



Residential Housing Finance Bond Resolution

Quarterly Disclosure Report
Information as of March 31, 2017
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This Disclosure Report provides additional information not required by any undertaking entered into by Minnesota Housing pursuant to Securities and Exchange Commission Rule 15c2-12. Minnesota Housing will separately file annual reports as required in the undertakings which it has entered into under Rule 15c2-12.

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Residential Housing Finance Bonds Disclaimer

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The following information relates to bond issues of Minnesota Housing issued under the Residential Housing Finance Bond Resolution that have been sold and distributed in underwritten public offerings described in the related Official Statements or in private placements described in the related Private Placement Memoranda. Each viewer of the following information acknowledges that (i) Minnesota Housing is not now by this document offering any bonds or other securities nor soliciting an offer to buy any securities, (ii) this information is not to be construed as a description of Minnesota Housing or its programs in conjunction with any offering of bonds or securities of Minnesota Housing – such offerings are made only pursuant to the appropriate offering documents of Minnesota Housing – nor shall anyone assume from the availability of the following information that the affairs of Minnesota Housing (or its programs) have not changed since the date of this information, (iii) no representation is made as to the propriety or legality of any secondary market trading of the bonds or other securities of Minnesota Housing by anyone in any jurisdiction, and (iv) Minnesota Housing does not hereby obligate itself in any manner to update this information periodically or otherwise.

**Residential Housing Finance Bond Resolution
Overview
Information as of March 31, 2017**

The Residential Housing Finance Bond Resolution was adopted on August 24, 1995 by the amendment and restatement of the State Assisted Home Improvement Bond Resolution and has since been amended and supplemented from time to time. Pursuant to the Bond Resolution, the Agency issues its Residential Housing Finance Bonds and has established bond funds relating to the Bonds. The Agency also established under the Bond Resolution, the Endowment Fund (including the three subfunds therein entitled the Home Improvement Endowment Fund, the Homeownership Endowment Fund and the Multifamily Housing Endowment Fund) and the Alternative Loan Fund. Pursuant to an amendment to the Bond Resolution, the Endowment Fund (and its three subfunds) was closed effective July 1, 2007, and all funds and assets therein were transferred to the Alternative Loan Fund.

The Alternative Loan Fund is not pledged to the payment of the Residential Housing Finance Bonds. Rather, any funds that may be on deposit therein are generally available to pay any debt obligations of the Agency. This disclosure report includes information only about the Residential Housing Finance Bonds. It does not include information about the Alternative Loan Fund.

For further information please refer to the audited financial statements of the Agency for the fiscal year ended June 30, 2016. You can retrieve a copy from Minnesota Housing's website at www.mnhousing.gov or contact the Agency to request a copy.

The Agency has traditionally purchased "whole loans" (i.e., the Agency directly purchased single family mortgage loans from lenders) and financed such purchases with proceeds of Bonds. In 2009, the Agency changed its program to acquire mortgage-backed securities guaranteed as to timely payment of principal and interest by GNMA, Fannie Mae or Freddie Mac (as defined in the Bond Resolution, "Program Securities") instead of acquiring mortgage loans. The Agency has entered into a Servicing Agreement, dated as of October 15, 2013, with U.S. Bank, National Association as servicer (the Servicer), for an indefinite term (subject to termination rights). Pursuant to the servicing agreement, the Servicer is to acquire single family mortgage loans meeting Program requirements and pool such loans into Program Securities to be purchased by the Trustee on behalf of the Agency.

The Agency has adopted another bond resolution (the Homeownership Finance Bond Resolution) under which the Agency has financed single family mortgage loans through the acquisition of mortgage-backed securities under the New Issue Bond Program offered by the United States Department of the Treasury, Fannie Mae and Freddie Mac. As of December 31, 2011, the Agency had used all its authority under the New Issue Bond Program and has since issued bonds under the Bond Resolution and the Homeownership Finance Bond Resolution.

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages
Information as of March 31, 2017**



MORTGAGE LOANS BY AMOUNT

Funding Source	Loans Purchased	Less Scheduled Payments	Less Prepayments and Curtailments	Less Loans Transferred to REO, FHA/VA Assigned, PMI Claims	Loans Outstanding	Weighted Average Mortgage Rate (based on Loans Outstanding)
Retired	\$1,127,221,175	\$170,752,555	\$610,303,775	\$339,200,436	\$ 6,964,409	5.06 %
03AB	65,986,062	11,347,508	30,175,592	10,638,070	13,824,892	4.80
03IJ	51,220,364	7,231,219	27,053,037	7,346,011	9,590,097	5.38
06LMN	20,334,227	3,461,389	9,605,939	6,338,927	927,972	5.37
07M	51,601,162	826,108	25,039,380	12,200,258	13,535,416	5.48
07M-40 Year	13,786,495	572,323	2,581,034	5,320,640	5,312,498	5.37
07PQRST	84,242,415	7,806,170	41,805,527	12,518,601	22,112,118	5.43
07PQRST-40 Year	20,727,724	1,162,388	4,316,982	6,213,664	9,034,690	5.32
08ABC	78,562,100	6,792,750	40,409,135	7,645,036	23,715,179	5.45
08ABC-40 Year	19,464,448	985,255	6,772,378	4,700,703	7,006,112	5.35
09ABC	85,657,181	6,709,068	44,887,970	10,488,054	23,572,089	5.44
09ABC-40 Year	12,739,671	648,978	6,080,693	1,085,632	4,924,368	5.70
09DEF	123,184,490	14,677,293	52,203,768	13,163,681	43,139,748	5.62
12ABCD	96,047,766	10,323,164	36,052,201	7,216,148	42,456,253	5.65
13ABC	42,482,583	4,587,422	12,387,402	2,896,786	22,610,973	5.33
14A	15,938,679	2,039,569	4,508,576	81,569	9,308,965	6.11
14B	15,978,942	2,541,206	3,435,800	250,182	9,751,754	6.02
14CDE	147,424,535	7,767,441	33,230,938	5,327,129	101,099,027	5.10
15ABCD	52,474,015	1,871,728	10,906,684	2,494,298	37,201,305	5.32
15ABCD-40 Year	3,064,439	39,147	959,797	356,538	1,708,957	5.20
15EFG	80,106,833	2,483,536	11,901,452	2,713,357	63,008,488	5.31
15EFG-40 year	15,680,365	209,564	1,955,744	1,405,962	12,109,095	5.32
16ABC	59,751,015	1,166,390	8,554,937	1,277,859	48,751,829	5.53
16ABC-40 year	22,027,528	209,662	3,010,920	592,635	18,214,311	5.16
16DEF	27,242,103	214,497	1,293,869	133,005	25,600,732	5.70
16DEF-40 year	8,084,772	27,279	71,989	72,305	7,913,199	6.52
Total	\$ 2,341,031,089	\$ 266,453,608	\$ 1,029,505,519	\$ 461,677,486	\$ 583,394,476	5.40 %

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages
Information as of March 31, 2017**



