



## FY 2018-19 General Fund Budget

March 2018 Gov Rec vs February 2018 Forecast

	2-18 Forecast FY 2018-19	3-18 Gov Rec FY 2018-19	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	3,333,262	3,333,262	-
Current Resources:			
Tax Revenues	42,963,853	42,963,853	-
Non-Tax Revenues	1,475,068	1,475,068	-
Subtotal - Non-Dedicated Revenue	44,438,921	44,438,921	-
Dedicated Revenue	1,205	1,205	-
Transfers In	307,396	307,396	-
Prior Year Adjustments	53,335	53,335	-
Subtotal - Other Revenue	361,936	361,936	-
Budget Changes - Taxes	-	24,775	24,775
Budget Changes - Non-Taxes	-	(4,357)	(4,357)
Subtotal-Current Resources	44,800,857	44,821,275	20,418
<b>Total Resources Available</b>	<b>48,134,119</b>	<b>48,154,537</b>	<b>20,418</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	18,835,239	18,882,020	46,781
Higher Education	3,282,318	3,312,282	29,964
Property Tax Aids & Credits	3,655,702	3,655,702	-
Health & Human Services	13,617,643	13,652,111	34,468
Public Safety & Judiciary	2,335,516	2,358,954	23,438
Transportation	340,791	369,901	29,110
Environment	355,291	358,278	2,987
Agriculture	125,575	125,775	200
Jobs, Economic Development, Housing & Commerce	552,504	586,504	34,000
State Government & Veterans	1,310,369	1,299,121	(11,248)
Debt Service	1,138,131	1,148,411	10,280
Capital Projects & Grants	259,758	286,613	26,855
Estimated Cancellations	(20,000)	(20,000)	-
<b>Total Expenditures &amp; Transfers</b>	<b>45,788,837</b>	<b>46,015,672</b>	<b>226,835</b>
<b>Balance Before Reserves</b>	<b>2,345,282</b>	<b>2,138,865</b>	<b>(206,417)</b>
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,608,364	1,608,364	-
Stadium Reserve	57,638	57,638	-
<b>Budgetary Balance</b>	<b>329,280</b>	<b>122,863</b>	<b>(206,417)</b>

## FY 2018-19 General Fund Budget

March 2018 Governor's Rec

	3-18 Gov Rec FY 2018	3-18 Gov Rec FY 2019	Biennial Total FY 2018-19
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	3,333,262	2,523,966	3,333,262
Current Resources:			
Tax Revenues	20,927,502	22,036,351	42,963,853
Non-Tax Revenues	758,193	716,875	1,475,068
Subtotal - Non-Dedicated Revenue	21,685,695	22,753,226	44,438,921
Dedicated Revenue	594	611	1,205
Transfers In	153,716	153,680	307,396
Prior Year Adjustments	26,816	26,519	53,335
Subtotal - Other Revenue	181,126	180,810	361,936
Budget Changes - Taxes	(40,330)	65,105	24,775
Budget Changes - Non-Taxes	-	(4,357)	(4,357)
Subtotal-Current Resources	21,826,491	22,994,784	44,821,275
<b>Total Resources Available</b>	<b>25,159,753</b>	<b>25,518,750</b>	<b>48,154,537</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	9,274,278	9,607,742	18,882,020
Higher Education	1,652,917	1,659,365	3,312,282
Property Tax Aids & Credits	1,733,795	1,921,907	3,655,702
Health & Human Services	6,697,402	6,954,709	13,652,111
Public Safety & Judiciary	1,168,904	1,190,050	2,358,954
Transportation	162,082	207,819	369,901
Environment	194,644	163,634	358,278
Agriculture	63,575	62,200	125,775
Jobs, Economic Development, Housing & Commerce	299,932	286,572	586,504
State Government & Veterans	701,261	597,860	1,299,121
Debt Service	563,123	585,288	1,148,411
Capital Projects & Grants	128,874	157,739	286,613
Estimated Cancellations	(5,000)	(15,000)	(20,000)
<b>Total Expenditures &amp; Transfers</b>	<b>22,635,787</b>	<b>23,379,885</b>	<b>46,015,672</b>
<b>Balance Before Reserves</b>	<b>2,523,966</b>	<b>2,138,865</b>	<b>2,138,865</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,608,364	1,608,364	1,608,364
Stadium Reserve	39,608	57,638	57,638
<b>Budgetary Balance</b>	<b>525,994</b>	<b>122,863</b>	<b>122,863</b>

