



A Report on the Stewardship and Enforcement Fund Performance Related to Outdoor Heritage Fund Appropriations

Fiscal Year 2018

Background

As required by M.L. 2011, First Special Session, Chapter 6, Article 1, Section 2, Subdivision 15, M.S. 97A.056 and subsequent appropriations, the Minnesota Land Trust must report annually on the finances of its Stewardship and Enforcement Fund (Fund) to the Lessard-Sams Outdoor Heritage Council (LSOHC). Below is a summary of the Fund's performance and activity, including deposits and expenditures related to Outdoor Heritage Fund projects. This report covers the Land Trust's Fiscal Year 2018, which is July 1, 2017-June 30, 2018.

Appropriations Covered By Report

Anoka Sandplain Habitat Restoration and Enhancement 5

Minnesota Laws 2017, Chapter 91, Article 1, Section 2, Subd. 2(i)

Conservation Partners Legacy Grant Program/Mille Lacs Lake (Lyback)

Minnesota Laws 2012, Chapter 264, Article 1, Section 2, Subd. 5(i)

Conservation Partners Legacy Grant Program/Moose Lake

Minnesota Laws 2011, First Special Session, Chapter 6, Article 1, Section 2, Subd. 5(g)

Critical Shoreland Habitat Protection Program

Minnesota Laws 2010, Chapter 361, Article 1, Section 2, Subd. 3(a)

Minnesota Laws 2013, Chapter 137, Article 1, Section 2, Subd. 3(e)

Minnesota Laws 2015, 1st Special Session, Chapter 2, Article 1, Section 2, Subd 3 (e)

Fisheries Habitat Protection on Strategic North Central Minnesota Lakes

Laws of Minnesota 2014, Chapter 256, Article 1, Section 2, Subdivision 5(b)

Grassland Conservation Partnership

Minnesota Statutes 15.061 and Laws of Minnesota 2013, Chapter 137, Article 1, Section 2, Subd. 2

Minnesota Laws 2016, Regular Session, Chapter 172, Article 1, Section 2, Subd. 5(b)

Metro Big Rivers Habitat

Minnesota Laws 2011, 1st Special Session, Chapter 6, Article 1, Section 2, Subd. 5(d)

Minnesota Laws 2012, Chapter 264, Article 1, Section 2, Subd. 5(b)

Minnesota Laws 2013, Regular Session, Chapter 137, Article 1, Section 2, Subd. 5(b)

Minnesota Laws 2015, 1st Special Session, Chapter 2, Article 1, Section 2, Subd. 5(b)

Minnesota Laws 2016, Regular Session, Chapter 172, Article 1, Section 2, Subd. 5(b)

Mississippi Headwaters Habitat Partnership

Minnesota Laws 2015, 1st Special Session, Chapter 2, Article 1, Section 2, Subd. 3(f)

Mississippi River Bluffland Prairie Protection Initiative

Laws of Minnesota 2009, Chapter 172, Article 1, Section 2, Subd. 2(f).

Protecting and Restoring Minnesota's Important Bird Areas

Minnesota Laws 2015, 1st Special Session, Chapter 2, Article 1, Section 2, Subd. 2(i)

Protecting Sensitive Shorelands in North Central Minnesota

Minnesota Laws 2011, 1st Special Session, Chapter 6, Article 1, Section 2, Subd. 5(e)

Root River Protection and Restoration

Minnesota Laws 2013, Chapter 137, Article 1, Section 2, Subd. 5(c)

Southeast Minnesota Protection and Restoration

Minnesota Laws 2014, Regular Session, Chapter 256, Article 1, Section 2, Subd. 3(f)

Minnesota Laws 2016, Chapter 172, Article 1, Section 2, Subd. 3(d)

Wetland Habitat Program

Minnesota Laws 2013, Chapter 137, Article 1, Section 2, Subd. 4(e)

Minnesota Laws 2016, Chapter 172, Article 1, Section 2, Subd. 4(d)

Valley Creek Protection Partnership

Minnesota Laws 2010, Chapter 361, Article 1, Section 2, Subd. 5(e)

Stewardship and Enforcement Fund Performance, Deposits and Expenditures

Table 1. FY 2018 Activity in Minnesota Land Trust Stewardship and Enforcement Fund

Stewardship Fund Balance July 1, 2017	FY 2018 Total Deposits – All Sources	FY 2018 Gain/Loss from Investments, Interest & Dividends	FY 2018 Annual Draw for Enforcement & Stewardship Purposes	Stewardship Fund Balance June 30, 2018
\$4,300,951	\$597,690	\$220,997	(\$236,000)	\$4,883,638

Table 2. OHF-related activity in Minnesota Land Trust’s Stewardship and Enforcement Fund based on 90 OHF-Funded projects (any project with partial OHF funding for project costs and/or stewardship, including those funded by the Conservation Partners Legacy Grant Program).

OHF \$ Deposited FY2018	OHF \$ Deposited All Years	Estimated Overall Stewardship Fund Support for Routine Stewardship of OHF-Funded Projects in FY2018	Estimated Overall Stewardship Fund Support for Non-Routine Enforcement of OHF-Funded Projects in FY2018
\$380,000	\$1,591,000	\$38,468	\$0

Table 3. Average rate of return of the Stewardship and Enforcement Fund

FY2018	3-year	5-year	10-year
6.1%	5.1%	6.5%	5.8%