MORTGAGE LOANS BY NUMBER

Funding Source	Number of Loans Purchased	Number of Loans Paid Off	Less Number of Loans Transferred to REO,FHA/VA Assigned, PMI Claims	Number of Loans Outstanding
Retired	10,530.2	7,599.4	2,792.8	138.0
03AB	661.0	352.0	103.0	206.0
03IJ	508.0	291.0	73.5	143.5
06LMN	157.0	94.0	55.0	8.0
07M	435.3	203.6	95.4	136.5
07M-40 Year	87.6	17.8	33.2	36.6
07PQRST	645.5	332.0	104.0	209.5
07PQRST-40 Year	132.0	29.0	37.0	66.0
08ABC	660.0	340.0	71.0	249.0
08ABC-40 Year	132.0	44.0	32.0	56.0
09ABC	769.5	400.5	95.0	274.0
09ABC-40 Year	97.0	48.0	7.0	42.0
09DEF	1,627.0	778.0	138.0	711.0
12ABCD	1,411.0	541.5	99.5	770.0
13ABC	641.0	192.5	40.5	408.0
14A	381.0	112.0	1.0	268.0
14B	419.0	121.0	4.0	294.0
14CDE	1,554.0	347.0	54.0	1,153.0
15ABCD	538.0	111.5	25.5	401.0
15ABCD-40 Year	20.0	7.0	2.0	11.0
15EFG	886.0	128.5	26.5	730.5
15EFG-40 year	105.0	13.0	9.0	83.0
16ABC	567.0	74.5	11.0	482.0
16ABC-40 year	151.0	22.0	4.0	125.0
16DEF	392.3	14.1	3.0	375.0
16DEF-40 year	55.6	0.6	0.6	54.4
Total	23,563.0	12,214.5	3,917.5	7,431.0

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Bonds, Loans, and Mortgage-Backed Securities Outstanding; Remaining Acquisition Fund
Information as of March 31, 2017



Series	Bonds Outstanding	Mortgages Outstanding	Mortgage-Backed Securities Outstanding	Remaining Acquisition Fund Balance	Outstanding Commitments	Uncommitted Lendable Funds	Weighted Average Rate for Mortgages or Mortgage-Backed Securities (based on \$ Amount Outstanding)
Retired	\$ -	\$6,964,409	\$ -	\$ -	\$ -	\$ -	5.06 %
03AB	7,725,000	13,824,893	-	-	-	-	4.80
03IJ	7,110,000	9,590,097	-	-	-	-	5.38
06LMN	1,095,000	927,972	-	-	-	-	5.37
07M	24,415,000	18,847,915	-	-	-	-	5.45
07PQRST	35,440,000	31,146,808	-	-	-	-	5.40
08ABC	30,355,000	30,721,291	-	-	-	-	5.43
09ABC	40,860,000	28,496,457	-	-	-	-	5.49
09DEF	57,845,000	43,139,748	13,148,910	-	-	-	5.62 (09DEF mortgages)
							4.63 (09DEF mortgage-backed securities)
12ABCD	72,170,000	42,456,253	36,466,423	-	-	-	5.65 (12ABCD mortgages)
							3.51 (12ABCD mortgage-backed securities)
13ABC	53,540,000	22,610,973	29,270,273	-	-	-	5.33 (13ABC mortgages)
							2.64 (13ABC mortgage-backed securities)
14A	31,355,000	9,308,965	37,582,243	-	-	-	6.11 (14A mortgages)
							3.18 (14A mortgage-backed securities)
14B	32,535,000	9,751,754	38,063,601	-	-	-	6.02 (14B mortgages)
							3.32 (14B mortgage-backed securities)
14CDE	167,290,000	101,099,027	62,143,605	-	-	-	5.10 (14CDE mortgages)
							3.51 (14CDE mortgage-backed securities)
15ABCD	104,740,000	38,910,261	57,064,508	-	-	-	5.31 (15ABCD mortgages)
							3.26 (15ABCD mortgage-backed securities)
15EFG	150,530,000	75,117,583	68,920,538	-	-	-	5.50 (15EFG mortgages)
							3.54 (15EFG mortgage-backed securities)
16ABC	139,065,000	66,966,139	72,062,580	-	-	-	5.42 (16ABC mortgages)
							3.42 (16ABC mortgage-backed securities)
16DEF	136,345,000	33,513,931	99,274,659	-	-	-	5.62 (16DEF mortgages)
							3.08 (16DEF mortgage-backed securities)
							4.44 %
	<u>\$ 1,092,415,000</u>	<u>\$ 583,394,476</u>	<u>\$ 513,997,340</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017



2009 DEF

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
728666	GNMA II	4.250 %	\$ 146,599	\$ 64,510
743566	GNMA II	4.250	90,944	80,055
728516	GNMA II	4.625	7,021,096	3,380,861
728614	GNMA II	4.625	1,382,011	444,728
728262	GNMA II	4.875	994,000	595,300
728517	GNMA II	4.875	2,201,720	669,000
728615	GNMA II	4.875	259,976	223,600
735235	GNMA II	4.875	169,063	-
728263	GNMA II	5.000	137,148	-
728518	GNMA II	5.000	525,856	96,467
728264	GNMA II	5.125	131,165	-
728616	GNMA II	5.125	136,999	-
AC9191	FNMA	4.562	251,697	54,707
AC6443	FNMA	4.937	143,522	-
AC6444	FNMA	5.187	309,489	166,019
Subtotal			13,901,285	5,775,246

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2009 DEF, continued

09DEF Participation Interest in the following Mortgage-Backed Securities
(one-half of the principal payments but none of the interest payments paid
to 09DEF)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
728515	GNMA II	4.500 %	\$ 5,772,392	\$ 2,320,154
728534	GNMA II	4.500	3,165,225	1,068,713
728613	GNMA II	4.500	4,906,470	1,713,747
728261	GNMA II	4.625	1,388,274	302,559
728535	GNMA II	4.625	1,061,740	682,443
728536	GNMA II	4.875	427,435	145,649
728537	GNMA II	5.000	82,472	-
728519	GNMA II	5.125	442,344	327,547
728538	GNMA II	5.125	153,378	-
735236	GNMA II	5.125	78,419	47,813
AC9166	FNMA	4.562	315,551	218,015
AC9177	FNMA	4.562	90,196	79,589
AC9180	FNMA	4.687	64,784	-
AC9167	FNMA	4.937	85,625	-
AC9181	FNMA	5.187	59,767	-
735437	GNMA II	4.375	96,238	85,225
747780	GNMA II	4.375	77,205	-
735540	GNMA II	4.500	4,303,546	1,941,866
743212	GNMA II	4.500	450,062	185,847
743228	GNMA II	4.500	121,688	-
747576	GNMA II	4.500	834,588	329,063
747684	GNMA II	4.500	1,552,935	789,238
751069	GNMA II	4.500	627,065	560,160
751083	GNMA II	4.500	1,179,104	501,406
735284	GNMA II	4.625	1,408,975	438,718

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017



2009 DEF, continued

09DEF Participation Interest in the following Mortgage-Backed Securities
(one-half of the principal payments but none of the interest payments paid to
09DEF), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
735439	GNMA II	4.625 %	\$ 544,464	\$ 263,287
747509	GNMA II	4.625	1,658,314	854,745
747822	GNMA II	4.625	692,065	455,902
735440	GNMA II	4.750	577,825	-
735542	GNMA II	4.750	997,704	329,784
743214	GNMA II	4.750	137,340	-
AD6803	FNMA	4.500	87,851	47,285
AD6815	FNMA	4.500	217,208	-
AE2054	FNMA	4.500	259,873	-
AE2712	FNMA	4.500	108,193	-
AD2647	FNMA	4.562	280,053	-
AD2660	FNMA	4.562	335,820	214,800
AD3417	FNMA	4.562	449,308	268,757
AD3424	FNMA	4.562	100,335	89,565
AD4234	FNMA	4.562	237,044	204,284
AD4246	FNMA	4.562	240,606	200,929
AD5859	FNMA	4.625	118,921	-
AE2713	FNMA	4.625	70,518	-
AD5863	FNMA	4.750	236,686	80,235
AE6279	FNMA	4.750	91,935	-
Subtotal			36,187,540	14,747,326
MBS Participation Interest (50%)			18,093,770	7,373,663
2009 DEF Total			\$ 31,995,055	\$ 13,148,910

