	146,721,500	157,963,750	162,751,000	166,718,500	172,217,000	181,173,300	190,435,250	200,036,700	210,560,500	222,144,175
Revenue as Percent of Personal Income	17.5%	15.9%	16.2%	15.9%	15.8%	15.4%	15.9%	16.1%	16.1%	16.0%	15.8%	15.6%

Governor's January 2005 Price of Government Recommendations
Combined State and Local Revenues
(\$ in millions)

	FY 2006	FY 2007	2006-07 Biennium	FY 2008	FY 2009	2008-09 Biennium
Income Tax	6,506	6,918	13,423	7,355	7,813	15,168
percent of personal income	3.4%	3.5%	3.4%	3.5%	3.5%	3.5%
Sales Tax	4,518	4,563	9,081	4,689	4,851	9,541
percent of personal income	2.4%	2.3%	2.3%	2.2%	2.2%	2.2%
Statewide & Local Property Tax	5,701	6,190	11,891	6,516	6,869	13,385
percent of personal income	3.0%	3.1%	3.0%	3.1%	3.1%	3.1%
Other Taxes	4,383	4,547	8,930	4,675	4,805	9,480
percent of personal income	2.3%	2.3%	2.3%	2.2%	2.2%	2.2%
Total Tax Revenues	21,107	22,217	43,324	23,236	24,338	47,574
percent of personal income	11.1%	11.1%	11.1%	11.0%	11.0%	11.0%
Non-Tax Revenues	9,613	9,723	19,337	9,962	10,217	20,179
percent of personal income	5.0%	4.9%	5.0%	4.7%	4.6%	4.7%
Total Revenues	30,720	31,941	62,661	33,198	34,555	67,753
percent of personal income	16.1%	16.0%	16.0%	15.8%	15.6%	15.7%
State Personal Income	190,435	200,037	390,472	210,561	222,144	432,705

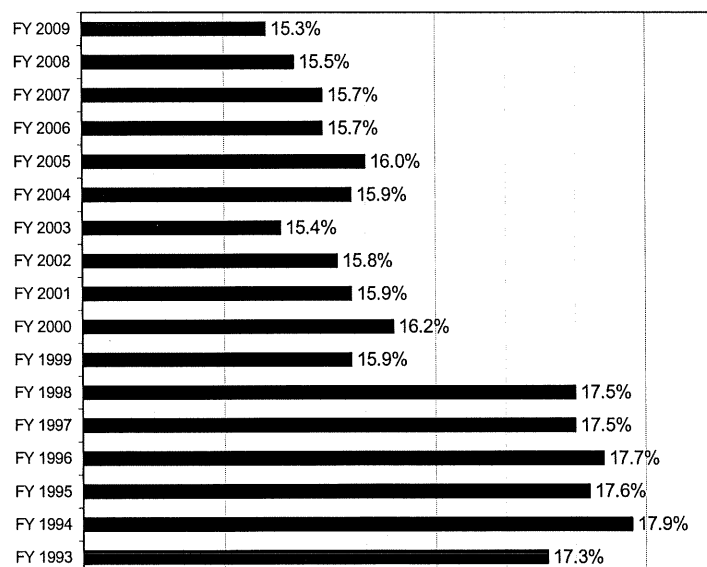
Price of Government

State and Local Government Revenues are Forecast Through 2009

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included.

The aggregate annual receipts collected by each unit of government are considered to be a surrogate for the aggregate costs that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2004, fiscal year 2005, it is estimated at 16.0 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16.0 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government
State and Local Revenues as % of Personal Income



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget formation process. Because the emphasis is on aggregate revenues, the measure serves as a financial index for the cost of public services in Minnesota.

The following table shows the revenues raised at each level of government, excluding federal grants or aids and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	<u>FY 2004</u>	<u>Percent of Total</u>	<u>FY 2005</u>	<u>Percent of Total</u>
State Revenues				
Tax Revenues	\$14,393		\$15,253	
Non-Tax Revenues	<u>2,619</u>		<u>2,982</u>	
Total State Revenues	17,012	62%	18,235	62%
Local Non-School Revenues				
Tax Revenues	3,535		3,744	
Non-Tax Revenues	<u>4,942</u>		<u>5,239</u>	
Total Local Non-School Revenues	8,477	31%	8,983	31%
School District Revenues				
Tax Revenues	1,189		1,283	
Non-Tax Revenues	<u>690</u>		<u>727</u>	
Total School District Revenues	1,879	7%	2,010	7%
Total Own Source Revenues	27,367		29,228	
Minnesota Personal Income	\$172,217		\$182,633	
Governmental Revenue as Percent of Personal Income	15.9%		16.0%	

In FY 2005, of all dollars Minnesotans will pay in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 31 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 33 percent of the total while non-school local governments will spend 39 percent, and school districts 28 percent.

The Price of Government has decreased slightly from the November 2004 forecast due to increased estimates of Minnesota personal income.

A table showing price of government data follows. It includes major taxes and other revenues sources for FY 1998 through FY 2009 broken down by level of government.

End of 2005 Legislative Sessions
Price of Government
State & Local Revenues, CY 1997-2008
as a Percent of Personal Income
(\$ in Thousands)

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
<u>State Revenues</u>												
<i>Tax Revenues:</i>												
Individual Income Tax	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,175,855	6,565,529	6,950,089	7,389,348	7,890,813
General Sales Tax	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,245,197	4,414,253	4,531,522	4,681,536	4,853,388
Corporate Income Tax	752,061	777,491	800,129	728,970	529,458	588,656	628,048	828,900	767,515	737,680	729,595	746,155
Gasoline & Special Fuels Taxes	557,200	583,264	612,894	612,070	623,898	643,392	653,626	663,639	677,914	686,409	698,113	710,029
Motor Vehicle License Tax	511,876	556,282	606,844	454,554	473,232	491,714	492,339	475,822	492,207	508,942	526,246	544,138
Motor Vehicle Sales Tax	444,976	487,041	540,961	546,157	614,147	605,561	593,855	568,000	561,700	586,300	600,100	621,100
Statewide Property Tax	0	0	0	0	305,573	585,416	599,622	617,774	634,683	656,519	673,838	691,952
Health Care Taxes	140,390	137,529	151,034	167,315	173,923	201,080	266,804	406,774	445,198	484,165	521,589	560,477
All Other Taxes	882,777	943,589	979,500	963,368	1,027,662	1,263,867	1,330,247	1,271,104	1,348,194	1,388,839	1,410,566	1,435,418
Subtotal - State Taxes	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,253,065	15,907,193	16,530,465	17,230,931	18,053,470
<i>Non-Tax Revenues:</i>												
Fees & Charges	481,655	471,427	524,857	525,751	614,121	758,166	861,625	869,194	1,192,060	1,196,983	1,190,744	1,188,679
Investment Earnings	271,782	315,222	278,512	342,461	250,735	176,646	86,107	66,511	96,571	100,581	110,240	110,341
Post-Secondary Tuition	463,147	479,621	509,774	550,302	650,771	740,164	876,000	995,417	1,069,800	1,108,600	1,108,600	1,108,600
Tobacco Settlements	297	0	104,926	130,254	156,646	152,566	168,467	175,388	171,657	168,469	164,594	162,356
All Other Resources	741,117	688,087	620,461	1,201,570	648,002	1,004,317	647,547	1,077,672	1,032,819	790,329	1,016,644	1,065,738
Subtotal - State Non Tax Revenues	1,957,998	1,954,357	2,038,530	2,750,338	2,320,275	2,831,859	2,639,746	3,184,182	3,562,907	3,364,962	3,590,822	3,635,714
Subtotal - State Own Source Revenues	13,245,532	12,900,822	14,406,567	15,175,628	15,317,361	16,539,657	17,032,946	18,437,247	19,470,100	19,895,427	20,821,753	21,689,184
<i>Federal Grants</i>	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,324,399	6,241,925	6,484,754	6,468,968	6,793,103
TOTAL STATE REVENUES	16,929,596	16,706,525	18,551,502	19,681,081	20,372,149	22,268,265	22,967,401	24,761,646	25,712,025	26,380,181	27,290,721	28,482,287
<u>Local Non-School Revenues</u>												
<i>Tax Revenues:</i>												
Property Tax	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,031,936	3,285,089	3,494,417	3,672,541	3,813,131	3,961,709	4,138,749
Sales Tax	85,349	94,470	101,717	109,814	110,537	108,939	113,328	118,340	123,915	128,415	133,155	138,216
Other Taxes	123,116	125,676	128,689	136,011	130,443	124,165	136,456	131,701	135,454	139,385	142,583	145,998
Subtotal - Local Taxes	2,769,496	2,890,914	3,011,698	3,153,708	3,375,377	3,265,040	3,534,873	3,744,458	3,931,910	4,080,931	4,237,447	4,422,963
<i>Non-Tax Revenues:</i>												
Special Assessments	236,273	270,853	269,433	271,870	268,097	291,122	298,801	306,719	314,886	323,312	335,241	347,980
Licenses and Permits	105,568	122,067	134,092	146,620	153,870	161,960	172,482	183,688	195,622	208,331	216,020	224,229
Charges for Services	644,330	640,733	704,342	744,613	814,858	872,775	941,615	1,016,127	1,096,793	1,184,139	1,228,140	1,275,101
Investment Earnings	363,843	355,497	200,421	468,041	363,928	274,022	274,022	274,022	274,022	274,022	274,022	274,022
Selected Enterprise Revenues	1,963,385	2,049,239	2,132,810	2,264,000	2,420,201	2,597,337	2,776,479	2,969,516	3,177,641	3,402,154	3,527,659	3,661,675
Miscellaneous Revenues	416,599	398,050	465,472	476,004	486,557	468,200	478,176	488,650	499,648	511,195	523,214	535,840
Subtotal - Local Non Tax Revenues	3,729,998	3,836,439	3,906,570	4,371,148	4,507,511	4,665,416	4,941,575	5,238,722	5,558,612	5,903,153	6,104,296	6,318,847
Subtotal - Local Own Source Revenues	6,499,494	6,727,353	6,918,268	7,524,856	7,882,888	7,930,456	8,476,448	8,983,180	9,490,522	9,984,084	10,341,743	10,741,810
<i>Intergovernmental Revenue:</i>												
State Aid	1,951,178	2,157,447	2,258,959	2,383,423	2,511,171	2,840,932	2,432,286	2,362,860	2,473,350	2,541,981	2,580,328	2,600,579
Local Aid	87,949	82,756	96,302	97,932	120,046	109,320	109,320	109,320	109,320	109,320	109,320	109,320
Federal Aid	538,262	486,020	483,643	558,693	573,518	605,645	605,645	605,645	605,645	605,645	605,645	605,645
Subtotal - Intergovernmental Revenue	2,577,389	2,726,223	2,838,904	3,040,048	3,204,735	3,555,897	3,147,251	3,077,825	3,188,315	3,256,946	3,295,293	3,315,544
TOTAL LOCAL NON-SCHOOL REVENUES	9,076,883	9,453,576	9,757,172	10,564,904	11,087,623	11,486,353	11,623,699	12,061,005	12,678,837	13,241,030	13,637,036	14,057,354

End of 2005 Legislative Sessions
Price of Government
State & Local Revenues, CY 1997-2008
as a Percent of Personal Income
(\$ in Thousands)

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
<u>School District Revenues</u>												
<i>Tax Revenues:</i>												
Property Tax	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,275,789	1,363,485	1,674,687	1,847,497	1,986,024
Taconite Production Tax	23,576	23,274	12,110	11,553	11,393	0	8,031	7,499	7,499	7,499	7,499	7,499
Subtotal - School District Tax Revenues	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,283,288	1,370,984	1,682,186	1,854,996	1,993,523
<i>Non-Tax Revenues:</i>												
Sales & Fee Revenue	151,682	165,450	180,258	187,693	202,486	218,422	203,888	216,121	229,089	242,834	257,404	272,848
Other Miscellaneous Revenue	378,101	403,241	414,646	461,506	437,667	459,428	486,358	510,676	536,210	563,020	591,171	620,730
Subtotal - School District Non Tax Revenues	529,783	568,691	594,904	649,199	640,153	677,850	690,246	726,797	765,299	805,854	848,575	893,578
Subtotal - School Dist Own Source Revenues	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,661,389	1,878,855	2,010,085	2,136,283	2,488,040	2,703,571	2,887,101
<i>Intergovernmental Revenue:</i>												
State Aid	3,267,620	3,564,226	3,955,138	4,268,222	4,334,571	6,088,481	6,054,196	6,004,162	6,238,483	6,432,558	6,380,670	6,324,239
State Paid Tax Credits	113,573	77,649	48,189	39,129	27,597	8,959	10,411	11,073	10,853	10,887	10,923	10,961
Education Homestead Credit	0	160,271	304,629	395,013	404,102	806	239	6	0	0	0	0
Education Agricultural Credit	0	0	0	45,979	55,116	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	68,860	68,406	64,153	59,470	57,945	56,139	54,294
Homestead Agric Land MV Credit	0	0	0	0	0	3,854	5,879	5,209	5,316	5,316	5,316	5,316
Local Aid	32,998	30,023	27,426	32,547	29,823	26,273	27,984	27,611	27,611	27,611	27,611	27,611
Federal Aid	294,325	317,583	341,744	370,319	436,648	498,291	540,895	594,985	654,483	719,931	791,924	871,117
Subtotal - Intergovernmental Revenue	3,708,516	4,149,752	4,677,126	5,151,209	5,287,857	6,695,524	6,708,010	6,707,199	6,996,216	7,254,248	7,272,583	7,293,538
TOTAL SCHOOL DISTRICT REVENUES	6,425,083	6,715,325	7,123,014	7,604,975	7,861,743	8,356,913	8,586,865	8,717,284	9,132,499	9,742,288	9,976,154	10,180,639
<u>Total State, Local & School District Revenues</u>												
<i>Tax Revenues</i>	16,243,814	15,834,261	17,230,719	17,383,565	18,306,196	17,956,377	19,116,682	20,280,811	21,210,087	22,293,582	23,323,374	24,469,956
<i>Non-Tax Revenues</i>	6,217,779	6,359,487	6,540,004	7,770,685	7,467,939	8,175,125	8,271,567	9,149,701	9,886,818	10,073,969	10,543,693	10,848,139
<i>Intergovernmental Revenue</i>	9,969,969	10,681,678	11,660,965	12,696,710	13,547,380	15,980,029	15,789,716	16,109,423	16,426,456	16,995,948	17,036,844	17,402,185
TOTAL ALL REVENUES	32,431,562	32,875,426	35,431,688	37,850,960	39,321,515	42,111,531	43,177,965	45,539,935	47,523,361	49,363,499	50,903,911	52,720,280
Less: Intergovernmental Revenues	(9,969,969)	(10,681,678)	(11,660,965)	(12,696,710)	(13,547,380)	(15,980,029)	(15,789,716)	(16,109,423)	(16,426,456)	(16,995,948)	(17,036,844)	(17,402,185)
Total Own Source Revenues	22,461,593	22,193,748	23,770,723	25,154,250	25,774,135	26,131,502	27,388,249	29,430,512	31,096,905	32,367,551	33,867,067	35,318,095
Minnesota Personal Income	128,387,750	139,553,250	146,721,500	157,963,750	162,751,000	166,718,500	172,217,000	182,633,500	193,012,750	201,276,200	211,091,875	222,590,125
Revenue as Percent of Personal Income	17.5%	15.9%	16.2%	15.9%	15.8%	15.7%	15.9%	16.1%	16.1%	16.1%	16.0%	15.9%

November 2005 Forecast
Price of Government
State & Local Revenues, CY 1997-2008
as a Percent of Personal Income
(\$ in Thousands)

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
State Revenues												
<i>Tax Revenues:</i>												
Individual Income Tax	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,684,500	7,062,600	7,484,000	8,025,300
General Sales Tax	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,492,431	4,663,546	4,789,409	4,994,487
Corporate Income Tax	752,061	777,491	800,129	728,970	529,458	588,656	628,048	925,874	875,200	805,700	784,500	836,300
Gasoline & Special Fuels Taxes	557,200	583,264	612,894	612,070	623,898	643,392	653,626	656,580	658,800	669,894	681,233	692,727
Motor Vehicle License Tax	511,876	556,282	606,844	454,554	473,232	491,714	492,339	496,299	477,865	483,874	487,461	492,335
Motor Vehicle Sales Tax	444,976	487,041	540,961	546,157	614,147	605,561	593,855	557,678	550,200	581,200	603,300	624,700
Statewide Property Tax	0	0	0	0	305,573	585,416	599,622	610,874	629,972	660,151	685,074	705,123
Health Care Taxes	140,390	137,529	151,034	167,315	173,923	201,080	266,804	410,014	440,932	479,422	516,394	554,249
All Other Taxes	882,777	943,589	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,476,490	1,332,937	1,348,933	1,371,038
Subtotal - State Taxes	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,286,390	16,739,324	17,380,304	18,296,259
<i>Non-Tax Revenues:</i>												
Fees & Charges	481,655	471,427	524,857	525,751	614,121	758,166	861,625	892,132	1,194,020	1,191,367	1,204,410	1,203,645
Investment Earnings	271,782	315,222	278,512	342,461	250,735	176,646	86,107	99,808	119,349	124,572	125,644	125,317
Post-Secondary Tuition	463,147	479,621	509,774	550,302	650,771	740,164	876,000	952,785	1,069,800	1,108,600	1,108,600	1,108,600
Tobacco Settlements	297	0	104,926	130,254	156,646	152,566	168,467	175,488	173,401	171,706	169,354	167,045
All Other Resources	741,117	688,087	620,461	1,201,570	648,002	559,987	484,192	481,043	785,207	746,917	751,647	751,793
Subtotal - State Non Tax Revenues	1,957,998	1,954,357	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,601,256	3,341,777	3,343,162	3,359,655	3,356,400
Subtotal - State Own Source Revenues	13,245,532	12,900,822	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,132,321	19,628,167	20,082,486	20,739,959	21,652,659
<i>Federal Grants</i>	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,306,804	6,487,506	6,536,182	6,762,675
TOTAL STATE REVENUES	16,929,596	16,706,525	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,170,062	25,934,971	26,569,992	27,276,141	28,415,334
Local Non-School Revenues												
<i>Tax Revenues:</i>												
Property Tax	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,031,936	3,285,753	3,483,699	3,710,182	4,011,241	4,182,615	4,365,369
Sales Tax	85,349	94,470	101,717	109,814	110,537	108,939	109,805	114,667	121,070	126,562	131,587	136,621
Other Taxes	123,116	125,676	128,689	136,011	130,443	124,165	139,928	134,731	151,917	155,313	158,828	162,352
Subtotal - Local Taxes	2,769,496	2,890,914	3,011,698	3,153,708	3,375,377	3,265,040	3,535,486	3,733,097	3,983,169	4,293,116	4,473,030	4,664,342
<i>Non-Tax Revenues:</i>												
Special Assessments	236,273	270,853	269,433	271,870	268,097	291,122	324,498	344,423	365,690	388,403	404,072	419,589
Licenses and Permits	105,568	122,067	134,092	146,620	153,870	161,960	189,312	201,542	214,613	228,587	237,825	246,960
Charges for Services	644,330	640,733	704,342	744,613	814,858	872,775	932,392	1,006,858	1,087,514	1,174,879	1,223,890	1,270,653
Investment Earnings	363,843	355,497	200,421	468,041	363,928	274,022	177,487	179,836	182,378	185,129	186,677	188,228
Selected Enterprise Revenues	1,963,385	2,049,239	2,132,810	2,264,000	2,420,201	2,597,337	2,695,742	2,858,759	3,032,457	3,217,591	3,351,837	3,481,681
Miscellaneous Revenues	416,599	398,050	465,472	476,004	486,557	468,200	429,753	433,675	437,678	441,764	445,935	450,192
Subtotal - Local Non Tax Revenues	3,729,998	3,836,439	3,906,570	4,371,148	4,507,511	4,665,416	4,749,184	5,025,093	5,320,330	5,636,353	5,850,236	6,057,303
Subtotal - Local Own Source Revenues	6,499,494	6,727,353	6,918,268	7,524,856	7,882,888	7,930,456	8,284,670	8,758,190	9,303,499	9,929,469	10,323,266	10,721,645
<i>Intergovernmental Revenue:</i>												
State Aid	1,951,178	2,157,447	2,258,959	2,383,423	2,511,171	2,840,932	2,686,350	2,532,716	2,711,415	2,741,534	2,770,309	2,782,491
Local Aid	87,949	82,756	96,302	97,932	120,046	109,320	123,555	115,752	115,752	115,752	115,752	115,752
Federal Aid	538,262	486,020	483,643	558,693	573,518	605,645	633,325	633,325	633,325	633,325	633,325	633,325
Subtotal - Intergovernmental Revenue	2,577,389	2,726,223	2,838,904	3,040,048	3,204,735	3,555,897	3,443,230	3,281,793	3,460,492	3,490,611	3,519,386	3,531,568
TOTAL LOCAL NON-SCHOOL REVENUES	9,076,883	9,453,576	9,757,172	10,564,904	11,087,623	11,486,353	11,727,900	12,039,983	12,763,991	13,420,080	13,842,652	14,253,213

November 2005 Forecast
Price of Government
State & Local Revenues, CY 1997-2008
as a Percent of Personal Income
(\$ in Thousands)

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
School District Revenues												
<i>Tax Revenues:</i>												
Property Tax	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,275,789	1,365,849	1,636,682	1,854,851	1,997,810
Taconite Production Tax	23,576	23,274	12,110	11,553	11,393	0	8,031	7,983	7,842	8,500	8,584	8,916
Subtotal - School District Tax Revenues	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,283,772	1,373,691	1,645,182	1,863,435	2,006,726
<i>Non-Tax Revenues:</i>												
Sales & Fee Revenue	151,682	165,450	180,258	187,693	202,486	218,422	203,888	221,959	228,617	235,476	242,540	249,816
Other Miscellaneous Revenue	378,101	403,241	414,646	461,506	437,667	459,428	486,358	546,756	574,093	602,798	632,938	664,585
Subtotal - School District Non Tax Revenues	529,783	568,691	594,904	649,199	640,153	677,850	690,246	768,715	802,710	838,274	875,478	914,401
Subtotal - School Dist Own Source Revenues	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,661,389	1,878,855	2,052,487	2,176,401	2,483,456	2,738,913	2,921,127
<i>Intergovernmental Revenue:</i>												
State Aid	3,267,620	3,564,226	3,955,138	4,268,222	4,334,571	6,088,481	6,064,014	6,012,057	6,252,930	6,444,278	6,395,396	6,341,844
State Paid Tax Credits	113,573	77,649	48,189	39,129	27,597	8,959	10,411	11,170	9,459	10,079	10,112	10,146
Education Homestead Credit	0	160,271	304,629	395,013	404,102	806	239	6	9	0	0	0
Education Agricultural Credit	0	0	0	45,979	55,116	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	68,860	68,406	64,153	58,636	59,852	57,420	54,808
Homestead Agric Land MV Credit	0	0	0	0	0	3,854	5,879	5,209	5,296	5,597	5,597	5,597
Local Aid	32,998	30,023	27,426	32,547	29,823	26,273	27,611	25,881	25,971	25,971	25,971	25,971
Federal Aid	294,325	317,583	341,744	370,319	436,648	498,291	540,895	559,073	592,617	628,174	665,865	705,817
Subtotal - Intergovernmental Revenue	3,708,516	4,149,752	4,677,126	5,151,209	5,287,857	6,695,524	6,717,455	6,677,549	6,944,918	7,173,951	7,160,361	7,144,183
TOTAL SCHOOL DISTRICT REVENUES	6,425,083	6,715,325	7,123,014	7,604,975	7,861,743	8,356,913	8,596,310	8,730,036	9,121,319	9,657,407	9,899,274	10,065,310
Total State, Local & School District Revenues												
<i>Tax Revenues</i>	16,243,814	15,834,261	17,230,719	17,383,565	18,306,196	17,956,377	19,117,295	20,547,934	21,643,250	22,677,622	23,716,769	24,967,327
<i>Non-Tax Revenues</i>	6,217,779	6,359,487	6,540,004	7,770,685	7,467,939	7,730,795	7,915,821	8,395,064	9,464,817	9,817,789	10,085,369	10,328,104
<i>Intergovernmental Revenue</i>	9,969,969	10,681,678	11,660,965	12,696,710	13,547,380	15,980,029	16,095,140	15,997,083	16,712,214	17,152,068	17,215,929	17,438,426
TOTAL ALL REVENUES	32,431,562	32,875,426	35,431,688	37,850,960	39,321,515	41,667,201	43,128,256	44,940,081	47,820,281	49,647,479	51,018,067	52,733,857
Less: Intergovernmental Revenues	(9,969,969)	(10,681,678)	(11,660,965)	(12,696,710)	(13,547,380)	(15,980,029)	(16,095,140)	(15,997,083)	(16,712,214)	(17,152,068)	(17,215,929)	(17,438,426)
Total Own Source Revenues	22,461,593	22,193,748	23,770,723	25,154,250	25,774,135	25,687,172	27,033,116	28,942,998	31,108,067	32,495,411	33,802,138	35,295,431
Minnesota Personal Income	128,387,750	139,553,250	146,721,500	157,963,750	162,577,750	166,980,250	173,300,000	184,515,000	191,812,850	202,540,800	213,059,650	225,618,850
Revenue as Percent of Personal Income	17.5%	15.9%	16.2%	15.9%	15.9%	15.4%	15.6%	15.7%	16.2%	16.0%	15.9%	15.6%

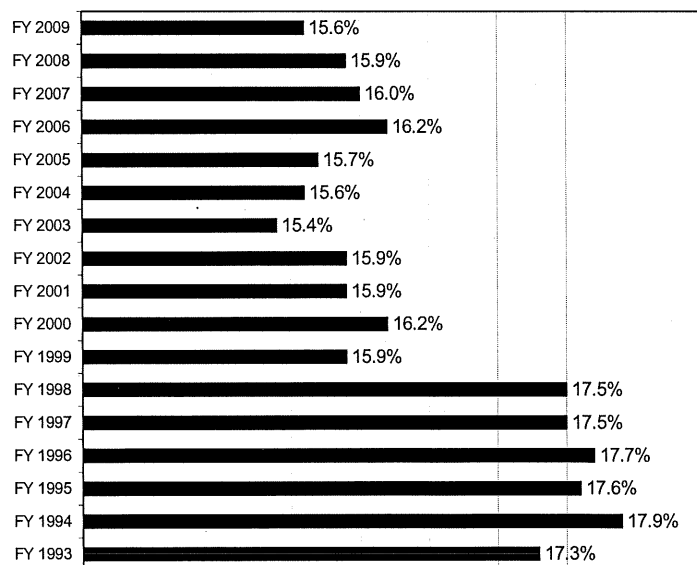
Price of Government

State and Local Government Revenues are Forecast Through 2009

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included.

The aggregate annual receipts collected by each unit of government are considered to be a surrogate for the aggregate costs that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2005, fiscal year 2006, it is estimated at 16.2 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16.2 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government
State and Local Revenues as % of Personal Income



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget formation process. Because the emphasis is on aggregate revenues, the measure serves as a financial index for the cost of public services in Minnesota.

The following table shows the revenues raised at each level of government, excluding federal grants or aids and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	<u>FY 2006</u>	<u>Percent of Total</u>	<u>FY 2007</u>	<u>Percent of Total</u>
State Revenues				
Tax Revenues	\$16,286		\$16,739	
Non-Tax Revenues	<u>3,342</u>		<u>3,343</u>	
Total State Revenues	19,628	63%	20,082	62%
Local Non-School Revenues				
Tax Revenues	3,983		4,293	
Non-Tax Revenues	<u>5,320</u>		<u>5,636</u>	
Total Local Non-School Rev	9,303	30%	9,929	31%
School District Revenues				
Tax Revenues	1,374		1,645	
Non-Tax Revenues	<u>803</u>		<u>838</u>	
Total School District Revenues	2,177	7%	2,483	7%
Total Own Source Revenues	31,108		32,495	
Minnesota Personal Income	\$191,813		\$202,541	
Governmental Revenue as Percent of Personal Income	16.2%		16.0%	

In FY 2006, of all dollars Minnesotans will pay in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 34 percent of the total while non-school local governments will spend 39 percent, and school districts 27 percent.

Data Adjustment in November Forecast

Exclusive of forecast changes, state non-tax revenues for FY 2003 to FY 2009 have been reduced from levels previously shown. Proceeds from refunding general obligation bonds are now excluded, as well as proceeds from trunk highway fund bond sales. Monies received from general obligation debt or other state bonds for capital projects are not included in state and local operating revenues.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 1998 through FY 2009 broken down by level of government.

February 2006 Forecast
Price of Government
State & Local Revenues, CY 1997-2008
as a Percent of Personal Income
(\$ in Thousands)

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
State Revenues												
<i>Tax Revenues:</i>												
Individual Income Tax	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,608,700	7,009,400	7,419,300	7,851,000
General Sales Tax	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,488,127	4,665,673	4,766,444	4,928,022
Corporate Income Tax	752,061	777,491	800,129	728,970	529,458	588,656	628,048	925,874	956,600	885,500	882,800	874,400
Gasoline & Special Fuels Taxes	557,200	583,264	612,894	612,070	623,898	643,392	653,626	656,580	653,858	664,878	676,141	687,559
Motor Vehicle License Tax	511,876	556,282	606,844	454,554	473,232	491,714	492,339	496,299	477,865	483,874	487,461	492,335
Motor Vehicle Sales Tax	444,976	487,041	540,961	546,157	614,147	605,561	593,855	557,678	540,000	549,000	557,700	581,100
Statewide Property Tax	0	0	0	0	305,573	585,416	599,622	610,874	629,977	663,930	691,756	711,048
Health Care Taxes	140,390	137,529	151,034	167,315	173,923	201,080	266,804	410,014	449,002	484,625	520,533	555,995
All Other Taxes	882,777	943,589	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,498,412	1,346,186	1,358,858	1,376,056
Subtotal - State Taxes	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,302,541	16,753,066	17,360,993	18,057,515
<i>Non-Tax Revenues:</i>												
Fees & Charges	481,655	471,427	524,857	525,751	614,121	758,166	861,625	892,132	1,207,093	1,195,314	1,199,813	1,197,412
Investment Earnings	271,782	315,222	278,512	342,461	250,735	176,646	86,107	99,808	137,922	145,687	144,882	143,801
Post-Secondary Tuition	463,147	479,621	509,774	550,302	550,771	740,164	876,000	952,785	1,076,500	1,150,200	1,150,200	1,150,200
Tobacco Settlements	297	0	104,926	130,254	156,646	152,566	168,467	175,488	179,060	173,267	175,033	175,121
All Other Resources	741,117	688,087	620,461	1,201,570	648,002	559,987	484,192	481,043	797,819	766,854	776,209	779,183
Subtotal - State Non Tax Revenues	1,957,998	1,954,357	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,601,256	3,398,394	3,431,322	3,446,137	3,445,717
Subtotal - State Own Source Revenues	13,245,532	12,900,822	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,132,321	19,700,935	20,184,388	20,807,130	21,503,232
<i>Federal Grants</i>	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,315,621	6,532,715	6,537,433	6,763,925
TOTAL STATE REVENUES	16,929,596	16,706,525	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,170,062	26,016,556	26,717,103	27,344,563	28,267,157
Local Non-School Revenues												
<i>Tax Revenues:</i>												
Property Tax	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,031,936	3,286,129	3,487,467	3,711,925	4,013,300	4,169,036	4,343,708
Sales Tax	85,349	94,470	101,717	109,814	110,537	108,939	109,805	119,595	125,491	130,485	133,291	137,862
Other Taxes	123,116	125,676	128,689	136,011	130,443	124,165	139,909	138,269	155,946	159,870	163,434	166,999
Subtotal - Local Taxes	2,769,496	2,890,914	3,011,698	3,153,708	3,375,377	3,265,040	3,535,843	3,745,331	3,993,362	4,303,655	4,465,761	4,648,569
<i>Non-Tax Revenues:</i>												
Special Assessments	236,273	270,853	269,433	271,870	268,097	291,122	324,498	331,429	355,724	381,811	396,490	411,194
Licenses and Permits	105,568	122,067	134,092	146,620	153,870	161,960	175,348	192,706	207,730	223,932	232,493	241,055
Charges for Services	644,330	640,733	704,342	744,613	814,858	872,775	934,257	953,693	1,006,819	1,063,208	1,105,715	1,148,724
Investment Earnings	363,843	355,497	200,421	468,041	363,928	274,022	145,874	153,427	157,296	160,936	163,521	166,107
Selected Enterprise Revenues	1,963,385	2,049,239	2,132,810	2,264,000	2,420,201	2,597,337	2,695,742	2,780,323	2,911,902	3,049,709	3,166,238	3,282,787
Miscellaneous Revenues	416,599	398,050	465,472	476,004	486,557	468,200	438,511	468,640	463,269	458,204	465,647	473,089
Subtotal - Local Non Tax Revenues	3,729,998	3,836,439	3,906,570	4,371,148	4,507,511	4,665,416	4,714,230	4,880,218	5,102,740	5,337,800	5,530,104	5,722,956
Subtotal - Local Own Source Revenues	6,499,494	6,727,353	6,918,268	7,524,856	7,882,888	7,930,456	8,250,073	8,625,549	9,096,102	9,641,455	9,995,865	10,371,525
<i>Intergovernmental Revenue:</i>												
State Aid	1,951,178	2,157,447	2,258,959	2,383,423	2,511,171	2,840,932	2,701,626	2,516,152	2,675,273	2,717,398	2,741,572	2,748,866
Local Aid	87,949	82,756	96,302	97,932	120,046	109,320	124,273	148,488	138,094	138,094	138,094	138,094
Federal Aid	538,262	486,020	483,643	558,693	573,518	605,645	633,325	610,174	610,174	610,174	610,174	610,174
Subtotal - Intergovernmental Revenue	2,577,389	2,726,223	2,838,904	3,040,048	3,204,735	3,555,897	3,459,224	3,274,814	3,423,541	3,465,666	3,489,840	3,497,134
TOTAL LOCAL NON-SCHOOL REVENUES	9,076,883	9,453,576	9,757,172	10,564,904	11,087,623	11,486,353	11,709,297	11,900,363	12,519,643	13,107,121	13,485,705	13,868,659

February 2006 Forecast
Price of Government
State & Local Revenues, CY 1997-2008
as a Percent of Personal Income
(\$ in Thousands)

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
<u>School District Revenues</u>												
<i>Tax Revenues:</i>												
Property Tax	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,275,789	1,365,849	1,599,440	1,830,468	1,978,142
Taconite Production Tax	23,576	23,274	12,110	11,553	11,393	0	8,031	7,983	7,842	8,500	8,584	8,916
Subtotal - School District Tax Revenues	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,283,772	1,373,691	1,607,940	1,839,052	1,987,058
<i>Non-Tax Revenues:</i>												
Sales & Fee Revenue	151,682	165,450	180,258	187,693	202,486	218,422	203,888	223,679	228,153	232,716	237,370	242,117
Other Miscellaneous Revenue	378,101	403,241	414,646	461,506	437,667	459,428	486,358	496,825	516,698	537,366	558,861	581,215
Subtotal - School District Non Tax Revenues	529,783	568,691	594,904	649,199	640,153	677,850	690,246	720,504	744,851	770,082	796,231	823,332
Subtotal - School Dist Own Source Revenues	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,661,389	1,878,855	2,004,276	2,118,542	2,378,022	2,635,283	2,810,390
<i>Intergovernmental Revenue:</i>												
State Aid	3,267,620	3,564,226	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,292	6,232,687	6,439,891	6,400,157	6,340,424
State Paid Tax Credits	113,573	77,649	48,189	39,129	27,597	8,959	10,411	11,170	9,459	10,079	10,112	10,146
Education Homestead Credit	0	160,271	304,629	395,013	404,102	806	239	6	9	0	0	0
Education Agricultural Credit	0	0	0	45,979	55,116	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	68,860	68,406	64,153	58,636	58,846	56,355	53,663
Homestead Agric Land MV Credit	0	0	0	0	0	3,854	5,879	5,209	5,296	5,545	5,545	5,545
Local Aid	32,998	30,023	27,426	32,547	29,823	26,273	27,611	28,442	28,532	28,532	28,532	28,532
Federal Aid	294,325	317,583	341,744	370,319	436,648	498,291	540,895	568,693	597,128	609,070	621,252	633,677
Subtotal - Intergovernmental Revenue	3,708,516	4,149,752	4,677,126	5,151,209	5,287,857	6,695,524	6,706,683	6,679,965	6,931,747	7,151,963	7,121,953	7,071,987
TOTAL SCHOOL DISTRICT REVENUES	6,425,083	6,715,325	7,123,014	7,604,975	7,861,743	8,356,913	8,585,538	8,684,241	9,050,289	9,529,985	9,757,236	9,882,377
<u>Total State, Local & School District Revenues</u>												
<i>Tax Revenues</i>	16,243,814	15,834,261	17,230,719	17,383,565	18,306,196	17,956,377	19,117,652	20,560,168	21,669,594	22,664,661	23,665,806	24,693,142
<i>Non-Tax Revenues</i>	6,217,779	6,359,487	6,540,004	7,770,685	7,467,939	7,730,795	7,880,867	8,201,978	9,245,985	9,539,204	9,772,472	9,992,005
<i>Intergovernmental Revenue</i>	9,969,969	10,681,678	11,660,965	12,696,710	13,547,380	15,980,029	16,100,362	15,992,520	16,670,909	17,150,344	17,149,226	17,333,046
TOTAL ALL REVENUES	32,431,562	32,875,426	35,431,688	37,850,960	39,321,515	41,667,201	43,098,881	44,754,666	47,586,488	49,354,209	50,587,504	52,018,193
Less: Intergovernmental Revenues	(9,969,969)	(10,681,678)	(11,660,965)	(12,696,710)	(13,547,380)	(15,980,029)	(16,100,362)	(15,992,520)	(16,670,909)	(17,150,344)	(17,149,226)	(17,333,046)
Total Own Source Revenues	22,461,593	22,193,748	23,770,723	25,154,250	25,774,135	25,687,172	26,998,519	28,762,146	30,915,579	32,203,865	33,438,278	34,685,147
Minnesota Personal Income	128,387,750	139,553,250	146,721,500	157,963,750	162,577,750	166,980,250	173,300,000	184,515,000	191,358,225	201,333,375	211,484,400	223,180,825
Revenue as Percent of Personal Income	17.5%	15.9%	16.2%	15.9%	15.9%	15.4%	15.6%	15.6%	16.2%	16.0%	15.8%	15.5%

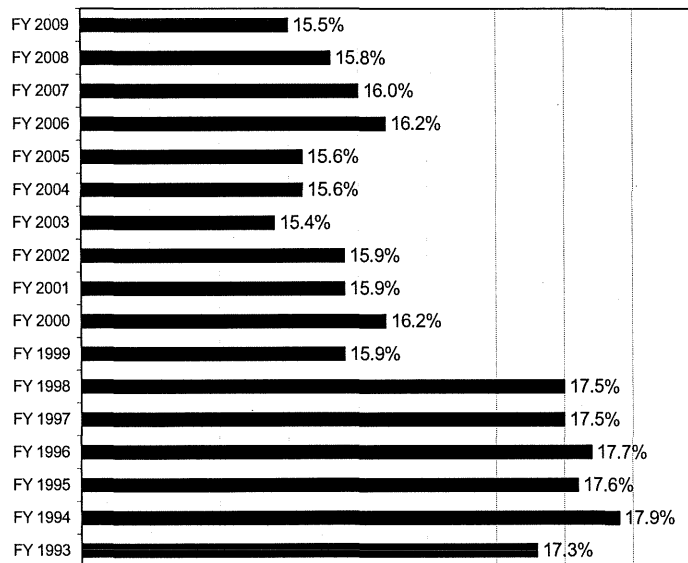
Price of Government

State and Local Government Revenues are Forecast Through 2009

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included.

The aggregate annual receipts collected by each unit of government are considered to be a surrogate for the aggregate costs that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2005, fiscal year 2006, it is estimated at 16.2 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16.2 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government
State and Local Revenues as % of Personal Income



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget formation process. Because the emphasis is on aggregate revenues, the measure serves as a financial index for the cost of public services in Minnesota.

The following table shows the revenues raised at each level of government, excluding federal grants or aids and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	<u>FY 2006</u>	<u>Percent of Total</u>	<u>FY 2007</u>	<u>Percent of Total</u>
State Revenues				
Tax Revenues	\$16,297		\$16,666	
Non-Tax Revenues	<u>3,406</u>		<u>3,443</u>	
Total State Revenues	19,703	64%	20,109	63%
Local Non-School Revenues				
Tax Revenues	3,993		4,304	
Non-Tax Revenues	<u>5,103</u>		<u>5,338</u>	
Total Local Non-School Rev	9,096	29%	9,642	30%
School District Revenues				
Tax Revenues	1,374		1,608	
Non-Tax Revenues	<u>745</u>		<u>770</u>	
Total School District Revenues	2,119	7%	2,378	7%
Total Own Source Revenues	30,918		32,129	
Minnesota Personal Income	\$191,358		\$201,333	
Governmental Revenue as Percent of Personal Income	16.2%		16.0%	

In FY 2006, of all dollars Minnesotans will pay in taxes, fees and charges, the state will collect 64 percent. Counties, cities, and townships will collect about 29 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 35 percent of the total while non-school local governments will spend 38 percent, and school districts 27 percent.

There were only minor changes in the price of government revenues based on 2006 legislative session actions.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 1998 through FY 2009 broken down by level of government.

End of 2006 Legislative Session
Price of Government
State & Local Revenues, CY 1997-2008
as a Percent of Personal Income
(\$ in Thousands)

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
State Revenues												
<i>Tax Revenues:</i>												
Individual Income Tax	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,604,170	6,948,365	7,373,695	7,811,155
General Sales Tax	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,488,127	4,644,223	4,759,654	4,919,702
Corporate Income Tax	752,061	777,491	800,129	728,970	529,458	588,656	628,048	925,874	955,940	883,250	879,810	871,090
Gasoline & Special Fuels Taxes	557,200	583,264	612,894	612,070	623,898	643,392	653,626	656,580	653,858	664,878	676,141	687,559
Motor Vehicle License Tax	511,876	556,282	606,844	454,554	473,232	491,714	492,339	496,299	477,865	483,874	487,461	492,335
Motor Vehicle Sales Tax	444,976	487,041	540,961	546,157	614,147	605,561	593,855	557,678	540,000	549,000	557,700	581,100
Statewide Property Tax	0	0	0	0	305,573	585,416	599,622	610,874	629,977	663,930	691,756	711,048
Health Care Taxes	140,390	137,529	151,034	167,315	173,923	201,080	266,804	410,014	449,002	484,625	520,533	555,995
All Other Taxes	882,777	943,589	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,498,412	1,343,896	1,355,289	1,370,781
Subtotal - State Taxes	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,297,351	16,666,041	17,302,039	18,000,765
<i>Non-Tax Revenues:</i>												
Fees & Charges	481,655	471,427	524,857	525,751	614,121	758,166	861,625	892,132	1,210,282	1,202,833	1,216,812	1,217,573
Investment Earnings	271,782	315,222	278,512	342,461	250,735	176,646	86,107	99,808	137,922	145,792	147,104	145,892
Post-Secondary Tuition	463,147	479,621	509,774	550,302	650,771	740,164	876,000	952,785	1,076,500	1,150,200	1,150,200	1,150,200
Tobacco Settlements	297	0	104,926	130,254	156,646	152,566	168,467	175,488	179,060	173,267	175,033	175,121
All Other Resources	741,117	688,087	620,461	1,201,570	648,002	559,987	484,192	481,043	801,819	770,996	778,182	779,355
Subtotal - State Non Tax Revenues	1,957,998	1,954,357	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,601,256	3,405,583	3,443,088	3,467,331	3,468,141
Subtotal - State Own Source Revenues	13,245,532	12,900,822	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,132,321	19,702,934	20,109,129	20,769,370	21,468,906
Federal Grants	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,332,913	6,494,384	6,540,564	6,765,925
TOTAL STATE REVENUES	16,929,596	16,706,525	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,170,062	26,035,847	26,603,513	27,309,934	28,234,831
Local Non-School Revenues												
<i>Tax Revenues:</i>												
Property Tax	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,031,936	3,286,129	3,487,467	3,711,925	4,013,300	4,169,036	4,343,708
Sales Tax	85,349	94,470	101,717	109,814	110,537	108,939	109,805	119,595	125,491	131,276	162,495	169,687
Other Taxes	123,116	125,676	128,689	136,011	130,443	124,165	139,909	138,269	155,946	159,870	163,434	166,999
Subtotal - Local Taxes	2,769,496	2,890,914	3,011,698	3,153,708	3,375,377	3,265,040	3,535,843	3,745,331	3,993,362	4,304,446	4,494,965	4,680,394
<i>Non-Tax Revenues:</i>												
Special Assessments	236,273	270,853	269,433	271,870	268,097	291,122	324,498	331,429	355,724	381,811	396,490	411,194
Licenses and Permits	105,568	122,067	134,092	146,620	153,870	161,960	175,348	192,706	207,730	223,932	232,493	241,055
Charges for Services	644,330	640,733	704,342	744,613	814,858	872,775	934,257	953,693	1,006,819	1,063,208	1,105,715	1,148,724
Investment Earnings	363,843	355,497	200,421	468,041	363,928	274,022	145,874	153,427	157,296	160,936	163,521	166,107
Selected Enterprise Revenues	1,963,385	2,049,239	2,132,810	2,264,000	2,420,201	2,597,337	2,695,742	2,780,323	2,911,902	3,049,709	3,166,238	3,282,787
Miscellaneous Revenues	416,599	398,050	465,472	476,004	486,557	468,200	438,511	468,640	463,269	458,204	465,647	473,089
Subtotal - Local Non Tax Revenues	3,729,998	3,836,439	3,906,570	4,371,148	4,507,511	4,665,416	4,714,230	4,880,218	5,102,740	5,337,800	5,530,104	5,722,956
Subtotal - Local Own Source Revenues	6,499,494	6,727,353	6,918,268	7,524,856	7,882,888	7,930,456	8,250,073	8,625,549	9,096,102	9,642,246	10,025,069	10,403,350
<i>Intergovernmental Revenue:</i>												
State Aid	1,951,178	2,157,447	2,258,959	2,383,423	2,511,171	2,840,932	2,701,626	2,516,152	2,675,273	2,717,398	2,739,799	2,746,860
Local Aid	87,949	82,756	96,302	97,932	120,046	109,320	124,273	148,488	138,094	138,094	138,094	138,094
Federal Aid	538,262	486,020	483,643	558,693	573,518	605,645	633,325	610,174	610,174	610,174	610,174	610,174
Subtotal - Intergovernmental Revenue	2,577,389	2,726,223	2,838,904	3,040,048	3,204,735	3,555,897	3,459,224	3,274,814	3,423,541	3,465,666	3,488,067	3,495,128
TOTAL LOCAL NON-SCHOOL REVENUES	9,076,883	9,453,576	9,757,172	10,564,904	11,087,623	11,486,353	11,709,297	11,900,363	12,519,643	13,107,912	13,513,136	13,898,478

**End of 2006 Legislative Session
Price of Government
State & Local Revenues, CY 1997-2008
as a Percent of Personal Income
(\$ in Thousands)**

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
<u>School District Revenues</u>												
<i>Tax Revenues:</i>												
Property Tax	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,275,789	1,365,849	1,599,440	1,831,770	1,978,750
Taconite Production Tax	23,576	23,274	12,110	11,553	11,393	0	8,031	7,983	7,842	8,500	8,584	8,916
Subtotal - School District Tax Revenues	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,283,772	1,373,691	1,607,940	1,840,354	1,987,666
<i>Non-Tax Revenues:</i>												
Sales & Fee Revenue	151,682	165,450	180,258	187,693	202,486	218,422	203,888	223,679	228,153	232,716	237,370	242,117
Other Miscellaneous Revenue	378,101	403,241	414,646	461,506	437,667	459,428	486,358	496,825	516,698	537,366	558,861	581,215
Subtotal - School District Non Tax Revenues	529,783	568,691	594,904	649,199	640,153	677,850	690,246	720,504	744,851	770,082	796,231	823,332
Subtotal - School Dist Own Source Revenues	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,661,389	1,878,855	2,004,276	2,118,542	2,378,022	2,636,585	2,810,998
<i>Intergovernmental Revenue:</i>												
State Aid	3,267,620	3,564,226	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,292	6,236,771	6,448,560	6,406,720	6,346,511
State Paid Tax Credits	113,573	77,649	48,189	39,129	27,597	8,959	10,411	11,170	9,459	10,079	10,112	10,146
Education Homestead Credit	0	160,271	304,629	395,013	404,102	806	239	6	9	0	0	0
Education Agricultural Credit	0	0	0	45,979	55,116	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	68,860	68,406	64,153	58,636	58,846	56,355	53,663
Homestead Agric Land MV Credit	0	0	0	0	0	3,854	5,879	5,209	5,296	5,545	5,545	5,545
Local Aid	32,998	30,023	27,426	32,547	29,823	26,273	27,611	28,442	28,532	28,532	28,532	28,532
Federal Aid	294,325	317,583	341,744	370,319	436,648	498,291	540,895	568,693	597,128	609,070	621,252	633,677
Subtotal - Intergovernmental Revenue	3,708,516	4,149,752	4,677,126	5,151,209	5,287,857	6,695,524	6,706,683	6,679,965	6,935,831	7,160,632	7,128,516	7,078,074
TOTAL SCHOOL DISTRICT REVENUES	6,425,083	6,715,325	7,123,014	7,604,975	7,861,743	8,356,913	8,585,538	8,684,241	9,054,373	9,538,654	9,765,101	9,889,072
<u>Total State, Local & School District Revenues</u>												
<i>Tax Revenues</i>	16,243,814	15,834,261	17,230,719	17,383,565	18,306,196	17,956,377	19,117,652	20,560,168	21,664,404	22,578,427	23,637,358	24,668,825
<i>Non-Tax Revenues</i>	6,217,779	6,359,487	6,540,004	7,770,685	7,467,939	7,730,795	7,880,867	8,201,978	9,253,174	9,550,970	9,793,666	10,014,429
<i>Intergovernmental Revenue</i>	9,969,969	10,681,678	11,660,965	12,696,710	13,547,380	15,980,029	16,100,362	15,992,520	16,692,285	17,120,682	17,157,147	17,339,127
TOTAL ALL REVENUES	32,431,562	32,875,426	35,431,688	37,850,960	39,321,515	41,667,201	43,098,881	44,754,666	47,609,863	49,250,079	50,588,171	52,022,381
Less: Intergovernmental Revenues	(9,969,969)	(10,681,678)	(11,660,965)	(12,696,710)	(13,547,380)	(15,980,029)	(16,100,362)	(15,992,520)	(16,692,285)	(17,120,682)	(17,157,147)	(17,339,127)
Total Own Source Revenues	22,461,593	22,193,748	23,770,723	25,154,250	25,774,135	25,687,172	26,998,519	28,762,146	30,917,578	32,129,397	33,431,024	34,683,254
Minnesota Personal Income	128,387,750	139,553,250	146,721,500	157,963,750	162,577,750	166,980,250	173,300,000	184,515,000	191,358,225	201,333,375	211,484,400	223,180,825
Revenue as Percent of Personal Income	17.5%	15.9%	16.2%	15.9%	15.9%	15.4%	15.6%	15.6%	16.2%	16.0%	15.8%	15.5%

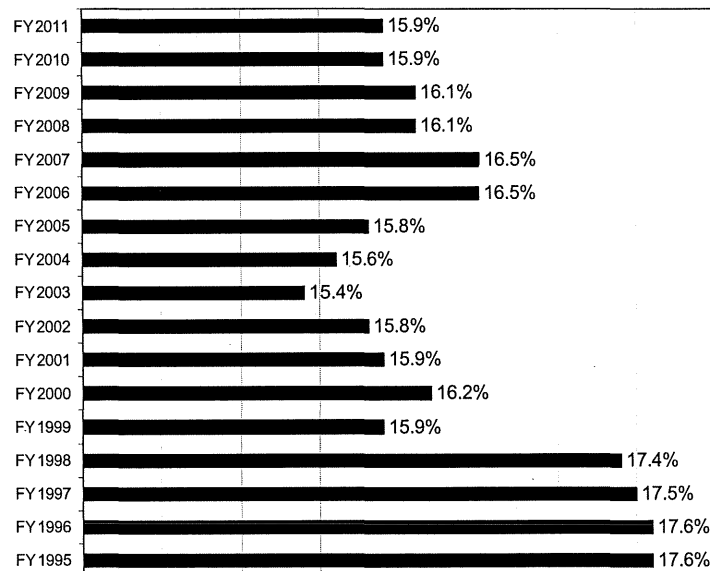
Price of Government

State and Local Government Revenues are Forecast Through 2011

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate costs that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2006, fiscal year 2007, it is estimated at 16.5 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16.5 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government
State and Local Revenues as % of Personal Income



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues raised at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	<u>FY 2006</u>	<u>Percent of Total</u>	<u>FY 2007</u>	<u>Percent of Total</u>
State Revenues				
Tax Revenues	\$16,691		\$17,009	
Non-Tax Revenues	<u>3,206</u>		<u>3,565</u>	
Total State Revenues	19,897	63%	20,574	62%
Local Non-School Revenues				
Tax Revenues	4,001		4,298	
Non-Tax Revenues	<u>5,479</u>		<u>5,756</u>	
Total Local Non-School Rev	9,480	30%	10,054	30%
School District Revenues				
Tax Revenues	1,372		1,605	
Non-Tax Revenues	<u>794</u>		<u>850</u>	
Total School District Revenues	2,166	7%	2,455	8%
Total Own Source Revenues	31,543		33,083	
Minnesota Personal Income	\$191,568		\$201,079	
Governmental Revenue as Percent of Personal Income	16.5%		16.5%	

In FY 2007, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 35 percent of the total while non-school local governments will spend 38 percent, and school districts 27 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2000 through FY 2011 broken down by level of government.

November 2006 Forecast - Updated 1/9/07

Price of Government State & Local Revenues, CY 1999-2010 as a Percent of Personal Income (\$ in Thousands)

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011
State Revenues												
<i>Tax Revenues:</i>												
Individual Income Tax	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,862,953	7,192,700	7,535,700	8,005,600	8,587,600	9,485,100
General Sales Tax	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,484,813	4,557,343	4,653,182	4,872,817	5,053,503	5,251,917
Corporate Income Tax	800,129	728,970	529,458	588,656	628,048	925,874	1,061,627	1,107,900	1,031,700	1,024,300	1,123,400	1,130,800
Gasoline & Special Fuels Taxes	612,894	612,070	623,898	643,392	653,626	656,580	650,363	654,220	658,195	662,272	666,374	670,502
Motor Vehicle License Tax	606,844	454,554	473,232	491,714	492,339	496,299	491,406	477,060	482,141	486,962	491,832	496,750
Motor Vehicle Sales Tax	540,961	546,157	614,147	605,561	593,855	557,678	538,718	512,500	505,600	523,400	548,600	582,100
Statewide Property Tax	0	0	305,573	585,416	599,622	610,874	631,279	663,372	691,413	710,945	728,208	745,177
Health Care Taxes	151,034	167,315	173,923	201,080	266,804	410,014	440,980	471,232	503,574	537,909	576,517	619,054
All Other Taxes	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,528,458	1,373,068	1,353,118	1,376,745	1,418,334	1,470,463
Subtotal - State Taxes	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,690,597	17,009,395	17,414,623	18,200,950	19,194,368	20,451,863
<i>Non-Tax Revenues:</i>												
Fees & Charges	524,857	525,751	614,121	758,166	861,625	892,486	1,268,418	1,189,210	1,209,142	1,216,617	1,217,343	1,213,782
Investment Earnings	278,512	342,461	250,735	176,646	86,107	97,660	173,875	199,913	181,294	166,771	173,692	172,924
Post-Secondary Tuition	509,774	550,302	650,771	740,164	876,000	952,785	1,061,327	1,142,500	1,168,628	1,200,479	1,205,554	1,210,306
Tobacco Settlements	104,926	130,254	156,646	152,566	168,467	175,488	180,790	178,355	180,027	180,113	180,204	180,299
All Other Resources	620,461	1,201,570	648,002	559,987	484,192	480,689	521,984	854,591	739,334	735,857	712,932	715,232
Subtotal - State Non Tax Revenues	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,599,108	3,206,394	3,564,569	3,478,425	3,499,837	3,489,725	3,492,543
Subtotal - State Own Source Revenues	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,130,173	19,896,991	20,573,964	20,893,048	21,700,787	22,684,093	23,944,406
Federal Grants	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,056,552	6,680,436	6,703,330	7,013,856	6,821,404	7,371,641
TOTAL STATE REVENUES	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,167,914	25,953,543	27,254,400	27,596,378	28,714,643	29,505,497	31,316,047
Local Non-School Revenues												
<i>Tax Revenues:</i>												
Property Tax	2,781,292	2,907,880	3,134,397	3,035,806	3,286,132	3,487,467	3,712,295	4,001,917	4,298,100	4,503,913	4,712,950	4,932,842
Sales Tax	101,717	109,814	110,537	108,939	109,805	124,986	132,799	137,059	169,577	176,277	183,301	190,201
Other Taxes	128,689	136,010	130,443	124,164	139,909	138,270	155,946	159,215	164,104	168,926	173,834	179,039
Subtotal - Local Taxes	3,011,698	3,153,704	3,375,377	3,268,909	3,535,846	3,750,723	4,001,040	4,298,191	4,631,781	4,849,116	5,070,085	5,302,082
<i>Non-Tax Revenues:</i>												
Special Assessments	269,433	271,870	268,097	291,122	326,123	337,068	361,364	387,451	407,054	426,372	446,023	466,845
Licenses and Permits	134,092	146,620	153,870	161,960	175,918	193,546	208,690	225,029	236,658	248,121	259,795	272,187
Charges for Services	704,342	744,613	814,858	872,775	1,055,651	1,192,728	1,245,855	1,302,244	1,354,803	1,406,683	1,459,657	1,516,098
Investment Earnings	200,421	468,041	363,928	274,022	152,660	162,378	167,088	171,130	174,140	177,043	179,953	183,023
Selected Enterprise Revenues	2,132,810	2,264,000	2,420,201	2,648,518	2,695,742	2,838,441	2,993,477	3,157,054	3,313,165	3,466,087	3,621,047	3,785,114
Miscellaneous Revenues	465,472	476,004	486,557	468,200	464,994	492,958	502,832	513,182	538,098	562,545	587,333	613,549
Subtotal - Local Non Tax Revenues	3,906,570	4,371,148	4,507,511	4,716,597	4,871,088	5,217,119	5,479,306	5,756,090	6,023,918	6,286,851	6,553,808	6,836,816
Subtotal - Local Own Source Revenues	6,918,268	7,524,852	7,882,888	7,985,506	8,406,934	8,967,842	9,480,346	10,054,281	10,655,699	11,135,967	11,623,893	12,138,898
<i>Intergovernmental Revenue:</i>												
State Aid	2,258,959	2,383,423	2,511,171	2,918,176	2,632,590	2,475,904	2,608,458	2,644,666	2,674,592	2,687,857	2,702,228	2,717,985
Local Aid	96,302	97,932	120,046	109,320	178,908	216,384	205,990	205,990	205,990	205,990	205,990	205,990
Federal Aid	483,643	558,693	573,518	615,225	675,464	667,368	667,368	667,368	667,368	667,368	667,368	667,368
Subtotal - Intergovernmental Revenue	2,838,904	3,040,048	3,204,735	3,642,721	3,486,962	3,359,656	3,481,816	3,518,024	3,547,950	3,561,215	3,575,586	3,591,343
TOTAL LOCAL NON-SCHOOL REVENUES	9,757,172	10,564,900	11,087,623	11,628,227	11,893,896	12,327,498	12,962,162	13,572,305	14,203,649	14,697,182	15,199,479	15,730,241

November 2006 Forecast - Updated 1/9/07
Price of Government
State & Local Revenues, CY 1999-2010
as a Percent of Personal Income
(\$ in Thousands)

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011
School District Revenues												
<i>Tax Revenues:</i>												
Property Tax	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,277,288	1,364,355	1,596,451	1,773,589	1,996,058	2,131,823	2,291,045
Taconite Production Tax	12,110	11,553	11,393	0	8,031	7,983	7,842	8,500	8,490	8,991	9,229	9,691
Subtotal - School District Tax Revenues	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,285,271	1,372,197	1,604,951	1,782,079	2,005,049	2,141,052	2,300,736
<i>Non-Tax Revenues:</i>												
Fee Revenue	312,956	334,452	353,745	374,424	400,204	417,551	441,817	466,117	491,754	518,800	547,334	577,438
Other Miscellaneous Revenue	233,148	250,343	223,514	219,842	212,778	273,027	352,148	383,841	403,033	423,185	444,344	466,561
Subtotal - School District Non Tax Revenues	546,104	584,795	577,259	594,266	612,982	690,578	793,965	849,958	894,787	941,985	991,678	1,043,999
Subtotal - School Dist Own Source Revenues	2,397,088	2,389,362	2,510,992	1,577,805	1,801,591	1,975,849	2,166,162	2,454,909	2,676,866	2,947,034	3,132,730	3,344,735
<i>Intergovernmental Revenue:</i>												
State Aid	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,391	6,238,223	6,429,165	6,445,209	6,390,653	6,360,968	6,354,948
State Paid Tax Credits	48,879	39,129	27,597	8,959	10,411	9,593	8,706	8,577	9,323	9,354	11,446	11,484
Education Homestead Credit	304,629	395,013	404,102	806	239	0	0	0	0	0	0	0
Education Agricultural Credit	0	45,979	55,116	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	0	68,860	68,406	64,239	60,880	63,306	55,749	53,038	50,321	47,686
Homestead Agric Land MV Credit	0	0	0	3,854	5,879	5,209	5,300	5,597	5,777	5,777	5,777	5,777
Local Aid	33,814	34,283	31,701	28,294	28,342	29,008	30,515	29,942	29,942	29,942	29,942	29,942
Federal Aid	343,022	370,881	436,464	497,532	541,432	568,689	578,488	590,058	601,859	613,896	626,174	638,698
Subtotal - Intergovernmental Revenue	4,685,482	5,153,507	5,289,551	6,696,786	6,707,951	6,679,129	6,922,112	7,126,645	7,147,859	7,102,660	7,084,628	7,088,535
TOTAL SCHOOL DISTRICT REVENUES	7,082,570	7,542,869	7,800,543	8,274,591	8,509,542	8,654,978	9,088,274	9,581,554	9,824,725	10,049,694	10,217,358	10,433,270

Total State, Local & School District Revenues

<i>Tax Revenues</i>	17,230,719	17,383,561	18,306,196	17,960,246	19,117,655	20,567,059	22,063,834	22,912,537	23,828,483	25,055,115	26,405,505	28,054,681
<i>Non-Tax Revenues</i>	6,491,204	7,706,281	7,405,045	7,698,392	7,960,461	8,506,805	9,479,665	10,170,617	10,397,130	10,728,673	11,035,211	11,373,358
<i>Intergovernmental Revenue</i>	11,669,321	12,699,008	13,549,074	16,068,115	16,129,368	16,076,526	16,460,480	17,325,105	17,399,139	17,677,731	17,481,618	18,051,519
TOTAL ALL REVENUES	35,391,244	37,788,850	39,260,315	41,726,753	43,207,484	45,150,390	48,003,979	50,408,259	51,624,752	53,461,519	54,922,334	57,479,558
Less: Intergovernmental Revenues	(11,669,321)	(12,699,008)	(13,549,074)	(16,068,115)	(16,129,368)	(16,076,526)	(16,460,480)	(17,325,105)	(17,399,139)	(17,677,731)	(17,481,618)	(18,051,519)

Total Own Source Revenues	23,721,923	25,089,842	25,711,241	25,658,638	27,078,116	29,073,864	31,543,499	33,083,154	34,225,613	35,783,788	37,440,716	39,428,039
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Minnesota Personal Income	146,721,500	157,963,750	162,577,750	166,967,750	173,755,500	184,571,500	191,567,750	201,079,425	212,029,650	222,761,625	235,074,675	248,592,375
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Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	15.4%	15.6%	15.8%	16.5%	16.5%	16.1%	16.1%	15.9%	15.9%
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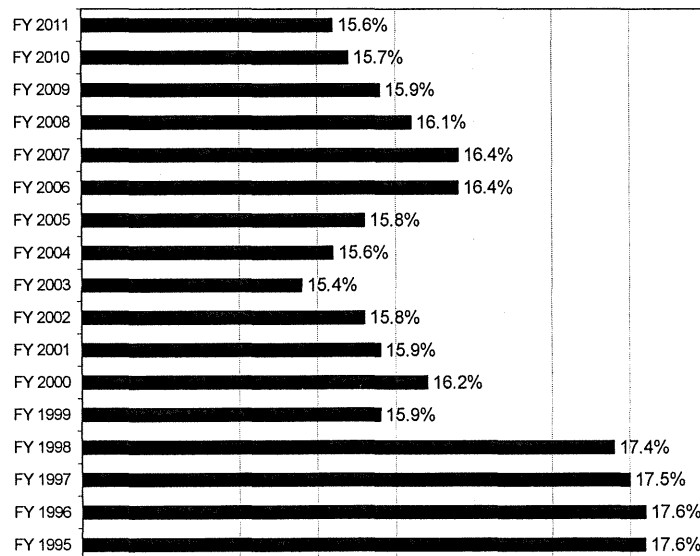
Price of Government

State and Local Government Revenues are Forecast Through 2011

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate costs that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2006, fiscal year 2007, it is estimated at 16.4 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16.4 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government
State and Local Revenues as % of Personal Income



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues raised at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	<u>FY 2006</u>	<u>Percent of Total</u>	<u>FY 2007</u>	<u>Percent of Total</u>
State Revenues				
Tax Revenues	\$16,691		\$16,972	
Non-Tax Revenues	<u>3,206</u>		<u>3,579</u>	
Total State Revenues	19,897	63%	20,551	62%
Local Non-School Revenues				
Tax Revenues	4,007		4,305	
Non-Tax Revenues	<u>5,414</u>		<u>5,604</u>	
Total Local Non-School Rev	9,421	30%	9,909	30%
School District Revenues				
Tax Revenues	1,372		1,609	
Non-Tax Revenues	<u>797</u>		<u>836</u>	
Total School District Revenues	2,169	7%	2,445	8%
Total Own Source Revenues	31,487		32,905	
Minnesota Personal Income	\$191,568		\$200,779	
Governmental Revenue as Percent of Personal Income	16.4%		16.4%	

In FY 2007, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 35 percent of the total while non-school local governments will spend 38 percent, and school districts 27 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2000 through FY 2011 broken down by level of government.

