MANAGEMENT AND BUDGET

General Fund Balance Analysis

2023 Governor's Revised Recommendations

Comparisons to February 2023 Forecast

2022-23 Biennium
2024-25 Biennium
2026-27 Biennium

March 16, 2023

Table of Contents

	Page
Summary of Resources and Expenditures	1
Revenues/Resources	
Non-Dedicated	2
Dedicated	4
Transfers From Other Funds	4
Prior Year Adjustments	4
New Legislation Revenues	5
Expenditures/Uses	
E-12 Education	6
Higher Education	8
Property Tax Aids & Credits	9
Health & Human Services	10
Public Safety & Judiciary	11
Transportation	12
Environment	13
Economic Development, Energy, Ag and Housing	14
State Government & Veterans	16
Debt Service	19
Capital Projects & Grants	19
Cancellation Estimates	20
Estimated Inflation	20
Reserves & Appropriations Carried Forward	20

General Fund - Fund Balance Analysis

($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	Gov Rev FY 2023	Gov Rev FY 2022-23	Gov Rev vs Feb FY 2022-23	Gov Rev FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
General Fund Summary																	
Actual & Estimated Resources																	
Balance Forward From Prior Year	7,025,957	16,052,653	21,335,151	7,025,957	12,969,000	7,025,957	0	15,701,547	6,327,436	15,701,547	-351,106	8,675,590	4,750,850	3,642,107	4,750,850	-16,584,301	-10,950,697
Current Resources:																	
Tax Revenues	58,023,319	58,319,607	62,994,919	29,390,413	28,632,906	58,023,319	0	23,995,760	28,891,195	52,886,955	-5,432,652	-5,136,364	30,243,651	31,534,676	61,778,327	-1,216,592	8,891,372
Non-Tax Revenues	2,148,732	2,259,658	1,609,206	926,552	1,222,180	2,148,732	0	1,346,393	970,556	2,316,949	57,291	168,217	839,622	838,663	1,678,285	69,079	-638,664
Subtotal Non-Dedicated Revenues	60,172,051	60,579,265	64,604,125	30,316,965	29,855,086	60,172,051	0	25,342,153	29,861,751	55,203,904	-5,375,361	-4,968,147	31,083,273	32,373,339	63,456,612	-1,147,513	8,252,708
Dedicated Revenue	9	10	10	4	5	9	0	5	5	10	0	1	5	5	10	0	0
Transfers From Other Funds	339,216	122,208	51,744	179,721	159,495	339,216	0	95,449	24,892	120,341	-1,867	-218,875	300,636	25,057	325,693	273,949	205,352
Prior Year Adjustments	170,029	74,405	74,236	132,779	37,250	170,029	0	34,676	34,435	69,111	-5,294	-100,918	34,072	34,040	68,112	-6,124	-999
Subtotal Other Revenue	509,254	196,623	125,990	312,504	196,750	509,254	0	130,130	59,332	189,462	-7,161	-319,792	334,713	59,102	393,815	267,825	204,353
Governor's Revenue Changes	0	0	0	0	0	0	0	-4,659,008	-723,514	-5,382,522	-5,382,522	-5,382,522	-340,957	-538,731	-879,688	-879,688	4,502,834
Subtotal Current Resources	60,681,305	60,775,888	64,730,115	30,629,469	30,051,836	60,681,305	0	25,472,283	29,921,083	55,393,366	-5,382,522	-5,287,939	31,417,986	32,432,441	63,850,427	-879,688	8,457,061
Total Resources Available	**67,707,262**	**76,828,541**	**86,065,266**	**37,655,426**	**43,020,836**	**67,707,262**	**0**	**41,173,830**	**36,248,519**	**71,094,913**	**-5,733,628**	**3,387,651**	**36,168,836**	**36,074,548**	**68,601,277**	**-17,463,989**	**-2,493,636**
Actual & Estimated Expenditures																	
E-12 Education	20,183,812	21,301,549	21,548,333	9,960,012	10,222,700	20,182,712	-1,100	12,029,526	12,199,187	24,228,713	2,927,164	4,046,001	12,684,645	13,013,391	25,698,036	4,149,703	1,469,323
Higher Education	3,536,024	3,505,828	3,505,828	1,750,216	1,785,808	3,536,024	0	1,973,162	1,964,127	3,937,289	431,461	401,265	2,018,939	2,019,178	4,038,117	532,289	100,828
Property Tax Aids & Credits	4,641,358	4,434,615	4,554,597	2,052,912	2,588,446	4,641,358	0	2,803,802	2,328,843	5,132,645	698,030	491,287	2,373,536	2,408,241	4,781,777	227,180	-350,868
Health & Human Services	15,207,795	17,814,454	19,862,289	6,922,572	8,288,852	15,211,424	3,629	9,696,901	9,659,616	19,356,517	1,542,063	4,145,093	11,224,692	11,149,116	22,373,808	2,511,519	3,017,291
Public Safety & Judiciary	2,671,055	2,676,504	2,664,502	1,292,489	1,392,209	2,684,698	13,643	1,757,793	1,781,477	3,539,270	862,766	854,572	1,771,324	1,775,758	3,547,082	882,580	7,812
Transportation	481,469	271,460	271,460	236,332	245,137	481,469	0	1,038,348	161,762	1,200,110	928,650	718,641	163,278	163,278	326,556	55,096	-873,554
Environment	403,462	362,234	361,354	195,128	208,584	403,712	250	630,898	426,852	1,057,750	695,516	654,038	258,420	258,024	516,444	155,090	-541,306
Economic Development, Energy, Ag and Housing	1,285,131	640,127	575,814	841,841	443,823	1,285,664	533	1,593,593	1,089,022	2,682,615	2,042,488	1,396,951	392,510	392,457	784,967	209,153	-1,897,648
State Government & Veterans	1,767,309	1,602,640	1,345,505	665,137	1,043,623	1,708,760	-58,549	1,709,655	1,126,513	2,836,168	1,233,528	1,127,408	803,474	812,559	1,616,033	270,528	-1,220,135
Debt Service	1,140,185	1,139,914	1,255,316	592,426	547,759	1,140,185	0	573,189	631,619	1,204,808	64,894	64,623	686,604	728,494	1,415,098	159,782	210,290
Capital Projects & Grants	352,009	341,334	348,517	177,361	567,348	744,709	392,700	1,044,527	143,651	1,188,178	846,844	443,469	154,307	166,071	320,378	-28,139	-867,800
Cancellation Estimates	-15,000	-20,000	-20,000	0	-15,000	-15,000	0	-5,000	-15,000	-20,000	0	-5,000	-5,000	-15,000	-20,000	0	0
Estimated Inflation	0	1,422,731	3,090,378	0	0	0	0	0	0	0	-1,422,731	0	0	0	0	-3,090,378	0
Subtotal by Appropriation Bill	51,654,609	55,493,390	59,363,893	24,686,426	27,319,289	52,005,715	351,106	34,846,394	31,497,669	66,344,063	10,850,673	14,338,348	32,526,729	32,871,567	65,398,296	6,034,403	-945,767
Total Expenditures & Transfers	**51,654,609**	**55,493,390**	**59,363,893**	**24,686,426**	**27,319,289**	**52,005,715**	**351,106**	**34,846,394**	**31,497,669**	**66,344,063**	**10,850,673**	**14,338,348**	**32,526,729**	**32,871,567**	**65,398,296**	**6,034,403**	**-945,767**
Balance Before Reserves	**16,052,653**	**21,335,151**	**26,701,373**	**12,969,000**	**15,701,547**	**15,701,547**	**-351,106**	**6,327,436**	**4,750,850**	**4,750,850**	**-16,584,301**	**-10,950,697**	**3,642,107**	**3,202,981**	**3,202,981**	**-23,498,392**	**-1,547,869**
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	350,000	0	350,000	350,000	350,000	0	0	350,000	350,000	350,000	0	0
Budget Reserve	2,852,098	2,852,098	2,852,098	2,672,484	2,852,098	2,852,098	0	2,852,098	2,852,098	2,852,098	0	0	2,852,098	2,852,098	2,852,098	0	0
Stadium Reserve	366,179	678,315	1,020,617	229,397	0	0	-366,179	0	0	0	-678,315	0	0	0	0	-1,020,617	0
Appropriations Carried Forward	0	0	0	972,828	0	0	0	0	0	0	0	0	0	0	0	0	0
Budgetary Balance	**12,484,376**	**17,454,738**	**22,478,658**	**8,744,291**	**12,499,449**	**12,499,449**	**15,073**	**3,125,338**	**1,548,752**	**1,548,752**	**-15,905,986**	**-10,950,697**	**440,009**	**883**	**883**	**-22,477,775**	**-1,547,869**
Planning Biennium Estimated Inflation after Enactment													295,924	894,907	894,907	894,907	894,907
Planning Estimate Budgetary Balance with Inflation													**144,085**	**-894,024**	**-894,024**	**-23,372,682**	**-2,442,776**

General Fund - Fund Balance Analysis

($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	Gov Rev FY 2023	Gov Rev FY 2022-23	Gov Rev vs Feb FY 2022-23	Gov Rev FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Non-Dedicated Revenue																	
Tax Revenues:																	
Individual Income Tax	37,332,564	37,464,794	40,403,340	19,272,711	18,059,853	37,332,564	0	18,424,293	19,040,501	37,464,794	0	132,230	19,915,319	20,488,021	40,403,340	0	2,938,546
Individual Income Tax Refunds	-4,965,636	-4,803,946	-4,453,061	-2,400,002	-2,565,634	-4,965,636	0	-2,444,875	-2,359,071	-4,803,946	0	161,690	-2,354,131	-2,098,930	-4,453,061	0	350,885
23, Gov Rev - Federal Conformity	0	0	0	0	0	0	0	4,400	-700	3,700	3,700	3,700	19,700	68,300	88,000	88,000	84,300
23, Gov Rev - Child Tax Credit	0	0	0	0	0	0	0	-547,600	-575,200	-1,122,800	-1,122,800	-1,122,800	-590,800	-604,100	-1,194,900	-1,194,900	-72,100
23, Gov Rev - Child & Dependent Care Credit Expan w/ Newborn Cr	0	0	0	0	0	0	0	-268,300	-270,500	-538,800	-538,800	-538,800	-272,700	-274,900	-547,600	-547,600	-8,800
23, Gov Rev - K-12 Education Credit Update	0	0	0	0	0	0	0	-10,000	-10,500	-20,500	-20,500	-20,500	-10,800	-10,900	-21,700	-21,700	-1,200
23, Gov Rev - Direct Payments - Advance Refundable Credit	0	0	0	0	0	0	0	-3,902,000	0	-3,902,000	-3,902,000	-3,902,000	0	0	0	0	3,902,000
23, Gov Rev - Social Security Subtraction	0	0	0	0	0	0	0	-105,600	-114,800	-220,400	-220,400	-220,400	-121,500	-128,500	-250,000	-250,000	-29,600
23, Gov Rev - Working Family Credit Expansion for ITINs	0	0	0	0	0	0	0	-9,800	-10,000	-19,800	-19,800	-19,800	-10,200	-10,400	-20,600	-20,600	-800
23, Gov Rev - Payment Agreement Fee Removal	0	0	0	0	0	0	0	-1,500	-1,500	-3,000	-3,000	-3,000	-1,500	-1,500	-3,000	-3,000	0
23, Gov Rev - Military Credit Due Date Change	0	0	0	0	0	0	0	-200	0	-200	-200	-200	0	0	0	0	200
23, Gov Rev - Capital Gains and Dividend Income Surtax	0	0	0	0	0	0	0	362,300	317,300	679,600	679,600	679,600	308,100	317,000	625,100	625,100	-54,500
23, Gov Rev - Angel Tax Credit	0	0	0	0	0	0	0	-10,000	-10,000	-20,000	-20,000	-20,000	-10,000	-10,000	-20,000	-20,000	0
23, Gov Rev - 2023 Gov Tax Bill Income Tax Interactions	0	0	0	0	0	0	0	0	60	60	60	60	350	240	590	590	530
23, Gov Rev – Electric Vehicle Tax Credit	0	0	0	0	0	0	0	-8,900	-10,000	-18,900	-18,900	-18,900	-11,400	-13,200	-24,600	-24,600	-5,700
23, Gov Rev - Federal Update for SECURE Act 2.0	0	0	0	0	0	0	0	2,700	(800)	1,900	1,900	1,900	(800)	(2,000)	-2,800	-2,800	-4,700
Individual Income Tax	**32,366,928**	**32,660,848**	**35,950,279**	**16,872,709**	**15,494,219**	**32,366,928**	**0**	**11,484,918**	**15,994,790**	**27,479,708**	**-5,181,140**	**-4,887,220**	**16,859,638**	**17,719,131**	**34,578,769**	**-1,371,510**	**7,099,061**
Corporate Income Tax	5,874,608	4,982,579	5,109,841	2,948,822	2,925,786	5,874,608	0	2,523,534	2,459,045	4,982,579	0	-892,029	2,524,318	2,585,523	5,109,841	0	127,262
Corporate Income Tax Refunds	-287,712	-407,778	-403,152	-125,947	-161,765	-287,712	0	-205,548	-202,230	-407,778	0	-120,066	-203,303	-199,849	-403,152	0	4,626
23, Gov Rev - Reinstate the Historic Rehabilitation Tax Credit	0	0	0	0	0	0	0	-700	-3,100	-3,800	-3,800	-3,800	-8,100	-14,700	-22,800	-22,800	-19,000
Corporate Income Tax	**5,586,896**	**4,574,801**	**4,706,689**	**2,822,875**	**2,764,021**	**5,586,896**	**0**	**2,317,286**	**2,253,715**	**4,571,001**	**-3,800**	**-1,015,895**	**2,312,915**	**2,370,974**	**4,683,889**	**-22,800**	**112,888**
23, Gov Rev - Cannabis Gross Receipts Tax	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**6,000**	**26,500**	**32,500**	**32,500**	**32,500**	**62,000**	**100,000**	**162,000**	**162,000**	**129,500**
Sales Tax	14,386,718	15,482,863	16,399,856	6,798,807	7,587,911	14,386,718	0	7,638,135	7,844,728	15,482,863	0	1,096,145	8,085,881	8,313,975	16,399,856	0	916,993
Sales Tax Refunds	-348,162	-369,602	-329,602	-161,863	-186,299	-348,162	0	-204,801	-164,801	-369,602	0	-21,440	-164,801	-164,801	-329,602	0	40,000
Sales Tax Refunds, Indian Sales Tax	-30,031	-31,900	-33,100	-14,531	-15,500	-30,031	0	-15,800	-16,100	-31,900	0	-1,869	-16,400	-16,700	-33,100	0	-1,200
12, CH 299 MPLS Sales Tax to MSFA	1,089	3,565	4,269	0	1,089	1,089	0	1,756	1,809	3,565	0	2,476	2,021	2,248	4,269	0	704
MPLS Sales Tax w/Holding for NFL Stadium	42,919	44,670	45,728	21,215	21,704	42,919	0	22,148	22,522	44,670	0	1,751	22,710	23,018	45,728	0	1,058
23, Gov Rev - Edible Cannabinoids Sales Tax Provisions	0	0	0	0	0	0	0	10	10	20	20	20	10	10	20	20	0
23, Gov Rev - Exemption for Local Govt and Non Profit Construction	0	0	0	0	0	0	0	-177,110	-78,520	-255,630	-255,630	-255,630	0	0	0	0	255,630
23, Gov Rev - Legalizing Adult-Use Cannabis	0	0	0	0	0	0	0	-200	4,500	4,300	4,300	4,300	17,300	30,800	48,100	48,100	43,800
Sales Tax	**14,052,533**	**15,129,596**	**16,087,151**	**6,643,628**	**7,408,905**	**14,052,533**	**0**	**7,264,138**	**7,614,148**	**14,878,286**	**-251,310**	**825,753**	**7,946,721**	**8,188,550**	**16,135,271**	**48,120**	**1,256,985**
Statewide Property Tax	1,531,483	1,492,411	1,490,570	774,121	757,362	1,531,483	0	747,132	745,279	1,492,411	0	-39,072	745,283	745,287	1,490,570	0	-1,841
Statewide Property Tax	**1,531,483**	**1,492,411**	**1,490,570**	**774,121**	**757,362**	**1,531,483**	**0**	**747,132**	**745,279**	**1,492,411**	**0**	**-39,072**	**745,283**	**745,287**	**1,490,570**	**0**	**-1,841**
Estate Tax	465,618	503,100	548,100	224,518	241,100	465,618	0	245,900	257,200	503,100	0	37,482	268,400	279,700	548,100	0	45,000
Estate Tax Refunds	-16,329	-16,800	-17,900	-8,529	-7,800	-16,329	0	-8,200	-8,600	-16,800	0	-471	-8,600	-9,300	-17,900	0	-1,100
Estate Tax	**449,289**	**486,300**	**530,200**	**215,989**	**233,300**	**449,289**	**0**	**237,700**	**248,600**	**486,300**	**0**	**37,011**	**259,800**	**270,400**	**530,200**	**0**	**43,900**
Liquor, Wine & Beer Tax	214,830	223,750	233,690	106,530	108,300	214,830	0	110,660	113,090	223,750	0	8,920	115,570	118,120	233,690	0	9,940
Liquor, Wine & Beer Tax Refunds	-3,376	-2,230	-2,270	-1,776	-1,600	-3,376	0	-1,110	-1,120	-2,230	0	1,146	-1,130	-1,140	-2,270	0	-40
Liquor, Wine & Beer Tax	**211,454**	**221,520**	**231,420**	**104,754**	**106,700**	**211,454**	**0**	**109,550**	**111,970**	**221,520**	**0**	**10,066**	**114,440**	**116,980**	**231,420**	**0**	**9,900**
Cigarette & Tobacco Products Tax	1,146,308	1,117,600	1,116,160	587,478	558,830	1,146,308	0	559,080	558,520	1,117,600	0	-28,708	558,210	557,950	1,116,160	0	-1,440
Cigarette & Tobacco Products Tax Refunds	-19,358	-19,000	-19,000	-9,608	-9,750	-19,358	0	-9,500	-9,500	-19,000	0	358	-9,500	-9,500	-19,000	0	0
23, Gov Rev - Preserving Funding for Medical Education and Research Costs	0	0	0	0	0	0	0	149	149	298	298	298	149	149	298	298	0
Cigarette & Tobacco Products Tax	**1,126,950**	**1,098,600**	**1,097,160**	**577,870**	**549,080**	**1,126,950**	**0**	**549,729**	**549,169**	**1,098,898**	**298**	**-28,052**	**548,859**	**548,599**	**1,097,458**	**298**	**-1,440**
Taconite Occupation Tax	**114,751**	**70,200**	**50,000**	**56,451**	**58,300**	**114,751**	**0**	**36,000**	**34,200**	**70,200**	**0**	**-44,551**	**25,000**	**25,000**	**50,000**	**0**	**-20,200**
Mortgage Registry Tax	**326,688**	**277,622**	**328,559**	**203,491**	**123,197**	**326,688**	**0**	**129,902**	**147,720**	**277,622**	**0**	**-49,066**	**156,201**	**172,358**	**328,559**	**0**	**50,937**
Deed Transfer Tax	358,096	291,377	378,053	200,270	157,826	358,096	0	135,478	155,899	291,377	0	-66,719	172,872	205,181	378,053	0	86,676
Deed Transfer Tax	**358,096**	**291,377**	**378,053**	**200,270**	**157,826**	**358,096**	**0**	**135,478**	**155,899**	**291,377**	**0**	**-66,719**	**172,872**	**205,181**	**378,053**	**0**	**86,676**

