



Quarterly Report on the Status of Financial Transaction Cards

Reporting Period: January 2020 – March 2020

April 15, 2020

Minnesota Department of Revenue

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April 15, 2020

The Honorable Paul Marquart
 Chair, House Tax Committee
 261 State Office Building

The Honorable Roger Chamberlain
 Chair, Senate Tax Committee
 3225 MN Senate Building

The Honorable Greg Davids
 Minority Lead, House Tax Committee
 585 State Office Building

The Honorable Ann Rest
 Minority Lead, Senate Tax Committee
 2217 Minnesota Senate Building

The Honorable Lyndon Carlson, Sr.
 Chair, House Ways and Means Committee
 283 State Office Building

The Honorable Julie Rosen
 Chair, Senate Finance Committee
 2113 MN Senate Building

The Honorable Pat Garafalo
 Minority Lead, House Ways and Means Committee
 485 State Office Building

The Honorable Richard Cohen
 Minority Lead, Senate Finance Committee
 2301 MN Senate Building

Dear Committee Chairs:

Minnesota Statute 270C.425 (d) requires the Minnesota Department of Revenue to provide a quarterly report on the status of financial transaction cards used to pay taxes.

The Department of Revenue contracts at the state level through the Department of Administration with a third party vendor, Value Payment Systems (VPS), as the financial transaction card processor. VPS charges a fee for this service based on the financial transaction card type selected. The fee goes directly to VPS. The fee amount is a flat rate of \$3.75 for debit or ATM/Debit transactions and 2.25 percent (minimum of \$3.75) of the payment amount for all other payment types.

VPS accepts Visa, MasterCard, American Express, and Discover credit and debit cards. They also accept ATM/Debit cards with the NYCE, STAR, Pulse, or Accel logos.

The below information is for the quarter beginning January 1, 2020 and ending March 31, 2020.

Total Number of Transactions	Total Dollar Amount of
12,913	\$11,440,044.58

Sincerely,



Cynthia Rowley
 Assistant Commissioner