## Biennial Comparison: FY 2016-17 vs. FY 2018-19

### March 2018 Governor's Rec

	Actual FY 2016-17	3-18 Gov Rec FY 2018-19	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	2,103,017	3,333,262	1,230,245
Current Resources:			
Tax Revenues	40,343,036	42,963,853	2,620,817
Non-Tax Revenues	1,598,370	1,475,068	(123,302)
Subtotal - Non-Dedicated Revenue	41,941,406	44,438,921	2,497,515
Dedicated Revenue	1,296	1,205	(91)
Transfers In	397,910	307,396	(90,514)
Prior Year Adjustments	144,370	53,335	(91,035)
Subtotal - Other Revenue	543,576	361,936	(181,640)
Budget Changes - Taxes	-	24,775	24,775
Budget Changes - Non-Taxes	-	(4,357)	(4,357)
Subtotal-Current Resources	42,484,982	44,821,275	2,356,711
<b>Total Resources Available</b>	<b>44,587,999</b>	<b>48,154,537</b>	<b>3,566,538</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	17,408,718	18,882,020	1,473,302
Higher Education	3,084,888	3,312,282	227,394
Property Tax Aids & Credits	3,321,205	3,655,702	334,497
Health & Human Services	11,545,166	13,652,111	2,106,945
Public Safety & Judiciary	2,171,225	2,358,954	187,729
Transportation	274,742	369,901	95,159
Environment	385,936	358,278	(27,658)
Agriculture	115,370	125,775	10,405
Jobs, Economic Development, Housing & Commerce	459,040	586,504	127,464
State Government & Veterans	1,061,803	1,299,121	237,318
Debt Service	1,138,500	1,148,411	9,911
Capital Projects & Grants	278,156	286,613	8,457
Deficiencies/Other	9,988	-	(9,988)
Estimated Cancellations	-	(20,000)	(20,000)
<b>Total Expenditures &amp; Transfers</b>	<b>41,254,737</b>	<b>46,015,672</b>	<b>4,760,935</b>
<b>Balance Before Reserves</b>	<b>3,333,262</b>	<b>2,138,865</b>	<b>(1,194,397)</b>
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,603,443	1,608,364	4,921
Stadium Reserve	26,821	57,638	30,817
Appropriations Carried Forward	357,983	-	(357,983)
<b>Budgetary Balance</b>	<b>995,015</b>	<b>122,863</b>	<b>(872,152)</b>