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017



2012 ABCD

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AA0402	GNMA II	3.625 %	\$ 2,815,431	\$ 1,344,809
AO1087	FNMA	3.275	118,225	103,445
AO2408	FNMA	3.275	302,503	163,485
AO2409	FNMA	3.275	110,037	99,639
AO3786	FNMA	3.275	460,486	261,452
AO5861	FNMA	3.275	73,491	66,312
AO5869	FNMA	3.275	155,770	-
AO0387	FNMA	3.400	215,938	81,595
AO1088	FNMA	3.400	102,252	-
AO2413	FNMA	3.650	97,465	-
AO2414	FNMA	3.650	218,860	198,713
AO3787	FNMA	3.650	230,530	210,120
AO5862	FNMA	3.650	226,837	207,087
AO1089	FNMA	3.775	306,942	279,497
AO1090	FNMA	3.775	102,861	93,714
AO1099	FNMA	3.775	103,790	94,494
AO3779	FNMA	3.775	88,880	79,835
Subtotal			5,730,298	3,284,197

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(50.0031% of the principal payments and 100% of the interest payments paid
to 12ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
799858	GNMA II	3.250 %	\$ 55,750	\$ 47,701
AA0282	GNMA II	3.375	88,231	80,232
AA0342	GNMA II	3.375	177,369	-
AA0401	GNMA II	3.375	88,982	80,916
793301	GNMA II	3.750	2,811,748	1,750,779
799957	GNMA II	3.750	2,722,740	1,494,537
799958	GNMA II	3.875	169,926	155,427
AO3773	FNMA	3.650	51,642	47,443
AO5870	FNMA	3.650	180,482	83,627
AB1497	GNMA II	3.000	212,877	193,196
AB1556	GNMA II	3.000	214,752	194,869
AB1724	GNMA II	3.000	413,923	240,211
AB1919	GNMA II	3.000	488,124	258,675
AB1725	GNMA II	3.125	304,729	276,989
AB1880	GNMA II	3.125	248,035	221,565
AB1904	GNMA II	3.125	84,033	-
AB1920	GNMA II	3.125	320,009	288,308

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(50.0031% of the principal payments and 100% of the interest payments paid
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AB1921	GNMA II	3.250 %	\$ 445,324	\$ 271,572
AB1446	GNMA II	3.375	278,876	109,637
AB1618	GNMA II	3.500	421,599	235,243
AB1883	GNMA II	3.500	234,985	120,348
AB1923	GNMA II	3.500	385,053	351,014
AB1503	GNMA II	3.625	308,974	204,681
AB1561	GNMA II	3.625	258,242	93,789
AB1619	GNMA II	3.625	136,854	125,297
AB1646	GNMA II	3.625	378,903	201,783
AB1729	GNMA II	3.625	397,359	162,190
AB1767	GNMA II	3.625	158,319	144,885
AB1908	GNMA II	3.625	407,184	122,855
AB1924	GNMA II	3.625	62,523	57,293
AB2030	GNMA II	3.625	185,414	169,189
Subtotal			12,692,962	7,784,251
MBS Participation Interest (50.0031%)			6,346,874	3,892,367

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(50.0021% of the principal payments and 100% of the interest payments paid
to 12ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AA0104	GNMA II	3.250 %	\$ 1,569,180	\$ 809,659
AA0163	GNMA II	3.250	1,662,807	883,877
AA0281	GNMA II	3.250	2,286,836	1,634,793
AA0164	GNMA II	3.375	629,700	302,637
AA0198	GNMA II	3.375	88,309	-
AB1466	GNMA II	3.375	500,702	337,096
AA0076	GNMA II	3.625	2,059,751	1,060,965
AA0105	GNMA II	3.625	2,128,674	1,028,094
AA0165	GNMA II	3.625	2,775,509	1,636,749
AA0199	GNMA II	3.625	1,624,843	1,013,311
AA0077	GNMA II	3.750	591,767	223,238
AA0106	GNMA II	3.750	787,881	557,889
AA0166	GNMA II	3.750	630,630	516,276
AA0200	GNMA II	3.750	200,358	182,919
AA0284	GNMA II	3.750	95,198	-
AA0344	GNMA II	3.750	142,779	-
799890	GNMA II	4.000	79,297	71,691
799891	GNMA II	4.250	105,121	-
775568	GNMA II	3.375	860,742	650,708
775591	GNMA II	3.375	245,129	99,918
775599	GNMA II	3.375	581,951	197,141
775660	GNMA II	3.375	694,558	347,679
775708	GNMA II	3.375	391,681	294,613
775724	GNMA II	3.375	620,960	396,762
792333	GNMA II	3.375	137,417	124,320

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(50.0021% of the principal payments and 100% of the interest payments paid
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
792369	GNMA II	3.375 %	\$ 758,203	\$ 431,325
792402	GNMA II	3.375	338,061	307,180
792437	GNMA II	3.375	179,393	-
792474	GNMA II	3.375	118,586	107,739
775569	GNMA II	3.500	302,172	152,429
775592	GNMA II	3.500	57,308	52,127
775661	GNMA II	3.500	544,072	214,113
775709	GNMA II	3.500	221,472	201,469
775725	GNMA II	3.500	70,112	-
792334	GNMA II	3.500	165,019	150,129
792370	GNMA II	3.500	147,233	130,936
792403	GNMA II	3.500	130,749	118,926
775472	GNMA II	3.750	339,576	310,127
775570	GNMA II	3.750	406,357	188,460
775593	GNMA II	3.750	819,660	479,927
775600	GNMA II	3.750	432,456	394,292
775662	GNMA II	3.750	1,130,068	902,773
775710	GNMA II	3.750	481,146	316,965
775726	GNMA II	3.750	469,492	377,012
792335	GNMA II	3.750	559,141	305,249
792371	GNMA II	3.750	640,200	373,966
775571	GNMA II	3.875	213,634	195,207
775594	GNMA II	3.875	1,086,404	627,798
775663	GNMA II	3.875	658,054	272,327
775711	GNMA II	3.875	271,899	158,189
775727	GNMA II	3.875	292,380	134,377

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(50.0021% of the principal payments and 100% of the interest payments paid
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
792336	GNMA II	3.875 %	\$ 172,151	\$ 155,059
792372	GNMA II	3.875	124,372	62,948
792405	GNMA II	3.875	133,109	47,324
775595	GNMA II	4.000	150,911	138,211
775601	GNMA II	4.000	81,462	69,571
775664	GNMA II	4.000	173,887	106,623
775712	GNMA II	4.000	112,806	-
775676	GNMA II	4.125	153,278	140,631
775713	GNMA II	4.125	84,659	76,606
774854	GNMA II	4.250	581,713	427,999
774888	GNMA II	4.250	207,383	60,624
775596	GNMA II	4.250	366,413	-
775677	GNMA II	4.250	415,662	168,274
775714	GNMA II	4.250	199,022	180,373
775728	GNMA II	4.250	175,605	65,491
792373	GNMA II	4.250	112,194	-
775678	GNMA II	4.375	116,417	-
775513	GNMA II	4.500	231,520	72,686
Subtotal			35,917,191	21,045,798
MBS Participation Interest (50.0021%)			17,959,350	10,523,341

