

March 27, 2024

Governor Tim Walz
130 State Capitol Building
75 Rev. Dr. Martin Luther King Jr. Blvd.
St. Paul, MN 55155

Senator Matt D. Klein, Chair
Commerce and Consumer Protection Committee
95 University Ave. W.
Minnesota Senate Bldg., Room 2105
St. Paul MN 55155

Senator Gary Dahms, Ranking Member
Commerce and Consumer Protection Committee
95 University Ave. W.
Minnesota Senate Bldg., Room 2219
St. Paul, MN 55155

Representative Zack Stephenson, Chair
Commerce Finance & Policy Committee
449 State Office Building
100 Rev. Dr. Market Luther King Jr. Blvd.
St. Paul, MN 55155

Representative Tim O'Driscoll, Ranking Member
Commerce Finance & Policy Committee
237 State Office Building
100 Rev. Dr. Martin Luther King Jr. Blvd.
St. Paul, MN 55155

RE: Annual Report Minnesota's Prescription Drug Affordability Board

Dear Governor Walz, Senators and Representatives:

In accordance with [Minnesota Statutes § 62J.87](#), the Department of Commerce (Commerce) is required to establish Minnesota's Prescription Drug Affordability Board. The Board's first meeting was March 26, 2024. Commerce is submitting this letter to provide an update on the status of the establishment of the Board pursuant to Minnesota Statutes § 62J.93 and to acknowledge that all required reporting on price trends for prescription drug products, the Board's review of prescription drug costs, and any additional analysis will begin once the Board has had an opportunity to establish a process for collecting and analyzing the relevant data.

Sincerely,



Grace Arnold
Commissioner