## FY 2016 - 21 Planning Horizon

### March 2018 Governor's Rec

	Actual FY 2016-17	3-18 Gov Rec FY 2018-19	3-18 Gov Rec FY 2020-21
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	2,103,017	3,333,262	2,138,865
Current Resources:			
Tax Revenues	40,343,036	42,963,853	46,360,377
Non-Tax Revenues	1,598,370	1,475,068	1,403,231
Subtotal - Non-Dedicated Revenue	41,941,406	44,438,921	47,763,608
Dedicated Revenue	1,296	1,205	1,222
Transfers In	397,910	307,396	307,674
Prior Year Adjustments	144,370	53,335	63,107
Subtotal - Other Revenue	543,576	361,936	372,003
Budget Changes - Taxes	-	24,775	416,975
Budget Changes - Non-Taxes	-	(4,357)	163,128
Subtotal-Current Resources	42,484,982	44,821,275	48,715,714
<b>Total Resources Available</b>	<b>44,587,999</b>	<b>48,154,537</b>	<b>50,854,579</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	17,408,718	18,882,020	19,735,723
Higher Education	3,084,888	3,312,282	3,276,171
Property Tax Aids & Credits	3,321,205	3,655,702	3,654,669
Health & Human Services	11,545,166	13,652,111	15,575,422
Public Safety & Judiciary	2,171,225	2,358,954	2,377,231
Transportation	274,742	369,901	247,563
Environment	385,936	358,278	324,443
Agriculture	115,370	125,775	122,422
Jobs, Economic Development, Housing & Commerce	459,040	586,504	410,929
State Government & Veterans	1,061,803	1,299,121	1,141,122
Debt Service	1,138,500	1,148,411	1,255,203
Capital Projects & Grants	278,156	286,613	276,944
Deficiencies/Other	9,988	-	-
Estimated Cancellations	-	(20,000)	(20,000)
<b>Total Expenditures &amp; Transfers</b>	<b>41,254,737</b>	<b>46,015,672</b>	<b>48,377,842</b>
<b>Balance Before Reserves</b>	<b>3,333,262</b>	<b>2,138,865</b>	<b>2,476,737</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,603,443	1,608,364	1,608,364
Stadium Reserve	26,821	57,638	120,177
Appropriations Carried Forward	357,983	-	-
<b>Budgetary Balance</b>	<b>995,015</b>	<b>122,863</b>	<b>398,196</b>

## Planning Estimates: FY 2020-21 General Fund Budget

March 2018 Governor's Rec

	3-18 Gov Rec FY 2020	3-18 Gov Rec FY 2021	Biennial Total FY 2020-21
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	2,138,865	2,037,913	2,138,865
Current Resources:			
Tax Revenues	22,724,055	23,636,322	46,360,377
Non-Tax Revenues	705,916	697,315	1,403,231
Subtotal - Non-Dedicated Revenue	23,429,971	24,333,637	47,763,608
Dedicated Revenue	611	611	1,222
Transfers In	153,783	153,891	307,674
Prior Year Adjustments	26,220	36,887	63,107
Subtotal - Other Revenue	180,614	191,389	372,003
Budget Changes - Taxes	170,640	246,335	416,975
Budget Changes - Non-Taxes	138,510	24,618	163,128
Subtotal-Current Resources	23,919,735	24,795,979	48,715,714
<b>Total Resources Available</b>	<b>26,058,600</b>	<b>26,833,892</b>	<b>50,854,579</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	9,781,623	9,954,100	19,735,723
Higher Education	1,638,670	1,637,501	3,276,171
Property Tax Aids & Credits	1,792,810	1,861,859	3,654,669
Health & Human Services	7,779,549	7,795,873	15,575,422
Public Safety & Judiciary	1,186,771	1,190,460	2,377,231
Transportation	123,769	123,794	247,563
Environment	162,282	162,161	324,443
Agriculture	61,211	61,211	122,422
Jobs, Economic Development, Housing & Commerce	198,599	212,330	410,929
State Government & Veterans	567,381	573,741	1,141,122
Debt Service	601,153	654,050	1,255,203
Capital Projects & Grants	131,869	145,075	276,944
Estimated Cancellations	(5,000)	(15,000)	(20,000)
<b>Total Expenditures &amp; Transfers</b>	<b>24,020,687</b>	<b>24,357,155</b>	<b>48,377,842</b>
<b>Balance Before Reserves</b>	<b>2,037,913</b>	<b>2,476,737</b>	<b>2,476,737</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,608,364	1,608,364	1,608,364
Stadium Reserve	79,133	120,177	120,177
<b>Budgetary Balance</b>	<b>416</b>	<b>398,196</b>	<b>398,196</b>