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(50.0019% of the principal payments and none of the interest payments paid
to 12ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AB1464	GNMA II	3.125 %	\$ 1,493,291	\$ 990,199
AA0469	GNMA II	3.625	1,650,089	1,355,232
799861	GNMA II	3.750	1,863,656	861,776
AC8104	GNMA II	2.875	4,097,610	2,503,733
AB2093	GNMA II	3.125	271,185	-
AC7756	GNMA II	3.125	637,851	582,309
Subtotal			10,013,682	6,293,249
MBS Participation Interest (50.0019%)			5,007,031	3,146,744

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(65.556% of the principal payments and none of the interest payments paid
to 12ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AB1463	GNMA II	3.000 %	\$ 49,221	\$ 45,177
799886	GNMA II	3.250	495,166	253,894
799954	GNMA II	3.250	931,842	576,997
AA0003	GNMA II	3.250	202,922	78,845
AA0074	GNMA II	3.250	1,667,721	681,058
AA0341	GNMA II	3.250	1,943,418	1,172,279
AA0400	GNMA II	3.250	1,699,366	1,165,879
AA0467	GNMA II	3.250	1,166,842	573,563
AB1465	GNMA II	3.250	492,658	288,453
793298	GNMA II	3.375	1,284,543	811,159
799859	GNMA II	3.375	1,311,886	806,338
799887	GNMA II	3.375	930,061	486,673
AA0004	GNMA II	3.375	790,402	718,998
AA0075	GNMA II	3.375	591,125	502,953
AA0508	GNMA II	3.375	106,710	-
AB1500	GNMA II	3.375	96,759	-
799860	GNMA II	3.625	500,928	365,514
799888	GNMA II	3.625	709,598	562,327
799956	GNMA II	3.625	981,586	481,922
AA0005	GNMA II	3.625	1,000,098	802,010
AA0283	GNMA II	3.625	2,151,221	925,036
AA0343	GNMA II	3.625	2,509,161	1,964,071
799889	GNMA II	3.750	1,010,556	534,321
AA0014	GNMA II	3.750	886,095	547,878
AA0403	GNMA II	3.750	281,417	92,201

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(65.556% of the principal payments and none of the interest payments paid
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AR0865	FNMA	2.525 %	\$ 47,821	\$ -
AR2963	FNMA	2.525	98,798	85,699
AR5611	FNMA	2.525	94,711	86,571
AR5614	FNMA	2.525	925,382	853,660
AR5616	FNMA	2.525	1,159,097	870,112
AR5617	FNMA	2.525	1,331,635	779,088
AR5619	FNMA	2.525	144,826	-
AR5620	FNMA	2.525	451,925	323,203
AR8764	FNMA	2.525	267,323	72,388
AR8770	FNMA	2.525	84,793	77,986
AR8772	FNMA	2.525	82,508	-
AT1907	FNMA	2.525	224,485	206,619
AT1917	FNMA	2.525	109,673	100,906
AT1921	FNMA	2.525	186,999	155,172
AT4624	FNMA	2.525	2,331,268	1,577,732
AT4628	FNMA	2.525	655,444	605,899
AT4633	FNMA	2.525	641,811	585,063
AT4742	FNMA	2.525	248,978	228,374
AT6228	FNMA	2.525	59,752	54,954
AQ9144	FNMA	2.530	80,418	71,750
AR5615	FNMA	2.650	134,553	122,662
AT1922	FNMA	2.650	128,883	118,855
AT3840	FNMA	2.650	76,105	-
AT4625	FNMA	2.650	324,103	300,254

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities
(65.556% of the principal payments and none of the interest payments paid
to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AT6229	FNMA	2.650 %	\$ 293,053	\$ 268,431
AR8778	FNMA	2.775	75,520	69,709
AT1918	FNMA	2.775	142,319	129,973
AT1923	FNMA	2.775	103,253	93,327
AT4758	FNMA	2.775	214,584	84,174
AR5605	FNMA	2.900	73,328	-
AR8765	FNMA	2.900	37,442	34,517
AR8771	FNMA	2.900	226,641	206,785
AR8776	FNMA	2.900	99,476	91,195
AR8779	FNMA	2.900	139,561	128,980
AT1045	FNMA	2.900	218,574	195,402
AT1908	FNMA	2.900	83,511	75,762
AT1924	FNMA	2.900	170,815	156,730
AT4743	FNMA	2.900	178,897	165,520
AT4759	FNMA	2.900	68,189	-
AQ9145	FNMA	2.905	98,755	91,108
AQ7530	FNMA	3.025	38,770	-
AR0866	FNMA	3.025	94,978	87,850

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2012 ABCD, continued

12ABCD Participation Interest in the following Mortgage-Backed Securities (65.556% of the principal payments and none of the interest payments paid to 12ABCD), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AR5597	FNMA	3.025 %	\$ 86,505	\$ 80,042
AR1324	FNMA	3.030	74,217	68,858
AR8766	FNMA	3.275	90,618	83,755
Subtotal			36,291,598	23,826,613
MBS Participation Interest (65.556%)			23,791,320	15,619,774
2012 ABCD Total			\$ 58,834,874	\$ 36,466,423

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017



2013 ABC

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AC7842	GNMA II	2.500 %	\$ 72,845	\$ 66,469
AC8149	GNMA II	2.500	84,823	75,604
AC8185	GNMA II	2.500	351,176	287,488
AC8306	GNMA II	2.500	1,234,130	832,230
AC8346	GNMA II	2.500	1,377,119	1,043,092
AC8371	GNMA II	2.500	536,055	303,370
AC8375	GNMA II	2.500	409,690	374,347
AD7480	GNMA II	2.500	490,678	448,587
AT4629	FNMA	2.650	788,890	391,026
AT7528	FNMA	2.650	1,633,992	1,499,092
AR5612	FNMA	2.775	86,370	79,963
AR5621	FNMA	2.775	168,901	156,699
AT4626	FNMA	2.775	285,628	100,623
AT7529	FNMA	2.775	343,062	110,560
AT4627	FNMA	2.900	149,529	138,988
AT4631	FNMA	2.900	169,550	157,598
AR0869	FNMA	3.150	75,992	70,172
AR2964	FNMA	3.150	129,684	120,181
AR5596	FNMA	3.150	59,464	54,442
AT1046	FNMA	3.275	134,213	123,506
AR8780	FNMA	3.400	74,302	69,019
AQ6038	FNMA	3.650	98,340	91,354
Subtotal			8,754,430	6,594,413