February 2007 Forecast
Price of Government
State & Local Revenues, CY 1999-2010
as a Percent of Personal Income
(\$ in Thousands)

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011
State Revenues												
<i>Tax Revenues:</i>												
Individual Income Tax	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,862,953	7,093,500	7,550,700	8,016,700	8,609,600	9,497,200
General Sales Tax	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,484,813	4,539,483	4,636,284	4,837,200	5,017,180	5,195,858
Corporate Income Tax	800,129	728,970	529,458	588,656	628,048	925,874	1,061,627	1,177,900	1,140,800	1,068,100	1,023,200	1,020,500
Gasoline & Special Fuels Taxes	612,894	612,070	623,898	643,392	653,626	656,580	650,363	654,220	658,195	662,272	666,374	670,502
Motor Vehicle License Tax	606,844	454,554	473,232	491,714	492,339	496,299	491,406	477,060	482,141	486,962	491,832	496,750
Motor Vehicle Sales Tax	540,961	546,157	614,147	605,561	593,855	557,678	538,718	521,700	496,400	520,900	544,200	575,500
Statewide Property Tax	0	0	305,573	585,416	599,622	610,874	631,279	663,372	691,162	710,510	728,402	746,542
Health Care Taxes	151,034	167,315	173,923	201,080	266,804	410,014	440,980	465,908	497,387	531,495	568,311	608,555
All Other Taxes	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,528,458	1,379,115	1,359,940	1,381,156	1,415,458	1,460,192
Subtotal - State Taxes	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,690,597	16,972,258	17,513,009	18,215,295	19,064,557	20,271,599
<i>Non-Tax Revenues:</i>												
Fees & Charges	524,857	525,751	614,121	758,166	861,625	892,486	1,268,418	1,182,026	1,199,031	1,206,400	1,207,504	1,203,863
Investment Earnings	278,512	342,461	250,735	176,646	86,107	97,660	173,875	214,907	193,032	175,585	183,859	183,865
Post-Secondary Tuition	509,774	550,302	650,771	740,164	876,000	952,785	1,061,327	1,142,500	1,168,628	1,200,479	1,205,554	1,210,306
Tobacco Settlements	104,926	130,254	156,646	152,566	168,467	175,488	180,790	180,605	181,415	181,927	182,344	182,868
All Other Resources	620,461	1,201,570	648,002	559,987	484,192	480,689	521,984	858,672	756,391	759,693	720,850	723,448
Subtotal - State Non Tax Revenues	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,599,108	3,206,394	3,578,710	3,498,497	3,524,084	3,500,111	3,504,350
Subtotal - State Own Source Revenues	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,130,173	19,896,991	20,550,968	21,011,506	21,739,379	22,564,668	23,775,949
<i>Federal Grants</i>	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,056,552	6,727,715	6,699,088	7,077,497	7,167,894	7,426,084
TOTAL STATE REVENUES	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,167,914	25,953,543	27,278,683	27,710,594	28,816,876	29,732,562	31,202,033
Local Non-School Revenues												
<i>Tax Revenues:</i>												
Property Tax	2,781,292	2,907,880	3,134,397	3,035,806	3,286,132	3,487,467	3,712,295	3,998,439	4,336,075	4,546,489	4,763,580	4,991,149
Sales Tax	101,717	109,814	110,537	108,939	109,805	124,986	132,799	136,776	169,052	175,497	182,242	188,831
Other Taxes	128,689	136,010	130,443	124,164	139,909	138,270	161,507	169,999	175,224	180,678	186,329	192,298
Subtotal - Local Taxes	3,011,698	3,153,704	3,375,377	3,268,909	3,535,846	3,750,723	4,006,601	4,305,214	4,680,351	4,902,664	5,132,151	5,372,278
<i>Non-Tax Revenues:</i>												
Special Assessments	269,433	271,870	268,097	291,122	326,123	337,068	346,523	364,349	382,338	401,131	420,626	441,232
Licenses and Permits	134,092	146,620	153,870	161,960	175,918	193,546	200,016	213,938	224,512	235,554	247,002	259,106
Charges for Services	704,342	744,613	814,858	872,775	1,055,651	1,192,728	1,245,815	1,298,505	1,347,753	1,399,122	1,452,313	1,508,529
Investment Earnings	200,421	468,041	363,928	274,022	152,660	162,378	197,925	202,068	204,929	207,887	210,917	214,096
Selected Enterprise Revenues	2,132,810	2,264,000	2,420,201	2,648,510	2,695,742	2,838,441	2,926,326	3,017,350	3,159,432	3,307,291	3,459,965	3,620,907
Miscellaneous Revenues	465,472	476,004	466,557	468,208	464,994	492,958	497,867	508,062	531,643	556,172	581,500	608,176
Subtotal - Local Non Tax Revenues	3,906,570	4,371,148	4,507,511	4,716,597	4,871,088	5,217,119	5,414,472	5,604,272	5,850,607	6,107,157	6,372,323	6,652,046
Subtotal - Local Own Source Revenues	6,918,268	7,524,852	7,882,888	7,985,506	8,406,934	8,967,842	9,421,073	9,909,486	10,530,958	11,009,821	11,504,474	12,024,324
<i>Intergovernmental Revenue:</i>												
State Aid	2,258,959	2,383,423	2,511,171	2,918,176	2,632,590	2,475,904	2,645,219	2,676,740	2,705,019	2,719,473	2,735,054	2,752,044
Local Aid	96,302	97,932	120,046	109,320	178,908	214,384	179,395	202,662	202,662	202,662	202,662	202,662
Federal Aid	483,643	558,693	573,518	615,225	675,464	667,368	677,390	677,390	677,390	677,390	677,390	677,390
Subtotal - Intergovernmental Revenue	2,838,904	3,040,048	3,204,735	3,642,721	3,486,962	3,357,656	3,502,004	3,556,792	3,585,071	3,599,525	3,615,106	3,632,096
TOTAL LOCAL NON-SCHOOL REVENUES	9,757,172	10,564,900	11,087,623	11,628,227	11,893,896	12,325,498	12,923,077	13,466,278	14,116,029	14,609,346	15,119,580	15,656,420

February 2007 Forecast
Price of Government
State & Local Revenues, CY 1999-2010
as a Percent of Personal Income
(\$ in Thousands)

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011
<u>School District Revenues</u>												
<i>Tax Revenues:</i>												
Property Tax	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,277,288	1,364,355	1,599,866	1,765,000	1,974,704	2,106,414	2,258,487
Taconite Production Tax	12,110	11,553	11,393	0	8,031	7,983	7,842	8,500	8,490	8,991	9,229	9,691
Subtotal - School District Tax Revenues	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,285,271	1,372,197	1,608,366	1,773,490	1,983,695	2,115,643	2,268,178
<i>Non-Tax Revenues:</i>												
Fee Revenue	312,956	334,452	353,745	374,424	400,204	417,551	442,236	466,559	492,219	519,291	547,852	577,984
Other Miscellaneous Revenue	233,148	250,343	223,514	219,842	212,778	273,027	354,721	369,755	388,243	407,655	428,038	449,439
Subtotal - School District Non Tax Revenues	546,104	584,795	577,259	594,266	612,982	690,578	796,957	836,314	880,462	926,946	975,890	1,027,423
Subtotal - School Dist Own Source Revenues	2,397,088	2,389,362	2,510,992	1,577,805	1,801,591	1,975,849	2,169,154	2,444,680	2,653,952	2,910,641	3,091,533	3,295,601
<i>Intergovernmental Revenue:</i>												
State Aid	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,391	6,234,768	6,428,015	6,452,476	6,401,890	6,371,786	6,364,174
State Paid Tax Credits	48,879	39,129	27,597	8,959	10,411	9,593	8,706	8,807	9,469	9,518	11,615	11,661
Education Homestead Credit	304,629	395,013	404,102	806	239	0	0	0	0	0	0	0
Education Agricultural Credit	0	45,979	55,116	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	0	68,860	68,406	64,239	60,880	59,743	55,177	52,490	49,798	47,186
Homestead Agric Land MV Credit	0	0	0	3,854	5,879	5,209	5,300	5,597	5,672	5,672	5,672	5,672
Local Aid	33,814	34,283	31,701	28,294	28,342	29,008	30,555	29,982	29,982	29,982	29,982	29,982
Federal Aid	343,022	370,881	436,464	497,532	541,432	568,689	594,040	605,921	618,039	630,400	643,008	655,868
Subtotal - Intergovernmental Revenue	4,685,482	5,153,507	5,289,551	6,696,786	6,707,951	6,679,129	6,934,249	7,138,065	7,170,815	7,129,952	7,111,861	7,114,543
TOTAL SCHOOL DISTRICT REVENUES	7,082,570	7,542,869	7,800,543	8,274,591	8,509,542	8,654,978	9,103,403	9,582,745	9,824,767	10,040,593	10,203,394	10,410,144
<u>Total State, Local & School District Revenues</u>												
<i>Tax Revenues</i>	17,230,719	17,383,561	18,306,196	17,960,246	19,117,655	20,567,059	22,069,395	22,885,838	23,966,850	25,101,654	26,312,351	27,912,055
<i>Non-Tax Revenues</i>	6,491,204	7,706,281	7,405,045	7,698,392	7,960,461	8,506,805	9,417,823	10,019,296	10,229,566	10,558,187	10,848,324	11,183,819
<i>Intergovernmental Revenue</i>	11,669,321	12,699,008	13,549,074	16,068,115	16,129,368	16,074,526	16,492,805	17,422,572	17,454,974	17,806,974	17,894,861	18,172,723
TOTAL ALL REVENUES	35,391,244	37,788,850	39,260,315	41,726,753	43,207,484	45,148,390	47,980,023	50,327,706	51,651,390	53,466,815	55,055,536	57,268,597
Less: Intergovernmental Revenues	(11,669,321)	(12,699,008)	(13,549,074)	(16,068,115)	(16,129,368)	(16,074,526)	(16,492,805)	(17,422,572)	(17,454,974)	(17,806,974)	(17,894,861)	(18,172,723)
Total Own Source Revenues	23,721,923	25,089,842	25,711,241	25,658,638	27,078,116	29,073,864	31,487,218	32,905,134	34,196,416	35,659,841	37,160,675	39,095,874
Minnesota Personal Income	146,721,500	157,963,750	162,577,750	166,967,750	173,755,500	184,571,500	191,567,750	200,779,475	212,278,875	223,784,950	236,930,550	250,298,875
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	15.4%	15.6%	15.8%	16.4%	16.4%	16.1%	15.9%	15.7%	15.6%



State of Minnesota
Department of Finance

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January 22, 2007

TO: Senator Dick Cohen
Senator Thomas Bakk
Representative Loren Solberg
Representative Ann Lenczewski

FROM: Tom J. Hanson, Commissioner TJH
Department of Finance

SUBJECT: Price of Government Recommendations

The Governor has asked me to communicate his recommendations for state and local revenue targets as specified in Minnesota Statutes 16A.102. Commonly, this information is referred to as the Governor's Price of Government recommendations.

This presents the Governor's finance plan for state and local governments for FY 2008-09 and the following biennium. The starting point for the Governor's revenue targets is the November 2006 forecast of state and local revenues. The forecast, prepared jointly by the Departments of Finance, Education and Revenue, projected state and local revenues based on current law, using current tax rates.

The Governor is recommending \$653 million in state tax reductions and local property tax relief over the next four years. The Governor's recommendations also include specific proposals to increase tax compliance and revenue collections as presented in his FY 2008-09 budget.

The attached materials present revenue targets by governmental unit and by tax type, displaying revenue totals by year and as a percent of forecast Minnesota personal income.

Cc: Senator Larry Pogemiller
Senator David Senjem
Representative Margaret Anderson-Kelliher
Representative Marty Seifert
Representative Lyndon Carlson

Price of Government Recommendations

For the 2008-09 biennium, the Governor recommends revenue targets of \$42.6 billion, or 9.8% of state personal income, for state government and \$27.3 billion, or 6.3% of state personal income, for local governments. For the 2010-11 biennium, the Governor recommends targets of \$46.6 billion, or 9.6% of state personal income, for state government and \$30.0 billion, or 6.2% of state personal income for local governments.

Governor's January 2007 Price of Government Recommendations Share of State and Local Revenues (\$ in millions)

	FY 2008	FY 2009	2008-09 Biennium	FY 2010	FY 2011	2010-11 Biennium
STATE GOVERNMENT						
State Tax Revenues	17,342	18,178	35,520	19,159	20,392	39,551
as a percent of personal income	8.2%	8.2%	8.2%	8.2%	8.2%	8.2%
State Non-Tax Revenues	3,509	3,536	7,044	3,520	3,527	7,048
as a percent of personal income	1.7%	1.6%	1.6%	1.5%	1.4%	1.5%
Subtotal -- State Revenues	20,850	21,713	42,564	22,679	23,919	46,598
as a percent of personal income	9.8%	9.7%	9.8%	9.6%	9.6%	9.6%
LOCAL GOVERNMENT						
Local Tax Revenues	6,413	6,731	13,145	7,085	7,475	14,560
as a percent of personal income	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Local Non-Tax Revenues	6,919	7,229	14,148	7,545	7,881	15,426
as a percent of personal income	3.3%	3.2%	3.3%	3.2%	3.2%	3.2%
Subtotal -- Local Revenues	13,332	13,960	27,292	14,631	15,355	29,986
as a percent of personal income	6.3%	6.3%	6.3%	6.2%	6.2%	6.2%
TOTAL STATE AND LOCAL GOVERNMENT						
Total Revenues	34,182	35,673	69,856	37,310	39,275	76,584
as a percent of personal income	16.1%	16.0%	16.1%	15.9%	15.8%	15.8%
Total Revenues - November 2006 Forecast	34,226	35,784	70,009	37,441	39,428	76,869
Change from Nov'06 Forecast	(43)	(110)	(154)	(131)	(153)	(284)
State Personal Income	212,030	222,762	434,791	235,075	248,592	483,667

January 2007 Governor's Recommendation
Price of Government
State & Local Revenues, CY 1999-2010
as a Percent of Personal Income
(\$ in Thousands)

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011
State Revenues												
<i>Tax Revenues:</i>												
Individual Income Tax	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,862,953	7,192,700	7,477,325	7,983,975	8,555,170	9,431,910
General Sales Tax	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,484,813	4,557,343	4,633,442	4,858,562	5,044,628	5,245,007
Corporate Income Tax	800,129	728,970	529,458	588,656	628,048	925,874	1,061,627	1,107,900	1,016,000	1,006,595	1,098,450	1,100,495
Gasoline & Special Fuels Taxes	612,894	612,070	623,898	643,392	653,626	656,580	650,363	654,220	658,195	662,272	666,374	670,502
Motor Vehicle License Tax	606,844	454,554	473,232	491,714	492,339	496,299	491,406	477,060	482,141	486,962	491,832	496,750
Motor Vehicle Sales Tax	540,961	546,157	614,147	605,561	593,855	557,678	538,718	512,500	505,600	523,400	548,600	582,100
Statewide Property Tax	0	0	305,573	585,416	599,622	610,874	631,279	663,372	691,413	710,945	728,208	745,177
Health Care Taxes	151,034	167,315	173,923	201,080	266,804	410,014	440,980	471,232	503,574	537,909	576,517	619,054
All Other Taxes	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,528,458	1,373,068	1,374,124	1,407,251	1,448,840	1,500,969
Subtotal - State Taxes	12,368,037	12,425,290	12,997,066	13,707,798	14,393,200	15,531,065	16,690,597	17,009,395	17,341,814	18,177,871	19,158,619	20,391,964
<i>Non-Tax Revenues:</i>												
Fees & Charges	524,857	525,751	614,121	758,166	861,625	892,486	1,268,418	1,189,210	1,226,751	1,245,287	1,252,705	1,256,653
Investment Earnings	278,512	342,461	250,735	176,846	86,107	97,660	173,875	199,913	180,705	164,108	166,187	161,726
Post-Secondary Tuition	509,774	550,302	650,771	740,164	876,000	952,785	1,061,327	1,142,500	1,168,628	1,200,479	1,205,554	1,210,306
Tobacco Settlements	104,926	130,254	156,646	152,566	168,467	175,488	180,790	178,355	180,027	180,113	180,204	180,299
All Other Resources	620,461	1,201,570	648,002	559,987	484,192	480,689	521,984	854,649	752,393	745,520	715,836	718,217
Subtotal - State Non Tax Revenues	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,599,108	3,206,394	3,564,627	3,508,504	3,535,507	3,520,486	3,527,201
Subtotal - State Own Source Revenues	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,130,173	19,896,991	20,574,022	20,850,318	21,713,378	22,679,105	23,919,165
<i>Federal Grants</i>	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,056,552	6,720,423	6,649,655	6,998,221	6,805,717	7,355,940
TOTAL STATE REVENUES	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,167,914	25,953,543	27,294,445	27,499,973	28,711,599	29,484,822	31,275,105
Local Non-School Revenues												
<i>Tax Revenues:</i>												
Property Tax	2,781,292	2,907,880	3,134,397	3,035,806	3,286,132	3,487,467	3,712,295	4,001,917	4,298,100	4,423,503	4,628,996	4,845,135
Sales Tax	101,717	109,814	110,537	108,939	109,805	124,986	132,799	137,059	169,577	176,277	183,301	190,201
Other Taxes	128,689	136,010	130,443	124,164	139,909	138,270	155,946	159,215	164,104	168,926	173,834	179,039
Subtotal - Local Taxes	3,011,698	3,153,704	3,375,377	3,268,909	3,535,846	3,750,723	4,001,040	4,298,191	4,631,781	4,768,706	4,986,131	5,214,375
<i>Non-Tax Revenues:</i>												
Special Assessments	269,433	271,870	268,097	291,122	326,123	337,068	361,364	387,451	407,054	426,372	446,023	466,845
Licenses and Permits	134,092	146,620	153,870	161,960	175,918	193,546	208,690	225,029	236,658	248,121	259,795	272,187
Charges for Services	704,342	744,613	814,858	872,775	1,055,651	1,192,728	1,245,855	1,302,244	1,354,803	1,406,683	1,459,657	1,516,098
Investment Earnings	200,421	468,041	363,928	274,022	152,660	162,378	167,088	171,130	174,140	177,043	179,953	183,023
Selected Enterprise Revenues	2,132,810	2,264,000	2,420,201	2,648,518	2,695,742	2,838,441	2,993,477	3,157,054	3,313,165	3,466,087	3,621,047	3,785,114
Miscellaneous Revenues	465,472	476,004	486,557	468,200	464,994	492,958	502,832	513,182	538,098	562,545	587,333	613,549
Subtotal - Local Non Tax Revenues	3,906,570	4,371,148	4,507,511	4,716,597	4,871,088	5,217,119	5,479,306	5,756,090	6,023,918	6,286,851	6,553,808	6,836,816
Subtotal - Local Own Source Revenues	6,918,268	7,524,852	7,882,888	7,985,506	8,406,934	8,967,842	9,480,346	10,054,281	10,655,699	11,055,557	11,539,939	12,051,191
<i>Intergovernmental Revenue:</i>												
State Aid	2,258,959	2,383,423	2,511,171	2,918,176	2,632,590	2,475,904	2,608,458	2,644,666	2,716,792	2,735,737	2,748,328	2,762,405
Local Aid	96,302	97,932	120,046	109,320	178,908	216,384	205,990	205,990	205,990	205,990	205,990	205,990
Federal Aid	483,643	558,693	573,518	615,225	675,464	667,368	667,368	667,368	667,368	667,368	667,368	667,368
Subtotal - Intergovernmental Revenue	2,838,904	3,040,048	3,204,735	3,642,721	3,486,962	3,359,656	3,481,816	3,518,024	3,590,150	3,609,095	3,621,686	3,635,763
TOTAL LOCAL NON-SCHOOL REVENUES	9,757,172	10,564,900	11,087,623	11,628,227	11,893,896	12,327,498	12,962,162	13,572,305	14,245,849	14,664,652	15,161,625	15,686,954

Governor's January 2007 Price of Government Recommendations
Combined State and Local Revenues
(\$ in millions)

	FY 2008	FY 2009	2008-09 Biennium	FY 2010	FY 2011	2010-11 Biennium
Income Tax	7,477	7,984	15,461	8,555	9,432	17,987
percent of personal income	3.5%	3.6%	3.6%	3.6%	3.8%	3.7%
Sales Tax	4,803	5,035	9,838	5,228	5,435	10,663
percent of personal income	2.3%	2.3%	2.3%	2.2%	2.2%	2.2%
Statewide & Local Property Tax	6,763	7,088	13,851	7,447	7,841	15,288
percent of personal income	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%
Other Taxes	4,712	4,802	9,515	5,014	5,159	10,172
percent of personal income	2.2%	2.2%	2.2%	2.1%	2.1%	2.1%
Total Tax Revenues	23,755	24,909	48,664	26,244	27,867	54,110
percent of personal income	11.2%	11.2%	11.2%	11.2%	11.2%	11.2%
Non-Tax Revenues	10,427	10,764	21,192	11,066	11,408	22,474
percent of personal income	4.9%	4.8%	4.9%	4.7%	4.6%	4.6%
Total Revenues	34,182	35,673	69,856	37,310	39,275	76,584
percent of personal income	16.1%	16.0%	16.1%	15.9%	15.8%	15.8%
State Personal Income	212,030	222,762	434,791	235,075	248,592	483,667

January 2007 Governor's Recommendation
Price of Government
State & Local Revenues, CY 1999-2010
as a Percent of Personal Income
(\$ in Thousands)

CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011
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School District Revenues

Tax Revenues:

Property Tax	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,277,288	1,364,355	1,596,451	1,773,078	1,953,462	2,089,857	2,250,571
Taconite Production Tax	12,110	11,553	11,393	0	8,031	7,983	7,842	8,500	8,490	8,991	9,229	9,691

Subtotal - School District Tax Revenues	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,285,271	1,372,197	1,604,951	1,781,568	1,962,453	2,099,086	2,260,262
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Non-Tax Revenues:

Fee Revenue	312,956	334,452	353,745	374,424	400,204	417,551	441,817	466,117	491,754	518,800	547,334	577,438
Other Miscellaneous Revenue	233,148	250,343	223,514	219,842	212,778	273,027	352,148	383,841	403,033	423,185	444,344	466,561

Subtotal - School District Non Tax Revenues	546,104	584,795	577,259	594,266	612,982	690,578	793,965	849,958	894,787	941,985	991,678	1,043,999
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Subtotal - School Dist Own Source Revenues	2,397,088	2,389,362	2,510,992	1,577,805	1,801,591	1,975,849	2,166,162	2,454,909	2,676,355	2,904,438	3,090,764	3,304,261
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Intergovernmental Revenue:

State Aid	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,391	6,238,223	6,429,165	6,701,322	6,878,045	6,762,328	6,765,157
State Paid Tax Credits	48,879	39,129	27,597	8,959	10,411	9,593	8,706	8,577	9,323	9,354	11,446	11,484
Education Homestead Credit	304,629	395,013	404,102	806	239	0	0	0	0	0	0	0
Education Agricultural Credit	0	45,979	55,116	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	0	68,860	68,406	64,239	60,880	63,306	55,749	53,038	50,321	47,686
Homestead Agric Land MV Credit	0	0	0	3,854	5,879	5,209	5,300	5,597	5,777	5,777	5,777	5,777
Local Aid	33,814	34,283	31,701	28,294	28,342	29,008	30,515	29,942	29,942	29,942	29,942	29,942
Federal Aid	343,022	370,881	436,464	497,532	541,432	568,689	578,488	590,058	601,859	613,896	626,174	638,698

Subtotal - Intergovernmental Revenue	4,685,482	5,153,507	5,289,551	6,696,786	6,707,951	6,679,129	6,922,112	7,126,645	7,403,972	7,590,052	7,485,988	7,498,744
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TOTAL SCHOOL DISTRICT REVENUES	7,082,570	7,542,869	7,800,543	8,274,591	8,509,542	8,654,978	9,088,274	9,581,554	10,080,327	10,494,490	10,576,752	10,803,005
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Total State, Local & School District Revenues

<i>Tax Revenues</i>	17,230,719	17,383,561	18,306,196	17,960,246	19,117,655	20,567,059	22,063,834	22,912,537	23,755,163	24,909,030	26,243,836	27,866,601
<i>Non-Tax Revenues</i>	6,491,204	7,706,281	7,405,045	7,698,392	7,960,461	8,506,805	9,479,665	10,170,675	10,427,209	10,764,343	11,065,972	11,408,016
<i>Intergovernmental Revenue</i>	11,669,321	12,699,008	13,549,074	16,068,115	16,129,368	16,076,526	16,460,480	17,365,092	17,643,777	18,197,368	17,913,391	18,490,447

TOTAL ALL REVENUES	35,391,244	37,788,850	39,260,315	41,726,753	43,207,484	45,150,390	48,003,979	50,448,304	51,826,149	53,870,741	55,223,199	57,765,064
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Less: Intergovernmental Revenues	(11,669,321)	(12,699,008)	(13,549,074)	(16,068,115)	(16,129,368)	(16,076,526)	(16,460,480)	(17,365,092)	(17,643,777)	(18,197,368)	(17,913,391)	(18,490,447)
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Total Own Source Revenues	23,721,923	25,089,842	25,711,241	25,658,638	27,078,116	29,073,864	31,543,499	33,083,212	34,182,372	35,673,373	37,309,808	39,274,617
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Minnesota Personal Income	146,721,500	157,963,750	162,577,750	166,967,750	173,755,500	184,571,500	191,567,750	201,079,425	212,029,650	222,761,625	235,074,675	248,592,375
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Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	15.4%	15.6%	15.8%	16.5%	16.5%	16.1%	16.0%	15.9%	15.8%
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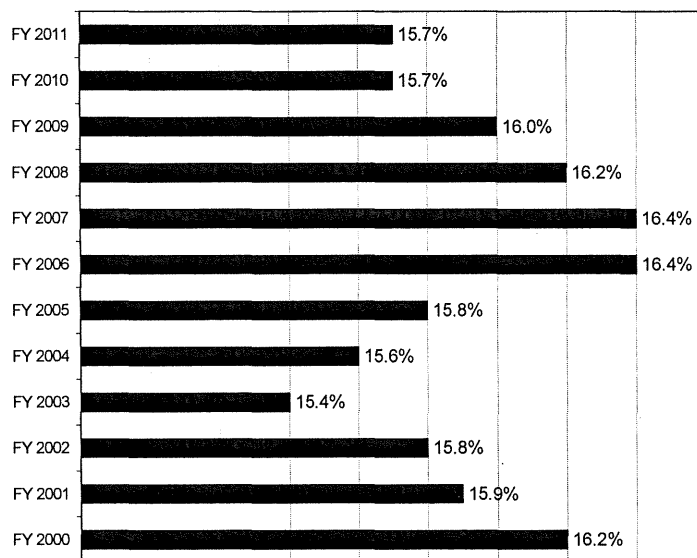
Price of Government

State and Local Government Revenues are Forecast Through 2011

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate costs that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2006, fiscal year 2007, it is estimated at 16.4 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16.4 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government
State and Local Revenues as % of Personal Income



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues raised at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in millions)

	<u>FY 2006</u>	<u>Percent of Total</u>	<u>FY 2007</u>	<u>Percent of Total</u>
State Revenues				
Tax Revenues	\$16,691		\$16,972	
Non-Tax Revenues	<u>3,206</u>		<u>3,579</u>	
Total State Revenues	19,897	63%	20,551	62%
Local Non-School Revenues				
Tax Revenues	4,007		4,305	
Non-Tax Revenues	<u>5,414</u>		<u>5,604</u>	
Total Local Non-School Rev	9,421	30%	9,909	30%
School District Revenues				
Tax Revenues	1,372		1,609	
Non-Tax Revenues	<u>797</u>		<u>836</u>	
Total School District Revenues	2,169	7%	2,445	8%
Total Own Source Revenues	31,487		32,905	
Minnesota Personal Income	\$191,568		\$200,779	
Governmental Revenue as Percent of Personal Income	16.4%		16.4%	

In FY 2007, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 35 percent of the total while non-school local governments will spend 38 percent, and school districts 27 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2000 through FY 2011 broken down by level of government.

May 2007 End of Legislative Session
Price of Government
State & Local Revenues, CY 1999-2010
as a Percent of Personal Income
(\$ in Thousands)

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011
State Revenues												
<i>Tax Revenues:</i>												
Individual Income Tax	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,862,953	7,093,500	7,550,700	8,016,700	8,609,600	9,497,200
General Sales Tax	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,484,813	4,539,483	4,636,284	4,837,200	5,017,180	5,195,858
Corporate Income Tax	800,129	728,970	529,458	588,656	628,048	925,874	1,061,627	1,177,900	1,140,800	1,068,100	1,023,200	1,020,500
Gasoline & Special Fuels Taxes	612,894	612,070	623,898	643,392	653,626	656,580	650,363	654,220	658,195	662,272	666,374	670,502
Motor Vehicle License Tax	606,844	454,554	473,232	491,714	492,339	496,299	491,406	477,060	482,141	486,962	491,832	496,750
Motor Vehicle Sales Tax	540,961	546,157	614,147	605,561	593,855	557,678	538,718	521,700	496,400	520,900	544,200	575,500
Statewide Property Tax	0	0	305,573	585,416	599,622	610,874	631,279	663,372	691,162	710,510	728,402	746,542
Health Care Taxes	151,034	167,315	173,923	201,080	266,804	410,014	440,980	465,908	497,387	531,495	568,311	608,555
All Other Taxes	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,528,458	1,379,119	1,404,460	1,448,890	1,483,192	1,527,926
Subtotal - State Taxes	12,368,037	12,425,290	12,997,066	13,707,798	14,393,200	15,531,065	16,690,597	16,972,262	17,557,529	18,283,029	19,132,291	20,339,333
<i>Non-Tax Revenues:</i>												
Fees & Charges	524,857	525,751	614,121	758,166	861,625	892,486	1,268,418	1,182,026	1,227,297	1,247,210	1,254,393	1,257,858
Investment Earnings	278,512	342,461	250,735	176,646	86,107	97,660	173,875	214,908	192,517	172,797	173,377	167,538
Post-Secondary Tuition	509,774	550,302	650,771	740,164	876,000	952,785	1,061,327	1,142,500	1,168,628	1,200,479	1,205,554	1,210,306
Tobacco Settlements	104,926	130,254	156,646	152,566	168,467	175,488	180,790	180,605	181,415	181,927	182,344	182,868
All Other Resources	620,461	1,201,570	648,002	559,987	484,192	480,689	521,984	858,726	774,528	772,782	731,746	734,053
Subtotal - State Non Tax Revenues	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,599,108	3,206,394	3,578,765	3,544,385	3,575,195	3,547,414	3,552,623
Subtotal - State Own Source Revenues	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,130,173	19,896,991	20,551,027	21,101,914	21,858,224	22,679,705	23,891,956
<i>Federal Grants</i>	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,056,552	6,727,715	6,698,160	7,075,487	7,166,020	7,423,678
TOTAL STATE REVENUES	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,167,914	25,953,543	27,278,742	27,800,074	28,933,711	29,845,725	31,315,634
Local Non-School Revenues												
<i>Tax Revenues:</i>												
Property Tax	2,781,292	2,907,880	3,134,397	3,035,806	3,286,132	3,487,467	3,712,295	3,998,439	4,336,075	4,546,489	4,763,580	4,991,149
Sales Tax	101,717	109,814	110,537	108,939	109,805	124,986	132,799	136,776	169,052	175,497	182,242	188,831
Other Taxes	128,689	136,010	130,443	124,164	139,909	138,270	161,507	169,999	175,224	180,678	186,329	192,298
Subtotal - Local Taxes	3,011,698	3,153,704	3,375,377	3,268,909	3,535,846	3,750,723	4,006,601	4,305,214	4,680,351	4,902,664	5,132,151	5,372,278
<i>Non-Tax Revenues:</i>												
Special Assessments	269,433	271,870	268,097	291,122	326,123	337,068	346,523	364,349	382,338	401,131	420,626	441,232
Licenses and Permits	134,092	146,620	153,870	161,960	175,918	193,546	200,016	213,938	224,512	235,554	247,002	259,106
Charges for Services	704,342	744,613	814,858	872,775	1,055,651	1,192,728	1,245,815	1,298,505	1,347,753	1,399,122	1,452,313	1,508,529
Investment Earnings	200,421	468,041	363,928	274,022	152,660	162,378	197,925	202,068	204,929	207,887	210,917	214,096
Selected Enterprise Revenues	2,132,810	2,264,000	2,420,201	2,648,518	2,695,742	2,838,441	2,926,326	3,017,350	3,159,432	3,307,291	3,459,965	3,620,907
Miscellaneous Revenues	465,472	476,004	468,557	468,200	464,994	492,958	497,867	508,062	531,643	556,172	581,500	608,176
Subtotal - Local Non Tax Revenues	3,906,570	4,371,148	4,507,511	4,716,597	4,871,088	5,217,119	5,414,472	5,604,272	5,850,607	6,107,157	6,372,323	6,652,046
Subtotal - Local Own Source Revenues	6,918,268	7,524,852	7,882,888	7,985,506	8,406,934	8,967,842	9,421,073	9,909,486	10,530,958	11,009,821	11,504,474	12,024,324
<i>Intergovernmental Revenue:</i>												
State Aid	2,258,959	2,383,423	2,511,171	2,918,176	2,632,590	2,475,904	2,645,219	2,676,740	2,705,019	2,719,473	2,735,054	2,752,044
Local Aid	96,302	97,932	120,046	109,320	178,908	214,384	179,395	202,662	202,662	202,662	202,662	202,662
Federal Aid	483,643	558,693	573,518	615,225	675,464	667,368	677,390	677,390	677,390	677,390	677,390	677,390
Subtotal - Intergovernmental Revenue	2,838,904	3,040,048	3,204,735	3,642,721	3,486,962	3,357,656	3,502,004	3,556,792	3,585,071	3,599,525	3,615,106	3,632,096
TOTAL LOCAL NON-SCHOOL REVENUES	9,757,172	10,564,900	11,087,623	11,628,227	11,893,896	12,325,498	12,923,077	13,466,278	14,116,029	14,609,346	15,119,580	15,656,420

May 2007 End of Legislative Session
Price of Government
State & Local Revenues, CY 1999-2010
as a Percent of Personal Income
(\$ in Thousands)

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011
<u>School District Revenues</u>												
<i>Tax Revenues:</i>												
Property Tax	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,277,288	1,364,355	1,599,866	1,765,000	1,974,729	2,120,301	2,275,463
Taconite Production Tax	12,110	11,553	11,393	0	8,031	7,983	7,842	8,500	8,490	8,991	9,229	9,691
Subtotal - School District Tax Revenues	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,285,271	1,372,197	1,608,366	1,773,490	1,983,720	2,129,530	2,285,154
<i>Non-Tax Revenues:</i>												
Fee Revenue	312,956	334,452	353,745	374,424	400,204	417,551	442,236	466,559	492,219	519,291	547,852	577,984
Other Miscellaneous Revenue	233,148	250,343	223,514	219,842	212,778	273,027	354,721	369,755	388,243	407,655	428,038	449,439
Subtotal - School District Non Tax Revenues	546,104	584,795	577,259	594,266	612,982	690,578	796,957	836,314	880,462	926,946	975,890	1,027,423
Subtotal - School Dist Own Source Revenues	2,397,088	2,389,362	2,510,992	1,577,805	1,801,591	1,975,849	2,169,154	2,444,680	2,653,952	2,910,666	3,105,420	3,312,577
<i>Intergovernmental Revenue:</i>												
State Aid	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,391	6,234,768	6,428,015	6,797,575	6,848,521	6,753,606	6,794,849
State Paid Tax Credits	48,879	39,129	27,597	8,959	10,411	9,593	8,706	8,807	9,469	9,518	11,615	11,661
Education Homestead Credit	304,629	395,013	404,102	806	239	0	0	0	0	0	0	0
Education Agricultural Credit	0	45,979	55,116	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	0	68,860	68,406	64,239	60,880	59,743	55,177	52,490	49,798	47,186
Homestead Agric Land MV Credit	0	0	0	3,854	5,879	5,209	5,300	5,597	5,672	5,672	5,672	5,672
Local Aid	33,814	34,283	31,701	28,294	28,342	29,008	30,555	29,982	29,982	29,982	29,982	29,982
Federal Aid	343,022	370,881	436,464	497,532	541,432	568,689	594,040	605,921	618,039	630,400	643,008	655,868
Subtotal - Intergovernmental Revenue	4,685,482	5,153,507	5,289,551	6,696,786	6,707,951	6,679,129	6,934,249	7,138,065	7,515,914	7,576,583	7,493,681	7,545,218
TOTAL SCHOOL DISTRICT REVENUES	7,082,570	7,542,869	7,800,543	8,274,591	8,509,542	8,654,978	9,103,403	9,582,745	10,169,866	10,487,249	10,599,101	10,857,795
<u>Total State, Local & School District Revenues</u>												
<i>Tax Revenues</i>	17,230,719	17,383,561	18,306,196	17,960,246	19,117,655	20,567,059	22,069,395	22,885,842	24,011,370	25,169,413	26,393,972	27,996,765
<i>Non-Tax Revenues</i>	6,491,204	7,706,281	7,405,045	7,698,392	7,960,461	8,506,805	9,417,823	10,019,351	10,275,454	10,609,298	10,895,627	11,232,092
<i>Intergovernmental Revenue</i>	11,669,321	12,699,008	13,549,074	16,068,115	16,129,368	16,074,526	16,492,805	17,422,572	17,799,145	18,251,595	18,274,807	18,600,992
TOTAL ALL REVENUES	35,391,244	37,788,850	39,260,315	41,726,753	43,207,484	45,148,390	47,980,023	50,327,765	52,085,969	54,030,306	55,564,406	57,829,849
Less: Intergovernmental Revenues	(11,669,321)	(12,699,008)	(13,549,074)	(16,068,115)	(16,129,368)	(16,074,526)	(16,492,805)	(17,422,572)	(17,799,145)	(18,251,595)	(18,274,807)	(18,600,992)
Total Own Source Revenues	23,721,923	25,089,842	25,711,241	25,658,638	27,078,116	29,073,864	31,487,218	32,905,193	34,286,824	35,778,711	37,289,599	39,228,857
Minnesota Personal Income	146,721,500	157,963,750	162,577,750	166,967,750	173,755,500	184,571,500	191,567,750	200,779,475	212,278,875	223,784,950	236,930,550	250,298,875
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	15.4%	15.6%	15.8%	16.4%	16.4%	16.2%	16.0%	15.7%	15.7%

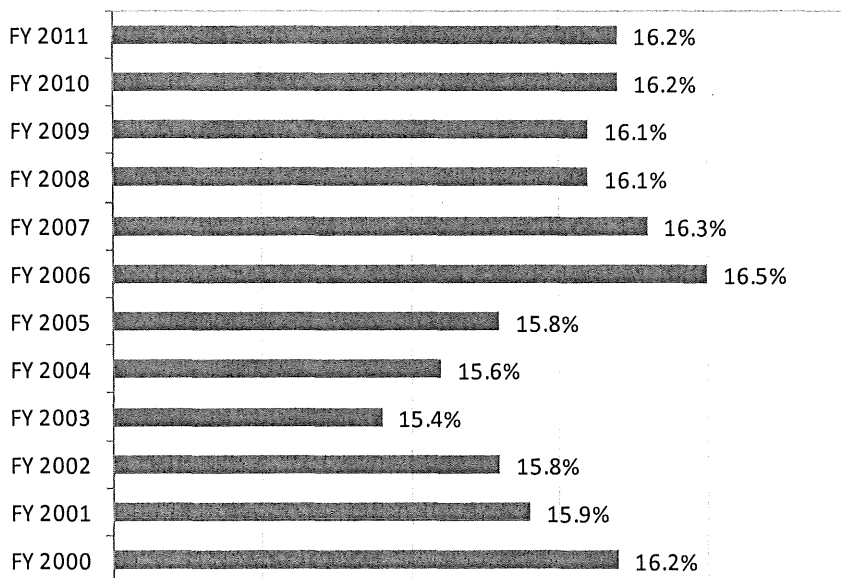
Price of Government

State and Local Government Revenues are Forecast Through 2011

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The annual receipts collected by each unit of government are considered to represent the aggregate costs that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2007, fiscal year 2008, it is estimated at 16.1 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16.1 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government
State and Local Revenues as % of Personal Income



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues raised at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	<u>FY 2007</u>	<u>Percent of Total</u>	<u>FY 2008</u>	<u>Percent of Total</u>
State Revenues				
Tax Revenues	\$17,100		\$17,321	
Non-Tax Revenues	<u>3,143</u>		<u>3,661</u>	
Total State Revenues	20,243	62%	20,982	61%
Local Non-School Revenues				
Tax Revenues	4,305		4,675	
Non-Tax Revenues	<u>5,569</u>		<u>5,842</u>	
Total Local Non-School Rev	9,874	30%	10,517	31%
School District Revenues				
Tax Revenues	1,608		1,772	
Non-Tax Revenues	<u>819</u>		<u>850</u>	
Total School District Revenues	2,427	8%	2,622	8%
Total Own Source Revenues	32,544		34,121	
Minnesota Personal Income	\$200,232		\$212,271	
Governmental Revenue as Percent of Personal Income	16.3%		16.1%	

In FY 2007, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 35 percent of the total while non-school local governments will spend 38 percent, and school districts 27 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2000 through FY 2011 broken down by level of government.

November 2007 Forecast
Price of Government
State & Local Revenues, CY 1999-2010
as a Percent of Personal Income
(\$ in Thousands)

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011
State Revenues												
<i>Tax Revenues:</i>												
Individual Income Tax	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,862,953	7,230,855	7,642,300	8,016,500	8,529,200	9,372,900
General Sales Tax	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,484,813	4,525,773	4,590,731	4,608,933	4,750,172	4,922,265
Corporate Income Tax	800,129	728,970	529,458	588,656	628,048	925,874	1,061,627	1,171,101	972,800	925,700	934,600	932,300
Gasoline & Special Fuels Taxes	612,894	612,070	623,898	643,392	653,626	656,580	650,363	647,941	646,422	650,586	654,588	658,618
Motor Vehicle License Tax	606,844	454,554	473,232	491,714	492,339	496,299	491,406	483,991	482,141	486,962	491,832	496,750
Motor Vehicle Sales Tax	540,961	546,157	614,147	605,561	593,855	557,678	538,718	533,261	501,300	502,000	523,500	554,800
Statewide Property Tax	0	0	305,573	585,416	599,622	610,874	631,279	665,744	702,517	734,701	756,858	774,306
Health Care Taxes	151,034	167,315	173,923	201,080	266,804	410,014	440,980	467,410	494,200	524,400	559,300	597,800
All Other Taxes	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,528,458	1,373,816	1,288,453	1,292,755	1,328,632	1,385,178
Subtotal - State Taxes	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,690,597	17,099,892	17,320,864	17,742,537	18,528,682	19,694,917
<i>Non-Tax Revenues:</i>												
Fees & Charges	524,857	525,751	614,121	758,166	861,625	892,486	1,268,418	1,177,089	1,203,301	1,215,402	1,227,566	1,240,066
Investment Earnings	278,512	342,461	250,735	176,646	86,107	97,660	173,875	251,802	226,199	195,372	198,109	194,042
Post-Secondary Tuition	509,774	550,302	650,771	740,164	876,000	952,785	1,061,327	1,150,022	1,200,711	1,245,306	1,245,306	1,245,306
Tobacco Settlements	104,926	130,254	156,646	152,566	168,467	175,488	180,790	183,911	180,383	181,926	182,444	182,967
All Other Resources	620,461	1,201,570	648,002	559,987	484,192	480,689	521,984	379,921	850,313	827,915	816,565	816,596
Subtotal - State Non Tax Revenues	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,599,108	3,206,394	3,142,745	3,660,907	3,665,921	3,669,990	3,678,977
Subtotal - State Own Source Revenues	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,130,173	19,896,991	20,242,637	20,981,771	21,408,458	22,198,672	23,373,894
<i>Federal Grants</i>	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,056,552	6,531,710	6,846,730	7,083,237	7,155,319	7,409,406
TOTAL STATE REVENUES	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,167,914	25,953,543	26,774,347	27,828,501	28,491,695	29,353,991	30,783,300
Local Non-School Revenues												
<i>Tax Revenues:</i>												
Property Tax	2,781,292	2,907,880	3,134,397	3,035,806	3,286,132	3,487,467	3,712,295	3,998,439	4,323,797	4,674,088	4,901,706	5,138,634
Sales Tax	101,717	109,814	110,537	108,939	109,805	124,986	132,799	136,571	168,153	171,328	174,701	180,599
Other Taxes	128,689	136,010	130,443	124,164	139,909	138,270	161,507	169,999	182,848	188,676	193,886	199,326
Subtotal - Local Taxes	3,011,698	3,153,704	3,375,377	3,268,909	3,535,846	3,750,723	4,006,601	4,305,009	4,674,798	5,034,092	5,270,293	5,518,559
<i>Non-Tax Revenues:</i>												
Special Assessments	269,433	271,870	268,097	291,122	326,123	337,068	345,020	362,531	381,359	401,414	419,477	438,371
Licenses and Permits	134,092	146,620	153,870	161,960	175,918	193,546	198,782	212,731	223,852	235,650	246,185	257,191
Charges for Services	704,342	744,613	814,858	872,775	1,055,651	1,192,728	1,178,184	1,230,593	1,286,317	1,343,321	1,394,237	1,447,507
Investment Earnings	200,421	468,041	363,928	274,022	152,660	162,378	235,424	241,817	246,735	251,461	255,572	259,842
Selected Enterprise Revenues	2,132,810	2,264,000	2,420,201	2,648,518	2,695,742	2,838,441	2,943,018	3,021,971	3,179,110	3,277,641	3,419,064	3,566,501
Miscellaneous Revenues	465,472	476,004	486,557	468,200	464,994	492,958	492,593	499,268	525,191	551,766	575,414	600,063
Subtotal - Local Non Tax Revenues	3,906,570	4,371,148	4,507,511	4,716,597	4,871,088	5,217,119	5,393,021	5,568,911	5,842,564	6,061,253	6,309,949	6,569,475
Subtotal - Local Own Source Revenues	6,918,268	7,524,852	7,882,888	7,985,506	8,406,934	8,967,842	9,399,622	9,873,920	10,517,362	11,095,345	11,580,242	12,088,034
<i>Intergovernmental Revenue:</i>												
State Aid	2,258,959	2,383,423	2,511,171	2,918,176	2,632,590	2,475,904	2,559,880	2,576,367	2,603,393	2,622,208	2,640,718	2,655,079
Local Aid	96,302	97,932	120,046	109,320	178,908	214,384	202,940	226,207	226,207	226,207	226,207	226,207
Federal Aid	483,643	558,693	573,518	615,225	675,464	667,368	737,085	737,085	737,085	737,085	737,085	737,085
Subtotal - Intergovernmental Revenue	2,838,904	3,040,048	3,204,735	3,642,721	3,486,962	3,357,656	3,499,905	3,539,659	3,566,685	3,585,500	3,604,010	3,618,371
TOTAL LOCAL NON-SCHOOL REVENUES	9,757,172	10,564,900	11,087,623	11,628,227	11,893,896	12,325,498	12,899,527	13,413,579	14,084,047	14,680,845	15,184,252	15,706,405

November 2007 Forecast
Price of Government
State & Local Revenues, CY 1999-2010
as a Percent of Personal Income
(\$ in Thousands)

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011
School District Revenues												
<i>Tax Revenues:</i>												
Property Tax	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,277,288	1,364,355	1,599,861	1,763,499	1,923,726	2,101,919	2,284,088
Taconite Production Tax	12,110	11,553	11,393	0	8,031	7,983	7,842	8,500	8,490	8,897	8,665	8,908
Subtotal - School District Tax Revenues	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,285,271	1,372,197	1,608,361	1,771,989	1,932,623	2,110,584	2,292,996
<i>Non-Tax Revenues:</i>												
Fee Revenue	312,956	334,452	353,745	374,424	400,204	417,551	442,392	455,553	473,666	499,718	527,202	556,198
Other Miscellaneous Revenue	233,148	250,343	223,514	219,842	212,778	273,027	360,366	363,405	376,361	391,416	407,072	423,355
Subtotal - School District Non Tax Revenues	546,104	584,795	577,259	594,266	612,982	690,578	802,758	818,958	850,027	891,134	934,274	979,553
Subtotal - School Dist Own Source Revenues	2,397,088	2,389,362	2,510,992	1,577,805	1,801,591	1,975,849	2,174,955	2,427,319	2,622,016	2,823,757	3,044,858	3,272,549
<i>Intergovernmental Revenue:</i>												
State Aid	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,391	6,234,378	6,425,616	6,781,389	6,875,224	6,797,174	6,855,861
State Paid Tax Credits	48,879	39,129	27,597	8,959	10,411	9,593	8,706	9,440	9,527	10,160	10,202	10,247
Education Homestead Credit	304,629	395,013	404,102	806	239	0	0	0	0	0	0	0
Education Agricultural Credit	0	45,979	55,116	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	0	68,860	68,406	64,239	60,880	59,743	57,068	52,855	50,491	48,287
Homestead Agric Land MV Credit	0	0	0	3,854	5,879	5,209	5,300	5,597	5,769	5,891	5,891	5,891
Local Aid	33,814	34,283	31,701	28,294	28,342	29,008	30,643	30,263	30,376	30,501	30,626	30,752
Federal Aid	343,022	370,881	436,464	497,532	541,432	568,689	595,642	566,910	592,901	604,759	616,855	629,192
Subtotal - Intergovernmental Revenue	4,685,482	5,153,507	5,289,551	6,696,786	6,707,951	6,679,129	6,935,549	7,097,569	7,477,030	7,579,390	7,511,239	7,580,230
TOTAL SCHOOL DISTRICT REVENUES	7,082,570	7,542,869	7,800,543	8,274,591	8,509,542	8,654,978	9,110,504	9,524,888	10,099,046	10,403,147	10,556,097	10,852,779

Total State, Local & School District Revenues

<i>Tax Revenues</i>	17,230,719	17,383,561	18,306,196	17,960,246	19,117,655	20,567,059	22,069,395	23,013,262	23,767,651	24,709,252	25,909,559	27,506,472
<i>Non-Tax Revenues</i>	6,491,204	7,706,281	7,405,045	7,698,392	7,960,461	8,506,805	9,402,173	9,530,614	10,353,498	10,618,308	10,914,213	11,228,005
<i>Intergovernmental Revenue</i>	11,669,321	12,699,008	13,549,074	16,068,115	16,129,368	16,074,526	16,492,006	17,168,938	17,890,445	18,248,127	18,270,568	18,608,007
TOTAL ALL REVENUES	35,391,244	37,788,850	39,260,315	41,726,753	43,207,484	45,148,390	47,963,574	49,712,814	52,011,594	53,575,687	55,094,340	57,342,484
Less: Intergovernmental Revenues	(11,669,321)	(12,699,008)	(13,549,074)	(16,068,115)	(16,129,368)	(16,074,526)	(16,492,006)	(17,168,938)	(17,890,445)	(18,248,127)	(18,270,568)	(18,608,007)

Total Own Source Revenues	23,721,923	25,089,842	25,711,241	25,658,638	27,078,116	29,073,864	31,471,568	32,543,876	34,121,149	35,327,560	36,823,772	38,734,477
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Minnesota Personal Income	146,721,500	157,963,750	162,577,750	166,967,750	173,497,750	183,794,500	190,528,750	200,232,000	212,271,775	219,002,625	227,702,500	239,335,725
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Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	15.4%	15.6%	15.8%	16.5%	16.3%	16.1%	16.1%	16.2%	16.2%
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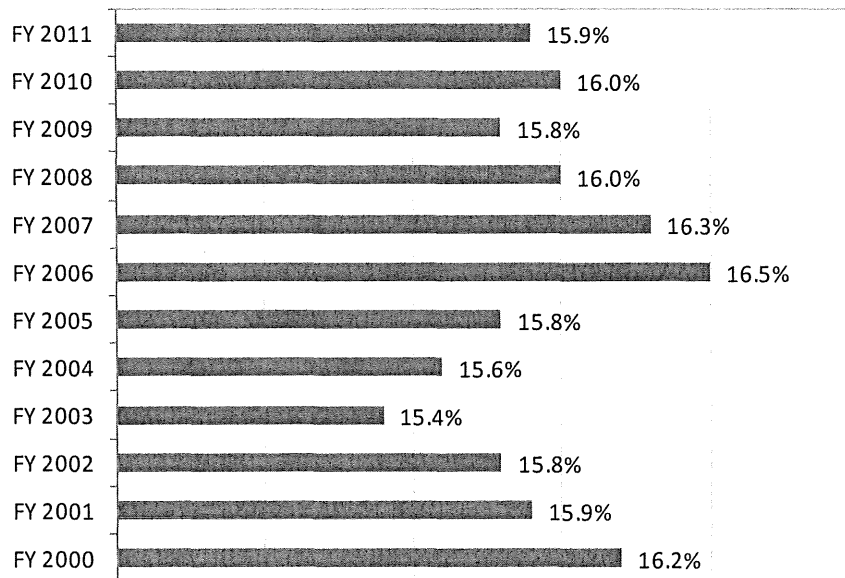
Price of Government

State and Local Government Revenues are Forecast Through 2011

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate costs that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2007, fiscal year 2008, it is estimated at 16.0 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16.0 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government
State and Local Revenues as % of Personal Income



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues raised at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	<u>FY 2007</u>	<u>Percent of Total</u>	<u>FY 2008</u>	<u>Percent of Total</u>
State Revenues				
Tax Revenues	\$17,100		\$17,188	
Non-Tax Revenues	<u>3,143</u>		<u>3,707</u>	
Total State Revenues	20,243	62%	20,895	61%
Local Non-School Revenues				
Tax Revenues	4,305		4,676	
Non-Tax Revenues	<u>5,561</u>		<u>5,848</u>	
Total Local Non-School Rev	9,866	30%	10,524	31%
School District Revenues				
Tax Revenues	1,608		1,773	
Non-Tax Revenues	<u>844</u>		<u>888</u>	
Total School District Revenues	2,452	8%	2,661	8%
Total Own Source Revenues	32,561		34,080	
Minnesota Personal Income	\$200,232		\$212,606	
Governmental Revenue as Percent of Personal Income	16.3%		16.0%	

In FY 2008, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 61 percent. Counties, cities, and townships will collect about 31 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 33 percent of the total while non-school local governments will spend 39 percent, and school districts will spend 28 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2000 through FY 2011 broken down by level of government.

After the price of government calculations were complete, the Legislature overrode the Governor’s veto of the omnibus transportation bill. Due to timing issues, the impacts of changes in the gas tax, motor vehicle tab fees, and metro area sales tax are not included in the price of government but will affect future calculations. These figures also do not include the impact of the constitutional amendment that will be on the ballot this November election. If passed, the constitutional amendment would add approximately \$276 million in sales tax revenue to the price of government total own source revenues beginning in FY 2011.

February 2008 Forecast
Price of Government
State & Local Revenues, CY 1999-2010
as a Percent of Personal Income
(\$ in Thousands)

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011
State Revenues												
<i>Tax Revenues:</i>												
Individual Income Tax	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,862,953	7,230,855	7,589,000	7,756,400	8,320,300	9,122,100
General Sales Tax	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,484,813	4,525,773	4,595,804	4,590,533	4,685,908	4,886,789
Corporate Income Tax	800,129	728,970	529,458	588,656	628,048	925,874	1,061,627	1,171,101	903,000	857,000	913,000	952,900
Gasoline & Special Fuels Taxes	612,894	612,070	623,898	643,392	653,626	656,580	650,363	647,941	646,422	642,704	639,014	635,350
Motor Vehicle License Tax	606,844	454,554	473,232	491,714	492,339	496,299	491,406	483,991	482,141	482,141	482,141	482,141
Motor Vehicle Sales Tax	540,961	546,157	614,147	605,561	593,855	557,678	538,718	533,261	486,800	445,300	476,500	494,900
Statewide Property Tax	0	0	305,573	585,416	599,622	610,874	631,279	665,744	702,517	739,125	765,373	782,229
Health Care Taxes	151,034	167,315	173,923	201,080	266,804	410,014	440,980	467,410	496,200	526,500	562,100	602,400
All Other Taxes	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,528,458	1,373,816	1,286,154	1,269,779	1,297,158	1,342,689
Subtotal - State Taxes	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,690,597	17,099,892	17,188,038	17,309,482	18,141,494	19,301,498
<i>Non-Tax Revenues:</i>												
Fees & Charges	524,857	525,751	614,121	758,166	861,625	892,486	1,268,418	1,177,089	1,177,201	1,208,341	1,218,800	1,229,187
Investment Earnings	278,512	342,461	250,735	176,646	86,107	97,660	173,875	251,802	258,576	166,547	177,957	181,442
Post-Secondary Tuition	509,774	550,302	650,771	740,164	876,000	952,785	1,061,327	1,150,022	1,203,400	1,263,300	1,263,300	1,263,300
Tobacco Settlements	104,926	130,254	156,646	152,566	168,467	175,488	180,790	183,911	182,004	180,987	182,040	183,103
All Other Resources	620,461	1,201,570	648,002	559,987	484,192	480,689	521,984	379,921	885,863	824,019	810,562	810,742
Subtotal - State Non Tax Revenues	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,599,108	3,206,394	3,142,745	3,707,044	3,643,194	3,652,659	3,667,774
Subtotal - State Own Source Revenues	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,130,173	19,896,991	20,242,637	20,895,082	20,952,676	21,794,153	22,969,272
Federal Grants	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,056,552	6,531,710	6,881,302	7,086,733	7,158,483	7,412,751
TOTAL STATE REVENUES	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,167,914	25,953,543	26,774,347	27,776,384	28,039,409	28,952,636	30,382,023
Local Non-School Revenues												
<i>Tax Revenues:</i>												
Property Tax	2,781,292	2,907,880	3,134,397	3,035,806	3,286,132	3,487,467	3,712,295	3,998,439	4,325,031	4,669,048	4,896,309	5,125,784
Sales Tax	101,717	109,814	110,537	108,939	109,805	124,986	132,799	136,571	168,158	171,052	173,442	179,081
Other Taxes	128,689	136,010	130,443	124,164	139,909	138,270	161,507	169,999	183,096	190,003	195,157	200,321
Subtotal - Local Taxes	3,011,698	3,153,704	3,375,377	3,268,909	3,535,846	3,750,723	4,006,601	4,305,009	4,676,285	5,030,103	5,264,908	5,505,186
<i>Non-Tax Revenues:</i>												
Special Assessments	269,433	271,870	268,097	291,122	326,123	337,068	345,020	362,531	382,178	405,804	423,683	441,659
Licenses and Permits	134,092	146,620	153,870	161,960	175,918	193,546	198,782	212,731	224,357	238,355	248,775	259,216
Charges for Services	704,342	744,613	814,858	872,775	1,055,651	1,192,728	1,178,184	1,230,593	1,288,762	1,356,413	1,406,751	1,457,268
Investment Earnings	200,421	468,041	363,928	274,022	152,660	162,378	225,064	231,457	236,600	242,306	246,360	250,375
Selected Enterprise Revenues	2,132,810	2,264,000	2,420,201	2,648,518	2,695,742	2,838,441	2,943,018	3,021,971	3,186,300	3,316,018	3,455,824	3,595,359
Miscellaneous Revenues	465,472	476,004	486,557	468,200	464,994	492,958	495,400	502,215	529,427	561,132	584,673	608,207
Subtotal - Local Non Tax Revenues	3,906,570	4,371,148	4,507,511	4,716,597	4,871,088	5,217,119	5,385,468	5,561,498	5,847,624	6,120,028	6,366,066	6,612,084
Subtotal - Local Own Source Revenues	6,918,268	7,524,852	7,882,888	7,985,506	8,406,934	8,967,842	9,392,069	9,866,507	10,523,909	11,150,131	11,630,974	12,117,270
<i>Intergovernmental Revenue:</i>												
State Aid	2,258,959	2,383,423	2,511,171	2,918,176	2,632,590	2,475,904	2,559,880	2,576,367	2,602,342	2,621,620	2,640,265	2,654,814
Local Aid	96,302	97,932	120,046	109,320	178,908	214,384	202,940	226,207	226,207	226,207	226,207	226,207
Federal Aid	483,643	558,693	573,518	615,225	675,464	667,368	737,085	737,085	737,085	737,085	737,085	737,085
Subtotal - Intergovernmental Revenue	2,838,904	3,040,048	3,204,735	3,642,721	3,486,962	3,357,656	3,499,905	3,539,659	3,565,634	3,584,912	3,603,557	3,618,106
TOTAL LOCAL NON-SCHOOL REVENUES	9,757,172	10,564,900	11,087,623	11,628,227	11,893,896	12,325,498	12,891,974	13,406,166	14,089,543	14,735,043	15,234,531	15,735,376

February 2008 Forecast
Price of Government
State & Local Revenues, CY 1999-2010
as a Percent of Personal Income
(\$ in Thousands)

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011
School District Revenues												
<i>Tax Revenues:</i>												
Property Tax	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,277,288	1,364,355	1,599,861	1,764,204	1,908,848	2,096,916	2,253,653
Taconite Production Tax	12,110	11,553	11,393	0	8,031	7,983	7,842	8,500	8,490	8,897	8,665	8,908
Subtotal - School District Tax Revenues	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,285,271	1,372,197	1,608,361	1,772,694	1,917,745	2,105,581	2,262,561
<i>Non-Tax Revenues:</i>												
Fee Revenue	312,956	334,452	353,745	374,424	400,204	417,551	442,392	456,810	479,651	503,633	528,815	555,255
Other Miscellaneous Revenue	233,148	250,343	223,514	219,842	212,778	273,027	360,366	386,963	408,246	430,700	452,235	474,846
Subtotal - School District Non Tax Revenues	546,104	584,795	577,259	594,266	612,982	690,578	802,758	843,773	887,897	934,333	981,050	1,030,101
Subtotal - School Dist Own Source Revenues	2,397,088	2,389,362	2,510,992	1,577,805	1,801,591	1,975,849	2,174,955	2,452,134	2,660,591	2,852,078	3,086,631	3,292,662
<i>Intergovernmental Revenue:</i>												
State Aid	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,391	6,234,345	6,424,245	6,786,676	6,885,938	6,826,248	6,900,889
State Paid Tax Credits	48,879	39,129	27,597	8,959	10,411	9,593	8,706	9,440	9,488	10,275	10,215	10,262
Education Homestead Credit	304,629	395,013	404,102	806	239	0	0	0	0	0	0	0
Education Agricultural Credit	0	45,979	55,116	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	0	68,860	68,406	64,239	60,880	59,743	56,302	52,058	49,781	47,674
Homestead Agric Land MV Credit	0	0	0	3,854	5,879	5,209	5,300	5,597	5,769	5,646	5,646	5,646
Local Aid	33,814	34,283	31,701	28,294	28,342	29,008	30,643	30,576	30,576	30,576	30,576	30,576
Federal Aid	343,022	370,881	436,464	497,532	541,432	568,689	595,642	590,552	602,363	614,411	626,699	639,233
Subtotal - Intergovernmental Revenue	4,685,482	5,153,507	5,289,551	6,696,786	6,707,951	6,679,129	6,935,516	7,120,153	7,491,174	7,598,904	7,549,165	7,634,280
TOTAL SCHOOL DISTRICT REVENUES	7,082,570	7,542,869	7,800,543	8,274,591	8,509,542	8,654,978	9,110,471	9,572,287	10,151,765	10,450,982	10,635,796	10,926,942

Total State, Local & School District Revenues

<i>Tax Revenues</i>	17,230,719	17,383,561	18,306,196	17,960,246	19,117,655	20,567,059	22,069,395	23,013,262	23,637,017	24,257,330	25,511,983	27,069,245
<i>Non-Tax Revenues</i>	6,491,204	7,706,281	7,405,045	7,698,392	7,960,461	8,506,805	9,394,620	9,548,016	10,442,565	10,697,555	10,999,775	11,309,959
<i>Intergovernmental Revenue</i>	11,669,321	12,699,008	13,549,074	16,068,115	16,129,368	16,074,526	16,491,973	17,191,522	17,938,110	18,270,549	18,311,205	18,665,137
TOTAL ALL REVENUES	35,391,244	37,788,850	39,260,315	41,726,753	43,207,484	45,148,390	47,955,988	49,752,800	52,017,692	53,225,434	54,822,963	57,044,341
Less: Intergovernmental Revenues	(11,669,321)	(12,699,008)	(13,549,074)	(16,068,115)	(16,129,368)	(16,074,526)	(16,491,973)	(17,191,522)	(17,938,110)	(18,270,549)	(18,311,205)	(18,665,137)

Total Own Source Revenues	23,721,923	25,089,842	25,711,241	25,658,638	27,078,116	29,073,864	31,464,015	32,561,278	34,079,582	34,954,885	36,511,758	38,379,204
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Minnesota Personal Income	146,721,500	157,963,750	162,577,750	166,967,750	173,497,750	183,794,500	190,528,750	200,232,000	212,606,025	220,786,850	228,655,425	241,846,975
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Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	15.4%	15.6%	15.8%	16.5%	16.3%	16.0%	15.8%	16.0%	15.9%
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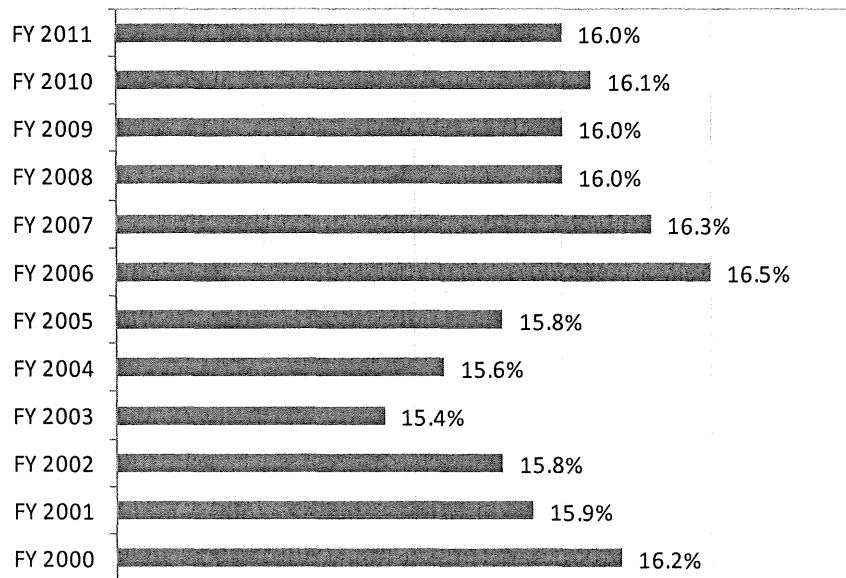
Price of Government

State and Local Government Revenues are Forecast Through 2011

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate costs that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2007, fiscal year 2008, it is estimated at 16.0 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16.0 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government
State and Local Revenues as % of Personal Income



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues raised at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	<u>FY 2007</u>	<u>Percent of Total</u>	<u>FY 2008</u>	<u>Percent of Total</u>
State Revenues				
Tax Revenues	\$17,100		\$17,190	
Non-Tax Revenues	<u>3,143</u>		<u>3,710</u>	
Total State Revenues	20,243	62%	20,900	61%
Local Non-School Revenues				
Tax Revenues	4,305		4,676	
Non-Tax Revenues	<u>5,561</u>		<u>5,848</u>	
Total Local Non-School Rev	9,866	30%	10,524	31%
School District Revenues				
Tax Revenues	1,608		1,773	
Non-Tax Revenues	<u>844</u>		<u>888</u>	
Total School District Revenues	2,452	8%	2,661	8%
Total Own Source Revenues	32,561		34,084	
Minnesota Personal Income	\$200,232		\$212,606	
Governmental Revenue as Percent of Personal Income	16.3%		16.0%	

In FY 2008, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 61 percent. Counties, cities, and townships will collect about 31 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 33 percent of the total while non-school local governments will spend 39 percent, and school districts will spend 28 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2000 through FY 2011 broken down by level of government.

These figures do not include the impact of the constitutional amendment that will be on the ballot this November election. If passed, the constitutional amendment would add approximately \$276 million in sales tax revenue to the price of government total own source revenues beginning in FY 2011.

