



Quarterly Report on the Status of Financial Transaction Cards

Reporting Period: October 2020 – December 2020

January 5, 2021

Minnesota Department of Revenue

600 Robert St. N,

St. Paul, MN 55101

651-556-6003

revenue@state.mn.us

<https://www.revenue.state.mn.us/minnesota-department-revenue>

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January 5, 2021

The Honorable Paul Marquart
Chair, House Tax Committee
597 State Office Building

The Honorable Carla J. Nelson
Chair, Senate Tax Committee
3235 MN Senate Building

The Honorable Greg Davids
Minority Lead, House Tax Committee
283 State Office Building

The Honorable Ann Rest
Minority Lead, Senate Tax Committee
2217 Minnesota Senate Building

The Honorable Rena Moran
Chair, House Ways and Means Committee
449 State Office Building

The Honorable Julie Rosen
Chair, Senate Finance Committee
2113 MN Senate Building

The Honorable Pat Garafalo
Minority Lead, House Ways and Means Committee
295 State Office Building

The Honorable John Marty
Minority Lead, Senate Finance Committee
2301 MN Senate Building

Dear Committee Chairs:

Minnesota Statute 270C.425 (d) requires the Minnesota Department of Revenue to provide a quarterly report on the status of financial transaction cards used to pay taxes.

The Department contracts at the state level through the Department of Administration with a third-party vendor, Value Payment Systems (VPS), as the financial transaction card processor.

VPS charges a fee for this service based on the financial transaction card type selected. The fee goes directly to VPS. The fee is a flat rate of \$3.75 for debit or ATM/debit transactions and 2.25% (minimum of \$3.75) of the payment amount for all other payment types.

VPS accepts Visa, MasterCard, American Express, and Discover credit and debit cards. They also accept ATM/Debit cards with the NYCE, STAR, Pulse, or Accel logos.

This information is for the quarter beginning October 1, 2020 and ending December 31, 2020.

Total Transactions	Total Dollar Amount of Transactions
11,850	\$10,778,076.51

Sincerely,

A handwritten signature in blue ink that reads "Sarah Bronson". The signature is written in a cursive, flowing style.

Sarah Bronson
Assistant Commissioner