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(34.444% of the principal payments and 100% of the interest payments paid
to 13ABC)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AB1463	GNMA II	3.000 %	\$ 49,221	\$ 45,177
799886	GNMA II	3.250	495,166	253,894
799954	GNMA II	3.250	931,842	576,997
AA0003	GNMA II	3.250	202,922	78,845
AA0074	GNMA II	3.250	1,667,721	681,058
AA0341	GNMA II	3.250	1,943,418	1,172,279
AA0400	GNMA II	3.250	1,699,366	1,165,879
AA0467	GNMA II	3.250	1,166,842	573,563
AB1465	GNMA II	3.250	492,658	288,453
793298	GNMA II	3.375	1,284,543	811,159
799859	GNMA II	3.375	1,311,886	806,338
799887	GNMA II	3.375	930,061	486,673
AA0004	GNMA II	3.375	790,402	718,998
AA0075	GNMA II	3.375	591,125	502,953
AA0508	GNMA II	3.375	106,710	-
AB1500	GNMA II	3.375	96,759	-
799860	GNMA II	3.625	500,928	365,514
799888	GNMA II	3.625	709,598	562,327
799956	GNMA II	3.625	981,586	481,922
AA0005	GNMA II	3.625	1,000,098	802,010
AA0283	GNMA II	3.625	2,151,221	925,036
AA0343	GNMA II	3.625	2,509,161	1,964,071
799889	GNMA II	3.750	1,010,556	534,321
AA0014	GNMA II	3.750	886,095	547,878
AA0403	GNMA II	3.750	281,417	92,201

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(34.444% of the principal payments and 100% of the interest payments paid
to 13ABC), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AR0865	FNMA	2.525 %	\$ 47,821	\$ -
AR2963	FNMA	2.525	98,798	85,699
AR5611	FNMA	2.525	94,711	86,571
AR5614	FNMA	2.525	925,382	853,660
AR5616	FNMA	2.525	1,159,097	870,112
AR5617	FNMA	2.525	1,331,635	779,088
AR5619	FNMA	2.525	144,826	-
AR5620	FNMA	2.525	451,925	323,203
AR8764	FNMA	2.525	267,323	72,388
AR8770	FNMA	2.525	84,793	77,986
AR8772	FNMA	2.525	82,508	-
AT1907	FNMA	2.525	224,485	206,619
AT1917	FNMA	2.525	109,673	100,906
AT1921	FNMA	2.525	186,999	155,172
AT4624	FNMA	2.525	2,331,268	1,577,732
AT4628	FNMA	2.525	655,444	605,899
AT4633	FNMA	2.525	641,811	585,063
AT4742	FNMA	2.525	248,978	228,374
AT6228	FNMA	2.525	59,752	54,954
AQ9144	FNMA	2.530	80,418	71,750
AR5615	FNMA	2.650	134,553	122,662
AT1922	FNMA	2.650	128,883	118,855
AT3840	FNMA	2.650	76,105	-
AT4625	FNMA	2.650	324,103	300,254

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(34.444% of the principal payments and 100% of the interest payments paid
to 13ABC), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AT6229	FNMA	2.650 %	\$ 293,053	\$ 268,431
AR8778	FNMA	2.775	75,520	69,709
AT1918	FNMA	2.775	142,319	129,973
AT1923	FNMA	2.775	103,253	93,327
AT4758	FNMA	2.775	214,584	84,174
AR5605	FNMA	2.900	73,328	-
AR8765	FNMA	2.900	37,442	34,517
AR8771	FNMA	2.900	226,641	206,785
AR8776	FNMA	2.900	99,476	91,195
AR8779	FNMA	2.900	139,561	128,980
AT1045	FNMA	2.900	218,574	195,402
AT1908	FNMA	2.900	83,511	75,762
AT1924	FNMA	2.900	170,815	156,730
AT4743	FNMA	2.900	178,897	165,520
AT4759	FNMA	2.900	68,189	-
AQ9145	FNMA	2.905	98,755	91,108
AQ7530	FNMA	3.025	38,770	-
AR0866	FNMA	3.025	94,978	87,850
AR5597	FNMA	3.025	86,505	80,042
AR1324	FNMA	3.030	74,217	68,858
AR8766	FNMA	3.275	90,618	83,755
Subtotal			36,291,598	23,826,613
MBS Participation Interest (34.444%)			12,500,278	8,206,839

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(49.9991% of the principal payments and none of the interest payments paid
to 13ABC)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AC8396	GNMA II	2.500 %	\$ 1,509,787	\$ 1,006,269
AC8401	GNMA II	2.500	48,506	-
AC8517	GNMA II	2.500	705,460	522,092
AC8521	GNMA II	2.500	281,308	257,397
AD7201	GNMA II	2.500	1,146,241	817,878
AD7306	GNMA II	2.500	528,762	311,516
AD7309	GNMA II	2.500	110,433	99,816
AD7322	GNMA II	2.500	884,732	602,123
AD7328	GNMA II	2.500	94,607	86,554
AD7411	GNMA II	2.500	1,324,919	1,142,642
AD7520	GNMA II	2.500	144,206	131,521
AD7323	GNMA II	2.625	152,254	139,729
AD7412	GNMA II	2.625	487,240	232,967
AD7481	GNMA II	2.625	1,315,697	965,720
AD7521	GNMA II	2.625	973,807	667,400
AD7525	GNMA II	2.625	199,960	181,714
AD7549	GNMA II	2.625	1,253,675	843,986
AC8103	GNMA II	2.750	54,282	49,844
AC8347	GNMA II	2.750	465,500	427,018
AC8397	GNMA II	2.750	533,047	229,878
AC7907	GNMA II	2.875	333,360	298,290
AC8150	GNMA II	2.875	261,715	240,580
AB2123	GNMA II	3.125	45,546	-
AE9846	GNMA II	2.750	1,378,784	742,694

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(49.9991% of the principal payments and none of the interest payments paid
to 13ABC), continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AC8233	GNMA II	2.875 %	\$ 301,279	\$ 273,257
AC8307	GNMA II	2.875	1,846,536	996,836
AC8402	GNMA II	2.875	173,194	-
AC8519	GNMA II	2.875	810,878	484,107
AD7203	GNMA II	2.875	782,422	583,012
AD7206	GNMA II	2.875	164,941	151,248
AD7308	GNMA II	2.875	624,792	233,074
AD7325	GNMA II	2.875	740,110	438,663
AD7330	GNMA II	2.875	171,991	158,144
AD7414	GNMA II	2.875	1,175,447	771,023
AD7483	GNMA II	2.875	1,515,476	977,369
AD7523	GNMA II	2.875	1,693,438	1,313,029
AB2189	GNMA II	3.000	309,432	283,727
AC8308	GNMA II	3.000	123,199	-
AD7204	GNMA II	3.000	129,612	119,272
AD7331	GNMA II	3.000	107,285	98,685
AC8232	GNMA II	3.125	120,991	111,584
AD7205	GNMA II	3.125	110,891	102,130
AC8520	GNMA II	3.250	162,886	-
AD7326	GNMA II	3.250	132,431	122,149

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(49.9991% of the principal payments and none of the interest payments paid
to 13ABC), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AC8309	GNMA II	3.375 %	\$ 106,989	\$ -
AD7327	GNMA II	3.375	135,753	-
AC7759	GNMA II	3.500	36,729	-
Subtotal			25,710,531	17,214,939
MBS Participation Interest (49.9991%)			12,855,034	8,607,315

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2013 ABC, continued

13ABC Participation Interest in the following Mortgage-Backed Securities
(50.0749% of the principal payments and none of the interest payments paid
to 13ABC), continued