General Fund - Fund Balance Analysis

($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	Gov Rev FY 2023	Gov Rev FY 2022-23	Gov Rev vs Feb FY 2022-23	Gov Rev FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Insurance Gross Earn & Fire Marshall	951,142	957,955	1,003,205	485,958	465,184	951,142	0	473,521	484,434	957,955	0	6,813	495,790	507,415	1,003,205	0	45,250
Insurance Gross Earn & Fire Marshall Refunds	-4,201	-5,000	-5,000	-1,701	-2,500	-4,201	0	-2,500	-2,500	-5,000	0	-799	-2,500	-2,500	-5,000	0	0
Insurance Gross Earn & Fire Marshall	**946,941**	**952,955**	**998,205**	**484,257**	**462,684**	**946,941**	**0**	**471,021**	**481,934**	**952,955**	**0**	**6,014**	**493,290**	**504,915**	**998,205**	**0**	**45,250**
Controlled Substance Tax	**5**	**10**	**10**	**0**	**5**	**5**	**0**	**5**	**5**	**10**	**0**	**5**	**5**	**5**	**10**	**0**	**0**
Other Gross Earnings	**105**	**100**	**100**	**55**	**50**	**105**	**0**	**50**	**50**	**100**	**0**	**-5**	**50**	**50**	**100**	**0**	**0**
Lawful Gambling Taxes	378,623	431,100	461,600	182,123	196,500	378,623	0	210,300	220,800	431,100	0	52,477	227,400	234,200	461,600	0	30,500
Gambling Tax Refunds	-1,004	-500	-500	-404	-600	-1,004	0	-250	-250	-500	0	504	-250	-250	-500	0	0
23, Gov Rev - Charitable Gaming Rate Reduction	0	0	0	0	0	0	0	-13,600	-15,600	-29,200	-29,200	-29,200	-16,100	-16,600	-32,700	-32,700	-3,500
Lawful Gambling Taxes	**377,619**	**430,600**	**461,100**	**181,719**	**195,900**	**377,619**	**0**	**196,450**	**204,950**	**401,400**	**-29,200**	**23,781**	**211,050**	**217,350**	**428,400**	**-32,700**	**27,000**
Lawful Gambling Taxes - February 2012 Base	[73,800]	[73,800]	[73,800]	[36,900]	[36,900]	[73,800]	[0]	[36,900]	[36,900]	[73,800]	[0]	[0]	[36,900]	[36,900]	[73,800]	[0]	[0]
Lawful Gambling Taxes - Stadium	[303,819]	[356,800]	[387,300]	[144,819]	[159,000]	[303,819]	[0]	[159,550]	[168,050]	[327,600]	[-29,200]	[23,781]	[174,150]	[180,450]	[354,600]	[-32,700]	[27,000]
Medical Assistance Surcharges	**584,495**	**643,471**	**696,227**	**257,836**	**326,659**	**584,495**	**0**	**315,803**	**327,668**	**643,471**	**0**	**58,976**	**340,929**	**355,298**	**696,227**	**0**	**52,756**
Other Tax Refunds	**-10,914**	**-10,804**	**-10,804**	**-5,612**	**-5,302**	**-10,914**	**0**	**-5,402**	**-5,402**	**-10,804**	**0**	**110**	**-5,402**	**-5,402**	**-10,804**	**0**	**0**
Tax Revenues	**58,023,319**	**58,319,607**	**62,994,919**	**29,390,413**	**28,632,906**	**58,023,319**	**0**	**23,995,760**	**28,891,195**	**52,886,955**	**-5,432,652**	**-5,136,364**	**30,243,651**	**31,534,676**	**61,778,327**	**-1,216,592**	**8,891,372**
Non-Tax Revenues:																	
Investment Income	**478,706**	**782,700**	**137,400**	**44,806**	**433,900**	**478,706**	**0**	**586,500**	**196,200**	**782,700**	**0**	**303,994**	**69,400**	**68,000**	**137,400**	**0**	**-645,300**
Lottery Revenue	**159,988**	**140,967**	**143,966**	**78,702**	**81,286**	**159,988**	**0**	**68,984**	**71,983**	**140,967**	**0**	**-19,021**	**71,983**	**71,983**	**143,966**	**0**	**2,999**
Tobacco Settlements	**363,950**	**336,831**	**332,432**	**192,965**	**170,985**	**363,950**	**0**	**169,151**	**167,680**	**336,831**	**0**	**-27,119**	**166,820**	**165,612**	**332,432**	**0**	**-4,399**
Settlements	**8,252**	**0**	**0**	**0**	**8,252**	**8,252**	**0**	**0**	**0**	**0**	**0**	**-8,252**	**0**	**0**	**0**		**0**
Fees																	
Departmental Earnings	434,765	425,448	421,001	221,050	213,715	434,765	0	210,882	214,566	425,448	0	-9,317	211,249	209,752	421,001	0	-4,447
23, Gov Rev - MDH Trauma System Fee Adjustment	0	0	0	0	0	0	0	-354	-354	-708	-708	-708	-354	-354	-708	-708	0
23, Gov Rev - DNR Improve Visitor Services at State Parks & Recreation Areas	0	0	0	0	0	0	0	210	210	420	420	420	210	210	420	420	0
23, Gov Rev - AG Licensing Moderization	0	0	0	0	0	0	0	-3,827	-3,827	-7,654	-7,654	-7,654	-3,827	-3,827	-7,654	-7,654	0
23, Gov Rev - CMB Legalizing Adult-Use Cannabis	0	0	0	0	0	0	0	1,996	3,330	5,326	5,326	5,326	4,000	6,000	10,000	10,000	4,674
23, Gov Rev - Comm Energy Resources and Planning	0	0	0	0	0	0	0	1,260	1,260	2,520	2,520	2,520	1,260	1,260	2,520	2,520	0
23, Gov Rev - Comm Energy Security	0	0	0	0	0	0	0	184	361	545	545	545	361	361	722	722	177
23, Gov Rev - LI Earned Sick Leave	0	0	0	0	0	0	0	104	207	311	311	311	207	207	414	414	103
23, Gov Rev - LI Prevailing Wage Education and Compliance	0	0	0	0	0	0	0	16	20	36	36	36	25	25	50	50	14
23, Gov Rev - LI Safe and Skilled Worker Act	0	0	0	0	0	0	0	10	10	20	20	20	10	10	20	20	0
23, Gov Rev - State Auditor Operating Adjustment	0	0	0	0	0	0	0	290	576	866	866	866	584	589	1,173	1,173	307
Departmental Earnings	**434,765**	**425,448**	**421,001**	**221,050**	**213,715**	**434,765**	**0**	**210,771**	**216,359**	**427,130**	**1,682**	**-7,635**	**213,725**	**214,233**	**427,958**	**6,957**	**828**
DHS MSOP Collections	32,093	30,000	30,000	17,093	15,000	32,093	0	15,000	15,000	30,000	0	-2,093	15,000	15,000	30,000	0	0
DHS MSOP Collections	**32,093**	**30,000**	**30,000**	**17,093**	**15,000**	**32,093**	**0**	**15,000**	**15,000**	**30,000**	**0**	**-2,093**	**15,000**	**15,000**	**30,000**	**0**	**0**
DHS SOS Collections	201,624	189,900	189,900	104,674	96,950	201,624	0	94,950	94,950	189,900	0	-11,724	94,950	94,950	189,900	0	0
23, Gov Rev - DHS DCT Program Enhancements	0	0	0	0	0	0	0	8,009	8,009	16,018	16,018	16,018	8,009	8,009	16,018	16,018	0
23, Gov Rev - DHS DCT Maintain Current Service Levels	0	0	0	0	0	0	0	16,539	23,052	39,591	39,591	39,591	23,052	23,052	46,104	46,104	6,513
DHS SOS Collections	**201,624**	**189,900**	**189,900**	**104,674**	**96,950**	**201,624**	**0**	**119,498**	**126,011**	**245,509**	**55,609**	**43,885**	**126,011**	**126,011**	**252,022**	**62,122**	**6,513**
Fines & Surcharges	146,579	137,672	138,367	78,624	67,955	146,579	0	68,817	68,855	137,672	0	-8,907	69,012	69,355	138,367	0	695
Fine & Surcharges	**146,579**	**137,672**	**138,367**	**78,624**	**67,955**	**146,579**	**0**	**68,817**	**68,855**	**137,672**	**0**	**-8,907**	**69,012**	**69,355**	**138,367**	**0**	**695**
Fees	**815,061**	**783,020**	**779,268**	**421,441**	**393,620**	**815,061**	**0**	**414,086**	**426,225**	**840,311**	**57,291**	**25,250**	**423,748**	**424,599**	**848,347**	**69,079**	**8,036**
Other Non-Dedicated Revenue																	
Assigned Risk Plan Surplus	16,739	0	0	16,739	0	16,739	0	0	0	0	0	-16,739	0	0	0	0	0
All Other Non-Dedicated Revenue	306,036	216,140	216,140	171,899	134,137	306,036	0	107,672	108,468	216,140	0	-89,896	107,671	108,469	216,140	0	0
All Other Non-Dedicated Revenue	**322,775**	**216,140**	**216,140**	**188,638**	**134,137**	**322,775**	**0**	**107,672**	**108,468**	**216,140**	**0**	**-106,635**	**107,671**	**108,469**	**216,140**	**0**	**0**

General Fund - Fund Balance Analysis ($ in Thousands)	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	Gov Rev FY 2023	Gov Rev FY 2022-23	Gov Rev vs Feb FY 2022-23	Gov Rev FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Non-Tax Revenues	**2,148,732**	**2,259,658**	**1,609,206**	**926,552**	**1,222,180**	**2,148,732**	**0**	**1,346,393**	**970,556**	**2,316,949**	**57,291**	**168,217**	**839,622**	**838,663**	**1,678,285**	**69,079**	**-638,664**
Net Non-Dedicated Revenue	**60,172,051**	**60,579,265**	**64,604,125**	**30,316,965**	**29,855,086**	**60,172,051**	**0**	**25,342,153**	**29,861,751**	**55,203,904**	**-5,375,361**	**-4,968,147**	**31,083,273**	**32,373,339**	**63,456,612**	**-1,147,513**	**8,252,708**
Dedicated Revenues																	
All Other Dedicated Revenues	9	10	10	4	5	9	0	5	5	10	0	1	5	5	10	0	0
Dedicated Revenue	**9**	**10**	**10**	**4**	**5**	**9**	**0**	**5**	**5**	**10**	**0**	**1**	**5**	**5**	**10**	**0**	**0**
Transfers From Other Funds																	
Other special Revenue Funds	4,105	1,283	1,364	3,306	799	4,105	0	602	681	1,283	0	-2,822	585	779	1,364	0	81
Other Special Revenue Funds	**4,105**	**1,283**	**1,364**	**3,306**	**799**	**4,105**	**0**	**602**	**681**	**1,283**	**0**	**-2,822**	**585**	**779**	**1,364**	**0**	**81**
All Other Transfers	**31,029**	**17,353**	**17,356**	**11,765**	**19,264**	**31,029**	**0**	**8,680**	**8,673**	**17,353**	**0**	**-13,676**	**8,677**	**8,679**	**17,356**	**0**	**3**
Admin Dept-Plant Mgmt	**5,864**	**5,022**	**4,876**	**2,932**	**2,932**	**5,864**	**0**	**2,645**	**2,377**	**5,022**	**0**	**-842**	**2,438**	**2,438**	**4,876**	**0**	**-146**
97, CH 239-Public Safety Alcohol Monitoring	15,666	15,710	15,710	7,810	7,856	15,666	0	7,855	7,855	15,710	0	44	7,855	7,855	15,710	0	0
Laws 1997, Transfers In	**15,666**	**15,710**	**15,710**	**7,810**	**7,856**	**15,666**	**0**	**7,855**	**7,855**	**15,710**	**0**	**44**	**7,855**	**7,855**	**15,710**	**0**	**0**
M.S 16B.24 - Admin FR&R Transfers	**9,086**	**8,096**	**7,910**	**4,582**	**4,504**	**9,086**	**0**	**4,141**	**3,955**	**8,096**	**0**	**-990**	**3,955**	**3,955**	**7,910**	**0**	**-186**
10, CH 215 - DNR Tr fr Spec Rev Fund	493	348	348	319	174	493	0	174	174	348	0	-145	174	174	348	0	0
Laws 2010, Transfers In	**493**	**348**	**348**	**319**	**174**	**493**	**0**	**174**	**174**	**348**	**0**	**-145**	**174**	**174**	**348**	**0**	**0**
M.S 16A. 724 - Tr fr HCAF Fund	**244,000**	**70,215**	**0**	**122,000**	**122,000**	**244,000**	**0**	**70,215**	**0**	**70,215**	**0**	**-173,785**	**0**	**0**	**0**	**0**	**-70,215**
15, CH 77 - Parking Internal Service Fund	1,985	1,983	1,982	993	992	1,985	0	0	0	0	-1,983	-1,985	0	0	0	-1,982	0
Laws 2015, Transfers In	**1,985**	**1,983**	**1,982**	**993**	**992**	**1,985**	**0**	**0**	**0**	**0**	**-1,983**	**-1,985**	**0**	**0**	**0**	**-1,982**	**0**
20, CH 71, 81 – Unobligated COVID-19 MN and Health Resp. Fund Balance	25,714	0	0	25,714	0	25,714	0	0	0	0	0	-25,714	0	0	0	0	0
Laws 2020, Transfers In	**25,714**	**0**	**0**	**25,714**	**0**	**25,714**	**0**	**0**	**0**	**0**	**0**	**-25,714**	**0**	**0**	**0**	**0**	**0**
21, SS1, CH 4 – Transfer from Consumer Education Account - SPECREV	300	0	0	300	0	300	0	0	0	0	0	-300	0	0	0	0	0
21, SS1, CH 12 - State Data Security Account Cancellation (transfer in) - SPECREV	974	2,198	2,198	0	974	974	0	1,099	1,099	2,198	0	1,224	1,099	1,099	2,198	0	0
Laws 2021, Transfer In	**1,274**	**2,198**	**2,198**	**300**	**974**	**1,274**	**0**	**1,099**	**1,099**	**2,198**	**0**	**924**	**1,099**	**1,099**	**2,198**	**0**	**0**
23, Gov Rev - Transfer from Premium Security Account - SPECREV	0	0	0	0	0	0	0	0	0	0	0	0	275,775	0	275,775	275,775	275,775
23, Gov Rev - Telephone Investigation	0	0	0	0	0	0	0	38	78	116	116	116	78	78	156	156	40
Laws 2023, Transfer In	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**38**	**78**	**116**	**116**	**116**	**275,853**	**78**	**275,931**	**275,931**	**275,815**
Transfers From Other Funds	**339,216**	**122,208**	**51,744**	**179,721**	**159,495**	**339,216**	**0**	**95,449**	**24,892**	**120,341**	**-1,867**	**-218,875**	**300,636**	**25,057**	**325,693**	**273,949**	**205,352**
Prior Year Adj and Other Transactions																	
Cancel of Prior Year Encumbrances	127,991	70,000	70,000	92,991	35,000	127,991	0	35,000	35,000	70,000	0	-57,991	35,000	35,000	70,000	0	0
Cancel of Prior Year Encumbrances	**127,991**	**70,000**	**70,000**	**92,991**	**35,000**	**127,991**	**0**	**35,000**	**35,000**	**70,000**	**0**	**-57,991**	**35,000**	**35,000**	**70,000**	**0**	**0**
Prior Yr Revenue & Transfers	**37,357**	**0**	**0**	**37,357**	**0**	**37,357**	**0**	**0**	**0**	**0**	**0**	**-37,357**	**0**	**0**	**0**	**0**	**0**
Loan Receipts	3,239	2,858	2,858	1,810	1,429	3,239	0	1,429	1,219	2,648	-210	-591	909	909	1,818	-1,040	-830
Loan Issuances	-3,464	-3,537	-3,706	-1,743	-1,721	-3,464	0	-1,753	-1,784	-3,537	0	-73	-1,837	-1,869	-3,706	0	-169
Net Loan Activity	**-225**	**-679**	**-848**	**67**	**-292**	**-225**	**0**	**-324**	**-565**	**-889**	**-210**	**-664**	**-928**	**-960**	**-1,888**	**-1,040**	**-999**
Advance Reimbursement (from MPLS)	5,084	5,084	5,084	2,542	2,542	5,084	0	0	0	0	-5,084	-5,084	0	0	0	-5,084	0
Net Cash Advance & Reimbursement	**5,084**	**5,084**	**5,084**	**2,542**	**2,542**	**5,084**	**0**	**0**	**0**	**0**	**-5,084**	**-5,084**	**0**	**0**	**0**	**-5,084**	**0**
Other	-178	0	0	-178	0	-178	0	0	0	0	0	178	0	0	0	0	0
Other	**-178**	**0**	**0**	**-178**	**0**	**-178**	**0**	**0**	**0**	**0**	**0**	**178**	**0**	**0**	**0**	**0**	**0**
Prior Year Adjustments	**170,029**	**74,405**	**74,236**	**132,779**	**37,250**	**170,029**	**0**	**34,676**	**34,435**	**69,111**	**-5,294**	**-100,918**	**34,072**	**34,040**	**68,112**	**-6,124**	**-999**

General Fund - Fund Balance Analysis

($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	Gov Rev FY 2023	Gov Rev FY 2022-23	Gov Rev vs Feb FY 2022-23	Gov Rev FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Governor's Revenue Changes																	
Tax Revenues																	
23, Gov Rev - IncTax, Federal Conformity	0	0	0	0	0	0	0	4,400	-700	3,700	3,700	3,700	19,700	68,300	88,000	88,000	84,300
23, Gov Rev - IncTax, Child Tax Credit	0	0	0	0	0	0	0	-547,600	-575,200	-1,122,800	-1,122,800	-1,122,800	-590,800	-604,100	-1,194,900	-1,194,900	-72,100
23, Gov Rev - IncTax, Child & Dependent Care Credit Expan w/ Newborn Cr	0	0	0	0	0	0	0	-268,300	-270,500	-538,800	-538,800	-538,800	-272,700	-274,900	-547,600	-547,600	-8,800
23, Gov Rev - IncTax, K-12 Education Credit Update	0	0	0	0	0	0	0	-10,000	-10,500	-20,500	-20,500	-20,500	-10,800	-10,900	-21,700	-21,700	-1,200
23, Gov Rev - IncTax, Direct Payments - Advance Refundable Credit	0	0	0	0	0	0	0	-3,902,000	0	-3,902,000	-3,902,000	-3,902,000	0	0	0	0	3,902,000
23, Gov Rev - IncTax, Social Security Subtraction	0	0	0	0	0	0	0	-105,600	-114,800	-220,400	-220,400	-220,400	-121,500	-128,500	-250,000	-250,000	-29,600
23, Gov Rev - IncTax, Working Family Credit Expansion for ITINs	0	0	0	0	0	0	0	-9,800	-10,000	-19,800	-19,800	-19,800	-10,200	-10,400	-20,600	-20,600	-800
23, Gov Rev - IncTax, Payment Agreement Fee Removal	0	0	0	0	0	0	0	-1,500	-1,500	-3,000	-3,000	-3,000	-1,500	-1,500	-3,000	-3,000	0
23, Gov Rev - IncTax, Military Credit Due Date Change	0	0	0	0	0	0	0	-200	0	-200	-200	-200	0	0	0	0	200
23, Gov Rev - IncTax, Capital Gains and Dividend Income Surtax	0	0	0	0	0	0	0	362,300	317,300	679,600	679,600	679,600	308,100	317,000	625,100	625,100	-54,500
23, Gov Rev - SalesTax, Edible Cannabinoids Sales Tax Provisions	0	0	0	0	0	0	0	10	10	20	20	20	10	10	20	20	0
23, Gov Rev - SalesTax, Exemption for Local Govt and Non Profit Construction	0	0	0	0	0	0	0	-177,110	-78,520	-255,630	-255,630	-255,630	0	0	0	0	255,630
23, Gov Rev - IncTax, Angel Tax Credit	0	0	0	0	0	0	0	-10,000	-10,000	-20,000	-20,000	-20,000	-10,000	-10,000	-20,000	-20,000	0
23, Gov Rev - CorpTax, Reinstate the Historic Rehabilitation Tax Credit	0	0	0	0	0	0	0	-700	-3,100	-3,800	-3,800	-3,800	-8,100	-14,700	-22,800	-22,800	-19,000
23, Gov Rev - SalesTax, Legalizing Adult-Use Cannabis	0	0	0	0	0	0	0	-200	4,500	4,300	4,300	4,300	17,300	30,800	48,100	48,100	43,800
23, Gov Rev - CGRTax, Legalizing Adult-Use Cannabis	0	0	0	0	0	0	0	6,000	26,500	32,500	32,500	32,500	62,000	100,000	162,000	162,000	129,500
23, Gov Rev - IncTax, 2023 Gov Tax Bill Income Tax Interactions	0	0	0	0	0	0	0	0	60	60	60	60	350	240	590	590	530
23, Gov Rev - LawfulGamblingTax, Charitable Gaming Rate Reduction	0	0	0	0	0	0	0	-13,600	-15,600	-29,200	-29,200	-29,200	-16,100	-16,600	-32,700	-32,700	-3,500
23, Gov Rev - IncTax, Electric Vehicle Tax Credit	0	0	0	0	0	0	0	-8,900	-10,000	-18,900	-18,900	-18,900	-11,400	-13,200	-24,600	-24,600	-5,700
23, Gov Rev - IncTax, Federal Update for SECURE Act 2.0	0	0	0	0	0	0	0	2,700	(800)	1,900	1,900	1,900	(800)	(2,000)	-2,800	-2,800	-4,700
23, Gov Rev - CigTax, Preserving Funding for Medical Education and Research Costs	0	0	0	0	0	0	0	149	149	298	298	298	149	149	298	298	0
Subtotal - Tax Revenues	0	0	0	0	0	0	0	-4,679,951	-752,701	-5,432,652	-5,432,652	-5,432,652	-646,291	-570,301	-1,216,592	-1,216,592	4,216,060
Non-Tax Revenues																	
23, Gov Rev - DE, MDH Trauma System Fee Adjustment	0	0	0	0	0	0	0	-354	-354	-708	-708	-708	-354	-354	-708	-708	0
23, Gov Rev - DE, DNR Improve Visitor Services at State Parks & Recreation Areas	0	0	0	0	0	0	0	210	210	420	420	420	210	210	420	420	0
23, Gov Rev - DE, AG Licensing Moderization	0	0	0	0	0	0	0	-3,827	-3,827	-7,654	-7,654	-7,654	-3,827	-3,827	-7,654	-7,654	0
23, Gov Rev - DE, CMB Legalizing Adult-Use Cannabis	0	0	0	0	0	0	0	1,996	3,330	5,326	5,326	5,326	4,000	6,000	10,000	10,000	4,674
23, Gov Rev - DE, Comm Energy Resources and Planning	0	0	0	0	0	0	0	1,260	1,260	2,520	2,520	2,520	1,260	1,260	2,520	2,520	0
23, Gov Rev - DE, Comm Energy Security	0	0	0	0	0	0	0	184	361	545	545	545	361	361	722	722	177
23, Gov Rev - DE, LI Earned Sick Leave	0	0	0	0	0	0	0	104	207	311	311	311	207	207	414	414	103
23, Gov Rev - DE, LI Prevailing Wage Education and Compliance	0	0	0	0	0	0	0	16	20	36	36	36	25	25	50	50	14
23, Gov Rev - DE, LI Safe and Skilled Worker Act	0	0	0	0	0	0	0	10	10	20	20	20	10	10	20	20	0
23, Gov Rev - DE, State Auditor Operating Adjustment	0	0	0	0	0	0	0	290	576	866	866	866	584	589	1,173	1,173	307
23, Gov Rev - SOS, DHS DCT Program Enhancements	0	0	0	0	0	0	0	8,009	8,009	16,018	16,018	16,018	8,009	8,009	16,018	16,018	0
23, Gov Rev - SOS, DHS DCT Maintain Current Service Levels	0	0	0	0	0	0	0	16,539	23,052	39,591	39,591	39,591	23,052	23,052	46,104	46,104	6,513
23, Gov Rev - TR-IN, Parking Internal Service Fund	0	0	0	0	0	0	0	-990	-993	-1,983	-1,983	-1,983	-994	-988	-1,982	-1,982	1
23, Gov Rev - TR-IN, Transfer from Premium Security Account	0	0	0	0	0	0	0	0	0	0	0	0	275,775	0	275,775	275,775	275,775
23, Gov Rev - TR-IN, Telephone Investigation	0	0	0	0	0	0	0	38	78	116	116	116	78	78	156	156	40
23, Gov Rev - PPA, Advance Reimbursement (from MPLS)	0	0	0	0	0	0	0	-2,542	-2,542	-5,084	-5,084	-5,084	-2,542	-2,542	-5,084	-5,084	0
23, Gov Rev - PPA, Senior Deferral Program Update	0	0	0	0	0	0	0	0	-210	-210	-210	-210	-520	-520	-1,040	-1,040	-830
Subtotal - Non-Tax Revenues	0	0	0	0	0	0	0	20,943	29,187	50,130	50,130	50,130	305,334	31,570	336,904	336,904	286,774
Governor's Revenue Changes	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**-4,659,008**	**-723,514**	**-5,382,522**	**-5,382,522**	**-5,382,522**	**-340,957**	**-538,731**	**-879,688**	**-879,688**	**4,502,834**