May 2008 End of Legislative Session
Price of Government
State & Local Revenues, CY 1999-2010
as a Percent of Personal Income
(\$ in Thousands)

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011
State Revenues												
<i>Tax Revenues:</i>												
Individual Income Tax	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,862,953	7,230,855	7,583,000	7,766,795	8,287,214	9,071,784
General Sales Tax	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,484,813	4,525,773	4,595,779	4,622,024	4,679,824	4,875,048
Corporate Income Tax	800,129	728,970	529,458	588,656	628,048	925,874	1,061,627	1,171,101	900,785	968,780	1,007,080	1,037,205
Gasoline & Special Fuels Taxes	612,894	612,070	623,898	643,392	653,626	656,580	650,363	647,941	656,922	778,704	857,914	866,150
Motor Vehicle License Tax	606,844	454,554	473,232	491,714	492,339	496,299	491,406	483,991	482,141	499,519	548,119	599,647
Motor Vehicle Sales Tax	540,961	546,157	614,147	605,561	593,855	557,678	538,718	533,261	486,800	445,300	476,500	494,900
Statewide Property Tax	0	0	305,573	585,416	599,622	610,874	631,279	665,744	702,517	739,125	765,373	782,229
Health Care Taxes	151,034	167,315	173,923	201,080	266,804	410,014	440,980	467,410	496,200	526,500	562,100	602,400
All Other Taxes	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,528,458	1,373,816	1,286,154	1,295,176	1,320,954	1,366,480
Subtotal - State Taxes	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,690,597	17,099,892	17,190,298	17,641,923	18,505,078	19,695,843
<i>Non-Tax Revenues:</i>												
Fees & Charges	524,857	525,751	614,121	758,166	861,625	892,486	1,268,418	1,177,089	1,177,201	1,248,124	1,240,156	1,250,874
Investment Earnings	278,512	342,461	250,735	176,646	86,107	97,660	173,875	251,802	258,576	165,952	172,730	172,553
Post-Secondary Tuition	509,774	550,302	650,771	740,164	876,000	952,785	1,061,327	1,150,022	1,203,400	1,263,300	1,263,300	1,263,300
Tobacco Settlements	104,926	130,254	156,646	152,566	168,467	175,488	180,790	183,911	182,004	180,987	182,040	183,103
All Other Resources	620,461	1,201,570	648,002	559,987	484,192	480,689	521,984	379,921	888,474	832,872	809,174	809,267
Subtotal - State Non Tax Revenues	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,599,108	3,206,394	3,142,745	3,709,655	3,691,235	3,667,400	3,679,097
Subtotal - State Own Source Revenues	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,130,173	19,896,991	20,242,637	20,899,953	21,333,158	22,172,478	23,374,940
Federal Grants	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,056,552	6,531,710	7,204,882	7,181,698	7,169,480	7,423,823
TOTAL STATE REVENUES	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,167,914	25,953,543	26,774,347	28,104,835	28,514,856	29,341,958	30,798,763
Local Non-School Revenues												
<i>Tax Revenues:</i>												
Property Tax	2,781,292	2,907,880	3,134,397	3,035,806	3,286,132	3,487,467	3,712,295	3,998,439	4,325,031	4,669,048	4,783,389	4,937,125
Sales Tax	101,717	109,814	110,537	108,939	109,805	124,986	132,799	136,571	168,158	171,052	173,442	179,081
Other Taxes	128,689	136,010	130,443	124,164	139,909	138,270	161,507	169,999	183,096	190,003	195,157	200,321
Subtotal - Local Taxes	3,011,698	3,153,704	3,375,377	3,268,909	3,535,846	3,750,723	4,006,601	4,305,009	4,676,285	5,030,103	5,151,988	5,316,527
<i>Non-Tax Revenues:</i>												
Special Assessments	269,433	271,870	268,097	291,122	326,123	337,068	345,020	362,531	382,178	405,804	423,683	441,659
Licenses and Permits	134,092	146,620	153,870	161,960	175,918	193,546	198,782	212,731	224,357	238,355	248,775	259,216
Charges for Services	704,342	744,613	814,858	872,775	1,055,651	1,192,728	1,178,184	1,230,593	1,288,762	1,356,413	1,406,751	1,457,268
Investment Earnings	200,421	468,041	363,928	274,022	152,660	162,378	225,064	231,457	236,600	242,306	246,360	250,375
Selected Enterprise Revenues	2,132,810	2,264,000	2,420,201	2,648,518	2,695,742	2,838,441	2,943,018	3,021,971	3,186,300	3,316,018	3,455,824	3,595,359
Miscellaneous Revenues	465,472	476,004	486,557	468,200	464,994	492,958	495,400	502,215	529,427	561,132	584,673	608,207
Subtotal - Local Non Tax Revenues	3,906,570	4,371,148	4,507,511	4,716,597	4,871,088	5,217,119	5,385,468	5,561,498	5,847,624	6,120,028	6,366,066	6,612,084
Subtotal - Local Own Source Revenues	6,918,268	7,524,852	7,882,888	7,985,506	8,406,934	8,967,842	9,392,069	9,866,507	10,523,909	11,150,131	11,518,054	11,928,611
<i>Intergovernmental Revenue:</i>												
State Aid	2,258,959	2,383,423	2,511,171	2,918,176	2,632,590	2,475,904	2,559,880	2,576,367	2,602,342	2,622,120	2,705,910	2,737,558
Local Aid	96,302	97,932	120,046	109,320	178,908	214,384	202,940	226,207	226,207	226,207	226,207	226,207
Federal Aid	483,643	558,693	573,518	615,225	675,464	667,368	737,085	737,085	737,085	737,085	737,085	737,085
Subtotal - Intergovernmental Revenue	2,838,904	3,040,048	3,204,735	3,642,721	3,486,962	3,357,656	3,499,905	3,539,659	3,565,634	3,585,412	3,669,202	3,700,850
TOTAL LOCAL NON-SCHOOL REVENUES	9,757,172	10,564,900	11,087,623	11,628,227	11,893,896	12,325,498	12,891,974	13,406,166	14,089,543	14,735,543	15,187,256	15,629,461

May 2008 End of Legislative Session
Price of Government
State & Local Revenues, CY 1999-2010
as a Percent of Personal Income
(\$ in Thousands)

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011
School District Revenues												
<i>Tax Revenues:</i>												
Property Tax	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,277,288	1,364,355	1,599,861	1,764,204	1,908,848	2,112,176	2,299,545
Taconite Production Tax	12,110	11,553	11,393	0	8,031	7,983	7,842	8,500	8,490	8,897	8,665	8,908
Subtotal - School District Tax Revenues	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,285,271	1,372,197	1,608,361	1,772,694	1,917,745	2,120,841	2,308,453
<i>Non-Tax Revenues:</i>												
Fee Revenue	312,956	334,452	353,745	374,424	400,204	417,551	442,392	456,810	479,651	503,633	528,815	555,255
Other Miscellaneous Revenue	233,148	250,343	223,514	219,842	212,778	273,027	360,366	386,963	408,246	430,700	452,235	474,846
Subtotal - School District Non Tax Revenues	546,104	584,795	577,259	594,266	612,982	690,578	802,758	843,773	887,897	934,333	981,050	1,030,101
Subtotal - School Dist Own Source Revenues	2,397,088	2,389,362	2,510,992	1,577,805	1,801,591	1,975,849	2,174,955	2,452,134	2,660,591	2,852,078	3,101,891	3,338,554
<i>Intergovernmental Revenue:</i>												
State Aid	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,391	6,234,345	6,424,245	6,785,064	6,923,714	6,812,116	6,900,966
State Paid Tax Credits	48,879	39,129	27,597	8,959	10,411	9,593	8,706	9,440	9,488	10,275	10,215	10,262
Education Homestead Credit	304,629	395,013	404,102	806	239	0	0	0	0	0	0	0
Education Agricultural Credit	0	45,979	55,116	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	0	68,860	68,406	64,239	60,880	59,743	56,302	52,058	49,781	47,674
Homestead Agric Land MV Credit	0	0	0	3,854	5,879	5,209	5,300	5,597	5,769	5,646	5,646	5,646
Local Aid	33,814	34,283	31,701	28,294	28,342	29,008	30,643	30,576	30,576	30,576	30,576	30,576
Federal Aid	343,022	370,881	436,464	497,532	541,432	568,689	595,642	590,552	602,363	614,411	626,699	639,233
Subtotal - Intergovernmental Revenue	4,685,482	5,153,507	5,289,551	6,696,786	6,707,951	6,679,129	6,935,516	7,120,153	7,489,562	7,636,680	7,535,033	7,634,357
TOTAL SCHOOL DISTRICT REVENUES	7,082,570	7,542,869	7,800,543	8,274,591	8,509,542	8,654,978	9,110,471	9,572,287	10,150,153	10,488,758	10,636,924	10,972,911

Total State, Local & School District Revenues

<i>Tax Revenues</i>	17,230,719	17,383,561	18,306,196	17,960,246	19,117,655	20,567,059	22,069,395	23,013,262	23,639,277	24,589,771	25,777,907	27,320,823
<i>Non-Tax Revenues</i>	6,491,204	7,706,281	7,405,045	7,698,392	7,960,461	8,506,805	9,394,620	9,548,016	10,445,176	10,745,596	11,014,516	11,321,282
<i>Intergovernmental Revenue</i>	11,669,321	12,699,008	13,549,074	16,068,115	16,129,368	16,074,526	16,491,973	17,191,522	18,260,078	18,403,790	18,373,715	18,759,030
TOTAL ALL REVENUES	35,391,244	37,788,850	39,260,315	41,726,753	43,207,484	45,148,390	47,955,988	49,752,800	52,344,531	53,739,157	55,166,138	57,401,135
Less: Intergovernmental Revenues	(11,669,321)	(12,699,008)	(13,549,074)	(16,068,115)	(16,129,368)	(16,074,526)	(16,491,973)	(17,191,522)	(18,260,078)	(18,403,790)	(18,373,715)	(18,759,030)

Total Own Source Revenues	23,721,923	25,089,842	25,711,241	25,658,638	27,078,116	29,073,864	31,464,015	32,561,278	34,084,453	35,335,367	36,792,423	38,642,105
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Minnesota Personal Income	146,721,500	157,963,750	162,577,750	166,967,750	173,497,750	183,794,500	190,528,750	200,232,000	212,606,025	220,786,850	228,655,425	241,846,975
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Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	15.4%	15.6%	15.8%	16.5%	16.3%	16.0%	16.0%	16.1%	16.0%
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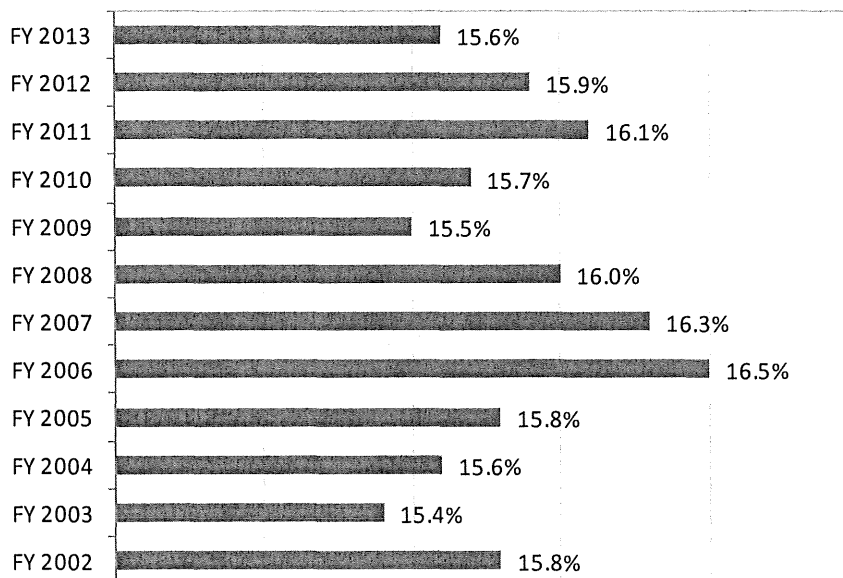
Price of Government

State and Local Government Revenues are Forecast Through 2013

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate costs that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2008, fiscal year 2009, it is estimated at 15.5 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.5 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government
State and Local Revenues as % of Personal Income



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues raised at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	<u>FY 2008</u>	<u>Percent of Total</u>	<u>FY 2009</u>	<u>Percent of Total</u>
State Revenues				
Tax Revenues	\$17,539		\$16,761	
Non-Tax Revenues	<u>3,378</u>		<u>3,819</u>	
Total State Revenues	20,917	61%	20,580	59%
Local Non-School Revenues				
Tax Revenues	4,686		5,066	
Non-Tax Revenues	<u>5,899</u>		<u>6,188</u>	
Total Local Non-School Rev	10,585	31%	11,254	33%
School District Revenues				
Tax Revenues	1,773		1,916	
Non-Tax Revenues	<u>868</u>		<u>880</u>	
Total School District Revenues	2,641	8%	2,796	8%
Total Own Source Revenues	34,143		34,630	
Minnesota Personal Income	\$212,941		\$222,817	
Governmental Revenue as Percent of Personal Income	16.0%		15.5%	

In FY 2009, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 59 percent. Counties, cities, and townships will collect about 33 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 32 percent of the total while non-school local governments will spend 40 percent, and school districts will spend 28 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2000 through FY 2013 broken down by level of government.

November 2008 Forecast
Price of Government
State & Local Revenues, CY 1999-2012
as a Percent of Personal Income
(\$ in Thousands)

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011	CY 2011 FY 2012	CY 2011 FY 2013
State Revenues														
<i>Tax Revenues:</i>														
Individual Income Tax	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,862,953	7,230,855	7,759,209	7,299,900	7,498,000	8,112,700	8,299,900	8,762,400
General Sales Tax	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,484,813	4,525,773	4,592,576	4,483,940	4,543,460	4,670,440	4,884,932	5,114,004
Corporate Income Tax	800,129	728,970	529,458	588,656	628,048	925,874	1,061,627	1,171,101	1,020,181	792,000	596,200	808,500	857,700	901,500
Gasoline & Special Fuels Taxes	612,894	612,070	623,898	643,392	653,626	656,580	650,363	647,941	651,855	762,626	840,665	848,769	861,472	874,791
Motor Vehicle License Tax	606,844	454,554	473,232	491,714	492,339	496,299	491,406	483,991	477,323	484,145	529,638	588,803	633,843	670,981
Motor Vehicle Sales Tax	540,961	546,157	614,147	605,561	593,855	557,678	538,718	533,261	512,662	405,400	425,600	471,100	501,500	519,300
Statewide Property Tax	0	0	305,573	585,416	599,622	610,874	631,279	665,744	704,246	743,211	773,031	786,456	798,955	815,978
Health Care Taxes	151,034	167,315	173,923	201,080	266,804	410,014	440,980	467,410	481,608	517,700	537,100	572,500	614,600	660,000
All Other Taxes	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,528,458	1,373,816	1,339,263	1,271,856	1,267,856	1,303,490	1,357,016	1,413,909
Subtotal - State Taxes	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,690,597	17,099,892	17,538,923	16,760,778	17,011,550	18,162,758	18,609,918	19,732,863
<i>Non-Tax Revenues:</i>														
Fees & Charges	524,857	525,751	614,121	758,166	861,625	892,486	1,268,418	1,177,089	1,220,266	1,235,883	1,264,559	1,280,460	1,286,082	1,251,935
Investment Earnings	278,512	342,461	250,735	176,646	86,107	97,660	173,875	251,802	253,459	145,157	104,108	126,017	153,427	150,469
Post-Secondary Tuition	509,774	550,302	650,771	740,164	876,000	952,785	1,061,327	1,150,022	1,221,500	1,270,300	1,306,200	1,342,600	1,348,800	1,355,500
Tobacco Settlements	104,926	130,254	156,646	152,566	168,467	175,488	180,790	183,911	184,411	180,573	179,787	179,779	179,612	178,033
All Other Resources	620,461	1,201,570	648,002	559,987	484,192	480,689	521,984	379,921	498,462	987,374	827,871	834,196	710,883	708,651
Subtotal - State Non Tax Revenues	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,599,108	3,206,394	3,142,745	3,378,098	3,819,287	3,682,525	3,763,052	3,678,804	3,644,588
Subtotal - State Own Source Revenues	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,130,173	19,896,991	20,242,637	20,917,021	20,580,065	20,694,075	21,925,810	22,488,722	23,377,451
<i>Federal Grants</i>	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,056,552	6,531,710	6,781,953	7,623,484	7,825,927	8,157,221	8,121,250	8,120,236
TOTAL STATE REVENUES	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,167,914	25,953,543	26,774,347	27,698,974	28,203,549	28,520,002	30,083,031	30,609,972	31,497,687
Local Non-School Revenues														
<i>Tax Revenues:</i>														
Property Tax	2,781,292	2,907,880	3,134,397	3,035,806	3,286,132	3,487,467	3,712,295	3,998,439	4,325,031	4,664,361	4,907,570	5,094,974	5,312,928	5,548,131
Sales Tax	101,717	109,814	110,537	108,939	109,805	124,986	132,799	142,405	181,214	215,639	274,869	276,751	286,539	298,215
Other Taxes	128,689	136,010	130,443	124,164	139,909	138,270	161,507	164,631	179,721	186,551	189,442	193,236	197,845	202,873
Subtotal - Local Taxes	3,011,698	3,153,704	3,375,377	3,268,909	3,535,846	3,750,723	4,006,601	4,305,475	4,685,966	5,066,551	5,371,881	5,564,961	5,797,312	6,049,219
<i>Non-Tax Revenues:</i>														
Special Assessments	269,433	271,870	268,097	291,122	326,123	337,068	344,394	359,868	366,176	384,986	394,468	406,927	422,074	438,598
Licenses and Permits	134,092	146,620	153,870	161,960	175,918	193,546	199,330	197,452	205,182	216,290	222,009	229,490	238,567	248,486
Charges for Services	704,342	744,613	814,858	872,775	1,055,651	1,192,728	1,075,780	1,090,108	1,121,293	1,175,902	1,203,018	1,238,755	1,282,260	1,329,727
Investment Earnings	200,421	468,041	363,928	274,022	152,660	162,378	224,633	380,413	296,000	290,080	284,278	278,593	273,021	267,561
Selected Enterprise Revenues	2,132,810	2,264,000	2,420,201	2,648,518	2,695,742	2,838,441	2,943,018	3,207,063	3,381,457	3,562,662	3,653,306	3,772,593	3,917,713	4,076,036
Miscellaneous Revenues	465,472	476,004	486,557	468,200	464,994	492,958	498,821	505,719	529,430	557,828	572,575	591,660	614,666	639,709
Subtotal - Local Non Tax Revenues	3,906,570	4,371,148	4,507,511	4,716,597	4,871,088	5,217,119	5,285,976	5,740,623	5,899,538	6,187,748	6,329,654	6,518,018	6,748,301	7,000,117
Subtotal - Local Own Source Revenues	6,918,268	7,524,852	7,882,888	7,985,506	8,406,934	8,967,842	9,292,577	10,046,098	10,585,504	11,254,299	11,701,535	12,082,979	12,545,613	13,049,336
<i>Intergovernmental Revenue:</i>														
State Aid	2,258,959	2,383,423	2,511,171	2,918,176	2,632,590	2,475,904	2,570,258	2,701,489	2,719,640	2,724,731	2,807,587	2,833,658	2,875,186	2,886,626
Local Aid	96,302	97,932	120,046	109,320	178,908	214,384	203,588	239,302	239,302	239,302	239,302	239,302	239,302	239,302
Federal Aid	483,643	558,693	573,518	615,225	675,464	667,368	731,744	779,073	779,073	779,073	779,073	779,073	779,073	779,073
Subtotal - Intergovernmental Revenue	2,838,904	3,040,048	3,204,735	3,642,721	3,486,962	3,357,656	3,505,590	3,719,864	3,738,015	3,743,106	3,825,962	3,852,033	3,893,561	3,905,001
TOTAL LOCAL NON-SCHOOL REVENUES	9,757,172	10,564,900	11,087,623	11,628,227	11,893,896	12,325,498	12,798,167	13,765,962	14,323,519	14,997,405	15,527,497	15,935,012	16,439,174	16,954,337

November 2008 Forecast
Price of Government
State & Local Revenues, CY 1999-2012
as a Percent of Personal Income
(\$ in Thousands)

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011	CY 2011 FY 2012	CY 2012 FY 2013
School District Revenues														
<i>Tax Revenues:</i>														
Property Tax	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,277,288	1,364,355	1,599,861	1,764,204	1,906,936	2,071,743	2,264,060	2,370,688	2,523,294
Taconite Production Tax	12,110	11,553	11,393	0	8,031	7,983	7,842	8,500	8,490	8,867	8,667	9,020	8,753	8,535
Subtotal - School District Tax Revenues	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,285,271	1,372,197	1,608,361	1,772,694	1,915,803	2,080,410	2,273,080	2,379,441	2,531,829
<i>Non-Tax Revenues:</i>														
Fee Revenue	312,956	334,452	353,745	374,424	400,204	417,551	442,392	456,810	479,139	488,721	498,496	508,466	518,635	529,008
Other Miscellaneous Revenue	233,148	250,343	223,514	219,842	212,778	273,027	360,366	386,963	388,898	390,842	392,797	394,760	396,734	398,718
Subtotal - School District Non Tax Revenues	546,104	584,795	577,259	594,266	612,982	690,578	802,758	843,773	868,037	879,563	891,293	903,226	915,369	927,726
Subtotal - School Dist Own Source Revenues	2,397,088	2,389,362	2,510,992	1,577,805	1,801,591	1,975,849	2,174,955	2,452,134	2,640,731	2,795,366	2,971,703	3,176,306	3,294,810	3,459,555
<i>Intergovernmental Revenue:</i>														
State Aid	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,391	6,234,345	6,424,245	6,766,425	6,898,940	6,796,696	6,897,024	7,043,114	7,179,706
State Paid Tax Credits	48,879	39,129	27,597	8,959	10,411	9,593	8,706	9,440	9,488	10,305	10,163	10,184	10,149	10,504
Education Homestead Credit	304,629	395,013	404,102	806	239	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	45,979	55,116	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	0	68,860	68,406	64,239	60,880	59,743	56,302	54,156	51,932	50,438	49,282	48,195
Homestead Agric Land MV Credit	0	0	0	3,854	5,879	5,209	5,300	5,597	5,769	5,881	5,881	5,881	5,881	5,881
Local Aid	33,814	34,283	31,701	28,294	28,342	29,008	30,643	30,576	36,360	30,631	30,631	30,631	30,631	30,631
Federal Aid	343,022	370,881	436,464	497,532	541,432	568,689	595,642	590,552	607,845	609,365	612,111	632,995	639,325	645,718
Subtotal - Intergovernmental Revenue	4,685,482	5,153,507	5,289,551	6,696,786	6,707,951	6,679,129	6,935,516	7,120,153	7,482,189	7,609,175	7,507,414	7,627,153	7,778,382	7,920,635
TOTAL SCHOOL DISTRICT REVENUES	7,082,570	7,542,869	7,800,543	8,274,591	8,509,542	8,654,978	9,110,471	9,572,287	10,122,920	10,404,541	10,479,117	10,803,459	11,073,192	11,380,190
Total State, Local & School District Revenues														
<i>Tax Revenues</i>	17,230,719	17,383,561	18,306,196	17,960,246	19,117,655	20,567,059	22,069,395	23,013,728	23,997,583	23,743,132	24,463,841	26,000,799	26,986,671	28,313,911
<i>Non-Tax Revenues</i>	6,491,204	7,706,281	7,405,045	7,698,392	7,960,461	8,506,805	9,295,128	9,727,141	10,145,673	10,886,598	10,903,472	11,184,296	11,342,474	11,572,431
<i>Intergovernmental Revenue</i>	11,669,321	12,699,008	13,549,074	16,068,115	16,129,368	16,074,526	16,497,658	17,371,727	18,002,157	18,975,765	19,159,303	19,636,407	19,793,193	19,945,872
TOTAL ALL REVENUES	35,391,244	37,788,850	39,260,315	41,726,753	43,207,484	45,148,390	47,862,181	50,112,596	52,145,413	53,605,495	54,526,616	56,821,502	58,122,338	59,832,214
Less: Intergovernmental Revenues	(11,669,321)	(12,699,008)	(13,549,074)	(16,068,115)	(16,129,368)	(16,074,526)	(16,497,658)	(17,371,727)	(18,002,157)	(18,975,765)	(19,159,303)	(19,636,407)	(19,793,193)	(19,945,872)
Total Own Source Revenues	23,721,923	25,089,842	25,711,241	25,658,638	27,078,116	29,073,864	31,364,523	32,740,869	34,143,256	34,629,730	35,367,313	37,185,095	38,329,145	39,886,342
Minnesota Personal Income	146,721,500	157,963,750	162,577,750	166,967,750	173,497,750	183,821,250	190,296,000	200,250,500	212,941,275	222,816,975	225,352,000	230,259,425	240,788,725	255,811,900
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	15.4%	15.6%	15.8%	16.5%	16.3%	16.0%	15.5%	15.7%	16.1%	15.9%	15.6%

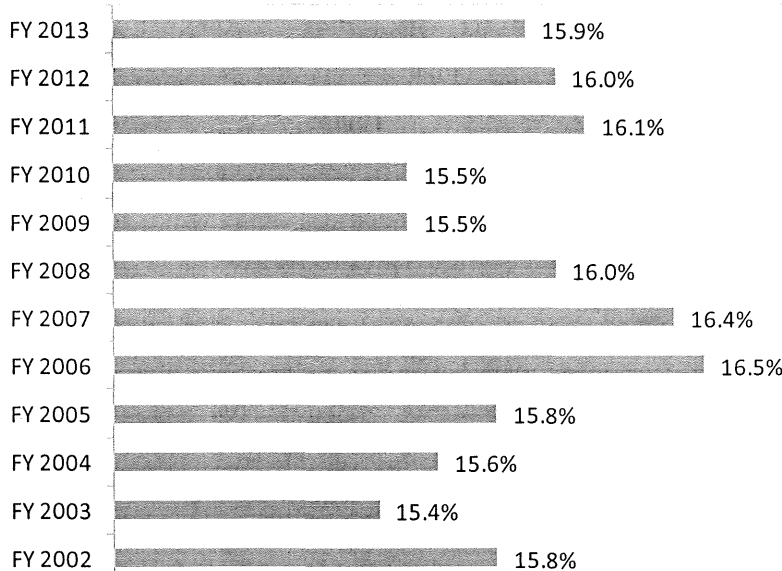
Price of Government

State and Local Government Revenues are Forecast Through 2013

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate costs that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2008, fiscal year 2009, it is estimated at 15.5 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.5 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government
State and Local Revenues as % of Personal Income



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	<u>FY 2008</u>	<u>Percent of Total</u>	<u>FY 2009</u>	<u>Percent of Total</u>
State Revenues				
Tax Revenues	\$17,539		\$16,493	
Non-Tax Revenues	<u>3,378</u>		<u>3,824</u>	
Total State Revenues	20,917	61%	20,317	59%
Local Non-School Revenues				
Tax Revenues	4,655		5,033	
Non-Tax Revenues	<u>5,852</u>		<u>6,083</u>	
Total Local Non-School Rev	10,507	31%	11,116	33%
School District Revenues				
Tax Revenues	1,772		1,918	
Non-Tax Revenues	<u>855</u>		<u>866</u>	
Total School District Revenues	2,627	8%	2,784	8%
Total Own Source Revenues	34,051		34,217	
Minnesota Personal Income	\$212,941		\$221,300	
Governmental Revenue as Percent of Personal Income	16.0%		15.5%	

In FY 2009, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 59 percent. Counties, cities, and townships will collect about 33 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 32 percent of the total while non-school local governments will spend 40 percent, and school districts will spend 28 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2000 through FY 2013 shown by level of government.

February 2009 Forecast
Price of Government
State & Local Revenues, CY 1999-2012
as a Percent of Personal Income
(\$ in Thousands)

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011	CY 2011 FY 2012	CY 2012 FY 2013
State Revenues														
<i>Tax Revenues:</i>														
Individual Income Tax	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,862,953	7,230,855	7,759,209	7,216,700	7,033,500	7,875,900	8,138,400	8,885,800
General Sales Tax	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,484,813	4,525,773	4,592,576	4,400,340	4,413,996	4,598,357	4,839,033	5,056,159
Corporate Income Tax	800,129	728,970	529,458	588,656	628,048	925,874	1,061,627	1,171,101	1,020,181	658,700	450,400	724,700	822,900	859,100
Gasoline & Special Fuels Taxes	612,894	612,070	623,898	643,392	653,626	656,580	650,363	647,941	651,855	752,405	839,731	847,772	860,510	873,755
Motor Vehicle License Tax	606,844	454,554	473,232	491,714	492,339	496,299	491,406	483,991	477,323	493,076	510,651	536,471	588,978	636,626
Motor Vehicle Sales Tax	540,961	546,157	614,147	605,561	593,855	557,678	538,718	533,261	512,662	408,900	395,800	444,700	459,800	476,900
Statewide Property Tax	0	0	305,573	585,416	599,622	610,874	631,279	665,744	704,246	743,211	769,470	781,973	794,302	810,105
Health Care Taxes	151,034	167,315	173,923	201,080	266,804	410,014	440,980	467,410	481,608	519,900	535,500	564,600	600,400	641,100
All Other Taxes	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,528,458	1,373,816	1,339,263	1,300,201	1,299,448	1,305,123	1,351,829	1,410,159
Subtotal - State Taxes	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,690,597	17,099,892	17,538,923	16,493,433	16,248,496	17,679,596	18,456,152	19,649,704
<i>Non-Tax Revenues:</i>														
Fees & Charges	524,857	525,751	614,121	758,166	861,625	892,486	1,268,418	1,177,089	1,220,266	1,255,925	1,234,137	1,250,109	1,258,287	1,225,311
Investment Earnings	278,512	342,461	250,735	176,646	86,107	97,660	173,875	251,802	253,459	147,409	110,234	126,649	154,064	154,654
Post-Secondary Tuition	509,774	550,302	650,771	740,164	876,000	952,785	1,061,327	1,150,022	1,221,500	1,270,300	1,306,200	1,342,600	1,348,800	1,355,500
Tobacco Settlements	104,926	130,254	156,646	152,566	168,467	175,488	180,790	183,911	184,411	176,982	176,943	176,943	176,782	175,231
All Other Resources	620,461	1,201,570	648,002	559,987	484,192	480,689	521,984	379,921	498,462	973,332	835,371	826,893	719,692	720,217
Subtotal - State Non Tax Revenues	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,599,108	3,206,394	3,142,745	3,378,098	3,823,948	3,661,131	3,723,194	3,657,625	3,630,913
Subtotal - State Own Source Revenues	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,130,173	19,896,991	20,242,637	20,917,021	20,317,381	19,909,627	21,402,790	22,113,777	23,280,617
<i>Federal Grants</i>	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,056,552	6,531,710	6,781,953	8,062,144	8,682,622	8,552,417	7,316,201	7,102,815
TOTAL STATE REVENUES	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,167,914	25,953,543	26,774,347	27,698,974	28,379,525	28,592,249	29,955,207	29,429,978	30,383,432
Local Non-School Revenues														
<i>Tax Revenues:</i>														
Property Tax	2,781,292	2,907,880	3,134,397	3,035,806	3,286,132	3,487,467	3,712,295	3,998,439	4,325,031	4,677,363	4,894,813	5,161,820	5,353,548	5,570,900
Sales Tax	101,717	109,814	110,537	108,939	109,805	124,986	132,799	142,405	181,214	208,757	260,384	262,075	272,349	283,131
Other Taxes	128,689	136,010	130,443	124,164	139,909	138,270	161,507	164,631	148,454	146,379	147,325	149,377	151,811	154,651
Subtotal - Local Taxes	3,011,698	3,153,704	3,375,377	3,268,909	3,535,846	3,750,723	4,006,601	4,305,475	4,654,699	5,032,499	5,302,522	5,573,272	5,777,708	6,008,682
<i>Non-Tax Revenues:</i>														
Special Assessments	269,433	271,870	268,097	291,122	326,123	337,068	344,394	360,148	364,093	368,812	373,412	383,468	395,399	409,332
Licenses and Permits	134,092	146,620	153,870	161,960	175,918	193,546	199,330	197,452	181,141	178,432	180,935	186,195	192,428	199,703
Charges for Services	704,342	744,613	814,858	872,775	1,055,651	1,192,728	1,075,780	1,089,702	1,125,694	1,170,045	1,183,519	1,213,438	1,248,987	1,290,546
Investment Earnings	200,421	468,041	363,928	274,022	152,660	162,378	224,633	380,413	394,144	386,261	378,536	370,965	363,546	356,275
Selected Enterprise Revenues	2,132,810	2,264,000	2,420,201	2,648,518	2,695,742	2,838,441	2,943,018	3,211,620	3,292,062	3,476,370	3,520,816	3,618,778	3,735,099	3,871,016
Miscellaneous Revenues	465,472	476,004	486,557	468,200	464,994	492,958	498,821	506,124	495,235	503,247	510,545	525,257	542,553	562,604
Subtotal - Local Non Tax Revenues	3,906,570	4,371,148	4,507,511	4,716,597	4,871,088	5,217,119	5,285,976	5,745,459	5,852,369	6,083,167	6,147,763	6,298,101	6,478,012	6,689,476
Subtotal - Local Own Source Revenues	6,918,268	7,524,852	7,882,888	7,985,506	8,406,934	8,967,842	9,292,577	10,050,934	10,507,068	11,115,666	11,450,285	11,871,373	12,255,720	12,698,158
<i>Intergovernmental Revenue:</i>														
State Aid	2,258,959	2,383,423	2,511,171	2,918,176	2,632,590	2,475,904	2,570,258	2,701,489	2,697,869	2,591,453	2,788,007	2,812,307	2,854,929	2,867,881
Local Aid	96,302	97,932	120,046	109,320	178,908	214,384	203,588	239,302	252,190	252,190	252,190	252,190	252,190	252,190
Federal Aid	483,643	558,693	573,518	615,225	675,464	667,368	731,744	779,073	783,740	783,740	783,740	783,740	783,740	783,740
Subtotal - Intergovernmental Revenue	2,838,904	3,040,048	3,204,735	3,642,721	3,486,962	3,357,656	3,505,590	3,719,864	3,733,799	3,627,383	3,823,937	3,848,237	3,890,859	3,903,811
TOTAL LOCAL NON-SCHOOL REVENUES	9,757,172	10,564,900	11,087,623	11,628,227	11,893,896	12,325,498	12,798,167	13,770,798	14,240,867	14,743,049	15,274,222	15,719,610	16,146,579	16,601,969

February 2009 Forecast
Price of Government
State & Local Revenues, CY 1999-2012
as a Percent of Personal Income
(\$ in Thousands)

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011	CY 2011 FY 2012	CY 2012 FY 2013
School District Revenues														
<i>Tax Revenues:</i>														
Property Tax	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,277,288	1,364,355	1,599,861	1,764,204	1,908,469	2,057,700	2,265,518	2,385,443	2,550,974
Taconite Production Tax	12,110	11,553	11,393	0	8,031	7,983	7,842	8,500	8,490	8,867	8,667	8,815	8,349	8,184
Subtotal - School District Tax Revenues	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,285,271	1,372,197	1,608,361	1,772,694	1,917,336	2,066,367	2,274,333	2,393,792	2,559,158
<i>Non-Tax Revenues:</i>														
Fee Revenue	312,956	334,452	353,745	374,424	400,204	417,551	442,392	456,810	479,537	489,127	498,910	508,888	519,066	529,447
Other Miscellaneous Revenue	233,148	250,343	223,514	219,842	212,778	273,027	360,366	386,963	375,218	377,094	378,979	380,874	382,779	384,692
Subtotal - School District Non Tax Revenues	546,104	584,795	577,259	594,266	612,982	690,578	802,758	843,773	854,755	866,221	877,889	889,762	901,845	914,139
Subtotal - School Dist Own Source Revenues	2,397,088	2,389,362	2,510,992	1,577,805	1,801,591	1,975,849	2,174,955	2,452,134	2,627,449	2,783,557	2,944,256	3,164,095	3,295,637	3,473,297
<i>Intergovernmental Revenue:</i>														
State Aid	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,391	6,234,345	6,424,245	6,760,304	6,893,472	6,818,813	6,922,768	7,041,222	7,176,832
State Paid Tax Credits	48,879	39,129	27,597	8,959	10,411	9,593	8,706	9,440	9,488	9,421	10,089	10,105	10,155	10,208
Education Homestead Credit	304,629	395,013	404,102	806	239	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	45,979	55,116	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	0	68,860	68,406	64,239	60,880	59,743	56,302	53,477	52,803	51,505	50,610	49,868
Homestead Agric Land MV Credit	0	0	0	3,854	5,879	5,209	5,300	5,597	5,769	5,777	5,528	5,528	5,528	5,528
Local Aid	33,814	34,283	31,701	28,294	28,342	29,008	30,643	30,576	36,373	30,634	30,634	30,634	30,634	30,634
Federal Aid	343,022	370,881	436,464	497,532	541,432	568,689	595,642	590,552	609,822	612,871	619,445	640,232	646,634	653,101
Subtotal - Intergovernmental Revenue	4,685,482	5,153,507	5,289,551	6,696,786	6,707,951	6,679,129	6,935,516	7,120,153	7,478,058	7,605,652	7,537,312	7,660,772	7,784,783	7,926,171
TOTAL SCHOOL DISTRICT REVENUES	7,082,570	7,542,869	7,800,543	8,274,591	8,509,542	8,654,978	9,110,471	9,572,287	10,105,507	10,389,209	10,481,568	10,824,867	11,080,420	11,399,468
Total State, Local & School District Revenues														
<i>Tax Revenues</i>	17,230,719	17,383,561	18,306,196	17,960,246	19,117,655	20,567,059	22,069,395	23,013,728	23,966,316	23,443,268	23,617,385	25,527,201	26,627,652	28,217,544
<i>Non-Tax Revenues</i>	6,491,204	7,706,281	7,405,045	7,698,392	7,960,461	8,506,805	9,295,128	9,731,977	10,085,222	10,773,336	10,686,783	10,911,057	11,037,482	11,234,528
<i>Intergovernmental Revenue</i>	11,669,321	12,699,008	13,549,074	16,068,115	16,129,368	16,074,526	16,497,658	17,371,727	17,993,810	19,295,179	20,043,871	20,061,426	18,991,843	18,932,797
TOTAL ALL REVENUES	35,391,244	37,788,850	39,260,315	41,726,753	43,207,484	45,148,390	47,862,181	50,117,432	52,045,348	53,511,783	54,348,039	56,499,684	56,656,977	58,384,869
Less: Intergovernmental Revenues	(11,669,321)	(12,699,008)	(13,549,074)	(16,068,115)	(16,129,368)	(16,074,526)	(16,497,658)	(17,371,727)	(17,993,810)	(19,295,179)	(20,043,871)	(20,061,426)	(18,991,843)	(18,932,797)
Total Own Source Revenues	23,721,923	25,089,842	25,711,241	25,658,638	27,078,116	29,073,864	31,364,523	32,745,705	34,051,538	34,216,604	34,304,168	36,438,258	37,665,134	39,452,072
Minnesota Personal Income	146,721,500	157,963,750	162,577,750	166,967,750	173,497,750	183,821,250	190,296,000	200,250,500	212,941,275	221,300,325	221,036,200	226,085,750	236,039,975	248,714,050
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	15.4%	15.6%	15.8%	16.5%	16.4%	16.0%	15.5%	15.5%	16.1%	16.0%	15.9%

January 2013 Governor's FY 2014-15 Budget

Price of Government

State & Local Revenues, CY 2003-2016

as a Percent of Personal Income

(\$ in Thousands)

	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011	CY 2011 FY 2012	CY 2012 FY 2013	CY 2013 FY 2014	CY 2014 FY 2015	CY 2015 FY 2016	CY 2016 FY 2017
State Revenues														
<i>Tax Revenues:</i>														
Individual Income Tax	5,709,584	6,341,164	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,461	8,520,700	8,389,300	8,739,530	9,474,870	9,885,500
General Sales Tax	4,119,075	4,258,183	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,957,027	5,128,631	5,872,478	6,972,103	7,218,635	7,597,674
Corporate Income Tax	628,048	925,874	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,158	1,080,200	1,011,800	946,930	946,120	939,620
Gasoline & Special Fuels Taxes	653,626	656,580	650,363	647,941	651,855	745,760	826,753	849,534	845,177	873,701	874,556	869,063	864,069	861,558
Motor Vehicle License Tax	492,339	496,299	491,406	483,991	477,323	501,441	531,551	557,175	580,240	593,710	601,501	608,803	619,157	630,981
Motor Vehicle Sales Tax	593,855	557,678	538,718	533,261	512,662	442,627	453,563	506,035	558,379	588,722	616,320	658,494	702,720	745,600
Statewide Property Tax	599,622	610,874	631,279	665,744	704,246	729,373	766,831	766,926	799,333	816,701	825,684	825,696	831,392	841,430
Health Care Taxes	266,804	410,014	440,980	467,410	481,608	516,792	525,153	546,903	484,278	497,860	520,371	556,723	597,461	639,819
All Other Taxes	1,330,247	1,274,399	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,422,916	1,470,353	1,740,670	1,795,818	1,823,387	1,850,214
Subtotal - State Taxes	14,393,200	15,531,065	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,663,969	19,570,578	20,452,680	21,973,160	23,077,811	23,992,396
<i>Non-Tax Revenues:</i>														
Fees & Charges	861,625	892,486	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,248,298	1,221,077	1,213,511	1,239,694	1,237,757	1,225,600
Investment Earnings	86,107	97,660	185,763	264,747	253,303	171,748	75,683	68,572	69,059	81,182	76,379	82,684	103,995	130,824
Post-Secondary Tuition	876,000	952,785	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,679,000	1,704,500	1,731,500	1,731,500	1,731,500
Tobacco Settlements	168,467	175,488	180,790	183,911	184,411	179,854	168,297	169,375	166,861	160,487	156,472	154,079	151,320	148,319
All Other Resources	484,192	480,689	569,495	474,762	533,964	701,676	760,955	777,684	954,167	961,961	824,961	881,499	899,596	898,884
Subtotal - State Non Tax Revenues	2,476,391	2,599,108	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	4,068,385	4,103,707	3,975,823	4,089,456	4,124,168	4,135,127
Subtotal - State Own Source Revenues	16,869,591	18,130,173	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,732,354	23,674,285	24,428,503	26,062,616	27,201,979	28,127,523
<i>Federal Grants</i>	5,934,455	6,037,741	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,497,193	9,048,221	9,812,027	10,598,687	10,488,928	10,624,604
TOTAL STATE REVENUES	22,804,046	24,167,914	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,229,547	32,722,506	34,240,530	36,661,303	37,690,907	38,752,127
Local Non-School Revenues														
<i>Tax Revenues:</i>														
Property Tax	3,286,132	3,487,467	3,712,295	3,998,439	4,325,031	4,663,982	4,896,614	4,993,286	5,078,606	5,321,888	5,403,265	5,469,133	5,612,351	5,773,705
Sales Tax	109,805	124,986	132,799	142,405	181,214	234,312	281,459	294,897	315,752	331,912	343,636	659,457	716,449	748,116
Other Taxes	139,909	138,270	161,507	164,631	148,454	186,030	186,593	172,002	175,844	182,197	184,946	189,248	193,875	198,898
Subtotal - Local Taxes	3,535,846	3,750,723	4,006,601	4,305,475	4,654,699	5,084,324	5,364,666	5,460,185	5,570,202	5,835,997	5,931,847	6,317,838	6,522,675	6,720,719
<i>Non-Tax Revenues:</i>														
Special Assessments	326,123	337,068	344,394	341,531	345,448	329,666	344,332	347,810	364,395	376,373	387,639	400,591	414,512	429,611
Licenses and Permits	175,918	193,546	199,330	197,952	180,199	168,677	151,194	157,639	165,709	171,317	176,610	182,702	189,262	196,389
Charges for Services	1,055,651	1,192,728	1,075,780	1,089,702	1,166,288	1,105,485	1,070,385	1,110,473	1,133,313	1,165,660	1,195,783	1,230,678	1,268,233	1,309,041
Investment Earnings	152,660	162,378	224,633	380,413	489,121	359,674	178,693	143,816	146,092	153,396	161,066	172,341	184,404	197,313
Selected Enterprise Revenues	2,695,742	2,838,441	2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,601,528	3,718,319	3,827,427	3,953,550	4,089,264	4,236,685
Miscellaneous Revenues	464,994	492,958	498,821	506,124	531,468	463,039	667,637	513,165	527,278	544,643	561,050	579,838	600,008	621,850
Subtotal - Local Non Tax Revenues	4,871,088	5,217,119	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,705,838	5,938,315	6,129,708	6,309,575	6,519,700	6,745,683	6,990,889
Subtotal - Local Own Source Revenues	8,406,934	8,967,842	9,292,577	10,035,224	10,661,561	10,936,136	11,245,017	11,166,023	11,508,517	11,965,705	12,241,422	12,837,538	13,268,358	13,711,608
<i>Intergovernmental Revenue:</i>														
State Aid	2,632,590	2,475,904	2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,500,315	2,519,334	2,436,331	2,459,021	2,594,455	2,611,791	2,629,736
Local Aid	178,908	214,384	203,588	239,302	457,236	541,921	340,912	307,927	313,073	313,073	313,073	313,073	313,073	313,073
Federal Aid	675,464	667,368	731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,194,054	1,195,735	1,187,009	1,179,955	1,179,955	1,179,955
Subtotal - Intergovernmental Revenue	3,486,962	3,357,656	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,026,687	4,026,461	3,945,139	3,959,103	4,087,483	4,104,819	4,122,764
TOTAL LOCAL NON-SCHOOL REVENUES	11,893,896	12,325,498	12,798,167	13,755,088	14,680,599	14,977,502	15,251,614	15,192,710	15,534,978	15,910,844	16,200,525	16,925,021	17,373,177	17,834,372

January 2013 Governor's FY 2014-15 Budget
Price of Government
State & Local Revenues, CY 2003-2016
as a Percent of Personal Income
(\$ in Thousands)

	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011	CY 2011 FY 2012	CY 2012 FY 2013	CY 2013 FY 2014	CY 2014 FY 2015	CY 2015 FY 2016	CY 2016 FY 2017
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School District Revenues

<i>Tax Revenues:</i>														
Property Tax	1,180,578	1,277,288	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,185	2,261,952	2,323,713	2,351,202	2,422,408	2,474,997
Taconite Production Tax	8,031	7,983	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	7,253	6,921	6,917
Subtotal - School District Tax Revenues	1,188,609	1,285,271	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,864	2,269,558	2,330,970	2,358,455	2,429,329	2,481,914
<i>Non-Tax Revenues:</i>														
Fee Revenue	400,204	417,551	442,392	456,810	479,537	491,257	487,304	493,927	509,731	519,926	530,324	540,931	551,749	562,784
Other Miscellaneous Revenue	212,778	273,027	360,366	386,963	375,218	317,470	266,948	261,008	262,164	264,786	267,433	270,108	272,809	275,537
Subtotal - School District Non Tax Revenues	612,982	690,578	802,758	843,773	854,755	808,727	754,252	754,935	771,895	784,712	797,757	811,039	824,558	838,321
Subtotal - School Dist Own Source Revenues	1,801,591	1,975,849	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,941,759	3,054,270	3,128,727	3,169,494	3,253,887	3,320,235
<i>Intergovernmental Revenue:</i>														
State Aid	6,053,242	6,002,391	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,016,337	7,309,816	7,541,045	7,891,004	8,557,585	8,984,523
State Paid Tax Credits	10,411	9,593	8,706	9,440	9,489	9,425	9,592	9,567	10,211	10,054	9,804	9,606	9,606	9,606
Education Homestead Credit	239	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	68,406	64,239	60,880	59,743	56,302	53,475	53,994	57,165	60,794	0	0	0	0	0
Homestead Agric Land MV Credit	5,879	5,209	5,300	5,597	5,768	5,777	5,624	5,470	5,345	5,280	5,280	5,280	5,280	5,280
Local Aid	28,342	29,008	30,643	30,576	36,389	38,738	43,389	40,314	40,872	39,051	39,051	39,051	39,051	39,051
Federal Aid	541,432	568,689	595,642	590,552	609,822	633,187	1,362,002	905,266	797,015	696,367	703,331	710,364	717,468	724,642
Subtotal - Intergovernmental Revenue	6,707,951	6,679,129	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,930,574	8,060,568	8,298,511	8,655,305	9,328,990	9,763,102
TOTAL SCHOOL DISTRICT REVENUES	8,509,542	8,654,978	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,872,333	11,114,838	11,427,238	11,824,799	12,582,877	13,083,337

Total State, Local & School District Revenues

<i>Tax Revenues</i>	19,117,655	20,567,059	22,069,395	23,013,728	23,966,316	23,333,591	23,486,173	25,317,646	26,404,035	27,676,133	28,715,497	30,649,453	32,029,815	33,195,029
<i>Non-Tax Revenues</i>	7,960,461	8,506,805	9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,360,167	10,778,595	11,018,127	11,083,155	11,420,195	11,694,409	11,964,337
<i>Intergovernmental Revenue</i>	16,129,368	16,074,526	16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,823	20,454,228	21,053,928	22,069,641	23,341,475	23,922,737	24,510,470
TOTAL ALL REVENUES	43,207,484	45,148,390	47,921,580	50,209,508	52,521,086	53,261,501	55,801,166	57,347,636	57,636,858	59,748,188	61,868,293	65,411,123	67,646,961	69,669,836
Less: Intergovernmental Revenues	(16,129,368)	(16,074,526)	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,823)	(20,454,228)	(21,053,928)	(22,069,641)	(23,341,475)	(23,922,737)	(24,510,470)

Total Own Source Revenues	27,078,116	29,073,864	31,423,922	32,837,781	34,241,377	33,583,936	33,839,122	35,677,813	37,182,630	38,694,260	39,798,652	42,069,648	43,724,224	45,159,366
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Minnesota Personal Income	178,146,750	188,330,000	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	238,166,000	248,323,000	256,443,000	268,063,000	281,468,000	295,213,000
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Revenue as Percent of Personal Income	15.2%	15.4%	16.2%	16.0%	15.8%	14.7%	15.6%	15.8%	15.6%	15.6%	15.5%	15.7%	15.5%	15.3%
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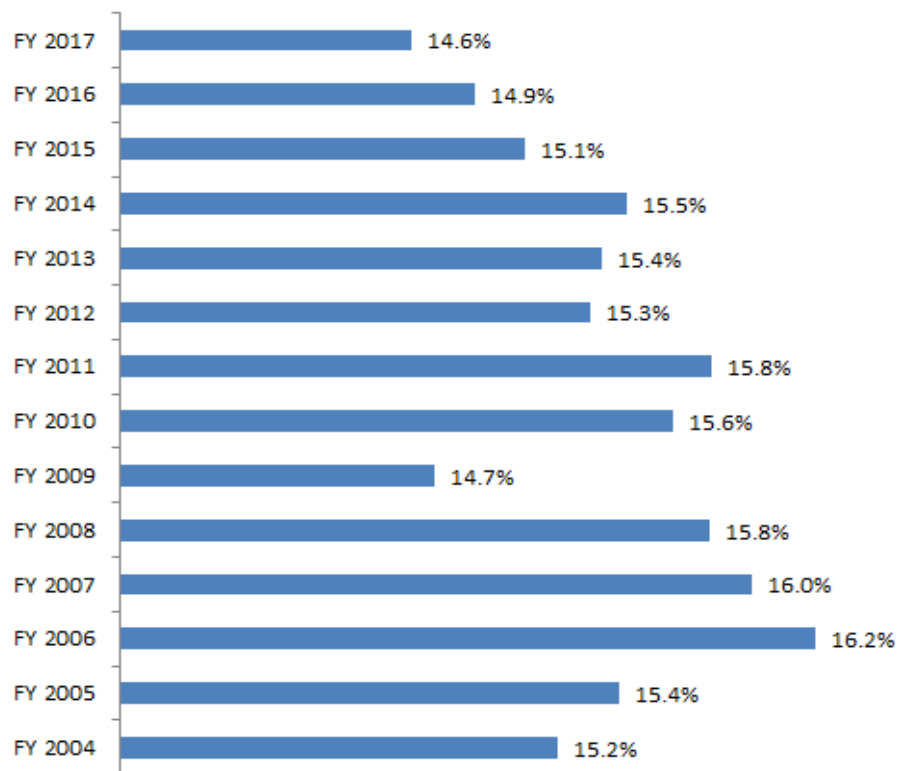
Price of Government

State and Local Government Revenues are Forecast Through 2017

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2012, fiscal year 2013, it is estimated at 15.4 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.4 cents will be paid to state, county, township, and school districts for services during that year.

**Minnesota Price of Government (History & Projected)
State and Local Revenues as % of MN Personal Income**



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	<u>FY 2012</u>	<u>Percent of Total</u>	<u>FY 2013</u>	<u>Percent of Total</u>
State Revenues				
Tax Revenues	\$18,664		\$19,776	
Non-Tax Revenues	<u>3,953</u>		<u>3,981</u>	
Total State Revenues	22,617	61%	23,756	61%
Local Non-School Revenues				
Tax Revenues	5,570		5,834	
Non-Tax Revenues	<u>5,938</u>		<u>6,127</u>	
Total Local Non-School Rev	11,508	31%	11,962	31%
School District Revenues				
Tax Revenues	2,175		2,270	
Non-Tax Revenues	<u>771</u>		<u>784</u>	
Total School District Revenues	2,946	8%	3,054	8%
Total Own Source Revenues	37,071		38,772	
Minnesota Personal Income	\$241,826		\$252,230	
Governmental Revenue as Percent of Personal Income	15.3%		15.4%	

In FY 2013, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 61 percent. Counties, cities, and townships will collect about 31 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 36 percent of the total while non-school local governments will spend 37 percent, and school districts will spend 27 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2004 through FY 2017 shown by level of government.

End of 2013 Legislative Session Price of Government

State & Local Revenues, CY 2001-2016 as a Percent of Personal Income (\$ in Thousands)

State Revenues

	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011	CY 2011 FY 2012	CY 2012 FY 2013	CY 2013 FY 2014	CY 2014 FY 2015	CY 2015 FY 2016	CY 2016 FY 2017
<i>Tax Revenues:</i>														
Individual Income Tax	5,709,584	6,341,164	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,461	8,648,500	9,193,180	9,682,820	10,427,690	10,837,610
General Sales Tax	4,119,075	4,258,183	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,957,027	5,108,049	5,347,737	5,433,927	5,628,739	5,831,971
Corporate Income Tax	628,048	925,874	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,158	1,165,100	1,275,270	1,146,380	1,138,930	1,130,810
Gasoline & Special Fuels Taxes	653,626	656,580	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,927	851,671	843,692	841,380	841,366
Motor Vehicle License Tax	492,339	496,299	491,406	483,991	477,323	501,441	531,551	557,175	608,102	628,305	654,161	677,643	702,888	727,429
Motor Vehicle Sales Tax	593,855	557,678	538,718	533,261	512,662	442,627	453,563	506,035	558,379	598,209	622,855	658,342	698,452	736,913
Statewide Property Tax	599,622	610,874	631,279	665,744	704,246	729,373	766,831	766,926	799,333	816,701	834,521	850,781	867,967	886,963
Health Care Taxes	266,804	410,014	440,980	467,410	481,608	516,792	525,153	546,903	484,278	502,769	526,736	560,390	597,158	637,005
All Other Taxes	1,330,247	1,274,399	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,395,054	1,450,271	1,959,116	2,050,194	2,062,078	2,102,992
Subtotal - State Taxes	14,393,200	15,531,065	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,663,969	19,775,831	21,265,247	21,904,169	22,965,283	23,733,058
<i>Non-Tax Revenues:</i>														
Fees & Charges	861,625	892,486	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,248,064	1,234,156	1,073,796	1,063,660	1,061,097	1,048,303
Investment Earnings	86,107	97,660	185,763	264,747	253,303	171,748	75,683	68,572	76,899	84,562	79,679	85,547	100,059	135,015
Post-Secondary Tuition	876,000	952,785	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,678,700	1,678,700	1,678,700
Tobacco Settlements	168,467	175,488	180,790	183,911	184,411	179,854	168,297	169,375	166,861	165,144	163,042	162,197	161,336	160,673
All Other Resources	484,192	480,689	569,495	474,762	533,964	701,676	760,955	777,684	830,852	822,436	736,167	717,037	690,355	677,416
Subtotal - State Non Tax Revenues	2,476,391	2,599,108	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,952,675	3,980,598	3,731,384	3,707,141	3,691,548	3,700,108
Subtotal - State Own Source Revenues	16,869,591	18,130,173	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,616,644	23,756,429	24,996,630	25,611,310	26,656,830	27,433,166
<i>Federal Grants</i>	5,934,455	6,037,741	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,485,789	9,019,247	10,008,185	11,160,943	12,267,436	12,378,479
TOTAL STATE REVENUES	22,804,046	24,167,914	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,102,433	32,775,676	35,004,815	36,772,253	38,924,266	39,811,645

Local Non-School Revenues

<i>Tax Revenues:</i>														
Property Tax	3,286,132	3,487,467	3,712,295	3,998,439	4,325,031	4,663,982	4,896,614	4,993,286	5,078,606	5,321,786	5,386,469	5,375,255	5,516,778	5,676,012
Sales Tax	109,805	124,986	132,799	142,405	181,214	234,312	281,459	294,897	315,752	330,117	342,078	353,105	363,790	374,069
Other Taxes	139,909	138,270	161,507	164,631	148,454	186,030	186,593	172,002	175,844	182,151	208,249	196,752	201,194	206,069
Subtotal - Local Taxes	3,535,846	3,750,723	4,006,601	4,305,475	4,654,699	5,084,324	5,364,666	5,460,185	5,570,202	5,834,053	5,936,796	5,925,112	6,081,762	6,256,150
<i>Non-Tax Revenues:</i>														
Special Assessments	326,123	337,068	344,394	341,531	345,448	329,666	344,332	347,810	364,395	376,233	387,489	400,196	413,566	428,224
Licenses and Permits	175,918	193,546	199,330	197,952	180,199	168,677	151,194	157,639	165,709	171,253	176,541	182,519	188,823	195,746
Charges for Services	1,055,651	1,192,728	1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,110,473	1,133,313	1,165,252	1,195,346	1,229,525	1,265,479	1,305,013
Investment Earnings	152,660	162,378	224,633	380,413	489,121	359,674	178,693	143,816	146,092	153,396	161,066	172,341	184,404	197,313
Selected Enterprise Revenues	2,695,742	2,838,441	2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,601,528	3,716,882	3,825,881	3,949,477	4,079,525	4,222,428
Miscellaneous Revenues	464,994	492,958	498,821	506,124	531,468	463,039	615,737	513,165	527,278	544,448	560,841	604,888	626,894	648,727
Subtotal - Local Non Tax Revenues	4,871,088	5,217,119	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,705,838	5,938,315	6,127,464	6,307,164	6,538,945	6,758,691	6,997,451
Subtotal - Local Own Source Revenues	8,406,934	8,967,842	9,292,577	10,035,224	10,661,561	10,936,136	11,245,017	11,166,023	11,508,517	11,961,517	12,243,960	12,464,057	12,840,453	13,253,600
<i>Intergovernmental Revenue:</i>														
State Aid	2,632,590	2,475,904	2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,500,315	2,519,334	2,435,669	2,460,569	2,617,590	2,636,474	2,660,619
Local Aid	178,908	214,384	203,588	239,302	457,236	541,921	340,912	307,927	313,073	313,073	313,073	313,073	313,073	313,073
Federal Aid	675,464	667,368	731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,194,054	1,195,735	1,187,009	1,179,955	1,179,955	1,179,955
Subtotal - Intergovernmental Revenue	3,486,962	3,357,656	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,026,687	4,026,461	3,944,477	3,960,650	4,110,618	4,129,502	4,153,647
TOTAL LOCAL NON-SCHOOL REVENUES	11,893,896	12,325,498	12,798,167	13,755,088	14,680,599	14,977,502	15,251,614	15,192,710	15,534,977	15,905,994	16,204,610	16,574,675	16,969,955	17,407,247

End of 2013 Legislative Session Price of Government

State & Local Revenues, CY 2001-2016
as a Percent of Personal Income
(\$ in Thousands)

	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011	CY 2011 FY 2012	CY 2012 FY 2013	CY 2013 FY 2014	CY 2014 FY 2015	CY 2015 FY 2016	CY 2016 FY 2017
<i>Tax Revenues:</i>														
Property Tax	1,180,578	1,277,288	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,167,684	2,262,261	2,296,888	2,321,219	2,403,132	2,473,222
Taconite Production Tax	8,031	7,983	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	7,253	6,921	6,917
Subtotal - School District Tax Revenues	1,188,609	1,285,271	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,175,363	2,269,867	2,304,145	2,328,472	2,410,053	2,480,139
<i>Non-Tax Revenues:</i>														
Fee Revenue	400,204	417,551	442,392	456,810	479,537	491,257	487,304	493,927	509,731	519,926	530,324	540,931	551,749	562,784
Other Miscellaneous Revenue	212,778	273,027	360,366	386,963	375,218	317,470	266,948	261,008	261,244	263,857	266,495	269,160	271,852	274,570
Subtotal - School District Non Tax Revenues	612,982	690,578	802,758	843,773	854,755	808,727	754,252	754,935	770,975	783,782	796,820	810,091	823,601	837,355
Subtotal - School Dist Own Source Revenues	1,801,591	1,975,849	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,946,338	3,053,649	3,100,964	3,138,563	3,233,654	3,317,493
<i>Intergovernmental Revenue:</i>														
State Aid	6,053,242	6,002,391	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,008,823	7,305,662	7,565,046	8,055,846	8,224,455	8,336,313
State Paid Tax Credits	10,411	9,593	8,706	9,440	9,489	9,425	9,592	9,567	9,074	9,746	9,856	9,658	9,658	9,658
Education Homestead Credit	239	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	68,406	64,239	60,880	59,743	56,302	53,475	53,994	57,165	56,240	0	0	0	0	0
Homestead Agric Land MV Credit	5,879	5,209	5,300	5,597	5,768	5,777	5,624	5,470	5,517	5,279	5,064	5,064	5,064	5,064
Local Aid	28,342	29,008	30,643	30,576	36,389	38,738	43,389	40,314	40,927	39,051	39,051	39,051	39,051	39,051
Federal Aid	541,432	568,689	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	703,421	710,455	717,560	724,735	731,983
Subtotal - Intergovernmental Revenue	6,707,951	6,679,129	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,917,780	8,063,159	8,329,472	8,827,179	9,002,963	9,122,069
TOTAL SCHOOL DISTRICT REVENUES	8,509,542	8,654,978	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,864,118	11,116,808	11,430,436	11,965,742	12,236,617	12,439,562

Total State, Local & School District Revenues

<i>Tax Revenues</i>	19,117,655	20,567,059	22,069,395	23,013,728	23,966,316	23,333,591	23,486,173	25,317,646	26,409,534	27,879,751	29,506,188	30,157,753	31,457,097	32,469,347
<i>Non-Tax Revenues</i>	7,960,461	8,506,805	9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,360,167	10,661,964	10,891,845	10,835,367	11,056,177	11,273,840	11,534,913
<i>Intergovernmental Revenue</i>	16,129,368	16,074,526	16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,823	20,430,030	21,026,882	22,298,307	24,098,739	25,399,900	25,654,195
TOTAL ALL REVENUES	43,207,484	45,148,390	47,921,580	50,209,508	52,521,086	53,261,501	55,801,166	57,347,636	57,501,528	59,798,478	62,639,862	65,312,670	68,130,838	69,658,454
Less: Intergovernmental Revenues	(16,129,368)	(16,074,526)	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,823)	(20,430,030)	(21,026,882)	(22,298,307)	(24,098,739)	(25,399,900)	(25,654,195)
Total Own Source Revenues	27,078,116	29,073,864	31,423,922	32,837,781	34,241,377	33,583,936	33,839,122	35,677,813	37,071,498	38,771,595	40,341,555	41,213,930	42,730,938	44,004,259
Minnesota Personal Income	178,146,750	188,330,000	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	241,825,500	252,230,000	260,920,000	273,632,500	287,297,500	300,885,000
Revenue as Percent of Personal Income	15.2%	15.4%	16.2%	16.0%	15.8%	14.7%	15.6%	15.8%	15.3%	15.4%	15.5%	15.1%	14.9%	14.6%

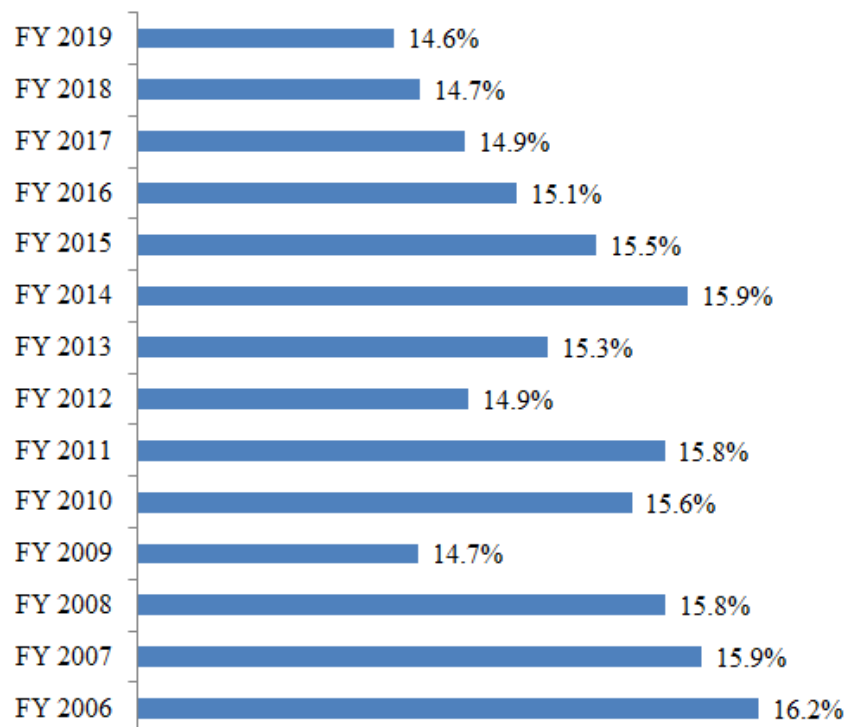
Price of Government

State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2013, fiscal year 2014, it is estimated at 15.9 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.9 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government (Historical & Projected)
State and Local Revenues as % of MN Personal Income



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	FY 2014	Percent of Total	FY 2015	Percent of Total
State Revenues				
Tax Revenues	\$21,856		\$22,470	
Non-Tax Revenues	4,293		4,047	
<i>Total State Revenues</i>	<u>26,149</u>	63%	<u>26,517</u>	63%
Local Non-School Revenues				
Tax Revenues	5,919		6,021	
Non-Tax Revenues	6,299		6,480	
<i>Total Local Non-School Revenues</i>	<u>12,218</u>	29%	<u>12,501</u>	30%
School District Revenues				
Tax Revenues	2,305		2,348	
Non-Tax Revenues	791		805	
<i>Total School District Revenues</i>	<u>3,096</u>	8%	<u>3,153</u>	7%
Total Own Source Revenues	\$41,463		\$42,171	
Minnesota Personal Income	\$261,050		\$272,308	
Governmental Revenue as Percent of Person Income	15.9%		15.5%	

In FY 2014, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 29 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 39 percent of the total while non-school local governments will spend 35 percent, and school districts will spend 26 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2019 shown by level of government.

November 2014 Forecast
Price of Government
State & Local Revenues, CY 2003-2016
as a Percent of Personal Income
(Revised February 17, 2015)
(\$ in Thousands)

	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011	CY 2011 FY 2012	CY 2012 FY 2013	CY 2013 FY 2014	CY 2014 FY 2015	CY 2015 FY 2016	CY 2016 FY 2017	CY 2017 FY 2018	CY 2018 FY 2019
<u>State Revenues</u>														
<i>Tax Revenues:</i>														
Individual Income Tax	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	9,955,300	10,501,500	11,162,800	11,917,300	12,646,800
General Sales Tax	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,516,330	5,642,811	5,918,419	6,166,728	6,367,708
Corporate Income Tax	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,358,540	1,279,822	1,326,807	1,310,901	1,369,736
Gasoline & Special Fuels Taxes	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	871,363	869,670	870,780	867,792	864,206
Motor Vehicle License Tax	491,406	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	689,350	722,650	753,750	780,050	802,150
Motor Vehicle Sales Tax	538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,273	697,080	738,470	787,700	832,330	860,650
Statewide Property Tax	631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	839,690	845,922	863,305	883,738	907,093
Health Care Taxes	440,980	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	554,063	586,567	619,195	651,986	684,814
All Other Taxes	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,762	1,988,510	2,003,096	2,033,466	2,055,530	2,080,606
Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,774	22,470,226	23,190,508	24,336,222	25,466,355	26,583,763
<i>Non-Tax Revenues:</i>														
Fees & Charges	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,282,815	1,171,991	1,119,157	1,112,024	1,143,836
Investment Earnings	185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	79,473	92,377	123,521	156,527	158,324
Post-Secondary Tuition	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,678,700	1,678,700	1,678,700	1,678,700	1,678,700
Tobacco Settlements	180,790	183,911	184,411	179,854	168,297	169,375	166,861	170,060	175,399	163,016	162,352	161,934	160,994	160,344
All Other Resources	569,495	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	842,742	690,959	671,677	655,273	651,754
Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	4,046,746	3,796,379	3,754,989	3,763,518	3,792,958
Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,729	26,516,972	26,986,887	28,091,211	29,229,873	30,376,721
<i>Federal Grants</i>	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,548	10,846,565	11,663,854	11,880,257	12,241,724	12,640,800
TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,277	37,363,537	38,650,741	39,971,468	41,471,597	43,017,521
<u>Local Non-School Revenues</u>														
<i>Tax Revenues:</i>														
Property Tax	3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,700	5,565,968	5,736,868	5,931,929	6,154,444
Sales Tax	132,800	142,405	181,214	234,361	281,471	295,212	316,217	331,528	350,116	366,812	371,389	377,883	391,667	405,174
Other Taxes	161,507	164,632	148,454	186,030	186,593	172,002	175,355	176,652	202,142	206,615	211,622	216,994	222,365	227,790
Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,919,444	6,021,127	6,148,979	6,331,745	6,545,961	6,787,408
<i>Non-Tax Revenues:</i>														
Special Assessments	344,394	341,531	345,448	329,666	344,332	347,913	321,931	338,755	347,947	356,375	367,136	379,350	393,260	408,359
Licenses and Permits	199,330	197,952	180,199	168,677	151,194	157,641	170,119	189,936	194,948	199,568	205,520	212,297	220,038	228,450
Charges for Services	1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,225,087	1,250,731	1,284,031	1,322,041	1,365,552	1,412,868
Investment Earnings	224,633	380,413	489,121	359,674	178,693	143,817	189,380	118,811	118,294	126,574	135,434	144,915	155,059	165,913
Selected Enterprise Revenues	2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,586,765	3,819,575	3,916,410	4,008,457	4,127,781	4,263,913	4,419,685	4,589,064
Miscellaneous Revenues	498,821	506,124	531,468	463,039	515,737	512,230	504,049	483,034	495,459	537,865	556,495	574,752	595,363	617,642
Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,298,145	6,479,570	6,676,397	6,897,268	7,148,957	7,422,296
Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,217,589	12,500,697	12,825,376	13,229,013	13,694,918	14,209,704
<i>Intergovernmental Revenue:</i>														
State Aid	2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,518,055	2,667,463	2,713,090	2,732,292	2,751,711	2,771,959
Local Aid	203,588	239,302	457,236	541,921	340,912	308,779	333,561	330,102	335,314	335,314	335,314	335,314	335,314	335,314
Federal Aid	731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	1,142,301	1,170,858	1,194,275	1,218,161	1,242,524	1,267,374
Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,995,670	4,173,635	4,242,679	4,285,767	4,329,549	4,374,647
TOTAL LOCAL NON-SCHOOL REVENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	16,213,259	16,674,332	17,068,055	17,514,780	18,024,467	18,584,351

November 2014 Forecast
Price of Government
State & Local Revenues, CY 2003-2016
as a Percent of Personal Income
(Revised February 17, 2015)
(\$ in Thousands)

	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011	CY 2011 FY 2012	CY 2012 FY 2013	CY 2013 FY 2014	CY 2014 FY 2015	CY 2015 FY 2016	CY 2016 FY 2017	CY 2017 FY 2018	CY 2018 FY 2019
School District Revenues														
<i>Tax Revenues:</i>														
Property Tax	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,293	2,456,111	2,535,146	2,620,726	2,687,864
Taconite Production Tax	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	8,908	9,119	9,070	9,135	9,249
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,201	2,465,230	2,544,216	2,629,861	2,697,113
<i>Non-Tax Revenues:</i>														
Fee Revenue	442,392	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,939	537,478	548,227	559,192	570,376	581,783
Other Miscellaneous Revenue	360,366	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,856	267,505	270,180	272,881	275,610	278,366
Subtotal - School District Non Tax Revenues	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,795	804,983	818,407	832,073	845,986	860,149
Subtotal - School Dist Own Source Revenues	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,422	3,153,184	3,283,637	3,376,289	3,475,847	3,557,262
<i>Intergovernmental Revenue:</i>														
State Aid	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,284,964	7,535,518	8,118,468	8,249,446	8,354,293	8,435,735	8,510,928
State Paid Tax Credits	8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,924	9,766	9,636	10,003	10,003	10,003	10,003
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	60,880	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,300	5,597	5,768	5,777	5,624	5,470	5,345	5,279	5,134	5,021	8,495	8,495	8,495	8,495
Local Aid	30,643	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,047	47,671	47,671	47,671	47,671	47,671
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	689,788	696,686	703,653	710,689	717,796	724,974
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,152	8,287,253	8,877,482	9,019,268	9,131,151	9,219,700	9,302,071
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,087,993	11,383,675	12,030,666	12,302,905	12,507,440	12,695,547	12,859,333

Total State, Local & School District Revenues

<i>Tax Revenues</i>	22,048,660	22,992,969	23,944,410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30,079,845	30,839,554	31,804,717	33,212,183	34,642,177	36,068,284
<i>Non-Tax Revenues</i>	9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11,382,895	11,331,299	11,291,183	11,484,330	11,758,461	12,075,403
<i>Intergovernmental Revenue</i>	16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,708	21,692,471	23,897,682	24,925,801	25,297,175	25,790,973	26,317,518
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,529	63,155,211	66,068,535	68,021,701	69,993,688	72,191,611	74,461,205
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,708)	(21,692,471)	(23,897,682)	(24,925,801)	(25,297,175)	(25,790,973)	(26,317,518)
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,462,740	42,170,853	43,095,900	44,696,513	46,400,638	48,143,687
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	247,630,000	256,846,000	261,050,000	272,308,000	284,645,000	299,690,000	315,115,000	329,558,000
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	14.9%	15.3%	15.9%	15.5%	15.1%	14.9%	14.7%	14.6%

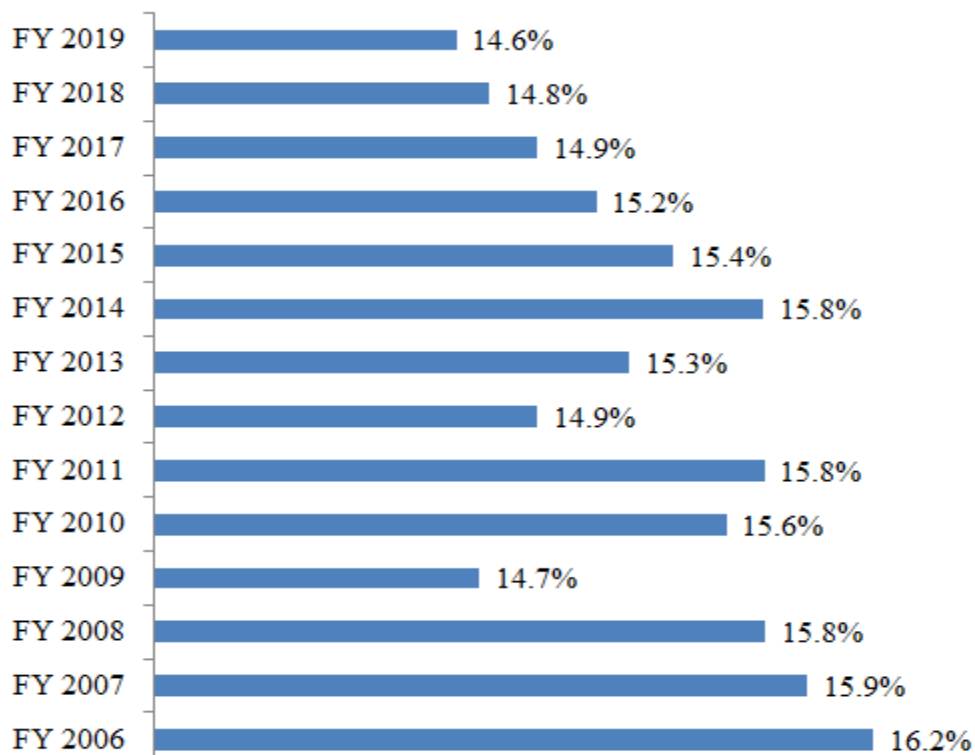
Price of Government

State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2014, fiscal year 2015, it is estimated at 15.4 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.4 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government (Historical & Projected)
State and Local Revenues as % of MN Personal Income



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	FY 2014	Percent of Total	FY 2015	Percent of Total
State Revenues				
Tax Revenues	\$21,856		\$22,538	
Non-Tax Revenues	4,293		4,028	
<i>Total State Revenues</i>	<u>26,149</u>	63%	<u>26,566</u>	63%
Local Non-School Revenues				
Tax Revenues	5,931		6,031	
Non-Tax Revenues	6,032		6,339	
<i>Total Local Non-School Revenues</i>	<u>11,963</u>	29%	<u>12,469</u>	30%
School District Revenues				
Tax Revenues	2,305		2,348	
Non-Tax Revenues	791		805	
<i>Total School District Revenues</i>	<u>3,096</u>	8%	<u>3,153</u>	7%
Total Own Source Revenues	\$41,208		\$42,088	
Minnesota Personal Income	\$261,232		\$272,655	
Governmental Revenue as Percent of Personal Income	15.8%		15.4%	

In FY 2015, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 38 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 27 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2019 shown by level of government.