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AC8372	GNMA II	2.750 %	\$ 190,286	\$ 172,499
AC8518	GNMA II	2.750	845,766	332,587
AD7202	GNMA II	2.750	869,613	451,090
AD7307	GNMA II	2.750	1,250,082	1,096,735
AD7310	GNMA II	2.750	193,849	180,645
AD7324	GNMA II	2.750	1,244,417	1,056,366
AD7329	GNMA II	2.750	271,710	253,341
AD7413	GNMA II	2.750	1,437,921	1,006,124
AD7482	GNMA II	2.750	485,833	296,123
AD7522	GNMA II	2.750	421,289	268,029
AD7550	GNMA II	2.750	410,972	383,691
AC8231	GNMA II	2.875	132,608	123,471
AD7524	GNMA II	2.500	366,796	339,404
AH1961	GNMA II	3.500	7,364,353	5,745,773
Subtotal			15,485,495	11,705,877
MBS Participation Interest (50.0749%)			7,754,346	5,861,706
2013 ABC Total			\$ 41,864,089	\$ 29,270,273

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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2014 A

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AF0608	GNMA II	2.50000 %	\$ 9,647,008	\$ 7,414,906
AG5765	GNMA II	2.50000	316,604	294,701
AG5963	GNMA II	2.50000	1,262,580	1,045,244
AH1875	GNMA II	2.50000	191,709	176,627
AH1963	GNMA II	2.50000	104,423	97,551
AD7552	GNMA II	2.62500	144,570	-
AE9848	GNMA II	2.62500	295,162	156,856
AF0094	GNMA II	2.62500	1,830,376	1,357,725
AD7484	GNMA II	2.75000	128,043	-
AE9849	GNMA II	2.75000	422,789	393,981
AF0095	GNMA II	2.75000	4,016,907	2,890,470
AB2188	GNMA II	2.87500	187,304	172,827
AC7869	GNMA II	2.87500	110,020	-
AC8522	GNMA II	2.87500	160,866	149,863
AF0096	GNMA II	2.87500	4,793,493	3,636,188
AF0100	GNMA II	2.87500	290,236	271,010
AH2036	GNMA II	3.00000	188,565	176,359
AC8400	GNMA II	3.37500	75,093	70,432
AD7527	GNMA II	3.50000	126,205	118,375
AH2038	GNMA II	4.00000	7,708,814	5,669,104
AU2989	FNMA	2.50000	235,065	220,875
AR5613	FNMA	2.52500	1,826,086	1,460,548
AT7533	FNMA	2.52500	294,640	267,581
AT7537	FNMA	2.52500	198,067	184,008
AT6230	FNMA	2.65000	129,631	121,347
AT9859	FNMA	2.65000	314,356	147,640
AU3003	FNMA	2.65000	310,784	276,265
AT9857	FNMA	2.77500	273,807	184,888

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2014 A, continued

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AU3004	FNMA	2.77500 %	\$ 459,566	\$ 417,926
AT7530	FNMA	2.90000	1,384,135	1,228,747
AT7536	FNMA	2.90000	208,793	196,779
AU2995	FNMA	3.00000	230,170	104,288
AU2998	FNMA	3.50000	505,749	475,756
AV8366	FNMA	3.50000	346,325	326,149
AV8369	FNMA	3.50000	169,107	-
AU2999	FNMA	4.00000	3,020,694	2,015,605
AV7824	FNMA	4.00000	1,452,376	1,377,055
AV8367	FNMA	4.00000	2,573,110	1,888,577
AV9663	FNMA	4.00000	1,665,715	1,198,465
AU3000	FNMA	4.50000	539,304	236,885
AV8368	FNMA	4.50000	881,800	431,131
AV8371	FNMA	4.50000	509,016	373,524
AV9664	FNMA	4.50000	474,456	355,985
2014 A Total			\$ 50,003,520	\$ 37,582,243

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2014 B

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AE9844	GNMA II	2.50000 %	\$ 77,426	\$ 72,145
AD7526	GNMA II	2.87500	351,259	245,191
AD7553	GNMA II	2.87500	147,810	138,241
AE9850	GNMA II	2.87500	1,181,296	741,616
AH1962	GNMA II	4.00000	4,733,247	3,321,560
AH2597	GNMA II	4.00000	6,274,669	4,937,074
AT7534	FNMA	2.65000	5,463,918	4,299,836
AT7538	FNMA	2.65000	2,494,989	2,150,946
AU3007	FNMA	2.65000	62,017	31,222
AT9860	FNMA	2.90000	140,050	131,685
AU2982	FNMA	3.00000	9,469,151	7,514,980
AU3006	FNMA	3.02500	389,185	170,562
AV7823	FNMA	3.50000	64,250	60,960
AW1961	FNMA	4.50000	580,247	308,998
Subtotal			31,429,514	24,125,018

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2014 B, continued

14B Participation Interest in the following Mortgage-Backed Securities
(49.9251% of the principal payments and 100% of the interest payments paid
to 14B)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AD7524	GNMA II	2.500 %	\$ 366,796	\$ 339,404
AH1961	GNMA II	3.500	7,364,353	5,745,773
AC8372	GNMA II	2.750	190,286	172,499
AC8518	GNMA II	2.750	845,766	332,587
AD7202	GNMA II	2.750	869,613	451,090
AD7307	GNMA II	2.750	1,250,082	1,096,735
AD7310	GNMA II	2.750	193,849	180,645
AD7324	GNMA II	2.750	1,244,417	1,056,366
AD7329	GNMA II	2.750	271,710	253,341
AD7413	GNMA II	2.750	1,437,921	1,006,124
AD7482	GNMA II	2.750	485,833	296,123
AD7522	GNMA II	2.750	421,289	268,029
AD7550	GNMA II	2.750	410,972	383,691
AC8231	GNMA II	2.875	132,608	123,471
Subtotal			15,485,495	11,705,877
MBS Participation Interest (49.9251%)			7,731,149	5,844,171

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017



2014 B, continued

14B Participation Interest in the following Mortgage-Backed Securities
(32.7876% of the principal payments and none of the interest payments paid
to 14B)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AF0093	GNMA II	2.500 %	\$ 224,137	\$ 211,901
AF0097	GNMA II	2.500	121,249	-
AF0098	GNMA II	2.625	742,958	624,085
AF0099	GNMA II	2.750	197,808	187,466
AH1960	GNMA II	3.000	101,458	96,696
AH1964	GNMA II	3.500	640,759	493,783
AH2037	GNMA II	3.500	7,775,339	5,181,727
AH2592	GNMA II	3.500	709,704	437,518
AV7825	FNMA	4.500	201,546	193,988
AI4176	GNMA II	3.500	21,964,999	17,260,257
Subtotal			32,679,957	24,687,420
MBS Participation Interest (32.7876%)			10,714,974	8,094,413
2014 B Total			<u>\$ 49,875,636</u>	<u>\$ 38,063,601</u>

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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2014 CDE

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AI4923	GNMA II	3.000 %	\$ 265,792	106,109.92
AH2644	GNMA II	3.500	291,681	128,665.61
AI4077	GNMA II	4.000	611,359	442,042.98
AI4768	GNMA II	4.000	454,754	436,622.44
AI4925	GNMA II	4.000	155,571	149,296.02
AW3995	FNMA	4.500	138,928	-
Subtotal			1,918,085	1,262,737