General Fund - Fund Balance Analysis
($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	Gov Rev FY 2023	Gov Rev FY 2022-23	Gov Rev vs Feb FY 2022-23	Gov Rev FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
E-12 Education																	
General Education	**14,825,775**	**15,459,575**	**15,218,806**	**7,354,159**	**7,471,616**	**14,825,775**	**0**	**8,059,984**	**8,183,666**	**16,243,650**	**784,075**	**1,417,875**	**8,398,193**	**8,543,173**	**16,941,366**	**1,722,560**	**697,716**
Enrollment Options Transportation	31	37	42	15	16	31	0	18	19	37	0	6	20	22	42	0	5
Abatement Aid	3,382	5,004	6,198	2,042	1,340	3,382	0	2,339	2,665	5,004	0	1,622	2,949	3,249	6,198	0	1,194
Consolidation Transition Aid	385	477	600	292	93	385	0	187	290	477	0	92	300	300	600	0	123
Nonpublic Pupil Aid	35,596	45,533	51,136	16,757	18,839	35,596	0	22,354	23,902	46,256	723	10,660	25,475	27,094	52,569	1,433	6,313
Nonpublic Transportation	40,753	42,980	44,652	19,771	20,982	40,753	0	22,248	23,624	45,872	2,892	5,119	25,242	27,067	52,309	7,657	6,437
21, SS1, CH 13 - English Learner Cross-Sbsdy Rdctn Aid (FY22-25 only)	4,000	4,000	0	2,000	2,000	4,000	0	0	0	0	-4,000	-4,000	0	0	0	0	0
Spec Prov for Select Districts	130	130	130	65	65	130	0	65	65	130	0	0	65	65	130	0	0
Career and Technical Aid	4,467	2,273	694	2,582	1,885	4,467	0	1,512	761	2,273	0	-2,194	410	284	694	0	-1,579
Pregnant/Parenting Pupil Trans	111	110	110	56	55	111	0	55	55	110	0	-1	55	55	110	0	0
23, Gov Rev - Unemployment Insurance Aid	0	0	0	0	0	0	0	0	135,199	135,199	135,199	135,199	135,199	135,199	270,398	270,398	135,199
Other General Education Programs	**88,855**	**100,544**	**103,562**	**43,580**	**45,275**	**88,855**	**0**	**48,778**	**186,580**	**235,358**	**134,814**	**146,503**	**189,715**	**193,335**	**383,050**	**279,488**	**147,692**
General Education	**14,914,630**	**15,560,119**	**15,322,368**	**7,397,739**	**7,516,891**	**14,914,630**	**0**	**8,108,762**	**8,370,246**	**16,479,008**	**918,889**	**1,564,378**	**8,587,908**	**8,736,508**	**17,324,416**	**2,002,048**	**845,408**
Charter School Lease Aid	173,778	192,053	207,866	83,643	90,135	173,778	0	94,320	98,166	192,486	433	18,708	103,559	107,934	211,493	3,627	19,007
Recovery Programs	1,500	1,500	1,500	750	750	1,500	0	750	750	1,500	0	0	750	750	1,500	0	0
Achievement and Integration Aid	161,555	167,210	169,515	80,264	81,291	161,555	0	83,330	84,232	167,562	352	6,007	85,441	86,278	171,719	2,204	4,157
Interdistrict Desegregation Transportation	23,685	31,601	38,753	9,900	13,785	23,685	0	14,992	16,609	31,601	0	7,916	18,393	20,360	38,753	0	7,152
Education Excellence - Choice Programs	**360,518**	**392,364**	**417,634**	**174,557**	**185,961**	**360,518**	**0**	**193,392**	**199,757**	**393,149**	**785**	**32,631**	**208,143**	**215,322**	**423,465**	**5,831**	**30,316**
Indian Education Formula Aid	22,778	24,241	26,296	11,399	11,379	22,778	0	17,949	19,266	37,215	12,974	14,437	20,149	20,898	41,047	14,751	3,832
Indian Teacher Preparation Grants (Gov Rev transfer to SRF)	1,200	1,200	1,200	600	600	1,200	0	2,210	600	2,810	1,610	1,610	600	600	1,200	0	-1,610
Tribal Contract Schools	5,236	4,858	5,390	2,808	2,428	5,236	0	2,585	2,804	5,389	531	153	3,112	3,301	6,413	1,023	1,024
Early Childhood Programs at Tribal Schools	136	136	136	68	68	136	0	68	68	136	0	0	68	68	136	0	0
Education Excellence - Indian Programs	**29,350**	**30,435**	**33,022**	**14,875**	**14,475**	**29,350**	**0**	**22,812**	**22,738**	**45,550**	**15,115**	**16,200**	**23,929**	**24,867**	**48,796**	**15,774**	**3,246**
Statewide Testing	19,384	21,784	21,784	9,636	9,748	19,384	0	10,892	10,892	21,784	0	2,400	10,892	10,892	21,784	0	0
Alternative Teacher Compensation Aid	176,806	176,222	175,547	88,547	88,259	176,806	0	88,444	88,430	176,874	652	68	89,260	89,187	178,447	2,900	1,573
ACT Reimbursements	2,022	2,022	2,022	1,011	1,011	2,022	0	1,011	1,011	2,022	0	0	1,011	1,011	2,022	0	0
Education Excellence - Innovation Accountability	**198,212**	**200,028**	**199,353**	**99,194**	**99,018**	**198,212**	**0**	**100,347**	**100,333**	**200,680**	**652**	**2,468**	**101,163**	**101,090**	**202,253**	**2,900**	**1,573**
Advanced Placement / Intl Baccalaureate	9,000	9,000	9,000	3,000	6,000	9,000	0	4,500	4,500	9,000	0	0	4,500	4,500	9,000	0	0
Concurrent Enrollment	8,000	8,000	8,000	4,000	4,000	8,000	0	4,000	4,000	8,000	0	0	4,000	4,000	8,000	0	0
Literacy Incentive Aid	91,043	84,736	86,595	45,075	45,968	91,043	0	42,234	42,502	84,736	0	-6,307	43,354	43,241	86,595	0	1,859
Serve Minnesota	1,800	1,800	1,800	900	900	1,800	0	900	900	1,800	0	0	900	900	1,800	0	0
Early Childhood Literacy Programs	15,900	15,900	15,900	7,950	7,950	15,900	0	7,950	7,950	15,900	0	0	7,950	7,950	15,900	0	0
Student Organizations	1,536	1,536	1,536	768	768	1,536	0	768	768	1,536	0	0	768	768	1,536	0	0
Minnesota Math Corps	2,000	1,000	1,000	1,000	1,000	2,000	0	500	500	1,000	0	-1,000	500	500	1,000	0	0
Principals Academy	400	400	400	200	200	400	0	200	200	400	0	0	200	200	400	0	0
Civic Education Grants	150	0	0	45	105	150	0	0	0	0	0	-150	0	0	0	0	0
21, SS1, CH 13 - MN Youth Council	375	0	0	187	188	375	0	0	0	0	0	-375	0	0	0	0	0
Starbase MN	1,000	1,000	1,000	500	500	1,000	0	500	500	1,000	0	0	500	500	1,000	0	0
Museums and Educational Centers	1,220	920	920	610	610	1,220	0	460	460	920	0	-300	460	460	920	0	0
Support Our Schools	3,123	0	0	3,123	0	3,123	0	0	0	0	0	-3,123	0	0	0	0	0
Statewide Concurrent Enrollment Teacher Training	750	750	750	375	375	750	0	375	375	750	0	0	375	375	750	0	0
Grow Your Own (TR OUT)	13,000	13,000	13,000	6,500	6,500	13,000	0	24,000	24,000	48,000	35,000	35,000	24,000	24,000	48,000	35,000	0
21, SS1, CH 13 - Sanneh Foundation Grant	3,000	0	0	1,500	1,500	3,000	0	0	0	0	0	-3,000	0	0	0	0	0
Ag Educators	500	500	500	250	250	500	0	250	250	500	0	0	250	250	500	0	0
21, SS1, CH 13 - Girls in Action Grant	1,500	0	0	1,500	0	1,500	0	0	0	0	0	-1,500	0	0	0	0	0
21, SS1, CH 13 - Come Teach in MN Hiring Bonuses (TR OUT) - SPECREV	400	400	400	200	200	400	0	200	200	400	0	0	200	200	400	0	0
21, SS1, CH13 - Language Grants for Teachers (LETRS)	3,000	0	0	1,997	1,003	3,000	0	0	0	0	0	-3,000	0	0	0	0	0
21, SS1, CH 13 - Non-exclusionary Discipline Training	1,750	0	0	0	1,750	1,750	0	0	0	0	0	-1,750	0	0	0	0	0
AP/IB STEM Grants	500	500	500	118	382	500	0	250	250	500	0	0	250	250	500	0	0
Expanded Concurrent Enrollment Grants	1,000	1,000	1,000	72	928	1,000	0	500	500	1,000	0	0	500	500	1,000	0	0
Rural Career and Technical Education Consortium	6,000	6,000	6,000	0	6,000	6,000	0	3,000	3,000	6,000	0	0	3,000	3,000	6,000	0	0

General Fund - Fund Balance Analysis

($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	Gov Rev FY 2023	Gov Rev FY 2022-23	Gov Rev vs Feb FY 2022-23	Gov Rev FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
21, SS1, CH 4 - MN Council Econ Ed (MCEE)	300	0	0	150	150	300	0	0	0	0	0	-300	0	0	0	0	0
P-TECH Schools	1,582	1,582	1,582	791	791	1,582	0	791	791	1,582	0	0	791	791	1,582	0	0
MN Indep College & Community (Tr to OHE)	0	1,250	1,250	0	0	0	0	625	625	1,250	0	1,250	625	625	1,250	0	0
21, SS1, CH 13 - Digital Well-being Grant	1,000	0	0	1,000	0	1,000	0	0	0	0	0	-1,000	0	0	0	0	0
23, Gov Rev - Alternatives to Exclusionary Discipline Strategies	0	0	0	0	0	0	0	5,298	5,585	10,883	10,883	10,883	5,585	5,585	11,170	11,170	287
23, Gov Rev - MTSS and COMPASS	0	0	0	0	0	0	0	20,250	20,250	40,500	40,500	40,500	20,250	20,250	40,500	40,500	0
23, Gov Rev - Computer Science Education	0	0	0	0	0	0	0	400	425	825	825	825	485	485	970	970	145
23, Gov Rev - Youth Apprenticeship Programs Alignment	0	0	0	0	0	0	0	300	0	300	300	300	0	0	0	0	-300
23, Gov Rev - Competency Based Education Expansion	0	0	0	0	0	0	0	32,000	0	32,000	32,000	32,000	0	0	0	0	-32,000
23, Gov Rev - Rigorous Coursework Expansion	0	0	0	0	0	0	0	3,165	3,165	6,330	6,330	6,330	3,165	3,165	6,330	6,330	0
23, Gov Rev - Career and Technical Education Access	0	0	0	0	0	0	0	30,000	0	30,000	30,000	30,000	0	0	0	0	-30,000
23, Gov Rev - Full-Service Community Schools	0	0	0	0	0	0	0	14,500	0	14,500	14,500	14,500	0	0	0	0	-14,500
23, Gov Rev - EDI Center - Staff & Culturally Relevant Practices Grants	0	0	0	0	0	0	0	33,076	2,000	35,076	35,076	35,076	2,000	2,000	4,000	4,000	-31,076
23, Gov Rev - BOLD Literacy: A Birth-Grade 12 Action Plan	0	0	0	0	0	0	0	35,000	35,000	70,000	70,000	70,000	35,000	35,000	70,000	70,000	0
23, Gov Rev - Native Language Revitalization Grants	0	0	0	0	0	0	0	7,500	7,500	15,000	15,000	15,000	7,500	7,500	15,000	15,000	0
23, Gov Rev - PSEO Funding Pilot	0	0	0	0	0	0	0	50,000	0	50,000	50,000	50,000	0	0	0	0	-50,000
23, Gov Rev - Student Support Personnel	0	0	0	0	0	0	0	24,854	28,981	53,835	53,835	53,835	29,160	29,159	58,319	58,319	4,484
23, Gov Rev - Student Voice Models	0	0	0	0	0	0	0	8,000	0	8,000	8,000	8,000	0	0	0	0	-8,000
23, Gov Rev - Early Childhood Teacher Shortage	0	0	0	0	0	0	0	490	490	980	980	980	700	700	1,400	1,400	420
23, Gov Rev - Educator Career Pathway	0	0	0	0	0	0	0	7,000	0	7,000	7,000	7,000	0	0	0	0	-7,000
23, Gov Rev - Paid Student Teaching	0	0	0	0	0	0	0	14,665	14,665	29,330	29,330	29,330	14,665	14,665	29,330	29,330	0
23, Gov Rev - Statewide Teacher Mentoring Program	0	0	0	0	0	0	0	9,940	0	9,940	9,940	9,940	0	0	0	0	-9,940
23, Gov Rev - Teacher Licensing and Exam Fees	0	0	0	0	0	0	0	1,400	0	1,400	1,400	1,400	0	0	0	0	-1,400
Education Excellence - Student and Teacher Opportunities	**169,829**	**149,274**	**151,133**	**81,811**	**88,018**	**169,829**	**0**	**389,841**	**210,332**	**600,173**	**450,899**	**430,344**	**211,633**	**211,519**	**423,152**	**272,019**	**-177,021**
Education Excellence	**757,909**	**772,101**	**801,142**	**370,437**	**387,472**	**757,909**	**0**	**706,392**	**533,160**	**1,239,552**	**467,451**	**481,643**	**544,868**	**552,798**	**1,097,666**	**296,524**	**-141,886**
Regular Special Education	3,580,548	4,038,658	4,500,995	1,734,175	1,846,373	3,580,548	0	2,300,644	2,469,519	4,770,163	731,505	1,189,615	2,609,164	2,746,631	5,355,795	854,800	585,632
Children with Disabilities Aid	2,822	3,562	4,525	1,338	1,484	2,822	0	1,674	1,888	3,562	0	740	2,128	2,397	4,525	0	963
Travel for Home Based Services	672	682	747	355	317	672	0	334	348	682	0	10	366	381	747	0	65
21, SS1, CH 13 - Special Education Cross-Subsidy Reduction Aid	10,425	0	0	10,425	0	10,425	0	0	0	0	0	-10,425	0	0	0	0	0
Court Placed Special Education Revenue	25	53	57	0	25	25	0	26	27	53	0	28	28	29	57	0	4
Out-of-State Tuition for Special Education Students	500	500	500	250	250	500	0	250	250	500	0	0	250	250	500	0	0
23, Gov Rev - Special Education Separate Sites and Programs Aid	0	0	0	0	0	0	0	4,378	5,083	9,461	9,461	9,461	5,337	5,604	10,941	10,941	1,480
Special Education	**3,594,992**	**4,043,455**	**4,506,824**	**1,746,543**	**1,848,449**	**3,594,992**	**0**	**2,307,306**	**2,477,115**	**4,784,421**	**740,966**	**1,189,429**	**2,617,273**	**2,755,292**	**5,372,565**	**865,741**	**588,144**
Debt Service Equalization	49,316	45,862	35,005	25,001	24,315	49,316	0	24,511	21,351	45,862	0	-3,454	18,374	16,631	35,005	0	-10,857
Telecommunications Access	7,500	7,500	7,500	3,748	3,752	7,500	0	3,750	3,750	7,500	0	0	3,750	3,750	7,500	0	0
Long-Term Facilities Maintenance	215,272	215,694	216,888	107,183	108,089	215,272	0	137,943	144,375	282,318	66,624	67,046	147,535	151,283	298,818	81,930	16,500
Maximum Effort Loan Aid	3,288	0	0	3,288	0	3,288	0	0	0	0	0	-3,288	0	0	0	0	0
23, Gov Rev - Building and Cyber Security Grant Program	0	0	0	0	0	0	0	50,140	0	50,140	50,140	50,140	0	0	0	0	-50,140
Facilities & Technology	**275,376**	**269,056**	**259,393**	**139,220**	**136,156**	**275,376**	**0**	**216,344**	**169,476**	**385,820**	**116,764**	**110,444**	**169,659**	**171,664**	**341,323**	**81,930**	**-44,497**
School Lunch	27,974	32,034	32,237	11,990	15,984	27,974	0	190,897	197,936	388,833	356,799	360,859	205,764	213,442	419,206	386,969	30,373
School Breakfast	10,808	21,994	22,874	6	10,802	10,808	0	25,912	26,719	52,631	30,637	41,823	29,095	30,121	59,216	36,342	6,585
Summer School Food Service Repl Aid	300	300	300	150	150	300	0	150	150	300	0	0	150	150	300	0	0
Kindergarten Milk	1,101	1,318	1,318	442	659	1,101	0	659	659	1,318	0	217	659	659	1,318	0	0
Nutrition Programs	**40,183**	**55,646**	**56,729**	**12,588**	**27,595**	**40,183**	**0**	**217,618**	**225,464**	**443,082**	**387,436**	**402,899**	**235,668**	**244,372**	**480,040**	**423,311**	**36,958**
Basic Support	27,140	27,140	27,140	13,570	13,570	27,140	0	15,370	15,570	30,940	3,800	3,800	15,570	15,570	31,140	4,000	200
Multicounty, Multitype Library Systems	2,600	2,600	2,600	1,300	1,300	2,600	0	1,300	1,300	2,600	0	0	1,300	1,300	2,600	0	0
Electronic Library for Minnesota	1,800	1,800	1,800	900	900	1,800	0	900	900	1,800	0	0	900	900	1,800	0	0
Regional Library Telecommunications Aid	4,600	4,600	4,600	2,300	2,300	4,600	0	2,300	2,300	4,600	0	0	2,300	2,300	4,600	0	0
Library Programs	**36,140**	**36,140**	**36,140**	**18,070**	**18,070**	**36,140**	**0**	**19,870**	**20,070**	**39,940**	**3,800**	**3,800**	**20,070**	**20,070**	**40,140**	**4,000**	**200**
Early Childhood Family Education Aid	69,182	71,088	72,202	34,118	35,064	69,182	0	37,497	39,108	76,605	5,517	7,423	40,631	42,299	82,930	10,728	6,325
School Readiness	67,366	67,366	67,366	33,683	33,683	67,366	0	33,683	33,683	67,366	0	0	33,683	33,683	67,366	0	0
Health & Developmental Screening Aid	6,851	6,774	6,650	3,373	3,478	6,851	0	4,350	4,375	8,725	1,951	1,874	4,336	4,334	8,670	2,020	-55
Educate Parents Partnership	98	98	98	49	49	98	0	49	49	98	0	0	49	49	98	0	0
Kindergarten Entrance Assessment	562	562	562	266	296	562	0	281	281	562	0	0	0	0	0	-562	-562
Head Start Program	50,200	50,200	50,200	24,873	25,327	50,200	0	25,100	25,100	50,200	0	0	25,100	25,100	50,200	0	0