February 2015 Forecast
Price of Government
State & Local Revenues, CY 2005-2018
as a Percent of Personal Income
(\$ in Thousands)

	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011	CY 2011 FY 2012	CY 2012 FY 2013	CY 2013 FY 2014	CY 2014 FY 2015	CY 2015 FY 2016	CY 2016 FY 2017	CY 2017 FY 2018	CY 2018 FY 2019
<u>State Revenues</u>														
<i>Tax Revenues:</i>														
Individual Income Tax	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,045,497	10,730,668	11,326,149	12,127,695	12,806,953
General Sales Tax	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,523,594	5,695,652	5,994,457	6,249,123	6,479,396
Corporate Income Tax	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,317,112	1,298,850	1,276,715	1,197,423	1,252,789
Gasoline & Special Fuels Taxes	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	882,563	885,770	882,680	880,692	881,706
Motor Vehicle License Tax	491,406	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	690,050	723,750	756,650	786,650	810,450
Motor Vehicle Sales Tax	538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,272	699,180	740,420	788,200	833,550	853,310
Statewide Property Tax	631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	824,287	841,883	856,696	874,881	900,187
Health Care Taxes	440,980	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	561,468	597,703	632,847	668,232	702,259
All Other Taxes	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	1,994,344	2,025,668	2,064,554	2,096,894	2,130,873
Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	22,538,095	23,540,364	24,578,948	25,715,140	26,817,923
<i>Non-Tax Revenues:</i>														
Fees & Charges	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,277,291	1,164,988	1,111,556	1,108,242	1,140,297
Investment Earnings	185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	82,413	95,162	125,996	158,702	160,574
Post-Secondary Tuition	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,637,800	1,637,800	1,637,800	1,637,800	1,637,800
Tobacco Settlements	180,790	183,911	184,411	179,854	168,297	169,375	166,861	170,060	175,399	162,823	162,370	161,957	161,022	160,379
All Other Resources	569,495	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	867,231	689,504	670,557	653,309	651,344
Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	4,027,558	3,749,824	3,707,866	3,719,075	3,750,394
Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	26,565,653	27,290,188	28,286,814	29,434,215	30,568,317
Federal Grants	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,939,050	11,787,109	12,034,509	12,425,568	12,843,930
TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,504,703	39,077,297	40,321,323	41,859,783	43,412,247
<u>Local Non-School Revenues</u>														
<i>Tax Revenues:</i>														
Property Tax	3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,711	5,574,530	5,784,488	6,023,785	6,292,401
Sales Tax	132,800	142,405	181,214	234,361	281,471	295,212	316,217	331,528	348,616	363,358	373,375	389,031	407,485	423,600
Other Taxes	161,507	164,632	148,454	186,030	186,593	172,002	175,355	176,652	215,053	219,684	221,715	227,448	233,523	239,773
Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,930,855	6,030,753	6,169,620	6,400,967	6,664,793	6,955,774
<i>Non-Tax Revenues:</i>														
Special Assessments	344,394	341,531	345,448	329,666	344,332	347,913	321,931	338,755	367,358	375,846	383,522	396,239	411,455	428,105
Licenses and Permits	199,330	197,952	180,199	168,677	151,194	157,641	170,119	189,936	205,689	210,333	214,494	221,546	230,021	239,307
Charges for Services	1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,238,105	1,262,762	1,284,714	1,322,605	1,368,307	1,418,418
Investment Earnings	224,633	380,413	489,121	359,674	178,693	143,817	189,380	118,811	(19,224)	119,012	127,343	136,257	145,795	156,000
Selected Enterprise Revenues	2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,586,765	3,819,575	3,723,279	3,806,328	3,880,363	4,007,708	4,161,216	4,329,519
Miscellaneous Revenues	498,821	506,124	531,468	463,039	615,737	512,230	504,049	483,034	517,018	564,293	575,620	595,293	618,381	643,449
Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,032,225	6,338,574	6,466,056	6,679,648	6,935,175	7,214,798
Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	11,963,080	12,369,327	12,635,676	13,080,615	13,599,968	14,170,572
<i>Intergovernmental Revenue:</i>														
State Aid	2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,491,517	2,640,090	2,686,264	2,705,100	2,724,146	2,744,015
Local Aid	203,588	239,302	457,236	541,921	340,912	308,779	333,561	330,102	346,585	346,585	346,585	346,585	346,585	346,585
Federal Aid	731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	1,100,962	1,128,486	1,151,055	1,174,077	1,197,558	1,221,509
Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,939,064	4,115,161	4,183,904	4,225,762	4,268,289	4,312,109
TOTAL LOCAL NON-SCHOOL REVENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,902,144	16,484,488	16,819,580	17,306,377	17,868,257	18,482,681

February 2015 Forecast
Price of Government
State & Local Revenues, CY 2005-2018
as a Percent of Personal Income
(\$ in Thousands)

	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011	CY 2011 FY 2012	CY 2012 FY 2013	CY 2013 FY 2014	CY 2014 FY 2015	CY 2015 FY 2016	CY 2016 FY 2017	CY 2017 FY 2018	CY 2018 FY 2019
<u>School District Revenues</u>														
<i>Tax Revenues:</i>														
Property Tax	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,269	2,451,275	2,545,578	2,615,211	2,679,987
Taconite Production Tax	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,920	9,135	9,249
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,177	2,460,394	2,554,498	2,624,346	2,689,236
<i>Non-Tax Revenues:</i>														
Fee Revenue	442,392	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,486	537,016	547,756	558,711	569,885	581,283
Other Miscellaneous Revenue	360,366	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,903	267,552	270,228	272,930	275,659	278,416
Subtotal - School District Non Tax Revenues	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	804,568	817,984	831,641	845,544	859,699
Subtotal - School Dist Own Source Revenue:	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,152,745	3,278,378	3,386,139	3,469,890	3,548,935
<i>Intergovernmental Revenue:</i>														
State Aid	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,118,115	8,205,922	8,283,337	8,396,703	8,512,451
State Paid Tax Credits	8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,934	9,766	9,660	10,049	10,049	10,049	10,049
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	60,880	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,300	5,597	5,768	5,777	5,624	5,470	5,345	5,279	5,134	5,021	8,767	8,767	8,767	8,767
Local Aid	30,643	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,235	47,859	47,859	47,859	47,859	47,859
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	702,374	709,398	716,492	723,657	730,893
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,883,029	8,981,995	9,066,504	9,187,035	9,310,019
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,035,774	12,260,373	12,452,643	12,656,925	12,858,954
<u>Total State, Local & School District Revenues</u>														
<i>Tax Revenues</i>	22,048,660	22,992,969	23,944,410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30,091,254	30,917,025	32,170,378	33,534,413	35,004,279	36,462,933
<i>Non-Tax Revenues</i>	9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11,116,569	11,170,700	11,033,864	11,219,155	11,499,794	11,824,891
<i>Intergovernmental Revenue</i>	16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,789	21,634,047	23,937,240	24,953,008	25,326,775	25,880,892	26,466,058
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,841,870	66,024,965	68,157,250	70,080,343	72,384,965	74,753,882
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,634,047)	(23,937,240)	(24,953,008)	(25,326,775)	(25,880,892)	(26,466,058)
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,207,823	42,087,725	43,204,242	44,753,568	46,504,073	48,287,824
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	247,630,000	256,846,000	261,232,000	272,655,000	285,138,000	299,735,000	315,190,000	330,078,000
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	14.9%	15.3%	15.8%	15.4%	15.2%	14.9%	14.8%	14.6%

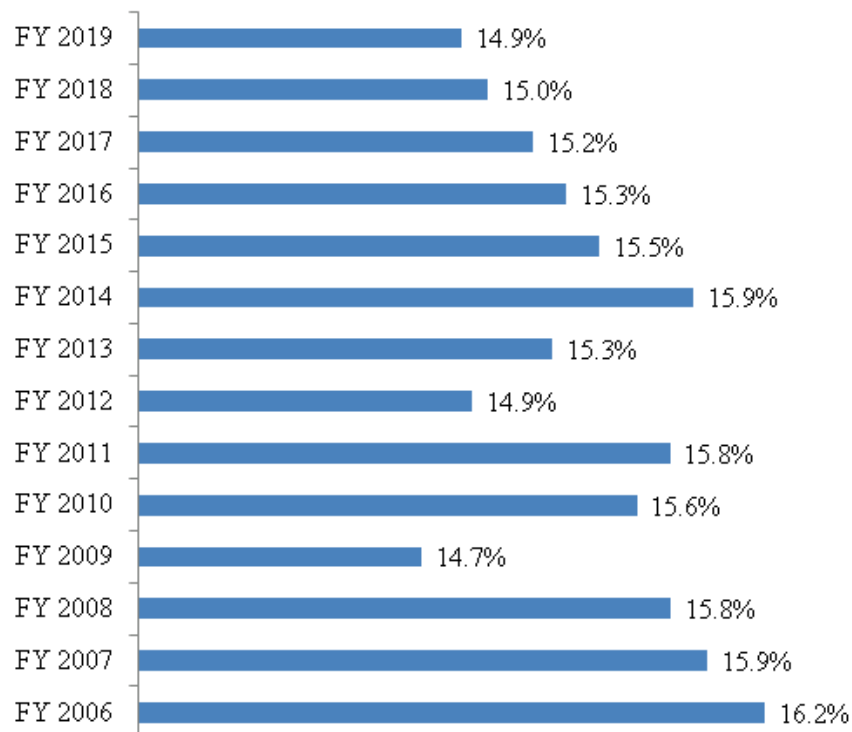
Price of Government

State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2013, fiscal year 2014, it is estimated at 15.9 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.9 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government (Historical & Projected)
State and Local Revenues as % of MN Personal Income



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues
(\$ in millions)

	FY 2014	Percent of Total	FY 2015	Percent of Total
State Revenues				
Tax Revenues	\$21,856		\$22,450	
Non-Tax Revenues	<u>4,293</u>		<u>4,047</u>	
<i>Total State Revenues</i>	26,149	63%	26,497	63%
Local Non-School Revenues				
Tax Revenues	5,919		6,021	
Non-Tax Revenues	<u>6,299</u>		<u>6,480</u>	
<i>Total Local Non-School Revenues</i>	12,218	29%	12,501	30%
School District Revenues				
Tax Revenues	2,305		2,348	
Non-Tax Revenues	<u>791</u>		<u>805</u>	
<i>Total School District Revenues</i>	3,096	8%	3,153	7%
Total Own Source Revenues	\$41,463		\$42,151	
Minnesota Personal Income	\$261,050		\$272,308	
Governmental Revenue as Percent of Person Income	15.9%		15.5%	

In FY 2014, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 29 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 39 percent of the total while non-school local governments will spend 35 percent, and school districts will spend 26 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2019 shown by level of government.

**January 2015 Governor's Budget
Price of Government**

**State & Local Revenues, CY 2003-2019
as a Percent of Personal Income**

(\$ in Thousands)

	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010	CY 2011	CY 2012	CY 2013	CY 2014	CY 2015	CY 2016	CY 2017	CY 2018
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
<u>State Revenues</u>														
<i>Tax Revenues:</i>														
Individual Income Tax	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	9,936,285	10,467,670	11,115,705	11,863,540	12,587,390
General Sales Tax	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,516,330	5,642,811	5,918,419	6,166,728	6,367,708
Corporate Income Tax	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,357,650	1,300,552	1,335,182	1,314,666	1,372,616
Gasoline & Special Fuels Taxes	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	871,363	1,194,309	1,338,205	1,329,848	1,324,353
Motor Vehicle License Tax	491,406	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	689,350	763,425	840,008	892,916	967,535
Motor Vehicle Sales Tax	538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,273	697,080	738,470	787,700	832,330	860,650
Statewide Property Tax	631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	839,690	857,222	884,405	905,038	928,493
Health Care Taxes	440,980	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	554,063	586,567	619,195	651,986	684,814
All Other Taxes	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,762	1,988,510	2,005,084	2,035,494	2,057,568	2,082,664
Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,774	22,450,321	23,556,110	24,874,313	26,014,620	27,176,223
<i>Non-Tax Revenues:</i>														
Fees & Charges	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,282,815	1,200,638	1,152,851	1,146,101	1,177,555
Investment Earnings	185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	79,473	92,429	123,573	156,579	158,376
Post-Secondary Tuition	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,678,700	1,678,700	1,678,700	1,678,700	1,678,700
Tobacco Settlements	180,790	183,911	184,411	179,854	168,297	169,375	166,861	170,060	175,399	163,016	162,352	161,934	160,994	160,344
All Other Resources	569,495	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	842,742	693,010	674,661	658,587	655,490
Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	4,046,746	3,827,129	3,791,719	3,800,961	3,830,465
Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,729	26,497,067	27,383,239	28,666,032	29,815,581	31,006,688
<i>Federal Grants</i>	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,548	10,846,565	11,711,099	11,930,802	12,292,269	12,691,345
TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,277	37,343,632	39,094,338	40,596,834	42,107,850	43,698,033
<u>Local Non-School Revenues</u>														
<i>Tax Revenues:</i>														
Property Tax	3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,700	5,565,968	5,736,868	5,931,929	6,154,444
Sales Tax	132,800	142,405	181,214	234,361	281,471	295,212	316,217	331,528	350,116	366,812	534,489	634,583	659,167	681,474
Other Taxes	161,507	164,632	148,454	186,030	186,593	172,002	175,355	176,652	202,142	206,615	211,622	216,994	222,365	227,790
Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,919,444	6,021,127	6,312,079	6,588,445	6,813,461	7,063,708
<i>Non-Tax Revenues:</i>														
Special Assessments	344,394	341,531	345,448	329,666	344,332	347,913	321,931	338,755	347,947	356,375	367,136	379,350	393,260	408,359
Licenses and Permits	199,330	197,952	180,199	168,677	151,194	157,641	170,119	189,936	194,948	199,568	205,520	212,297	220,038	228,450
Charges for Services	1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,225,087	1,250,731	1,284,031	1,322,041	1,365,552	1,412,868
Investment Earnings	224,633	380,413	489,121	359,674	178,693	143,817	189,380	118,811	118,294	126,574	135,434	144,915	155,059	165,913
Selected Enterprise Revenues	2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,586,765	3,819,575	3,916,410	4,008,457	4,127,781	4,263,913	4,419,685	4,589,064
Miscellaneous Revenues	498,821	506,124	531,468	463,039	615,737	512,230	504,049	483,034	495,459	537,865	556,495	574,752	595,363	617,642
Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,298,145	6,479,570	6,676,397	6,897,268	7,148,957	7,422,296
Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,217,589	12,500,697	12,988,476	13,485,713	13,962,418	14,486,004
<i>Intergovernmental Revenue:</i>														
State Aid	2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,518,055	2,667,463	2,867,839	2,965,977	2,993,793	3,035,159
Local Aid	203,588	239,302	457,236	541,921	340,912	308,779	333,561	330,102	335,314	335,314	335,314	335,314	335,314	335,314
Federal Aid	731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	1,142,301	1,170,858	1,194,275	1,218,161	1,242,524	1,267,374
Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,995,670	4,173,635	4,397,428	4,519,452	4,571,631	4,637,847
TOTAL LOCAL NON-SCHOOL REVENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	16,213,259	16,674,332	17,385,904	18,005,165	18,534,049	19,123,851

**January 2015 Governor's Budget
Price of Government**

**State & Local Revenues, CY 2003-2019
as a Percent of Personal Income**

(\$ in Thousands)

	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010	CY 2011	CY 2012	CY 2013	CY 2014	CY 2015	CY 2016	CY 2017	CY 2018
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
<u>School District Revenues</u>														
<i>Tax Revenues:</i>														
Property Tax	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,293	2,456,111	2,535,146	2,620,726	2,687,864
Taconite Production Tax	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	8,908	9,119	9,070	9,135	9,249
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,201	2,465,230	2,544,216	2,629,861	2,697,113
<i>Non-Tax Revenues:</i>														
Fee Revenue	442,392	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,939	537,478	548,227	559,192	570,376	581,783
Other Miscellaneous Revenue	360,366	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,856	267,505	270,180	272,881	275,610	278,366
Subtotal - School District Non Tax Revenues	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,795	804,983	818,407	832,073	845,986	860,149
Subtotal - School Dist Own Source Revenues	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,422	3,153,184	3,283,637	3,376,289	3,475,847	3,557,262
<i>Intergovernmental Revenue:</i>														
State Aid	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,284,964	7,535,518	8,118,468	8,331,936	8,616,254	8,745,012	8,855,803
State Paid Tax Credits	8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,924	9,766	9,636	10,003	10,003	10,003	10,003
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	60,880	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,300	5,597	5,768	5,777	5,624	5,470	5,345	5,279	5,134	5,021	8,495	8,495	8,495	8,495
Local Aid	30,643	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,047	47,671	47,671	47,671	47,671	47,671
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	689,788	696,686	703,653	710,689	717,796	724,974
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,152	8,287,253	8,877,482	9,101,758	9,393,112	9,528,977	9,646,946
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,087,993	11,383,675	12,030,666	12,385,395	12,769,401	13,004,824	13,204,208

Total State, Local & School District Revenues

<i>Tax Revenues</i>	22,048,660	22,992,969	23,944,410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30,079,845	30,819,649	32,333,419	34,006,974	35,457,942	36,937,044
<i>Non-Tax Revenues</i>	9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11,382,895	11,331,299	11,321,933	11,521,060	11,795,904	12,112,910
<i>Intergovernmental Revenue</i>	16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,708	21,692,471	23,897,682	25,210,285	25,843,366	26,392,877	26,976,138
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,529	63,155,211	66,048,630	68,865,637	71,371,400	73,646,723	76,026,092
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,708)	(21,692,471)	(23,897,682)	(25,210,285)	(25,843,366)	(26,392,877)	(26,976,138)

Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,462,740	42,150,948	43,655,352	45,528,034	47,253,846	49,049,954
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	247,630,000	256,846,000	261,050,000	272,308,000	284,645,000	299,690,000	315,115,000	329,558,000

Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	14.9%	15.3%	15.9%	15.5%	15.3%	15.2%	15.0%	14.9%
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Price of Government

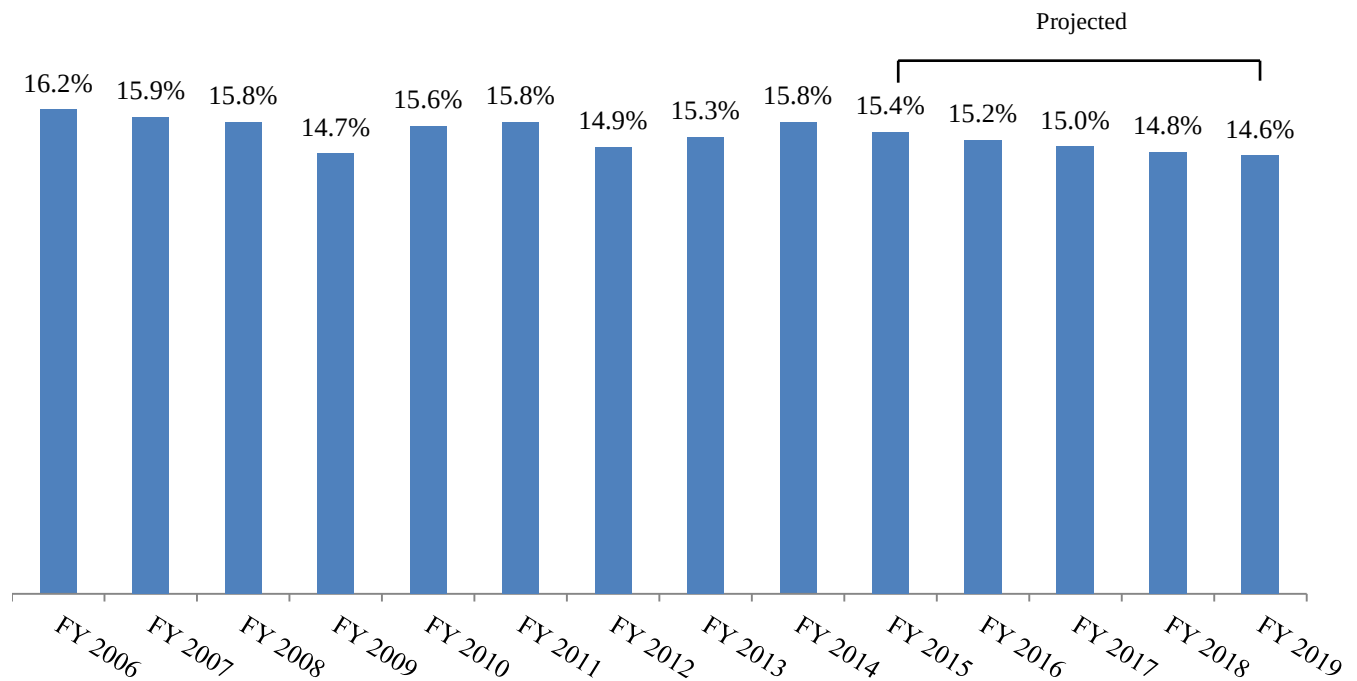
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2016 it is projected at 15.2 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.2 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income





Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	Projected FY 2016	Percent of Total	Projected FY 2017	Percent of Total
State Revenues				
Tax Revenues	\$23,555		\$24,596	
Non-Tax Revenues	3,787		3,748	
<i>Total State Revenues</i>	<u>27,342</u>	63%	<u>28,344</u>	63%
Local Non-School Revenues				
Tax Revenues	6,170		6,401	
Non-Tax Revenues	6,466		6,680	
<i>Total Local Non-School Revenues</i>	<u>12,636</u>	29%	<u>13,081</u>	29%
School District Revenues				
Tax Revenues	2,460		2,555	
Non-Tax Revenues	818		832	
<i>Total School District Revenues</i>	<u>3,278</u>	8%	<u>3,387</u>	8%
Total Own Source Revenues	\$43,256		\$44,811	
Minnesota Personal Income	\$285,138		\$299,735	
Governmental Revenue as Percent of Personal Income	15.2%		15.0%	

In FY 2016, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 29 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 38 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 27 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2019 shown by level of government.

**2015 End of Session
Price of Government
State & Local Revenues
as a Percent of Personal Income
(\$ in Thousands)**

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Projected FY 2015	Projected FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019
<u>State Revenues</u>														
<i>Tax Revenues:</i>														
Individual Income Tax	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,045,497	10,735,768	11,331,319	12,132,965	12,812,223
General Sales Tax	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,523,594	5,704,348	6,006,686	6,248,852	6,479,125
Corporate Income Tax	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,317,112	1,298,850	1,276,705	1,197,413	1,252,779
Gasoline & Special Fuels Taxes	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	882,563	885,770	882,680	880,692	881,706
Motor Vehicle License Tax	491,406	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	690,050	724,927	756,009	786,009	811,627
Motor Vehicle Sales Tax	538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,272	699,180	740,420	788,200	833,550	853,310
Statewide Property Tax	631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	824,287	841,883	856,696	874,881	900,187
Health Care Taxes	440,980	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	561,468	597,703	632,847	668,232	702,259
All Other Taxes	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	1,994,344	2,025,668	2,064,554	2,096,894	2,130,873
Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	22,538,095	23,555,337	24,595,696	25,719,488	26,824,089
<i>Non-Tax Revenues:</i>														
Fees & Charges	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,277,290	1,197,213	1,146,134	1,137,112	1,169,338
Investment Earnings	185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	82,412	95,283	126,117	158,822	160,695
Post-Secondary Tuition	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,641,300	1,641,300	1,641,300	1,641,300
Tobacco Settlements	180,790	183,911	184,411	179,854	168,297	169,375	166,861	170,060	175,399	162,823	162,370	161,957	161,022	160,379
All Other Resources	569,495	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	867,231	690,495	672,337	655,418	653,825
Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	4,019,456	3,786,661	3,747,845	3,753,674	3,785,537
Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	26,557,551	27,341,998	28,343,541	29,473,162	30,609,626
Federal Grants	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,939,821	11,835,361	12,084,804	12,475,863	12,894,225
TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,497,372	39,177,359	40,428,345	41,949,025	43,503,851
<u>Local Non-School Revenues</u>														
<i>Tax Revenues:</i>														
Property Tax	3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,711	5,574,530	5,784,488	6,023,785	6,292,401
Sales Tax	132,800	142,405	181,214	234,361	281,471	295,212	316,217	331,528	348,616	363,358	373,375	389,031	407,485	423,600
Other Taxes	161,507	164,632	148,454	186,030	186,593	172,002	175,355	176,652	215,053	219,684	221,715	227,448	233,523	239,773
Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,930,855	6,030,753	6,169,620	6,400,967	6,664,793	6,955,774
<i>Non-Tax Revenues:</i>														
Special Assessments	344,394	341,531	345,448	329,666	344,332	347,913	321,931	338,755	367,358	375,846	383,522	396,239	411,455	428,105
Licenses and Permits	199,330	197,952	180,199	168,677	151,194	157,641	170,119	189,936	205,689	210,333	214,494	221,546	230,021	239,307
Charges for Services	1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,238,105	1,262,762	1,284,714	1,322,605	1,368,307	1,418,418
Investment Earnings	224,633	380,413	489,121	359,674	178,693	143,817	189,380	118,811	(19,224)	119,012	127,344	136,257	145,795	156,000
Selected Enterprise Revenues	2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,586,765	3,819,575	3,723,279	3,806,328	3,880,363	4,007,708	4,161,216	4,329,519
Miscellaneous Revenues	498,821	506,124	531,468	463,039	615,737	512,230	504,049	483,034	517,018	564,293	575,620	595,293	618,381	643,449
Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,032,225	6,338,574	6,466,057	6,679,648	6,935,175	7,214,798
Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	11,963,080	12,369,327	12,635,677	13,080,615	13,599,968	14,170,572
<i>Intergovernmental Revenue:</i>														
State Aid	2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,491,517	2,640,090	2,748,347	2,745,836	2,765,022	2,784,937
Local Aid	203,588	239,302	457,236	541,921	340,912	308,779	333,561	330,102	346,585	346,585	346,585	346,585	346,585	346,585
Federal Aid	731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	1,100,962	1,128,486	1,151,055	1,174,077	1,197,558	1,221,509
Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,939,064	4,115,161	4,245,987	4,266,498	4,309,165	4,353,031
TOTAL LOCAL NON-SCHOOL REVENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,902,144	16,484,488	16,881,664	17,347,113	17,909,133	18,523,603

**2015 End of Session
Price of Government
State & Local Revenues
as a Percent of Personal Income
(\$ in Thousands)**

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Projected FY 2015	Projected FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019
<u>School District Revenues</u>														
<i>Tax Revenues:</i>														
Property Tax	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,269	2,451,275	2,546,361	2,615,318	2,678,581
Taconite Production Tax	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,920	9,135	9,249
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,177	2,460,394	2,555,281	2,624,453	2,687,830
<i>Non-Tax Revenues:</i>														
Fee Revenue	442,392	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,486	537,016	547,756	558,711	569,885	581,283
Other Miscellaneous Revenue	360,366	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,903	267,552	270,228	272,930	275,659	278,416
Subtotal - School District Non Tax Revenues	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	804,568	817,984	831,641	845,545	859,699
Subtotal - School Dist Own Source Revenues	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,152,745	3,278,378	3,386,921	3,469,998	3,547,529
<i>Intergovernmental Revenue:</i>														
State Aid	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,118,115	8,361,180	8,626,985	8,783,708	8,946,734
State Paid Tax Credits	8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,934	9,766	9,660	10,049	10,049	10,049	10,049
Market Value Homestead Credit	60,880	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,300	5,597	5,768	5,777	5,624	5,470	5,345	5,279	5,134	5,021	8,767	8,767	8,767	8,767
Local Aid	30,643	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,235	47,859	47,859	47,859	47,859	47,859
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	702,374	709,398	716,492	723,657	730,893
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,883,029	9,137,253	9,410,152	9,574,039	9,744,302
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,035,774	12,415,631	12,797,074	13,044,037	13,291,831
<u>Total State, Local & School District Revenues</u>														
<i>Tax Revenues</i>	22,048,660	22,992,969	23,944,410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30,091,254	30,917,025	32,185,351	33,551,944	35,008,734	36,467,693
<i>Non-Tax Revenues</i>	9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11,116,569	11,162,598	11,070,702	11,259,134	11,534,394	11,860,034
<i>Intergovernmental Revenue</i>	16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,789	21,634,047	23,938,011	25,218,601	25,761,454	26,359,067	26,991,558
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,841,870	66,017,634	68,474,654	70,572,532	72,902,195	75,319,285
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,634,047)	(23,938,011)	(25,218,601)	(25,761,454)	(26,359,067)	(26,991,558)
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,207,823	42,079,623	43,256,053	44,811,077	46,543,128	48,327,727
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	247,630,000	256,846,000	261,232,000	272,655,000	285,138,000	299,735,000	315,190,000	330,078,000
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	14.9%	15.3%	15.8%	15.4%	15.2%	15.0%	14.8%	14.6%

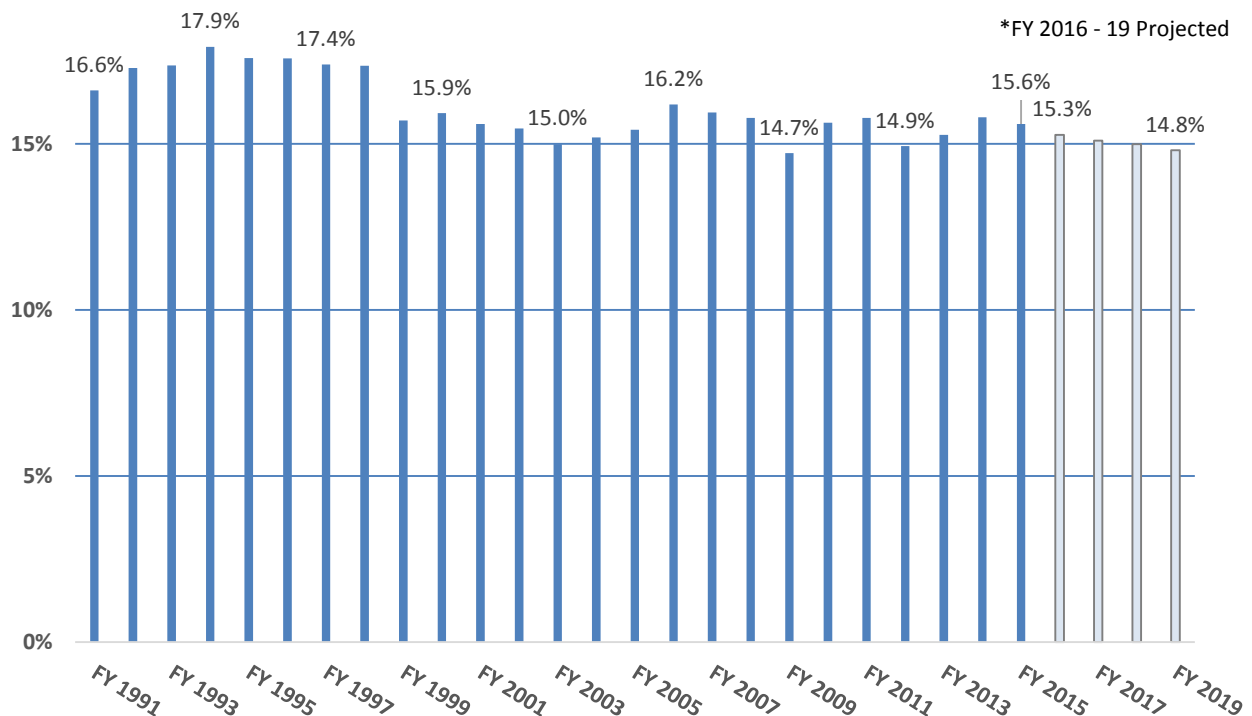
Price of Government

State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2016 it is projected at 15.3 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.3 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government
State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	Projected FY 2016	Percent of Total	Projected FY 2017	Percent of Total
State Revenues				
Tax Revenues	\$23,617		\$24,671	
Non-Tax Revenues	3,821		3,722	
<i>Total State Revenues</i>	<u>27,438</u>	63%	<u>28,393</u>	63%
Local Non-School Revenues				
Tax Revenues	6,170		6,418	
Non-Tax Revenues	6,545		6,739	
<i>Total Local Non-School Revenues</i>	<u>12,715</u>	29%	<u>13,157</u>	29%
School District Revenues				
Tax Revenues	2,429		2,602	
Non-Tax Revenues	793		806	
<i>Total School District Revenues</i>	<u>3,222</u>	8%	<u>3,408</u>	8%
Total Own Source Revenues	\$43,375		\$44,958	
Minnesota Personal Income	\$283,975		\$297,798	
Governmental Revenue as Percent of Personal Income	15.3%		15.1%	

In FY 2016, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 29 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 26 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2019 shown by level of government.

**2015 November Forecast
Price of Government
State & Local Revenues
as a Percent of Personal Income
(\$ in Thousands)**

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Projected FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019
<u>State Revenues</u>														
<i>Tax Revenues:</i>														
Individual Income Tax	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,678,200	11,278,400	12,053,700	12,678,800
General Sales Tax	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,757,676	6,076,536	6,375,807	6,635,455
Corporate Income Tax	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,339,544	1,304,936	1,317,160	1,349,785
Gasoline & Special Fuels Taxes	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	889,252	900,300	903,414	898,230	901,749
Motor Vehicle License Tax	491,406	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	687,115	720,668	759,950	793,650	821,050
Motor Vehicle Sales Tax	538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,272	694,265	726,314	782,823	839,017	873,722
Statewide Property Tax	631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	838,080	837,881	851,453	866,634	888,866
Health Care Taxes	440,980	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	554,751	587,423	617,777	650,397	684,950
All Other Taxes	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,068,564	2,096,203	2,136,767	2,167,099
Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,616,570	24,671,492	25,931,362	27,001,476
<i>Non-Tax Revenues:</i>														
Fees & Charges	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,205,410	1,120,945	1,151,354	1,153,016
Investment Earnings	185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	93,588	98,039	119,847	148,926	163,367
Post-Secondary Tuition	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,641,300	1,641,300	1,641,300	1,641,300
Tobacco Settlements	180,790	183,911	184,411	179,854	168,297	166,861	170,060	175,399	170,747	175,399	170,747	161,957	161,022	160,379
All Other Resources	569,495	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	920,234	713,892	677,544	662,241	657,827
Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,174	3,821,011	3,721,593	3,764,843	3,775,889
Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,777	27,437,581	28,393,085	29,696,205	30,777,365
<i>Federal Grants</i>	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	11,850,784	12,238,115	12,638,848	13,031,376
TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,505	39,288,365	40,631,200	42,335,053	43,808,741
<u>Local Non-School Revenues</u>														
<i>Tax Revenues:</i>														
Property Tax	3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,149	5,801,634	6,034,649	6,294,372
Sales Tax	132,800	142,405	181,214	234,361	281,471	295,212	316,217	331,528	346,540	361,334	372,878	391,754	412,215	430,822
Other Taxes	161,507	164,632	148,454	186,030	186,593	172,002	175,355	176,652	215,053	220,892	221,992	224,612	230,646	244,065
Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,030,178	6,170,019	6,418,000	6,677,510	6,969,259
<i>Non-Tax Revenues:</i>														
Special Assessments	344,394	341,531	345,448	329,666	344,332	347,913	321,931	338,755	368,775	380,601	385,718	397,267	411,656	427,217
Licenses and Permits	199,330	197,952	180,199	168,677	151,194	157,641	170,119	189,936	206,706	213,583	216,284	222,677	230,691	239,366
Charges for Services	1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,321,625	1,346,207	1,360,415	1,395,935	1,440,753	1,489,291
Investment Earnings	224,633	380,413	489,121	359,674	178,693	143,817	189,380	118,811	(48,374)	100,224	107,240	114,746	122,779	131,373
Selected Enterprise Revenues	2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,900,262	3,946,995	4,062,455	4,207,952	4,365,513
Miscellaneous Revenues	498,821	506,124	531,468	463,039	615,737	512,230	504,049	483,034	471,922	521,709	528,795	545,423	565,615	587,295
Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,107,459	6,462,586	6,545,447	6,738,503	6,979,446	7,240,055
Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,036,238	12,492,764	12,715,466	13,156,503	13,656,956	14,209,314
<i>Intergovernmental Revenue:</i>														
State Aid	2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,696,874	2,792,418	2,804,207	2,823,236	2,842,658
Local Aid	203,588	239,302	457,236	541,921	340,912	308,779	333,561	330,102	409,895	384,705	384,705	384,705	384,705	384,705
Federal Aid	731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,030,354	1,050,961	1,071,980	1,093,420	1,115,288
Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,111,933	4,228,084	4,260,892	4,301,361	4,342,651
TOTAL LOCAL NON-SCHOOL REVENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,973,740	16,604,697	16,943,550	17,417,395	17,958,317	18,551,965

**2015 November Forecast
Price of Government
State & Local Revenues
as a Percent of Personal Income
(\$ in Thousands)**

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Projected FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019
<u>School District Revenues</u>														
<i>Tax Revenues:</i>														
Property Tax	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,338,525	2,419,452	2,592,949	2,716,670	2,803,501
Taconite Production Tax	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,740	8,231
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,347,433	2,428,571	2,601,613	2,725,410	2,811,732
<i>Non-Tax Revenues:</i>														
Fee Revenue	442,392	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,486	517,519	527,869	538,427	549,195	560,179
Other Miscellaneous Revenue	360,366	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,903	262,765	265,393	268,047	270,727	273,434
Subtotal - School District Non Tax Revenues	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	780,284	793,262	806,474	819,922	833,613
Subtotal - School Dist Own Source Revenue:	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,127,717	3,221,833	3,408,087	3,545,332	3,645,345
<i>Intergovernmental Revenue:</i>														
State Aid	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,869	8,384,843	8,672,482	8,839,788	9,000,547
State Paid Tax Credits	8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,934	9,766	9,661	9,794	9,918	9,930	9,930
Market Value Homestead Credit	60,880	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,300	5,597	5,768	5,777	5,624	5,470	5,345	5,279	5,134	5,021	8,803	8,938	8,938	8,938
Local Aid	30,643	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,235	51,394	52,429	52,429	52,429	52,429
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	689,862	696,761	703,728	710,766	717,873
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,880,807	9,152,630	9,447,495	9,621,851	9,789,717
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,008,524	12,374,463	12,855,582	13,167,183	13,435,062
<u>Total State, Local & School District Revenues</u>														
<i>Tax Revenues</i>	22,048,660	22,992,969	23,944,410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,438,214	32,215,160	33,691,105	35,334,282	36,782,467
<i>Non-Tax Revenues</i>	9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11,191,803	11,196,044	11,159,720	11,266,570	11,564,211	11,849,557
<i>Intergovernmental Revenue</i>	16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,557,468	25,231,498	25,946,502	26,562,060	27,163,744
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,913,466	66,191,726	68,606,378	70,904,177	73,460,553	75,795,768
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,557,468)	(25,231,498)	(25,946,502)	(26,562,060)	(27,163,744)
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,280,981	42,634,258	43,374,880	44,957,675	46,898,493	48,632,024
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	247,630,000	256,846,000	261,232,000	273,325,000	283,975,000	297,798,000	312,890,000	328,483,000
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	14.9%	15.3%	15.8%	15.6%	15.3%	15.1%	15.0%	14.8%

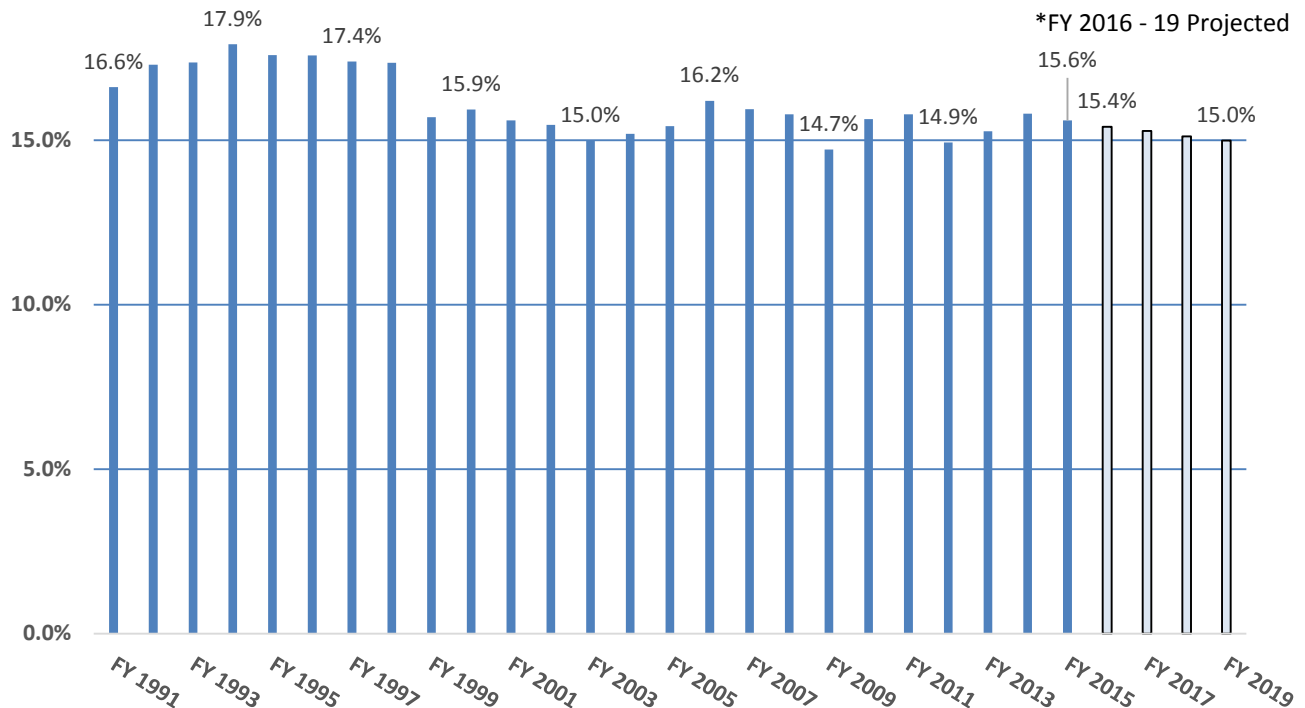
Price of Government

State and Local Government Revenues

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The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2016 it is projected at 15.4 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.4 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government
State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	Projected FY 2016	Percent of Total	Projected FY 2017	Percent of Total
State Revenues				
Tax Revenues	\$23,502		\$24,262	
Non-Tax Revenues	3,827		3,730	
<i>Total State Revenues</i>	<u>27,329</u>	63%	<u>27,922</u>	63%
Local Non-School Revenues				
Tax Revenues	6,168		6,406	
Non-Tax Revenues	6,637		6,777	
<i>Total Local Non-School Revenues</i>	<u>12,805</u>	30%	<u>13,183</u>	29%
School District Revenues				
Tax Revenues	2,457		2,628	
Non-Tax Revenues	796		809	
<i>Total School District Revenues</i>	<u>3,253</u>	7%	<u>3,438</u>	8%
Total Own Source Revenues	\$43,388		\$44,613	
Minnesota Personal Income	\$281,653		\$291,980	
Governmental Revenue as Percent of Personal Income	15.4%		15.3%	

In FY 2016, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 27 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2019 shown by level of government.

2016 February Forecast
Price of Government
State & Local Revenues
as a Percent of Personal Income
(\$ in Thousands)

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Projected FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019
<u>State Revenues</u>														
<i>Tax Revenues:</i>														
Individual Income Tax	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,715,600	11,146,000	11,814,600	12,400,800
General Sales Tax	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,613,780	5,884,976	6,214,189	6,496,594
Corporate Income Tax	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,324,495	1,226,559	1,241,368	1,303,006
Gasoline & Special Fuels Taxes	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	889,252	899,100	903,227	903,457	906,189
Motor Vehicle License Tax	491,406	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	687,115	722,550	754,450	785,350	810,550
Motor Vehicle Sales Tax	538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,272	694,265	714,077	772,044	823,583	860,408
Statewide Property Tax	631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	838,080	841,080	847,399	857,110	876,888
Health Care Taxes	440,980	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	554,751	583,832	614,581	647,175	680,440
All Other Taxes	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,087,722	2,113,093	2,150,830	2,179,953
Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,502,236	24,262,329	25,437,662	26,514,828
<i>Non-Tax Revenues:</i>														
Fees & Charges	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,185,585	1,109,355	1,139,198	1,139,446
Investment Earnings	185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	93,588	100,215	114,341	134,957	158,677
Post-Secondary Tuition	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,641,300	1,641,300	1,641,300	1,641,300
Tobacco Settlements	180,790	183,911	184,411	179,854	168,297	169,375	166,861	170,060	175,399	170,747	162,336	160,252	158,910	157,740
All Other Resources	569,495	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	920,233	737,275	704,921	681,531	671,428
Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	3,826,711	3,730,169	3,755,896	3,768,591
Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	27,328,947	27,992,498	29,193,558	30,283,419
Federal Grants	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	11,854,123	12,239,896	12,640,700	13,033,709
TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,183,070	40,232,394	41,834,258	43,317,128
<u>Local Non-School Revenues</u>														
<i>Tax Revenues:</i>														
Property Tax	3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,149	5,801,858	6,024,148	6,266,328
Sales Tax	132,800	142,405	181,214	234,361	281,471	295,212	316,217	331,528	346,540	361,334	368,128	380,697	400,520	420,799
Other Taxes	161,507	164,632	148,454	186,030	186,593	172,002	175,355	176,652	215,053	220,892	224,753	223,831	229,581	243,495
Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,030,178	6,168,030	6,406,386	6,654,249	6,930,622
<i>Non-Tax Revenues:</i>														
Special Assessments	344,394	341,531	345,448	329,666	344,332	347,913	321,931	338,755	368,775	380,601	361,792	369,503	381,819	395,978
Licenses and Permits	199,330	197,952	180,199	168,677	151,194	157,641	170,119	189,936	206,706	213,583	229,796	234,546	242,299	251,242
Charges for Services	1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,321,625	1,346,207	1,270,603	1,293,327	1,331,212	1,375,048
Investment Earnings	224,633	380,413	489,121	359,674	178,693	143,817	189,380	118,811	(48,374)	100,224	199,750	209,956	220,688	231,973
Selected Enterprise Revenues	2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,900,262	4,047,959	4,129,397	4,264,610	4,420,983
Miscellaneous Revenues	498,821	506,124	531,468	463,039	615,737	512,230	504,049	483,034	471,922	521,709	527,543	539,894	558,289	579,122
Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,107,459	6,462,586	6,637,443	6,776,623	6,998,916	7,254,345
Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,036,238	12,492,764	12,805,473	13,183,009	13,653,165	14,184,967
<i>Intergovernmental Revenue:</i>														
State Aid	2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,696,874	2,942,607	2,955,213	2,974,947	2,995,140
Local Aid	203,588	239,302	457,236	541,921	340,912	308,779	333,561	330,102	409,895	384,705	395,185	395,185	395,185	395,185
Federal Aid	731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,030,354	1,063,864	1,085,142	1,106,844	1,128,981
Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,111,933	4,401,656	4,435,540	4,476,977	4,519,306
TOTAL LOCAL NON-SCHOOL REVENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,973,740	16,604,697	17,207,129	17,618,549	18,130,141	18,704,273

**2016 February Forecast
Price of Government
State & Local Revenues
as a Percent of Personal Income
(\$ in Thousands)**

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Projected FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019
<u>School District Revenues</u>														
<i>Tax Revenues:</i>														
Property Tax	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,338,525	2,447,781	2,619,532	2,660,630	2,777,762
Taconite Production Tax	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,690	8,170
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,347,433	2,456,900	2,628,196	2,669,320	2,785,932
<i>Non-Tax Revenues:</i>														
Fee Revenue	442,392	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,486	517,519	528,987	539,567	550,358	561,366
Other Miscellaneous Revenue	360,366	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,903	262,765	267,249	269,922	272,621	275,347
Subtotal - School District Non Tax Revenues	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	780,284	796,236	809,489	822,979	836,713
Subtotal - School Dist Own Source Revenue:	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,127,717	3,253,136	3,437,685	3,492,299	3,622,645
<i>Intergovernmental Revenue:</i>														
State Aid	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,869	8,400,438	8,670,333	8,829,870	8,996,735
State Paid Tax Credits	8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,161	10,239	10,239
Market Value Homestead Credit	60,880	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,300	5,597	5,768	5,777	5,624	5,470	5,345	5,279	5,134	5,021	8,801	8,839	8,839	8,839
Local Aid	30,643	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,235	51,394	53,073	53,073	53,073	53,073
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	689,862	706,263	713,325	720,459	727,663
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,880,807	9,178,359	9,455,731	9,622,480	9,796,549
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,008,524	12,431,495	12,893,416	13,114,779	13,419,194
<u>Total State, Local & School District Revenues</u>														
<i>Tax Revenues</i>	22,048,660	22,992,969	23,944,410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,438,214	32,127,166	33,296,911	34,761,231	36,231,382
<i>Non-Tax Revenues</i>	9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11,191,803	11,196,043	11,260,390	11,316,281	11,577,791	11,859,649
<i>Intergovernmental Revenue</i>	16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,557,468	25,434,138	26,131,167	26,740,157	27,349,564
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,913,466	66,191,725	68,821,694	70,744,359	73,079,178	75,440,595
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,557,468)	(25,434,138)	(26,131,167)	(26,740,157)	(27,349,564)
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,280,981	42,634,257	43,387,556	44,613,192	46,339,022	48,091,031
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	247,630,000	256,846,000	261,232,000	273,325,000	281,653,000	291,980,000	306,610,000	320,968,000
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	14.9%	15.3%	15.8%	15.6%	15.4%	15.3%	15.1%	15.0%

Price of Government

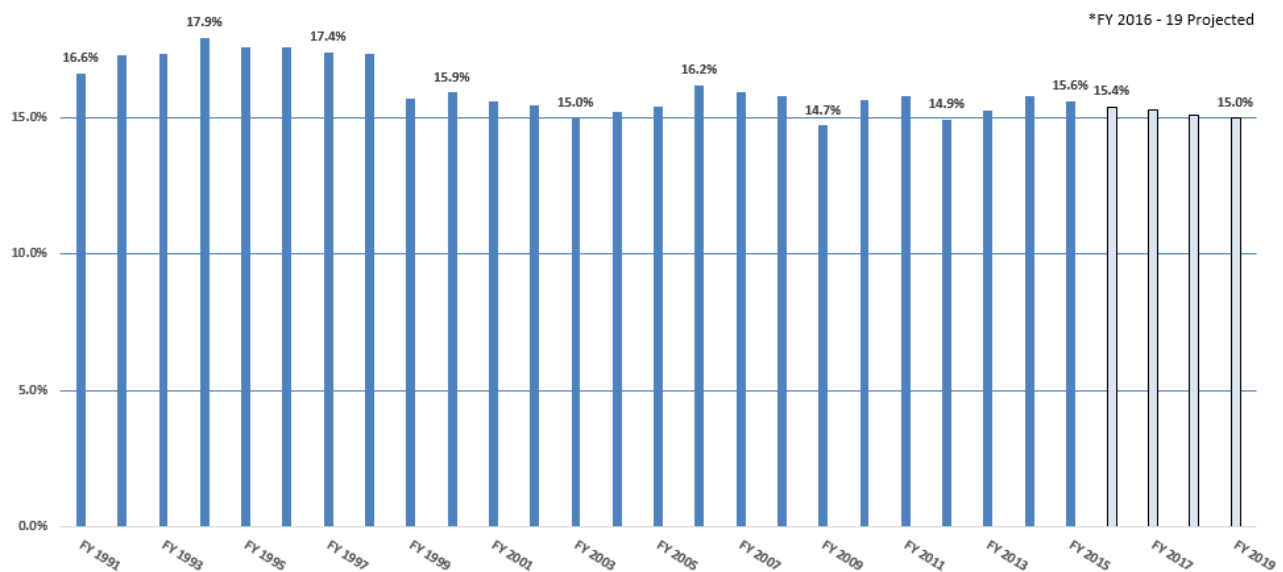
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2016 it is projected at 15.4 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.4 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income

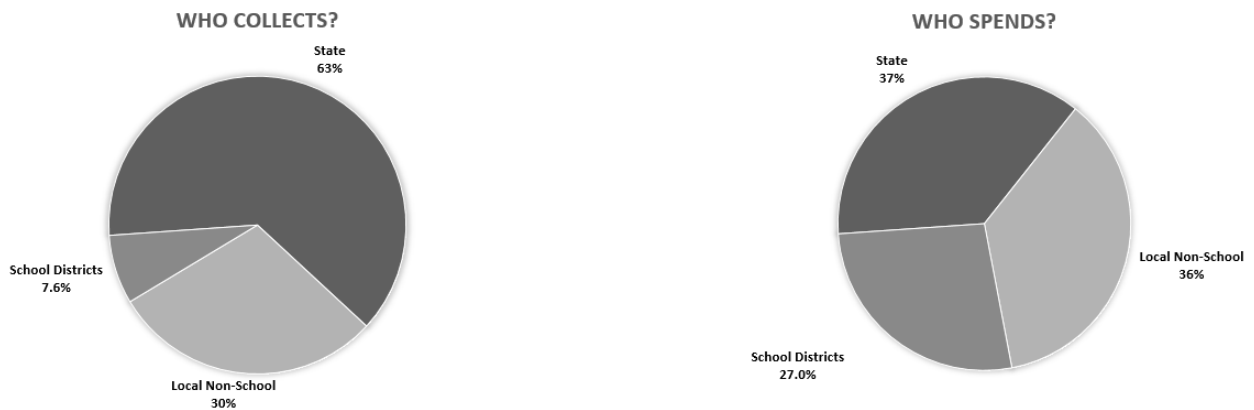


Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	Projected FY 2016	Percent of Total	Projected FY 2017	Percent of Total
State Revenues				
Tax Revenues	\$23,502		\$24,238	
Non-Tax Revenues	3,819		3,784	
<i>Total State Revenues</i>	<u>27,321</u>	63%	<u>28,022</u>	63%
Local Non-School Revenues				
Tax Revenues	6,168		6,406	
Non-Tax Revenues	6,637		6,777	
<i>Total Local Non-School Revenues</i>	<u>12,805</u>	30%	<u>13,183</u>	30%
School District Revenues				
Tax Revenues	2,457		2,628	
Non-Tax Revenues	796		809	
<i>Total School District Revenues</i>	<u>3,253</u>	7%	<u>3,438</u>	8%
Total Own Source Revenues	\$43,380		\$44,643	
Minnesota Personal Income	\$281,653		\$291,980	
Governmental Revenue as Percent of Personal Income	15.4%		15.3%	

In FY 2016, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2019 shown by level of government.

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**2016 Enacted Budget
Price of Government
State & Local Revenues
as a Percent of Personal Income
(\$ in Thousands)**

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Projected FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019
<u>State Revenues</u>														
<i>Tax Revenues:</i>														
Individual Income Tax	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,715,600	11,122,600	11,780,100	12,375,100
General Sales Tax	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,613,780	5,883,926	6,213,029	6,495,324
Corporate Income Tax	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,324,495	1,226,559	1,241,368	1,303,006
Gasoline & Special Fuels Taxes	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	889,252	899,100	903,227	903,457	906,189
Motor Vehicle License Tax	491,406	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	687,115	722,550	754,450	785,350	810,550
Motor Vehicle Sales Tax	538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,272	694,265	714,077	772,044	823,583	860,408
Statewide Property Tax	631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	838,080	841,080	847,399	857,110	876,888
Health Care Taxes	440,980	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	554,751	583,832	614,581	647,175	680,440
All Other Taxes	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,087,729	2,113,087	2,150,828	2,179,951
Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,502,243	24,237,873	25,402,000	26,487,856
<i>Non-Tax Revenues:</i>														
Fees & Charges	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,186,853	1,116,839	1,177,833	1,178,398
Investment Earnings	185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	93,588	100,215	114,496	135,097	158,817
Post-Secondary Tuition	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,632,100	1,637,900	1,637,900	1,637,900
Tobacco Settlements	180,790	183,911	184,411	179,854	168,297	169,375	166,861	170,060	175,399	170,747	162,336	160,252	158,910	157,740
All Other Resources	569,495	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	920,233	737,275	754,997	678,601	668,203
Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	3,818,779	3,784,484	3,788,341	3,801,058
Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	27,321,022	28,022,357	29,190,341	30,288,914
<i>Federal Grants</i>	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	11,870,883	12,269,683	12,657,516	13,043,769
TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,191,905	40,292,040	41,847,857	43,332,683
<u>Local Non-School Revenues</u>														
<i>Tax Revenues:</i>														
Property Tax	3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,149	5,801,858	6,024,148	6,266,328
Sales Tax	132,800	142,405	181,214	234,361	281,471	295,212	316,217	331,528	346,540	361,334	368,128	380,697	400,520	420,799
Other Taxes	161,507	164,632	148,454	186,030	186,593	172,002	175,355	176,652	215,053	220,892	224,753	223,831	229,581	243,495
Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,030,178	6,168,030	6,406,386	6,654,249	6,930,622
<i>Non-Tax Revenues:</i>														
Special Assessments	344,394	341,531	345,448	329,666	344,332	347,913	321,931	338,755	368,775	380,601	361,792	369,503	381,819	395,978
Licenses and Permits	199,330	197,952	180,199	168,677	151,194	157,641	170,119	189,936	206,706	213,583	229,796	234,546	242,299	251,242
Charges for Services	1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,321,625	1,346,207	1,270,603	1,293,327	1,331,212	1,375,048
Investment Earnings	224,633	380,413	489,121	359,674	178,693	143,817	189,380	118,811	(48,374)	100,224	199,750	209,956	220,688	231,973
Selected Enterprise Revenues	2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,900,262	4,047,959	4,129,397	4,264,610	4,420,983
Miscellaneous Revenues	498,821	506,124	531,468	463,039	615,737	512,230	504,049	483,034	471,922	521,709	527,543	539,894	558,289	579,122
Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,107,459	6,462,586	6,637,443	6,776,623	6,998,916	7,254,345
Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,036,238	12,492,764	12,805,473	13,183,009	13,653,165	14,184,967
<i>Intergovernmental Revenue:</i>														
State Aid	2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,696,874	2,942,607	2,955,884	2,985,489	3,008,581
Local Aid	203,588	239,302	457,236	541,921	340,912	308,779	333,561	330,102	409,895	384,705	395,185	395,185	395,185	395,185
Federal Aid	731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,030,354	1,063,864	1,085,142	1,106,844	1,128,981
Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,111,933	4,401,656	4,436,211	4,487,518	4,532,747
TOTAL LOCAL NON-SCHOOL REVENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,973,740	16,604,697	17,207,129	17,619,220	18,140,683	18,717,714

**2016 Enacted Budget
Price of Government
State & Local Revenues
as a Percent of Personal Income
(\$ in Thousands)**

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Projected FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019
<u>School District Revenues</u>														
<i>Tax Revenues:</i>														
Property Tax	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,338,525	2,447,781	2,619,512	2,660,628	2,777,715
Taconite Production Tax	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,690	8,170
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,347,433	2,456,900	2,628,176	2,669,318	2,785,885
<i>Non-Tax Revenues:</i>														
Fee Revenue	442,392	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,486	517,519	528,987	539,567	550,358	561,366
Other Miscellaneous Revenue	360,366	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,903	262,765	267,249	269,922	272,621	275,347
Subtotal - School District Non Tax Revenues	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	780,284	796,236	809,489	822,979	836,713
Subtotal - School Dist Own Source Revenue:	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,127,717	3,253,136	3,437,665	3,492,297	3,622,598
<i>Intergovernmental Revenue:</i>														
State Aid	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,869	8,401,404	8,708,523	8,866,169	9,033,982
State Paid Tax Credits	8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,161	10,239	10,239
Market Value Homestead Credit	60,880	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,300	5,597	5,768	5,777	5,624	5,470	5,345	5,279	5,134	5,021	8,801	8,839	8,839	8,839
Local Aid	30,643	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,235	51,394	53,073	53,073	53,073	53,073
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	689,862	706,263	713,325	720,459	727,663
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,880,807	9,179,325	9,493,921	9,658,779	9,833,796
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,008,524	12,432,461	12,931,586	13,151,076	13,456,394
<u>Total State, Local & School District Revenues</u>														
<i>Tax Revenues</i>	22,048,660	22,992,969	23,944,410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,438,214	32,127,173	33,272,435	34,725,567	36,204,363
<i>Non-Tax Revenues</i>	9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11,191,803	11,196,043	11,252,458	11,370,596	11,610,236	11,892,116
<i>Intergovernmental Revenue</i>	16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,557,468	25,451,864	26,199,815	26,803,813	27,410,312
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,913,466	66,191,725	68,831,495	70,842,846	73,139,616	75,506,791
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,557,468)	(25,451,864)	(26,199,815)	(26,803,813)	(27,410,312)
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,280,981	42,634,257	43,379,631	44,643,031	46,335,803	48,096,479
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	247,630,000	256,846,000	261,232,000	273,325,000	281,653,000	291,980,000	306,610,000	320,968,000
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	14.9%	15.3%	15.8%	15.6%	15.4%	15.3%	15.1%	15.0%

Price of Government

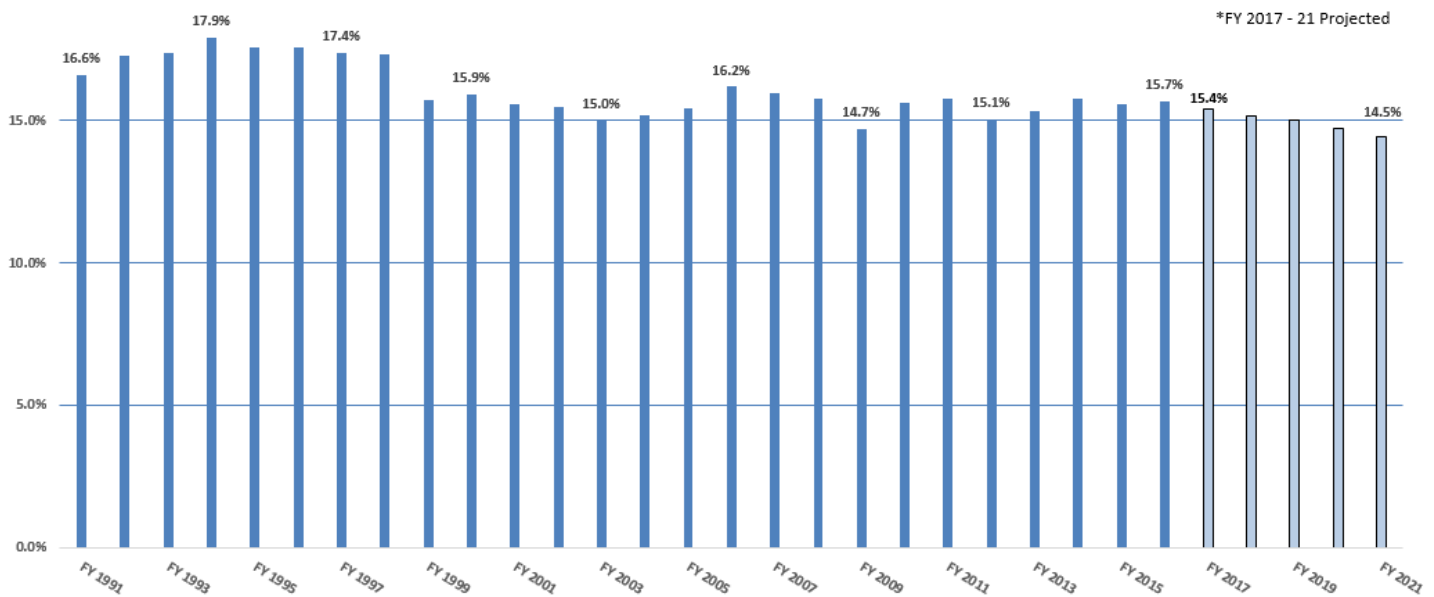
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2017 it is projected at 15.4 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.4 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	Actual FY 2016	Percent of Total	Projected FY 2017	Percent of Total
State Revenues				
Tax Revenues	\$23,683		\$23,976	
Non-Tax Revenues	4,415		4,243	
<i>Total State Revenues</i>	<u>28,098</u>	63%	<u>28,219</u>	63%
Local Non-School Revenues				
Tax Revenues	6,222		6,457	
Non-Tax Revenues	6,697		6,845	
<i>Total Local Non-School Revenues</i>	<u>12,919</u>	29%	<u>13,302</u>	30%
School District Revenues				
Tax Revenues	2,458		2,628	
Non-Tax Revenues	796		809	
<i>Total School District Revenues</i>	<u>3,254</u>	7%	<u>3,438</u>	8%
Total Own Source Revenues	\$44,271		\$44,959	
Minnesota Personal Income	\$282,142		\$291,840	
Governmental Revenue as Percent of Personal Income	15.7%		15.4%	

In FY 2016, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 29 percent, while school districts will collect about 7.6 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2021 shown by level of government.