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2014 CDE, continued

14CDE Participation Interest in the following Mortgage-Backed Securities
(67.2124% of the principal payments and 100% of the interest payments paid
to 14CDE)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AI4176	GNMA II	3.500 %	\$ 21,964,999	\$ 17,260,257
AF0093	GNMA II	2.500	224,137	211,901
AF0097	GNMA II	2.500	121,249	-
AF0098	GNMA II	2.625	742,958	624,085
AF0099	GNMA II	2.750	197,808	187,466
AH1960	GNMA II	3.000	101,458	96,696
AH1964	GNMA II	3.500	640,759	493,783
AH2037	GNMA II	3.500	7,775,339	5,181,727
AH2592	GNMA II	3.500	709,704	437,518
AV7825	FNMA	4.500	201,546	193,988
Subtotal			32,679,957	24,687,420
MBS Participation Interest (67.2124%)			21,964,983	16,593,008

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2014 CDE, continued

14CDE Participation Interest in the following Mortgage-Backed Securities
(50.115% of the principal payments and none of the interest payments paid
to 14CDE)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AI4766	GNMA II	3.000 %	\$ 226,721	\$ 216,885
AH2598	GNMA II	3.500	178,836	119,665
AH2684	GNMA II	3.500	129,781	124,899
AI4076	GNMA II	3.500	438,494	421,065
AI4125	GNMA II	3.500	133,278	127,743
AH1965	GNMA II	4.000	621,071	429,883
AH2599	GNMA II	4.000	372,689	359,199
AX8552	FNMA	4.500	115,889	-
AX8124	FNMA	3.500	2,206,586	1,989,714
Subtotal			4,423,344	3,789,053
MBS Participation Interest (50.115%)			2,216,759	1,898,884

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2014 CDE, continued

14CDE Participation Interest in the following Mortgage-Backed Securities
(92.0199% of the principal payments and 81.75% of the interest payments paid
to 14CDE)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AI4924	GNMA II	3.500 %	\$ 25,651,238	\$ 20,748,643
AX3836	FNMA	3.500	2,224,511	2,033,681
Subtotal			27,875,749	22,782,324
MBS Participation Interest (92.0199%)			25,651,236	20,964,272

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2014 CDE, continued

14CDE Participation Interest in the following Mortgage-Backed Securities
(49.8093% of the principal payments and 10% of the interest payments paid
to 14CDE)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AI4767	GNMA II	3.500 %	\$ 24,803,293	\$ 19,811,658
AM8612	GNMA I	3.000	9,358,396	8,565,496
AM8937	GNMA I	3.000	5,807,044	5,317,122
AM8938	GNMA I	3.000	4,951,378	4,791,256
AM8939	GNMA I	3.000	4,876,401	4,527,929
Subtotal			49,796,511	43,013,461
MBS Participation Interest (49.8093%)			24,803,294	21,424,704
2014 CDE Total			\$ 76,554,357	\$ 62,143,605

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2015 ABCD

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AK6400	GNMA II	3.000 %	\$ 330,846	\$ 320,272
AM8941	GNMA II	3.500	2,915,549	2,547,271
AM8943	GNMA II	3.500	205,216	199,082
AI4179	GNMA II	4.000	242,654	140,199
AM8942	GNMA II	4.000	39,872	-
AY5082	FNMA	3.500	1,743,318	1,697,061
AY5083	FNMA	3.500	499,627	486,832
AY5085	FNMA	3.500	2,322,111	2,164,303
AZ1657	FNMA	3.500	5,349,068	4,562,572
AZ1658	FNMA	4.000	248,181	72,915
Subtotal			13,896,443	12,190,506

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2015 ABCD, continued

15ABCD Participation Interest in the following Mortgage-Backed Securities
(50.1907% of the principal payments and 90% of the interest payments paid
to 15ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AM8612	GNMA I	3.000 %	\$ 9,358,396	\$ 8,565,496
AM8937	GNMA I	3.000	5,807,044	5,317,122
AM8938	GNMA I	3.000	4,951,378	4,791,256
AM8939	GNMA I	3.000	4,876,401	4,527,929
AI4767	GNMA II	3.500	24,803,293	19,811,658
Subtotal			49,796,511	43,013,461
MBS Participation Interest (50.1907%)			24,993,218	21,588,757

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2015 ABCD, continued

15ABCD Participation Interest in the following Mortgage-Backed Securities
(65.99726% of the principal payments and none of the interest payments paid
to 15ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AM8940	GNMA I	3.000 %	\$ 4,520,297	\$ 4,406,192
AM8555	GNMA II	3.500	3,739,824	3,466,611
AM8613	GNMA II	3.500	5,921,770	5,442,650
AZ5831	FNMA	3.500	6,715,036	6,557,399
AO8779	GNMA I	3.500	8,562,123	7,952,108
AY5078	FNMA	3.500	361,049	353,659
BA0621	FNMA	3.500	273,743	268,410
BA0623	FNMA	3.500	1,569,485	1,432,341
Subtotal			31,663,327	29,879,371
MBS Participation Interest (65.99726%)			20,896,928	19,719,566

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2015 ABCD, continued

15ABCD Participation Interest in the following Mortgage-Backed Securities
(49.9968% of the principal payments and none of the interest payments paid
to 15ABCD)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AM8554	GNMA II	3.500 %	\$ 3,794,512	\$ 2,969,196
AM8556	GNMA II	3.500	306,712	298,451
AY5084	FNMA	3.500	362,410	354,098
AY5086	FNMA	3.500	3,739,337	3,510,068
Subtotal			8,202,970	7,131,812
MBS Participation Interest (49.9968%)			4,101,222	3,565,678
2015 ABCD Total			<u>\$ 63,887,811</u>	<u>\$ 57,064,508</u>

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2015 EFG

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
BA0468	FNMA	3.000 %	\$ 175,224	\$ 171,152
AY5095	FNMA	3.500	476,397	189,040
AZ5833	FNMA	3.500	352,966	223,175
BA0469	FNMA	3.500	5,231,315	4,763,975
BA0470	FNMA	4.000	3,729,896	3,473,333
BA2501	FNMA	4.000	4,118,053	4,015,427
Subtotal			14,083,852	12,836,102

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2015 EFG, continued

15EFG Participation Interest in the following Mortgage-Backed Securities
(34.00274% of the principal payments and 100% of the interest payments paid
to 15EFG)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AO8779	GNMA I	3.500 %	\$ 8,562,123	\$ 7,952,108
AY5078	FNMA	3.500	361,049	353,659
BA0621	FNMA	3.500	273,743	268,410
BA0623	FNMA	3.500	1,569,485	1,432,341
AM8940	GNMA I	3.000	4,520,297	4,406,192
AM8555	GNMA II	3.500	3,739,824	3,466,611
AM8613	GNMA II	3.500	5,921,770	5,442,650
AZ5831	FNMA	3.500	6,715,036	6,557,399
Subtotal			31,663,327	29,879,371
MBS Participation Interest (34.00274%)			10,766,399	10,159,805

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2015 EFG, continued

15EFG Participation Interest in the following Mortgage-Backed Securities
(50.0481% of the principal payments and none of the interest payments paid
to 15EFG)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AM8978	GNMA II	3.500 %	\$ 362,644	\$ 204,212
AO8641	GNMA II	3.500	7,879,767	7,078,909
AI4769	GNMA II	3.500	2,575,665	2,009,907
A08783	GNMA II	3.500	485,760	473,614
AO9369	GNMA I	3.500	5,165,142	4,526,887
Subtotal			16,468,978	14,293,529
MBS Participation Interest (50.0481%)			8,242,411	7,153,640