General Fund - Fund Balance Analysis

($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	Gov Rev FY 2023	Gov Rev FY 2022-23	Gov Rev vs Feb FY 2022-23	Gov Rev FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Early Learning Scholarships (TR OUT) - SPECREV	141,418	141,418	141,418	70,709	70,709	141,418	0	160,709	160,709	321,418	180,000	180,000	132,509	132,509	265,018	123,600	-56,400
23, Gov Rev - Targeted Mixed Dlvry Early Lrng - Child Care and Head Start	0	0	0	0	0	0	0	0	0	0	0	0	130,392	152,284	282,676	282,676	282,676
23, Gov Rev - Targeted Mixed Dlvry Early Lrng - Plng, Coaching, Assessment	0	0	0	0	0	0	0	5,233	5,233	10,466	10,466	10,466	4,688	4,913	9,601	9,601	-865
23, Gov Rev - Targeted Mixed Dlvry Early Lrng - Admin and MNIT	0	0	0	0	0	0	0	2,460	1,586	4,046	4,046	4,046	2,806	2,806	5,612	5,612	1,566
ParentChild+ Program	1,800	1,800	1,800	900	900	1,800	0	900	900	1,800	0	0	900	900	1,800	0	0
Statewide Early Childhood Rating System (Tr to DHS)	0	3,500	3,500	0	0	0	0	1,750	1,750	3,500	0	3,500	1,750	1,750	3,500	0	0
Home Visiting Aid	853	700	453	441	412	853	0	391	309	700	0	-153	245	208	453	0	-247
Early Childhood & Family Support	**338,330**	**343,506**	**344,249**	**168,412**	**169,918**	**338,330**	**0**	**272,403**	**273,083**	**545,486**	**201,980**	**207,156**	**377,089**	**400,835**	**777,924**	**433,675**	**232,438**
Community Education	330	179	149	180	150	330	0	98	81	179	0	-151	75	74	149	0	-30
Adults With Disabilities Program Aid	1,412	1,420	1,420	702	710	1,412	0	710	710	1,420	0	8	710	710	1,420	0	0
Deaf, DeafBlind, and Hard-of-hearing Adults	140	140	140	70	70	140	0	70	70	140	0	0	70	70	140	0	0
School Age Care Revenue	1	2	2	0	1	1	0	1	1	2	0	1	1	1	2	0	0
Education Partnerships Coalition - Tier 1	5,200	5,200	5,200	2,600	2,600	5,200	0	2,600	2,600	5,200	0	0	2,600	2,600	5,200	0	0
Education Partnerships Coalition - Tier 2	960	960	960	250	710	960	0	480	480	960	0	0	480	480	960	0	0
23, Gov Rev - After School Community Learning Grant Program	0	0	0	0	0	0	0	45,000	0	45,000	45,000	45,000	0	0	0	0	-45,000
Community Education	**8,043**	**7,901**	**7,871**	**3,802**	**4,241**	**8,043**	**0**	**48,959**	**3,942**	**52,901**	**45,000**	**44,858**	**3,936**	**3,935**	**7,871**	**0**	**-45,030**
Adult Basic Education Aid	103,385	103,521	103,513	51,595	51,790	103,385	0	51,763	51,758	103,521	0	136	51,757	51,756	103,513	0	-8
High School Equivalency Tests	250	250	250	34	216	250	0	615	125	740	490	490	125	125	250	0	-490
Self-Sufficiency & Lifelong Learning	**103,635**	**103,771**	**103,763**	**51,629**	**52,006**	**103,635**	**0**	**52,378**	**51,883**	**104,261**	**490**	**626**	**51,882**	**51,881**	**103,763**	**0**	**-498**
Subtotal E-12 Education Aids	**20,069,238**	**21,191,695**	**21,438,479**	**9,908,440**	**10,160,798**	**20,069,238**	**0**	**11,950,032**	**12,124,439**	**24,074,471**	**2,882,776**	**4,005,233**	**12,608,353**	**12,937,355**	**25,545,708**	**4,107,229**	**1,471,237**
Education, Dept of	57,139	51,930	51,930	25,686	30,353	56,039	-1,100	32,971	33,391	66,362	14,432	10,323	33,372	33,359	66,731	14,801	369
22, CH 93 – Licensing Disqualification; Preliminary Applications	0	44	44	0	0	0	0	22	22	44	0	44	22	22	44	0	0
23, Gov Rev - Legal Costs	0	0	0	0	0	0	0	7,500	0	7,500	7,500	7,500	0	0	0	0	-7,500
23, Gov Rev - Ed-Fi Data Collection System and Reporting	0	0	0	0	0	0	0	595	2,609	3,204	3,204	3,204	2,359	2,359	4,718	4,718	1,514
23, Gov Rev - Board of School Administrators Staffing and Outreach	0	0	0	0	0	0	0	64	64	128	128	128	64	64	128	128	0
23, Gov Rev - IT Infrastructure and Portfolio Resources	0	0	0	0	0	0	0	1,792	3,340	5,132	5,132	5,132	4,906	4,906	9,812	9,812	4,680
23, Gov Rev - Office of Inspector General	0	0	0	0	0	0	0	2,000	2,000	4,000	4,000	4,000	2,000	2,000	4,000	4,000	0
Education, Dept of	**57,139**	**51,974**	**51,974**	**25,686**	**30,353**	**56,039**	**-1,100**	**44,944**	**41,426**	**86,370**	**34,396**	**30,331**	**42,723**	**42,710**	**85,433**	**33,459**	**-937**
Prof Educator Licensing Std Bd.	5,631	5,678	5,678	2,651	2,980	5,631	0	3,404	3,561	6,965	1,287	1,334	3,561	3,561	7,122	1,444	157
Collab. Urban and Greater MN Educators of Color Grants	2,000	2,000	2,000	1,000	1,000	2,000	0	1,000	1,000	2,000	0	0	1,000	1,000	2,000	0	0
21, SS1, CH 13 - Teacher Recruitment Marketing Campaign	499	500	500	107	392	499	0	250	250	500	0	1	250	250	500	0	0
Teachers of Color (Mentoring and Retention)	6,000	5,992	5,992	1,969	4,031	6,000	0	2,996	2,996	5,992	0	-8	2,996	2,996	5,992	0	0
Prof Educator Licensing Std Bd.	**14,130**	**14,170**	**14,170**	**5,727**	**8,403**	**14,130**	**0**	**7,650**	**7,807**	**15,457**	**1,287**	**1,327**	**7,807**	**7,807**	**15,614**	**1,444**	**157**
Minn State Academies	28,373	28,646	28,646	13,136	15,237	28,373	0	17,626	17,049	34,675	6,029	6,302	17,296	17,053	34,349	5,703	-326
Minn State Academies	**28,373**	**28,646**	**28,646**	**13,136**	**15,237**	**28,373**	**0**	**17,626**	**17,049**	**34,675**	**6,029**	**6,302**	**17,296**	**17,053**	**34,349**	**5,703**	**-326**
Perpich Center for Arts Education	14,932	15,064	15,064	7,023	7,909	14,932	0	9,274	8,466	17,740	2,676	2,808	8,466	8,466	16,932	1,868	-808
Perpich Center for Arts Education	**14,932**	**15,064**	**15,064**	**7,023**	**7,909**	**14,932**	**0**	**9,274**	**8,466**	**17,740**	**2,676**	**2,808**	**8,466**	**8,466**	**16,932**	**1,868**	**-808**
E-12 Education	**20,183,812**	**21,301,549**	**21,548,333**	**9,960,012**	**10,222,700**	**20,182,712**	**-1,100**	**12,029,526**	**12,199,187**	**24,228,713**	**2,927,164**	**4,046,001**	**12,684,645**	**13,013,391**	**25,698,036**	**4,149,703**	**1,469,323**
Higher Education																	
Office of Higher Education	547,969	545,392	545,392	265,954	282,015	547,969	0	344,074	334,862	678,936	133,544	130,967	355,243	355,297	710,540	165,148	31,604
22, CH 42 - ALS Research	20,000	0	0	0	20,000	20,000	0	0	0	0	0	-20,000	0	0	0	0	0
22, CH 50 - COVID-19 Management - OHE	2,445	0	0	0	2,445	2,445	0	0	0	0	0	-2,445	0	0	0	0	0
Office of Higher Education	**570,414**	**545,392**	**545,392**	**265,954**	**304,460**	**570,414**	**0**	**344,074**	**334,862**	**678,936**	**133,544**	**108,522**	**355,243**	**355,297**	**710,540**	**165,148**	**31,604**
University of Minnesota	1,381,025	1,378,512	1,378,512	690,519	690,506	1,381,025	0	750,256	750,256	1,500,512	122,000	119,487	762,756	762,756	1,525,512	147,000	25,000
University of Minnesota	**1,381,025**	**1,378,512**	**1,378,512**	**690,519**	**690,506**	**1,381,025**	**0**	**750,256**	**750,256**	**1,500,512**	**122,000**	**119,487**	**762,756**	**762,756**	**1,525,512**	**147,000**	**25,000**
Minnesota State (TR OUT)	1,581,483	1,579,222	1,579,222	791,992	789,491	1,581,483	0	877,033	877,210	1,754,243	175,021	172,760	899,141	899,326	1,798,467	219,245	44,224
21, SS1, CH 10 - Career and Technical Educator Pilot	400	0	0	400	0	400	0	0	0	0	0	-400	0	0	0	0	0
Minnesota State	**1,581,883**	**1,579,222**	**1,579,222**	**792,392**	**789,491**	**1,581,883**	**0**	**877,033**	**877,210**	**1,754,243**	**175,021**	**172,360**	**899,141**	**899,326**	**1,798,467**	**219,245**	**44,224**
Mayo Medical School	1,330	1,330	1,330	665	665	1,330	0	1,113	1,113	2,226	896	896	1,113	1,113	2,226	896	0

General Fund - Fund Balance Analysis ($ in Thousands)	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	Gov Rev FY 2023	Gov Rev FY 2022-23	Gov Rev vs Feb FY 2022-23	Gov Rev FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Mayo Family & Residency	1,372	1,372	1,372	686	686	1,372	0	686	686	1,372	0	0	686	686	1,372	0	0
Mayo Foundation	**2,702**	**2,702**	**2,702**	**1,351**	**1,351**	**2,702**	**0**	**1,799**	**1,799**	**3,598**	**896**	**896**	**1,799**	**1,799**	**3,598**	**896**	**0**
Higher Education	**3,536,024**	**3,505,828**	**3,505,828**	**1,750,216**	**1,785,808**	**3,536,024**	**0**	**1,973,162**	**1,964,127**	**3,937,289**	**431,461**	**401,265**	**2,018,939**	**2,019,178**	**4,038,117**	**532,289**	**100,828**
Property Tax Aids & Credits																	
Homestead Credit Refund	1,184,071	1,357,300	1,423,000	571,271	612,800	1,184,071	0	665,600	691,570	1,357,170	-130	173,099	705,620	719,940	1,425,560	2,560	68,390
Renters Property Tax Refund	450,114	476,700	492,800	220,814	229,300	450,114	0	234,300	242,400	476,700	0	26,586	245,500	247,300	492,800	0	16,100
Special Property Tax Refund	10,438	22,900	13,500	3,148	7,290	10,438	0	17,700	5,200	22,900	0	12,462	5,800	7,700	13,500	0	-9,400
Sustainable Forest Incentive Payments	26,750	28,930	31,300	13,120	13,630	26,750	0	14,180	14,750	28,930	0	2,180	15,340	15,960	31,300	0	2,370
Property Tax Refunds	**1,671,373**	**1,885,830**	**1,960,600**	**808,353**	**863,020**	**1,671,373**	**0**	**931,780**	**953,920**	**1,885,700**	**-130**	**214,327**	**972,260**	**990,900**	**1,963,160**	**2,560**	**77,460**
Political Contribution Refunds (Open)	**5,868**	**6,200**	**6,200**	**2,468**	**3,400**	**5,868**	**0**	**3,100**	**3,100**	**6,200**	**0**	**332**	**3,100**	**3,100**	**6,200**	**0**	**0**
Tax Refund Interest (Open)	**26,108**	**25,500**	**26,300**	**14,058**	**12,050**	**26,108**	**0**	**12,650**	**12,850**	**25,500**	**0**	**-608**	**13,050**	**13,250**	**26,300**	**0**	**800**
22, Ch 50 - Frontline Worker Aid	**500,000**	**0**	**0**	**0**	**500,000**	**500,000**	**0**	**0**	**0**	**0**	**0**	**-500,000**	**0**	**0**	**0**	**0**	**0**
Local Government Aid (City Aid)	**1,128,645**	**1,128,796**	**1,128,796**	**564,247**	**564,398**	**1,128,645**	**0**	**564,398**	**604,398**	**1,168,796**	**40,000**	**40,151**	**604,398**	**604,398**	**1,208,796**	**80,000**	**40,000**
23, Gov Rev - Public Safety Aid	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**550,000**	**0**	**550,000**	**550,000**	**550,000**	**0**	**0**	**0**	**0**	**-550,000**
21, SS1, CH 14 One-time Supplemental Local Government Aid	**5,516**	**0**	**0**	**0**	**5,516**	**5,516**	**0**	**0**	**0**	**0**	**0**	**-5,516**	**0**	**0**	**0**	**0**	**0**
County Program Aid	527,983	528,528	521,908	263,971	264,012	527,983	0	264,374	304,154	568,528	40,000	40,545	300,954	300,954	601,908	80,000	33,380
21, SS1, CH 14, Public Defense Board Public Defender Aid (TR OUT)	0	1,000	1,000	0	0	0	0	500	500	1,000	0	1,000	500	500	1,000	0	0
21, SS1, CH 12, LBO Local Impact Notes (TR OUT)	0	414	414	0	0	0	0	207	207	414	0	414	207	207	414	0	0
MDE Local Impact Notes (TR OUT)	0	14	14	0	0	0	0	7	7	14	0	14	7	7	14	0	0
County Program Aid	**527,983**	**529,956**	**523,336**	**263,971**	**264,012**	**527,983**	**0**	**265,088**	**304,868**	**569,956**	**40,000**	**41,973**	**301,668**	**301,668**	**603,336**	**80,000**	**33,380**
21, SS1, CH 14 Local Homeless Prevention Aid to Counties	**0**	**40,000**	**40,000**	**0**	**0**	**0**	**0**	**20,000**	**20,000**	**40,000**	**0**	**40,000**	**20,000**	**20,000**	**40,000**	**0**	**0**
21, SS1, CH 14 One-time Local Government Assistance to Counties	**29,355**	**0**	**0**	**29,355**	**0**	**29,355**	**0**	**0**	**0**	**0**	**0**	**-29,355**	**0**	**0**	**0**	**0**	**0**
Township Aid	**20,000**	**19,112**	**19,000**	**10,000**	**10,000**	**20,000**	**0**	**9,612**	**9,500**	**19,112**	**0**	**-888**	**9,500**	**9,500**	**19,000**	**0**	**-112**
Payment in Lieu of Taxes - PILT (Open)	**72,846**	**81,957**	**82,857**	**36,358**	**36,488**	**72,846**	**0**	**40,866**	**41,091**	**81,957**	**0**	**9,111**	**41,316**	**41,541**	**82,857**	**0**	**900**
Aquatic Invasive Species Prevention Aid	**20,000**	**20,000**	**20,000**	**10,000**	**10,000**	**20,000**	**0**	**10,000**	**10,000**	**20,000**	**0**	**0**	**10,000**	**10,000**	**20,000**	**0**	**0**
Riparian Protection Aid to BWSR (TR OUT)	1,490	1,490	1,490	745	745	1,490	0	745	745	1,490	0	0	745	745	1,490	0	0
Riparian Protection Aid Local Distribution	14,510	14,510	14,510	7,255	7,255	14,510	0	7,255	7,255	14,510	0	0	7,255	7,255	14,510	0	0
Riparian Protection Aid	**16,000**	**16,000**	**16,000**	**8,000**	**8,000**	**16,000**	**0**	**8,000**	**8,000**	**16,000**	**0**	**0**	**8,000**	**8,000**	**16,000**	**0**	**0**
Indian Family Out-Of-Home Placement Aid	**8,391**	**10,000**	**10,000**	**4,337**	**4,054**	**8,391**	**0**	**5,000**	**5,000**	**10,000**	**0**	**1,609**	**5,000**	**5,000**	**10,000**	**0**	**0**
Casino Aid to Counties	**2,785**	**3,228**	**3,228**	**1,171**	**1,614**	**2,785**	**0**	**1,614**	**1,614**	**3,228**	**0**	**443**	**1,614**	**1,614**	**3,228**	**0**	**0**
State Taconite Aid to IRRR (TR OUT)	7,287	7,320	7,409	3,688	3,599	7,287	0	3,654	3,666	7,320	0	33	3,643	3,766	7,409	0	89
State Taconite Aid Local Distribution	8,076	7,621	7,234	4,096	3,980	8,076	0	3,854	3,767	7,621	0	-455	3,651	3,583	7,234	0	-387
State Taconite Aid	**15,363**	**14,941**	**14,643**	**7,784**	**7,579**	**15,363**	**0**	**7,508**	**7,433**	**14,941**	**0**	**-422**	**7,294**	**7,349**	**14,643**	**0**	**-298**
Utility Valuation Transition Aid	**20**	**33**	**37**	**11**	**9**	**20**	**0**	**16**	**17**	**33**	**0**	**13**	**18**	**19**	**37**	**0**	**4**
Aid To School Districts	16,066	16,074	16,074	8,030	8,036	16,066	0	8,037	8,037	16,074	0	8	8,037	8,037	16,074	0	0
Cities, Towns, Counties	20,234	20,290	20,290	10,089	10,145	20,234	0	10,145	10,145	20,290	0	56	10,145	10,145	20,290	0	0
Disparity Reduction Aid	**36,300**	**36,364**	**36,364**	**18,119**	**18,181**	**36,300**	**0**	**18,182**	**18,182**	**36,364**	**0**	**64**	**18,182**	**18,182**	**36,364**	**0**	**0**
Aid To School Districts	6,421	5,923	6,268	3,236	3,185	6,421	0	2,929	2,994	5,923	0	-498	3,086	3,182	6,268	0	345
Cities, Towns, Counties	22,179	21,249	22,563	10,848	11,331	22,179	0	10,453	10,796	21,249	0	-930	11,115	11,448	22,563	0	1,314
Border City Disparity Reduction Credit	**28,600**	**27,172**	**28,831**	**14,084**	**14,516**	**28,600**	**0**	**13,382**	**13,790**	**27,172**	**0**	**-1,428**	**14,201**	**14,630**	**28,831**	**0**	**1,659**
Aid To School Districts	14,953	14,601	14,566	7,312	7,641	14,953	0	7,318	7,283	14,601	0	-352	7,283	7,283	14,566	0	-35
Cities, Towns, Counties	57,654	55,016	55,016	28,828	28,826	57,654	0	27,508	27,508	55,016	0	-2,638	27,508	27,508	55,016	0	0
Agricultural Homestead Market Value Credit	**72,607**	**69,617**	**69,582**	**36,140**	**36,467**	**72,607**	**0**	**34,826**	**34,791**	**69,617**	**0**	**-2,990**	**34,791**	**34,791**	**69,582**	**0**	**-35**

General Fund - Fund Balance Analysis

($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	Gov Rev FY 2023	Gov Rev FY 2022-23	Gov Rev vs Feb FY 2022-23	Gov Rev FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
School Building Bond Agricultural Credit	**132,232**	**185,509**	**212,015**	**62,182**	**70,050**	**132,232**	**0**	**87,166**	**98,343**	**185,509**	**0**	**53,277**	**121,534**	**130,781**	**252,315**	**40,300**	**66,806**
23, Gov Rev - Soil and Water CD Capacity Aid	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**12,000**	**12,000**	**24,000**	**24,000**	**24,000**	**12,000**	**12,000**	**24,000**	**24,000**	**0**
Aid To School Districts	0	19	20	0	0	0	0	9	10	19	0	19	10	10	20	0	1
Cities, Towns, Counties	53	80	80	53	0	53	0	40	40	80	0	27	40	40	80	0	0
Agriculture Preservation Credit	**53**	**99**	**100**	**53**	**0**	**53**	**0**	**49**	**50**	**99**	**0**	**46**	**50**	**50**	**100**	**0**	**1**
Supplemental Taconite Homestead Credit	**10,862**	**11,073**	**11,294**	**5,408**	**5,454**	**10,862**	**0**	**5,509**	**5,564**	**11,073**	**0**	**211**	**5,619**	**5,675**	**11,294**	**0**	**221**
Aid To School Districts	43	2	0	26	17	43	0	2	0	2	0	-41	0	0	0	0	-2
Cities, Towns, Counties	127	0	0	69	58	127	0	0	0	0	0	-127	0	0	0	0	0
Prior Year Credit Adjustment	**170**	**2**	**0**	**95**	**75**	**170**	**0**	**2**	**0**	**2**	**0**	**-168**	**0**	**0**	**0**	**0**	**-2**
Police State Aid	**168,980**	**185,580**	**202,660**	**82,181**	**86,799**	**168,980**	**0**	**90,750**	**94,830**	**185,580**	**0**	**16,600**	**99,100**	**103,560**	**202,660**	**0**	**17,080**
Fire State Aid	**71,122**	**77,300**	**81,900**	**34,191**	**36,931**	**71,122**	**0**	**38,090**	**39,210**	**77,300**	**0**	**6,178**	**40,360**	**41,540**	**81,900**	**0**	**4,600**
Fire Insurance Surcharge Aid	**11,604**	**12,970**	**13,750**	**5,404**	**6,200**	**11,604**	**0**	**6,390**	**6,580**	**12,970**	**0**	**1,366**	**6,770**	**6,980**	**13,750**	**0**	**780**
Police-Fire Retirement Supp Aid	**30,996**	**31,000**	**31,000**	**15,496**	**15,500**	**30,996**	**0**	**15,500**	**15,500**	**31,000**	**0**	**4**	**15,500**	**15,500**	**31,000**	**0**	**0**
Police/Fire Amortization Aid	**5,458**	**5,458**	**5,458**	**2,729**	**2,729**	**5,458**	**0**	**2,729**	**2,729**	**5,458**	**0**	**0**	**2,729**	**2,729**	**5,458**	**0**	**0**
Redirected Amortization Aid to SPTRFA/TRA	**4,188**	**4,188**	**4,188**	**2,094**	**2,094**	**4,188**	**0**	**2,094**	**2,094**	**4,188**	**0**	**0**	**2,094**	**2,094**	**4,188**	**0**	**0**
Firefighter Supplemental Benefits Reimbursement	**1,214**	**1,274**	**1,274**	**607**	**607**	**1,214**	**0**	**637**	**637**	**1,274**	**0**	**60**	**637**	**637**	**1,274**	**0**	**0**
Aid to School Districts	415	91	62	369	46	415	0	56	35	91	0	-324	31	31	62	0	-29
Aid to Cities, Towns, Counties	1,538	439	188	1,527	11	1,538	0	345	94	439	0	-1,099	94	94	188	0	-251
Disaster Credit	**1,953**	**530**	**250**	**1,896**	**57**	**1,953**	**0**	**401**	**129**	**530**	**0**	**-1,423**	**125**	**125**	**250**	**0**	**-280**
Aid to School Districts	83	53	50	38	45	83	0	28	25	53	0	-30	25	25	50	0	-3
Aid to Cities, Towns, Counties	247	150	150	4	243	247	0	75	75	150	0	-97	75	75	150	0	0
Local Option Disaster Abatement Reimbursement	**330**	**203**	**200**	**42**	**288**	**330**	**0**	**103**	**100**	**203**	**0**	**-127**	**100**	**100**	**200**	**0**	**-3**
Aid to School District	280	280	280	140	140	280	0	140	140	280	0	0	140	140	280	0	0
Aid to City and County	2,120	2,120	2,120	1,060	1,060	2,120	0	1,060	1,220	2,280	160	160	1,220	1,220	2,440	320	160
Mahnomen Property Tax Reimbursement	**2,400**	**2,400**	**2,400**	**1,200**	**1,200**	**2,400**	**0**	**1,200**	**1,360**	**2,560**	**160**	**160**	**1,360**	**1,360**	**2,720**	**320**	**160**
Border City Reimbursement	**115**	**166**	**166**	**32**	**83**	**115**	**0**	**83**	**83**	**166**	**0**	**51**	**83**	**83**	**166**	**0**	**0**
Taconite Aid Reimbursement	**1,122**	**1,122**	**1,122**	**561**	**561**	**1,122**	**0**	**561**	**561**	**1,122**	**0**	**0**	**561**	**561**	**1,122**	**0**	**0**
Performance Measurement Reimbursement	**1,011**	**1,035**	**1,046**	**497**	**514**	**1,011**	**0**	**516**	**519**	**1,035**	**0**	**24**	**522**	**524**	**1,046**	**0**	**11**
Minneapolis Debt Service Aid	**3,374**	**0**	**0**	**3,374**	**0**	**3,374**	**0**	**0**	**0**	**0**	**0**	**-3,374**	**0**	**0**	**0**	**0**	**0**
19, SS1, CH 6 - Grant to City of Virginia	**5,400**	**0**	**0**	**5,400**	**0**	**5,400**	**0**	**0**	**0**	**0**	**0**	**-5,400**	**0**	**0**	**0**	**0**	**0**
21, SS1, CH 14 Grants to Various Local Governments	**1,014**	**0**	**0**	**1,014**	**0**	**1,014**	**0**	**0**	**0**	**0**	**0**	**-1,014**	**0**	**0**	**0**	**0**	**0**
23, Gov Rev - Tribal Nations for Housing and Homelessness	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**44,000**	**0**	**44,000**	**44,000**	**44,000**	**0**	**0**	**0**	**0**	**-44,000**
Property Tax Aids & Credits	**4,641,358**	**4,434,615**	**4,554,597**	**2,052,912**	**2,588,446**	**4,641,358**	**0**	**2,803,802**	**2,328,843**	**5,132,645**	**698,030**	**491,287**	**2,373,536**	**2,408,241**	**4,781,777**	**227,180**	**-350,868**

Health & Human Services

Central Office Operations

Finance & Management	364,788	332,299	332,034	178,570	186,218	364,788	0	324,718	274,168	598,886	266,587	234,098	266,285	263,359	529,644	197,610	-69,242
Children & Families	38,775	36,808	36,814	17,275	21,500	38,775	0	42,519	43,328	85,847	49,039	47,072	42,602	41,391	83,993	47,179	-1,854
Health Care Management	51,582	46,417	45,606	20,011	31,571	51,582	0	56,627	37,431	94,058	47,641	42,476	36,531	39,888	76,419	30,813	-17,639
Continuing Care Management	44,776	73,414	69,376	18,835	25,941	44,776	0	52,800	53,916	106,716	33,302	61,940	52,521	52,234	104,755	35,379	-1,961
Community Support	85,377	42,386	39,246	33,375	52,002	85,377	0	35,224	36,561	71,785	29,399	-13,592	35,982	36,032	72,014	32,768	229
Comp. Gambling Chem & Mental Hlth (Standing)	354	118	118	182	172	354	0	59	59	118	0	-236	59	59	118	0	0
Administration, Law Changes (ICWA)	0	780	780	0	0	0	0	390	390	780	0	780	390	390	780	0	0
Subtotal Central Office Operations	**585,652**	**532,222**	**523,974**	**268,248**	**317,404**	**585,652**	**0**	**512,337**	**445,853**	**958,190**	**425,968**	**372,538**	**434,370**	**433,353**	**867,723**	**343,749**	**-90,467**