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Price of Government

November 2016 Forecast Budget State & Local Revenues as a Percent of Personal Income

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
<u>State Revenues</u>																
<i>Tax Revenues:</i>																
Individual Income Tax	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	11,083,000	11,753,600	12,365,900	12,756,600	13,456,000
General Sales Tax	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,778,363	6,020,622	6,248,646	6,459,316	6,694,247
Corporate Income Tax	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,132,086	1,228,390	1,311,679	1,320,224	1,327,183
Gasoline & Special Fuels Taxes	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	889,252	900,382	906,500	911,261	917,614	919,988	912,951
Motor Vehicle License Tax	491,406	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	687,115	702,306	744,350	772,450	796,650	815,475	826,675
Motor Vehicle Sales Tax	538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,272	694,265	714,496	744,720	798,940	844,890	882,270	899,730
Statewide Property Tax	631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	838,080	853,780	840,088	861,404	883,103	904,612	928,083
Health Care Taxes	440,980	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	554,751	584,236	616,763	645,831	678,217	473,680	0
All Other Taxes	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,129,915	2,134,821	2,157,853	2,191,249	2,225,984
Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,975,785	25,127,319	26,204,552	26,723,414	27,270,853
<i>Non-Tax Revenues:</i>																
Fees & Charges	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,132,840	1,112,571	1,109,502	1,119,137	1,114,940
Investment Earnings	185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	93,588	123,734	134,899	146,727	166,001	190,836	193,229
Post-Secondary Tuition	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,642,093	1,637,900	1,637,900	1,637,900	1,637,900	1,637,900
Tobacco Settlements	180,790	183,911	184,411	179,854	168,297	169,375	166,861	170,060	175,399	170,747	171,238	160,252	158,910	157,740	156,438	155,344
All Other Resources	569,495	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,177,564	703,572	674,435	678,314	675,941
Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,414,749	4,243,455	3,759,680	3,745,578	3,782,625	3,777,354
Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,098,204	28,219,240	28,886,999	29,950,130	30,506,039	31,048,207
Federal Grants	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	11,485,037	12,098,692	12,269,479	12,768,064	13,250,804
TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,028,847	39,704,277	40,985,691	42,219,609	43,274,103	44,299,011
<u>Local Non-School Revenues</u>																
<i>Tax Revenues:</i>																
Property Tax	3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,149	5,801,028	6,038,983	6,272,788	6,517,845	6,770,034
Sales Tax	132,800	142,405	181,214	234,361	281,471	295,212	316,217	331,528	346,540	372,913	421,657	431,730	446,837	464,557	481,094	498,129
Other Taxes	161,507	164,632	148,454	186,030	186,593	172,002	175,355	176,652	215,053	223,850	224,988	224,273	221,615	231,501	241,897	249,363
Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,044,715	6,221,794	6,457,031	6,707,435	6,968,846	7,240,836	7,517,526
<i>Non-Tax Revenues:</i>																
Special Assessments	344,394	341,531	345,448	329,666	344,332	347,913	321,931	338,755	368,775	355,259	358,548	366,619	379,820	393,793	404,227	415,377
Licenses and Permits	199,330	197,952	180,199	168,677	151,194	157,641	170,119	189,936	206,706	227,075	230,195	235,253	243,661	252,561	259,128	266,151
Charges for Services	1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,308,507	1,332,585	1,373,570	1,416,946	1,449,836	1,485,017
Investment Earnings	224,633	380,413	489,121	359,674	178,693	143,817	189,380	118,811	(48,374)	197,075	205,627	215,908	226,704	238,039	249,941	262,438
Selected Enterprise Revenues	2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,053,157	4,139,584	4,285,982	4,440,935	4,557,578	4,682,341
Miscellaneous Revenues	498,821	506,124	531,468	463,039	615,737	512,230	504,049	483,034	489,369	499,612	541,125	554,702	575,030	596,435	651,315	670,178
Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,697,159	6,844,651	7,084,767	7,338,709	7,572,025	7,781,502
Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,600,195	12,918,953	13,301,682	13,792,202	14,307,555	14,812,861	15,299,028
<i>Intergovernmental Revenue:</i>																
State Aid	2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,916,518	2,930,257	2,958,163	2,981,263	3,002,038	3,009,580
Local Aid	203,588	239,302	457,236	541,921	340,912	308,779	333,561	330,102	409,895	391,775	392,046	392,046	392,046	392,046	392,046	392,046
Federal Aid	731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,054,229	1,075,313	1,096,820	1,118,756	1,141,131	1,163,954
Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,362,793	4,397,616	4,447,029	4,492,065	4,535,215	4,565,580
TOTAL LOCAL NON-SCHOOL REVENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,863,743	17,281,746	17,699,298	18,239,231	18,799,620	19,348,076	19,864,608

Price of Government

November 2016 Forecast Budget State & Local Revenues as a Percent of Personal Income

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
<u>School District Revenues</u>																
<i>Tax Revenues:</i>																
Property Tax	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,642	2,619,666	2,703,593	2,822,578	2,981,547	3,110,033
Taconite Production Tax	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,599	8,100	8,100	8,300
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,761	2,628,330	2,712,192	2,830,678	2,989,647	3,118,333
<i>Non-Tax Revenues:</i>																
Fee Revenue	442,392	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,486	518,615	528,987	539,567	550,358	561,366	572,593	584,045
Other Miscellaneous Revenue	360,366	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,903	264,603	267,249	269,922	272,621	275,347	278,100	280,881
Subtotal - School District Non Tax Revenues	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	783,218	796,236	809,489	822,979	836,713	850,693	864,926
Subtotal - School Dist Own Source Revenues	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,253,997	3,437,819	3,535,171	3,667,391	3,840,340	3,983,259
<i>Intergovernmental Revenue:</i>																
State Aid	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,396,897	8,723,900	8,857,284	9,048,700	9,183,364	9,326,501
State Paid Tax Credits	8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,934	9,766	9,661	9,781	10,650	10,760	10,856	10,943	11,033
Market Value Homestead Credit	60,880	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,300	5,597	5,768	5,777	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,085	9,104	9,104	9,104	9,104
Local Aid	30,643	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,235	52,039	53,073	53,073	53,073	53,073	53,073	53,073
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	699,270	706,263	713,325	720,459	727,663	734,940	742,289
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,174,815	9,510,033	9,650,680	9,849,396	9,991,424	10,142,000
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,428,812	12,947,852	13,185,851	13,516,787	13,831,764	14,125,259
<u>Total State, Local & School District Revenues</u>																
<i>Tax Revenues</i>	22,048,660	22,992,969	23,944,410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,453,491	32,363,010	33,061,146	34,546,946	36,004,076	36,953,897	37,906,712
<i>Non-Tax Revenues</i>	9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,908,144	11,897,595	11,667,426	11,921,000	12,205,343	12,423,782
<i>Intergovernmental Revenue</i>	16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,000	24,468,251	25,392,686	26,196,401	26,610,940	27,294,703	27,958,384
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,887,295	66,464,362	68,739,405	70,351,427	72,410,773	74,536,016	76,453,943	78,288,878
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,000)	(24,468,251)	(25,392,686)	(26,196,401)	(26,610,940)	(27,294,703)	(27,958,384)
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,745,362	44,271,154	44,958,741	46,214,372	47,925,076	49,159,240	50,330,494
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	245,619,674	255,579,645	261,211,895	274,461,491	282,141,639	291,840,000	304,545,000	318,837,500	333,352,500	348,225,000
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	15.1%	15.3%	15.8%	15.6%	15.7%	15.4%	15.2%	15.0%	14.7%	14.5%

Price of Government

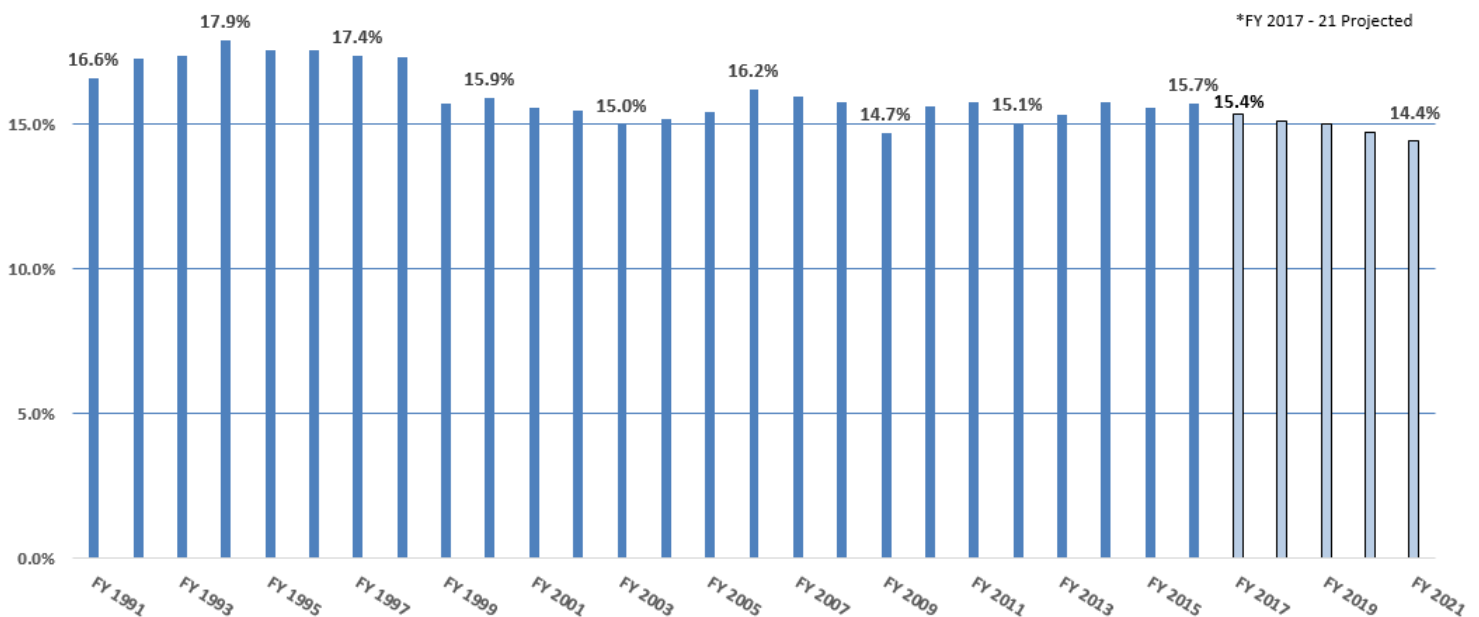
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2017 it is projected at 15.4 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.4 cents will be paid to state, county, township, and school districts for services during that year.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income

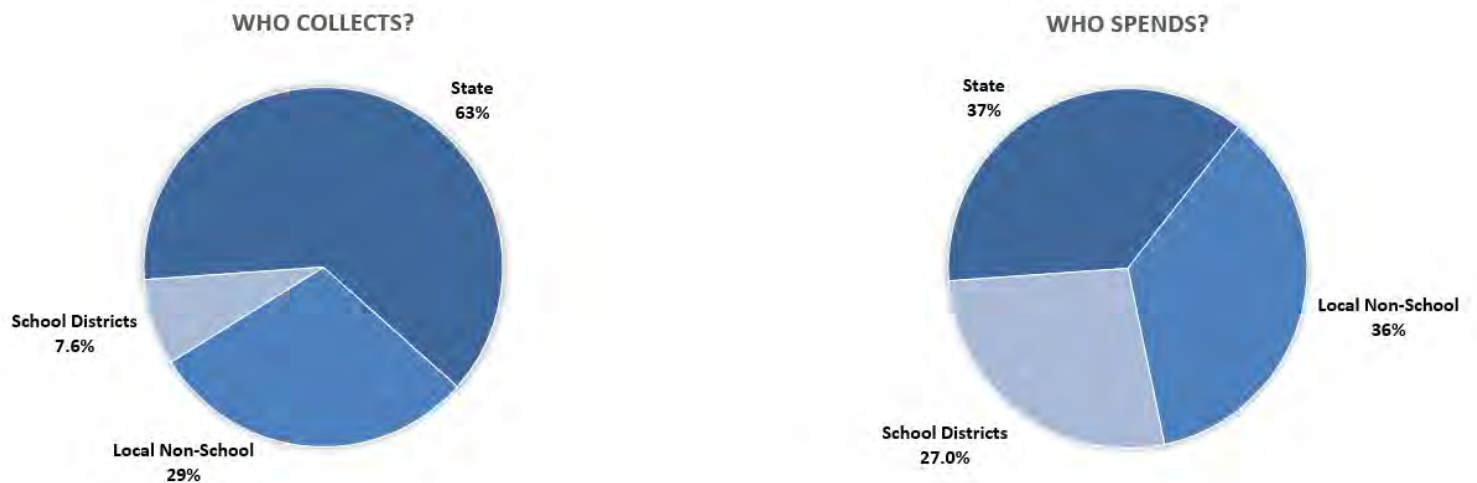


Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	Actual FY 2016	Percent of Total	Projected FY 2017	Percent of Total
State Revenues				
Tax Revenues	\$23,683		\$24,030	
Non-Tax Revenues	4,414		4,258	
<i>Total State Revenues</i>	<u>28,097</u>	63%	<u>28,288</u>	63%
Local Non-School Revenues				
Tax Revenues	6,220		6,454	
Non-Tax Revenues	6,746		6,893	
<i>Total Local Non-School Revenues</i>	<u>12,966</u>	29%	<u>13,346</u>	30%
School District Revenues				
Tax Revenues	2,458		2,628	
Non-Tax Revenues	850		864	
<i>Total School District Revenues</i>	<u>3,308</u>	7%	<u>3,492</u>	8%
Total Own Source Revenues	\$44,371		\$45,127	
Minnesota Personal Income	\$282,523		\$293,575	
Governmental Revenue as Percent of Personal Income	15.7%		15.4%	

In FY 2017, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 29 percent, while school districts will collect about 7.6 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2021 shown by level of government.

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Price of Government

February 2017 Forecast Budget State & Local Revenues as a Percent of Personal Income

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
<u>State Revenues</u>																
<i>Tax Revenues:</i>																
Individual Income Tax	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	11,187,700	11,838,600	12,562,700	13,056,100	13,800,900
General Sales Tax	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,746,618	6,009,886	6,314,544	6,567,456	6,825,995
Corporate Income Tax	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,142,224	1,280,260	1,342,367	1,339,907	1,320,636
Gasoline & Special Fuels Taxes	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	889,252	900,382	912,000	923,061	936,014	940,288	933,651
Motor Vehicle License Tax	491,406	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	687,115	702,306	762,475	789,075	812,675	830,475	841,275
Motor Vehicle Sales Tax	538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,272	694,265	714,496	755,600	808,100	849,500	888,900	914,700
Statewide Property Tax	631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	838,080	853,780	838,331	861,166	881,010	900,247	922,971
Health Care Taxes	440,980	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	554,751	584,236	611,446	636,717	668,510	467,273	0
All Other Taxes	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,073,882	2,099,572	2,119,444	2,160,790	2,205,508
Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	24,030,276	25,246,437	26,486,764	27,151,436	27,765,636
<i>Non-Tax Revenues:</i>																
Fees & Charges	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,129,924	1,107,549	1,107,547	1,113,698	1,108,712
Investment Earnings	185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	93,588	123,734	143,597	152,522	172,514	198,014	200,591
Post-Secondary Tuition	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,637,900	1,637,900	1,637,900	1,637,900	1,637,900
Tobacco Settlements	180,790	183,911	184,411	179,854	168,297	169,375	166,861	170,060	175,399	170,747	171,238	158,453	154,296	152,052	149,436	146,724
All Other Resources	569,495	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,188,278	697,950	668,377	671,881	669,040
Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,258,152	3,750,217	3,738,390	3,770,929	3,762,967
Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,288,428	28,996,654	30,225,154	30,922,365	31,528,603
Federal Grants	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	11,405,999	12,101,725	12,312,934	12,690,424	13,156,522
TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,694,427	41,098,379	42,538,088	43,612,789	44,685,125
<u>Local Non-School Revenues</u>																
<i>Tax Revenues:</i>																
Property Tax	3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,044,708	6,314,062	6,578,385	6,835,625
Sales Tax	132,800	142,405	181,214	234,361	281,471	295,212	316,217	331,528	346,540	372,913	421,657	430,457	445,055	466,494	487,608	507,130
Other Taxes	161,507	164,632	148,454	186,030	186,593	172,002	175,355	176,652	215,053	223,850	222,893	222,117	217,988	227,916	238,469	244,850
Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,044,715	6,219,859	6,453,519	6,707,751	7,008,472	7,304,462	7,587,605
<i>Non-Tax Revenues:</i>																
Special Assessments	344,394	341,531	345,448	329,666	344,332	347,913	321,931	338,755	368,775	355,259	345,430	353,169	365,286	377,619	387,349	398,172
Licenses and Permits	199,330	197,952	180,199	168,677	151,194	157,641	170,119	189,936	206,706	227,075	234,231	239,356	247,504	255,789	262,248	269,449
Charges for Services	1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,324,846	1,349,174	1,388,697	1,428,811	1,461,039	1,496,996
Investment Earnings	224,633	380,413	489,121	359,674	178,693	143,817	189,380	118,811	(48,374)	197,075	152,871	160,515	168,540	176,967	185,816	195,107
Selected Enterprise Revenues	2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,131,496	4,219,270	4,361,215	4,505,343	4,620,206	4,748,356
Miscellaneous Revenues	498,821	506,124	531,468	463,039	615,737	512,230	504,049	483,034	489,369	499,612	557,365	571,261	591,368	611,853	666,531	686,012
Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,746,239	6,892,745	7,122,610	7,356,382	7,583,189	7,794,092
Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,600,195	12,966,098	13,346,264	13,830,361	14,364,854	14,887,651	15,381,697
<i>Intergovernmental Revenue:</i>																
State Aid	2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,987,900	2,961,664	2,991,617	3,018,449	3,042,981	3,054,351
Local Aid	203,588	239,302	457,236	541,921	340,912	308,779	333,561	330,102	409,895	391,775	387,299	387,299	387,299	387,299	387,299	387,299
Federal Aid	731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,055,474	1,076,584	1,098,116	1,120,078	1,142,479	1,165,329
Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,430,673	4,425,547	4,477,032	4,525,826	4,572,759	4,606,979
TOTAL LOCAL NON-SCHOOL REVENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,863,743	17,396,771	17,771,811	18,307,393	18,890,680	19,460,410	19,988,676

Price of Government

February 2017 Forecast Budget State & Local Revenues as a Percent of Personal Income

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
<u>School District Revenues</u>																
<i>Tax Revenues:</i>																
Property Tax	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,636	2,682,165	2,858,708	3,033,360	3,180,648
Taconite Production Tax	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,599	7,846	7,880	8,000
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,300	2,690,764	2,866,554	3,041,240	3,188,648
<i>Non-Tax Revenues:</i>																
Fee Revenue	442,392	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,486	518,615	545,579	556,491	567,620	578,973	590,552	602,363
Other Miscellaneous Revenue	360,366	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,903	264,603	304,628	307,674	310,751	313,859	316,997	320,167
Subtotal - School District Non Tax Revenues	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	783,218	850,207	864,165	878,371	892,832	907,549	922,530
Subtotal - School Dist Own Source Revenues	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,492,465	3,569,135	3,759,386	3,948,789	4,111,178
<i>Intergovernmental Revenue:</i>																
State Aid	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,400,398	8,750,737	8,911,008	9,093,887	9,244,051	9,405,159
State Paid Tax Credits	8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,204	10,254	10,323	10,393
Market Value Homestead Credit	60,880	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,300	5,597	5,768	5,777	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,761	8,761	8,761	8,761
Local Aid	30,643	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,235	52,039	51,359	53,252	53,252	53,252	53,252	53,252
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	720,719	727,926	735,205	742,557	749,983
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,183,925	9,544,480	9,711,151	9,901,359	10,058,944	10,227,548
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,491,896	13,036,945	13,280,286	13,660,745	14,007,733	14,338,726
<u>Total State, Local & School District Revenues</u>																
<i>Tax Revenues</i>	22,048,660	22,992,969	23,944,410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,453,491	32,361,078	33,112,095	34,644,952	36,361,790	37,497,138	38,541,889
<i>Non-Tax Revenues</i>	9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	12,009,995	12,015,062	11,751,198	11,987,604	12,261,667	12,479,589
<i>Intergovernmental Revenue</i>	16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,000	24,545,241	25,376,026	26,289,908	26,740,119	27,322,127	27,991,049
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,887,295	66,464,362	68,916,314	70,503,183	72,686,058	75,089,513	77,080,932	79,012,527
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,000)	(24,545,241)	(25,376,026)	(26,289,908)	(26,740,119)	(27,322,127)	(27,991,049)
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,745,362	44,371,073	45,127,157	46,396,150	48,349,394	49,758,805	51,021,478
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	245,619,674	255,579,645	261,211,895	274,461,491	282,523,020	293,575,000	306,725,000	322,300,000	337,877,500	353,320,000
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	15.1%	15.3%	15.8%	15.6%	15.7%	15.4%	15.1%	15.0%	14.7%	14.4%

Price of Government

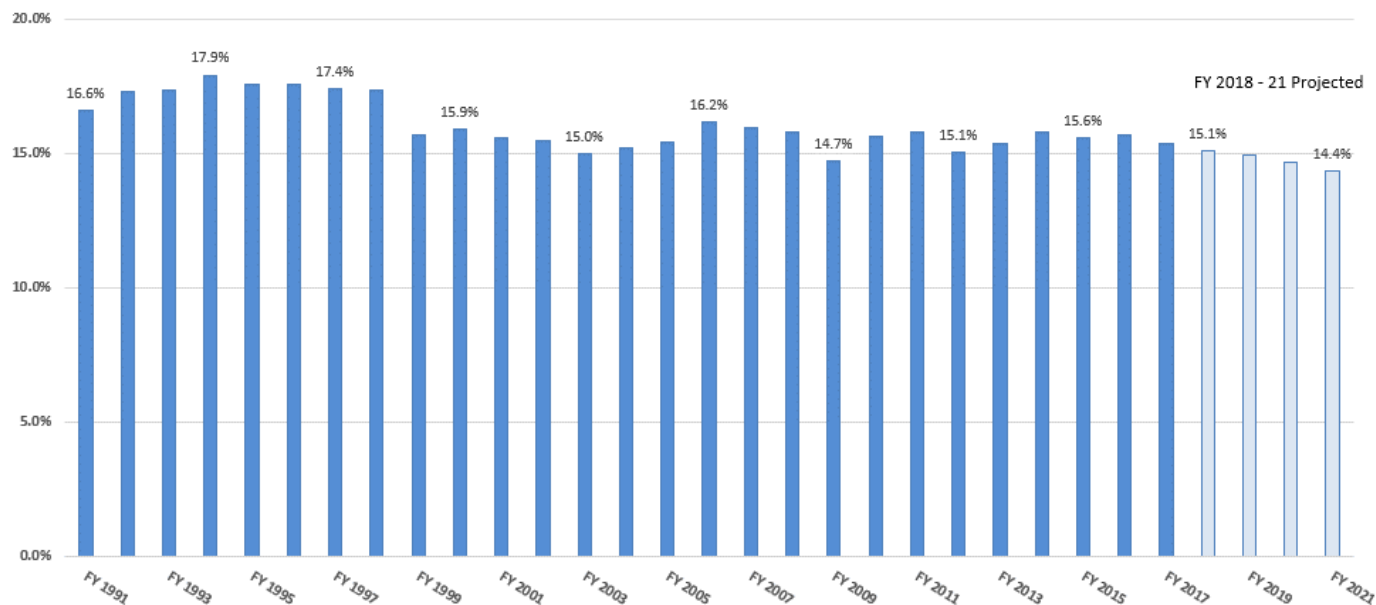
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2017 it is projected at 15.4 percent.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income

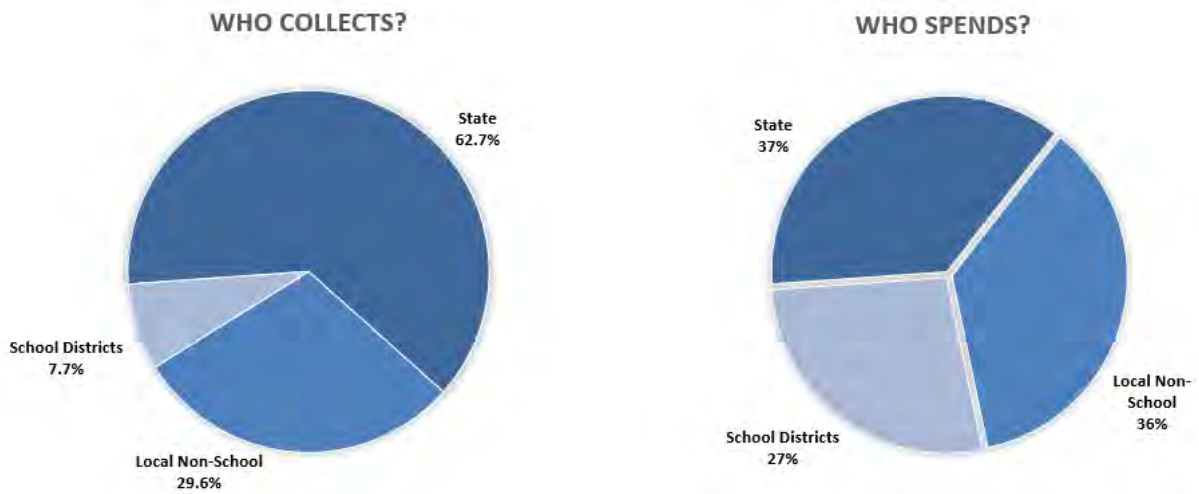


Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	Actual FY 2016	Percent of Total	Projected FY 2017	Percent of Total
State Revenues				
Tax Revenues	\$23,683		\$24,030	
Non-Tax Revenues	4,414		4,266	
<i>Total State Revenues</i>	<u>28,097</u>	63%	<u>28,296</u>	62.7%
Local Non-School Revenues				
Tax Revenues	6,220		6,454	
Non-Tax Revenues	6,746		6,893	
<i>Total Local Non-School Revenues</i>	<u>12,966</u>	29%	<u>13,346</u>	29.6%
School District Revenues				
Tax Revenues	2,458		2,628	
Non-Tax Revenues	850		864	
<i>Total School District Revenues</i>	<u>3,308</u>	7%	<u>3,492</u>	7.7%
Total Own Source Revenues	\$44,371		\$45,134	
Minnesota Personal Income	\$282,523		\$293,575	
Governmental Revenue as Percent of Personal Income	15.7%		15.4%	

In FY 2017, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62.7 percent. Counties, cities, and townships will collect about 29.6 percent, while school districts will collect about 7.7 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2021 shown by level of government.

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**2017 End of Session Budget
Price of Government
State & Local Revenues
as a Percent of Personal Income
(\$ in Thousands)**

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
<u>State Revenues</u>																
<i>Tax Revenues:</i>																
Individual Income Tax	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	11,187,700	11,714,436	12,435,996	12,918,221	13,656,171
General Sales Tax	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,746,048	5,927,211	6,228,073	6,481,038	6,737,412
Corporate Income Tax	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,142,224	1,277,760	1,343,197	1,341,337	1,322,266
Gasoline & Special Fuels Taxes	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	889,252	900,382	912,000	922,711	935,614	939,878	933,221
Motor Vehicle License Tax	491,406	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	687,115	702,306	762,475	830,685	860,305	880,020	892,835
Motor Vehicle Sales Tax	538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,272	694,265	714,496	755,600	808,100	849,500	888,900	914,700
Statewide Property Tax	631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	838,080	853,780	838,331	830,906	815,100	814,017	813,171
Health Care Taxes	440,980	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	554,751	584,236	611,446	632,717	666,410	466,173	0
All Other Taxes	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,073,882	2,081,698	2,090,950	2,115,276	2,139,804
Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	24,029,706	25,026,224	26,225,145	26,844,860	27,409,580
<i>Non-Tax Revenues:</i>																
Fees & Charges	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,129,924	1,118,465	1,122,150	1,127,194	1,123,124
Investment Earnings	185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	93,588	123,734	143,597	152,522	172,514	198,014	200,591
Post-Secondary Tuition	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,645,800	1,673,100	1,673,100	1,673,100	1,673,100
Tobacco Settlements	180,790	183,911	184,411	179,854	168,297	169,375	166,861	170,060	175,999	170,747	171,238	158,453	154,296	152,052	149,436	146,724
All Other Resources	569,495	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,188,278	719,640	675,124	678,419	680,178
Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,266,052	3,818,023	3,794,940	3,826,163	3,823,717
Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,295,758	28,844,247	30,020,085	30,671,023	31,233,297
<i>Federal Grants</i>																
	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	11,510,999	12,318,125	12,459,997	12,837,663	13,304,689
TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,806,757	41,162,372	42,480,082	43,508,686	44,537,986
<u>Local Non-School Revenues</u>																
<i>Tax Revenues:</i>																
Property Tax	3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,044,708	6,293,005	6,569,813	6,830,317
Sales Tax	132,800	142,405	181,214	234,361	281,471	295,212	316,217	331,528	346,540	372,913	421,657	430,457	445,595	471,974	493,258	512,940
Other Taxes	161,507	164,632	148,454	186,030	186,593	172,002	175,355	176,652	215,053	223,850	222,893	222,117	217,988	227,916	238,469	244,850
Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,044,715	6,219,859	6,453,519	6,708,291	6,992,895	7,301,540	7,588,107
<i>Non-Tax Revenues:</i>																
Special Assessments	344,394	341,531	345,448	329,666	344,332	347,913	321,931	338,755	368,775	355,259	345,430	353,169	365,286	377,619	387,349	398,172
Licenses and Permits	199,330	197,952	180,199	168,677	151,194	157,641	170,119	189,936	206,706	227,075	234,231	239,356	247,504	255,789	262,248	269,449
Charges for Services	1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,324,846	1,349,174	1,388,707	1,428,841	1,461,084	1,497,056
Investment Earnings	224,633	380,413	489,121	359,674	178,693	143,817	189,380	118,811	(48,374)	197,075	152,871	160,515	168,540	176,967	185,816	195,107
Selected Enterprise Revenues	2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,131,496	4,219,270	4,361,215	4,505,343	4,620,206	4,748,356
Miscellaneous Revenues	498,821	506,124	531,468	463,039	615,737	512,230	504,049	483,034	489,369	499,612	557,365	571,261	591,368	611,853	666,531	686,012
Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,746,239	6,892,745	7,122,620	7,356,412	7,583,234	7,794,152
Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,600,195	12,966,098	13,346,264	13,830,911	14,349,307	14,884,774	15,382,259
<i>Intergovernmental Revenue:</i>																
State Aid	2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,987,900	2,961,664	3,022,622	3,078,078	3,097,549	3,108,625
Local Aid	203,588	239,302	457,236	541,921	340,912	308,779	333,561	330,102	409,895	391,775	387,299	387,299	387,299	387,299	387,299	387,299
Federal Aid	731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,055,474	1,076,584	1,098,116	1,120,078	1,142,479	1,165,329
Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,430,673	4,425,547	4,508,037	4,585,455	4,627,327	4,661,253
TOTAL LOCAL NON-SCHOOL REVENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,863,743	17,396,771	17,771,811	18,338,948	18,934,762	19,512,101	20,043,512

**2017 End of Session Budget
Price of Government
State & Local Revenues
as a Percent of Personal Income
(\$ in Thousands)**

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
<u>School District Revenues</u>																
<i>Tax Revenues:</i>																
Property Tax	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,636	2,682,165	2,852,377	3,029,990	3,177,278
Taconite Production Tax	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,599	7,846	7,880	8,000
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,300	2,690,764	2,860,223	3,037,870	3,185,278
<i>Non-Tax Revenues:</i>																
Fee Revenue	442,392	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,486	518,615	545,579	556,491	567,620	578,973	590,552	602,363
Other Miscellaneous Revenue	360,366	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,903	264,603	304,628	307,674	310,751	313,859	316,997	320,167
Subtotal - School District Non Tax Revenue	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	783,218	850,207	864,165	878,371	892,832	907,549	922,530
Subtotal - School Dist Own Source Revenue	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,492,465	3,569,135	3,753,055	3,945,419	4,107,808
<i>Intergovernmental Revenue:</i>																
State Aid	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,399,548	8,749,116	9,076,662	9,397,928	9,520,836	9,684,669
State Paid Tax Credits	8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,204	10,254	10,323	10,393
Market Value Homestead Credit	60,880	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,300	5,597	5,768	5,777	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	44,261	44,261	54,661	61,361
Local Aid	30,643	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,235	52,039	51,359	53,252	53,252	53,252	53,252	53,252
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	720,719	727,926	735,205	742,557	749,983
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,183,075	9,542,859	9,912,305	10,240,900	10,381,629	10,559,658
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,491,046	13,035,324	13,481,440	13,993,955	14,327,048	14,667,466
<u>Total State, Local & School District Revenues</u>																
<i>Tax Revenues</i>	22,048,660	22,992,969	23,944,410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,453,491	32,361,078	33,111,525	34,425,279	36,078,263	37,184,270	38,182,965
<i>Non-Tax Revenues</i>	9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	12,009,995	12,022,962	11,819,014	12,044,184	12,316,946	12,540,399
<i>Intergovernmental Revenue</i>	16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,000	24,544,391	25,479,405	26,738,467	27,286,352	27,846,619	28,525,600
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,887,295	66,464,362	68,915,464	70,613,892	72,982,760	75,408,799	77,347,835	79,248,964
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,000)	(24,544,391)	(25,479,405)	(26,738,467)	(27,286,352)	(27,846,619)	(28,525,600)
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,745,362	44,371,073	45,134,487	46,244,293	48,122,447	49,501,216	50,723,364
<u>Minnesota Personal Income</u>																
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	245,619,674	255,579,645	261,211,895	274,461,491	282,523,020	293,575,000	306,725,000	322,300,000	337,877,500	353,320,000
<u>Revenue as Percent of Personal Income</u>																
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	15.1%	15.3%	15.8%	15.6%	15.7%	15.4%	15.1%	14.9%	14.7%	14.4%

Price of Government

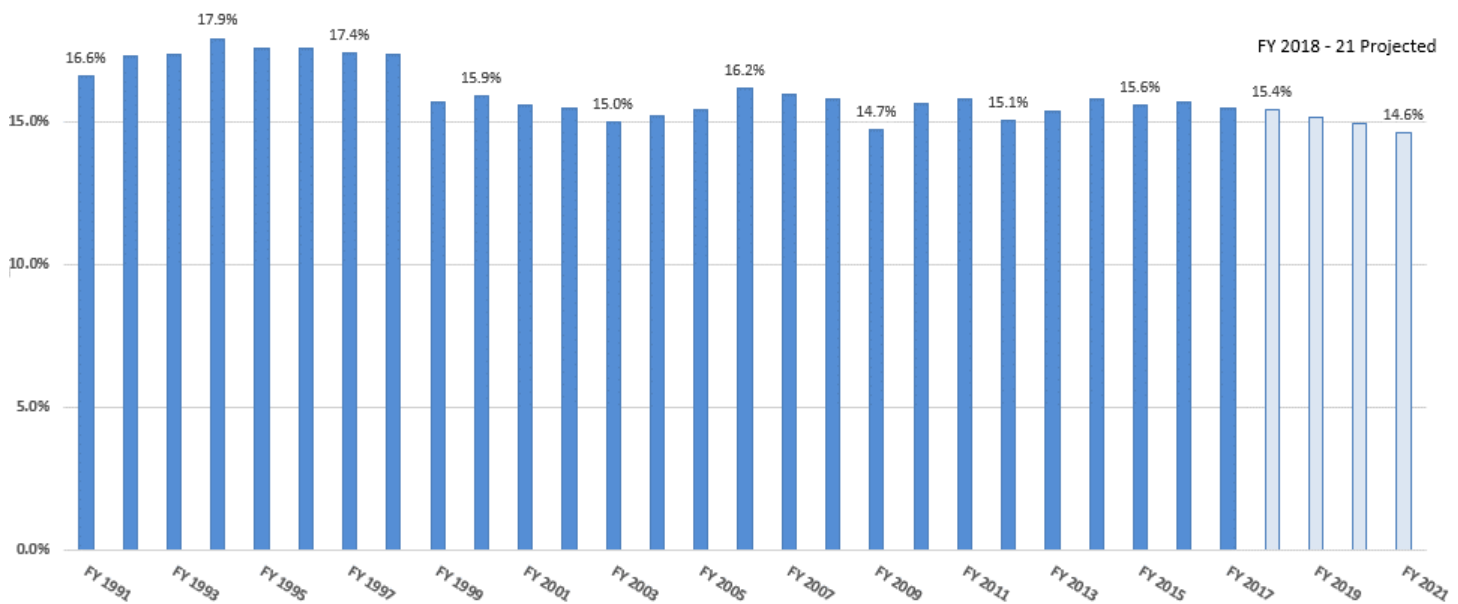
State and Local Government Revenues

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Minnesota Price of Government

State and Local Revenues as % of MN Personal Income

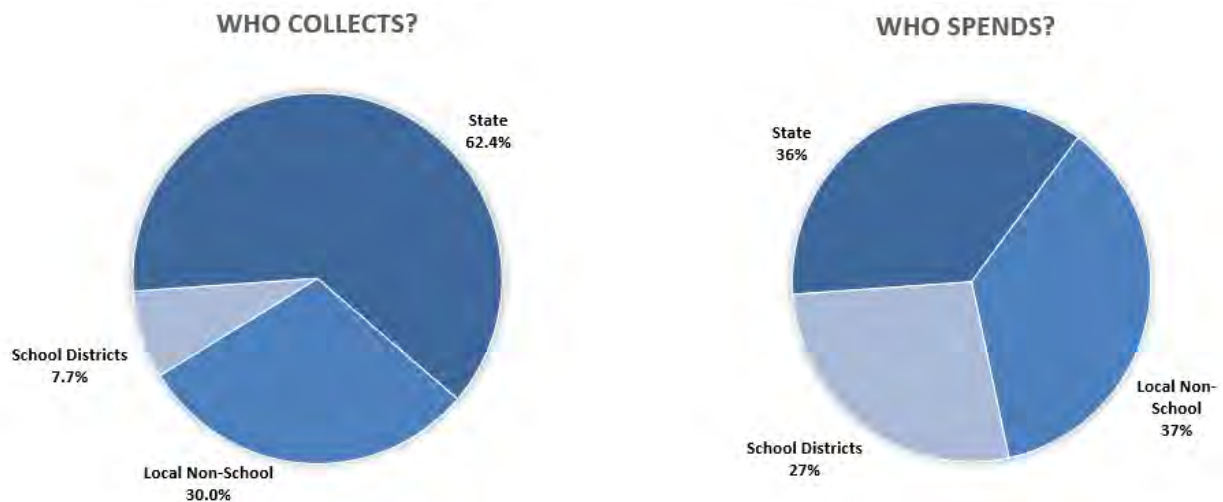


Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	Projected FY 2018	Percent of Total	Projected FY 2019	Percent of Total
State Revenues				
Tax Revenues	\$24,799		\$25,784	
Non-Tax Revenues	4,296		3,809	
<i>Total State Revenues</i>	<u>29,095</u>	62%	<u>29,593</u>	62%
Local Non-School Revenues				
Tax Revenues	6,805		7,227	
Non-Tax Revenues	7,164		7,407	
<i>Total Local Non-School Revenues</i>	<u>13,968</u>	30%	<u>14,634</u>	30%
School District Revenues				
Tax Revenues	2,691		2,844	
Non-Tax Revenues	878		893	
<i>Total School District Revenues</i>	<u>3,568</u>	8%	<u>3,737</u>	8%
Total Own Source Revenues	\$46,632		\$47,964	
Minnesota Personal Income	\$302,800		\$316,770	
Governmental Revenue as Percent of Personal Income	15.4%		15.1%	

In FY 2018, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2021 shown by level of government.

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**2017 November Forecast
Price of Government
State & Local Revenues
as a Percent of Personal Income
(\$ in Thousands)**

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
<u>State Revenues</u>																
<i>Tax Revenues:</i>																
Individual Income Tax	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,524,200	12,165,600	12,706,800	13,292,200
General Sales Tax	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,902,387	6,121,524	6,212,782	6,449,221
Corporate Income Tax	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,226,416	1,239,183	1,283,761	1,326,275
Gasoline & Special Fuels Taxes	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	922,100	927,923	931,970	926,840
Motor Vehicle License Tax	491,406	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	868,411	891,911	1,021,419	1,029,819
Motor Vehicle Sales Tax	538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	784,700	772,500	792,700	802,000
Statewide Property Tax	631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	812,925	817,291	816,906	816,569
Health Care Taxes	440,980	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	647,250	676,903	472,082	0
All Other Taxes	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,110,429	2,170,858	2,219,821	2,259,144
Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	24,798,818	25,783,693	26,458,241	26,902,068
<i>Non-Tax Revenues:</i>																
Fees & Charges	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,125,250	1,129,048	1,133,400	1,130,877
Investment Earnings	185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	93,588	123,734	159,109	153,480	166,754	197,968	204,579
Post-Secondary Tuition	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,673,066	1,673,066	1,673,066	1,673,066
Tobacco Settlements	180,790	183,911	184,411	179,854	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	154,296	152,052	149,436	146,724
All Other Resources	569,495	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,576	1,189,746	688,315	689,067	687,617
Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,920	4,295,838	3,809,235	3,842,937	3,842,863
Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,267	29,094,656	29,592,928	30,301,178	30,744,931
<i>Federal Grants</i>	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	12,338,501	12,646,046	12,839,785	13,306,811
TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,669	41,433,157	42,238,974	43,140,963	44,051,742
<u>Local Non-School Revenues</u>																
<i>Tax Revenues:</i>																
Property Tax	3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,044,053	6,351,979	6,631,345	6,903,142
Sales Tax	132,800	142,405	181,214	234,361	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	498,381	600,259	615,985	632,720
Other Taxes	161,507	164,632	148,454	186,030	186,593	172,002	175,355	176,652	215,053	261,453	264,258	264,237	262,148	274,897	290,134	298,104
Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,535,863	6,804,582	7,227,135	7,537,464	7,833,966
<i>Non-Tax Revenues:</i>																
Special Assessments	344,394	341,531	345,448	329,666	344,332	347,913	321,931	338,755	368,775	355,259	351,391	359,637	373,283	386,435	396,897	409,310
Licenses and Permits	199,330	197,952	180,199	168,677	151,194	157,641	170,119	189,936	206,706	227,075	236,008	241,074	250,172	258,913	265,773	273,958
Charges for Services	1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,378,724	1,422,967	1,465,308	1,499,492	1,540,338
Investment Earnings	224,633	380,413	489,121	359,674	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,484	112,858	118,501	124,426	130,648
Selected Enterprise Revenues	2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,310,404	4,471,594	4,625,942	4,749,694	4,897,571
Miscellaneous Revenues	498,821	506,124	531,468	463,039	615,737	512,230	504,049	483,034	489,369	499,612	501,240	513,468	532,839	551,565	567,051	585,257
Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,910,790	7,163,713	7,406,664	7,603,333	7,837,082
Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,078	13,446,653	13,968,295	14,633,799	15,140,797	15,671,048
<i>Intergovernmental Revenue:</i>																
State Aid	2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	2,927,231	3,044,705	3,148,138	3,183,648	3,218,814
Local Aid	203,588	239,302	457,236	541,921	340,912	308,779	333,561	330,102	409,895	391,775	375,941	377,353	377,353	377,353	377,353	377,353
Federal Aid	731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	1,027,980	1,038,259	1,048,642	1,059,128	1,069,720
Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,332,564	4,460,317	4,574,133	4,620,129	4,665,886
TOTAL LOCAL NON-SCHOOL REVENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,100	17,779,216	18,428,612	19,207,932	19,760,926	20,336,934

**2017 November Forecast
Price of Government
State & Local Revenues
as a Percent of Personal Income
(\$ in Thousands)**

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
<u>School District Revenues</u>																
<i>Tax Revenues:</i>																
Property Tax	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,633	2,682,229	2,835,918	3,014,114	3,218,507
Taconite Production Tax	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	9,456	9,821
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,297	2,690,827	2,844,006	3,023,570	3,228,328
<i>Non-Tax Revenues:</i>																
Fee Revenue	442,392	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,486	518,615	545,579	556,491	567,620	578,973	590,552	602,363
Other Miscellaneous Revenue	360,366	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,903	264,603	304,628	307,674	310,751	313,859	316,997	320,167
Subtotal - School District Non Tax Revenue	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	783,218	850,207	864,165	878,371	892,832	907,549	922,530
Subtotal - School Dist Own Source Revenue	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,492,462	3,569,198	3,736,838	3,931,119	4,150,858
<i>Intergovernmental Revenue:</i>																
State Aid	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,312	8,774,072	9,116,954	9,451,077	9,586,032	9,758,215
State Paid Tax Credits	8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,344	10,205	10,297	10,367
Market Value Homestead Credit	60,880	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,300	5,597	5,768	5,777	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	46,048	52,966	59,304
Local Aid	30,643	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,671	52,252	52,252	52,252	52,252
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	720,719	727,926	735,205	742,557	749,983
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,839	9,565,234	9,916,143	10,294,787	10,444,104	10,630,121
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,810	13,057,696	13,485,341	14,031,625	14,375,223	14,780,979
<u>Total State, Local & School District Revenues</u>																
<i>Tax Revenues</i>	22,048,660	22,992,969	23,944,410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,443	33,129,507	34,294,227	35,854,834	37,019,275	37,964,362
<i>Non-Tax Revenues</i>	9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,212,875	12,337,922	12,108,731	12,353,819	12,602,475
<i>Intergovernmental Revenue</i>	16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,000	24,484,504	24,885,200	26,714,961	27,514,966	27,904,018	28,602,818
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,557	70,227,581	73,347,110	75,478,531	77,277,112	79,169,655
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,000)	(24,484,504)	(24,885,200)	(26,714,961)	(27,514,966)	(27,904,018)	(28,602,818)
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,965	44,402,053	45,342,382	46,632,149	47,963,565	49,373,094	50,566,837
<u>Minnesota Personal Income</u>																
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	245,619,674	255,579,645	261,211,895	274,461,491	282,523,020	292,687,000	302,800,000	316,770,000	331,023,000	346,300,000
<u>Revenue as Percent of Personal Income</u>																
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	15.1%	15.3%	15.8%	15.6%	15.7%	15.5%	15.4%	15.1%	14.9%	14.6%

Price of Government

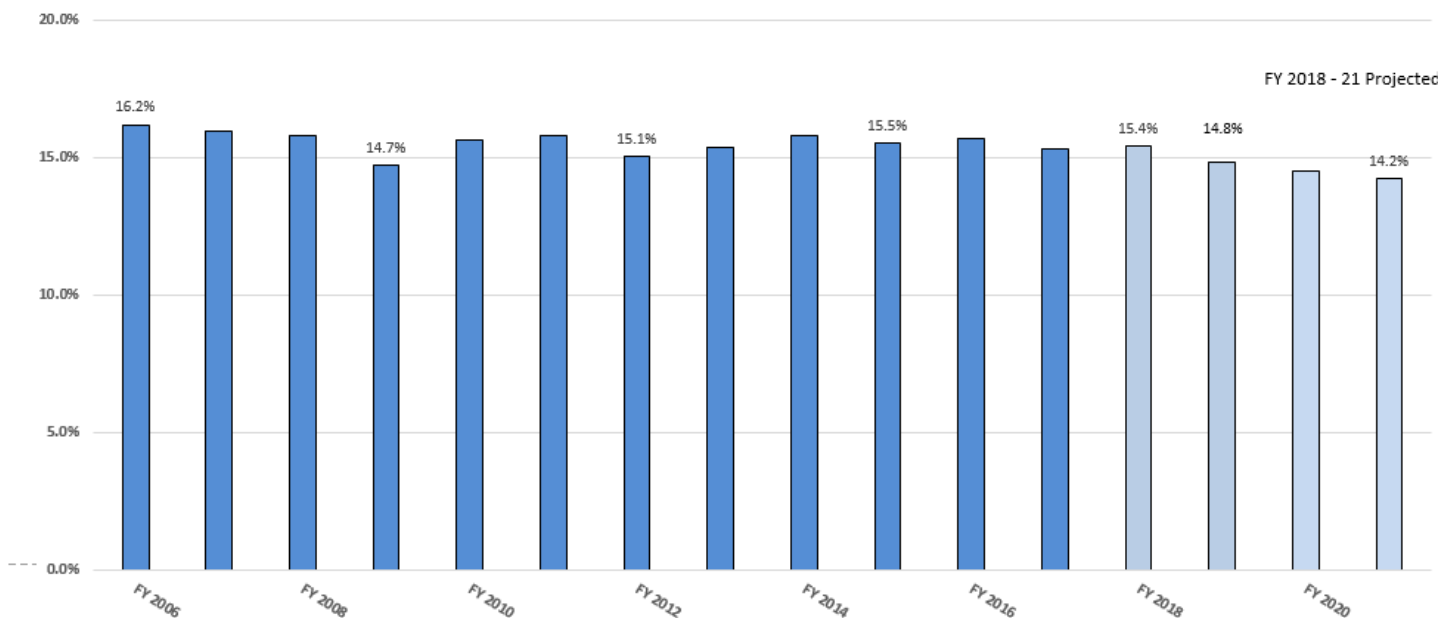
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2018 it is projected at 15.4 percent.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income

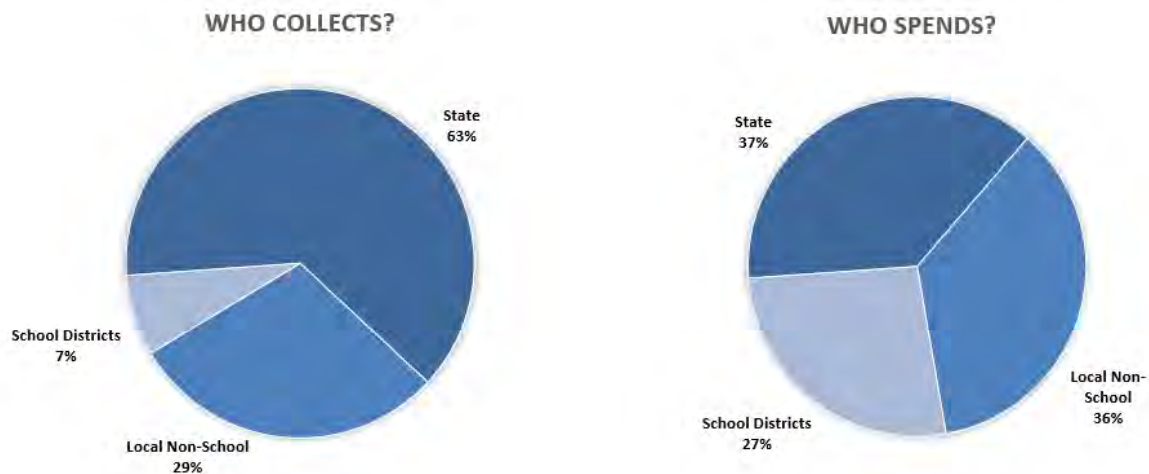


Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	Projected FY 2018	Percent of Total	Projected FY 2019	Percent of Total
State Revenues				
Tax Revenues	\$24,862		\$26,066	
Non-Tax Revenues	5,170		3,820	
<i>Total State Revenues</i>	<u>31,032</u>	63%	<u>29,886</u>	62%
Local Non-School Revenues				
Tax Revenues	6,814		7,231	
Non-Tax Revenues	7,241		7,513	
<i>Total Local Non-School Revenues</i>	<u>14,055</u>	30%	<u>14,744</u>	30%
School District Revenues				
Tax Revenues	2,691		2,871	
Non-Tax Revenues	877		891	
<i>Total School District Revenues</i>	<u>3,567</u>	7%	<u>3,762</u>	8%
Total Own Source Revenues	\$47,655		\$48,392	
Minnesota Personal Income	\$309,275		\$326,618	
Governmental Revenue as Percent of Personal Income	15.4%		14.8%	

In FY 2018, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2021 shown by level of government.

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2018 February Forecast Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)															
Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,451,400	12,263,300	12,796,200	13,398,800
4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,924,362	6,227,780	6,357,021	6,617,617
1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,301,100	1,295,375	1,293,108	1,315,821
650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	922,100	925,315	923,500	913,774
491,406	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	863,441	889,561	1,024,299	1,037,819
538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	773,700	795,300	821,200	845,800
631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	804,976	816,499	817,144	816,886
440,980	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	642,807	674,671	459,364	0
1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,178,205	2,178,347	2,234,033	2,281,761
16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	24,862,091	26,066,148	26,725,869	27,228,278
1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,125,788	1,128,137	1,132,473	1,129,564
185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	93,588	123,734	159,109	167,586	181,376	208,942	213,153
1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,673,066	1,673,066	1,673,066	1,673,066
180,790	183,911	184,411	179,854	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	157,260	150,604	147,663	144,556
569,495	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,576	2,046,121	686,440	687,585	691,582
3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,920	5,169,821	3,819,623	3,849,729	3,851,921
19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,267	30,031,912	29,885,771	30,575,598	31,080,199
6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	12,380,231	12,656,300	12,843,639	13,307,597
26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,669	42,412,143	42,542,071	43,419,237	44,387,796
3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,043,947	6,347,954	6,635,028	6,926,049
132,800	142,405	181,214	234,361	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	499,242	605,545	626,405	645,600
161,507	164,632	148,454	186,030	186,593	172,002	175,355	176,652	215,053	261,453	264,258	272,779	271,149	277,706	291,167	298,876
3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,544,405	6,814,338	7,231,205	7,552,600	7,870,525
344,394	341,531	345,448	329,666	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,174	369,912	384,260	394,398	407,547
199,330	197,952	180,199	168,677	151,194	157,641	170,119	189,936	206,706	227,075	236,008	242,422	251,732	261,451	268,192	277,024
1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,420,630	1,467,318	1,516,037	1,550,610	1,596,002
224,633	380,413	489,121	359,674	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	106,126	111,432	117,003	122,854	128,996
2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,644	4,504,862	4,677,261	4,798,977	4,958,797
498,821	506,124	531,468	463,039	615,737	512,230	504,049	483,034	489,369	499,612	501,240	516,011	535795	556542	571,700	591,177
5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,981,007	7,241,051	7,512,554	7,706,731	7,959,543
9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,078	13,525,412	14,055,389	14,743,759	15,259,331	15,830,068
2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	2,939,072	3,056,283	3,159,928	3,195,422	3,230,783
203,588	239,302	457,236	541,921	340,912	308,779	333,561	330,102	409,895	391,775	375,941	405,004	388,646	388,646	388,646	388,646
731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	1,025,848	1,036,107	1,046,468	1,056,932	1,067,502
3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,369,924	4,481,036	4,595,042	4,641,000	4,686,931
12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,100	17,895,336	18,536,425	19,338,801	19,900,331	20,516,999

2018 February Forecast Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)																
	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
<u>School District Revenues</u>																
<i>Tax Revenues:</i>																
Property Tax	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,633	2,682,114	2,863,189	3,047,272	3,243,197
Taconite Production Tax	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,846	7,880
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,297	2,690,712	2,871,277	3,055,118	3,251,077
<i>Non-Tax Revenues:</i>																
Fee Revenue	442,392	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	578,573	590,144	601,947	613,986
Other Miscellaneous Revenue	360,366	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	298,081	301,062	304,072	307,113
Subtotal - School District Non Tax Reven	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	876,654	891,206	906,019	921,099
Subtotal - School Dist Own Source Reven	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,655	3,567,366	3,762,483	3,961,137	4,172,176
<i>Intergovernmental Revenue:</i>																
State Aid	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,312	8,761,710	9,107,356	9,421,041	9,545,711	9,705,324
State Paid Tax Credits	8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,205	10,297	10,367
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	60,880	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,300	5,597	5,768	5,777	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,673	46,048	52,966	59,304
Local Aid	30,643	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,197	51,778	51,778	51,778	51,778
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	751,452	758,967	766,556	774,222
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,839	9,575,691	9,929,712	10,288,039	10,427,308	10,600,995
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,810	13,066,346	13,497,078	14,050,522	14,388,445	14,773,171
<u>Total State, Local & School District Revenues</u>																
<i>Tax Revenues</i>	22,048,660	22,992,969	23,944,410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,443	33,138,049	34,367,141	36,168,630	37,333,587	38,349,880
<i>Non-Tax Revenues</i>	9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,281,285	13,287,526	12,223,383	12,462,479	12,732,563
<i>Intergovernmental Revenue</i>	16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,000	24,484,504	24,933,017	26,790,979	27,539,381	27,911,947	28,595,523
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,557	70,352,351	74,445,646	75,931,394	77,708,013	79,677,966
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,000)	(24,484,504)	(24,933,017)	(26,790,979)	(27,539,381)	(27,911,947)	(28,595,523)
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,965	44,402,053	45,419,334	47,654,667	48,392,013	49,796,066	51,082,443
Minnesota Personal Income																
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	15.1%	15.3%	15.8%	15.5%	15.7%	15.3%	15.4%	14.8%	14.5%	14.2%

Price of Government

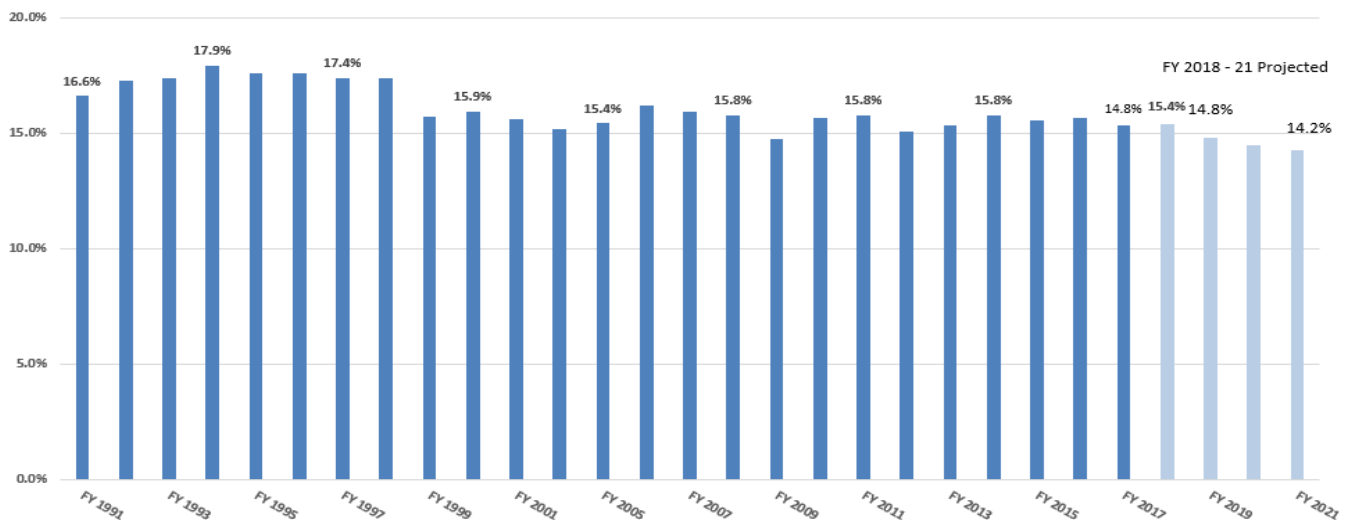
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2018, it is projected at 15.4 percent.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income

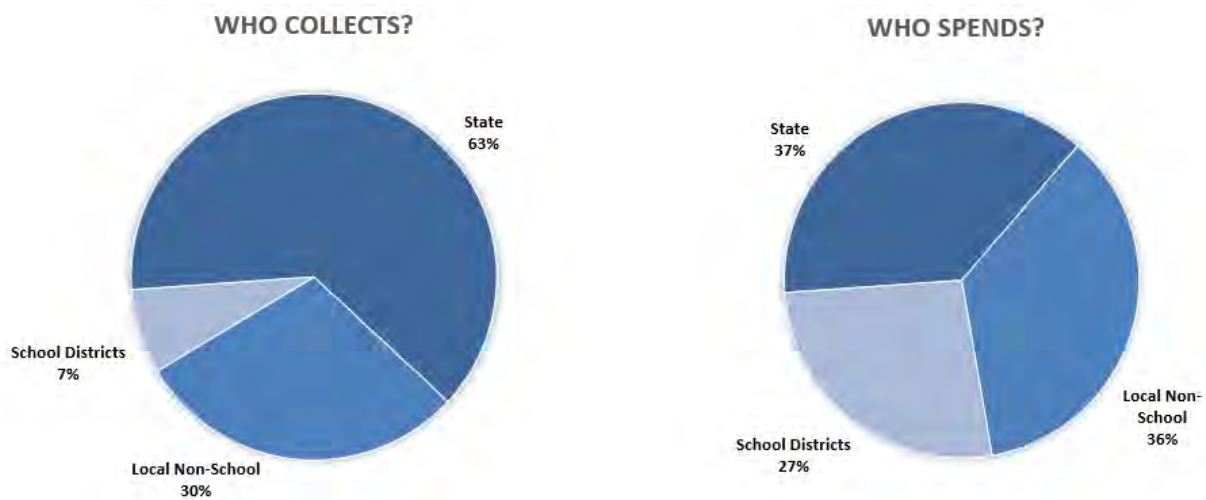


Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	Projected FY 2018	Percent of Total	Projected FY 2019	Percent of Total
State Revenues				
Tax Revenues	\$24,862		\$26,066	
Non-Tax Revenues	5,170		3,823	
<i>Total State Revenues</i>	<u>30,032</u>	63%	<u>29,889</u>	62%
Local Non-School Revenues				
Tax Revenues	6,814		7,231	
Non-Tax Revenues	7,241		7,513	
<i>Total Local Non-School Revenues</i>	<u>14,055</u>	30%	<u>14,744</u>	30%
School District Revenues				
Tax Revenues	2,691		2,871	
Non-Tax Revenues	877		891	
<i>Total School District Revenues</i>	<u>3,567</u>	7%	<u>3,762</u>	8%
Total Own Source Revenues	\$47,655		\$48,395	
Minnesota Personal Income	\$309,275		\$326,618	
Governmental Revenue as Percent of Personal Income	15.4%		14.8%	

In FY 2018, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2021 shown by level of government.

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2018 End of Session Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)																
	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
State Revenues																
<i>Tax Revenues:</i>																
Individual Income Tax	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,451,400	12,263,300	12,796,200	13,398,800
General Sales Tax	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,924,362	6,227,780	6,357,021	6,617,617
Corporate Income Tax	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,301,100	1,295,375	1,293,108	1,315,821
Gasoline & Special Fuels Taxes	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	922,100	925,315	923,500	913,774
Motor Vehicle License Tax	491,406	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	863,441	889,561	1,024,299	1,037,819
Motor Vehicle Sales Tax	538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	773,700	795,300	821,200	845,800
Statewide Property Tax	631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	804,976	816,499	817,144	816,886
Health Care Taxes	440,980	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	642,807	674,671	459,364	0
All Other Taxes	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,178,205	2,178,347	2,234,033	2,281,761
Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	24,862,091	26,066,148	26,725,869	27,228,278
<i>Non-Tax Revenues:</i>																
Fees & Charges	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,125,788	1,131,567	1,132,689	1,129,780
Investment Earnings	185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	93,588	123,734	159,109	167,586	181,376	208,942	213,153
Post-Secondary Tuition	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,673,066	1,673,066	1,673,066	1,673,066
Tobacco Settlements	180,790	183,911	184,411	179,854	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	157,260	150,604	147,663	144,556
All Other Resources	569,495	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,576	2,046,123	686,597	687,899	691,979
Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,920	5,169,823	3,823,210	3,850,259	3,852,534
Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,267	30,031,914	29,889,358	30,576,128	31,080,812
Federal Grants	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	12,380,231	12,656,300	12,843,639	13,307,597
TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,669	42,412,145	42,545,658	43,419,767	44,388,409
Local Non-School Revenues																
<i>Tax Revenues:</i>																
Property Tax	3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,043,947	6,347,954	6,635,028	6,926,049
Sales Tax	132,800	142,405	181,214	234,361	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	499,242	605,545	626,405	645,600
Other Taxes	161,507	164,632	148,454	186,030	186,593	172,002	175,355	176,652	215,053	261,453	264,258	272,779	271,149	277,706	291,167	298,876
Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,544,405	6,814,338	7,231,205	7,552,600	7,870,525
<i>Non-Tax Revenues:</i>																
Special Assessments	344,394	341,531	345,448	329,666	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,174	369,912	384,260	394,398	407,547
Licenses and Permits	199,330	197,952	180,199	168,677	151,194	157,641	170,119	189,936	206,706	227,075	236,008	242,422	251,732	261,451	268,192	277,024
Charges for Services	1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,420,630	1,467,318	1,516,037	1,550,610	1,596,002
Investment Earnings	224,633	380,413	489,121	359,674	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	106,126	111,432	117,003	122,854	128,996
Selected Enterprise Revenues	2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,644	4,504,862	4,677,261	4,798,977	4,958,797
Miscellaneous Revenues	498,821	506,124	531,468	463,039	615,737	512,230	504,049	483,034	489,369	499,612	501,240	516,011	535,795	556,542	571,700	591,177
Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,981,007	7,241,051	7,512,554	7,706,731	7,959,543
Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,078	13,525,412	14,055,389	14,743,759	15,259,331	15,830,068
<i>Intergovernmental Revenue:</i>																
State Aid	2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	2,939,072	3,056,283	3,159,928	3,195,422	3,230,783
Local Aid	203,588	239,302	457,236	541,921	340,912	308,779	333,561	330,102	409,895	391,775	375,941	405,004	388,646	388,646	388,646	388,646
Federal Aid	731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	1,025,848	1,036,107	1,046,468	1,056,932	1,067,502
Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,369,924	4,481,036	4,595,042	4,641,000	4,686,931
TOTAL LOCAL NON-SCHOOL REVENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,100	17,895,336	18,536,425	19,338,801	19,900,331	20,516,999

2018 End of Session Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)																
	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
<u>School District Revenues</u>																
<i>Tax Revenues:</i>																
Property Tax	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,633	2,682,114	2,863,189	3,047,272	3,243,197
Taconite Production Tax	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,846	7,880
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,297	2,690,712	2,871,277	3,055,118	3,251,077
<i>Non-Tax Revenues:</i>																
Fee Revenue	442,392	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	578,573	590,144	601,947	613,986
Other Miscellaneous Revenue	360,366	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	298,081	301,062	304,072	307,113
Subtotal - School District Non Tax Revenues	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	876,654	891,206	906,019	921,099
Subtotal - School Dist Own Source Revenues	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,655	3,567,366	3,762,483	3,961,137	4,172,176
<i>Intergovernmental Revenue:</i>																
State Aid	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,312	8,761,710	9,107,356	9,421,041	9,545,711	9,705,324
State Paid Tax Credits	8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,205	10,297	10,367
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	60,880	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,300	5,597	5,768	5,777	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,673	46,048	52,966	59,304
Local Aid	30,643	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,197	51,778	51,778	51,778	51,778
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	751,452	758,967	766,556	774,222
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,839	9,575,691	9,929,712	10,288,039	10,427,308	10,600,995
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,810	13,066,346	13,497,078	14,050,522	14,388,445	14,773,171
<u>Total State, Local & School District Revenues</u>																
<i>Tax Revenues</i>	22,048,660	22,992,969	23,944,410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,443	33,138,049	34,367,141	36,168,630	37,333,587	38,349,880
<i>Non-Tax Revenues</i>	9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,281,285	13,287,528	12,226,970	12,463,009	12,733,176
<i>Intergovernmental Revenue</i>	16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,000	24,484,504	24,933,017	26,790,979	27,539,381	27,911,947	28,595,523
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,557	70,352,351	74,445,648	75,934,981	77,708,543	79,678,579
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,000)	(24,484,504)	(24,933,017)	(26,790,979)	(27,539,381)	(27,911,947)	(28,595,523)
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,965	44,402,053	45,419,334	47,654,669	48,395,600	49,796,596	51,083,056
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	245,620,000	255,580,000	261,395,000	275,383,000	283,565,000	296,775,375	309,275,000	326,617,500	343,620,000	358,977,500
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	15.1%	15.3%	15.8%	15.5%	15.7%	15.3%	15.4%	14.8%	14.5%	14.2%

Price of Government

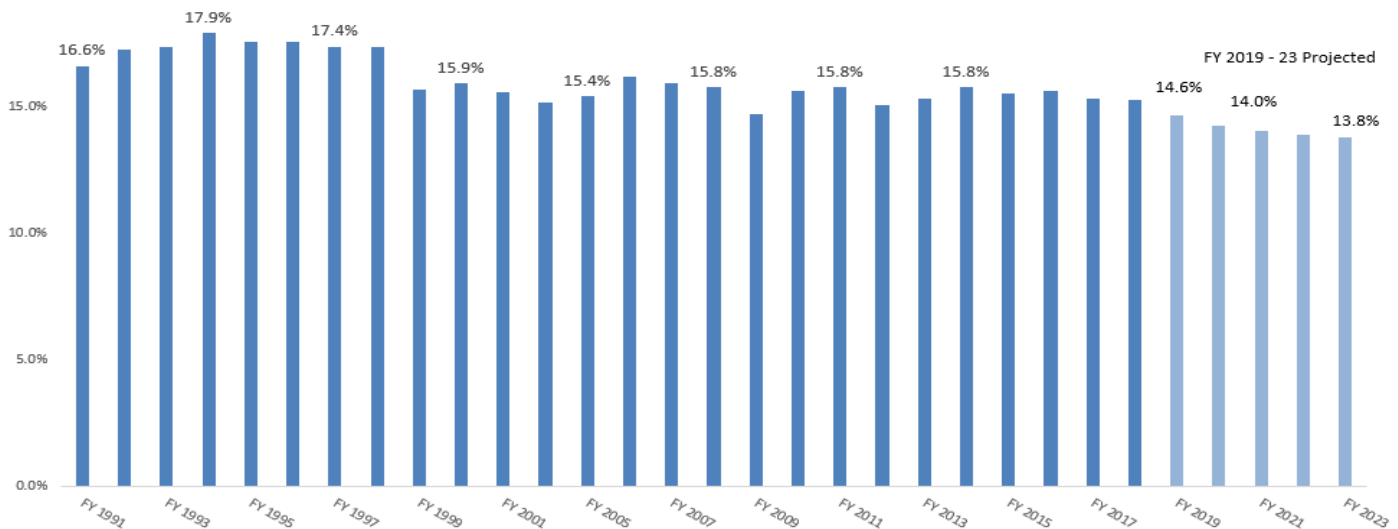
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2019, it is projected at 14.6 percent.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income

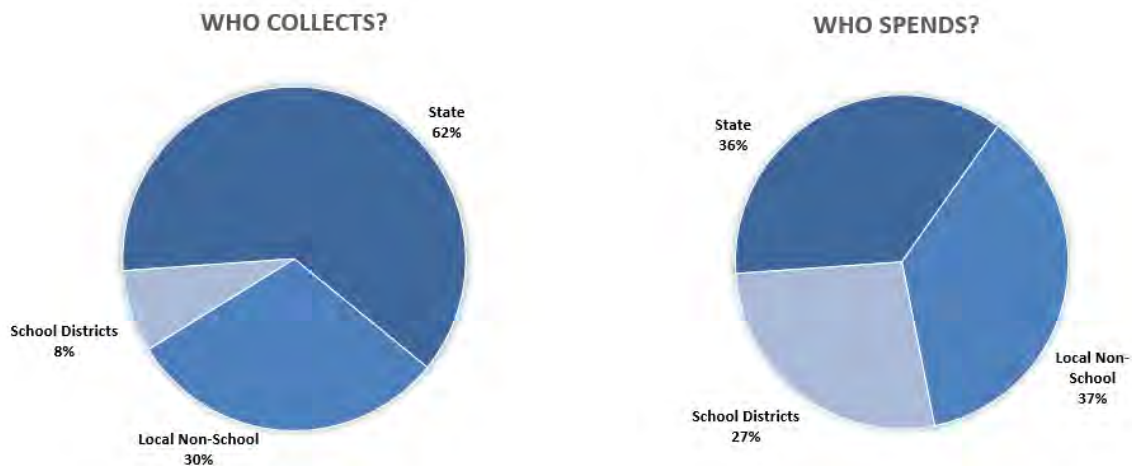


Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	Actual FY 2018	Percent of Total	Projected FY 2019	Percent of Total
State Revenues				
Tax Revenues	\$25,186		\$26,199	
Non-Tax Revenues	5,407		4,051	
<i>Total State Revenues</i>	<u>30,593</u>	63%	<u>30,250</u>	62%
Local Non-School Revenues				
Tax Revenues	6,831		7,232	
Non-Tax Revenues	7,239		7,554	
<i>Total Local Non-School Revenues</i>	<u>14,070</u>	30%	<u>14,786</u>	30%
School District Revenues				
Tax Revenues	2,691		2,871	
Non-Tax Revenues	877		891	
<i>Total School District Revenues</i>	<u>3,568</u>	7%	<u>3,762</u>	8%
Total Own Source Revenues	\$48,231		\$48,798	
Minnesota Personal Income	\$315,609		\$333,143	
Governmental Revenue as Percent of Personal Income	15.3%		14.6%	

In FY 2019, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 36 percent of the total while non-school local governments will spend 37 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2023 shown by level of government.

