

STATE OF MINNESOTA

Governor Mark Dayton

2015 Capital Budget





Governor's 2015 Capital Budget

\$842 million in bonds

Including general obligation bonds, appropriation bonds and Minnesota Housing Finance Agency bonds

\$1.2 billion total investment

Including general obligation bonds, appropriation bonds, Minnesota Housing Finance Agency bonds, user-financed bonds, federal funds, local government match and private gifts.



Governor's 2015 Capital Budget: A Balanced Approach

- Emphasizes higher education and economic development across the state
- Positions Minnesota well for future growth
- Addresses high priority state needs and specific concerns of local governments
- Local needs funded through both statewide programs and individual projects



Capital Budget Framework

- Recommendations recognize the need to invest in state and regional assets:
 - \$676 million for state agencies
 - \$166 million for local governments
- Recommendations continue to meet the state's debt management guidelines

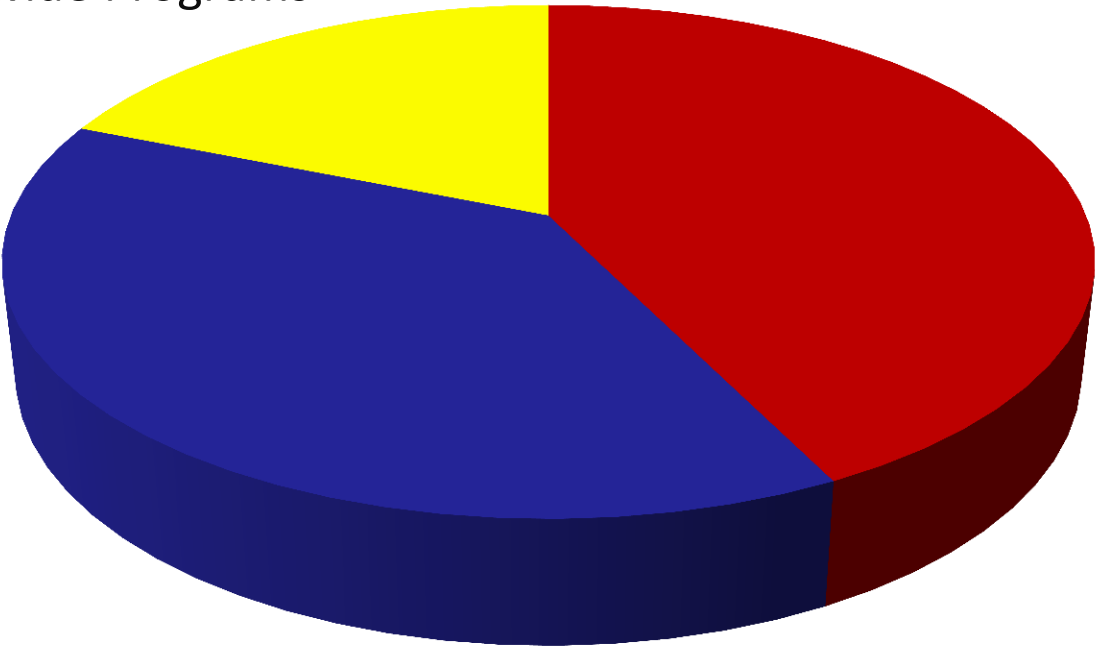


Projects Across Minnesota

\$842M

\$161 Million (19%)
Statewide Programs

\$360 Million (43%)
Greater Minnesota



\$321 Million (38%)
7-County Metro Area



Governor's Priority Areas

\$842 M

<u>2015 Recommendations</u> (\$ in millions)	<u>Amounts</u>	<u>% of Total</u>
➤ Education	\$211	25%
➤ Economic Development	\$169	20%
➤ Parks and Historic Sites	\$124	15%
➤ Environmental Protection	\$99	12%
➤ Corrections, Public Safety & Human Services	\$97	11%
➤ Rail Safety Improvements	\$79	9%
➤ Other	\$47	6%
➤ Veterans and Military Affairs	\$16	2%



E-12 Education

\$11 million

\$11 million to maintain and expand our E-12 education facilities:

- Minnesota State Academies (\$2 million)
- Early Childhood Education facilities (\$5 million)
- Perpich Center for Arts Education (\$2 million)
- Library Accessibility Grants (\$2 million)



Higher Education

\$200 million

University of Minnesota (\$100 M in GO Bonds)

- \$70 million for system-wide asset preservation
- \$18 million to replace the Veterinary Isolation Facility on the St. Paul Campus
- \$8 million to design state of the art facilities for our Medical School and Academic Health Centers
- \$4 million to replace the St. Paul Campus Greenhouse



Higher Education

\$200 million

Minnesota State Colleges and Universities (\$100 M in GO Bonds)

- \$70 million for system-wide asset preservation
- \$30 million for projects at 8 campuses across the state focused to improve workforce programs:
 - Manufacturing technology
 - Medical professionals
 - Sciences, Technology, Engineering and Mathematics (STEM)
 - Automotive and Heavy Truck Repair
 - Power Line Technicians



Economic Development

\$169 million

Highlights include:

- \$50 million to address statewide housing needs
- \$12 million for state programs specifically designed to help businesses expand in Minnesota
- \$48 million to complete the Lewis & Clark Regional Water System Project in Minnesota.
- \$27 million for other local and regional economic development projects statewide



Parks & Historical Sites \$124 million

Highlights include:

- \$34 million for a new visitor center at Historic Fort Snelling
- \$23 million for improvements at DNR facilities across the state
- \$20 million for additional repairs to the State Capitol building



Environmental Protection

\$99 million

Highlights include:

- \$24 million for flood hazard mitigation projects
- \$5 million for dam repair projects across the state
- \$20 million for conservation easements that will leverage Federal Conservation Reserve Enhancement Program (CRP) funding



Corrections, Public Safety & Human Services

\$97 million

Highlights include:

- \$19 million to construct a new inmate intake unit at the St. Cloud Correctional Facility
- \$14 million to repair the secure perimeter wall at the St. Cloud Correctional Facility
- \$13 million for asset preservation needs at Corrections and Human Services facilities



Rail Safety Improvements \$79 million

Highlights include:

- \$65 million for highway rail grade separations in four locations across the state
- \$10 million to implement a State Quiet Zone Program
- \$3 million for an oil train derailment and pipeline safety training facility at Camp Ripley



Veterans & Military Affairs \$16 million

- \$11 million for asset preservation, renovations and new construction at National Guard Armories across the state
- \$5 million for asset preservation at the Veterans Homes across the state and to plan the repair of the bridge on the Minneapolis campus



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