General Fund - Fund Balance Analysis

($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	Gov Rev FY 2023	Gov Rev FY 2022-23	Gov Rev vs Feb FY 2022-23	Gov Rev FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Forecasted Programs																	
MN Family Inv Plan/Div Work Prog Grants (MFIP/DWP)	241,564	168,002	174,824	164,694	76,870	241,564	0	82,573	88,250	170,823	2,821	-70,741	99,376	102,895	202,271	27,447	31,448
MFIP Child Care Asst Grants	0	102,590	254,879	0	0	0	0	38,725	142,618	181,343	78,753	181,343	194,105	228,399	422,504	167,625	241,161
General Assistance (GA)	99,356	105,000	107,326	49,691	49,665	99,356	0	52,018	74,725	126,743	21,743	27,387	86,548	88,799	175,347	68,021	48,604
Minnesota Supplemental Aid (MSA)	104,942	118,147	125,134	50,060	54,882	104,942	0	58,548	60,357	118,905	758	13,963	62,174	64,103	126,277	1,143	7,372
Housing Support	379,407	429,996	469,373	177,530	201,877	379,407	0	211,692	224,225	435,917	5,921	56,510	238,229	247,530	485,759	16,386	49,842
Medical Assistance	11,107,554	13,807,517	15,622,122	5,046,080	6,061,474	11,107,554	0	6,716,846	6,618,384	13,335,230	-472,287	2,227,676	8,058,406	7,929,609	15,988,015	365,893	2,652,785
Alternative Care Program	57,533	91,926	91,962	11,611	45,922	57,533	0	46,985	50,548	97,533	5,607	40,000	52,026	52,231	104,257	12,295	6,724
Behavioral Health Fund (TR OUT)	173,244	194,804	212,670	84,363	88,881	173,244	0	96,738	98,767	195,505	701	22,261	107,031	106,379	213,410	740	17,905
Northstar Care for Children	192,025	239,518	275,101	93,682	98,343	192,025	0	113,912	124,546	238,458	-1,060	46,433	131,946	138,283	270,229	-4,872	31,771
Subtotal Forecasted Programs	**12,355,625**	**15,257,500**	**17,333,391**	**5,677,711**	**6,677,914**	**12,355,625**	**0**	**7,418,037**	**7,482,420**	**14,900,457**	**-357,043**	**2,544,832**	**9,029,841**	**8,958,228**	**17,988,069**	**654,678**	**3,087,612**
Grant Programs																	
Support Services Grants	17,407	17,430	17,430	8,692	8,715	17,407	0	8,715	8,715	17,430	0	23	8,715	8,715	17,430	0	0
Basic Sliding Fee Child Care Asst Grants	106,712	106,732	106,732	53,350	53,362	106,712	0	69,203	118,801	188,004	81,272	81,292	149,337	146,801	296,138	189,406	108,134
Child Care Development	5,899	3,474	3,474	2,937	2,962	5,899	0	167,587	171,902	339,489	336,015	333,590	174,427	175,445	349,872	346,398	10,383
Child Support Enforcement	100	100	100	50	50	100	0	50	50	100	0	0	50	50	100	0	0
Children's Services Grants	104,157	104,736	104,736	50,894	53,263	104,157	0	84,024	105,423	189,447	84,711	85,290	114,662	114,662	229,324	124,588	39,877
Children & Community Svcs	120,209	121,712	121,712	59,353	60,856	120,209	0	60,856	60,856	121,712	0	1,503	60,856	60,856	121,712	0	0
Children & Econ Support Grants	62,244	65,480	65,480	28,910	33,334	62,244	0	89,859	77,109	166,968	101,488	104,724	93,609	93,609	187,218	121,738	20,250
Other Health Care Grants	9,297	9,622	9,622	4,486	4,811	9,297	0	43,311	8,797	52,108	42,486	42,811	8,571	6,071	14,642	5,020	-37,466
Other LTC Grants	29,938	20,938	3,850	1,925	28,013	29,938	0	45,266	24,925	70,191	49,253	40,253	24,925	24,925	49,850	46,000	-20,341
Aging & Adult Services Grants	70,853	67,440	65,990	31,408	39,445	70,853	0	43,605	44,465	88,070	20,630	17,217	45,201	45,327	90,528	24,538	2,458
Deaf & Hard of Hearing Grants	5,747	5,772	5,772	2,861	2,886	5,747	0	2,886	2,886	5,772	0	25	2,886	2,886	5,772	0	0
Disabilities Grants	138,376	51,520	44,520	63,911	74,465	138,376	0	109,969	34,560	144,529	93,009	6,153	31,605	31,030	62,635	18,115	-81,894
Housing Support Grants	37,986	28,728	20,728	18,622	19,364	37,986	0	19,464	11,464	30,928	2,200	-7,058	11,464	11,464	22,928	2,200	-8,000
Adult Mental Health Grants	200,764	201,452	223,594	80,990	119,774	200,764	0	129,537	143,175	272,712	71,260	71,948	153,483	153,465	306,948	83,354	34,236
Children's Mental Health Grants	61,387	61,785	59,910	24,491	36,896	61,387	0	48,530	46,676	95,206	33,421	33,819	50,926	50,926	101,852	41,942	6,646
CCDTF Non-Entitlements	8,485	6,494	4,494	2,205	6,280	8,485	0	32,797	27,297	60,094	53,600	51,609	27,097	27,097	54,194	49,700	-5,900
Compulsive Gambling Grants (Standing)	5,561	4,189	4,494	1,060	4,501	5,561	0	2,042	2,147	4,189	0	-1,372	2,213	2,281	4,494	0	305
Subtotal Grant Programs	**985,122**	**877,604**	**862,638**	**436,145**	**548,977**	**985,122**	**0**	**957,701**	**889,248**	**1,846,949**	**969,345**	**861,827**	**960,027**	**955,610**	**1,915,637**	**1,052,999**	**68,688**
State Operated Services																	
MH & Substance Abuse Treatment	284,535	293,420	293,420	135,781	148,754	284,535	0	169,962	177,152	347,114	53,694	62,579	177,152	177,152	354,304	60,884	7,190
Community Based Services	36,908	37,386	37,386	17,024	19,884	36,908	0	21,223	22,280	43,503	6,117	6,595	22,280	22,280	44,560	7,174	1,057
Forensic Services	242,742	251,022	251,022	118,165	124,577	242,742	0	141,020	148,513	289,533	38,511	46,791	148,513	148,513	297,026	46,004	7,493
Sex Offender Program	199,016	203,344	203,344	96,347	102,669	199,016	0	115,920	121,726	237,646	34,302	38,630	121,726	121,726	243,452	40,108	5,806
DCT Operations	113,811	116,828	116,828	60,016	58,624	118,640	4,829	76,296	90,658	166,954	50,126	48,314	83,310	84,230	167,540	50,712	586
Subtotal State Operated Services	**877,012**	**902,000**	**902,000**	**427,333**	**454,508**	**881,841**	**4,829**	**524,421**	**560,329**	**1,084,750**	**182,750**	**202,909**	**552,981**	**553,901**	**1,106,882**	**204,882**	**22,132**
Subtotal Human Services, Dept of	**14,803,411**	**17,569,326**	**19,622,003**	**6,809,437**	**7,998,803**	**14,808,240**	**4,829**	**9,412,496**	**9,377,850**	**18,790,346**	**1,221,020**	**3,982,106**	**10,977,219**	**10,901,092**	**21,878,311**	**2,256,308**	**3,087,965**
DHS - Federal Reimbursement	**-88,918**	**-89,691**	**-89,676**	**-44,281**	**-44,637**	**-88,918**	**0**	**-84,254**	**-84,325**	**-168,579**	**-78,888**	**-79,661**	**-84,459**	**-83,513**	**-167,972**	**-78,296**	**607**
22, CH 50 - COVID-19 Management - DHS	**5,138**	**0**	**0**	**0**	**5,138**	**5,138**	**0**	**0**	**0**	**0**	**0**	**-5,138**	**0**	**0**	**0**		**0**
Human Services, Dept of	**14,719,631**	**17,479,635**	**19,532,327**	**6,765,156**	**7,959,304**	**14,724,460**	**4,829**	**9,328,242**	**9,293,525**	**18,621,767**	**1,142,132**	**3,897,307**	**10,892,760**	**10,817,579**	**21,710,339**	**2,178,012**	**3,088,572**
23, Gov Rev - Children, Youth and Families	0	0	0	0	0	0	0	823	3,521	4,344	4,344	4,344	3,521	3,521	7,042	7,042	2,698
23, Gov Rev - Children, Youth and Families	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**823**	**3,521**	**4,344**	**4,344**	**4,344**	**3,521**	**3,521**	**7,042**	**7,042**	**2,698**
Health Improvement	249,465	239,547	234,806	112,413	135,852	248,265	-1,200	261,667	251,538	513,205	273,658	264,940	255,410	255,180	510,590	275,784	-2,615
Health Protection	52,648	52,270	52,270	23,546	29,102	52,648	0	51,831	52,252	104,083	51,813	51,435	38,476	38,372	76,848	24,578	-27,235
Health Operations	25,284	24,982	24,866	8,880	16,404	25,284	0	18,492	18,405	36,897	11,915	11,613	18,405	18,405	36,810	11,944	-87
22, CH 50 - COVID-19 Management - MDH	123,858	0	0	420	123,438	123,858	0	0	0	0	0	-123,858	0	0	0	0	0
23, Gov Rev - COVID Delayed Care	0	0	0	0	0	0	0	7,500	7,500	15,000	15,000	15,000	0	0	0	0	-15,000
23, Gov Rev - Community Mental Well-Being	0	0	0	0	0	0	0	2,350	2,350	4,700	4,700	4,700	0	0	0	0	-4,700
23, Gov Rev - Lead Service Line	0	0	0	0	0	0	0	3,000	3,000	6,000	6,000	6,000	0	0	0	0	-6,000
Health, Department of	**451,255**	**316,799**	**311,942**	**145,259**	**304,796**	**450,055**	**-1,200**	**344,840**	**335,045**	**679,885**	**363,086**	**229,830**	**312,291**	**311,957**	**624,248**	**312,306**	**-55,637**

General Fund - Fund Balance Analysis
($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	Gov Rev FY 2023	Gov Rev FY 2022-23	Gov Rev vs Feb FY 2022-23	Gov Rev FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Emergency Medical Services Board	9,601	7,552	7,552	4,459	5,142	9,601	0	4,317	4,376	8,693	1,141	-908	4,376	4,376	8,752	1,200	59
Emergency Medical Services Board	**9,601**	**7,552**	**7,552**	**4,459**	**5,142**	**9,601**	**0**	**4,317**	**4,376**	**8,693**	**1,141**	**-908**	**4,376**	**4,376**	**8,752**	**1,200**	**59**
Council on Disability	2,060	2,076	2,076	929	1,131	2,060	0	1,652	2,032	3,684	1,608	1,624	2,032	2,032	4,064	1,988	380
Council on Disability	**2,060**	**2,076**	**2,076**	**929**	**1,131**	**2,060**	**0**	**1,652**	**2,032**	**3,684**	**1,608**	**1,624**	**2,032**	**2,032**	**4,064**	**1,988**	**380**
MH/DD Ombudsman	5,016	4,872	4,872	2,162	2,854	5,016	0	3,341	3,544	6,885	2,013	1,869	3,544	3,544	7,088	2,216	203
UMN Drug Trial Monitoring	200	200	200	100	100	200	0	100	100	200	0	0	100	100	200	0	0
MH/DD Ombudsman	**5,216**	**5,072**	**5,072**	**2,262**	**2,954**	**5,216**	**0**	**3,441**	**3,644**	**7,085**	**2,013**	**1,869**	**3,644**	**3,644**	**7,288**	**2,216**	**203**
Ombudsperson for Families	1,477	1,488	1,488	494	983	1,477	0	759	776	1,535	47	58	776	776	1,552	64	17
Ombudsperson for Families	**1,477**	**1,488**	**1,488**	**494**	**983**	**1,477**	**0**	**759**	**776**	**1,535**	**47**	**58**	**776**	**776**	**1,552**	**64**	**17**
Ombudsperson for American Indian Families	380	380	380	169	211	380	0	336	340	676	296	296	340	340	680	300	4
Ombudsperson for American Indian Families	**380**	**380**	**380**	**169**	**211**	**380**	**0**	**336**	**340**	**676**	**296**	**296**	**340**	**340**	**680**	**300**	**4**
21, SS1, CH 7, ART 15 - Transfer to MNsure (TR OUT)	**3,844**	**0**	**0**	**3,844**	**0**	**3,844**	**0**	**0**	**0**	**0**	**0**	**-3,844**	**0**	**0**	**0**	**0**	**0**
Rare Disease Advisory Council	**287**	**0**	**0**	**0**	**287**	**287**	**0**	**654**	**602**	**1,256**	**1,256**	**969**	**602**	**602**	**1,204**	**1,204**	**-52**
22, CH 63 - Ombudsperson for Foster Youth	**775**	**1,452**	**1,452**	**0**	**775**	**775**	**0**	**742**	**759**	**1,501**	**49**	**726**	**759**	**759**	**1,518**	**66**	**17**
22, CH 44 - Transfer to Mnsure Enterprise Fund	**13,269**	**0**	**0**	**0**	**13,269**	**13,269**	**0**	**0**	**0**	**0**	**0**	**-13,269**	**0**	**0**	**0**	**0**	**0**
23, Gov Rev - MNsure Heath Insurance Marketplace	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**11,095**	**14,996**	**26,091**	**26,091**	**26,091**	**3,591**	**3,530**	**7,121**	**7,121**	**-18,970**
Health & Human Services	**15,207,795**	**17,814,454**	**19,862,289**	**6,922,572**	**8,288,852**	**15,211,424**	**3,629**	**9,696,901**	**9,659,616**	**19,356,517**	**1,542,063**	**4,145,093**	**11,224,692**	**11,149,116**	**22,373,808**	**2,511,519**	**3,017,291**
Public Safety & Judiciary																	
Supreme Court Operations	86,943	86,768	86,768	40,818	46,125	86,943	0	47,143	49,663	96,806	10,038	9,863	49,118	49,118	98,236	11,468	1,430
Civil Legal Svcs	35,126	36,396	36,396	16,903	18,223	35,126	0	24,282	29,253	53,535	17,139	18,409	33,771	38,255	72,026	35,630	18,491
21, SS1, CH 7 - Child Support Policy Modifications-Systems	30	0	0	30	0	30	0	0	0	0	0	-30	0	0	0	0	0
Supreme Court	**122,099**	**123,164**	**123,164**	**57,751**	**64,348**	**122,099**	**0**	**71,425**	**78,916**	**150,341**	**27,177**	**28,242**	**82,889**	**87,373**	**170,262**	**47,098**	**19,921**
Court of Appeals	27,064	27,148	27,148	12,938	14,126	27,064	0	14,606	15,410	30,016	2,868	2,952	15,410	15,410	30,820	3,672	804
Court of Appeals	**27,064**	**27,148**	**27,148**	**12,938**	**14,126**	**27,064**	**0**	**14,606**	**15,410**	**30,016**	**2,868**	**2,952**	**15,410**	**15,410**	**30,820**	**3,672**	**804**
District Courts	655,518	657,892	657,892	306,178	349,340	655,518	0	372,663	376,952	749,615	91,723	94,097	376,952	376,952	753,904	96,012	4,289
22, CH 99 - Mental Health	0	10,084	10,084	0	0	0	0	5,042	5,042	10,084	0	10,084	5,042	5,042	10,084	0	0
District Courts	**655,518**	**667,976**	**667,976**	**306,178**	**349,340**	**655,518**	**0**	**377,705**	**381,994**	**759,699**	**91,723**	**104,181**	**381,994**	**381,994**	**763,988**	**96,012**	**4,289**
State Guardian Ad Litem Board	45,391	45,630	45,630	20,909	24,482	45,391	0	24,358	25,620	49,978	4,348	4,587	25,620	25,620	51,240	5,610	1,262
State Guardian Ad Litem Board	**45,391**	**45,630**	**45,630**	**20,909**	**24,482**	**45,391**	**0**	**24,358**	**25,620**	**49,978**	**4,348**	**4,587**	**25,620**	**25,620**	**51,240**	**5,610**	**1,262**
Tax Court	3,668	3,682	3,682	1,746	1,922	3,668	0	2,133	2,268	4,401	719	733	2,268	2,268	4,536	854	135
Tax Court	**3,668**	**3,682**	**3,682**	**1,746**	**1,922**	**3,668**	**0**	**2,133**	**2,268**	**4,401**	**719**	**733**	**2,268**	**2,268**	**4,536**	**854**	**135**
Uniform Laws Commission	200	200	200	80	120	200	0	115	115	230	30	30	115	115	230	30	0
Uniform Laws Commission	**200**	**200**	**200**	**80**	**120**	**200**	**0**	**115**	**115**	**230**	**30**	**30**	**115**	**115**	**230**	**30**	**0**
Judicial Standards, Bd on	1,415	1,172	1,172	445	970	1,415	0	655	645	1,300	128	-115	645	645	1,290	118	-10
Judicial Standards, Bd on	**1,415**	**1,172**	**1,172**	**445**	**970**	**1,415**	**0**	**655**	**645**	**1,300**	**128**	**-115**	**645**	**645**	**1,290**	**118**	**-10**
Board of Public Defense	218,591	222,818	222,818	102,347	116,244	218,591	0	154,134	164,360	318,494	95,676	99,903	164,360	164,360	328,720	105,902	10,226
Board of Public Defense	**218,591**	**222,818**	**222,818**	**102,347**	**116,244**	**218,591**	**0**	**154,134**	**164,360**	**318,494**	**95,676**	**99,903**	**164,360**	**164,360**	**328,720**	**105,902**	**10,226**
Private Detective Board	570	576	576	262	308	570	0	568	498	1,066	490	496	498	498	996	420	-70
Private Detective Board	**570**	**576**	**576**	**262**	**308**	**570**	**0**	**568**	**498**	**1,066**	**490**	**496**	**498**	**498**	**996**	**420**	**-70**
Peace Officer Standards and Training, Board	23,117	23,108	11,108	11,093	12,024	23,117	0	12,428	12,282	24,710	1,602	1,593	6,265	6,265	12,530	1,422	-12,180
23, Gov Rev - Philando Castile Memorial Training Fund	0	0	0	0	0	0	0	0	0	0	0	0	6,000	6,000	12,000	12,000	12,000
Peace Officer Standards and Training, Board	**23,117**	**23,108**	**11,108**	**11,093**	**12,024**	**23,117**	**0**	**12,428**	**12,282**	**24,710**	**1,602**	**1,593**	**12,265**	**12,265**	**24,530**	**13,422**	**-180**
Incarceration and Prerelease Services	929,636	940,632	941,080	456,883	485,396	942,279	12,643	536,653	573,308	1,109,961	169,329	167,682	572,343	572,593	1,144,936	203,856	34,975

General Fund - Fund Balance Analysis
($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	Gov Rev FY 2023	Gov Rev FY 2022-23	Gov Rev vs Feb FY 2022-23	Gov Rev FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Community Supervision and Postrelease Services	275,575	273,766	273,766	134,938	140,637	275,575	0	210,615	215,070	425,685	151,919	150,110	213,949	213,849	427,798	154,032	2,113
Organizational, Regulatory, and Administrative Services	63,155	63,060	63,060	29,661	33,494	63,155	0	70,292	76,312	146,604	83,544	83,449	66,072	65,872	131,944	68,884	-14,660
22, CH 99 - Mental Health	0	404	404	0	0	0	0	202	202	404	0	404	202	202	404	0	0
Corrections, Dept of	**1,268,366**	**1,277,862**	**1,278,310**	**621,482**	**659,527**	**1,281,009**	**12,643**	**817,762**	**864,892**	**1,682,654**	**404,792**	**401,645**	**852,566**	**852,516**	**1,705,082**	**426,772**	**22,428**
Ombudsperson for Corrections	1,322	1,326	1,326	569	753	1,322	0	1,105	1,099	2,204	878	882	1,099	1,099	2,198	872	-6
Ombudsperson for Corrections	**1,322**	**1,326**	**1,326**	**569**	**753**	**1,322**	**0**	**1,105**	**1,099**	**2,204**	**878**	**882**	**1,099**	**1,099**	**2,198**	**872**	**-6**
Sentencing Guidelines Comm	1,505	1,530	1,530	683	822	1,505	0	1,549	1,488	3,037	1,507	1,532	1,071	1,071	2,142	612	-895
Sentencing Guidelines Comm	**1,505**	**1,530**	**1,530**	**683**	**822**	**1,505**	**0**	**1,549**	**1,488**	**3,037**	**1,507**	**1,532**	**1,071**	**1,071**	**2,142**	**612**	**-895**
Homeland Security & Emergency Mgmt	6,960	6,166	6,166	3,776	3,184	6,960	0	4,067	4,145	8,212	2,046	1,252	4,145	4,145	8,290	2,124	78
Criminal Apprehension	152,051	141,294	141,294	67,223	84,828	152,051	0	121,765	116,005	237,770	96,476	85,719	114,159	114,159	228,318	87,024	-9,452
Gambling & Alcohol Enforcement	5,614	5,764	5,764	2,485	3,129	5,614	0	4,032	3,787	7,819	2,055	2,205	3,787	3,787	7,574	1,810	-245
Office of Justice Programs	88,268	84,492	84,492	43,801	44,467	88,268	0	70,877	71,752	142,629	58,137	54,361	71,752	71,752	143,504	59,012	875
State Fire Marshal	7,451	8,356	8,356	3,089	4,362	7,451	0	5,184	5,190	10,374	2,018	2,923	5,190	5,190	10,380	2,024	6
23, Gov Rev - Line of Duty Death	0	0	0	0	1,000	1,000	1,000	1,500	1,500	3,000	3,000	2,000	1,500	1,500	3,000	3,000	0
23, Gov Rev - Public Safety Administration	0	0	0	0	0	0	0	9,662	7,483	17,145	17,145	17,145	7,483	7,483	14,966	14,966	-2,179
23, Gov Rev - MN Firefighters Training and Education	0	0	0	0	0	0	0	1,000	1,000	2,000	2,000	2,000	1,000	1,000	2,000	2,000	0
Public Safety, Dept of	**260,344**	**246,072**	**246,072**	**120,374**	**140,970**	**261,344**	**1,000**	**218,087**	**210,862**	**428,949**	**182,877**	**167,605**	**209,016**	**209,016**	**418,032**	**171,960**	**-10,917**
Human Rights, Dept of	10,963	11,068	11,068	5,171	5,792	10,963	0	8,431	8,823	17,254	6,186	6,291	9,303	9,303	18,606	7,538	1,352
Human Rights, Dept of	**10,963**	**11,068**	**11,068**	**5,171**	**5,792**	**10,963**	**0**	**8,431**	**8,823**	**17,254**	**6,186**	**6,291**	**9,303**	**9,303**	**18,606**	**7,538**	**1,352**
23, Gov Rev - Cannabis Expungement Board	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**921**	**844**	**1,765**	**1,765**	**1,765**	**844**	**844**	**1,688**	**1,688**	**-77**
22, CH 99 - State Competency Restoration Board	**0**	**22,250**	**21,800**	**0**	**0**	**0**	**0**	**11,350**	**10,900**	**22,250**	**0**	**22,250**	**10,900**	**10,900**	**21,800**	**0**	**-450**
Transfer to Disaster Contingency Account	**30,000**	**0**	**0**	**30,000**	**0**	**30,000**	**0**	**40,000**	**0**	**40,000**	**40,000**	**10,000**	**0**	**0**	**0**	**0**	**-40,000**
Transfer out to Community Justice Acct.	**922**	**922**	**922**	**461**	**461**	**922**	**0**	**461**	**461**	**922**	**0**	**0**	**461**	**461**	**922**	**0**	**0**
Public Safety & Judiciary	**2,671,055**	**2,676,504**	**2,664,502**	**1,292,489**	**1,392,209**	**2,684,698**	**13,643**	**1,757,793**	**1,781,477**	**3,539,270**	**862,766**	**854,572**	**1,771,324**	**1,775,758**	**3,547,082**	**882,580**	**7,812**