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**2018 November Forecast
Price of Government
State & Local Revenues
as a Percent of Personal Income
(\$ in Thousands)**

	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
State Revenues														
<i>Tax Revenues:</i>														
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,349,900	12,834,000	13,441,600	13,707,900	14,049,700
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,194,858	6,512,352	6,815,745	7,088,441	7,287,274
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,388,634	1,330,189	1,320,078	1,347,049	1,382,890
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	935,700	932,418	926,938	915,461	902,786
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	810,200	826,900	836,900	841,800	844,500
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	798,200	826,300	868,500	909,700	949,400
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	807,671	820,843	817,214	817,157	817,172
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	671,184	458,187	0	0	0
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,207,541	2,242,892	2,281,584	2,326,752	2,372,556	2,420,897
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,186,253	26,199,239	26,822,773	27,353,727	28,000,064	28,654,619
<i>Non-Tax Revenues:</i>														
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,176,441	1,182,778	1,181,930	1,179,710	1,161,878
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	159,109	210,068	222,126	249,078	245,211	234,801	235,724
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,679,692	1,690,050	1,690,050	1,690,051	1,690,052	1,690,052
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	160,052	157,111	154,004	141,662	139,007
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,576	2,139,130	802,069	706,576	741,466	746,481	739,532
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,920	5,406,817	4,050,738	3,985,593	4,012,661	3,992,705	3,966,193
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,267	30,593,070	30,249,977	30,808,366	31,366,388	31,992,769	32,620,812
<i>Federal Grants</i>														
	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	12,621,136	13,372,340	13,159,164	14,195,941	14,536,721
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,669	42,569,399	42,871,113	44,180,706	44,525,552	46,188,710	47,157,533
Local Non-School Revenues														
<i>Tax Revenues:</i>														
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,044,157	6,333,224	6,636,028	6,947,538	7,245,498	7,582,914
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	612,903	635,861	661,260	690,554	714,377
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	277,466	285,533	299,123	315,638	326,041	336,430
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,831,215	7,231,660	7,571,012	7,924,436	8,262,093	8,633,720
<i>Non-Tax Revenues:</i>														
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	369,264	385,419	400,509	415,924	432,961	451,079
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	254,028	265,341	275,902	286,690	298,624	311,318
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,471,747	1,529,338	1,582,927	1,637,616	1,698,081	1,762,459
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	112,733	118,369	124,288	130,502	137,027	143,879
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,506,310	4,707,632	4,895,081	5,086,418	5,298,212	5,523,505
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	524,645	547,874	569,701	592,032	616,647	642,806
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,238,727	7,553,972	7,848,408	8,149,182	8,481,552	8,835,046
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,069,942	14,785,632	15,419,420	16,073,618	16,743,645	17,468,766
<i>Intergovernmental Revenue:</i>														
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,198,999	3,282,789	3,324,722	3,375,098	3,426,962	3,479,433
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	378,636	375,941	361,494	361,494	361,494	361,494	361,494	361,494
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,006,322	1,016,385	1,026,549	1,036,814	1,047,182	1,057,654
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,566,815	4,660,668	4,712,764	4,773,406	4,835,638	4,898,581
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,636,756	19,446,300	20,132,184	20,847,024	21,579,283	22,367,347

**2018 November Forecast
Price of Government
State & Local Revenues
as a Percent of Personal Income
(\$ in Thousands)**

	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
<u>School District Revenues</u>														
<i>Tax Revenues:</i>														
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,112	2,863,068	3,059,671	3,252,227	3,419,308	3,581,597
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	7,773	7,843	7,943
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,710	2,871,155	3,067,522	3,260,000	3,427,151	3,589,540
<i>Non-Tax Revenues:</i>														
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	578,572	590,144	601,947	613,986	626,265	638,791
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	298,081	301,062	304,072	307,113	310,184	313,286
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	876,653	891,206	906,019	921,099	936,450	952,077
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,567,363	3,762,361	3,973,541	4,181,098	4,363,601	4,541,617
<i>Intergovernmental Revenue:</i>														
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,749	9,105,858	9,417,860	9,567,470	9,733,915	9,912,889	10,074,560
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,453	10,841	10,928	10,988	11,055
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,673	8,537	8,748	8,748	8,748	8,748
Ag School Bond Credit										35,756	40,137	41,388	42,846	44,316
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,467	51,778	51,778	51,778	51,778	51,778
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	751,452	758,967	766,556	774,222	781,964	789,784
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,747	9,926,902	10,283,350	10,445,530	10,620,979	10,809,213	10,980,241
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,401	13,494,266	14,045,711	14,419,071	14,802,078	15,172,814	15,521,858
<u>Total State, Local & School District Revenues</u>														
<i>Tax Revenues</i>	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,708,178	36,302,054	37,461,307	38,538,163	39,689,308	40,877,879
<i>Non-Tax Revenues</i>	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,169	13,522,197	12,495,916	12,740,020	13,082,942	13,410,707	13,753,315
<i>Intergovernmental Revenue</i>	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,582	26,470,046	27,565,154	28,530,635	28,553,549	29,840,792	30,415,543
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,886	74,700,421	76,363,124	78,731,962	80,174,654	82,940,807	85,046,737
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,582)	(26,470,046)	(27,565,154)	(28,530,635)	(28,553,549)	(29,840,792)	(30,415,543)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,304	48,230,375	48,797,970	50,201,327	51,621,105	53,100,015	54,631,194
Minnesota Personal Income	216,267,000	225,853,000	245,620,000	255,580,000	261,395,000	275,383,000	283,565,000	296,775,375	315,608,766	333,142,500	351,580,000	367,557,500	381,967,500	396,550,000
Revenue as Percent of Personal Income	15.6%	15.8%	15.1%	15.3%	15.8%	15.5%	15.7%	15.3%	15.3%	14.6%	14.3%	14.0%	13.9%	13.8%

Price of Government

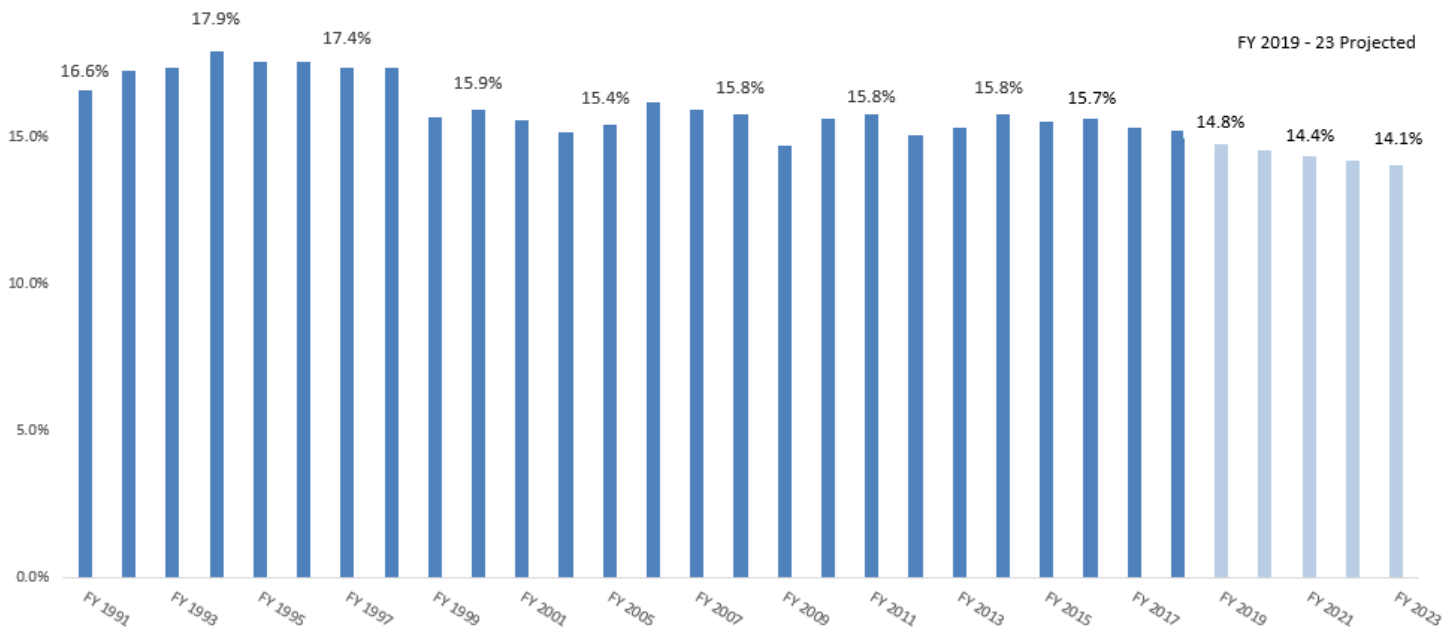
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2019, it is projected at 14.8 percent.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income

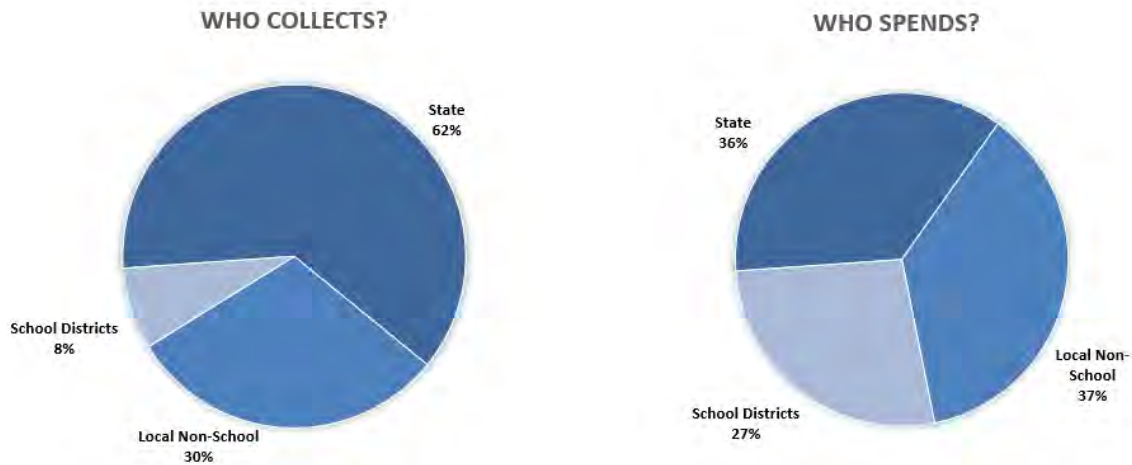


Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions)				
	Actual FY 2018	Percent of Total	Projected FY 2019	Percent of Total
State Revenues				
Tax Revenues	\$25,186		\$25,966	
Non-Tax Revenues	5,408		4,142	
<i>Total State Revenues</i>	<u>30,594</u>	63%	<u>30,108</u>	62%
Local Non-School Revenues				
Tax Revenues	6,840		7,248	
Non-Tax Revenues	7,214		7,532	
<i>Total Local Non-School Revenues</i>	<u>14,054</u>	29%	<u>14,780</u>	30%
School District Revenues				
Tax Revenues	2,691		2,871	
Non-Tax Revenues	902		916	
<i>Total School District Revenues</i>	<u>3,593</u>	8%	<u>3,787</u>	8%
Total Own Source Revenues	\$48,241		\$48,675	
Minnesota Personal Income	\$316,779		\$329,142	
Governmental Revenue as Percent of Personal Income	15.2%		14.8%	

In FY 2019, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 36 percent of the total while non-school local governments will spend 37 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2023 shown by level of government.

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**2019 February Forecast
Price of Government
State & Local Revenues
as a Percent of Personal Income**

(\$ in Thousands)

	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
<u>State Revenues</u>														
<i>Tax Revenues:</i>														
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	11,947,200	12,522,700	13,182,300	13,431,000	13,763,900
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,175,627	6,443,497	6,707,952	6,955,435	7,148,718
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,518,876	1,479,169	1,433,214	1,425,857	1,448,914
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	941,200	948,026	952,454	953,586	952,219
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	806,149	822,765	832,716	837,591	840,278
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	816,600	859,200	914,100	956,900	993,900
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	809,108	820,843	817,214	817,157	817,172
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	671,830	462,677	0	0	0
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,207,541	2,279,074	2,301,118	2,354,972	2,408,042	2,471,481
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,186,253	25,965,664	26,659,995	27,194,922	27,785,568	28,436,582
<i>Non-Tax Revenues:</i>														
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,184,102	1,186,205	1,182,697	1,179,307	1,161,257
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	249,717	265,226	261,853	246,018	246,510
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,690,350	1,690,350	1,690,350	1,690,350	1,690,350
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	160,161	157,111	154,004	141,662	139,007
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,139,558	857,801	721,212	758,086	773,321	767,593
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,217	4,142,131	4,020,104	4,046,990	4,030,658	4,004,717
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,107,795	30,680,099	31,241,912	31,816,226	32,441,299
<i>Federal Grants</i>	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	12,558,353	13,338,890	13,163,289	14,150,863	14,474,098
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,666,148	44,018,989	44,405,201	45,967,089	46,915,397
<u>Local Non-School Revenues</u>														
<i>Tax Revenues:</i>														
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,044,157	6,333,006	6,640,573	6,954,148	7,256,873	7,593,012
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	611,993	631,429	652,343	678,317	700,605
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	285,924	303,233	323,863	340,233	345,042	353,842
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,839,673	7,248,232	7,595,865	7,946,724	8,280,233	8,647,459
<i>Non-Tax Revenues:</i>														
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	337,556	352,451	366,311	381,082	396,988	413,812
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	265,350	277,328	288,467	300,344	313,141	326,683
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,481,019	1,539,772	1,594,230	1,652,292	1,714,827	1,781,013
Investment Earnings *	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	122,686	128,820	135,261	142,024	149,125	156,582
Selected Enterprise Revenues *	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,535,890	4,741,169	4,931,558	5,134,553	5,353,327	5,584,780
Miscellaneous Revenues *	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	471,479	492,532	512,257	533,258	555,842	579,718
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,213,980	7,532,072	7,828,085	8,143,552	8,483,250	8,842,588
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,053,653	14,780,304	15,423,950	16,090,276	16,763,483	17,490,047
<i>Intergovernmental Revenue:</i>														
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,141,598	3,224,476	3,265,125	3,314,323	3,365,986	3,417,234
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	390,996	371,494	371,494	371,494	371,494	371,494
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	996,916	1,006,885	1,016,954	1,027,124	1,037,395	1,047,769
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,529,510	4,602,855	4,653,572	4,712,940	4,774,875	4,836,497
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,583,162	19,383,159	20,077,522	20,803,216	21,538,358	22,326,544

*When originally published, FY 2018-23 data for local non-school investment earnings, selected enterprise revenues and miscellaneous revenues was misaligned. This has been corrected and a revised version was posted on June 21, 2019. The data correction did not change total POG revenues.

**2019 February Forecast
Price of Government
State & Local Revenues
as a Percent of Personal Income**

(\$ in Thousands)

	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
<u>School District Revenues</u>														
<i>Tax Revenues:</i>														
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,112	2,862,968	3,081,972	3,258,981	3,415,674	3,578,719
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	7,773	7,843	7,943
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,710	2,871,056	3,089,823	3,266,754	3,423,517	3,586,662
<i>Non-Tax Revenues:</i>														
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	597,985	609,945	622,144	634,587	647,278
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	318,463	321,648	324,864	328,113	331,394
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	916,448	931,593	947,008	962,699	978,672
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,280	3,787,504	4,021,416	4,213,761	4,386,216	4,565,334
<i>Intergovernmental Revenue:</i>														
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,749	9,084,715	9,420,760	9,542,019	9,709,801	9,893,893	10,061,098
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,549	10,833	10,919	10,980	11,047
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,673	8,541	8,747	8,747	8,747	8,747
Ag School Bond Credit										36,033	39,551	40,961	42,313	43,664
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	51,723	51,723	51,723	51,723	51,723
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	756,699	764,266	771,909	779,628	787,424
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,747	9,903,460	10,284,304	10,417,139	10,594,059	10,787,283	10,963,703
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,401	13,495,740	14,071,809	14,438,555	14,807,821	15,173,499	15,529,037
<u>Total State, Local & School District Revenues</u>														
<i>Tax Revenues</i>	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,716,636	36,084,952	37,345,683	38,408,399	39,489,317	40,670,703
<i>Non-Tax Revenues</i>	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,523,767	12,590,651	12,779,781	13,137,550	13,476,608	13,825,977
<i>Intergovernmental Revenue</i>	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,582	26,409,298	27,445,513	28,409,601	28,470,288	29,713,021	30,274,298
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,887	74,649,701	76,121,116	78,535,066	80,016,238	82,678,946	84,770,978
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,582)	(26,409,298)	(27,445,513)	(28,409,601)	(28,470,288)	(29,713,021)	(30,274,298)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,240,403	48,675,603	50,125,465	51,545,949	52,965,925	54,496,680
<u>Minnesota Personal Income</u>														
Minnesota Personal Income	216,267,000	225,853,000	245,620,000	255,580,000	261,395,000	275,383,000	283,565,000	296,775,375	316,779,232	329,142,500	343,815,000	358,915,000	373,475,000	387,707,500
<u>Revenue as Percent of Personal Income</u>														
Revenue as Percent of Personal Income	15.6%	15.8%	15.1%	15.3%	15.8%	15.5%	15.7%	15.3%	15.2%	14.8%	14.6%	14.4%	14.2%	14.1%

Price of Government

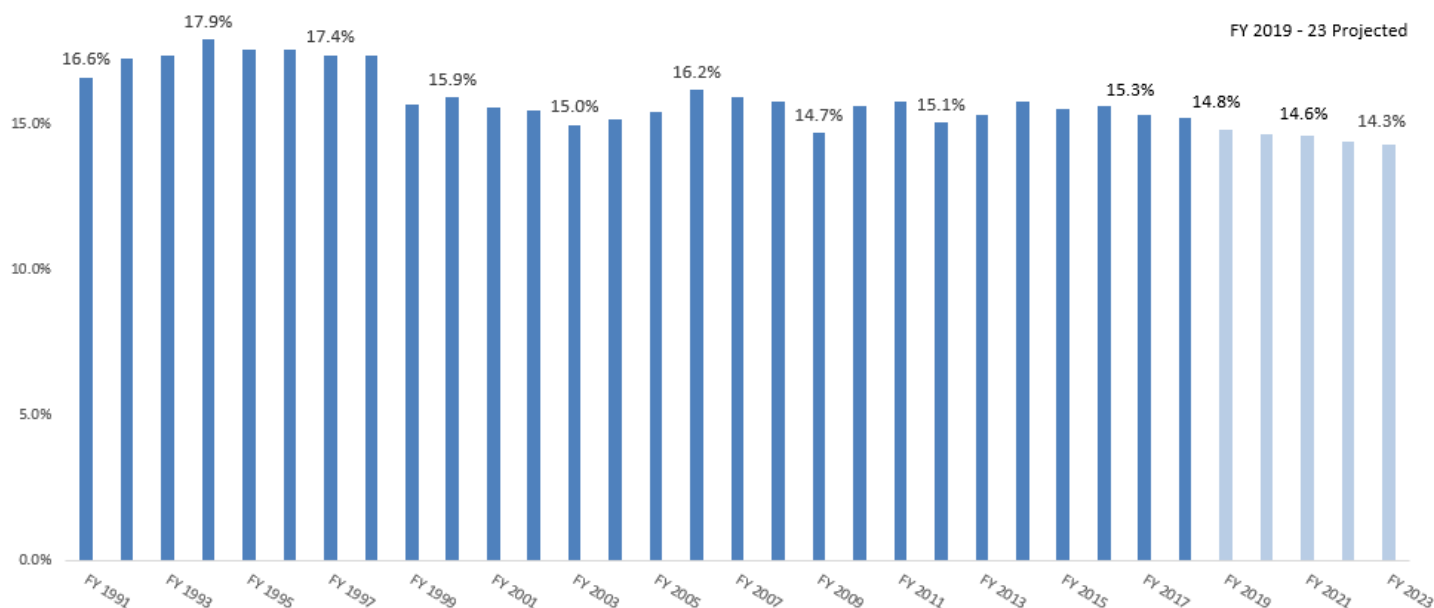
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2020, it is projected at 14.7 percent.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income





Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

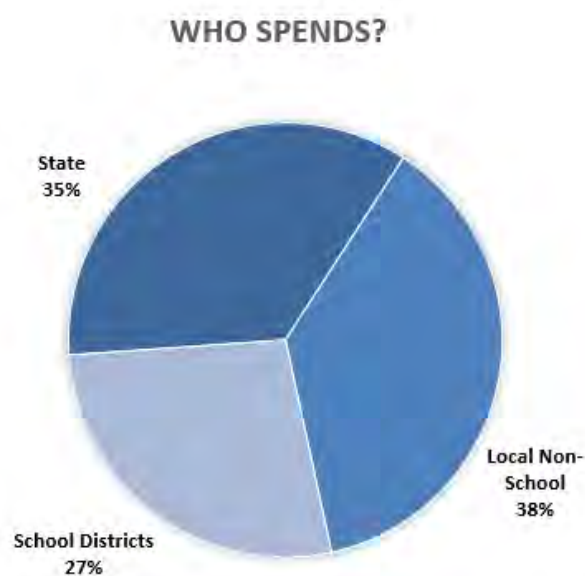
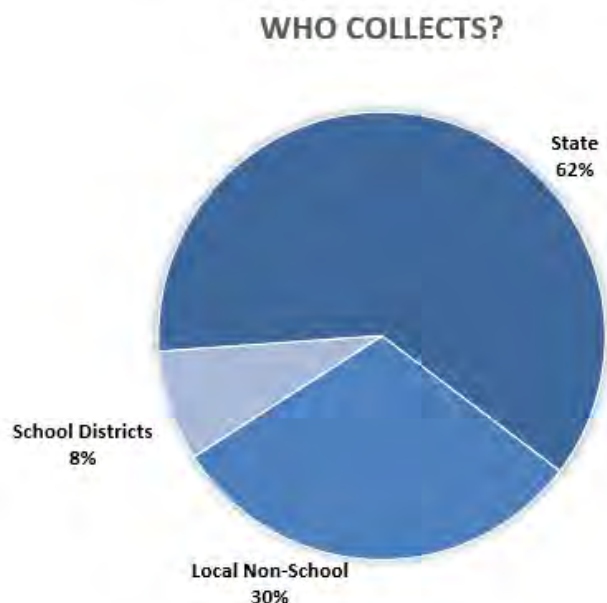
The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in millions)

	Projected FY 2019	Percent of Total	Projected FY 2020	Percent of Total
State Revenues				
Tax Revenues	\$25,988		\$26,867	
Non-Tax Revenues	4,141		4,115	
<i>Total State Revenues</i>	<u>30,130</u>	62%	<u>30,982</u>	61%
Local Non-School Revenues				
Tax Revenues	7,248		7,600	
Non-Tax Revenues	7,532		7,828	
<i>Total Local Non-School Revenues</i>	<u>14,780</u>	30%	<u>15,428</u>	31%
School District Revenues				
Tax Revenues	2,871		3,090	
Non-Tax Revenues	916		932	
<i>Total School District Revenues</i>	<u>3,788</u>	8%	<u>4,021</u>	8%
Total Own Source Revenues	\$48,697		\$50,431	
Minnesota Personal Income	\$329,143		\$343,815	
Governmental Revenue as Percent of Personal Income	14.8%		14.7%	

In FY 2020, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 35 percent of the total while non-school local governments will spend 38 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2023 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota Personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, Social Security and other government benefits, interest, and dividends.

Price of Government

State & Local Revenues
as a Percent of Personal Income
End of 2019 Legislative Session

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
State Revenues														
<i>Tax Revenues:</i>														
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	11,965,190	12,351,890	13,194,615	13,481,865	13,890,485
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,175,627	6,462,833	6,706,091	6,943,525	7,147,638
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,523,624	1,649,609	1,540,874	1,534,442	1,519,644
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	941,200	948,026	952,454	953,586	952,219
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	806,149	822,765	832,716	837,591	840,278
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	816,600	859,200	914,100	956,900	993,900
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	809,108	793,343	767,214	767,157	767,162
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	671,830	675,673	659,917	693,724	728,351
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,207,541	2,279,074	2,304,118	2,354,553	2,406,215	2,471,007
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,186,253	25,988,402	26,867,457	27,922,534	28,575,005	29,310,684
<i>Non-Tax Revenues:</i>														
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,184,102	1,250,306	1,260,645	1,262,510	1,242,266
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	250,039	265,524	262,168	246,328	246,826
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,723,996	1,723,996	1,723,996	1,723,996	1,723,996
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	160,161	157,111	154,004	141,662	139,007
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,139,558	857,479	717,722	754,634	770,040	764,461
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,217	4,141,258	4,114,661	4,155,447	4,144,536	4,116,556
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,129,660	30,982,118	32,077,981	32,719,541	33,427,240
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	12,527,987	13,280,045	13,098,012	14,173,462	14,497,641
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,657,647	44,262,163	45,175,993	46,893,003	47,924,881
Local Non-School Revenues														
<i>Tax Revenues:</i>														
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,044,157	6,333,006	6,640,573	6,928,947	7,237,479	7,580,112
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	611,993	635,329	675,723	702,397	725,415
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	285,924	303,233	323,863	340,233	345,042	353,842
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,839,673	7,248,232	7,599,765	7,944,903	8,284,919	8,659,369
<i>Non-Tax Revenues:</i>														
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	337,556	352,451	366,311	381,082	396,988	413,812
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	265,350	277,328	288,467	300,344	313,141	326,683
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,481,019	1,539,772	1,594,230	1,652,292	1,714,827	1,781,013
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	122,686	128,820	135,261	142,024	149,125	156,582
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,535,890	4,741,169	4,931,558	5,134,553	5,353,327	5,584,780
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	471,479	492,532	512,257	533,258	555,842	579,718
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,213,980	7,532,072	7,828,085	8,143,552	8,483,250	8,842,588
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,053,653	14,780,304	15,427,850	16,088,456	16,768,169	17,501,957
<i>Intergovernmental Revenue:</i>														
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,141,598	3,232,202	3,438,162	3,521,195	3,528,720	3,574,889
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	390,996	371,494	371,494	371,494	371,494	371,494
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	996,916	1,006,885	1,016,954	1,027,124	1,037,395	1,047,769
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,529,510	4,610,581	4,826,610	4,919,813	4,937,609	4,994,152
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,583,163	19,390,885	20,254,460	21,008,268	21,705,778	22,496,109

Price of Government

State & Local Revenues
as a Percent of Personal Income
End of 2019 Legislative Session

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
School District Revenues														
<i>Tax Revenues:</i>														
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,112	2,862,966	3,081,869	3,258,942	3,415,570	3,578,616
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	7,773	7,843	7,943
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,710	2,871,054	3,089,720	3,266,715	3,423,413	3,586,559
<i>Non-Tax Revenues:</i>														
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	597,985	609,945	622,144	634,587	647,278
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	318,463	321,648	324,864	328,113	331,394
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	916,448	931,593	947,008	962,699	978,672
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,280	3,787,502	4,021,313	4,213,722	4,386,112	4,565,231
<i>Intergovernmental Revenue:</i>														
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,749	9,084,556	9,419,455	9,731,509	10,098,469	10,254,413	10,423,423
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,549	10,833	10,919	10,980	11,047
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,673	8,541	8,747	8,747	8,747	8,747
Ag School Bond Credit						0	0	0	0	36,033	39,551	40,961	42,313	43,664
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	51,723	51,723	51,723	51,723	51,723
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	756,699	764,266	771,909	779,628	787,424
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,747	9,903,301	10,283,000	10,606,629	10,982,728	11,147,804	11,326,029
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,401	13,495,581	14,070,502	14,627,942	15,196,450	15,533,916	15,891,259
Total State, Local & School District Revenues														
<i>Tax Revenues</i>	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,716,636	36,107,688	37,556,942	39,134,152	40,283,336	41,556,612
<i>Non-Tax Revenues</i>	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,523,767	12,589,778	12,874,338	13,246,007	13,590,486	13,937,816
<i>Intergovernmental Revenue</i>	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,582	26,409,139	27,421,568	28,713,284	29,000,552	30,258,874	30,817,821
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,887	74,649,542	76,119,033	79,144,565	81,380,711	84,132,696	86,312,249
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,582)	(26,409,139)	(27,421,568)	(28,713,284)	(29,000,552)	(30,258,874)	(30,817,821)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,240,403	48,697,466	50,431,280	52,380,159	53,873,822	55,494,428
Minnesota Personal Income														
Minnesota Personal Income	216,267,000	225,853,000	245,620,000	255,580,000	261,395,000	275,383,000	283,565,000	296,775,375	316,779,232	329,142,500	343,815,000	358,915,000	373,475,000	387,707,500
Revenue as Percent of Personal Income														
Revenue as Percent of Personal Income	15.6%	15.8%	15.1%	15.3%	15.8%	15.5%	15.7%	15.3%	15.2%	14.8%	14.7%	14.6%	14.4%	14.3%

Price of Government

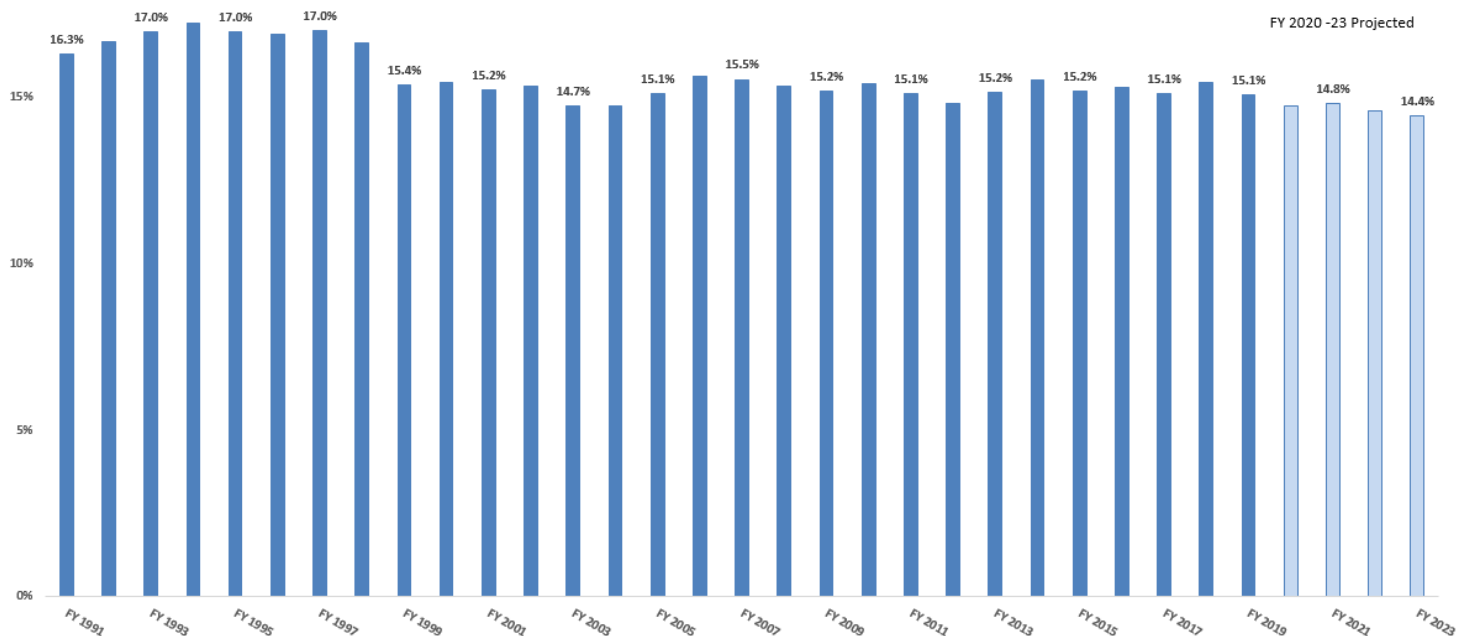
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2020, it is projected at 14.7 percent.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income



Periodically the Bureau of Economic Analysis (BEA) revises prior year personal income data. With this release, the Price of Government will update personal income for all years (1991-current forecast window) with the most recent BEA revisions. Additionally, personal income data in prior versions of the Price of Government was presented in calendar years for 2012 and prior. With this version, all years have been converted to state fiscal years (July 1 – June 30).

Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

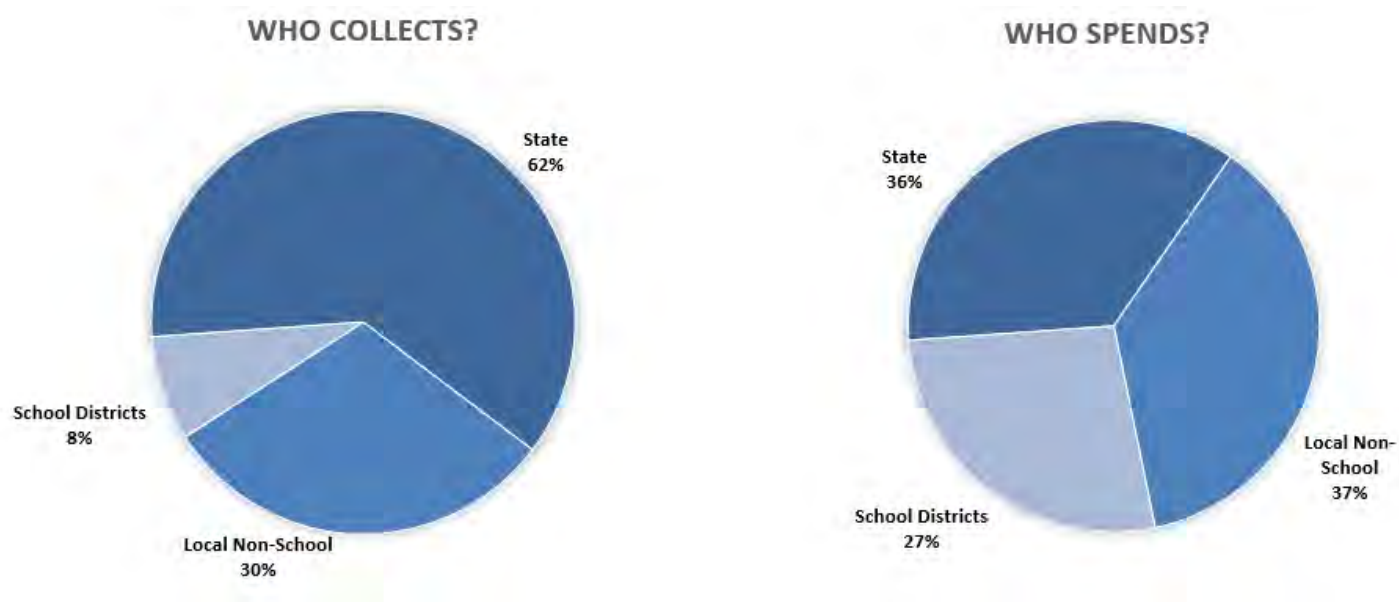
The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in millions)

	Projected FY 2020	Percent of Total	Projected FY 2021	Percent of Total
State Revenues				
Tax Revenues	\$27,022		\$28,260	
Non-Tax Revenues	4,207		4,169	
<i>Total State Revenues</i>	<u>31,229</u>	61%	<u>32,429</u>	61%
Local Non-School Revenues				
Tax Revenues	7,654		8,039	
Non-Tax Revenues	7,917		8,217	
<i>Total Local Non-School Revenues</i>	<u>15,571</u>	31%	<u>16,256</u>	31%
School District Revenues				
Tax Revenues	3,090		3,328	
Non-Tax Revenues	979		995	
<i>Total School District Revenues</i>	<u>4,069</u>	8%	<u>4,324</u>	8%
Total Own Source Revenues	\$50,870		\$53,009	
Minnesota Personal Income	\$345,035		\$357,558	
Governmental Revenue as Percent of Personal Income	14.7%		14.8%	

In FY 2020, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 36 percent of the total while non-school local governments will spend 37 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2023 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota Personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, Social Security and other government benefits, interest, and dividends.

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2019 Forecast

(\$ in Thousands)	Actual FY 1991	Actual FY 1992	Actual FY 1993	Actual FY 1994	Actual FY 1995	Actual FY 1996	Actual FY 1997	Actual FY 1998	Actual FY 1999	Actual FY 2000	Actual FY 2001	Actual FY 2002	Actual FY 2003	Actual FY 2004	Actual FY 2005	Actual FY 2006
State Revenues																
<i>Tax Revenues:</i>																
Individual Income Tax	2,972,983	3,144,636	3,471,374	3,539,994	3,753,268	4,135,332	4,768,390	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,862,953
General Sales Tax	1,965,209	2,193,451	2,378,482	2,522,271	2,722,596	2,901,268	3,012,746	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,484,813
Corporate Income Tax	457,934	420,278	509,534	551,822	665,757	701,735	680,898	752,061	777,491	800,129	728,970	529,458	588,656	628,048	925,874	1,061,627
Gasoline & Special Fuels Taxes	451,308	458,245	461,433	479,504	493,762	521,408	541,521	557,200	583,264	612,894	612,070	623,898	643,392	653,626	656,580	650,363
Motor Vehicle License Tax	330,569	350,222	384,841	403,146	427,293	449,719	486,256	511,876	556,282	606,844	454,554	473,232	491,714	492,339	496,299	491,406
Motor Vehicle Sales Tax	236,720	270,356	296,284	332,994	347,523	381,219	401,751	444,976	487,041	540,961	546,157	614,147	605,561	593,855	557,678	538,718
Statewide Property Tax	0	0	0	0	0	0	0	0	0	0	0	305,573	585,416	599,622	610,874	631,279
Health Care Taxes	0	0	13,566	64,905	131,397	154,173	173,767	140,390	137,529	151,034	167,315	173,923	201,080	266,804	410,014	440,980
All Other Taxes	549,253	585,022	662,167	748,948	743,678	797,296	817,457	882,777	943,589	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,528,458
Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,643,584	9,285,274	10,042,150	10,882,786	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,690,597
<i>Non-Tax Revenues:</i>																
Fees & Charges	249,168	338,879	326,518	376,713	383,918	428,028	462,497	481,655	471,427	524,857	525,751	614,121	758,166	861,625	892,486	1,268,418
Investment Earnings	172,861	109,360	77,989	79,419	120,028	149,943	194,920	271,782	315,222	278,512	342,461	250,735	176,646	86,107	97,660	185,763
Post-Secondary Tuition	354,404	379,134	409,787	415,135	417,787	415,715	447,607	463,147	476,621	509,774	550,302	740,164	876,000	952,785	1,061,327	1,061,327
Tobacco Settlements	0	0	0	0	0	0	0	297	0	104,926	130,254	156,646	152,566	168,467	175,488	180,790
All Other Resources	570,118	560,559	571,254	651,005	613,591	512,729	577,733	741,117	688,087	620,461	1,201,570	648,002	559,987	484,192	480,689	569,495
Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,522,272	1,535,324	1,506,475	1,682,757	1,957,998	1,954,357	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,599,108	3,265,793
Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,165,856	10,820,598	11,548,625	12,565,543	13,245,532	12,900,822	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,130,173	19,956,390
Federal Grants	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,479,377	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,056,552
TOTAL STATE REVENUES	10,571,114	11,340,839	12,341,532	13,298,879	14,033,567	14,840,939	16,044,920	16,929,596	16,706,525	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,167,914	26,012,942
Local Non-School Revenues																
<i>Tax Revenues:</i>																
Property Tax	1,781,901	1,979,384	2,090,992	2,165,434	2,218,545	2,328,364	2,449,028	2,561,031	2,665,994	2,781,292	2,907,880	3,114,130	3,016,995	3,265,406	3,466,417	3,691,559
Sales Tax	49,852	52,750	60,272	64,023	74,381	78,433	80,200	85,349	94,470	101,717	109,814	110,537	108,939	109,805	124,986	132,800
Other Taxes	83,545	93,465	100,112	104,403	103,421	105,182	115,295	123,116	125,676	128,689	136,010	130,444	124,165	139,909	138,270	161,507
Subtotal - Local Taxes	1,915,298	2,125,599	2,251,376	2,333,860	2,396,347	2,511,979	2,644,523	2,769,496	2,886,140	3,011,698	3,153,704	3,355,111	3,250,098	3,515,120	3,729,673	3,985,866
<i>Non-Tax Revenues:</i>																
Special Assessments	203,949	207,957	239,171	241,280	227,548	222,077	236,857	236,273	270,853	269,433	271,870	268,097	291,122	326,123	337,068	344,394
Licenses and Permits	58,168	62,802	68,530	72,874	78,211	86,705	97,800	105,568	122,067	134,092	146,620	153,870	161,960	175,918	193,546	199,330
Charges for Services	388,710	414,902	438,234	482,785	479,682	483,770	531,204	644,330	640,733	704,342	744,613	814,858	872,775	1,055,651	1,192,728	1,075,780
Investment Earnings	326,643	291,536	260,507	253,102	260,010	313,453	306,628	363,843	355,497	200,421	468,041	363,928	274,022	152,660	162,378	224,633
Selected Enterprise Revenues	1,238,569	1,418,282	1,527,277	1,627,881	1,750,121	1,834,630	1,899,526	1,963,385	2,049,239	2,132,810	2,264,000	2,420,201	2,648,518	2,695,742	2,838,441	2,943,018
Miscellaneous Revenues	254,965	262,455	273,537	287,094	324,313	352,768	385,130	416,599	398,050	465,472	476,004	486,557	468,200	464,994	492,958	498,821
Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,293,403	3,457,145	3,729,998	3,836,439	3,906,570	4,371,148	4,507,511	4,716,597	4,871,088	5,217,119	5,285,976
Subtotal - Local Own Source Revenues	4,386,302	4,783,533	5,058,632	5,298,876	5,516,232	5,805,382	6,101,668	6,499,494	6,722,579	6,918,268	7,524,852	7,862,622	7,966,695	8,386,208	8,946,792	9,271,842
<i>Intergovernmental Revenue:</i>																
State Aid	1,705,405	1,653,999	1,679,951	1,756,573	1,766,189	1,781,400	1,865,031	1,951,178	2,157,447	2,258,959	2,383,423	2,511,935	2,918,734	2,632,590	2,475,904	2,570,258
Local Aid	66,439	72,799	72,554	72,498	72,498	68,512	71,143	87,949	82,756	96,302	97,932	120,046	109,320	178,908	214,384	203,588
Federal Aid	542,064	470,091	441,744	530,827	509,880	504,965	529,905	538,262	486,020	483,643	558,693	573,518	615,225	675,464	667,368	731,744
Subtotal - Intergovernmental Revenue	2,313,908	2,196,889	2,194,249	2,353,738	2,348,567	2,354,877	2,466,079	2,577,389	2,726,223	2,838,904	3,040,048	3,205,499	3,643,279	3,486,962	3,357,656	3,505,590
TOTAL LOCAL NON-SCHOOL REVENUES	6,700,210	6,980,422	7,252,881	7,652,614	7,864,799	8,160,259	8,567,747	9,076,883	9,448,802	9,757,172	10,564,900	11,068,121	11,609,974	11,873,170	12,304,448	12,777,432

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2019 Forecast

(\$ in Thousands)	Actual FY 1991	Actual FY 1992	Actual FY 1993	Actual FY 1994	Actual FY 1995	Actual FY 1996	Actual FY 1997	Actual FY 1998	Actual FY 1999	Actual FY 2000	Actual FY 2001	Actual FY 2002	Actual FY 2003	Actual FY 2004	Actual FY 2005	Actual FY 2006
<u>School District Revenues</u>																
<i>Tax Revenues:</i>																
Property Tax	1,358,929	1,516,895	1,614,796	1,783,311	1,877,076	1,963,009	2,082,650	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,277,288	1,364,355
Taconite Production Tax	23,289	25,344	25,421	25,536	26,001	26,028	26,786	23,576	23,274	12,110	11,553	11,393	0	8,031	7,983	7,842
Subtotal - School District Tax Revenues	1,382,218	1,542,239	1,640,217	1,808,847	1,903,077	1,989,037	2,109,436	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,285,271	1,372,197
<i>Non-Tax Revenues:</i>																
Fee Revenue	111,848	110,624	118,700	204,276	217,670	239,975	246,717	266,469	290,119	312,956	334,452	353,745	374,424	400,204	417,551	442,392
Other Miscellaneous Revenue	181,697	206,996	249,532	154,500	186,484	193,423	175,503	193,299	212,354	233,148	250,343	223,514	219,842	212,778	273,027	360,366
Subtotal - School District Non Tax Revenues	293,545	317,620	368,232	358,776	404,154	433,398	422,220	459,768	502,473	546,104	584,795	577,259	594,266	612,982	690,578	802,758
Subtotal - School Dist Own Source Revenues	1,675,763	1,859,859	2,008,449	2,167,623	2,307,231	2,422,435	2,531,656	2,646,552	2,499,355	2,397,088	2,389,362	2,510,992	1,577,805	1,801,591	1,975,849	2,174,955
<i>Intergovernmental Revenue:</i>																
State Aid	2,243,533	2,313,643	2,373,532	2,470,649	2,837,324	2,956,485	3,008,251	3,267,620	3,564,226	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,391	6,234,345
State Paid Tax Credits	181,582	166,379	187,905	210,446	162,920	165,986	138,342	114,382	79,086	48,879	39,129	27,597	8,959	10,411	9,593	8,706
Education Homestead Credit	0	0	0	0	0	0	0	0	160,271	304,629	395,013	404,102	806	239	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	45,979	55,116	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	68,860	68,406	64,239	60,880
Homestead Agric Land MV Credit	0	0	0	0	0	0	0	0	0	0	0	0	3,854	5,879	5,209	5,300
Ag School Bond Credit												0	0			
Local Aid	29,707	29,887	30,000	27,009	28,670	33,545	45,071	39,011	36,038	33,814	34,283	31,701	28,294	28,342	29,008	30,643
Federal Aid	182,435	200,860	224,445	230,134	239,880	254,004	261,506	292,615	315,753	343,022	370,881	436,464	497,532	541,432	568,689	595,642
Subtotal - Intergovernmental Revenue	2,637,257	2,710,769	2,815,882	2,938,238	3,268,794	3,410,020	3,453,170	3,713,628	4,155,374	4,685,482	5,153,507	5,289,551	6,696,786	6,707,951	6,679,129	6,935,516
TOTAL SCHOOL DISTRICT REVENUES	4,313,020	4,570,628	4,824,331	5,105,861	5,576,025	5,832,455	5,984,826	6,360,180	6,654,729	7,082,570	7,542,869	7,800,543	8,274,591	8,509,542	8,654,978	9,110,471
<u>Total State, Local & School District Revenues</u>																
<i>Tax Revenues</i>	10,261,492	11,090,048	12,069,274	12,786,291	13,584,698	14,543,166	15,636,745	16,243,814	15,829,487	17,230,719	17,383,561	18,285,930	17,941,435	19,096,929	20,546,009	22,048,660
<i>Non-Tax Revenues</i>	4,111,100	4,363,486	4,561,036	4,846,064	5,059,363	5,233,276	5,562,122	6,147,764	6,293,269	6,491,204	7,706,281	7,405,045	7,698,392	7,960,461	8,506,805	9,354,527
<i>Intergovernmental Revenue</i>	7,211,752	7,438,355	7,788,434	8,424,999	8,830,330	9,057,211	9,398,626	9,975,081	10,687,300	11,669,321	12,699,008	13,549,838	16,068,673	16,129,368	16,074,526	16,497,658
TOTAL ALL REVENUES	21,584,344	22,891,889	24,418,744	26,057,354	27,474,391	28,833,653	30,597,493	32,366,659	32,810,056	35,391,244	37,788,850	39,240,813	41,708,500	43,186,758	45,127,341	47,900,845
Less: Intergovernmental Revenues	(7,211,752)	(7,438,355)	(7,788,434)	(8,424,999)	(8,830,330)	(9,057,211)	(9,398,626)	(9,975,081)	(10,687,300)	(11,669,321)	(12,699,008)	(13,549,838)	(16,068,673)	(16,129,368)	(16,074,526)	(16,497,658)
Total Own Source Revenues	14,372,592	15,453,534	16,630,310	17,632,355	18,644,061	19,776,442	21,198,867	22,391,578	22,122,756	23,721,923	25,089,842	25,690,975	25,639,827	27,057,390	29,052,814	31,403,187
Minnesota Personal Income	88,092,436	92,705,126	98,061,893	102,339,948	109,805,541	116,932,730	124,536,978	134,590,933	144,022,930	153,624,609	164,813,412	167,711,330	173,878,193	183,392,714	192,344,000	200,678,956
Revenue as Percent of Personal Income	16.3%	16.7%	17.0%	17.2%	17.0%	16.9%	17.0%	16.6%	15.4%	15.4%	15.2%	15.3%	14.7%	14.8%	15.1%	15.6%

Periodically the Bureau of Economic Analysis (BEA) revises prior year personal income data. With this release, the Price of Government will update personal income for all years (1991-current forecast window) with the most recent BEA revisions. Additionally, personal income data in prior versions of the Price of Government was presented in calendar years for 2012 and prior. With this version, all years have been converted to state fiscal years (July 1 – June 30).

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2019 Forecast

(\$ in Thousands)	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
State Revenues																	
<i>Tax Revenues:</i>																	
Individual Income Tax	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,511,500	13,527,600	13,732,800	14,162,700
General Sales Tax	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,606,467	6,825,589	7,042,481	7,253,005
Corporate Income Tax	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,483,742	1,413,177	1,524,374	1,552,035
Gasoline & Special Fuels Taxes	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	945,900	953,800	952,300	947,000
Motor Vehicle License Tax	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	835,804	860,936	878,169	895,954
Motor Vehicle Sales Tax	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	842,800	879,200	923,800	962,600
Statewide Property Tax	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	786,778	774,343	767,798	767,804
Health Care Taxes	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	688,316	676,741	712,382	750,767
All Other Taxes	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,321,118	2,348,602	2,406,539	2,474,847
Subtotal - State Taxes	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	27,022,425	28,259,988	28,940,643	29,766,712
<i>Non-Tax Revenues:</i>																	
Fees & Charges	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,251,946	1,250,658	1,257,877	1,230,866
Investment Earnings	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	306,041	297,383	296,962	300,144
Post-Secondary Tuition	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,723,597	1,723,597	1,723,597	1,723,597
Tobacco Settlements	183,911	184,411	179,854	168,297	169,375	170,060	175,399	170,747	171,238	168,226	166,931	162,765	157,348	154,241	154,447	148,792	148,792
All Other Resources	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,140,268	882,107	767,836	743,233	763,511	755,139
Subtotal - State Non Tax Revenues	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,927	4,245,348	4,206,768	4,169,112	4,196,394	4,158,538
Subtotal - State Own Source Revenues	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,920,597	31,229,193	32,429,100	33,137,037	33,925,250
Federal Grants	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	13,478,407	13,048,733	14,094,242	14,561,763
TOTAL STATE REVENUES	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,745,610	44,707,600	45,477,833	47,231,279	48,487,013
Local Non-School Revenues																	
<i>Tax Revenues:</i>																	
Property Tax	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,630	6,664,907	6,992,144	7,289,836	7,618,829
Sales Tax	142,405	181,214	234,361	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	676,337	719,086	743,061	766,226
Other Taxes	164,632	148,454	186,030	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	294,213	312,986	327,431	331,100	339,706
Subtotal - Local Taxes	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,287,225	7,654,230	8,038,661	8,363,997	8,724,761
<i>Non-Tax Revenues:</i>																	
Special Assessments	341,531	345,448	329,666	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	357,431	369,357	383,960	398,579	416,258
Licenses and Permits	197,952	180,199	168,677	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	277,600	287,009	298,607	310,280	324,480
Charges for Services	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,574,558	1,618,517	1,672,977	1,727,195	1,793,401
Investment Earnings	380,413	489,121	359,674	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	150,462	157,985	165,884	174,179	182,888
Selected Enterprise Revenues	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,847,529	5,003,822	5,197,367	5,390,093	5,625,358
Miscellaneous Revenues	506,124	531,468	463,039	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	464,905	479,989	498,475	516,942	539,293
Subtotal - Local Non Tax Revenues	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,672,485	7,916,679	8,217,270	8,517,268	8,881,678
Subtotal - Local Own Source Revenues	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,959,710	15,570,909	16,255,931	16,881,265	17,606,439
<i>Intergovernmental Revenue:</i>																	
State Aid	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,117,474	3,321,263	3,390,704	3,392,682	3,454,082
Local Aid	239,302	457,236	541,921	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	507,861	507,861	507,861	507,861	507,861
Federal Aid	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,010,299	1,022,054	1,032,274	1,042,597	1,053,023
Subtotal - Intergovernmental Revenue	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,635,634	4,851,178	4,930,839	4,943,140	5,014,966
TOTAL LOCAL NON-SCHOOL REVENUES	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,595,344	20,422,087	21,186,770	21,824,405	22,621,405

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2019 Forecast

(\$ in Thousands)	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
School District Revenues																	
<i>Tax Revenues:</i>																	
Property Tax	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,082,160	3,319,336	3,518,096	3,710,692
Taconite Production Tax	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	8,689	8,789
Subtotal - School District Tax Revenues	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,090,011	3,328,331	3,526,785	3,719,481
<i>Non-Tax Revenues:</i>																	
Fee Revenue	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	622,038	634,479	647,168	660,112
Other Miscellaneous Revenue	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,883	357,422	360,996	364,606	368,252
Subtotal - School District Non Tax Revenues	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,724	979,460	995,475	1,011,774	1,028,364
Subtotal - School Dist Own Source Revenues	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,778	4,069,471	4,323,806	4,538,559	4,747,845
<i>Intergovernmental Revenue:</i>																	
State Aid	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,402,467	9,706,443	10,076,039	10,249,862	10,429,949
State Paid Tax Credits	9,440	9,489	9,425	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,606	10,772	10,862	10,929
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,597	5,768	5,777	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,414	8,414	8,414
Ag School Bond Credit									0	0	0	0	36,033	38,055	57,449	67,441	76,000
Local Aid	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	54,082	54,082	54,082	54,082
Federal Aid	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	783,526	791,362	799,275	807,268
Subtotal - Intergovernmental Revenue	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,283,603	10,601,395	10,998,118	11,189,936	11,386,642
TOTAL SCHOOL DISTRICT REVENUES	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,118,381	14,670,866	15,321,924	15,728,495	16,134,487
Total State, Local & School District Revenues																	
<i>Tax Revenues</i>	22,992,969	23,944,410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,833,528	37,766,666	39,626,980	40,831,425	42,210,954
<i>Non-Tax Revenues</i>	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,649,575	12,881,557	13,102,907	13,381,857	13,725,436	14,068,580
<i>Intergovernmental Revenue</i>	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,744,250	28,930,980	28,977,690	30,227,318	30,963,371
TOTAL ALL REVENUES	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,870	74,791,897	76,459,335	79,800,553	81,986,527	84,784,179	87,242,905
Less: Intergovernmental Revenues	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,744,250)	(28,930,980)	(28,977,690)	(30,227,318)	(30,963,371)
Total Own Source Revenues	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,351,540	49,715,085	50,869,573	53,008,837	54,556,861	56,279,534
Minnesota Personal Income	211,192,646	222,946,488	220,880,786	219,236,748	235,749,813	249,438,151	258,699,388	265,615,524	281,422,525	289,979,771	300,508,896	313,191,123	330,104,482	345,035,000	357,557,500	373,532,500	389,870,000
Revenue as Percent of Personal Income	15.5%	15.3%	15.2%	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	15.3%	15.1%	15.4%	15.1%	14.7%	14.8%	14.6%	14.4%

Periodically the Bureau of Economic Analysis (BEA) revises prior year personal income data. With this release, the Price of Government will update personal income for all years (1991-current forecast window) with the most recent BEA revisions. Additionally, personal income data in prior versions of the Price of Government was presented in calendar years for 2012 and prior. With this version, all years have been converted to state fiscal years (July 1 – June 30).

Price of Government

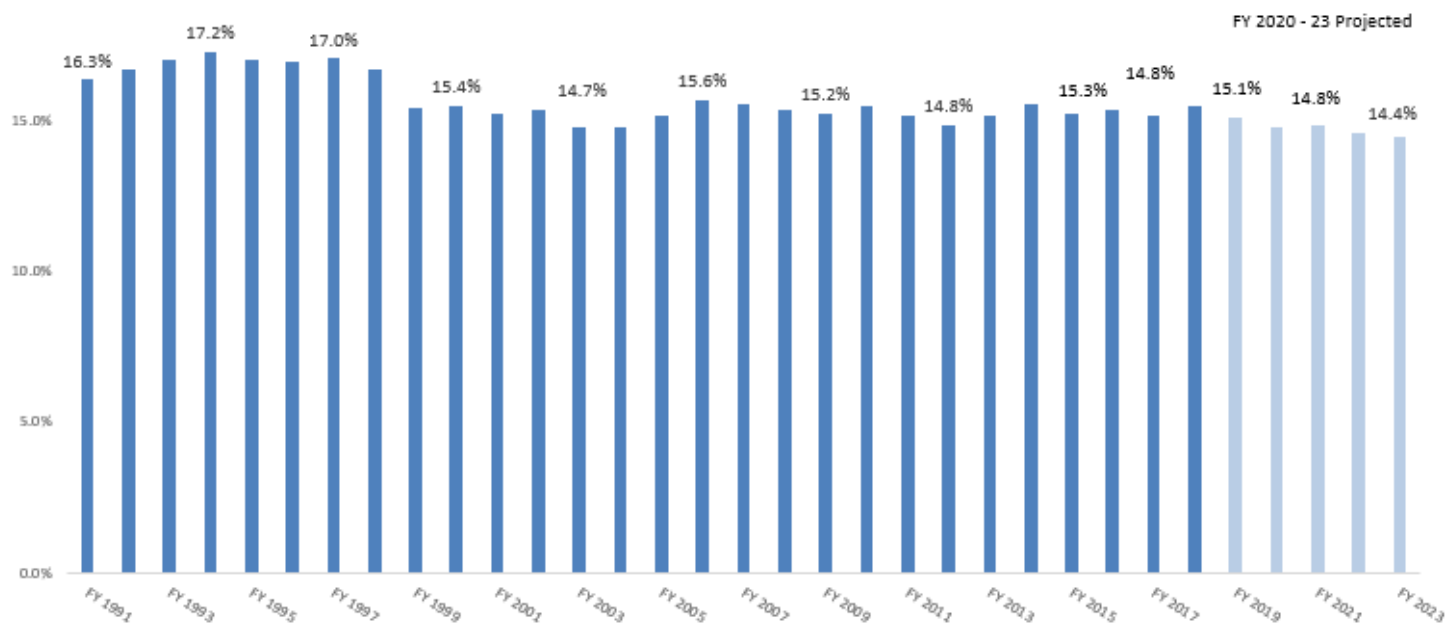
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2020, it is projected at 14.8 percent.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

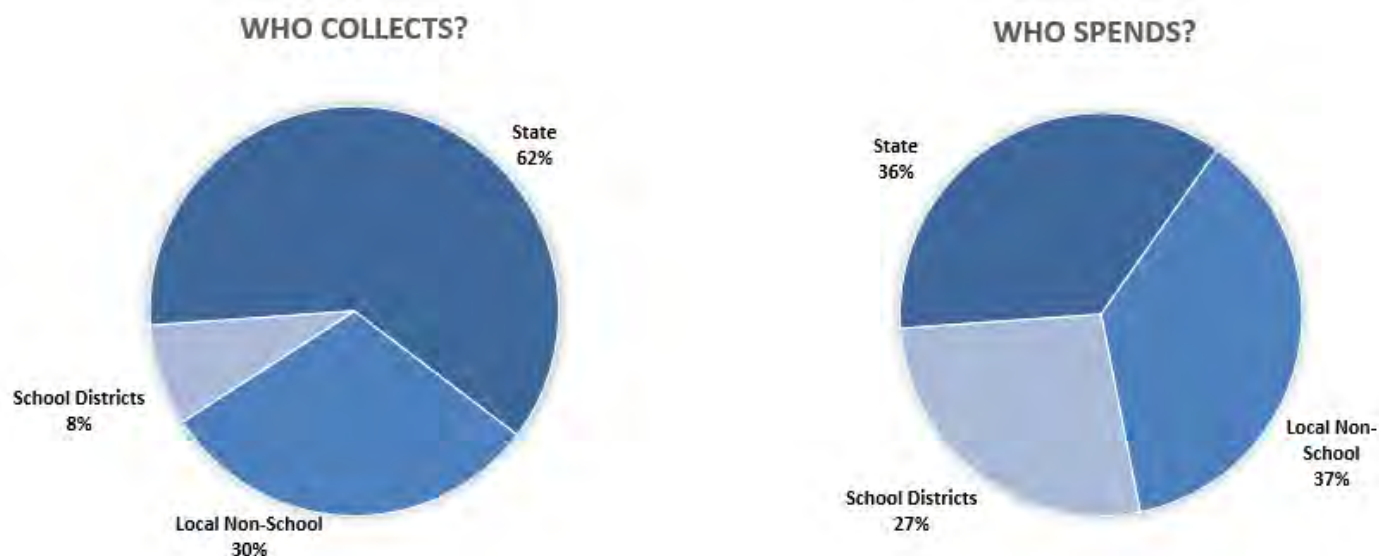
The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in millions)

	Projected FY 2020	Percent of Total	Projected FY 2021	Percent of Total
State Revenues				
Tax Revenues	\$27,086		\$28,280	
Non-Tax Revenues	4,217		4,166	
<i>Total State Revenues</i>	<u>31,303</u>	61%	<u>32,446</u>	61%
Local Non-School Revenues				
Tax Revenues	7,652		8,044	
Non-Tax Revenues	7,920		8,191	
<i>Total Local Non-School Revenues</i>	<u>15,572</u>	31%	<u>16,235</u>	31%
School District Revenues				
Tax Revenues	3,090		3,293	
Non-Tax Revenues	979		995	
<i>Total School District Revenues</i>	<u>4,070</u>	8%	<u>4,289</u>	8%
Total Own Source Revenues	\$50,945		\$52,970	
Minnesota Personal Income	\$345,035		\$357,558	
Governmental Revenue as Percent of Personal Income	14.8%		14.8%	

In FY 2020, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 36 percent of the total while non-school local governments will spend 37 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2023 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota Personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, Social Security and other government benefits, interest, and dividends.

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2019 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
State Revenues														
<i>Tax Revenues:</i>														
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,492,600	13,495,300	13,688,700	14,171,000
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,575,044	6,773,449	6,988,982	7,204,534
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,589,248	1,524,832	1,601,949	1,638,317
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	934,200	929,500	923,700	914,500
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	843,752	877,440	903,699	930,747
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	855,400	882,100	924,100	966,800
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	787,515	774,358	767,814	767,821
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	685,248	671,164	706,459	745,095
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,322,648	2,351,789	2,403,512	2,468,051
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	27,085,655	28,279,932	28,908,915	29,806,865
<i>Non-Tax Revenues:</i>														
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,258,481	1,251,117	1,256,779	1,229,213
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	305,449	294,913	290,733	294,041
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,723,597	1,723,597	1,723,597	1,723,597
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	154,254	154,241	154,447	148,792
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,140,268	882,107	775,067	742,219	764,203	756,452
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,927	4,245,348	4,216,848	4,166,087	4,189,759	4,152,095
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,920,597	31,302,503	32,446,019	33,098,674	33,958,960
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	13,478,407	13,038,733	14,094,243	14,561,763
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,745,610	44,780,910	45,484,752	47,192,917	48,520,723

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2019 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
Local Non-School Revenues														
<i>Tax Revenues:</i>														
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,630	6,664,632	6,998,330	7,293,471	7,618,270
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	674,537	714,435	737,314	760,678
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	294,213	313,013	331,086	338,834	347,348
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,287,225	7,652,182	8,043,851	8,369,619	8,726,295
<i>Non-Tax Revenues:</i>														
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	357,431	369,410	383,066	397,488	414,752
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	277,600	287,051	297,891	309,406	323,274
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,574,558	1,618,730	1,669,375	1,722,801	1,787,343
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	150,462	160,455	158,851	166,793	175,133
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,847,529	5,004,578	5,184,599	5,374,517	5,603,879
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	464,905	480,056	497,326	515,540	537,360
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,672,485	7,920,281	8,191,107	8,486,545	8,841,741
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,959,710	15,572,463	16,234,958	16,856,164	17,568,037
<i>Intergovernmental Revenue:</i>														
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,117,474	3,320,780	3,391,108	3,391,874	3,453,266
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	507,861	507,861	507,861	507,861	507,861
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,010,299	1,022,054	1,032,274	1,042,597	1,053,023
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,635,634	4,850,695	4,931,243	4,942,333	5,014,150
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,595,344	20,423,158	21,166,202	21,798,497	22,582,186

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2019 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
<u>School District Revenues</u>														
<i>Tax Revenues:</i>														
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,082,238	3,284,419	3,461,533	3,659,695
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	8,689	8,789
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,090,089	3,293,414	3,470,222	3,668,484
<i>Non-Tax Revenues:</i>														
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	622,038	634,479	647,168	660,111
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,883	357,420	360,994	364,604	368,250
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,724	979,458	995,473	1,011,772	1,028,362
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,778	4,069,547	4,288,887	4,481,994	4,696,845
<i>Intergovernmental Revenue:</i>														
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,402,467	9,669,671	10,011,035	10,141,465	10,297,756
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	10,873	10,967	11,036
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,157	8,157	8,157
Ag School Bond Credit						0	0	0	0	36,033	38,055	58,087	68,895	77,639
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	53,082	53,082	53,082	53,082
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	783,526	791,362	799,275	807,268
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,283,603	10,563,545	10,932,595	11,081,841	11,254,938
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,118,381	14,633,092	15,221,482	15,563,835	15,951,783

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2019 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
<u>Total State, Local & School District Revenues</u>														
<i>Tax Revenues</i>	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,833,528	37,827,926	39,617,198	40,748,756	42,201,644
<i>Non-Tax Revenues</i>	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,649,575	12,881,557	13,116,587	13,352,667	13,688,077	14,022,198
<i>Intergovernmental Revenue</i>	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,744,250	28,892,647	28,902,571	30,118,417	30,830,850
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,870	74,791,897	76,459,335	79,837,160	81,872,436	84,555,249	87,054,692
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,744,250)	(28,892,647)	(28,902,571)	(30,118,417)	(30,830,850)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,351,540	49,715,085	50,944,512	52,969,864	54,436,832	56,223,842
Minnesota Personal Income	219,236,748	235,749,813	249,438,151	258,699,388	265,615,524	281,422,525	289,979,771	300,508,896	313,191,123	330,104,482	345,035,000	357,557,500	373,532,500	389,870,000
Revenue as Percent of Personal Income	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	15.3%	15.1%	15.4%	15.1%	14.8%	14.8%	14.6%	14.4%

Price of Government

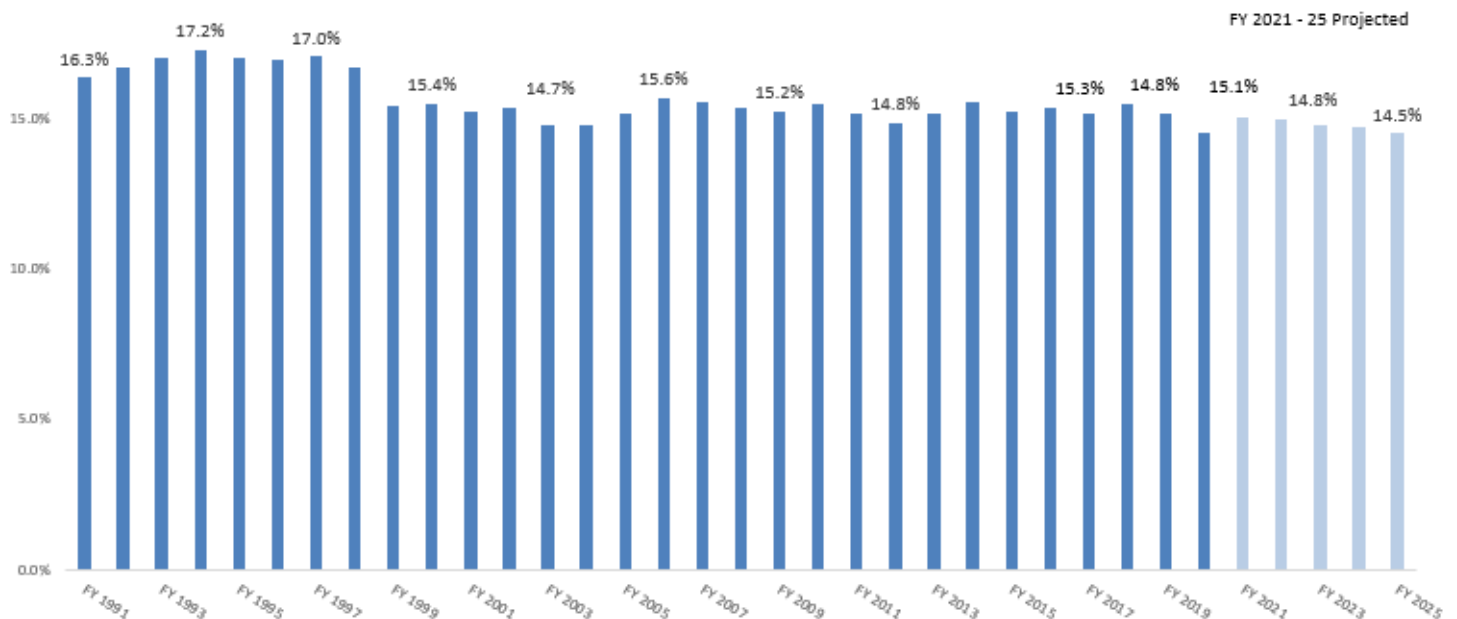
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2021, it is projected at 15 percent.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

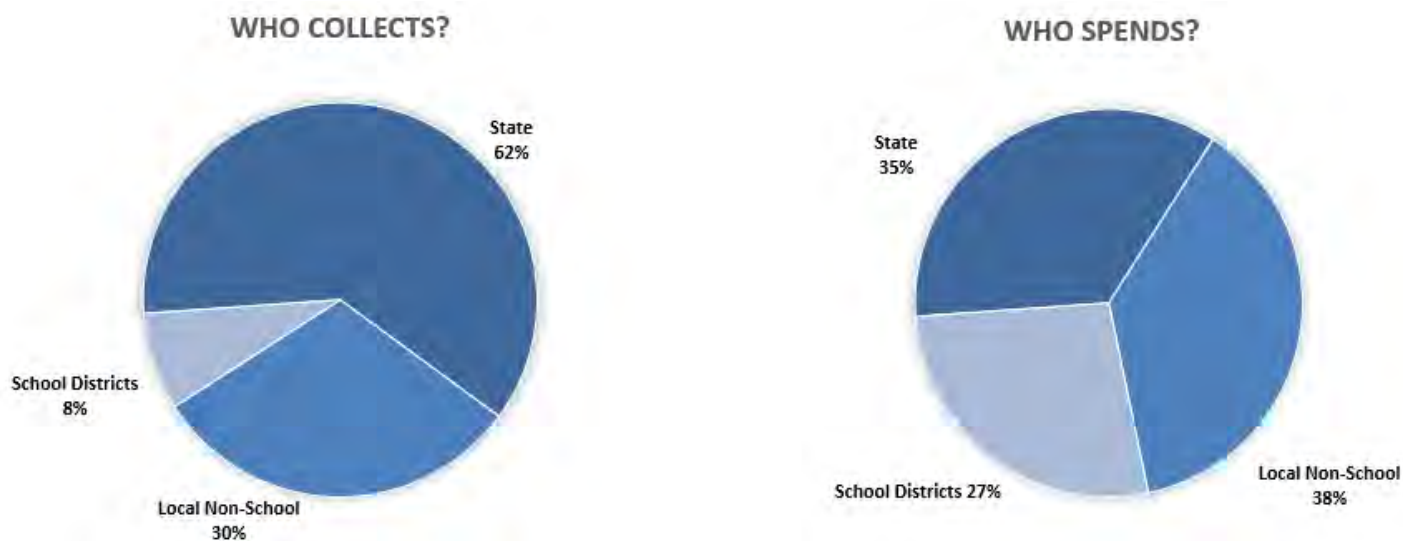
The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in millions)

	Actual FY 2020	Percent of Total	Projected FY 2021	Percent of Total
State Revenues				
Tax Revenues	\$26,225		\$26,957	
Non-Tax Revenues	4,202		4,712	
<i>Total State Revenues</i>	<u>30,427</u>	61%	<u>31,669</u>	61%
Local Non-School Revenues				
Tax Revenues	7,674		7,955	
Non-Tax Revenues	7,794		7,997	
<i>Total Local Non-School Revenues</i>	<u>15,468</u>	31%	<u>15,953</u>	31%
School District Revenues				
Tax Revenues	3,090		3,291	
Non-Tax Revenues	836		849	
<i>Total School District Revenues</i>	<u>3,926</u>	8%	<u>4,141</u>	8%
Total Own Source Revenues	\$49,821		\$51,762	
Minnesota Personal Income	\$343,425		\$344,218	
Governmental Revenue as Percent of Personal Income	14.5%		15.0%	

In FY 2021, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 35 percent of the total while non-school local governments will spend 38 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2025 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota Personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, Social Security and other government benefits, interest, and dividends.

