



Quarterly Report on the Status of Financial Transaction Cards

Reporting Period: October 2018 – December 2018



January 8, 2019

The Honorable Roger Chamberlain
Chair Senate Tax Committee
3225 MN Senate Building

The Honorable Pat Garafalo
GOP Lead House Ways and Means Committee
485 State Office Building

The Honorable Paul Marquart
Chair House Tax Committee
261 State Office Building

The Honorable Greg Davids
GOP Lead House Tax Committee
585 State Office Building

The Honorable Julie Rosen
Chair Senate Finance Committee
2113 MN Senate Building

The Honorable Richard Cohen
Ranking Minority Member
Senate Finance Committee
2301 MN Senate Building

The Honorable Lyndon Carlson, Sr.
Chair House Ways and Means Committee
283 State Office Building

The Honorable Ann Rest
Ranking Minority Member
Senate Tax Committee
2217 Minnesota Senate Building

Dear Committee Chairs and Members:

Minnesota Statute 270C.425 (d) requires the Minnesota Department of Revenue to provide a quarterly report on the status of financial transaction cards used to pay taxes.

The department contracts at the state level through the Department of Administration with a third party vendor, Value Payment Systems (VPS), as the financial transaction card processor.

VPS charges a fee for this service based on the financial transaction card type selected. The fee goes directly to VPS. The fee amount is a flat rate of \$3.75 for debit or ATM/Debit transactions and 2.25 percent (minimum of \$3.75) of the payment amount for all other payment types.

VPS accepts Visa, MasterCard, American Express, and Discover credit and debit cards. They also accept ATM/Debit cards with the NYCE, STAR, Pulse, or Accel logos.

The below information is for the quarter beginning October 1, 2018, and ending December 31, 2018.

Total Number of Transactions	Total Dollar Amount of Transactions
9,013	\$7,564,875.13

Sincerely,

Cynthia Rowley
Assistant Commissioner

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