Transportation

Multimodal Systems	72,385	44,592	44,592	22,214	50,171	72,385	0	30,836	29,212	60,048	15,456	-12,337	30,728	30,728	61,456	16,864	1,408
State Roads	6	6	6	3	3	6	0	2,003	2,003	4,006	4,000	4,000	2,003	2,003	4,006	4,000	0
Local Roads	49,499	0	0	30,776	18,723	49,499	0	4,300	1,000	5,300	5,300	-44,199	1,000	1,000	2,000	2,000	-3,300
Agency Management	1,970	1,970	1,970	911	1,059	1,970	0	9,004	6,016	15,020	13,050	13,050	6,016	6,016	12,032	10,062	-2,988
21, SS1, CH 5 - TH Corridor Studies and Local Road Grants	30,930	0	0	0	30,930	30,930	0	0	0	0	0	-30,930	0	0	0	0	0
21, SS1, CH 14 Rondo I-94 Freeway Cap Planning & Development	6,200	0	0	4,900	1,300	6,200	0	0	0	0	0	-6,200	0	0	0	0	0
21, SS1, CH 5 - Rail service improvement - MRSI (TR OUT)	13,000	0	0	6,500	6,500	13,000	0	0	0	0	0	-13,000	0	0	0	0	0
23, Gov Rev - Aero Systems and Investments	0	0	0	0	0	0	0	15,000	0	15,000	15,000	15,000	0	0	0	0	-15,000
23, Gov Rev - Stone Arch Bridge	0	0	0	0	0	0	0	5,000	0	5,000	5,000	5,000	0	0	0	0	-5,000
23, Gov Rev - State Plane	0	0	0	0	0	0	0	7,000	0	7,000	7,000	7,000	0	0	0	0	-7,000
23, Gov Rev - ARMER Tower and Bldg Replacement	0	0	0	0	0	0	0	2,000	0	2,000	2,000	2,000	0	0	0	0	-2,000
23, Gov Rev - Multimodal Transp Package	0	0	0	0	0	0	0	787,112	0	787,112	787,112	787,112	0	0	0	0	-787,112
23, Gov Rev – Clean Fuel Standard Study & Wrkng Grp	0	0	0	0	0	0	0	250	0	250	250	250	0	0	0	0	-250
Transportation, Dept of	**173,990**	**46,568**	**46,568**	**65,304**	**108,686**	**173,990**	**0**	**862,505**	**38,231**	**900,736**	**854,168**	**726,746**	**39,747**	**39,747**	**79,494**	**32,926**	**-821,242**
Transit System Operations	123,308	65,308	65,308	90,654	32,654	123,308	0	32,654	32,654	65,308	0	-58,000	32,654	32,654	65,308	0	0
Metro Mobility	112,392	111,952	111,952	56,416	55,976	112,392	0	55,976	55,976	111,952	0	-440	55,976	55,976	111,952	0	0
23, Gov Rev - Bus Electrification / IIJA Match	0	0	0	0	0	0	0	29,200	0	29,200	29,200	29,200	0	0	0	0	-29,200
23, Gov Rev - Transit Safety	0	0	0	0	0	0	0	11,100	350	11,450	11,450	11,450	350	350	700	700	-10,750
Metropolitan Council	**235,700**	**177,260**	**177,260**	**147,070**	**88,630**	**235,700**	**0**	**128,930**	**88,980**	**217,910**	**40,650**	**-17,790**	**88,980**	**88,980**	**177,960**	**700**	**-39,950**
Admin & Related Services	12,302	12,340	12,340	5,088	7,214	12,302	0	7,830	8,815	16,645	4,305	4,343	8,815	8,815	17,630	5,290	985
State Patrol	39,044	34,336	34,336	12,550	26,494	39,044	0	19,314	19,620	38,934	4,598	-110	19,620	19,620	39,240	4,904	306
Office of Traffic Safety	15,952	956	956	1,839	14,113	15,952	0	4,709	5,556	10,265	9,309	-5,687	5,556	5,556	11,112	10,156	847
Driver and Vehicle Services	4,481	0	0	4,481	0	4,481	0	0	0	0	0	-4,481	0	0	0	0	0
23, Gov Rev - Aircraft Purch	0	0	0	0	0	0	0	14,500	0	14,500	14,500	14,500	0	0	0	0	-14,500

General Fund - Fund Balance Analysis ($ in Thousands)	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	Gov Rev FY 2023	Gov Rev FY 2022-23	Gov Rev vs Feb FY 2022-23	Gov Rev FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
23, Gov Rev - Office of Pipeline Safety	0	0	0	0	0	0	0	560	560	1,120	1,120	1,120	560	560	1,120	1,120	0
Public Safety, Dept of	**71,779**	**47,632**	**47,632**	**23,958**	**47,821**	**71,779**	**0**	**46,913**	**34,551**	**81,464**	**33,832**	**9,685**	**34,551**	**34,551**	**69,102**	**21,470**	**-12,362**
Transportation	**481,469**	**271,460**	**271,460**	**236,332**	**245,137**	**481,469**	**0**	**1,038,348**	**161,762**	**1,200,110**	**928,650**	**718,641**	**163,278**	**163,278**	**326,556**	**55,096**	**-873,554**
Environment																	
Environmental Analysis and Outcomes Division	1,515	448	448	976	539	1,515	0	254	262	516	68	-999	262	262	524	76	8
23, Gov Rev - Industrial Division	0	0	0	0	0	0	0	20,584	884	21,468	21,468	21,468	884	884	1,768	1,768	-19,700
Municipal Division	367	380	380	153	214	367	0	761	767	1,528	1,148	1,161	767	767	1,534	1,154	6
Operations Division	7,063	5,064	5,064	3,531	3,532	7,063	0	5,000	5,109	10,109	5,045	3,046	5,109	5,109	10,218	5,154	109
23, Gov Rev - Remediation Division	0	0	0	0	0	0	0	25,000	0	25,000	25,000	25,000	0	0	0	0	-25,000
Resource Management and Assistance Division	2,640	1,100	1,100	1,308	1,332	2,640	0	3,504	1,196	4,700	3,600	2,060	770	770	1,540	440	-3,160
Watershed Division	3,918	3,918	3,918	1,959	1,959	3,918	0	3,231	3,231	6,462	2,544	2,544	3,231	3,231	6,462	2,544	0
Environmental Quality Board	2,162	2,162	2,162	945	1,217	2,162	0	1,234	1,273	2,507	345	345	1,273	1,273	2,546	384	39
23, Gov Rev - Climate Pathways Analysis	0	0	0	0	0	0	0	500	0	500	500	500	0	0	0	0	-500
23, Gov Rev - Resilient Communities	0	0	0	0	0	0	0	87,206	87,210	174,416	174,416	174,416	1,390	1,390	2,780	2,780	-171,636
23, Gov Rev - Air Emission Reduction	0	0	0	0	0	0	0	3,200	3,200	6,400	6,400	6,400	0	0	0	0	-6,400
23, Gov Rev - Env Automation Modernization	0	0	0	0	0	0	0	18,250	16,750	35,000	35,000	35,000	0	0	0	0	-35,000
23, Gov Rev - Waste Prev & Reduction	0	0	0	0	0	0	0	16,940	16,940	33,880	33,880	33,880	2,000	2,000	4,000	4,000	-29,880
23, Gov Rev - PFAS Source Reductions	0	0	0	0	0	0	0	4,210	210	4,420	4,420	4,420	210	0	210	210	-4,210
23, Gov Rev - Tech Assistance for Env Review	0	0	0	0	0	0	0	620	140	760	760	760	0	0	0	0	-760
Pollution Control Agency	**17,665**	**13,072**	**13,072**	**8,872**	**8,793**	**17,665**	**0**	**190,494**	**137,172**	**327,666**	**314,594**	**310,001**	**15,896**	**15,686**	**31,582**	**18,510**	**-296,084**
Land and Mineral Resources Management	3,804	3,802	3,802	1,612	3,192	4,804	1,000	4,829	4,562	9,391	5,589	4,587	4,562	4,562	9,124	5,322	-267
Ecological & Water Resources	40,768	39,032	39,032	18,758	22,010	40,768	0	24,594	25,838	50,432	11,400	9,664	25,270	25,270	50,540	11,508	108
Forest Management	72,857	69,274	69,274	33,855	39,002	72,857	0	51,770	54,087	105,857	36,583	33,000	46,125	46,125	92,250	22,976	-13,607
Parks & Trails Mgmt	58,095	55,752	55,752	25,368	32,727	58,095	0	34,994	38,707	73,701	17,949	15,606	38,707	38,707	77,414	21,662	3,713
Fish and Wildlife Management	4,461	564	564	1,145	3,316	4,461	0	13,116	3,116	16,232	15,668	11,771	2,616	2,616	5,232	4,668	-11,000
Enforcement Natural Res Laws-Rules	21,433	21,608	21,608	9,567	11,866	21,433	0	15,610	19,453	35,063	13,455	13,630	19,453	19,453	38,906	17,298	3,843
Operations Support	3,386	0	0	738	1,898	2,636	-750	2,434	1,408	3,842	3,842	1,206	1,408	1,408	2,816	2,816	-1,026
Office of School Trust Lands	374	374	374	181	193	374	0	211	221	432	58	58	221	221	442	68	10
DNR Firefighting (OPEN)	60,860	50,000	50,000	33,860	27,000	60,860	0	25,000	25,000	50,000	0	-10,860	25,000	25,000	50,000	0	0
1854 Treaty (OPEN)	13,435	12,550	11,990	6,803	6,632	13,435	0	6,346	6,204	12,550	0	-885	6,062	5,928	11,990	0	-560
Leech Lake White Earth (OPEN)	6,162	5,933	5,663	3,089	3,073	6,162	0	3,002	2,931	5,933	0	-229	2,864	2,799	5,663	0	-270
Con Con Areas (OPEN)	114	102	102	63	51	114	0	51	51	102	0	-12	51	51	102	0	0
22, CH 95 - Replace Drought Killed Seedlings	5,000	0	0	0	5,000	5,000	0	0	0	0	0	-5,000	0	0	0	0	0
22, CH 95 - Resolving Well Interference	300	0	0	0	300	300	0	0	0	0	0	-300	0	0	0	0	0
23, Gov Rev - Get Out MORE	0	0	0	0	0	0	0	115,000	0	115,000	115,000	115,000	0	0	0	0	-115,000
23, Gov Rev - ENF Aviation Services	0	0	0	0	0	0	0	3,050	0	3,050	3,050	3,050	0	0	0	0	-3,050
Natural Resources, Dept of	**291,049**	**258,991**	**258,161**	**135,039**	**156,260**	**291,299**	**250**	**300,007**	**181,578**	**481,585**	**222,594**	**190,286**	**172,339**	**172,140**	**344,479**	**86,318**	**-137,106**
Transfer to Mining and Env Regulatory Account (OPEN)	**1,769**	**1,707**	**1,657**	**886**	**883**	**1,769**	**0**	**840**	**867**	**1,707**	**0**	**-62**	**822**	**835**	**1,657**	**0**	**-50**
Board of Water & Soil Resources	35,072	30,536	30,536	22,276	12,796	35,072	0	65,466	65,654	131,120	100,584	96,048	33,682	33,682	67,364	36,828	-63,756
Board of Water & Soil Resources	**35,072**	**30,536**	**30,536**	**22,276**	**12,796**	**35,072**	**0**	**65,466**	**65,654**	**131,120**	**100,584**	**96,048**	**33,682**	**33,682**	**67,364**	**36,828**	**-63,756**
MN Conservation Corps	**910**	**910**	**910**	**455**	**455**	**910**	**0**	**455**	**455**	**910**	**0**	**0**	**455**	**455**	**910**	**0**	**0**
Metropolitan Council Parks	5,080	5,080	5,080	2,540	2,540	5,080	0	5,040	5,040	10,080	5,000	5,000	5,040	5,040	10,080	5,000	0
23, Gov Rev - Capital Improvement Metro Parks	0	0	0	0	0	0	0	12,000	0	12,000	12,000	12,000	0	0	0	0	-12,000
23, Gov Rev - Mapping Infrastructure Climate Risk	0	0	0	0	0	0	0	5,000	0	5,000	5,000	5,000	0	0	0	0	-5,000
Metropolitan Council Parks	**5,080**	**5,080**	**5,080**	**2,540**	**2,540**	**5,080**	**0**	**22,040**	**5,040**	**27,080**	**22,000**	**22,000**	**5,040**	**5,040**	**10,080**	**5,000**	**-17,000**
Zoological Board	19,618	20,534	20,534	9,809	9,809	19,618	0	13,989	13,557	27,546	7,012	7,928	13,557	13,557	27,114	6,580	-432
Zoological Board	**19,618**	**20,534**	**20,534**	**9,809**	**9,809**	**19,618**	**0**	**13,989**	**13,557**	**27,546**	**7,012**	**7,928**	**13,557**	**13,557**	**27,114**	**6,580**	**-432**
Science Museum of Minnesota	**2,158**	**2,158**	**2,158**	**1,079**	**1,079**	**2,158**	**0**	**1,200**	**1,260**	**2,460**	**302**	**302**	**1,260**	**1,260**	**2,520**	**362**	**60**
Explore Minnesota Tourism	29,941	29,046	29,046	14,072	15,869	29,941	0	36,307	21,169	57,476	28,430	27,535	15,269	15,269	30,538	1,492	-26,938
Explore Minnesota Tourism	**29,941**	**29,046**	**29,046**	**14,072**	**15,869**	**29,941**	**0**	**36,307**	**21,169**	**57,476**	**28,430**	**27,535**	**15,269**	**15,269**	**30,538**	**1,492**	**-26,938**

General Fund - Fund Balance Analysis ($ in Thousands)	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	Gov Rev FY 2023	Gov Rev FY 2022-23	Gov Rev vs Feb FY 2022-23	Gov Rev FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
21, SS1, CH 6 - MLCAT Repayment to REM-MLC (TR OUT)	**200**	**200**	**200**	**100**	**100**	**200**	**0**	**100**	**100**	**200**	**0**	**0**	**100**	**100**	**200**	**0**	**0**
Environment	**403,462**	**362,234**	**361,354**	**195,128**	**208,584**	**403,712**	**250**	**630,898**	**426,852**	**1,057,750**	**695,516**	**654,038**	**258,420**	**258,024**	**516,444**	**155,090**	**-541,306**
Economic Development, Energy, Ag and Housing																	
Protection Service	39,869	40,560	39,300	18,725	21,144	39,869	0	28,128	20,001	48,129	7,569	8,260	19,298	19,298	38,596	-704	-9,533
Promotion & Marketing	8,188	8,030	8,030	3,486	4,702	8,188	0	5,374	5,505	10,879	2,849	2,691	5,155	5,155	10,310	2,280	-569
Value-Added Products	52,600	53,764	18,600	24,694	27,906	52,600	0	26,882	26,882	53,764	0	1,164	9,300	9,300	18,600	0	-35,164
Admin & Financial Assistance	38,428	21,430	20,546	15,533	22,895	38,428	0	16,148	15,814	31,962	10,532	-6,466	16,615	16,615	33,230	12,684	1,268
Oriented Strand Board Production Incentive	0	1,500	6,000	0	0	0	0	0	1,500	1,500	0	1,500	3,000	3,000	6,000	0	4,500
23, Gov Rev - Soil Health Program	0	0	0	0	0	0	0	2,000	2,000	4,000	4,000	4,000	0	0	0	0	-4,000
23, Gov Rev - AG Growth Research & Innov	0	0	0	0	0	0	0	4,500	4,500	9,000	9,000	9,000	24,582	24,582	49,164	49,164	40,164
23, Gov Rev - AG Emergency Account	0	0	0	0	0	0	0	1,500	0	1,500	1,500	1,500	0	0	0	0	-1,500
23, Gov Rev - IT Modernization	0	0	0	0	0	0	0	1,200	1,200	2,400	2,400	2,400	0	0	0	0	-2,400
Agriculture, Dept of	**139,085**	**125,284**	**92,476**	**62,438**	**76,647**	**139,085**	**0**	**85,732**	**77,402**	**163,134**	**37,850**	**24,049**	**77,950**	**77,950**	**155,900**	**63,424**	**-7,234**
23, Gov Rev - Cannabis Management Office	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**15,430**	**14,841**	**30,271**	**30,271**	**30,271**	**13,980**	**13,711**	**27,691**	**27,691**	**-2,580**
Agricultural Utilization Research Institute	8,586	8,786	8,486	4,543	4,043	8,586	0	4,543	4,243	8,786	0	200	4,243	4,243	8,486	0	-300
Agricultural Utilization Research Institute	**8,586**	**8,786**	**8,486**	**4,543**	**4,043**	**8,586**	**0**	**4,543**	**4,243**	**8,786**	**0**	**200**	**4,243**	**4,243**	**8,486**	**0**	**-300**
Board of Animal Health	12,097	12,162	12,162	5,500	7,130	12,630	533	6,780	6,946	13,726	1,564	1,096	6,946	6,946	13,892	1,730	166
Board of Animal Health	**12,097**	**12,162**	**12,162**	**5,500**	**7,130**	**12,630**	**533**	**6,780**	**6,946**	**13,726**	**1,564**	**1,096**	**6,946**	**6,946**	**13,892**	**1,730**	**166**
Agriculture and Rural Development Subtotal	**159,768**	**146,232**	**113,124**	**72,481**	**87,820**	**160,301**	**533**	**112,485**	**103,432**	**215,917**	**69,685**	**55,616**	**103,119**	**102,850**	**205,969**	**92,845**	**-9,948**
Housing Finance Agency (TR OUT)	125,596	115,596	115,596	67,798	57,798	125,596	0	471,048	371,048	842,096	726,500	716,500	78,548	78,548	157,096	41,500	-685,000
Housing Finance Agency	**125,596**	**115,596**	**115,596**	**67,798**	**57,798**	**125,596**	**0**	**471,048**	**371,048**	**842,096**	**726,500**	**716,500**	**78,548**	**78,548**	**157,096**	**41,500**	**-685,000**
Housing Finance Subtotal	**125,596**	**115,596**	**115,596**	**67,798**	**57,798**	**125,596**	**0**	**471,048**	**371,048**	**842,096**	**726,500**	**716,500**	**78,548**	**78,548**	**157,096**	**41,500**	**-685,000**
Financial Institutions	4,164	4,482	4,482	1,583	2,581	4,164	0	2,372	2,492	4,864	382	700	2,492	2,492	4,984	502	120
Administrative Services	18,167	17,268	17,272	7,128	11,039	18,167	0	9,158	9,415	18,573	1,305	406	9,415	9,415	18,830	1,558	257
Enforcement	12,935	13,472	13,472	5,439	7,496	12,935	0	7,225	7,406	14,631	1,159	1,696	7,406	7,406	14,812	1,340	181
Telecommunications	2,163	2,180	2,180	945	1,218	2,163	0	1,128	1,168	2,296	116	133	1,168	1,168	2,336	156	40
Energy Resources	9,518	9,512	9,512	4,171	5,347	9,518	0	6,200	6,377	12,577	3,065	3,059	6,377	6,377	12,754	3,242	177
Insurance	12,627	12,508	12,508	5,237	7,390	12,627	0	8,737	8,934	17,671	5,163	5,044	8,616	8,616	17,232	4,724	-439
Weights and Measures Division	3,000	3,000	3,000	1,152	1,848	3,000	0	1,606	1,839	3,445	445	445	2,125	2,355	4,480	1,480	1,035
21, SS1, CH 4 - Solar on Schools	7,922	0	0	0	7,922	7,922	0	0	0	0	0	-7,922	0	0	0	0	0
21, SS1, CH 4 - Solar on Community Colleges	1,241	1,138	0	0	1,241	1,241	0	1,138	0	1,138	0	-103	0	0	0	0	-1,138
21, SS1, CH 4 - Insurance Division Additional Funding	504	0	0	0	504	504	0	0	0	0	0	-504	0	0	0	0	0
22, CH 93 - Comm, Auto Theft Prevention Library	522	0	0	0	522	522	0	0	0	0	0	-522	0	0	0	0	0
23, Gov Rev - Pre-Weatherization & Workforce Planning	0	0	0	0	0	0	0	2,630	21,340	23,970	23,970	23,970	690	690	1,380	1,380	-22,590
23, Gov Rev - Solar Schools	0	0	0	0	0	0	0	61,500	0	61,500	61,500	61,500	0	0	0	0	-61,500
23, Gov Rev - State Competitiveness	0	0	0	0	0	0	0	113,750	0	113,750	113,750	113,750	0	0	0	0	-113,750
23, Gov Rev - Strengthen MN Homes	0	0	0	0	0	0	0	16,239	16,239	32,478	32,478	32,478	1,239	1,239	2,478	2,478	-30,000
Commerce, Department of	**72,763**	**63,560**	**62,426**	**25,655**	**47,108**	**72,763**	**0**	**231,683**	**75,210**	**306,893**	**243,333**	**234,130**	**39,528**	**39,758**	**79,286**	**16,860**	**-227,607**
Public Utilities Commission	16,275	16,404	16,404	7,717	8,558	16,275	0	9,724	9,993	19,717	3,313	3,442	9,993	9,993	19,986	3,582	269
21, SS1, CH 4 - Natural Gas Innovation Act	224	224	224	80	144	224	0	112	112	224	0	0	112	112	224	0	0
Public Utilities Commission	**16,499**	**16,628**	**16,628**	**7,797**	**8,702**	**16,499**	**0**	**9,836**	**10,105**	**19,941**	**3,313**	**3,442**	**10,105**	**10,105**	**20,210**	**3,582**	**269**
Commerce and Energy Subtotal	**89,262**	**80,188**	**79,054**	**33,452**	**55,810**	**89,262**	**0**	**241,519**	**85,315**	**326,834**	**246,646**	**237,572**	**49,633**	**49,863**	**99,496**	**20,442**	**-227,338**
Business & Community Development	137,122	90,758	85,758	57,429	79,693	137,122	0	55,129	55,129	110,258	19,500	-26,864	48,879	48,879	97,758	12,000	-12,500
Employment and Training Programs	14,841	13,092	13,092	7,420	7,421	14,841	0	32,816	32,816	65,632	52,540	50,791	12,296	12,296	24,592	11,500	-41,040
23, Gov Rev - CareerForce Systems	0	0	0	0	0	0	0	10,000	0	10,000	10,000	10,000	0	0	0	0	-10,000
General Support Services	6,226	7,900	7,900	3,034	3,192	6,226	0	6,736	7,702	14,438	6,538	8,212	7,702	7,702	15,404	7,504	966
Minnesota Trade Office	4,327	4,484	4,484	2,159	2,168	4,327	0	2,242	2,242	4,484	0	157	2,242	2,242	4,484	0	0
Vocational Rehabilitation	62,294	57,722	57,722	31,612	30,682	62,294	0	30,806	30,806	61,612	3,890	-682	30,806	30,806	61,612	3,890	0
Services for the Blind	13,101	12,850	12,850	6,413	6,688	13,101	0	10,425	10,425	20,850	8,000	7,749	8,425	8,425	16,850	4,000	-4,000