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2020 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
State Revenues																
<i>Tax Revenues:</i>																
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	12,669,409	13,029,035	13,542,065	14,137,470	14,640,898
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,359,566	6,743,119	7,036,536	7,281,047	7,556,816
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	1,493,612	1,445,899	1,498,649	1,601,489	1,645,292
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	877,793	858,415	924,000	914,500	905,449	896,487
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	854,913	897,662	933,980	961,980	990,310
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	881,200	912,800	943,000	991,100	1,048,800
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	800,723	772,462	767,776	767,957	767,970
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	651,078	681,932	711,649	743,650	777,327
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,388,376	2,413,386	2,474,655	2,541,204	2,629,761
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	26,957,292	27,820,295	28,822,810	29,931,346	30,953,661
<i>Non-Tax Revenues:</i>																
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,169,115	1,181,769	1,156,056	1,154,244	1,154,081
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	297,892	195,350	188,749	186,803	183,355	181,722
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,551	1,688,300	1,688,300	1,688,300	1,688,300	1,688,300
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	153,817	150,939	148,180	145,371	142,665
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,140,268	882,107	793,134	1,505,091	774,845	787,293	783,181	784,760
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,927	4,245,348	4,202,479	4,711,673	3,984,602	3,966,632	3,954,451	3,951,528
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,920,597	30,427,071	31,668,965	31,804,897	32,789,442	33,885,797	34,905,189
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	15,476,926	15,559,544	15,332,578	15,666,280	16,126,032
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,745,610	45,248,797	47,145,891	47,364,441	48,122,020	49,552,077	51,031,221

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2020 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Local Non-School Revenues																
<i>Tax Revenues:</i>																
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,602	7,136,527	7,441,541	7,808,317	8,186,646
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,602	617,855	679,186	706,326	733,331	760,056
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	297,457	316,291	332,906	333,246	336,270	347,028	363,346
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,673,628	7,955,363	8,148,959	8,484,137	8,888,676	9,310,048
<i>Non-Tax Revenues:</i>																
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	330,645	341,409	350,473	362,837	376,961	391,851	407,097
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	267,354	275,699	283,551	294,182	306,311	319,109	332,238
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,569,057	1,606,614	1,658,069	1,716,907	1,778,906	1,842,346
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	188,298	186,415	184,551	193,779	203,467	213,641
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,866,102	5,000,069	5,183,499	5,393,224	5,613,942	5,839,811
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	535,306	553,799	570,109	591,545	615,782	641,072	667,041
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	7,794,364	7,997,231	8,274,683	8,602,964	8,948,347	9,302,174
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,467,992	15,952,594	16,423,642	17,087,101	17,837,023	18,612,222
<i>Intergovernmental Revenue:</i>																
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,474,958	3,560,377	3,552,332	3,616,324	3,656,695	3,712,112
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	331,366	385,409	385,409	385,409	385,409	385,409	385,409
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,118,947	2,015,424	1,202,331	1,238,401	1,275,553	1,313,820
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,559	4,979,314	5,961,210	5,140,072	5,240,134	5,317,657	5,411,341
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,468	20,447,306	21,913,804	21,563,714	22,327,235	23,154,680	24,023,563

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2020 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
School District Revenues																
<i>Tax Revenues:</i>																
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,082,235	3,282,425	3,353,579	3,510,890	3,673,989	3,812,713
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	9,665	9,765	9,865
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,090,086	3,291,420	3,363,798	3,520,555	3,683,754	3,822,578
<i>Non-Tax Revenues:</i>																
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	495,575	505,487	515,596	525,908	536,427	547,155
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,469	343,874	347,313	350,786	354,294	357,837
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	836,044	849,361	862,909	876,694	890,721	904,992
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,926,130	4,140,781	4,226,707	4,397,249	4,574,475	4,727,570
<i>Intergovernmental Revenue:</i>																
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,648,155	9,896,941	10,032,563	10,255,567	10,428,789	10,577,941
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	12,563	12,626	12,146	12,207	12,273
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	8,096	8,096	8,096	8,096
Ag School Bond Credit						0	0	0	0	36,033	38,055	57,040	63,685	69,933	84,200	86,811
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	50,709	50,709	50,709	50,709	50,709	50,709
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	825,004	1,219,362	799,275	807,268	815,341	823,494
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,581,134	11,245,025	10,966,954	11,203,719	11,399,342	11,559,324
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,507,264	15,385,806	15,193,661	15,600,968	15,973,817	16,286,894

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2020 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Total State, Local & School District Revenues																
<i>Tax Revenues</i>	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,988,306	38,204,075	39,333,052	40,827,502	42,503,776	44,086,287
<i>Non-Tax Revenues</i>	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,649,575	12,776,598	12,832,887	13,558,265	13,122,194	13,446,290	13,793,519	14,158,694
<i>Intergovernmental Revenue</i>	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,834,913	30,382,174	32,683,161	31,666,570	31,776,431	32,383,279	33,096,697
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,870	74,791,897	76,448,195	80,203,367	84,445,501	84,121,816	86,050,223	88,680,574	91,341,678
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,913)	(30,382,174)	(32,683,161)	(31,666,570)	(31,776,431)	(32,383,279)	(33,096,697)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,351,540	49,613,282	49,821,193	51,762,340	52,455,246	54,273,792	56,297,295	58,244,981
Minnesota Personal Income	219,236,748	235,749,813	249,438,151	258,699,388	265,615,524	281,757,631	289,644,428	299,902,370	313,037,772	327,319,507	343,424,885	344,217,500	350,750,000	367,200,000	383,450,000	402,360,000
Revenue as Percent of Personal Income	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	15.3%	15.1%	15.4%	15.2%	14.5%	15.0%	15.0%	14.8%	14.7%	14.5%

Price of Government

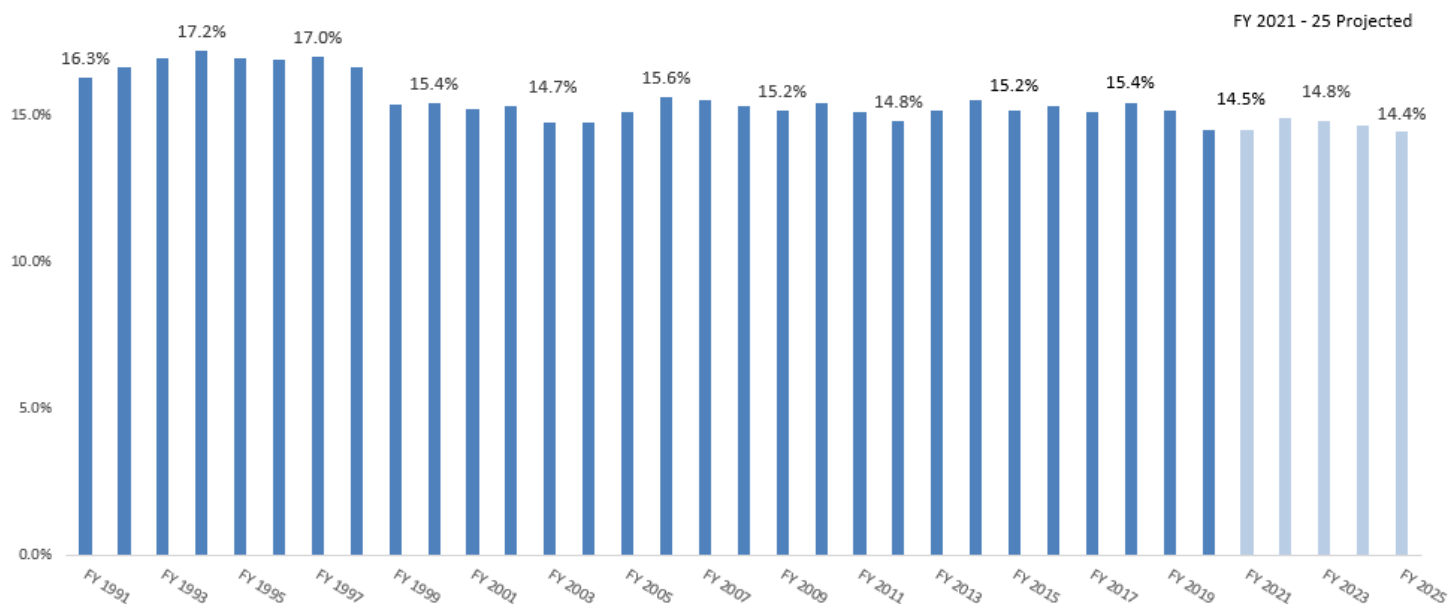
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2021, it is projected at 14.5 percent.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments, and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

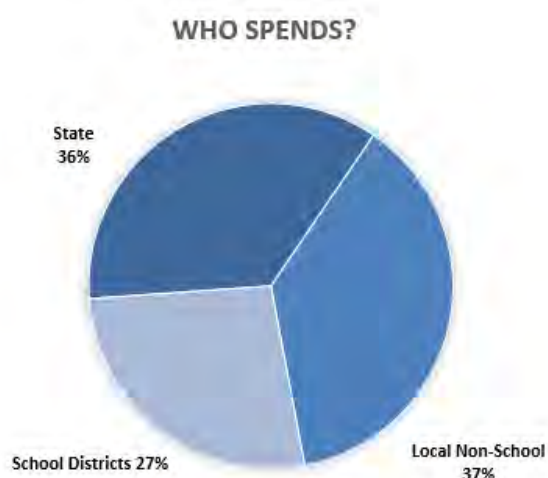
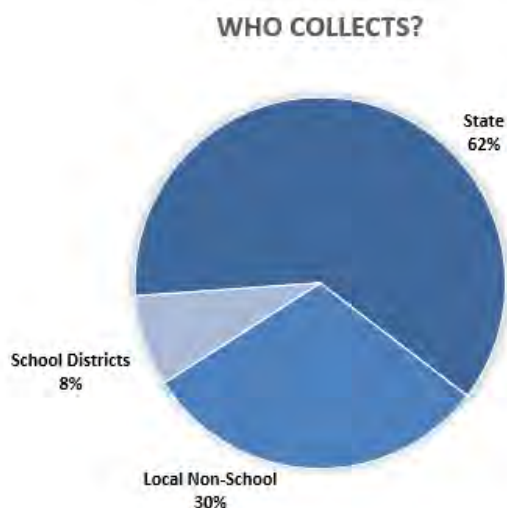
The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in millions)

	Actual FY 2020	Percent of Total	Projected FY 2021	Percent of Total
State Revenues				
Tax Revenues	\$26,225		\$27,252	
Non-Tax Revenues	4,203		4,842	
<i>Total State Revenues</i>	<u>30,427</u>	61%	<u>32,094</u>	62%
Local Non-School Revenues				
Tax Revenues	7,667		7,949	
Non-Tax Revenues	7,864		7,998	
<i>Total Local Non-School Revenues</i>	<u>15,530</u>	31%	<u>15,947</u>	31%
School District Revenues				
Tax Revenues	3,090		3,292	
Non-Tax Revenues	836		849	
<i>Total School District Revenues</i>	<u>3,926</u>	8%	<u>4,142</u>	8%
Total Own Source Revenues	\$49,884		\$52,182	
Minnesota Personal Income	\$343,356		\$359,315	
Governmental Revenue as Percent of Personal Income	14.5%		14.5%	

In FY 2021, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 36 percent of the total, while non-school local governments will spend 37 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2025 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota Personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, Social Security and other government benefits, interest, and dividends.

Price of Government

State & Local Revenues
as a Percent of Personal Income
February 2021 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
State Revenues																
<i>Tax Revenues:</i>																
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	12,569,700	13,278,700	13,953,800	14,467,200	14,800,210
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,436,795	6,894,355	7,232,535	7,519,115	7,831,755
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	1,731,340	1,677,442	1,625,525	1,644,467	1,701,509
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	877,793	859,700	912,100	920,300	926,700	932,300
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	862,463	905,692	937,320	970,120	1,004,020
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	868,700	921,700	949,400	997,300	1,056,300
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	805,026	773,408	767,958	768,163	768,359
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	660,973	693,283	726,462	761,635	798,705
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,456,983	2,435,938	2,503,775	2,566,868	2,647,787
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	27,251,680	28,492,618	29,617,075	30,621,568	31,540,945
<i>Non-Tax Revenues:</i>																
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,187,198	1,189,169	1,161,888	1,157,810	1,155,267
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	297,892	192,126	186,994	186,935	185,265	188,794
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,680	1,682,800	1,682,800	1,682,800	1,682,800	1,682,800
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	239,062	164,109	163,637	161,613	159,875
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,140,268	882,107	793,134	1,541,085	759,835	775,077	780,192	769,399
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,927	4,245,348	4,202,608	4,842,271	3,982,907	3,970,337	3,967,680	3,956,135
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,920,597	30,427,200	32,093,951	32,475,525	33,587,412	34,589,248	35,497,080
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	16,783,424	16,810,449	15,528,168	15,798,837	16,289,825
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,745,610	45,248,926	48,877,375	49,285,974	49,115,580	50,388,085	51,786,905

Price of Government

State & Local Revenues
as a Percent of Personal Income
February 2021 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Local Non-School Revenues																
<i>Tax Revenues:</i>																
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,602	7,141,809	7,437,246	7,769,681	8,107,527
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,577	618,134	681,300	716,237	746,528	776,907
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	297,457	309,633	325,864	326,790	328,879	339,081	355,477
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,666,945	7,948,600	8,149,899	8,482,362	8,855,290	9,239,911
<i>Non-Tax Revenues:</i>																
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	330,645	330,882	339,304	350,881	363,586	377,529	392,198
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	267,354	285,987	293,823	304,510	316,236	329,103	342,652
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,541,125	1,576,420	1,625,171	1,678,693	1,737,447	1,799,232
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	304,504	243,444	248,116	260,522	273,548	287,225
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,881,602	5,010,651	5,188,755	5,384,277	5,598,626	5,824,044
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	535,306	519,453	534,288	553,846	575,178	598,219	622,443
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	7,863,553	7,997,930	8,271,279	8,578,492	8,914,472	9,267,794
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,530,498	15,946,530	16,421,178	17,060,854	17,769,762	18,507,705
<i>Intergovernmental Revenue:</i>																
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,562,550	3,616,833	3,609,128	3,674,925	3,716,641	3,772,775
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	331,366	413,119	395,409	395,409	395,409	395,409	395,409
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,096,376	1,965,436	1,155,085	1,189,738	1,225,430	1,262,193
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,559	5,072,045	5,977,678	5,159,622	5,260,072	5,337,480	5,430,377
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,468	20,602,543	21,924,208	21,580,800	22,320,926	23,107,242	23,938,082

Price of Government

State & Local Revenues
as a Percent of Personal Income
February 2021 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
School District Revenues																
<i>Tax Revenues:</i>																
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,082,235	3,283,358	3,344,805	3,495,297	3,660,803	3,791,115
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	9,665	9,765	9,865
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,090,086	3,292,353	3,355,024	3,504,962	3,670,568	3,800,980
<i>Non-Tax Revenues:</i>																
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	495,486	505,396	515,504	525,814	536,330	547,057
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,552	343,957	347,397	350,871	354,379	357,923
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	836,038	849,353	862,901	876,685	890,709	904,980
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,926,124	4,141,706	4,217,925	4,381,647	4,561,277	4,705,960
<i>Intergovernmental Revenue:</i>																
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,605,194	9,857,008	9,952,623	10,177,132	10,334,022	10,447,949
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	11,630	11,858	11,477	11,610	11,717
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	8,096	8,096	8,096	8,096
Ag School Bond Credit						0	0	0	0	36,033	38,055	57,040	62,435	70,826	83,953	85,275
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	48,760	50,709	50,709	50,709	50,709	50,709
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	825,597	1,219,362	799,275	807,268	815,341	823,494
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,536,817	11,204,159	10,884,996	11,125,508	11,303,731	11,427,240
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,462,941	15,345,865	15,102,921	15,507,155	15,865,008	16,133,200

Price of Government

State & Local Revenues
as a Percent of Personal Income
February 2021 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Total State, Local & School District Revenues																
<i>Tax Revenues</i>	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,981,623	38,492,633	39,997,541	41,604,399	43,147,426	44,581,836
<i>Non-Tax Revenues</i>	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,649,575	12,776,598	12,902,199	13,689,554	13,117,087	13,425,514	13,772,861	14,128,909
<i>Intergovernmental Revenue</i>	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,834,913	30,430,588	33,965,261	32,855,067	31,913,748	32,440,048	33,147,442
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,870	74,791,897	76,448,195	80,314,410	86,147,448	85,969,695	86,943,661	89,360,335	91,858,187
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,913)	(30,430,588)	(33,965,261)	(32,855,067)	(31,913,748)	(32,440,048)	(33,147,442)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,351,540	49,613,282	49,883,822	52,182,187	53,114,628	55,029,913	56,920,287	58,710,745
Minnesota Personal Income	219,236,748	235,749,813	249,438,151	258,699,388	265,615,524	281,757,631	289,644,428	299,902,370	313,037,772	327,319,507	343,356,439	359,314,582	356,382,500	371,455,000	388,505,000	406,435,000
Revenue as Percent of Personal Income	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	15.3%	15.1%	15.4%	15.2%	14.5%	14.5%	14.9%	14.8%	14.7%	14.4%

Price of Government

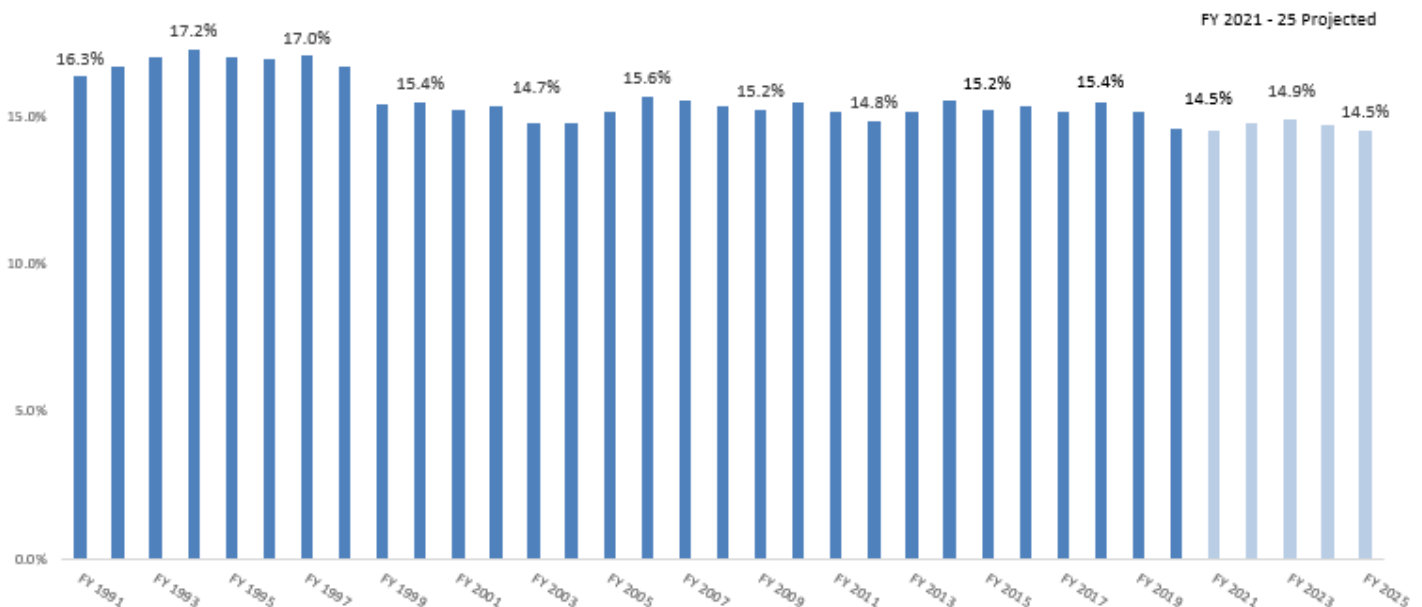
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees, and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2021, it is projected at 14.5 percent.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments, and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

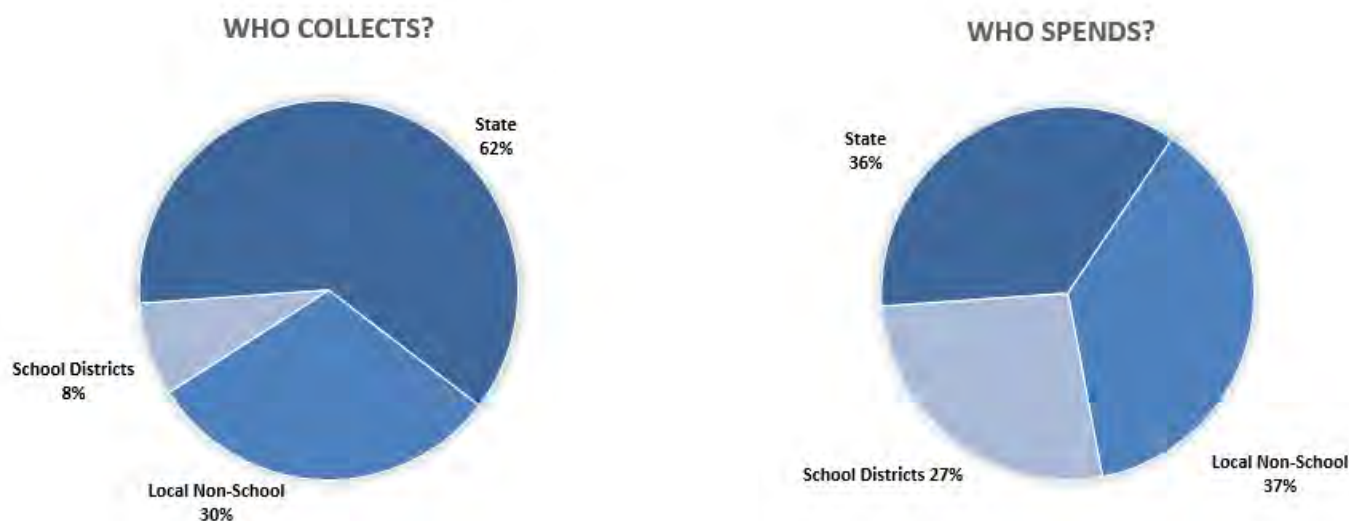
The following table shows the revenues collected at each level of government, excluding federal grants, and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called “own source” revenues and represent the taxes, fees, and charges at each level of government.

Own Source Revenues

(\$ in millions)

	Actual FY 2020	Percent of Total	Projected FY 2021	Percent of Total
State Revenues				
Tax Revenues	\$26,225		\$27,252	
Non-Tax Revenues	4,203		4,840	
<i>Total State Revenues</i>	<u>30,427</u>	61%	<u>32,092</u>	62%
Local Non-School Revenues				
Tax Revenues	7,667		7,949	
Non-Tax Revenues	7,864		7,998	
<i>Total Local Non-School Revenues</i>	<u>15,530</u>	31%	<u>15,947</u>	31%
School District Revenues				
Tax Revenues	3,090		3,293	
Non-Tax Revenues	836		849	
<i>Total School District Revenues</i>	<u>3,926</u>	8%	<u>4,141</u>	8%
Total Own Source Revenues	\$49,884		\$52,180	
Minnesota Personal Income	\$343,356		\$359,315	
Governmental Revenue as Percent of Personal Income	14.5%		14.5%	

In FY 2021, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 36 percent of the total, while non-school local governments will spend 37 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2025 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota Personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, Social Security and other government benefits, interest, and dividends.

Price of Government

State & Local Revenues
as a Percent of Personal Income
End of 2021 Legislative Session

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
State Revenues																
Tax Revenues:																
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	12,569,700	12,819,315	13,922,385	14,433,275	14,770,225
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,436,795	6,874,845	7,223,888	7,510,389	7,822,839
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	1,731,340	1,477,622	1,603,345	1,625,957	1,685,979
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	877,793	859,700	912,100	920,300	926,700	932,300
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	862,463	905,720	937,356	970,165	1,004,077
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	868,700	921,700	949,400	997,300	1,056,300
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	805,026	773,388	757,308	748,063	748,259
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	660,973	693,283	726,462	761,635	798,705
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,456,983	2,436,394	2,505,143	2,568,833	2,649,914
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	27,251,680	27,814,367	29,545,587	30,542,317	31,468,598
Non-Tax Revenues:																
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,185,222	1,183,980	1,186,353	1,184,523	1,183,483
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	297,892	192,126	186,994	186,935	185,265	188,794
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,680	1,682,800	1,682,800	1,682,800	1,682,800	1,682,800
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	239,062	164,109	163,637	161,613	159,875
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,140,268	882,107	793,134	1,541,085	764,363	789,259	791,157	780,798
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,927	4,245,348	4,202,608	4,840,295	3,982,246	4,008,984	4,005,358	3,995,750
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,920,597	30,427,200	32,091,975	31,796,613	33,554,571	34,547,675	35,464,348
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	17,600,061	23,381,389	15,836,050	15,801,515	16,292,503
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,745,610	45,248,926	49,692,036	55,178,002	49,390,621	50,349,190	51,756,851

Price of Government

State & Local Revenues
as a Percent of Personal Income
End of 2021 Legislative Session

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Local Non-School Revenues																
<i>Tax Revenues:</i>																
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,602	7,141,809	7,438,238	7,771,892	8,116,905
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,577	618,134	714,640	753,697	785,108	816,647
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	297,457	309,633	325,864	326,790	328,879	339,081	355,477
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,666,945	7,948,600	8,183,239	8,520,814	8,896,081	9,289,029
<i>Non-Tax Revenues:</i>																
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	330,645	330,882	339,304	350,881	363,586	377,529	392,198
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	267,354	285,987	293,823	304,510	316,236	329,103	342,652
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,541,125	1,576,420	1,625,171	1,678,693	1,737,447	1,799,232
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	304,504	243,444	248,116	260,522	273,548	287,225
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,881,602	5,010,651	5,188,755	5,384,277	5,598,626	5,824,044
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	535,306	519,453	534,288	553,846	575,178	598,219	622,443
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	7,863,553	7,997,930	8,271,279	8,578,492	8,914,472	9,267,794
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,530,498	15,946,530	16,454,518	17,099,306	17,810,553	18,556,823
<i>Intergovernmental Revenue:</i>																
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,562,550	3,654,034	3,842,077	3,731,130	3,777,341	3,818,444
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	331,366	413,119	395,409	395,409	395,409	395,409	395,409
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,096,376	1,965,436	1,155,085	1,189,738	1,225,430	1,262,193
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,559	5,072,045	6,014,879	5,392,571	5,316,277	5,398,180	5,476,046
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,468	20,602,543	21,961,409	21,847,089	22,415,583	23,208,733	24,032,869

Price of Government

State & Local Revenues
as a Percent of Personal Income
End of 2021 Legislative Session

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
School District Revenues																
<i>Tax Revenues:</i>																
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,082,235	3,283,555	3,344,836	3,495,316	3,660,833	3,791,142
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	9,665	9,765	9,865
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,090,086	3,292,550	3,355,055	3,504,981	3,670,598	3,801,007
<i>Non-Tax Revenues:</i>																
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	495,486	505,396	647,168	660,111	673,314	686,780
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,552	343,957	347,397	350,871	354,379	357,923
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	836,038	849,353	994,565	1,010,982	1,027,693	1,044,703
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,926,124	4,141,903	4,349,620	4,515,963	4,698,291	4,845,710
<i>Intergovernmental Revenue:</i>																
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,605,194	9,857,008	10,157,410	10,527,673	10,657,188	10,770,056
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	11,432	11,858	11,477	11,610	11,717
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	21	0	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	8,096	8,096	8,096	8,096
Ag School Bond Credit						0	0	0	0	36,033	38,055	57,815	62,435	70,826	83,953	85,275
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	48,760	50,709	50,709	50,709	50,709	50,709
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	806,892	1,242,961	2,345,111	814,961	823,111	831,342
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,518,112	11,228,356	12,635,619	11,483,742	11,634,667	11,757,195
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,444,236	15,370,259	16,985,239	15,999,705	16,332,958	16,602,905

Price of Government

State & Local Revenues
as a Percent of Personal Income
End of 2021 Legislative Session

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Total State, Local & School District Revenues																
<i>Tax Revenues</i>	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,981,623	38,492,830	39,352,661	41,571,382	43,108,996	44,558,634
<i>Non-Tax Revenues</i>	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,649,575	12,776,598	12,902,199	13,687,578	13,248,090	13,598,458	13,947,523	14,308,247
<i>Intergovernmental Revenue</i>	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,834,913	30,411,883	34,843,296	41,409,579	32,636,069	32,834,362	33,525,744
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,870	74,791,897	76,448,195	80,295,705	87,023,704	94,010,330	87,805,909	89,890,881	92,392,625
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,913)	(30,411,883)	(34,843,296)	(41,409,579)	(32,636,069)	(32,834,362)	(33,525,744)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,351,540	49,613,282	49,883,822	52,180,408	52,600,751	55,169,840	57,056,519	58,866,881
Minnesota Personal Income	219,236,748	235,749,813	249,438,151	258,699,388	265,615,524	281,757,631	289,644,428	299,902,370	313,037,772	327,319,507	343,356,439	359,314,582	356,382,500	371,455,000	388,505,000	406,435,000
Revenue as Percent of Personal Income	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	15.3%	15.1%	15.4%	15.2%	14.5%	14.5%	14.8%	14.9%	14.7%	14.5%

Price of Government

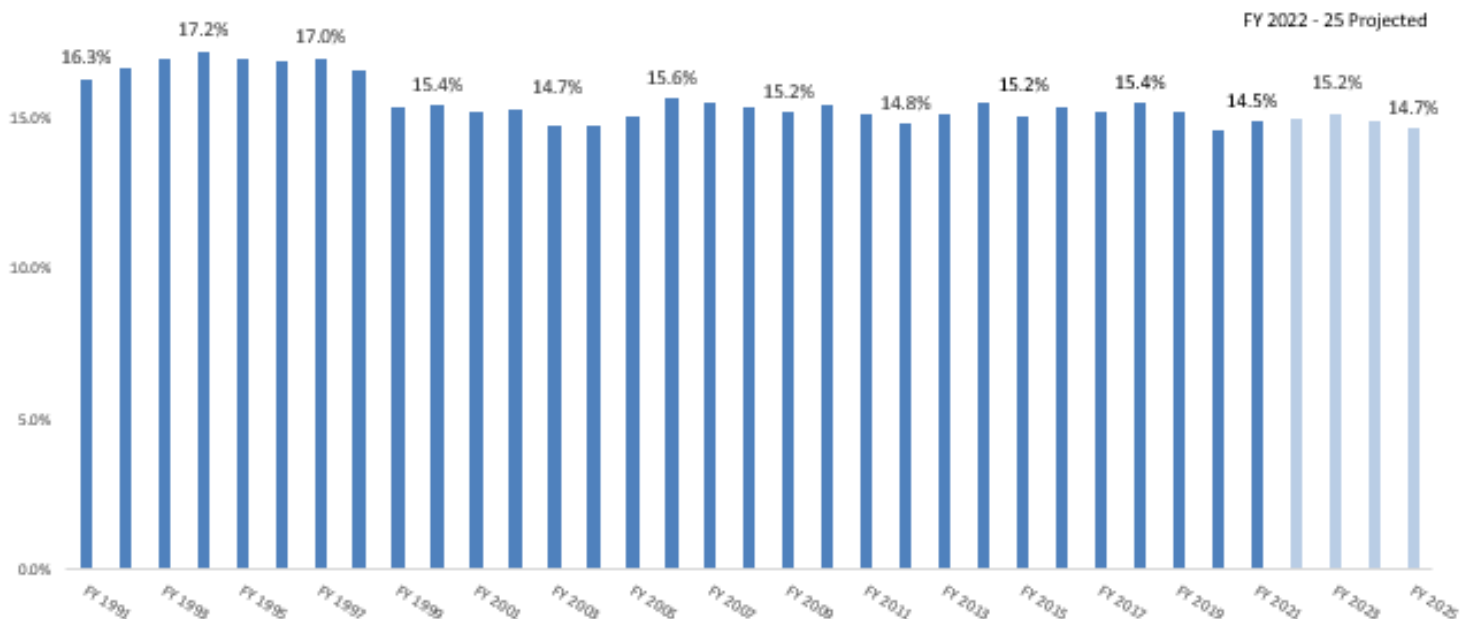
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees, and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2022, it is projected at 15 percent.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments, and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

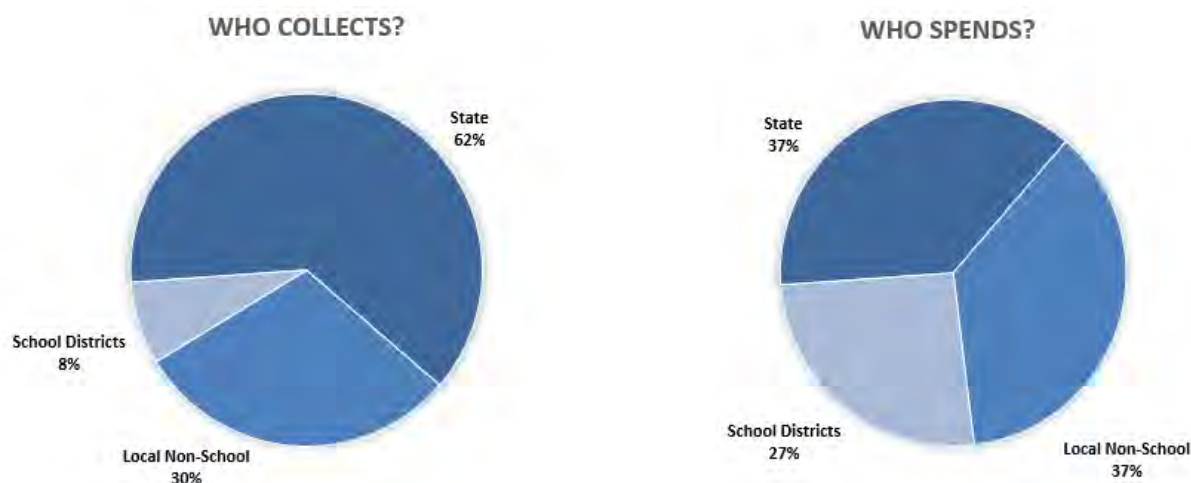
The following table shows the revenues collected at each level of government, excluding federal grants, and excluding intergovernmental revenues such as state aid to school districts, cities, and counties. The results are called “own source” revenues and represent the taxes, fees, and charges at each level of government.

Own Source Revenues

(\$ in millions)

	Projected FY 2022	Percent of Total	Projected FY 2023	Percent of Total
State Revenues				
Tax Revenues	\$30,349		\$32,296	
Non-Tax Revenues	4,008		4,009	
<i>Total State Revenues</i>	<u>34,357</u>	62%	<u>36,305</u>	62%
Local Non-School Revenues				
Tax Revenues	8,171		8,568	
Non-Tax Revenues	8,326		8,737	
<i>Total Local Non-School Revenues</i>	<u>16,497</u>	30%	<u>17,305</u>	30%
School District Revenues				
Tax Revenues	3,355		3,483	
Non-Tax Revenues	819		1,011	
<i>Total School District Revenues</i>	<u>4,174</u>	8%	<u>4,494</u>	8%
Total Own Source Revenues	\$55,028		\$58,104	
Minnesota Personal Income	\$367,510		\$383,120	
Governmental Revenue as Percent of Personal Income	15.0%		15.2%	

In FY 2022, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total, while non-school local governments will spend 37 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2025 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota Personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, Social Security and other government benefits, interest, and dividends.

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2021 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
State Revenues																
<i>Tax Revenues:</i>																
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	14,103,661	14,005,600	15,443,900	16,289,300	16,826,600
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,791,570	7,526,013	7,806,452	8,046,913	8,345,153
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	2,387,370	1,944,260	2,027,620	1,816,049	1,773,788
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	877,793	844,604	916,000	918,600	921,300	924,500
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	853,998	881,592	907,965	935,203	963,259
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	981,738	1,017,580	1,071,680	1,068,830	1,100,130
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	803,134	774,232	764,171	748,456	748,637
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	635,367	673,116	703,790	735,128	769,187
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,559,603	2,610,953	2,652,197	2,707,124	2,775,205
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	29,961,045	30,349,346	32,296,375	33,268,303	34,226,459
<i>Non-Tax Revenues:</i>																
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,268,688	1,177,242	1,209,779	1,219,125	1,220,415
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	297,892	148,315	171,010	174,860	178,824	196,629
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,680	1,686,300	1,663,383	1,663,383	1,663,383	1,663,383
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	254,190	164,109	163,637	161,613	159,875
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,140,268	882,107	793,134	1,640,090	831,779	797,234	804,413	806,032
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,927	4,245,348	4,202,608	4,997,583	4,007,523	4,008,893	4,027,358	4,046,334
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,920,597	30,427,200	34,958,628	34,356,869	36,305,268	37,295,661	38,272,793
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	16,839,875	23,642,708	16,421,377	15,876,394	16,354,157
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,745,610	45,248,926	51,798,503	57,999,577	52,726,645	53,172,055	54,626,950

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2021 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Local Non-School Revenues																
<i>Tax Revenues:</i>																
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,601	7,150,035	7,480,643	7,862,298	8,251,107
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,577	628,888	689,982	750,041	775,884	801,650
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	297,457	309,633	326,349	331,235	337,810	350,299	368,528
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,666,945	7,959,838	8,171,251	8,568,494	8,988,481	9,421,285
<i>Non-Tax Revenues:</i>																
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	330,645	330,882	346,938	367,843	387,977	407,947	429,235
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	267,354	285,987	295,803	312,652	328,540	343,965	360,192
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,541,125	1,598,847	1,677,705	1,751,766	1,823,413	1,898,712
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	304,504	274,223	279,835	293,826	308,518	323,944
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,881,602	4,866,110	5,142,872	5,402,905	5,654,556	5,919,063
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	535,306	519,453	516,005	544,704	571,849	598,260	626,018
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	7,863,553	7,897,926	8,325,611	8,736,863	9,136,658	9,557,164
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,530,498	15,857,764	16,496,863	17,305,357	18,125,139	18,978,449
<i>Intergovernmental Revenue:</i>																
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,562,550	3,601,654	3,735,051	3,631,292	3,678,100	3,731,400
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	331,366	413,119	361,802	361,802	361,802	361,802	361,802
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,096,376	1,950,739	2,191,440	2,225,206	1,194,072	1,229,894
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,559	5,072,045	5,914,195	6,288,293	6,218,299	5,233,973	5,323,096
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,468	20,602,543	21,771,959	22,785,155	23,523,656	23,359,112	24,301,545

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2021 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
School District Revenues																
<i>Tax Revenues:</i>																
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,082,235	3,283,555	3,345,170	3,474,390	3,609,889	3,735,102
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	8,353	9,732	9,832
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,090,086	3,292,550	3,355,388	3,482,742	3,619,621	3,744,935
<i>Non-Tax Revenues:</i>																
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	509,976	287,311	471,307	660,111	673,314	686,780
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,552	249,881	347,397	350,871	354,379	357,923
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	850,528	537,192	818,704	1,010,982	1,027,693	1,044,703
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,940,614	3,829,742	4,174,092	4,493,725	4,647,314	4,789,638
<i>Intergovernmental Revenue:</i>																
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,608,760	9,740,822	10,016,059	10,329,808	10,446,913	10,506,015
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	11,432	11,894	11,478	11,621	11,732
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	21	15	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	7,726	7,376	7,376	7,376
Ag School Bond Credit						0	0	0	0	36,033	38,055	57,040	62,672	73,445	95,850	98,941
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	48,760	51,097	50,709	50,709	50,709	50,709
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	825,597	1,447,341	2,364,191	850,613	859,119	867,710
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,540,383	11,316,163	12,513,266	11,323,429	11,471,588	11,542,483
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,480,997	15,145,905	16,687,358	15,817,154	16,118,902	16,332,121

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2021 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Total State, Local & School District Revenues																
<i>Tax Revenues</i>	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,981,623	41,213,433	41,875,986	44,347,612	45,876,405	47,392,679
<i>Non-Tax Revenues</i>	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,649,575	12,776,598	12,916,689	13,432,701	13,151,838	13,756,738	14,191,709	14,648,201
<i>Intergovernmental Revenue</i>	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,834,913	30,434,154	34,070,232	42,444,267	33,963,106	32,581,954	33,219,736
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,870	74,791,897	76,448,195	80,332,466	88,716,366	97,472,091	92,067,455	92,650,068	95,260,615
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,913)	(30,434,154)	(34,070,232)	(42,444,267)	(33,963,106)	(32,581,954)	(33,219,736)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,351,540	49,613,282	49,898,312	54,646,134	55,027,824	58,104,349	60,068,114	62,040,880
Minnesota Personal Income	219,236,748	235,749,813	249,438,151	258,699,388	265,615,524	283,995,546	289,217,836	297,593,388	311,773,607	325,425,109	342,207,748	363,249,250	367,510,000	383,120,000	402,452,500	422,442,500
Revenue as Percent of Personal Income	15.4%	15.1%	14.8%	15.2%	15.5%	15.1%	15.4%	15.3%	15.5%	15.2%	14.6%	15.0%	15.0%	15.2%	14.9%	14.7%

Price of Government

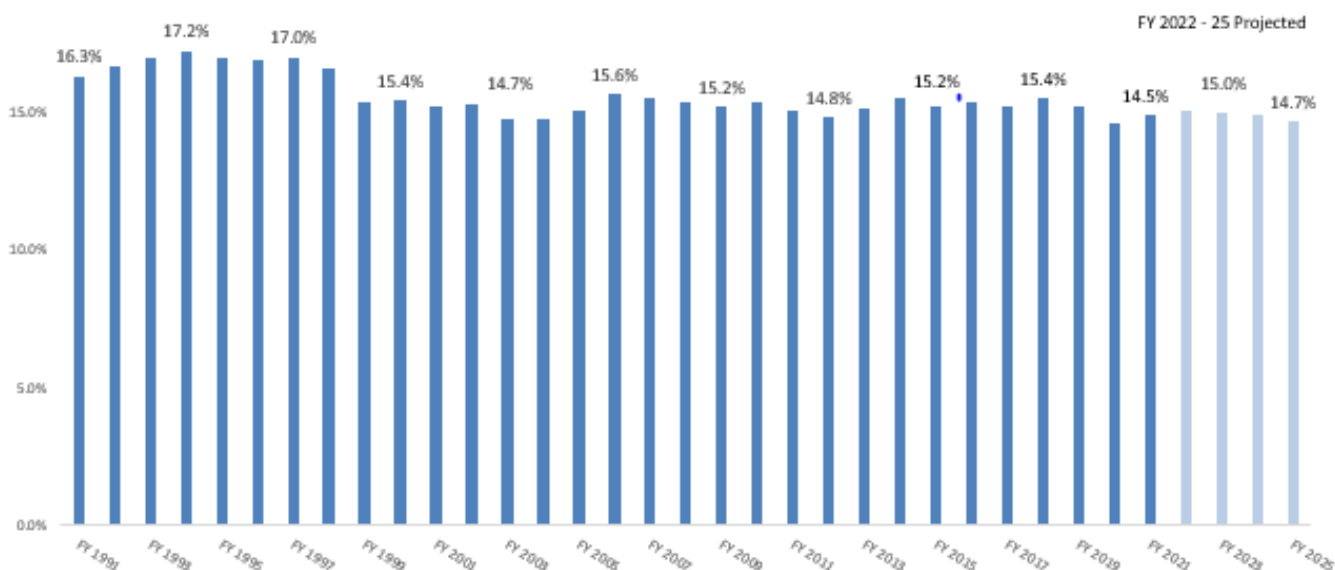
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees, and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2022, it is projected at 15 percent.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments, and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants, and excluding intergovernmental revenues such as state aid to school districts, cities, and counties. The results are called “own source” revenues and represent the taxes, fees, and charges at each level of government.

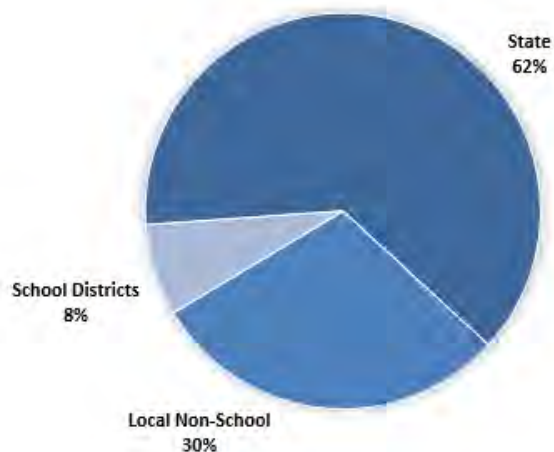
Own Source Revenues

(\$ in millions)

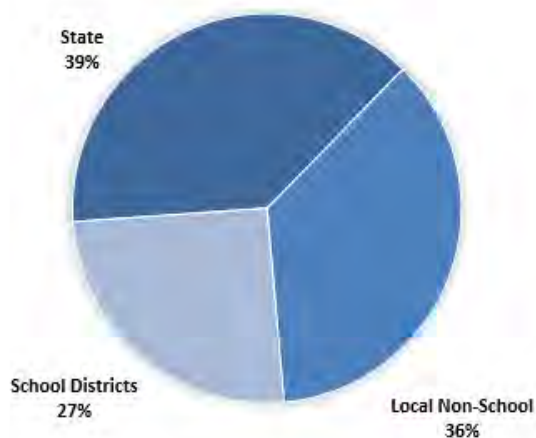
	Projected FY 2022	Percent of Total	Projected FY 2023	Percent of Total
State Revenues				
Tax Revenues	\$31,062		\$32,733	
Non-Tax Revenues	4,123		4,031	
<i>Total State Revenues</i>	<u>35,184</u>	63%	<u>36,764</u>	63%
Local Non-School Revenues				
Tax Revenues	8,172		8,571	
Non-Tax Revenues	8,358		8,933	
<i>Total Local Non-School Revenues</i>	<u>16,531</u>	30%	<u>17,504</u>	30%
School District Revenues				
Tax Revenues	3,366		3,370	
Non-Tax Revenues	819		1,011	
<i>Total School District Revenues</i>	<u>4,185</u>	7%	<u>4,381</u>	7%
Total Own Source Revenues	\$55,899		\$58,649	
Minnesota Personal Income	\$371,701		\$390,588	
Governmental Revenue as Percent of Personal Income	15.0%		15.0%	

In FY 2022, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 39 percent of the total, while non-school local governments will spend 36 percent, and school districts will spend 27 percent.

WHO COLLECTS?



WHO SPENDS?



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2025 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota Personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, Social Security and other government benefits, interest, and dividends.

Price of Government

State & Local Revenues
as a Percent of Personal Income
February 2022 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
State Revenues																
<i>Tax Revenues:</i>																
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	14,103,661	14,477,173	15,697,125	16,400,015	16,739,679
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,791,570	7,261,355	7,917,867	8,132,780	8,367,510
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	2,387,370	2,375,832	2,051,145	1,849,933	1,804,136
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	877,793	844,604	917,800	925,142	932,544	940,004
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	853,998	867,692	893,645	920,451	948,061
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	981,738	1,005,611	1,078,491	1,061,095	1,081,117
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	803,134	771,915	764,133	748,456	748,637
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	635,367	686,747	714,088	745,375	776,983
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,559,603	2,697,383	2,691,362	2,740,875	2,814,049
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	29,961,045	31,061,508	32,732,998	33,531,524	34,220,176
<i>Non-Tax Revenues:</i>																
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,268,688	1,207,643	1,205,243	1,218,951	1,223,097
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	297,892	148,315	170,754	189,070	206,980	216,671
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,680	1,684,100	1,664,936	1,664,936	1,664,936	1,664,936
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	254,190	175,112	168,289	170,832	172,075
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,140,268	882,107	793,134	1,640,090	904,162	803,216	811,242	812,662
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,927	4,245,348	4,202,608	4,995,383	4,122,607	4,030,754	4,072,941	4,089,441
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,920,597	30,427,200	34,956,428	35,184,115	36,763,752	37,604,465	38,309,617
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	16,839,875	24,479,259	17,377,891	16,601,675	17,064,886
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,745,610	45,248,926	51,796,303	59,663,374	54,141,643	54,206,140	55,374,503

Price of Government

State & Local Revenues
as a Percent of Personal Income
February 2022 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Local Non-School Revenues																
<i>Tax Revenues:</i>																
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,601	7,150,035	7,474,728	7,799,227	8,140,818
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,577	628,888	689,982	750,041	776,385	797,835
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	297,457	308,983	326,349	332,056	346,221	357,059	376,028
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,666,295	7,959,838	8,172,073	8,570,990	8,932,671	9,314,681
<i>Non-Tax Revenues:</i>																
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	330,645	335,367	346,938	369,300	396,674	419,015	441,166
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	267,354	285,703	295,803	313,947	336,269	353,801	370,796
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,578,810	1,598,847	1,683,918	1,788,832	1,870,558	1,949,503
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	413,142	274,223	279,835	293,826	308,518	323,944
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,724,114	4,866,110	5,164,623	5,532,701	5,819,666	6,096,966
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	535,306	692,459	516,005	546,831	584,542	614,406	643,416
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	8,029,595	7,897,926	8,358,453	8,932,844	9,385,964	9,825,790
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,695,890	15,857,764	16,530,526	17,503,834	18,318,635	19,140,471
<i>Intergovernmental Revenue:</i>																
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,517,368	3,601,848	3,734,854	3,630,974	3,677,779	3,730,667
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	331,366	371,811	361,802	361,802	361,802	361,802	361,802
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,065,797	1,950,739	2,191,440	2,225,206	1,194,072	1,229,894
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,560	4,954,975	5,914,388	6,288,096	6,217,982	5,233,652	5,322,363
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,468	20,650,865	21,772,152	22,818,622	23,721,815	23,552,287	24,462,833

Price of Government

State & Local Revenues
as a Percent of Personal Income
February 2022 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
School District Revenues																
<i>Tax Revenues:</i>																
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,088,007	3,282,667	3,355,834	3,361,806	3,551,050	3,715,384
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	8,353	9,732	9,832
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,095,858	3,291,662	3,366,052	3,370,158	3,560,783	3,725,217
<i>Non-Tax Revenues:</i>																
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	509,976	287,311	471,307	660,111	673,314	686,780
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,552	249,881	347,397	350,871	354,379	357,923
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	850,528	537,192	818,704	1,010,982	1,027,693	1,044,703
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,946,386	3,828,854	4,184,756	4,381,140	4,588,476	4,769,920
<i>Intergovernmental Revenue:</i>																
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,608,665	9,686,331	9,942,586	10,276,670	10,407,370	10,492,721
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	12,320	1,230	11,381	11,621	11,621
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	21	15	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	7,726	7,376	7,376	7,376
Ag School Bond Credit						0	0	0	0	36,033	38,055	57,040	62,672	70,446	90,462	93,383
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	48,760	51,118	50,709	50,709	50,709	50,709
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	825,597	1,447,341	2,364,191	850,613	859,119	867,710
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,540,287	11,262,581	12,429,129	11,267,195	11,426,657	11,523,521
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,486,673	15,091,435	16,613,885	15,648,336	16,015,133	16,293,440

Price of Government

State & Local Revenues
as a Percent of Personal Income
February 2022 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Total State, Local & School District Revenues																
Tax Revenues	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,986,745	41,212,545	42,599,633	44,674,146	46,024,978	47,260,074
Non-Tax Revenues	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,649,575	12,776,598	13,082,731	13,430,501	13,299,764	13,974,580	14,486,598	14,959,934
Intergovernmental Revenue	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,834,914	30,316,989	34,016,844	43,196,484	34,863,068	33,261,984	33,910,769
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,870	74,791,897	76,448,195	80,386,465	88,659,890	99,095,881	93,511,794	93,773,559	96,130,777
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,914)	(30,316,989)	(34,016,844)	(43,196,484)	(34,863,068)	(33,261,984)	(33,910,769)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,351,540	49,613,282	50,069,476	54,643,046	55,899,397	58,648,726	60,511,575	62,220,007
Minnesota Personal Income	219,734,189	236,165,285	249,324,070	258,876,028	265,454,680	281,310,700	288,878,472	298,644,523	311,121,100	325,315,139	342,797,738	363,352,724	371,701,044	390,587,500	405,547,500	423,917,500
Revenue as Percent of Personal Income	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	15.4%	15.2%	15.5%	15.3%	14.6%	15.0%	15.0%	15.0%	14.9%	14.7%

Price of Government

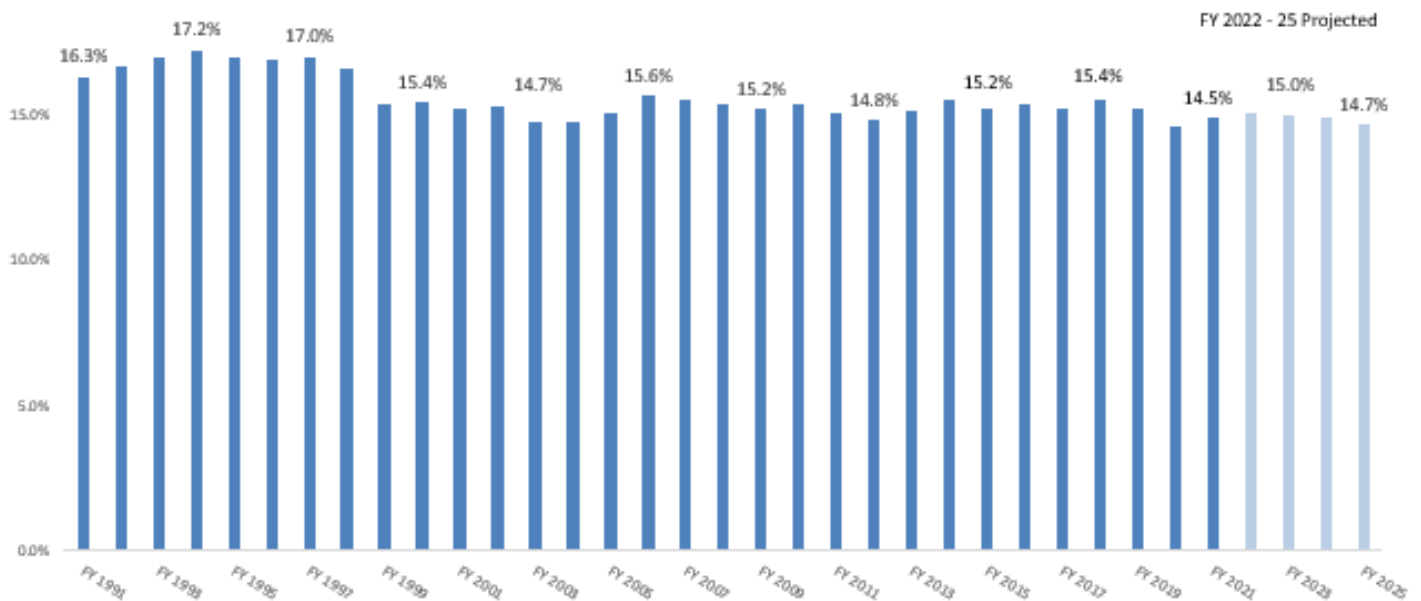
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees, and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2022, it is projected at 15 percent.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments, and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

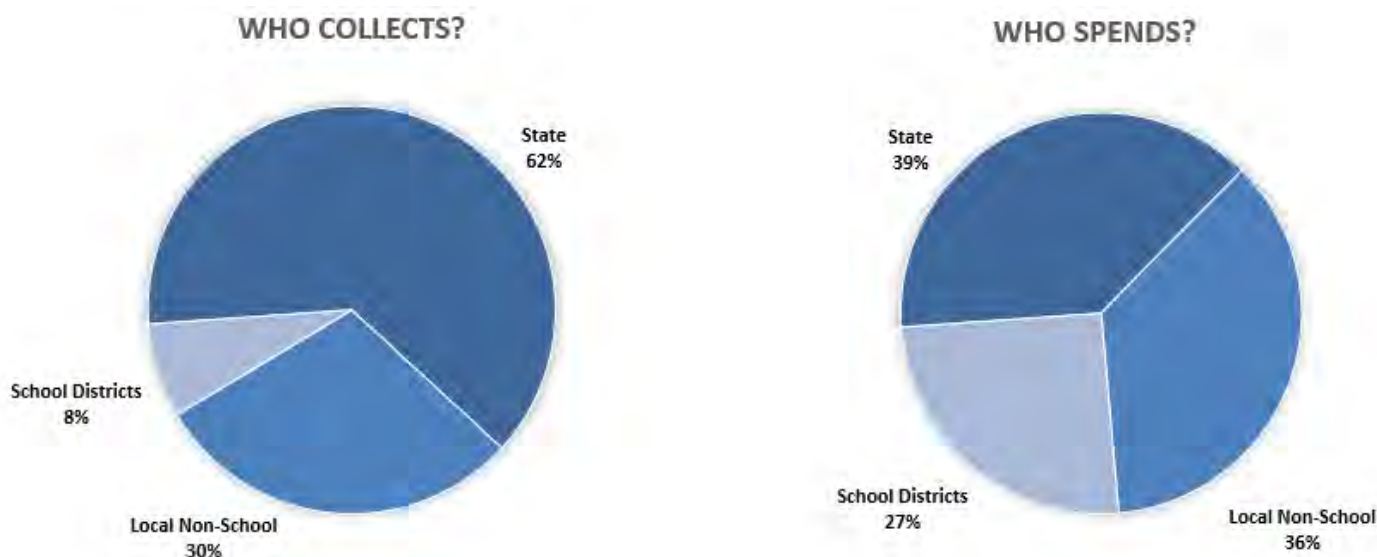
The following table shows the revenues collected at each level of government, excluding federal grants, and excluding intergovernmental revenues such as state aid to school districts, cities, and counties. The results are called “own source” revenues and represent the taxes, fees, and charges at each level of government.

Own Source Revenues

(\$ in millions)

	Projected FY 2022	Percent of Total	Projected FY 2023	Percent of Total
State Revenues				
Tax Revenues	\$31,062		\$32,733	
Non-Tax Revenues	4,123		4,031	
<i>Total State Revenues</i>	<u>35,185</u>	63%	<u>36,764</u>	63%
Local Non-School Revenues				
Tax Revenues	8,172		8,571	
Non-Tax Revenues	8,358		8,933	
<i>Total Local Non-School Revenues</i>	<u>16,531</u>	30%	<u>17,504</u>	30%
School District Revenues				
Tax Revenues	3,366		3,370	
Non-Tax Revenues	819		1,011	
<i>Total School District Revenues</i>	<u>4,185</u>	7%	<u>4,381</u>	7%
Total Own Source Revenues	\$55,900		\$58,649	
Minnesota Personal Income	\$371,701		\$390,588	
Governmental Revenue as Percent of Personal Income	15.0%		15.0%	

In FY 2022, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 39 percent of the total, while non-school local governments will spend 36 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2025 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota Personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, Social Security and other government benefits, interest, and dividends.

Price of Government

State & Local Revenues
as a Percent of Personal Income
End of 2022 Legislative Session

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
State Revenues																
<i>Tax Revenues:</i>																
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	14,103,661	14,477,173	15,697,125	16,400,015	16,739,679
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,791,570	7,261,355	7,917,867	8,132,780	8,367,510
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	2,387,370	2,375,832	2,051,145	1,849,933	1,804,136
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	877,793	844,604	917,800	925,142	932,544	940,004
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	853,998	867,692	893,645	920,451	948,061
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	981,738	1,005,611	1,078,491	1,061,095	1,081,117
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	803,134	771,915	764,133	748,456	748,637
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	635,367	686,747	714,088	745,375	776,983
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,559,603	2,697,383	2,691,362	2,740,874	2,814,050
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	29,961,045	31,061,508	32,732,998	33,531,523	34,220,177
<i>Non-Tax Revenues:</i>																
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,268,688	1,208,426	1,205,822	1,219,330	1,223,716
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	297,892	148,315	170,754	189,070	206,980	216,671
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,680	1,684,100	1,664,936	1,664,936	1,664,936	1,664,936
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	254,190	175,112	168,289	170,832	172,075
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,140,268	882,107	793,134	1,640,090	904,162	803,216	811,242	812,662
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,927	4,245,348	4,202,608	4,995,383	4,123,390	4,031,333	4,073,320	4,090,060
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,920,597	30,427,200	34,956,428	35,184,898	36,764,331	37,604,843	38,310,237
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	16,839,875	24,607,453	17,690,738	16,818,583	17,264,670
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,745,610	45,248,926	51,796,303	59,792,351	54,455,069	54,423,426	55,574,907

Price of Government

State & Local Revenues
as a Percent of Personal Income
End of 2022 Legislative Session

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Local Non-School Revenues																
<i>Tax Revenues:</i>																
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,601	7,150,035	7,474,728	7,799,227	8,140,818
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,577	628,888	689,982	750,041	776,385	797,835
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	297,457	308,983	326,349	332,056	346,221	357,059	376,028
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,666,295	7,959,838	8,172,073	8,570,990	8,932,671	9,314,681
<i>Non-Tax Revenues:</i>																
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	330,645	335,367	346,938	369,300	396,674	419,015	441,166
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	267,354	285,703	295,803	313,947	336,269	353,801	370,796
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,578,810	1,598,847	1,683,918	1,788,832	1,870,558	1,949,503
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	413,142	274,223	279,835	293,826	308,518	323,944
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,724,114	4,866,110	5,164,623	5,532,701	5,819,666	6,096,966
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	535,306	692,459	516,005	546,831	584,542	614,406	643,416
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	8,029,595	7,897,926	8,358,453	8,932,844	9,385,964	9,825,790
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,695,890	15,857,764	16,530,526	17,503,834	18,318,635	19,140,471
<i>Intergovernmental Revenue:</i>																
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,517,368	3,601,848	3,734,854	3,630,974	3,677,779	3,730,667
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	331,366	371,811	361,802	361,802	361,802	361,802	361,802
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,065,797	1,950,739	2,191,440	2,225,206	1,194,072	1,229,894
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,560	4,954,975	5,914,388	6,288,096	6,217,982	5,233,652	5,322,363
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,468	20,650,865	21,772,152	22,818,622	23,721,815	23,552,287	24,462,833

Price of Government

State & Local Revenues
as a Percent of Personal Income
End of 2022 Legislative Session

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
School District Revenues																
<i>Tax Revenues:</i>																
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,088,007	3,282,667	3,355,834	3,361,806	3,551,050	3,715,384
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	8,353	9,732	9,832
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,095,858	3,291,662	3,366,052	3,370,158	3,560,783	3,725,217
<i>Non-Tax Revenues:</i>																
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	509,976	287,311	471,307	660,111	673,314	686,780
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,552	249,881	347,397	350,871	354,379	357,923
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	850,528	537,192	818,704	1,010,982	1,027,693	1,044,703
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,946,386	3,828,854	4,184,756	4,381,140	4,588,476	4,769,920
<i>Intergovernmental Revenue:</i>																
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,608,665	9,686,331	9,942,586	10,276,670	10,407,370	10,492,721
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	12,320	1,230	11,381	11,621	11,621
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	21	15	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	7,726	7,376	7,376	7,376
Ag School Bond Credit						0	0	0	0	36,033	38,055	57,040	62,672	70,446	90,462	93,383
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	48,760	51,118	50,709	50,709	50,709	50,709
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	825,597	1,447,341	2,364,191	850,613	859,119	867,710
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,540,287	11,262,581	12,429,129	11,267,195	11,426,657	11,523,521
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,486,673	15,091,435	16,613,885	15,648,336	16,015,133	16,293,440

Price of Government

State & Local Revenues
as a Percent of Personal Income
End of 2022 Legislative Session

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Total State, Local & School District Revenues																
Tax Revenues	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,986,745	41,212,545	42,599,633	44,674,146	46,024,977	47,260,075
Non-Tax Revenues	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,649,575	12,776,598	13,082,731	13,430,501	13,300,547	13,975,159	14,486,977	14,960,553
Intergovernmental Revenue	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,834,914	30,316,989	34,016,844	43,324,678	35,175,915	33,478,892	34,110,553
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,870	74,791,897	76,448,195	80,386,465	88,659,890	99,224,858	93,825,220	93,990,845	96,331,181
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,914)	(30,316,989)	(34,016,844)	(43,324,678)	(35,175,915)	(33,478,892)	(34,110,553)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,351,540	49,613,282	50,069,476	54,643,046	55,900,180	58,649,305	60,511,953	62,220,627
Minnesota Personal Income	219,734,189	236,165,285	249,324,070	258,876,028	265,454,680	281,310,700	288,878,472	298,644,523	311,121,100	325,315,139	342,797,738	363,352,724	371,701,044	390,587,500	405,547,500	423,917,500
Revenue as Percent of Personal Income	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	15.4%	15.2%	15.5%	15.3%	14.6%	15.0%	15.0%	15.0%	14.9%	14.7%

Price of Government

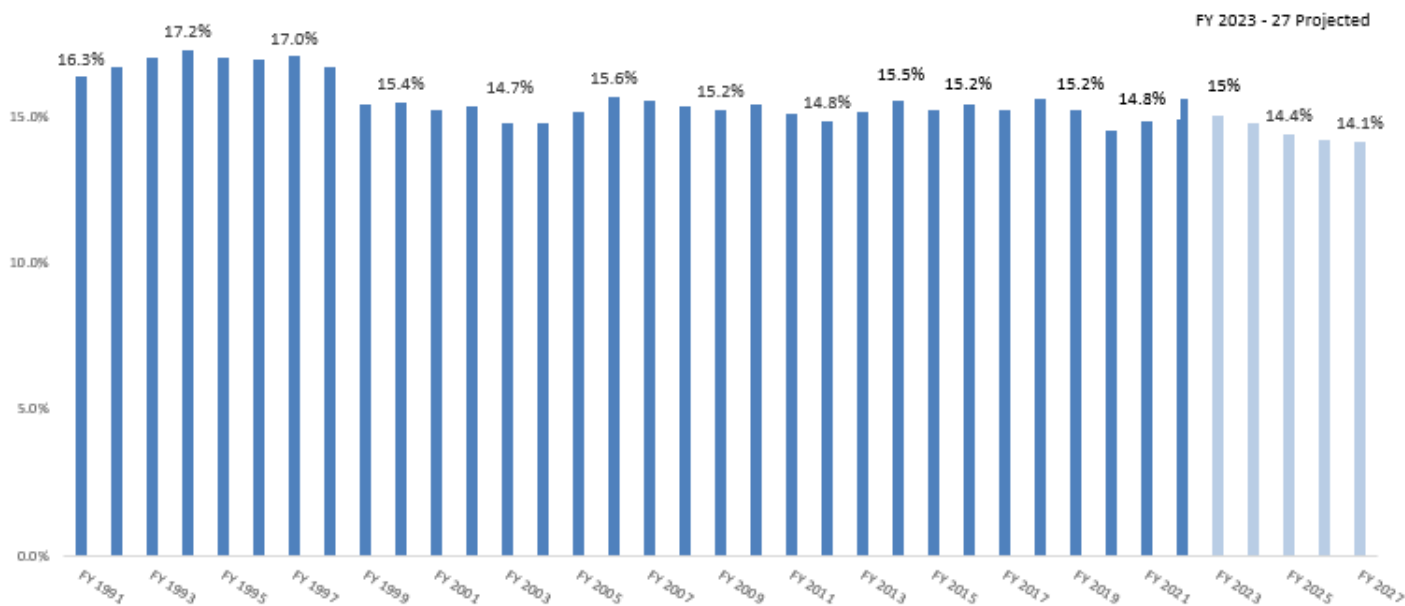
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees, and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2023, it is projected at 15 percent.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments, and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

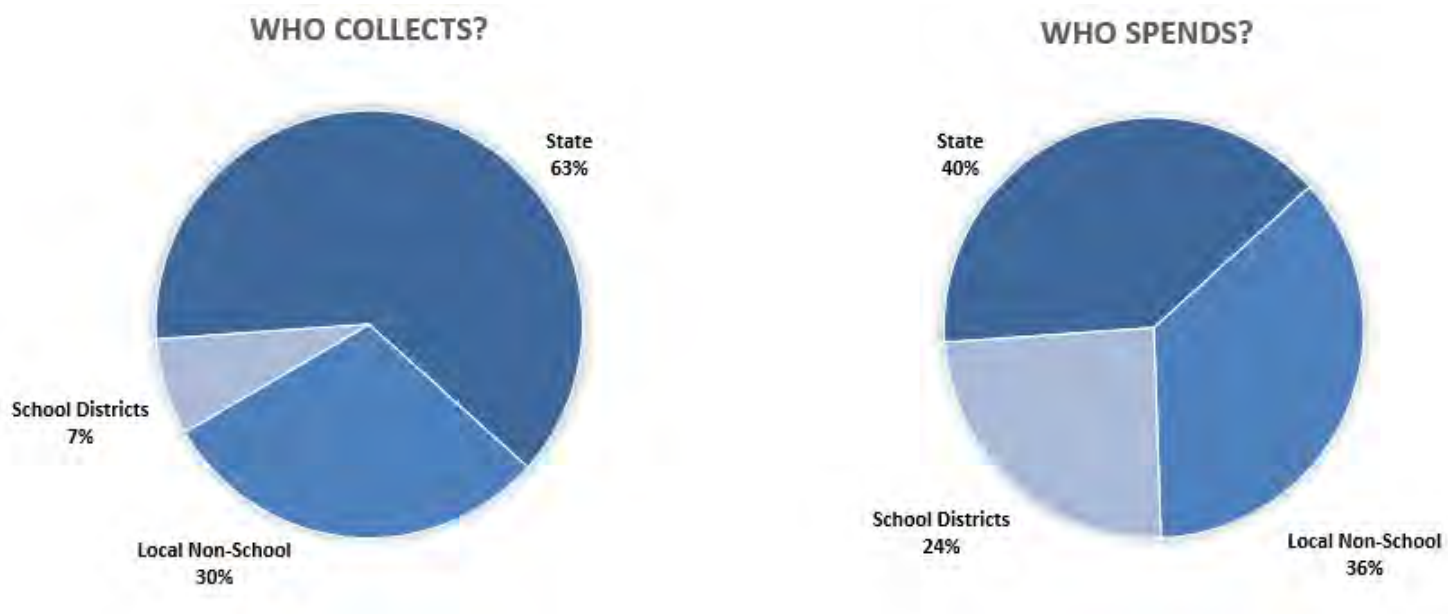
The following table shows the revenues collected at each level of government, excluding federal grants, and excluding intergovernmental revenues such as state aid to school districts, cities, and counties. The results are called “own source” revenues and represent the taxes, fees, and charges at each level of government.