## Biennial Comparison: FY 2018-19 vs. FY 2020-21

### March 2018 Governor's Rec

	3-18 Gov Rec FY 2018-19	3-18 Gov Rec FY 2020-21	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	3,333,262	2,138,865	(1,194,397)
Current Resources:			
Tax Revenues	42,963,853	46,360,377	3,396,524
Non-Tax Revenues	1,475,068	1,403,231	(71,837)
Subtotal - Non-Dedicated Revenue	44,438,921	47,763,608	3,324,687
Dedicated Revenue	1,205	1,222	17
Transfers In	307,396	307,674	278
Prior Year Adjustments	53,335	63,107	9,772
Subtotal - Other Revenue	361,936	372,003	10,067
Budget Changes - Taxes	24,775	416,975	392,200
Budget Changes - Non-Taxes	(4,357)	163,128	167,485
Subtotal-Current Resources	44,821,275	48,715,714	3,894,439
<b>Total Resources Available</b>	<b>48,154,537</b>	<b>50,854,579</b>	<b>2,700,042</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	18,882,020	19,735,723	853,703
Higher Education	3,312,282	3,276,171	(36,111)
Property Tax Aids & Credits	3,655,702	3,654,669	(1,033)
Health & Human Services	13,652,111	15,575,422	1,923,311
Public Safety & Judiciary	2,358,954	2,377,231	18,277
Transportation	369,901	247,563	(122,338)
Environment	358,278	324,443	(33,835)
Agriculture	125,775	122,422	(3,353)
Jobs, Economic Development, Housing & Commerce	586,504	410,929	(175,575)
State Government & Veterans	1,299,121	1,141,122	(157,999)
Debt Service	1,148,411	1,255,203	106,792
Capital Projects & Grants	286,613	276,944	(9,669)
Estimated Cancellations	(20,000)	(20,000)	-
<b>Total Expenditures &amp; Transfers</b>	<b>46,015,672</b>	<b>48,377,842</b>	<b>2,362,170</b>
<b>Balance Before Reserves</b>	<b>2,138,865</b>	<b>2,476,737</b>	<b>337,872</b>
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,608,364	1,608,364	-
Stadium Reserve	57,638	120,177	62,539
<b>Budgetary Balance</b>	<b>122,863</b>	<b>398,196</b>	<b>275,333</b>

## Planning Estimates: FY 2020-21 General Fund Budget

March 2018 Governor's Rec vs February 2018 Forecast

	2-18 Forecast FY 2020-21	3-18 Gov Rec FY 2020-21	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	2,345,282	2,138,865	(206,417)
Current Resources:			
Tax Revenues	46,360,377	46,360,377	-
Non-Tax Revenues	1,403,231	1,403,231	-
Subtotal - Non-Dedicated Revenue	47,763,608	47,763,608	-
Dedicated Revenue	1,222	1,222	-
Transfers In	307,674	307,674	-
Prior Year Adjustments	63,107	63,107	-
Subtotal - Other Revenue	372,003	372,003	-
Budget Changes - Taxes	-	416,975	416,975
Budget Changes - Non-Taxes	-	163,128	163,128
Subtotal-Current Resources	48,135,611	48,715,714	580,103
<b>Total Resources Available</b>	<b>50,480,893</b>	<b>50,854,579</b>	<b>373,686</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	19,555,176	19,735,723	180,547
Higher Education	3,255,802	3,276,171	20,369
Property Tax Aids & Credits	3,652,469	3,654,669	2,200
Health & Human Services	15,413,621	15,575,422	161,801
Public Safety & Judiciary	2,361,015	2,377,231	16,216
Transportation	247,118	247,563	445
Environment	322,341	324,443	2,102
Agriculture	122,022	122,422	400
Jobs, Economic Development, Housing & Commerce	402,929	410,929	8,000
State Government & Veterans	1,060,604	1,141,122	80,518
Debt Service	1,177,965	1,255,203	77,238
Capital Projects & Grants	271,446	276,944	5,498
Estimated Cancellations	(20,000)	(20,000)	-
<b>Total Expenditures &amp; Transfers</b>	<b>47,822,508</b>	<b>48,377,842</b>	<b>555,334</b>
<b>Balance Before Reserves</b>	<b>2,658,385</b>	<b>2,476,737</b>	<b>(181,648)</b>
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,608,364	1,608,364	-
Stadium Reserve	120,177	120,177	-
<b>Budgetary Balance</b>	<b>579,844</b>	<b>398,196</b>	<b>(181,648)</b>