General Fund - Fund Balance Analysis

($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	Gov Rev FY 2023	Gov Rev FY 2022-23	Gov Rev vs Feb FY 2022-23	Gov Rev FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Broadband Development Office (TR-OUT)	25,700	25,700	700	283	25,417	25,700	0	163,350	138,350	301,700	276,000	276,000	350	350	700	0	-301,000
21, SS1, CH 10 - Main Street COVID-19 Relief Grant Program	69,983	0	0	69,983	0	69,983	0	0	0	0	0	-69,983	0	0	0	0	0
21, SS1, CH 10 - Main Street Economic Revitalization Program	79,999	0	0	33,583	46,416	79,999	0	0	0	0	0	-79,999	0	0	0	0	0
21, SS1, CH 10 - NW Angle/ Lake of the Woods Relief	2,919	0	0	2,919	0	2,919	0	0	0	0	0	-2,919	0	0	0	0	0
23, Gov Rev - Expo City of Bloomington	0	0	0	0	0	0		10,000	0	10,000	10,000	10,000	0	0	0	0	-10,000
23, Gov Rev - Energy Transistion Office	0	0	0	0	0	0	0	5,000	5,000	10,000	10,000	10,000	0	0	0	0	-10,000
23, Gov Rev - Bus Dev Comp	0	0	0	0	0	0	0	7,500	7,500	15,000	15,000	15,000	0	0	0	0	-15,000
23, Gov Rev - MN Init Fnd Childcare '25	0	0	0	0	0	0	0	2,500	2,500	5,000	5,000	5,000	0	0	0	0	-5,000
23, Gov Rev - Main Street Econ Revit	0	0	0	0	0	0	0	42,295	42,295	84,590	84,590	84,590	0	0	0	0	-84,590
23, Gov Rev - MN Forward	0	0	0	0	0	0	0	150,000	0	150,000	150,000	150,000	0	0	0	0	-150,000
23, Gov Rev - Bus Finance Adult-Use Canabis	0	0	0	0	0	0	0	4,000	2,619	6,619	6,619	6,619	0	0	0	0	-6,619
23, Gov Rev - Small Bus Adult-Use Cannabis	0	0	0	0	0	0	0	2,000	1,884	3,884	3,884	3,884	0	0	0	0	-3,884
23, Gov Rev - Youth at Work Comp	0	0	0	0	0	0	0	4,480	4,480	8,960	8,960	8,960	0	0	0	0	-8,960
23, Gov Rev - Drive for 5 Workforce	0	0	0	0	0	0	0	7,500	7,500	15,000	15,000	15,000	0	0	0	0	-15,000
23, Gov Rev - ETP Adult-Use Cannabis	0	0	0	0	0	0	0	4,400	2,197	6,597	6,597	6,597	0	0	0	0	-6,597
23, Gov Rev - Return-to-Work Program	0	0	0	0	0	0	0	5,000	5,000	10,000	10,000	10,000	0	0	0	0	-10,000
23, Gov Rev - Expanding Opportunity	0	0	0	0	0	0	0	40,000	0	40,000	40,000	40,000	0	0	0	0	-40,000
23, Gov Rev – Destination Medical Center Statutory Modifications	0	0	0	0	0	0	0	3,000	3,000	6,000	6,000	6,000	3,000	3,000	6,000	6,000	0
Employment & Economic Development	**416,512**	**212,506**	**182,506**	**214,835**	**201,677**	**416,512**	**0**	**599,179**	**361,445**	**960,624**	**748,118**	**544,112**	**113,700**	**113,700**	**227,400**	**44,894**	**-733,224**
22, CH 50 - UI Replenishment	**405,825**	**0**	**0**	**405,825**	**0**	**405,825**	**0**	**0**	**0**	**0**	**0**	**-405,825**	**0**	**0**	**0**	**0**	**0**
Destination Medical Center (Open)	**47,146**	**69,000**	**68,986**	**24,940**	**22,206**	**47,146**	**0**	**34,500**	**34,500**	**69,000**	**0**	**21,854**	**34,500**	**34,486**	**68,986**	**0**	**-14**
Labor & Industry, Dept of	10,712	6,958	6,958	5,103	5,609	10,712	0	6,555	7,026	13,581	6,623	2,869	6,716	6,716	13,432	6,474	-149
22, CH 50 - DLI, Admin Costs for Frontline Worker Aid	11,650	0	0	4,039	7,611	11,650	0	0	0	0	0	-11,650	0	0	0	0	0
Chapter 65 - Benefit Adequacy Study	125	0	0	0	125	125	0	0	0	0	0	-125	0	0	0	0	0
23, Gov Rev - Workplace Safety	0	0	0	0	0	0	0	2,000	0	2,000	2,000	2,000	0	0	0	0	-2,000
Labor & Industry, Dept of	**22,487**	**6,958**	**6,958**	**9,142**	**13,345**	**22,487**	**0**	**8,555**	**7,026**	**15,581**	**8,623**	**-6,906**	**6,716**	**6,716**	**13,432**	**6,474**	**-2,149**
Mediation Services	4,782	4,580	4,580	2,134	2,648	4,782	0	3,707	3,789	7,496	2,916	2,714	3,789	3,789	7,578	2,998	82
Mediation Services	**4,782**	**4,580**	**4,580**	**2,134**	**2,648**	**4,782**	**0**	**3,707**	**3,789**	**7,496**	**2,916**	**2,714**	**3,789**	**3,789**	**7,578**	**2,998**	**82**
Public Facilities Authority	0	0	0	0	0	0	0	120,000	120,000	240,000	240,000	240,000	0	0	0	0	-240,000
Public Facilities Authority	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**120,000**	**120,000**	**240,000**	**240,000**	**240,000**	**0**	**0**	**0**	**0**	**-240,000**
GF Tr to IRRR Region 3 (Carlton & Koochiching Counties) (OPEN)	1,034	1,013	1,002	530	504	1,034	0	520	493	1,013	0	-21	501	501	1,002	0	-11
GF Tr to IRRR School Consolidation Acct (OPEN)	4,135	4,054	4,008	2,120	2,015	4,135	0	2,080	1,974	4,054	0	-81	2,004	2,004	4,008	0	-46
General Fund Transfer to IRRR	**5,169**	**5,067**	**5,010**	**2,650**	**2,519**	**5,169**	**0**	**2,600**	**2,467**	**5,067**	**0**	**-102**	**2,505**	**2,505**	**5,010**	**0**	**-57**
16A.152, Subd. 2a. (6) – Tr. to MN 21st century fund	**8,584**	**0**	**0**	**8,584**	**0**	**8,584**	**0**	**0**	**0**	**0**	**0**	**-8,584**	**0**	**0**	**0**	**0**	**0**
Jobs and Economic Growth Subtotal	**910,505**	**298,111**	**268,040**	**668,110**	**242,395**	**910,505**	**0**	**768,541**	**529,227**	**1,297,768**	**999,657**	**387,263**	**161,210**	**161,196**	**322,406**	**54,366**	**-975,362**
Economic Development, Energy, Ag and Housing	**1,285,131**	**640,127**	**575,814**	**841,841**	**443,823**	**1,285,664**	**533**	**1,593,593**	**1,089,022**	**2,682,615**	**2,042,488**	**1,396,951**	**392,510**	**392,457**	**784,967**	**209,153**	**-1,897,648**

State Government & Veterans

House of Representatives	81,281	80,862	80,862	39,580	41,701	81,281	0	40,431	40,431	80,862	0	-419	40,431	40,431	80,862	0	0
Senate	75,967	75,090	75,090	37,429	38,538	75,967	0	37,545	37,545	75,090	0	-877	37,545	37,545	75,090	0	0
Legislative Coordinating Commission	47,216	44,859	44,910	20,561	26,655	47,216	0	22,404	22,455	44,859	0	-2,357	22,455	22,455	44,910	0	51
FY23 Available/Balance Forward - Legislature	9,107	0	0	0	9,107	9,107	0	0	0	0	0	-9,107	0	0	0	0	0
Legislature	**213,571**	**200,811**	**200,862**	**97,570**	**116,001**	**213,571**	**0**	**100,380**	**100,431**	**200,811**	**0**	**-12,760**	**100,431**	**100,431**	**200,862**	**0**	**51**
Governor's Office	7,244	7,244	7,244	3,418	3,826	7,244	0	9,258	9,216	18,474	11,230	11,230	9,216	9,216	18,432	11,188	-42
22, CH 50 - COVID-19 Management	225	0	0	0	225	225	0	0	0	0	0	-225	0	0	0	0	0
Governor's Office	**7,469**	**7,244**	**7,244**	**3,418**	**4,051**	**7,469**	**0**	**9,258**	**9,216**	**18,474**	**11,230**	**11,005**	**9,216**	**9,216**	**18,432**	**11,188**	**-42**
State Auditor	24,104	24,132	24,138	8,682	15,422	24,104	0	13,835	14,224	28,059	3,927	3,955	14,238	14,248	28,486	4,348	427
21, SS1, CH 11 - Forfeiture Reporting	0	60	60	0	0	0	0	30	30	60	0	60	30	30	60	0	0
State Auditor	**24,104**	**24,192**	**24,198**	**8,682**	**15,422**	**24,104**	**0**	**13,865**	**14,254**	**28,119**	**3,927**	**4,015**	**14,268**	**14,278**	**28,546**	**4,348**	**427**
Attorney General	54,886	52,424	52,424	24,927	29,959	54,886	0	48,859	38,888	87,747	35,323	32,861	38,888	38,888	77,776	25,352	-9,971

General Fund - Fund Balance Analysis
($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	Gov Rev FY 2023	Gov Rev FY 2022-23	Gov Rev vs Feb FY 2022-23	Gov Rev FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
23, Ch 8 - Enhanced Enforcement	269	4,042	4,042	0	269	269	0	2,021	2,021	4,042	0	3,773	2,021	2,021	4,042	0	0
Attorney General	**55,155**	**56,466**	**56,466**	**24,927**	**30,228**	**55,155**	**0**	**50,880**	**40,909**	**91,789**	**35,323**	**36,634**	**40,909**	**40,909**	**81,818**	**25,352**	**-9,971**
Secretary of State	18,835	18,310	18,310	9,277	9,558	18,835	0	11,533	10,938	22,471	4,161	3,636	10,806	10,938	21,744	3,434	-727
22, CH 62 - Structured Settlements	19	0	0	0	19	19	0	0	0	0	0	-19	0	0	0	0	0
Secretary of State	**18,854**	**18,310**	**18,310**	**9,277**	**9,577**	**18,854**	**0**	**11,533**	**10,938**	**22,471**	**4,161**	**3,617**	**10,806**	**10,938**	**21,744**	**3,434**	**-727**
Presidential Primary (OPEN) (TR OUT)	**0**	**9,690**	**0**	**0**	**0**	**0**	**0**	**9,690**	**0**	**9,690**	**0**	**9,690**	**0**	**0**	**0**	**0**	**-9,690**
Campaign Finance & Public Disclosure Bd	2,312	2,334	2,334	1,024	1,288	2,312	0	1,366	1,406	2,772	438	460	1,406	1,406	2,812	478	40
Campaign Finance 10A.31	1,020	1,020	1,020	0	1,020	1,020	0	0	1,020	1,020	0	0	0	1,020	1,020	0	0
Campaign Finance (OPEN) (TR OUT)	1,521	1,520	1,520	86	1,435	1,521	0	85	1,435	1,520	0	-1	85	1,435	1,520	0	0
Special Elections (OPEN)	19	38	38	0	19	19	0	19	19	38	0	19	19	19	38	0	0
Campaign Finance	**4,872**	**4,912**	**4,912**	**1,110**	**3,762**	**4,872**	**0**	**1,470**	**3,880**	**5,350**	**438**	**478**	**1,510**	**3,880**	**5,390**	**478**	**40**
Investment Board	**278**	**278**	**278**	**139**	**139**	**278**	**0**	**139**	**139**	**278**	**0**	**0**	**139**	**139**	**278**	**0**	**0**
MNIT Services	19,737	18,464	18,464	7,924	11,813	19,737	0	12,116	12,867	24,983	6,519	5,246	12,886	12,905	25,791	7,327	808
23, Gov Rev - Application Modernization	0	0	0	0	0	0	0	20,000	20,000	40,000	40,000	40,000	0	0	0	0	-40,000
23, Gov Rev - Enterprise Cloud Transformation	0	0	0	0	0	0	0	10,685	22,910	33,595	33,595	33,595	0	0	0	0	-33,595
23, Gov Rev - Cybersecurity Enhancements	0	0	0	0	0	0	0	12,714	20,863	33,577	33,577	33,577	467	467	934	934	-32,643
MN-IT Services	**19,737**	**18,464**	**18,464**	**7,924**	**11,813**	**19,737**	**0**	**55,515**	**76,640**	**132,155**	**113,691**	**112,418**	**13,353**	**13,372**	**26,725**	**8,261**	**-105,430**
Campaign Violations	294	248	248	77	217	294	0	124	124	248	0	-46	124	124	248	0	0
Data Practices	105	44	44	52	249	301	196	1,848	57	1,905	1,861	1,604	57	57	114	70	-1,791
Municipal Boundary Adjustments	540	526	526	251	289	540	0	263	263	526	0	-14	263	263	526	0	0
Administrative Hearings Office	**939**	**818**	**818**	**380**	**755**	**1,135**	**196**	**2,235**	**444**	**2,679**	**1,861**	**1,544**	**444**	**444**	**888**	**70**	**-1,791**
Government and Citizen Services	21,487	21,668	21,668	9,941	11,546	21,487	0	20,393	19,963	40,356	18,688	18,869	19,373	19,385	38,758	17,090	-1,598
Strategic Management Services	4,392	4,436	4,436	2,036	2,356	4,392	0	2,809	3,115	5,924	1,488	1,532	3,115	3,115	6,230	1,794	306
Fiscal Agent	21,030	21,030	21,030	10,515	10,515	21,030	0	11,379	11,379	22,758	1,728	1,728	11,379	11,379	22,758	1,728	0
WCRA (OPEN)	1,529	1,590	1,710	764	765	1,529	0	788	802	1,590	0	61	834	876	1,710	0	120
Public Broadcasting	5,888	5,888	5,888	2,940	2,948	5,888	0	2,944	2,944	5,888	0	0	2,944	2,944	5,888	0	0
Historic Structure Grants MS 290.0681 (OPEN)	969	2,012	2,502	0	969	969	0	1,006	1,006	2,012	0	1,043	1,251	1,251	2,502	0	490
21, SS1, CH 12 - Capital Area Building Predesign (OPEN)	15,368	44,519	8,681	132	15,236	15,368	0	38,022	6,497	44,519	0	29,151	4,506	4,175	8,681	0	-35,838
21, SS1, CH 12 – Capital Area Building Lease Purchase Agreement	0	54,000	72,000	0	0	0	0	18,000	36,000	54,000	0	54,000	36,000	36,000	72,000	0	18,000
23, Gov Rev - Update Capital Mall Design Framework Plan	0	0	0	0	0	0	0	5,000	0	5,000	5,000	5,000	0	0	0	0	-5,000
23, Gov Rev - TG Disparity Study	0	0	0	0	0	0	0	500	1,000	1,500	1,500	1,500	0	0	0	0	-1,500
23, Gov Rev - Property Self-Insurance	0	0	0	0	0	0	0	12,500	0	12,500	12,500	12,500	0	0	0	0	-12,500
23, Gov Rev - Consolidation, Rent Loss & Rel	0	0	0	0	0	0	0	12,000	8,000	20,000	20,000	20,000	0	0	0	0	-20,000
23, Gov Rev - Community Radio News Service	0	0	0	0	0	0	0	1,236	0	1,236	1,236	1,236	0	0	0	0	-1,236
Administration, Dept of	**70,663**	**155,143**	**137,915**	**26,328**	**44,335**	**70,663**	**0**	**126,577**	**90,706**	**217,283**	**62,140**	**146,620**	**79,402**	**79,125**	**158,527**	**20,612**	**-58,756**
Capitol Area Arch & Plng Bd	751	730	730	372	379	751	0	1,570	510	2,080	1,350	1,329	455	455	910	180	-1,170
23, Gov Rev - Commemorative Works Fund	0	0	0	0	0	0	0	500	0	500	500	500	0	0	0	0	-500
Capitol Area Arch & Plng Bd	**751**	**730**	**730**	**372**	**379**	**751**	**0**	**2,070**	**510**	**2,580**	**1,850**	**1,829**	**455**	**455**	**910**	**180**	**-1,670**
Minnesota Management and Budget	58,962	59,480	59,480	28,598	30,364	58,962	0	49,628	55,312	104,940	45,460	45,978	52,683	52,683	105,366	45,886	426
21, SS1, CH 4 - Mandated Health Benefits Evaluation	98	0	0	5	93	98	0	0	0	0	0	-98	0	0	0	0	0
22, CH 99 - Mental Health	400	800	800	0	400	400	0	400	400	800	0	400	400	400	800	0	0
23, Gov Rev - Transition Office for New Children's Agency	0	0	0	0	0	0	0	11,931	2,066	13,997	13,997	13,997	0	0	0	0	-13,997
23, Gov Rev - Sustainable Childern's Cabinet	0	0	0	0	0	0	0	1,000	1,000	2,000	2,000	2,000	1,000	1,000	2,000	2,000	0
Minnesota Management & Budget	**59,460**	**60,280**	**60,280**	**28,603**	**30,857**	**59,460**	**0**	**62,959**	**58,778**	**121,737**	**61,457**	**62,277**	**54,083**	**54,083**	**108,166**	**47,886**	**-13,571**
Tax System Management	282,130	284,656	284,640	128,654	153,476	282,130	0	159,268	166,813	326,081	41,425	43,951	166,781	166,870	333,651	49,011	7,570
21, SS1, CH 12 - Taxpayer Assistance Grants	1,450	1,500	1,500	698	752	1,450	0	750	750	1,500	0	50	750	750	1,500	0	0
Debt Collection Management	60,263	60,780	60,780	27,628	32,635	60,263	0	32,851	34,927	67,778	6,998	7,515	34,979	34,905	69,884	9,104	2,106
Collections, Seized Property, Recording Fees (OPEN)	1,804	2,000	2,000	804	1,000	1,804	0	1,000	1,000	2,000	0	196	1,000	1,000	2,000	0	0
Property Tax Benchmark Study MS 270C.991	50	50	50	25	25	50	0	25	25	50	0	0	25	25	50	0	0
21, SS1, CH 14 Tax Bill Administration	3,000	1,000	0	1,138	1,862	3,000	0	1,000	0	1,000	0	-2,000	0	0	0	0	-1,000
21, SS1, CH 14 Housing Tax Credit Administration (TR OUT)	100	200	200	0	100	100	0	100	100	200	0	100	100	100	200	0	0
21, SS1, CH 14 Film Tax Credit Administration (FY22-25) (TR OUT)	0	100	0	0	0	0	0	50	50	100	0	100	0	0	0	0	-100