Own Source Revenues

(\$ in millions)

	Actuals FY 2022	Percent of Total	Projected FY 2023	Percent of Total
State Revenues				
Tax Revenues	\$33,892		\$32,519	
Non-Tax Revenues	4,299		4,613	
<i>Total State Revenues</i>	<u>38,191</u>	65%	<u>37,132</u>	63%
Local Non-School Revenues				
Tax Revenues	8,213		8,640	
Non-Tax Revenues	8,439		9,055	
<i>Total Local Non-School Revenues</i>	<u>16,652</u>	28%	<u>17,694</u>	30%
School District Revenues				
Tax Revenues	3,366		3,372	
Non-Tax Revenues	731		959	
<i>Total School District Revenues</i>	<u>4,098</u>	7%	<u>4,331</u>	7%
Total Own Source Revenues	\$58,941		\$59,158	
Minnesota Personal Income	\$378,302		\$395,003	
Governmental Revenue as Percent of Personal Income	15.6%		15.0%	

In FY 2023, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 40 percent of the total, while non-school local governments will spend 36 percent, and school districts will spend 24 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2027 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota Personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, Social Security and other government benefits, interest, and dividends.

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2022 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
State Revenues																		
<i>Tax Revenues:</i>																		
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	14,103,661	16,872,708	15,086,300	15,811,700	16,353,300	17,318,600	18,321,300
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,791,570	7,300,143	8,144,746	8,143,239	8,421,959	8,700,826	8,983,594
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	2,387,370	2,822,875	2,360,329	2,232,407	2,253,528	2,297,852	2,347,069
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	889,793	877,793	844,604	894,977	908,985	911,485	905,105	898,769	892,478
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	853,998	823,069	839,966	873,568	908,514	944,858	982,655
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	981,738	986,044	1,026,020	1,012,150	1,025,990	1,056,090	1,090,360
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	803,134	774,121	759,716	747,132	745,279	745,283	745,287
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	635,367	747,824	738,098	737,318	825,727	860,576	896,463
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,559,603	2,669,810	2,655,041	2,635,799	2,728,436	2,815,218	2,924,920
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	29,961,045	33,891,571	32,519,201	33,104,798	34,167,838	35,638,072	37,184,126
<i>Non-Tax Revenues:</i>																		
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,268,688	1,242,606	1,203,840	1,194,825	1,203,815	1,215,771	1,229,105
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	297,892	148,315	184,192	638,498	851,667	474,690	312,429	301,335
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,680	1,690,100	1,705,226	1,693,749	1,693,749	1,669,049	1,669,049	1,669,049
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	254,190	192,965	172,529	174,972	176,215	178,793	181,915
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,140,268	882,107	793,134	1,640,090	974,269	904,261	831,082	844,591	837,852	833,107
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,927	4,245,348	4,202,608	5,001,383	4,299,258	4,612,877	4,746,295	4,368,360	4,213,894	4,214,511
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,920,597	30,427,200	34,962,428	38,190,829	37,132,078	37,851,093	38,536,198	39,851,966	41,398,637
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	16,839,875	21,460,920	22,242,565	19,935,079	19,418,192	19,504,373	19,753,031
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,745,610	45,248,926	51,802,303	59,651,749	59,374,643	57,786,172	57,954,390	59,356,339	61,151,668

Price of Government

State & Local Revenues																		
as a Percent of Personal Income																		
November 2022 Forecast																		
(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Local Non-School Revenues																		
Tax Revenues:																		
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,601	7,150,035	7,460,783	7,903,055	8,326,830	8,745,516	9,179,475
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,577	628,888	725,048	819,649	865,560	879,142	906,559	936,373
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	297,457	308,983	329,740	338,357	359,107	367,721	381,385	377,629	379,702
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,666,295	7,963,229	8,213,440	8,639,539	9,136,336	9,587,357	10,029,704	10,495,550
Non-Tax Revenues:																		
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	330,645	335,367	342,274	369,500	406,648	429,708	448,933	468,805	489,385
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	267,354	285,703	265,548	292,655	323,084	342,045	357,899	374,306	391,320
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,578,810	1,427,088	1,536,208	1,680,048	1,770,292	1,845,942	1,923,998	2,004,692
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	413,142	268,347	273,073	232,112	236,754	248,592	261,022	274,073
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,724,114	4,957,367	5,245,705	5,651,983	5,977,370	6,246,140	6,523,599	6,810,628
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	535,306	692,459	686,811	721,768	760,965	803,654	839,360	876,246	914,427
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	8,029,595	7,947,435	8,438,909	9,054,840	9,559,823	9,986,866	10,427,976	10,884,525
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,695,890	15,910,664	16,652,349	17,694,379	18,696,159	19,574,223	20,457,680	21,380,075
Intergovernmental Revenue:																		
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,517,368	3,683,839	3,803,029	3,691,843	3,769,199	3,808,807	3,861,097	3,917,361
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	331,366	371,811	399,990	389,252	389,252	389,252	389,252	389,252	389,252
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,065,797	2,307,605	2,132,698	2,164,701	1,131,752	1,165,704	1,200,675	1,236,696
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,560	4,954,975	6,391,434	6,324,979	6,245,796	5,290,203	5,363,763	5,451,024	5,543,309
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,468	20,650,865	22,302,098	22,977,328	23,940,175	23,986,362	24,937,986	25,908,704	26,923,384

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2022 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
School District Revenues																		
<i>Tax Revenues:</i>																		
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,088,007	3,282,667	3,355,838	3,363,141	3,601,294	3,739,609	3,774,010	3,918,257
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	8,922	8,395	9,768	9,753	9,747
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,095,858	3,291,662	3,366,057	3,372,063	3,609,689	3,749,377	3,783,763	3,928,004
<i>Non-Tax Revenues:</i>																		
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	509,976	287,311	435,203	660,111	673,314	686,780	700,516	714,526
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,552	249,881	296,250	299,212	302,204	305,226	308,279	311,361
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	850,528	537,192	731,453	959,323	975,518	992,006	1,008,795	1,025,887
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,946,386	3,828,854	4,097,510	4,331,386	4,585,207	4,741,383	4,792,558	4,953,891
<i>Intergovernmental Revenue:</i>																		
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,608,665	9,686,331	9,791,542	10,096,376	10,448,408	10,477,403	10,514,427	10,594,266
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	12,320	1,230	11,237	11,336	11,429	11,531	11,639
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	21	15	0	0	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	7,726	7,631	7,283	7,283	7,283	7,283
Ag School Bond Credit						0	0	0	0	36,033	38,055	57,040	62,672	70,870	87,105	95,165	96,878	98,496
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	48,760	51,118	74,799	74,113	74,113	74,113	74,113	74,113
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	825,597	1,447,341	1,955,227	850,613	859,119	867,710	876,387	885,151
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,540,287	11,262,581	11,893,211	11,110,840	11,487,364	11,533,103	11,580,619	11,670,948
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,486,673	15,091,435	15,990,721	15,442,226	16,072,571	16,274,486	16,373,177	16,624,839

Price of Government

State & Local Revenues																		
as a Percent of Personal Income																		
November 2022 Forecast																		
(\$ in Thousands)	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Total State, Local & School District Revenues																		
Tax Revenues	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,986,745	41,215,936	45,471,068	44,530,803	45,850,823	47,504,572	49,451,539	51,607,680
Non-Tax Revenues	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,649,575	12,776,598	13,082,731	13,486,010	13,469,620	14,627,040	15,281,636	15,347,232	15,650,665	16,124,923
Intergovernmental Revenue	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,834,914	30,316,989	34,493,890	39,679,110	39,599,201	36,712,646	36,315,058	36,536,016	36,967,288
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,870	74,791,897	76,448,195	80,386,465	89,195,837	98,619,798	98,757,044	97,845,105	99,166,862	101,638,220	104,699,891
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,914)	(30,316,989)	(34,493,890)	(39,679,110)	(39,599,201)	(36,712,646)	(36,315,058)	(36,536,016)	(36,967,288)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,351,540	49,613,282	50,069,476	54,701,946	58,940,688	59,157,843	61,132,459	62,851,804	65,102,204	67,732,603
Minnesota Personal Income	219,734,189	236,165,285	249,324,070	258,876,028	265,454,680	281,310,700	288,878,472	298,518,473	310,647,129	326,720,668	346,130,671	368,974,603	378,302,484	395,002,500	414,475,000	436,565,000	458,255,000	480,032,500
Revenue as Percent of Personal Income	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	15.4%	15.2%	15.6%	15.2%	14.5%	14.8%	15.6%	15.0%	14.7%	14.4%	14.2%	14.1%

Price of Government

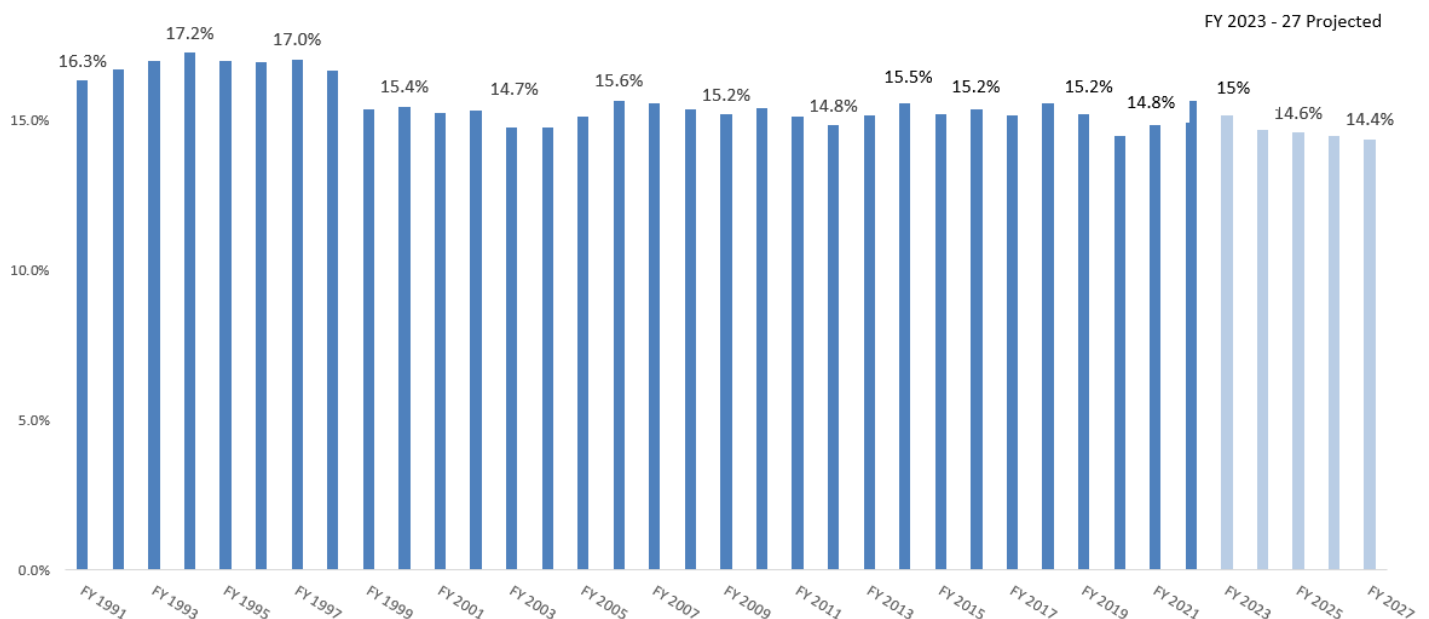
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees, and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2023, it is projected at 15.2 percent.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments, and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

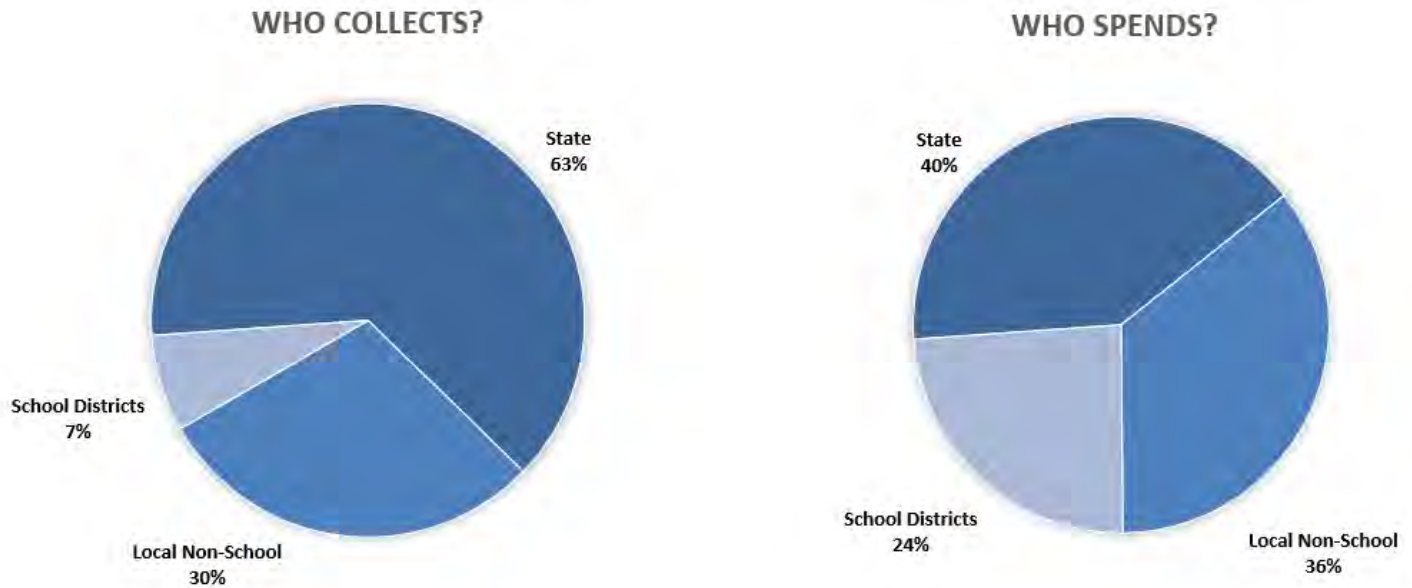
The following table shows the revenues collected at each level of government, excluding federal grants, and excluding intergovernmental revenues such as state aid to school districts, cities, and counties. The results are called “own source” revenues and represent the taxes, fees, and charges at each level of government.

Own Source Revenues

(\$ in millions)

	Actuals FY 2022	Percent of Total	Projected FY 2023	Percent of Total
State Revenues				
Tax Revenues	\$33,892		\$33,187	
Non-Tax Revenues	4,264		4,663	
<i>Total State Revenues</i>	<u>38,155</u>	65%	<u>37,850</u>	63%
Local Non-School Revenues				
Tax Revenues	8,213		8,640	
Non-Tax Revenues	8,437		9,055	
<i>Total Local Non-School Revenues</i>	<u>16,651</u>	28%	<u>17,694</u>	29%
School District Revenues				
Tax Revenues	3,356		3,371	
Non-Tax Revenues	747		969	
<i>Total School District Revenues</i>	<u>4,103</u>	7%	<u>4,340</u>	7%
Total Own Source Revenues	\$58,909		\$59,884	
Minnesota Personal Income	\$377,242		\$395,186	
Governmental Revenue as Percent of Personal Income	15.6%		15.2%	

In FY 2023, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 40 percent of the total, while non-school local governments will spend 36 percent, and school districts will spend 24 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2027 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, social security and other government benefits, interest, and dividends.

Price of Government

State & Local Revenues
as a Percent of Personal Income
End of 2023 Legislative Session

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
State Revenues																		
<i>Tax Revenues:</i>																		
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	14,103,661	16,872,708	15,494,219	14,304,558	15,836,180	16,728,238	17,541,201
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,791,570	7,300,143	8,106,991	8,275,372	8,652,977	8,939,032	9,203,450
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	2,387,370	2,822,875	2,764,021	2,662,686	2,500,125	2,568,725	2,632,384
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	877,793	844,604	894,977	898,144	913,413	944,258	1,001,988	1,006,491
Cannabis Gross Receipts Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,600	32,000	52,200	68,600
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	853,998	823,069	825,786	935,313	1,088,293	1,192,344	1,241,659
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	981,738	986,044	996,590	1,009,080	1,021,110	1,057,610	1,097,510
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	803,134	774,121	757,362	747,122	745,279	745,283	745,287
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	635,367	747,824	731,268	739,193	828,353	862,357	896,748
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,559,603	2,669,809	2,612,415	2,602,325	2,695,769	2,771,048	2,877,423
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	29,961,045	33,891,571	33,186,796	32,199,662	34,344,344	35,918,825	37,310,753
<i>Non-Tax Revenues:</i>																		
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,268,688	1,242,606	1,231,172	1,282,961	1,285,657	1,298,077	1,321,743
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	297,892	148,315	184,192	672,082	888,107	477,422	316,545	290,927
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,680	1,690,100	1,669,826	1,670,849	1,694,349	1,694,349	1,694,349	1,694,349
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	254,190	192,965	170,985	169,151	167,680	166,820	165,612
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	974,269	2,140,268	882,107	793,134	1,640,090	974,269	918,116	803,012	810,451	804,416	801,184
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,190,375	5,408,927	4,245,348	4,202,608	5,001,383	4,263,858	4,663,204	4,837,580	4,435,559	4,280,207	4,273,815
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,155,722	30,594,470	30,920,597	30,427,200	34,962,428	38,155,429	37,850,000	37,037,242	38,779,903	40,199,032	41,584,568
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	16,839,875	21,460,920	23,698,752	21,126,651	20,362,136	20,276,178	20,621,363
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,143,124	42,570,799	42,745,610	45,248,926	51,802,303	59,616,349	61,548,752	58,163,893	59,142,039	60,475,210	62,205,931

Price of Government

State & Local Revenues
as a Percent of Personal Income
End of 2023 Legislative Session

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Local Non-School Revenues																		
<i>Tax Revenues:</i>																		
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,601	7,150,035	7,460,779	7,876,945	8,198,112	8,628,550	9,065,543
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,577	628,888	725,048	819,649	984,440	1,013,739	1,043,202	1,073,998
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	297,457	308,983	329,740	338,357	359,106	367,306	380,945	377,191	378,976
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,666,295	7,963,229	8,213,440	8,639,534	9,228,691	9,592,796	10,048,943	10,518,516
<i>Non-Tax Revenues:</i>																		
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	330,645	335,367	342,274	369,152	406,515	428,310	447,486	467,527	488,242
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	267,354	285,703	265,548	292,773	323,201	341,128	356,941	373,487	390,611
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,578,810	1,427,088	1,537,481	1,680,995	1,766,442	1,841,914	1,920,617	2,001,827
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	413,142	268,347	271,474	232,112	236,754	248,592	261,021	274,072
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,724,114	4,957,367	5,245,988	5,652,250	5,959,216	6,227,309	6,507,265	6,796,289
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	535,306	692,458	686,811	720,403	759,525	799,836	835,391	872,519	910,876
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	8,029,595	7,947,434	8,437,272	9,054,596	9,531,685	9,957,633	10,402,436	10,861,918
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,695,890	15,910,663	16,650,712	17,694,130	18,760,376	19,550,429	20,451,379	21,380,434
<i>Intergovernmental Revenue:</i>																		
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,517,368	3,683,839	3,785,947	3,682,469	4,968,008	4,493,393	4,516,444	4,590,109
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	331,366	371,811	399,990	389,800	389,800	389,800	389,800	389,800	389,800
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,065,797	2,307,605	2,128,651	2,161,891	1,131,751	1,165,704	1,200,675	1,236,695
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,560	4,954,975	6,391,434	6,304,399	6,234,160	6,489,559	6,048,897	6,106,919	6,216,604
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,468	20,650,865	22,302,096	22,955,110	23,928,290	25,249,934	25,599,326	26,558,298	27,597,038

Price of Government

State & Local Revenues
as a Percent of Personal Income
End of 2023 Legislative Session

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
School District Revenues																		
<i>Tax Revenues:</i>																		
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,088,007	3,282,667	3,345,631	3,362,151	3,546,095	3,762,356	3,810,433	3,996,331
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	8,353	8,395	9,897	9,946	10,012
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,095,858	3,291,662	3,355,850	3,370,503	3,554,490	3,772,253	3,820,379	4,006,343
<i>Non-Tax Revenues:</i>																		
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	509,976	287,311	440,878	660,111	673,314	686,780	700,516	714,526
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,552	249,881	305,856	308,915	312,004	315,124	318,275	321,458
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	850,528	537,192	746,734	969,026	985,318	1,001,904	1,018,791	1,035,984
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,946,386	3,828,854	4,102,584	4,339,529	4,539,808	4,774,157	4,839,169	5,042,327
<i>Intergovernmental Revenue:</i>																		
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,608,665	9,686,331	9,762,352	10,084,852	11,752,101	11,789,056	12,310,042	12,849,737
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	12,320	11,437	11,265	11,075	11,147	11,240	11,337
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	21	15	0	0	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	7,726	7,631	7,283	7,283	7,283	7,283
Ag School Bond Credit						0	0	0	0	36,033	38,055	57,040	62,672	70,864	87,977	99,169	104,665	107,426
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	48,760	51,118	74,795	74,109	74,109	74,109	74,109	74,109
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	825,597	1,447,341	1,960,937	850,613	859,119	867,710	876,387	885,151
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,540,287	11,262,581	11,879,934	11,099,334	12,791,665	12,848,475	13,383,727	13,935,044
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,486,673	15,091,435	15,982,518	15,438,863	17,331,472	17,622,632	18,222,896	18,977,371

Price of Government

State & Local Revenues
as a Percent of Personal Income
End of 2023 Legislative Session

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Total State, Local & School District Revenues																		
Tax Revenues	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,986,745	41,215,936	45,460,860	45,196,833	44,982,843	47,709,392	49,788,147	51,835,612
Non-Tax Revenues	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,028,624	13,649,575	12,776,598	13,082,730	13,486,009	13,447,864	14,686,826	15,354,582	15,395,096	15,701,433	16,171,716
Intergovernmental Revenue	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,834,914	30,316,989	34,493,890	39,645,252	41,032,246	40,407,874	39,259,508	39,766,823	40,773,011
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,194,324	74,791,897	76,448,195	80,386,464	89,195,835	98,553,977	100,915,905	100,745,300	102,363,996	105,256,403	108,780,340
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,914)	(30,316,989)	(34,493,890)	(39,645,252)	(41,032,246)	(40,407,874)	(39,259,508)	(39,766,823)	(40,773,011)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,172,759	48,351,540	49,613,282	50,069,476	54,701,945	58,908,725	59,883,659	60,337,425	63,104,489	65,489,580	68,007,329
Minnesota Personal Income	219,734,189	236,165,285	249,324,070	258,876,028	265,454,680	281,310,700	288,878,472	298,518,473	310,647,129	326,720,668	346,130,671	368,974,603	377,242,450	395,186,268	411,460,000	432,512,500	453,027,500	473,555,000
Revenue as Percent of Personal Income	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	15.4%	15.1%	15.6%	15.2%	14.5%	14.8%	15.6%	15.2%	14.7%	14.6%	14.5%	14.4%

Price of Government

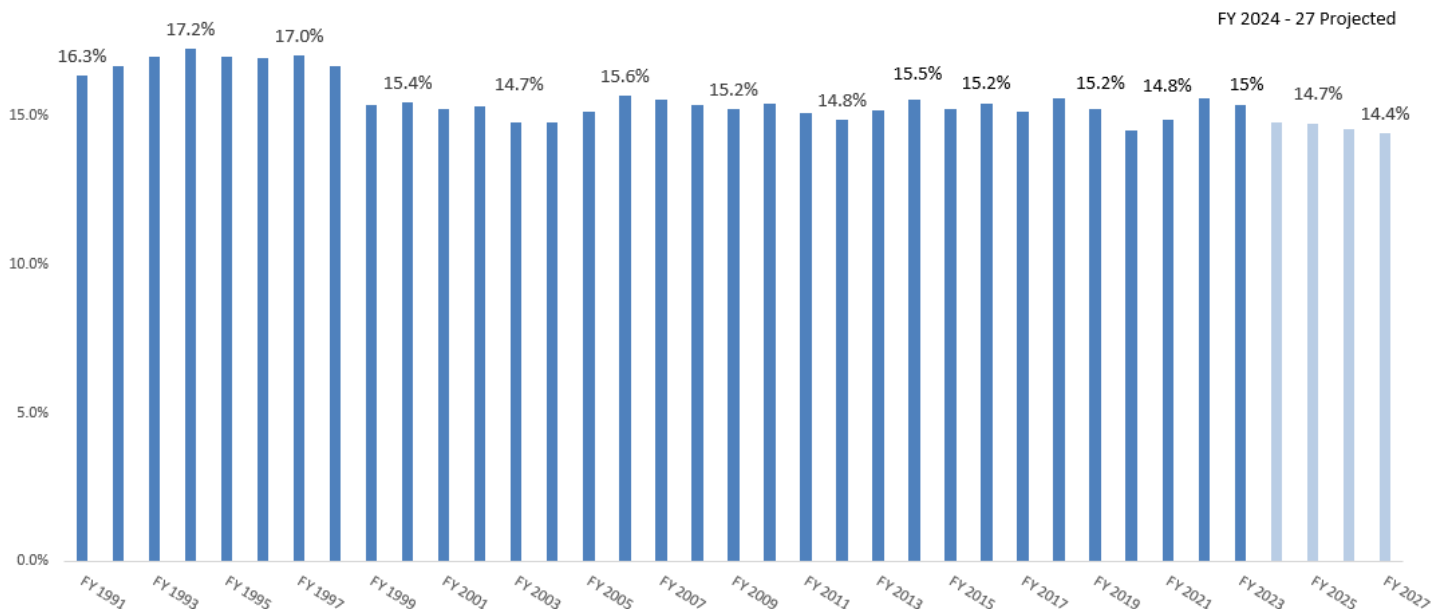
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees, and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2024, it is projected at 15.2 percent.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments, and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

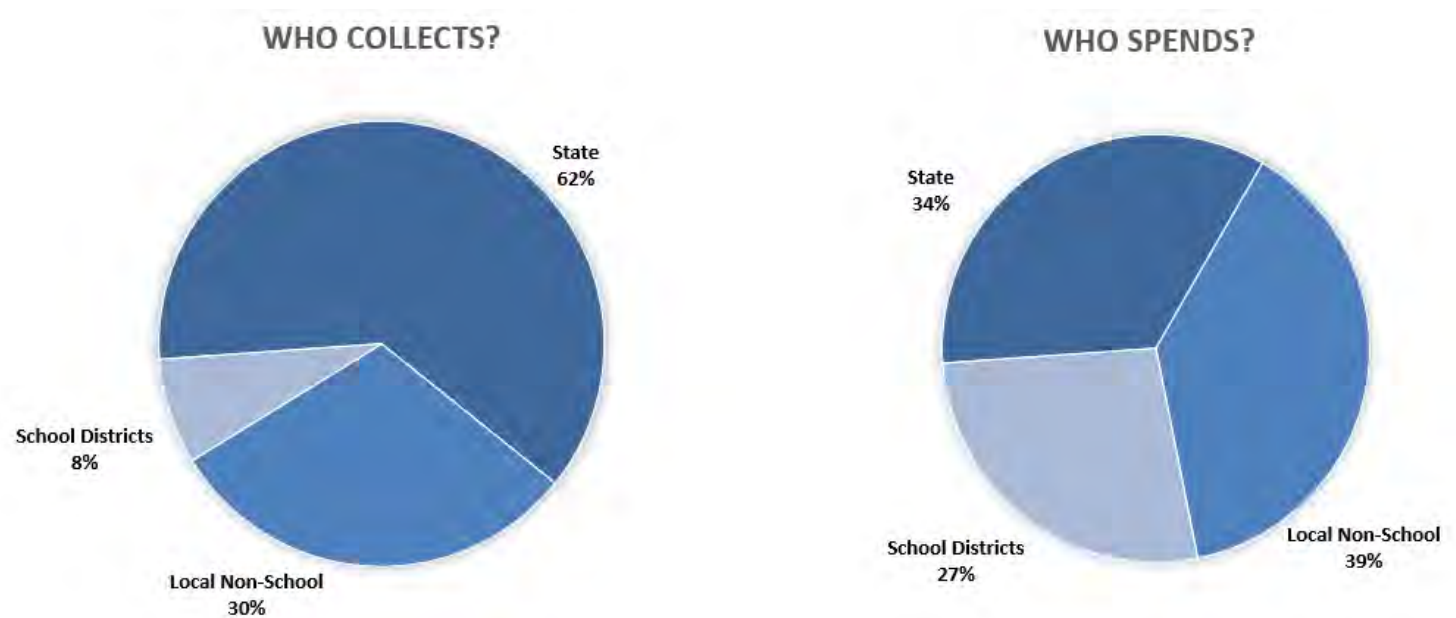
The following table shows the revenues collected at each level of government, excluding federal grants, and excluding intergovernmental revenues such as state aid to school districts, cities, and counties. The results are called “own source” revenues and represent the taxes, fees, and charges at each level of government.

Own Source Revenues

(\$ in millions)

	Projected FY 2024	Percent of Total	Projected FY 2025	Percent of Total
State Revenues				
Tax Revenues	\$32,779		\$34,736	
Non-Tax Revenues	5,022		4,539	
<i>Total State Revenues</i>	<u>37,802</u>	62%	<u>39,275</u>	61%
Local Non-School Revenues				
Tax Revenues	9,280		10,269	
Non-Tax Revenues	9,323		9,689	
<i>Total Local Non-School Revenues</i>	<u>18,603</u>	30%	<u>19,958</u>	31%
School District Revenues				
Tax Revenues	3,558		3,768	
Non-Tax Revenues	1,131		1,149	
<i>Total School District Revenues</i>	<u>4,869</u>	8%	<u>4,917</u>	8%
Total Own Source Revenues	\$61,094		\$64,150	
Minnesota Personal Income	\$414,475		\$436,565	
Governmental Revenue as Percent of Personal Income	14.7%		14.7%	

In FY 2024, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 34 percent of the total, while non-school local governments will spend 39 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2027 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, social security and other government benefits, interest, and dividends.

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2023 Forecast

	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
(\$ in Thousands)																		
State Revenues																		
Tax Revenues:																		
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	14,103,661	16,872,708	15,777,561	14,510,800	15,835,900	16,474,400	17,291,000
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,791,570	7,300,143	8,179,886	8,402,099	8,832,151	9,152,440	9,482,853
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	2,387,370	2,822,875	2,928,921	2,772,909	2,640,142	2,663,159	2,682,955
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	877,793	844,604	894,977	882,012	881,316	912,697	972,706	982,934
Cannabis Gross Receipts Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9,700	16,700	44,000	65,800
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	853,998	823,069	824,455	910,406	1,048,624	1,154,592	1,212,874
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	981,738	986,044	1,060,544	1,113,300	1,086,400	1,111,300	1,150,900
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	803,134	774,121	765,246	737,996	743,297	745,381	745,418
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	635,367	747,824	738,680	768,739	852,817	888,961	924,928
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,559,603	2,669,809	2,602,995	2,671,851	2,767,734	2,813,128	2,893,977
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	29,961,045	33,891,571	33,760,300	32,779,116	34,736,462	36,020,067	37,433,639
Non-Tax Revenues:																		
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,268,688	1,242,606	1,173,088	1,313,922	1,320,502	1,331,636	1,344,887
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	297,892	148,315	184,192	846,247	973,363	555,255	380,177	292,468
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,680	1,690,100	1,669,826	1,655,299	1,703,481	1,703,481	1,703,481	1,703,481
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	254,190	192,965	197,247	184,675	174,209	173,351	172,147
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	974,269	2,140,268	882,107	793,134	1,640,090	974,269	1,233,161	847,009	785,449	783,330	784,363
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,190,375	5,408,927	4,245,348	4,202,608	5,001,383	4,263,858	5,105,042	5,022,450	4,538,896	4,371,975	4,297,346
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,155,722	30,594,470	30,920,597	30,427,200	34,962,428	38,155,429	38,865,342	37,801,566	39,275,358	40,392,042	41,730,985
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	16,839,875	21,460,920	19,980,239	21,886,776	20,945,016	20,470,164	20,743,507
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,143,124	42,570,799	42,745,610	45,248,926	51,802,303	59,616,349	58,845,581	59,688,342	60,220,374	60,862,206	62,474,492

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2023 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Local Non-School Revenues																		
<i>Tax Revenues:</i>																		
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,601	7,150,037	7,460,373	7,889,906	8,404,465	8,889,941	9,395,986
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,577	628,888	724,300	850,864	1,023,320	1,484,765	1,528,565	1,582,537
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	297,457	308,983	329,740	338,732	356,817	366,441	379,637	376,553	379,463
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,666,295	7,963,229	8,213,069	8,668,054	9,279,668	10,268,867	10,795,059	11,357,985
<i>Non-Tax Revenues:</i>																		
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	330,645	335,367	342,274	374,687	408,200	420,932	437,393	456,529	477,401
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	267,354	285,703	265,548	293,343	320,809	332,067	346,626	363,726	382,725
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,578,810	1,427,088	1,614,623	1,747,909	1,800,980	1,868,560	1,946,515	2,031,184
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	413,142	268,347	9,708	232,112	236,754	248,592	261,022	274,073
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,724,114	4,957,367	5,256,576	5,616,633	5,790,408	6,017,333	6,282,112	6,571,174
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	535,306	692,458	686,811	671,025	719,418	741,852	770,720	804,191	840,641
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	8,029,595	7,947,434	8,219,962	9,045,081	9,322,993	9,689,224	10,114,095	10,577,198
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,695,890	15,910,663	16,433,030	17,713,135	18,602,661	19,958,091	20,909,154	21,935,183
<i>Intergovernmental Revenue:</i>																		
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,517,368	3,683,839	3,543,466	3,676,467	4,948,883	4,473,147	4,505,599	4,588,137
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	331,366	371,811	399,990	401,890	397,217	397,217	397,217	397,217	397,217
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,065,797	2,307,605	1,615,558	2,813,063	1,126,778	1,160,581	1,195,399	1,231,261
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,560	4,954,975	6,391,434	5,560,914	6,886,746	6,472,877	6,030,945	6,098,215	6,216,614
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,468	20,650,865	22,302,096	21,993,944	24,599,881	25,075,538	25,989,035	27,007,369	28,151,798

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2023 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
School District Revenues																		
<i>Tax Revenues:</i>																		
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,088,007	3,282,667	3,347,758	3,364,258	3,550,061	3,759,842	4,084,358	4,244,630
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	8,353	8,395	8,192	9,432	9,432
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,095,858	3,291,662	3,357,977	3,372,611	3,558,456	3,768,034	4,093,790	4,254,062
<i>Non-Tax Revenues:</i>																		
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	509,976	287,311	440,878	628,072	640,633	653,446	666,515	679,845
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,552	249,881	305,856	485,350	490,204	495,106	500,057	505,057
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	850,528	537,192	746,734	1,113,422	1,130,837	1,148,552	1,166,572	1,184,902
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,946,386	3,828,854	4,104,711	4,486,033	4,689,293	4,916,586	5,260,362	5,438,964
<i>Intergovernmental Revenue:</i>																		
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,608,665	9,686,331	9,755,722	10,053,881	11,804,176	11,927,385	12,216,446	12,689,353
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	12,320	9,583	9,039	8,516	9,225	9,475	9,031
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	21	28	11	0	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	7,376	7,631	7,310	7,469	7,469	7,469
Ag School Bond Credit						0	0	0	0	36,033	38,055	57,040	62,672	70,867	87,662	110,639	132,002	142,134
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	48,760	51,118	74,795	76,917	76,553	76,553	76,553	76,553
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	825,597	1,447,341	1,960,937	1,692,254	966,004	1,004,690	1,044,924	1,086,770
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,540,287	11,262,581	11,871,113	11,910,600	12,950,221	13,135,961	13,486,869	14,011,310
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,486,673	15,091,435	15,975,824	16,396,633	17,639,514	18,052,547	18,747,231	19,450,274

Price of Government

State & Local Revenues
as a Percent of Personal Income
November 2023 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Total State, Local & School District Revenues																		
Tax Revenues	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,986,745	41,215,936	45,462,616	45,800,965	45,617,240	48,773,363	50,908,916	53,045,686
Non-Tax Revenues	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,028,624	13,649,575	12,776,598	13,082,730	13,486,009	13,230,554	15,263,545	15,476,280	15,376,672	15,652,642	16,059,446
Intergovernmental Revenue	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,834,914	30,316,989	34,493,890	38,892,947	38,777,585	41,309,874	40,111,922	40,055,248	40,971,431
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,194,324	74,791,897	76,448,195	80,386,464	89,195,835	97,586,117	99,842,095	102,403,395	104,261,956	106,616,806	110,076,564
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,914)	(30,316,989)	(34,493,890)	(38,892,947)	(38,777,585)	(41,309,874)	(40,111,922)	(40,055,248)	(40,971,431)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,172,759	48,351,540	49,613,282	50,069,476	54,701,945	58,693,171	61,064,510	61,093,520	64,150,035	66,561,558	69,105,132
Minnesota Personal Income	219,734,189	236,165,285	249,324,070	258,876,028	265,454,680	281,310,700	288,878,472	298,518,473	310,647,129	326,720,668	346,130,671	368,974,603	377,242,450	396,801,268	414,475,000	436,565,000	458,255,000	480,032,500
Revenue as Percent of Personal Income	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	15.4%	15.1%	15.6%	15.2%	14.5%	14.8%	15.6%	15.4%	14.7%	14.7%	14.5%	14.4%

Price of Government

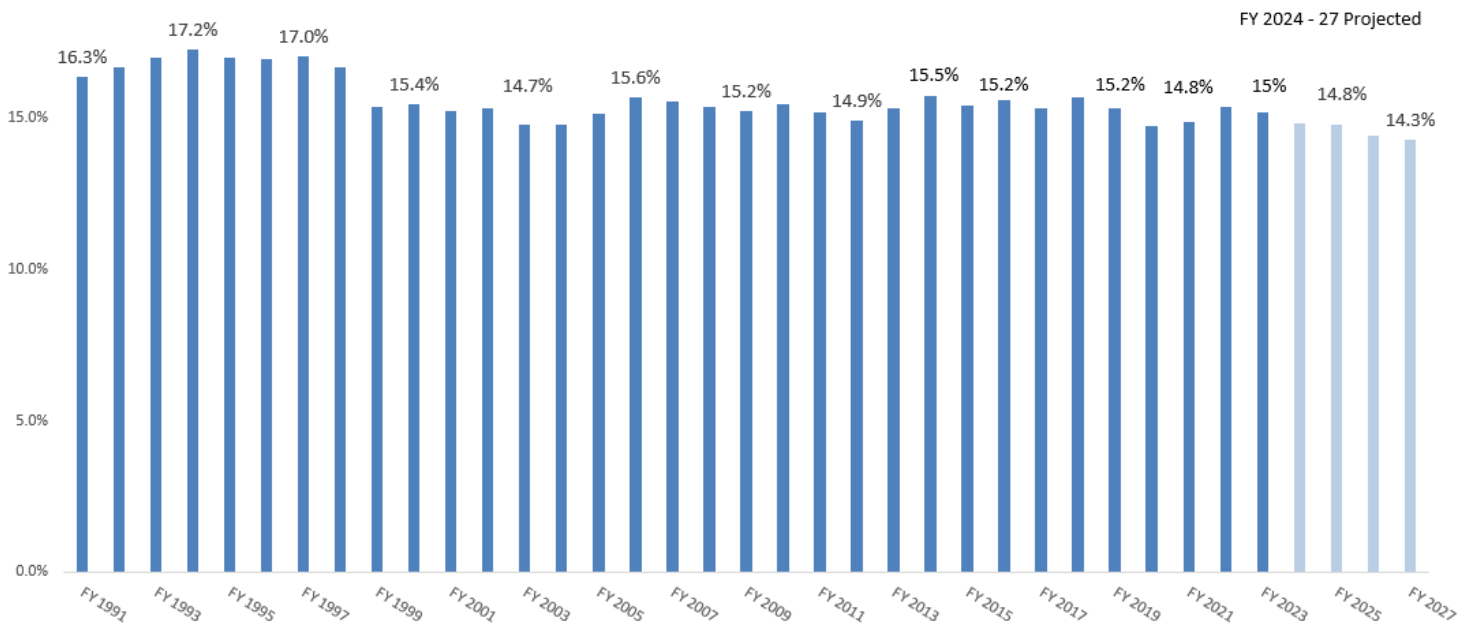
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees, and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2024, it is projected at 14.8 percent.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments, and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

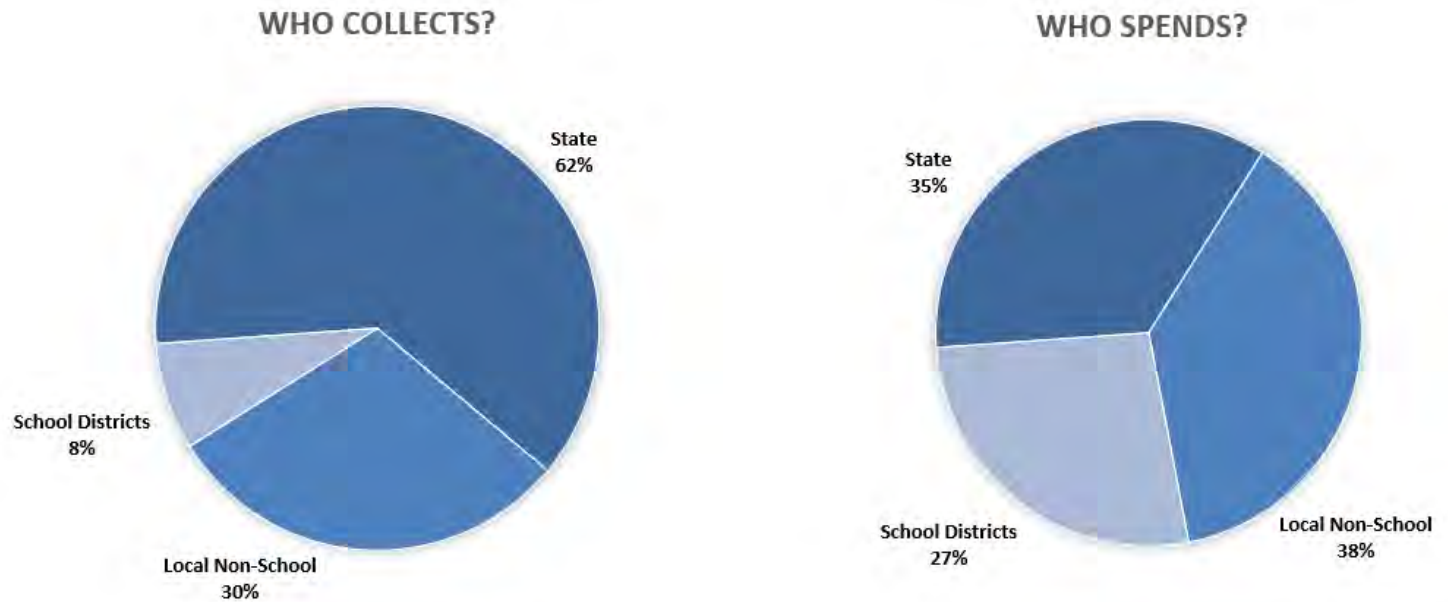
The following table shows the revenues collected at each level of government, excluding federal grants, and excluding intergovernmental revenues such as state aid to school districts, cities, and counties. The results are called “own source” revenues and represent the taxes, fees, and charges at each level of government.

Own Source Revenues

(\$ in millions)

	Projected FY 2024	Percent of Total	Projected FY 2025	Percent of Total
State Revenues				
Tax Revenues	\$32,396		\$35,516	
Non-Tax Revenues	5,143		4,514	
<i>Total State Revenues</i>	<u>38,538</u>	62%	<u>40,030</u>	62%
Local Non-School Revenues				
Tax Revenues	9,280		10,279	
Non-Tax Revenues	9,319		9,671	
<i>Total Local Non-School Revenues</i>	<u>18,599</u>	30%	<u>19,950</u>	31%
School District Revenues				
Tax Revenues	3,707		3,882	
Non-Tax Revenues	1,131		1,149	
<i>Total School District Revenues</i>	<u>4,838</u>	8%	<u>5,031</u>	8%
Total Own Source Revenues	\$61,976		\$65,011	
Minnesota Personal Income	\$418,722		\$439,950	
Governmental Revenue as Percent of Personal Income	14.8%		14.8%	

In FY 2024, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 35 percent of the total, while non-school local governments will spend 38 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2027 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, social security and other government benefits, interest, and dividends.

Price of Government

State & Local Revenues
as a Percent of Personal Income
February 2024 Forecast

	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
(\$ in Thousands)																		
State Revenues																		
Tax Revenues:																		
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	14,103,661	16,872,708	15,777,561	14,810,000	15,986,000	16,427,500	17,234,500
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,791,570	7,300,143	8,179,886	8,489,328	8,895,751	9,194,488	9,539,074
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	2,387,370	2,822,875	2,928,921	2,999,946	3,162,265	3,137,382	3,149,155
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	877,793	844,604	894,977	882,012	874,000	905,219	964,822	974,964
Cannabis Gross Receipts Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8,900	15,100	44,000	65,800
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	853,998	823,069	824,455	917,660	1,056,980	1,163,783	1,222,524
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	981,738	986,044	1,060,544	1,166,030	1,144,420	1,173,320	1,218,990
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	803,134	774,121	765,246	732,459	743,297	745,381	745,418
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	635,367	747,824	738,680	766,166	858,904	900,020	940,343
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,559,603	2,669,809	2,602,995	2,631,078	2,747,611	2,829,112	2,918,733
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	29,961,045	33,891,571	33,760,300	33,395,567	35,515,547	36,579,808	38,009,501
Non-Tax Revenues:																		
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,268,688	1,242,606	1,173,088	1,306,498	1,301,253	1,312,003	1,325,947
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	297,892	148,315	184,192	846,247	1,059,207	543,424	354,279	305,263
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,680	1,690,100	1,669,826	1,677,399	1,703,481	1,703,481	1,703,481	1,703,481
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	254,190	192,965	197,247	175,163	174,721	173,860	172,652
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	974,269	2,140,268	882,107	793,134	1,640,090	974,269	1,233,161	898,356	791,378	780,484	779,812
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,190,375	5,408,927	4,245,348	4,202,608	5,001,383	4,263,858	5,127,142	5,142,705	4,514,257	4,324,107	4,287,155
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,155,722	30,594,470	30,920,597	30,427,200	34,962,428	38,155,429	38,887,442	38,538,272	40,029,804	40,903,915	42,296,656
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	16,839,875	21,460,920	19,980,239	21,887,276	20,945,016	20,470,164	20,743,507
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,143,124	42,570,799	42,745,610	45,248,926	51,802,303	59,616,349	58,867,681	60,425,548	60,974,820	61,374,079	63,040,163

Price of Government

State & Local Revenues
as a Percent of Personal Income
February 2024 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Local Non-School Revenues																		
<i>Tax Revenues:</i>																		
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,601	7,150,037	7,460,373	7,890,167	8,403,806	8,880,329	9,342,048
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,577	628,888	724,300	850,864	1,023,320	1,495,544	1,529,055	1,575,655
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	297,457	308,983	329,740	338,732	356,817	366,344	379,676	376,937	380,198
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,666,295	7,963,229	8,213,069	8,668,054	9,279,831	10,279,026	10,786,321	11,297,901
<i>Non-Tax Revenues:</i>																		
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	330,645	335,367	342,274	374,687	407,861	420,751	436,569	455,294	475,903
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	267,354	285,703	265,548	293,343	321,284	332,397	346,440	363,210	381,996
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,578,810	1,427,088	1,614,623	1,749,304	1,801,672	1,866,762	1,943,128	2,026,785
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	413,142	268,347	9,708	230,922	235,540	247,317	259,683	272,667
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,724,114	4,957,367	5,256,576	5,615,631	5,786,756	6,004,398	6,263,220	6,548,452
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	535,306	692,458	686,811	671,025	719,914	742,057	769,849	802,647	838,683
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	8,029,594	7,947,435	8,219,962	9,044,916	9,319,173	9,671,335	10,087,182	10,544,486
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,695,889	15,910,664	16,433,031	17,712,970	18,599,004	19,950,361	20,873,503	21,842,387
<i>Intergovernmental Revenue:</i>																		
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,517,368	3,683,839	3,543,466	3,689,711	4,961,579	4,483,090	4,516,100	4,599,202
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	331,366	371,811	399,990	401,890	397,110	397,110	397,110	397,110	397,110
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,065,797	2,307,605	1,615,558	2,811,591	1,126,778	1,160,581	1,195,399	1,231,261
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,560	4,954,975	6,391,434	5,560,914	6,898,412	6,485,468	6,040,781	6,108,609	6,227,573
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,469	20,650,865	22,302,098	21,993,945	24,611,382	25,084,472	25,991,142	26,982,112	28,069,960

Price of Government

State & Local Revenues
as a Percent of Personal Income
February 2024 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
School District Revenues																		
<i>Tax Revenues:</i>																		
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,088,007	3,282,667	3,347,758	3,362,032	3,698,565	3,873,841	4,013,314	4,178,457
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	8,353	8,395	8,274	9,432	9,432
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,095,858	3,291,662	3,357,977	3,370,384	3,706,960	3,882,115	4,022,746	4,187,888
<i>Non-Tax Revenues:</i>																		
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	509,976	287,311	440,878	628,354	640,921	653,740	666,814	680,151
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,552	249,881	305,856	485,490	490,345	495,248	500,201	505,203
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	850,528	537,192	746,734	1,113,844	1,131,266	1,148,988	1,167,015	1,185,353
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,946,386	3,828,854	4,104,711	4,484,228	4,838,226	5,031,103	5,189,761	5,373,242
<i>Intergovernmental Revenue:</i>																		
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,608,665	9,686,331	9,755,722	10,022,367	11,813,572	11,969,936	12,274,506	12,764,131
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	12,320	9,583	11,265	10,696	10,917	11,074	10,534
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	21	28	11	5	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	7,376	7,631	7,304	7,476	7,476	7,476
Ag School Bond Credit						0	0	0	0	36,033	38,055	57,040	62,672	70,867	87,673	108,334	116,765	122,415
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	48,760	51,118	74,795	73,525	73,161	73,161	73,161	73,161
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	825,597	1,447,341	1,960,937	1,699,439	966,004	1,004,690	1,044,924	1,086,770
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,540,287	11,262,581	11,871,113	11,885,105	12,958,414	13,174,514	13,527,906	14,064,487
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,486,673	15,091,435	15,975,824	16,369,333	17,796,640	18,205,617	18,717,667	19,437,729

Price of Government

State & Local Revenues
as a Percent of Personal Income
February 2024 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Total State, Local & School District Revenues																		
Tax Revenues	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,986,745	41,215,936	45,462,617	45,798,738	46,382,358	49,676,688	51,388,875	53,495,290
Non-Tax Revenues	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,028,624	13,649,575	12,776,598	13,082,730	13,486,010	13,230,555	15,285,902	15,593,144	15,334,580	15,578,304	16,016,994
Intergovernmental Revenue	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,834,914	30,316,989	34,493,890	38,892,947	38,763,756	41,331,158	40,160,311	40,106,679	41,035,567
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,194,324	74,791,897	76,448,195	80,386,464	89,195,836	97,586,118	99,848,396	103,306,660	105,171,579	107,073,858	110,547,851
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,914)	(30,316,989)	(34,493,890)	(38,892,947)	(38,763,756)	(41,331,158)	(40,160,311)	(40,106,679)	(41,035,567)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,172,759	48,351,540	49,613,282	50,069,475	54,701,946	58,693,171	61,084,640	61,975,503	65,011,268	66,967,179	69,512,284
Minnesota Personal Income	218,936,983	235,096,020	248,148,561	256,807,271	262,615,380	277,951,024	285,384,394	295,626,794	308,532,101	324,243,062	340,609,063	368,022,862	382,681,768	403,311,315	418,721,904	439,950,000	464,527,500	487,700,000
Revenue as Percent of Personal Income	15.4%	15.2%	14.9%	15.3%	15.7%	15.4%	15.6%	15.3%	15.7%	15.3%	14.7%	14.9%	15.3%	15.1%	14.8%	14.8%	14.4%	14.3%

Price of Government

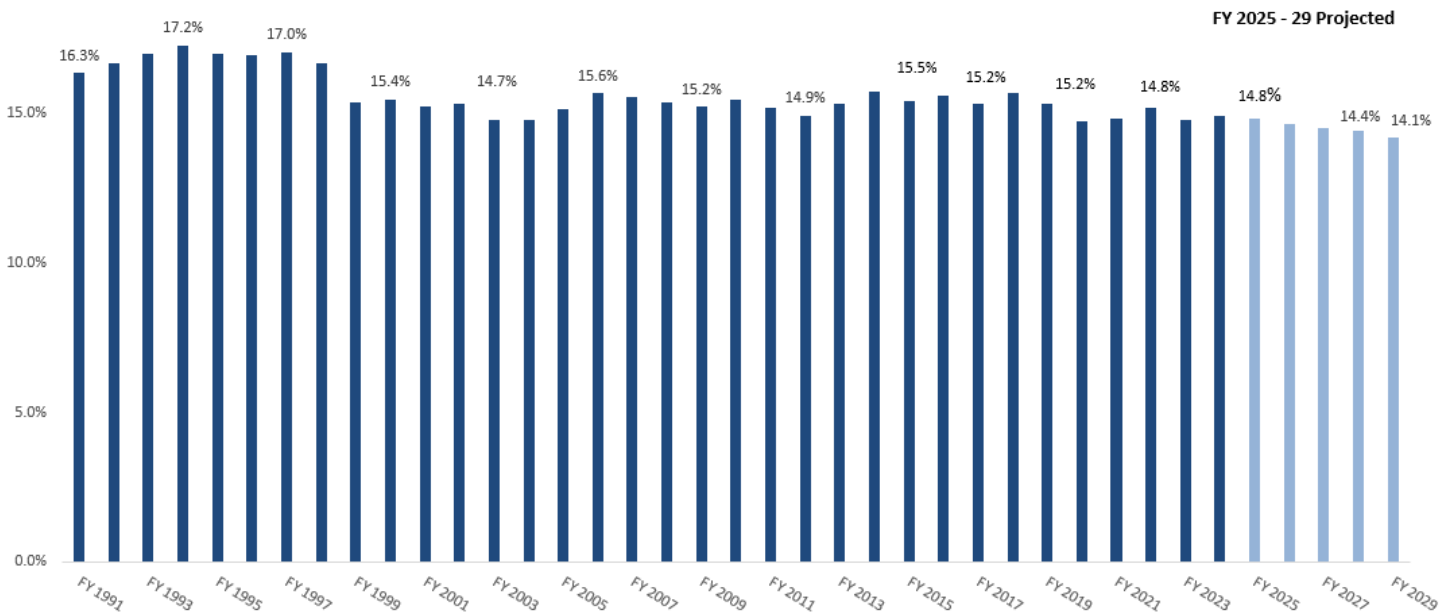
State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the “Price of Government” is a measure of the cost of all general government services statewide. It answers the question: ***How much do Minnesotans pay to state and local governments in total?*** It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees, and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The “Price of Government” measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2026, it is projected at 14.6 percent.

Minnesota Price of Government

State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments, and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

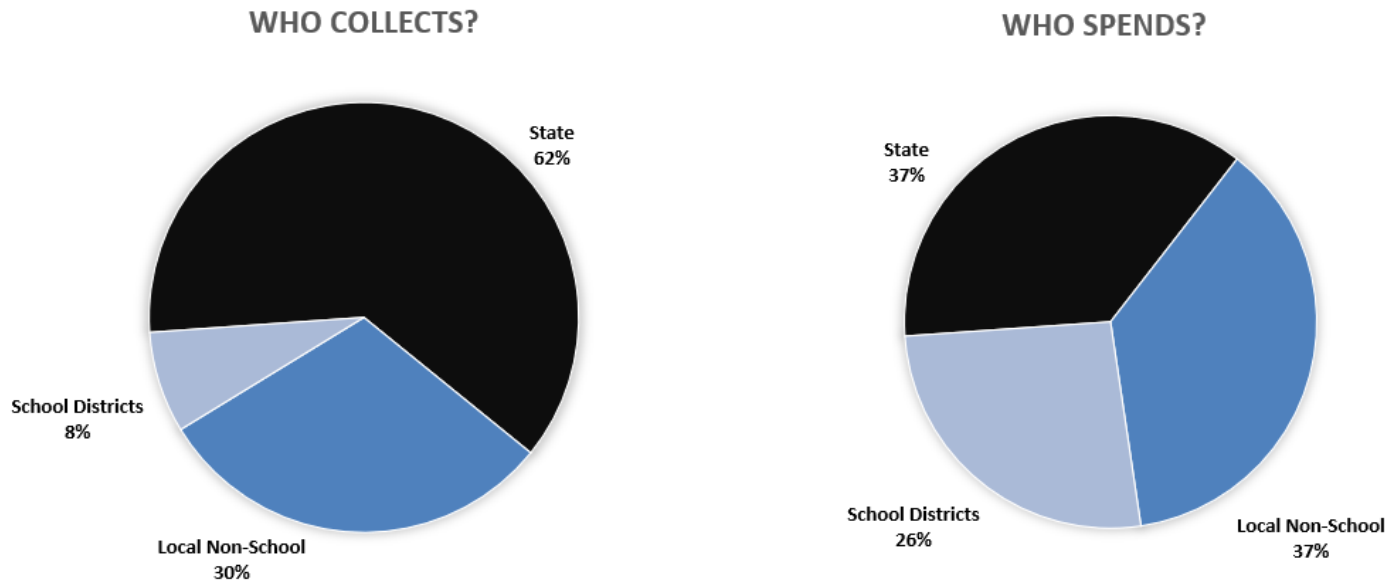
The following table shows the revenues collected at each level of government, excluding federal grants, and excluding intergovernmental revenues such as state aid to school districts, cities, and counties. The results are called “own source” revenues and represent the taxes, fees, and charges at each level of government.

Own Source Revenues

(\$ in millions)

	Projected FY 2026	Percent of Total	Projected FY 2027	Percent of Total
State Revenues				
Tax Revenues	\$36,738		\$38,518	
Non-Tax Revenues	5,329		5,190	
<i>Total State Revenues</i>	<u>42,066</u>	62%	<u>43,708</u>	62%
Local Non-School Revenues				
Tax Revenues	10,859		11,529	
Non-Tax Revenues	9,803		10,268	
<i>Total Local Non-School Revenues</i>	<u>18,357</u>	30%	<u>19,624</u>	31%
School District Revenues				
Tax Revenues	3,991		4,171	
Non-Tax Revenues	1,181		1,198	
<i>Total School District Revenues</i>	<u>5,172</u>	8%	<u>5,370</u>	8%
Total Own Source Revenues	\$67,901		\$70,875	
Minnesota Personal Income	\$464,260		\$488,560	
Governmental Revenue as Percent of Personal Income	14.6%		14.5%	

In FY 2026, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total, while non-school local governments will spend 37 percent, and school districts will spend 26 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2012 through FY 2029 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, social security and other government benefits, interest, and dividends.

Price of Government

State & Local Revenues
as a Percent of Personal Income
End of 2025 Legislative Session

(\$ in Thousands)	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Actual FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029
State Revenues																		
<i>Tax Revenues:</i>																		
Individual Income Tax	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	14,103,661	16,872,708	15,777,561	14,873,007	15,552,979	16,331,771	16,665,933	17,532,722	18,203,750
General Sales Tax	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,791,570	7,300,143	8,179,886	8,454,518	8,614,479	9,014,630	9,402,069	9,655,649	9,934,121
Corporate Income Tax	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	2,387,370	2,822,875	2,928,921	3,171,237	3,304,391	3,162,046	3,173,099	3,197,872	3,278,659
Gasoline & Special Fuels Taxes	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	877,793	844,604	894,977	882,012	886,582	934,132	1,001,578	1,007,489	1,013,340	1,028,241
Motor Vehicle License Tax	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	853,998	823,069	824,455	903,271	1,048,202	1,160,452	1,229,361	1,277,592	1,330,324
Motor Vehicle Sales Tax	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	981,738	986,044	1,060,544	1,128,640	1,148,130	1,246,850	1,317,020	1,384,820	1,454,440
Statewide Property Tax	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	803,134	774,121	765,246	717,866	744,389	746,604	745,029	745,138	745,170
Health Care Taxes	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	635,367	747,824	738,680	869,686	946,230	855,790	916,220	964,620	1,009,420
All Other Taxes	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,559,603	2,669,809	2,602,995	2,581,395	2,743,787	3,217,786	4,062,110	4,185,918	4,306,616
Subtotal - State Taxes	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	29,961,045	33,891,571	33,760,300	33,586,202	35,036,719	36,737,507	38,518,330	39,957,671	41,290,741
<i>Non-Tax Revenues:</i>																		
Fees & Charges	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,268,688	1,242,606	1,173,088	1,351,721	1,403,601	1,475,519	1,512,552	1,781,723	1,523,974
Investment Earnings	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	297,892	148,315	184,192	846,247	1,366,991	1,164,308	917,196	721,354	559,079	270,438
Post-Secondary Tuition	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,680	1,690,100	1,669,826	1,677,399	1,714,806	1,801,339	1,929,288	1,929,288	1,929,288	1,929,288
Tobacco Settlements	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	254,190	192,965	197,247	169,801	170,424	164,704	214,801	149,396	143,046
All Other Resources	854,442	906,671	1,173,559	920,233	1,307,886	974,269	2,140,268	882,107	793,134	1,640,090	974,269	1,233,161	1,773,270	1,156,573	842,201	811,645	809,605	799,874
Subtotal - State Non Tax Revenues	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,190,375	5,408,927	4,245,348	4,202,608	5,001,383	4,263,858	5,127,142	6,376,589	5,696,245	5,328,908	5,189,640	5,229,091	4,666,620
Subtotal - State Own Source Revenues	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,155,722	30,594,470	30,920,597	30,427,200	34,962,428	38,155,429	38,887,442	39,962,791	40,732,964	42,066,415	43,707,970	45,186,762	45,957,361
Federal Grants	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	16,839,875	21,460,920	19,980,239	18,676,018	23,248,916	24,075,017	22,617,850	23,921,283	23,974,309
TOTAL STATE REVENUES	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,143,124	42,570,799	42,745,610	45,248,926	51,802,303	59,616,349	58,867,681	58,638,809	63,981,880	66,141,432	66,325,820	69,108,045	69,931,670
Local Non-School Revenues																		
<i>Tax Revenues:</i>																		
Property Tax	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,601	7,150,037	7,460,373	7,890,167	8,417,556	8,957,278	9,547,596	10,156,258	10,810,835
Sales Tax	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,577	628,888	724,300	851,559	992,212	1,426,790	1,517,300	1,583,200	1,637,000	1,685,700
Other Taxes	175,355	176,652	215,053	261,453	264,258	278,865	278,249	297,457	308,983	329,740	338,732	349,914	356,547	376,022	384,471	398,149	408,950	421,029
Subtotal - Local Taxes	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,666,295	7,963,229	8,213,069	8,661,846	9,238,926	10,220,368	10,859,049	11,528,946	12,202,207	12,917,564
<i>Non-Tax Revenues:</i>																		
Special Assessments	321,931	338,755	368,775	355,259	351,391	356,065	341,020	330,645	335,367	342,274	374,687	348,589	355,302	366,819	382,219	400,187	418,628	438,347
Licenses and Permits	170,119	189,936	206,706	227,075	236,008	244,242	264,833	267,354	285,703	265,548	293,343	320,445	326,459	337,310	351,829	368,777	386,184	404,807
Charges for Services	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,578,810	1,427,088	1,614,623	1,721,077	1,754,297	1,810,720	1,884,595	1,970,028	2,057,677	2,151,125
Investment Earnings	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	413,142	268,347	9,708	(379,256)	236,585	248,414	260,835	273,876	287,570	301,949
Selected Enterprise Revenues	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,724,114	4,957,367	5,256,576	5,585,347	5,685,138	5,871,458	6,122,565	6,416,309	6,717,580	7,039,813
Miscellaneous Revenues	504,049	483,034	489,369	499,612	501,240	504,062	446,054	535,306	692,458	686,811	671,025	730,465	743,993	768,490	801,115	839,109	878,101	919,767
Subtotal - Local Non Tax Revenues	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	8,029,595	7,947,434	8,219,962	8,326,667	9,101,774	9,403,211	9,803,157	10,268,286	10,745,740	11,255,807
Subtotal - Local Own Source Revenues	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,695,890	15,910,663	16,433,030	16,988,513	18,340,700	19,623,579	20,662,206	21,797,231	22,947,948	24,173,372
<i>Intergovernmental Revenue:</i>																		
State Aid	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,517,368	3,683,839	3,543,466	3,747,845	4,992,109	4,620,824	4,536,773	4,573,972	4,613,735	4,659,207
Local Aid	333,561	330,102	409,895	391,775	375,941	378,636	527,604	331,366	371,811	399,990	401,890	487,403	409,864	409,864	409,864	409,864	409,864	409,864
Federal Aid	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,065,797	2,307,605	1,615,558	2,092,636	1,955,938	1,160,484	1,172,088	1,183,809	1,195,716	1,207,743
Subtotal - Intergovernmental Revenue	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,560	4,954,975	6,391,434	5,560,914	6,327,884	7,357,911	6,191,172	6,118,726	6,167,646	6,219,315	6,276,814
TOTAL LOCAL NON-SCHOOL REVENUES	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,468	20,650,865	22,302,096	21,993,944	23,316,397	25,698,611	25,814,750	26,780,931	27,964,877	29,167,263	30,450,186

Price of Government

State & Local Revenues
as a Percent of Personal Income
End of 2025 Legislative Session

(\$ in Thousands)	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Actual FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029
School District Revenues																		
<i>Tax Revenues:</i>																		
Property Tax	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,088,007	3,282,667	3,345,638	3,362,032	3,698,641	3,966,332	3,982,653	4,163,045	4,271,940	4,367,203
Taconite Production Tax	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	8,353	8,395	8,274	8,405	8,358	8,358	8,358
Subtotal - School District Tax Revenues	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,095,858	3,291,662	3,355,856	3,370,384	3,707,036	3,974,605	3,991,058	4,171,403	4,280,298	4,375,561
<i>Non-Tax Revenues:</i>																		
Fee Revenue	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	509,976	287,311	440,878	628,354	528,553	539,124	549,907	560,905	572,123	583,565
Other Miscellaneous Revenue	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,552	249,881	305,856	485,490	618,668	624,855	631,103	637,414	643,788	650,226
Subtotal - School District Non Tax Revenues	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	850,528	537,192	746,734	1,113,844	1,147,221	1,163,979	1,181,010	1,198,319	1,215,911	1,233,792
Subtotal - School Dist Own Source Revenues	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,946,386	3,828,854	4,102,591	4,484,228	4,854,257	5,138,584	5,172,068	5,369,722	5,496,209	5,609,353
<i>Intergovernmental Revenue:</i>																		
State Aid	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,608,665	9,686,331	9,755,722	10,022,367	11,670,755	12,127,190	12,632,792	13,012,575	13,248,300	13,604,264
State Paid Tax Credits	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	12,320	11,703	11,265	10,678	10,637	10,878	10,512	10,730	10,512
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	60,934	132	0	0	0	0	0	0	0	21	28	11	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	7,376	7,631	7,310	7,565	7,271	7,271	7,271	7,271
Ag School Bond Credit				0	0	0	0	36,033	38,055	57,040	62,672	70,867	87,662	109,489	119,713	120,120	119,942	120,080
Local Aid	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	48,760	51,118	74,795	73,525	74,284	73,805	73,805	73,805	73,805	73,805
Federal Aid	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	825,597	1,447,341	1,960,937	1,699,439	1,502,154	718,759	733,134	747,797	762,753	778,008
Subtotal - Intergovernmental Revenue	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,540,287	11,262,581	11,873,233	11,885,105	13,352,843	13,047,445	13,577,593	13,972,080	14,222,801	14,593,940
TOTAL SCHOOL DISTRICT REVENUES	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,486,673	15,091,435	15,975,824	16,369,333	18,207,100	18,186,030	18,749,661	19,341,802	19,719,010	20,203,292
Total State, Local & School District Revenues																		
Tax Revenues	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,986,745	41,215,936	45,460,496	45,792,530	46,532,164	49,231,693	51,587,614	54,218,679	56,440,176	58,583,866
Non-Tax Revenues	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,028,624	13,649,575	12,776,598	13,082,730	13,486,009	13,230,555	14,595,497	16,625,584	16,263,434	16,313,075	16,656,245	17,190,743	17,156,219
Intergovernmental Revenue	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,834,914	30,316,989	34,493,890	38,895,066	38,002,457	39,386,772	42,487,533	43,771,336	42,757,576	44,363,399	44,845,063
TOTAL ALL REVENUES	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,194,324	74,791,897	76,448,195	80,386,464	89,195,835	97,586,117	98,390,484	102,544,520	107,982,660	111,672,024	113,632,499	117,994,318	120,585,148
Less: Intergovernmental Revenues	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,914)	(30,316,989)	(34,493,890)	(38,895,066)	(38,002,457)	(39,386,772)	(42,487,533)	(43,771,336)	(42,757,576)	(44,363,399)	(44,845,063)
Total Own Source Revenues	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,172,759	48,351,540	49,613,282	50,069,476	54,701,945	58,691,051	60,388,027	63,157,748	65,495,127	67,900,688	70,874,923	73,630,919	75,740,085
Minnesota Personal Income	248,148,561	256,807,271	262,615,380	277,951,024	285,384,394	295,626,794	308,532,101	324,404,854	340,830,127	370,030,159	387,391,448	409,100,623	424,344,620	442,007,219	464,260,000	488,560,000	511,632,500	535,345,000
Revenue as Percent of Personal Income	14.9%	15.3%	15.7%	15.4%	15.6%	15.3%	15.7%	15.3%	14.7%	14.8%	15.2%	14.8%	14.9%	14.8%	14.6%	14.5%	14.4%	14.1%