General Fund - Fund Balance Analysis
($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	Gov Rev FY 2023	Gov Rev FY 2022-23	Gov Rev vs Feb FY 2022-23	Gov Rev FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
23, Gov Rev - Administering the 2023 Tax Bill	0	0	0	0	2,589	2,589	2,589	20,085	4,548	24,633	24,633	22,044	335	192	527	527	-24,106
Revenue, Dept of	**348,797**	**350,286**	**349,170**	**158,947**	**192,439**	**351,386**	**2,589**	**215,129**	**208,213**	**423,342**	**73,056**	**71,956**	**203,970**	**203,842**	**407,812**	**58,642**	**-15,530**
Amateur Sports Commission	628	634	634	285	343	628	0	379	391	770	136	142	391	391	782	148	12
Amateur Sports Commission	**628**	**634**	**634**	**285**	**343**	**628**	**0**	**379**	**391**	**770**	**136**	**142**	**391**	**391**	**782**	**148**	**12**
Council on Minnesotans of African Heritage	1,096	1,104	1,104	404	692	1,096	0	795	816	1,611	507	515	816	816	1,632	528	21
Council on Minnesotans of African Heritage	**1,096**	**1,104**	**1,104**	**404**	**692**	**1,096**	**0**	**795**	**816**	**1,611**	**507**	**515**	**816**	**816**	**1,632**	**528**	**21**
Minnesota Council on Latino Affairs	1,078	1,088	1,088	438	640	1,078	0	664	680	1,344	256	266	680	680	1,360	272	16
Minnesota Council on Latino Affairs	**1,078**	**1,088**	**1,088**	**438**	**640**	**1,078**	**0**	**664**	**680**	**1,344**	**256**	**266**	**680**	**680**	**1,360**	**272**	**16**
Council on Asian-Pacific Minnesotans	1,059	1,068	1,068	508	551	1,059	0	623	645	1,268	200	209	645	645	1,290	222	22
Council on Asian-Pacific Minnesotans	**1,059**	**1,068**	**1,068**	**508**	**551**	**1,059**	**0**	**623**	**645**	**1,268**	**200**	**209**	**645**	**645**	**1,290**	**222**	**22**
Indian Affairs Council	1,719	1,728	1,728	511	1,208	1,719	0	1,337	1,360	2,697	969	978	1,360	1,360	2,720	992	23
Indian Affairs Council	**1,719**	**1,728**	**1,728**	**511**	**1,208**	**1,719**	**0**	**1,337**	**1,360**	**2,697**	**969**	**978**	**1,360**	**1,360**	**2,720**	**992**	**23**
Programs & Operations	46,994	47,194	47,194	23,397	23,597	46,994	0	25,510	26,511	52,021	4,827	5,027	26,136	26,136	52,272	5,078	251
Fiscal Agents	892	642	642	571	321	892	0	321	321	642	0	-250	321	321	642	0	0
Historical Society	**47,886**	**47,836**	**47,836**	**23,968**	**23,918**	**47,886**	**0**	**25,831**	**26,832**	**52,663**	**4,827**	**4,777**	**26,457**	**26,457**	**52,914**	**5,078**	**251**
Operations and Services	1,204	1,244	1,244	428	776	1,204	0	835	848	1,683	439	479	848	848	1,696	452	13
Grants Programs	9,601	9,600	9,600	4,798	4,803	9,601	0	4,800	4,800	9,600	0	-1	4,800	4,800	9,600	0	0
Regional Arts Council	4,278	4,278	4,278	2,139	2,139	4,278	0	2,139	2,139	4,278	0	0	2,139	2,139	4,278	0	0
Arts Board	**15,083**	**15,122**	**15,122**	**7,365**	**7,718**	**15,083**	**0**	**7,774**	**7,787**	**15,561**	**439**	**478**	**7,787**	**7,787**	**15,574**	**452**	**13**
MN Humanities Center	**1,400**	**1,400**	**1,400**	**700**	**700**	**1,400**	**0**	**845**	**845**	**1,690**	**290**	**290**	**845**	**845**	**1,690**	**290**	**0**
Veterans Services	84,533	48,380	48,380	22,166	59,367	81,533	-3,000	44,012	33,066	77,078	28,698	-4,455	33,097	33,131	66,228	17,848	-10,850
Veterans Health Care (TR OUT)	133,621	140,172	140,172	61,864	71,757	133,621	0	89,172	101,951	191,123	50,951	57,502	95,135	96,183	191,318	51,146	195
GI Bill (OPEN)	4,191	4,400	4,400	1,866	2,325	4,191	0	2,200	2,200	4,400	0	209	2,200	2,200	4,400	0	0
GI Bill OJT and Apprenticeships (OPEN)	1,147	2,000	2,000	547	600	1,147	0	1,000	1,000	2,000	0	853	1,000	1,000	2,000	0	0
23, Gov Rev - Veterans Bonus Program	0	0	0	0	0	0	0	22,000	0	22,000	22,000	22,000	0	0	0	0	-22,000
23, Gov Rev - Mn Assist Council for Vets	0	0	0	0	0	0	0	530	530	1,060	1,060	1,060	0	0	0	0	-1,060
23, Gov Rev - Minnesota GI Bill	0	0	0	0	0	0	0	1,750	1,750	3,500	3,500	3,500	1,750	1,750	3,500	3,500	0
Veteran Affairs, Dept of	**223,492**	**194,952**	**194,952**	**86,443**	**134,049**	**220,492**	**-3,000**	**160,664**	**140,497**	**301,161**	**106,209**	**80,669**	**133,182**	**134,264**	**267,446**	**72,494**	**-33,715**
Main-Military Training Facility	19,614	19,684	19,684	8,939	10,675	19,614	0	9,951	10,064	20,015	331	401	10,064	10,064	20,128	444	113
General Support	7,341	7,266	7,266	3,372	3,969	7,341	0	5,127	5,321	10,448	3,182	3,107	5,356	5,390	10,746	3,480	298
Enlistment Incentives	28,473	24,228	24,228	10,631	17,842	28,473	0	13,614	13,614	27,228	3,000	-1,245	13,614	13,614	27,228	3,000	0
Emergency Services / Military Support (OPEN)	4,521	4,156	4,156	2,443	2,078	4,521	0	2,678	2,578	5,256	1,100	735	2,578	2,578	5,156	1,000	-100
Military Affairs, Dept of	**59,949**	**55,334**	**55,334**	**25,385**	**34,564**	**59,949**	**0**	**31,370**	**31,577**	**62,947**	**7,613**	**2,998**	**31,612**	**31,646**	**63,258**	**7,924**	**311**
23, Gov Rev - Racing Commission	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**1,000**	**0**	**1,000**	**1,000**	**1,000**	**0**	**0**	**0**	**0**	**-1,000**
Board of Accountancy	1,386	1,402	1,396	658	728	1,386	0	844	859	1,703	301	317	859	859	1,718	322	15
Licensing Fees (OPEN)	0	4	4	0	0	0	0	2	2	4	0	4	2	2	4	0	0
Board of Accountancy	**1,386**	**1,406**	**1,400**	**658**	**728**	**1,386**	**0**	**846**	**861**	**1,707**	**301**	**321**	**861**	**861**	**1,722**	**322**	**15**
Board of Architectural/Eng	1,737	1,748	1,748	715	1,022	1,737	0	893	913	1,806	58	69	913	913	1,826	78	20
Board of Architectural/Eng	**1,737**	**1,748**	**1,748**	**715**	**1,022**	**1,737**	**0**	**893**	**913**	**1,806**	**58**	**69**	**913**	**913**	**1,826**	**78**	**20**
Board of Cosmetologist Examiners	5,846	5,846	5,846	2,614	3,232	5,846	0	3,379	3,599	6,978	1,132	1,132	3,599	3,599	7,198	1,352	220
Board of Cosmetologist Examiners	**5,846**	**5,846**	**5,846**	**2,614**	**3,232**	**5,846**	**0**	**3,379**	**3,599**	**6,978**	**1,132**	**1,132**	**3,599**	**3,599**	**7,198**	**1,352**	**220**
Board of Barber Examiners	701	706	706	304	397	701	0	442	452	894	188	193	452	452	904	198	10
Board of Barber Examiners	**701**	**706**	**706**	**304**	**397**	**701**	**0**	**442**	**452**	**894**	**188**	**193**	**452**	**452**	**904**	**198**	**10**
Contingent Accounts	375	500	500	0	375	375	0	1,500	1,500	3,000	2,500	2,625	1,500	1,500	3,000	2,500	0
Contingent Accounts	**375**	**500**	**500**	**0**	**375**	**375**	**0**	**1,500**	**1,500**	**3,000**	**2,500**	**2,625**	**1,500**	**1,500**	**3,000**	**2,500**	**0**
Tort Claims	322	322	322	145	177	322	0	161	161	322	0	0	161	161	322	0	0
Tort Claims	**322**	**322**	**322**	**145**	**177**	**322**	**0**	**161**	**161**	**322**	**0**	**0**	**161**	**161**	**322**	**0**	**0**

General Fund - Fund Balance Analysis ($ in Thousands)	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	Gov Rev FY 2023	Gov Rev FY 2022-23	Gov Rev vs Feb FY 2022-23	Gov Rev FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Consolidated Leg & Const Officers Retire (OPEN)	**17,603**	**16,915**	**16,244**	**8,886**	**8,717**	**17,603**	**0**	**8,543**	**8,372**	**16,915**	**0**	**-688**	**8,204**	**8,040**	**16,244**	**0**	**-671**
Judges Retirement Plan Direct Appropriation	**12,000**	**12,000**	**12,000**	**6,000**	**6,000**	**12,000**	**0**	**6,000**	**6,000**	**12,000**	**0**	**0**	**6,000**	**6,000**	**12,000**	**0**	**0**
18, CH 211 - Pension, PERA Police and Fire	**18,000**	**18,000**	**18,000**	**9,000**	**9,000**	**18,000**	**0**	**9,000**	**9,000**	**18,000**	**0**	**0**	**9,000**	**9,000**	**18,000**	**0**	**0**
PERA / Mpls Employee Retirement Aid (OPEN)	**32,000**	**32,000**	**32,000**	**16,000**	**16,000**	**32,000**	**0**	**16,000**	**16,000**	**32,000**	**0**	**0**	**16,000**	**16,000**	**32,000**	**0**	**0**
1993 TRA / Mpls Teacher Retire Aid (OPEN)	**5,000**	**5,000**	**5,000**	**2,500**	**2,500**	**5,000**	**0**	**2,500**	**2,500**	**5,000**	**0**	**0**	**2,500**	**2,500**	**5,000**	**0**	**0**
1997 TRA / Mpls Teacher Retire Aid (OPEN)	**54,662**	**54,662**	**54,662**	**27,331**	**27,331**	**54,662**	**0**	**27,331**	**27,331**	**54,662**	**0**	**0**	**27,331**	**27,331**	**54,662**	**0**	**0**
St Paul Teacher Retirement Aid 1997 (OPEN)	5,654	5,654	5,654	2,827	2,827	5,654	0	2,827	2,827	5,654	0	0	2,827	2,827	5,654	0	0
14, CH 296 - Pension Bill - St Paul Teachers	14,000	14,000	14,000	7,000	7,000	14,000	0	7,000	7,000	14,000	0	0	7,000	7,000	14,000	0	0
18, CH 211 - Pension, St Paul Dir Aid	10,000	10,000	10,000	5,000	5,000	10,000	0	5,000	5,000	10,000	0	0	5,000	5,000	10,000	0	0
St Paul Teacher Retirement Aid	**29,654**	**29,654**	**29,654**	**14,827**	**14,827**	**29,654**	**0**	**14,827**	**14,827**	**29,654**	**0**	**0**	**14,827**	**14,827**	**29,654**	**0**	**0**
State Government Appropriations	**1,357,326**	**1,406,649**	**1,377,995**	**602,664**	**754,447**	**1,357,111**	**-215**	**984,404**	**918,004**	**1,902,408**	**495,759**	**545,297**	**824,109**	**827,187**	**1,651,296**	**273,301**	**-251,112**
DNR Police State Aid (TR OUT)	2,746	2,999	3,274	1,343	1,403	2,746	0	1,469	1,530	2,999	0	253	1,599	1,675	3,274	0	275
DPS Police State Aid (TR OUT)	7,959	7,695	8,404	4,358	3,601	7,959	0	3,761	3,934	7,695	0	-264	4,111	4,293	8,404	0	709
DPS/DNR Police State Aid GF [Cancel]	[9,701]	[10,588]	[10,588]	[4,742]	[4,958]	[9,701]	[0]	[5,180]	[5,416]	[10,588]	[0]	[887]	[5,660]	[5,912]	[10,588]	[0]	[0]
MMB Non-Operating	**10,705**	**10,694**	**11,678**	**5,701**	**5,004**	**10,705**	**0**	**5,230**	**5,464**	**10,694**	**0**	**-11**	**5,710**	**5,968**	**11,678**	**0**	**984**
Indirect Cost Receipts Offset	**-44,535**	**-44,168**	**-44,168**	**-22,451**	**-22,084**	**-44,535**	**0**	**-22,084**	**-22,084**	**-44,168**	**0**	**367**	**-22,084**	**-22,084**	**-44,168**	**0**	**0**
CMIA Interest Liability	**13**	**0**	**0**	**13**	**0**	**13**	**0**	**0**	**0**	**0**	**0**	**-13**	**0**	**0**	**0**	**0**	**0**
21, CH 26 - Claims Bill	**109**	**0**	**0**	**109**	**0**	**109**	**0**	**0**	**0**	**0**	**0**	**-109**	**0**	**0**	**0**	**0**	**0**
22, CH 88 - Claims Bill	**813**	**0**	**0**	**0**	**813**	**813**	**0**	**0**	**0**	**0**	**0**	**-813**	**0**	**0**	**0**	**0**	**0**
21, SS1, CH 7 - Reinsurance Tr to HCAF (TR OUT)	**79,101**	**0**	**0**	**79,101**	**0**	**79,101**	**0**	**0**	**0**	**0**	**0**	**-79,101**	**0**	**0**	**0**	**0**	**0**
22, CH 44 - Transfer to Premium Security Account	**300,092**	**229,465**	**0**	**0**	**300,092**	**300,092**	**0**	**0**	**229,465**	**229,465**	**0**	**-70,627**	**0**	**0**	**0**	**0**	**-229,465**
22, CH 50 - COVID-19 Management (Balance Remaining)	**58,334**	**0**	**0**	**0**	**0**	**0**	**-58,334**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
FEMA Refund Cold Storage Facility (TR OUT)	**5,351**	**0**	**0**	**0**	**5,351**	**5,351**	**0**	**0**	**0**	**0**	**0**	**-5,351**	**0**	**0**	**0**		**0**
23, Gov Rev - One Time COLA for Retirees	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**78,120**	**0**	**78,120**	**78,120**	**78,120**	**0**	**0**	**0**	**0**	**-78,120**
23, Gov Rev - State Agency Gov Office Billing Allocated Reduction	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**-4,336**	**-4,336**	**-8,672**	**-8,672**	**-8,672**	**-4,336**	**-4,336**	**-8,672**	**-8,672**	**0**
23, Gov Rev - Paid Family and Medical Leave Insurance (TR OUT)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**668,321**	**0**	**668,321**	**668,321**	**668,321**	**0**	**0**	**0**	**0**	**-668,321**
23, Gov Rev - Paid Family and Medical Leave Insurance (Enterprise Cost)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**75**	**5,824**	**5,899**	**5,899**	**5,899**
State Government & Veterans	**1,767,309**	**1,602,640**	**1,345,505**	**665,137**	**1,043,623**	**1,708,760**	**-58,549**	**1,709,655**	**1,126,513**	**2,836,168**	**1,233,528**	**1,127,408**	**803,474**	**812,559**	**1,616,033**	**270,528**	**-1,220,135**
Debt Service																	
Debt Service (TR OUT)	1,140,185	1,139,914	1,255,316	592,426	547,759	1,140,185	0	573,189	631,619	1,204,808	64,894	64,623	686,604	728,494	1,415,098	159,782	210,290
Debt Service	**1,140,185**	**1,139,914**	**1,255,316**	**592,426**	**547,759**	**1,140,185**	**0**	**573,189**	**631,619**	**1,204,808**	**64,894**	**64,623**	**686,604**	**728,494**	**1,415,098**	**159,782**	**210,290**
Debt Service	**1,140,185**	**1,139,914**	**1,255,316**	**592,426**	**547,759**	**1,140,185**	**0**	**573,189**	**631,619**	**1,204,808**	**64,894**	**64,623**	**686,604**	**728,494**	**1,415,098**	**159,782**	**210,290**
Capital Projects & Grants																	
08, CH 179 - Housing Finance Agency (TR OUT)	4,800	4,792	4,792	2,400	2,400	4,800	0	2,396	2,396	4,792	0	-8	2,396	2,396	4,792	0	0
14, CH 295 - Housing Finance Agency (TR OUT)	12,790	12,791	12,787	6,399	6,391	12,790	0	6,397	6,394	12,791	0	1	6,394	6,393	12,787	0	-4
12, CH 293 - Housing Finance Agency (TR OUT)	4,077	4,077	4,076	2,040	2,037	4,077	0	2,038	2,039	4,077	0	0	2,036	2,040	4,076	0	-1
15, SS1, CH 5 - Housing Finance Agency (TR OUT)	1,591	1,604	1,606	793	798	1,591	0	801	803	1,604	0	13	804	802	1,606	0	2
17, SS1, CH 8 - Housing Finance Agency (TR OUT)	4,690	4,694	4,702	2,345	2,345	4,690	0	2,347	2,347	4,694	0	4	2,348	2,354	4,702	0	8
18, CH 214 - Housing Finance Agency (TR OUT)	10,889	11,204	11,202	5,285	5,604	10,889	0	5,603	5,601	11,204	0	315	5,599	5,603	11,202	0	-2
19, SS1, CH 13 - Housing Finance Agency (TR OUT)	4,062	8,135	8,132	0	4,062	4,062	0	4,068	4,067	8,135	0	4,073	4,063	4,069	8,132	0	-3
20, SS5, CH 3 - Housing Finance Agency (TR OUT)	3,947	14,522	14,518	0	3,947	3,947	0	7,264	7,258	14,522	0	10,575	7,257	7,261	14,518	0	-4

General Fund - Fund Balance Analysis ($ in Thousands)	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	Gov Rev FY 2023	Gov Rev FY 2022-23	Gov Rev vs Feb FY 2022-23	Gov Rev FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
21, SS1, CH 8 - Housing Finance Agency (TR OUT)	0	12,441	16,000	0	0	0	0	4,441	8,000	12,441	0	12,441	8,000	8,000	16,000	0	3,559
23, Gov Rev - Housing Finance Agency (TR OUT)	0	0	0	0	0	0	0	0	0	0	0	0	10,000	20,000	30,000	30,000	30,000
08, CH 179 - UofM Biomed Research Facility	27,844	27,844	27,842	13,923	13,921	27,844	0	13,922	13,922	27,844	0	0	13,922	13,920	27,842	0	-2
06, CH 247 - UofM Stadium	20,500	20,500	20,500	10,250	10,250	20,500	0	10,250	10,250	20,500	0	0	10,250	10,250	20,500	0	0
State Appropriation Refunding Bonds (TR OUT)	107,592	103,918	105,757	54,645	52,947	107,592	0	51,809	52,109	103,918	0	-3,674	52,267	53,490	105,757	0	1,839
12, CH 299 - Grants To St Paul, Pmts to MSFA for MPLS	23,180	24,725	25,807	11,373	11,807	23,180	0	12,262	12,463	24,725	0	1,545	12,753	13,054	25,807	0	1,082
12, CH 299 - Vikings Stadium Debt Service (TR OUT)	60,309	60,303	60,309	30,154	407,155	437,309	377,000	0	0	0	-60,303	-437,309	0	0	0	-60,309	0
12, CH 299 - MPLS Sales Tax to MSFA	1,089	3,565	4,269	0	1,089	1,089	0	1,756	1,809	3,565	0	2,476	2,021	2,248	4,269	0	704
15, SS1, CH 5 - Lewis & Clark Water Project Debt Service	2,500	2,505	2,504	1,247	1,253	2,500	0	1,252	1,253	2,505	0	5	1,253	1,251	2,504	0	-1
19, SS1, CH 6 - Duluth Regional Exchange District - Debt Service	6,461	16,200	16,200	1,608	4,853	6,461	0	8,100	8,100	16,200	0	9,739	8,100	8,100	16,200	0	0
20, SS5, CH 3 - ADM Electric Vehicle Infrastructure Debt Service	232	438	436	18	214	232	0	219	219	438	0	206	218	218	436	0	-2
20, SS5, CH 3 - MPCA Response to Releases Debt Service	2,270	3,818	3,823	362	1,908	2,270	0	1,909	1,909	3,818	0	1,548	1,913	1,910	3,823	0	5
20, SS5, CH 3 - Minnesota Public TV Debt Service	1,813	3,258	3,255	190	1,623	1,813	0	1,631	1,627	3,258	0	1,445	1,628	1,627	3,255	0	-3
21, SS1, CH 14 Targeted Community Capital Project Grant Program	24,000	0	0	24,000	0	24,000	0	0	0	0	0	-24,000	0	0	0	0	0
22, CH 54 - Fargo VA Medical Center Fisher House Construction	500	0	0	0	500	500	0	0	0	0	0	-500	0	0	0	0	0
22, CH 54 - Veterans Homes Supplemental Funding	26,873	0	0	10,329	16,544	26,873	0	0	0	0	0	-26,873	0	0	0	0	0
23, Gov Rev - Cash Capital Projects	0	0	0	0	0	0	0	887,027	0	887,027	887,027	887,027	0	0	0	0	-887,027
23, Gov Rev – DPS State Patrol Metro Facility Predesign Assessment	0	0	0	0	0	0	0	350	0	350	350	350	0	0	0	0	-350
23, Gov Rev – DMA Army Combat Training Test Field House	0	0	0	0	0	0	0	17,600	0	17,600	17,600	17,600	0	0	0	0	-17,600
23, Gov Rev - Admin Parking Ramp F	0	0	0	0	0	0	0	1,085	1,085	2,170	2,170	2,170	1,085	1,085	2,170	2,170	0
23, Gov Rev - Payment to MSFA-Cap Reserve	0	0	0	0	15,700	15,700	15,700	0	0	0	0	-15,700	0	0	0	0	0
Capital Projects & Grants	**352,009**	**341,334**	**348,517**	**177,361**	**567,348**	**744,709**	**392,700**	**1,044,527**	**143,651**	**1,188,178**	**846,844**	**443,469**	**154,307**	**166,071**	**320,378**	**-28,139**	**-867,800**
Cancellation Estimates																	
Cancellation Estimates	-15,000	-20,000	-20,000	0	-15,000	-15,000	0	-5,000	-15,000	-20,000	0	-5,000	-5,000	-15,000	-20,000	0	0
Cancellation Estimates	**-15,000**	**-20,000**	**-20,000**	**0**	**-15,000**	**-15,000**	**0**	**-5,000**	**-15,000**	**-20,000**	**0**	**-5,000**	**-5,000**	**-15,000**	**-20,000**	**0**	**0**
Estimated Inflation																	
Estimated Inflation	0	1,422,731	3,090,378	0	0	0	0	0	0	0	-1,422,731	0	0	0	0	-3,090,378	0
Estimated Inflation	**0**	**1,422,731**	**3,090,378**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**-1,422,731**	**0**	**0**	**0**	**0**	**-3,090,378**	**0**
Reserve & Appropriation Carried Forward																	
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	350,000	0	350,000	350,000	350,000	0	0	350,000	350,000	350,000	0	0
Budget Reserve Account	2,852,098	2,852,098	2,852,098	2,672,484	2,852,098	2,852,098	0	2,852,098	2,852,098	2,852,098	0	0	2,852,098	2,852,098	2,852,098	0	0
Stadium Reserve Account	366,179	678,315	1,020,617	229,397	0	0	-366,179	0	0	0	-678,315	0	0	0	0	-1,020,617	0
Appropriation Carried Forward	0	0	0	972,828	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserve & Appropriation Carried Forward	**3,568,277**	**3,880,413**	**4,222,715**	**4,224,709**	**3,202,098**	**3,202,098**	**-366,179**	**3,202,098**	**3,202,098**	**3,202,098**	**-678,315**	**0**	**3,202,098**	**3,202,098**	**3,202,098**	**-1,020,617**	**0**