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2015 EFG, continued

15EFG Participation Interest in the following Mortgage-Backed Securities
(49.8383% of the principal payments and none of the interest payments paid
to 15EFG)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
BA0624	FNMA	4.000 %	\$ 1,136,701	\$ 1,118,324
BA0640	FNMA	3.500	848,267	833,683
BA0638	FNMA	4.000	105,339	102,776
BA6223	FNMA	4.000	190,469	187,100
Subtotal			2,280,776	2,241,882
MBS Participation Interest (49.8383%)			1,136,700	1,117,316

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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2015 EFG, continued

15EFG Participation Interest in the following Mortgage-Backed Securities
(49.9919% of the principal payments and none of the interest payments paid
to 15EFG)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AO8778	GNMA I	3.500 %	\$ 2,433,041	\$ 2,303,643
Subtotal			2,433,041	2,303,643
MBS Participation Interest (49.9919%)			1,216,323	1,151,635

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2015 EFG, continued

15EFG Participation Interest in the following Mortgage-Backed Securities
(24.996% of the principal payments and none of the interest payments paid
to 15EFG)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
BC4092	FNMA	3.000 %	\$ 296,775	\$ 292,734
BC9423	FNMA	3.000	276,525	273,107
BC4085	FNMA	3.500	1,473,617	1,457,997
BC4097	FNMA	3.500	2,820,746	2,789,686
Subtotal			4,867,662	4,813,524
MBS Participation Interest (24.996%)			1,216,721	1,203,188

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
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2015 EFG, continued

15EFG Participation Interest in the following Mortgage-Backed Securities
(66.60121% of the principal payments and none of the interest payments paid
to 15EFG)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AM9028	GNMA I	3.000 %	\$ 1,580,780	\$ 1,397,631
AO8774	GNMA I	3.000	2,049,815	1,716,879
AM8976	GNMA II	3.500	486,464	479,327
AM9030	GNMA II	3.500	459,995	453,428
AO8775	GNMA II	3.500	4,172,145	3,808,185
AO8776	GNMA II	3.500	4,878,678	4,638,866
AO8777	GNMA II	3.500	4,710,655	4,428,124
AO8780	GNMA I	3.500	5,472,547	5,233,966
AO8781	GNMA I	3.500	10,554,848	10,181,421
AR0752	GNMA II	3.500	7,079,482	6,981,049
AR0753	GNMA II	3.500	7,442,958	7,337,576
BC4088	FNMA	3.500	2,244,234	2,215,984
BC4086	FNMA	4.000	466,950	461,519
Subtotal			51,599,551	49,333,956
MBS Participation Interest (66.60121%)			34,365,925	32,857,012

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2015 EFG, continued

15EFG Participation Interest in the following Mortgage-Backed Securities
(50.0166% of the principal payments and none of the interest payments paid
to 15EFG)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
BA2500	FNMA	3.500 %	\$ 2,212,034	\$ 2,191,320
BA0622	FNMA	4.000	375,062	170,552
Subtotal			2,587,096	2,361,872
MBS Participation Interest (50.0166%)			1,293,977	1,181,328

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Mortgage-Backed Securities Purchased with Bond Proceeds
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2015 EFG, continued

15EFG Participation Interest in the following Mortgage-Backed Securities
(17.5% of the principal payments and none of the interest payments paid
to 15EFG)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AT7604	GNMA I	3.000 %	\$ 6,702,989	\$ 6,522,628
BD2362	FNMA	3.000	220,994	218,953
BD5918	FNMA	3.500	265,962	263,867
BC4100	FNMA	4.000	199,298	197,476
Subtotal			7,389,244	7,202,923
MBS Participation Interest (17.5%)			1,293,118	1,260,512
2015 EFG Total			\$ 73,615,425	\$ 68,920,538

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2016 ABC

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
BC4087	FNMA	3.500	\$ 148,237	\$ 146,516
BC6964	FNMA	3.500	6,593,541	6,503,459
BC4091	FNMA	4.000	110,858	109,566
Subtotal			6,852,636	6,759,542

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2016 ABC, continued

16ABC Participation Interest in the following Mortgage-Backed Securities
(33.3988% of the principal payments and 100% of the interest payments paid
to 16ABC)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AR0752	GNMA II	3.500 %	\$ 7,079,482	\$ 6,981,049
AR0753	GNMA II	3.500	7,442,958	7,337,576
BC4088	FNMA	3.500	2,244,234	2,215,984
BC4086	FNMA	4.000	466,950	461,519
AM9028	GNMA I	3.000	1,580,780	1,397,631
AO8774	GNMA I	3.000	2,049,815	1,716,879
AM8976	GNMA II	3.500	486,464	479,327
AM9030	GNMA II	3.500	459,995	453,428
AO8775	GNMA II	3.500	4,172,145	3,808,185
AO8776	GNMA II	3.500	4,878,678	4,638,866
AO8777	GNMA II	3.500	4,710,655	4,428,124
AO8780	GNMA I	3.500	5,472,547	5,233,966
AO8781	GNMA I	3.500	10,554,848	10,181,421
Subtotal			51,599,551	49,333,956
MBS Participation Interest (33.3988%)			17,233,626	16,476,944

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2016 ABC, continued

16ABC Participation Interest in the following Mortgage-Backed Securities
(50.0010% of the principal payments and none of the interest payments paid
to 16ABC)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AR0746	GNMA I	3.000 %	\$ 3,272,028	\$ 3,101,018
BC5191	FNMA	3.500	2,048,514	2,028,127
BC5179	FNMA	4.000	323,883	321,202
Subtotal			5,644,425	5,450,347
MBS Participation Interest (50.0010%)			2,822,269	2,725,228

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2016 ABC, continued

16ABC Participation Interest in the following Mortgage-Backed Securities
(17.5% of the principal payments and none of the interest payments paid
to 16ABC)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
BD5921	FNMA	3.000 %	\$ 935,394	\$ 927,533
BD7768	FNMA	3.000	3,350,804	3,319,959
BC4099	FNMA	3.500	3,002,514	2,977,016
BC5180	FNMA	3.500	137,186	136,021
BC9426	FNMA	3.500	182,077	180,503
BD5216	FNMA	3.500	3,670,214	3,636,517
BD7770	FNMA	3.500	3,826,556	3,792,048
BD2361	FNMA	4.000	1,021,873	1,012,689
Subtotal			16,126,618	15,982,287
MBS Participation Interest (17.5%)			2,822,158	2,796,900

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2016 ABC, continued

16ABC Participation Interest in the following Mortgage-Backed Securities
(20.055% of the principal payments and none of the interest payments paid
to 16ABC)

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AT8143	GNMA I	3.000 %	\$ 5,334,500	\$ 5,290,720
B32197	FHLMC	3.000	282,833	280,649
BE0291	FNMA	3.000	5,134,247	5,093,744
BD5924	FNMA	3.500	363,030	360,620
Subtotal			11,114,610	11,025,734
MBS Participation Interest (20.055%)			2,229,035	2,211,211

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2016 ABC, continued

16ABC Participation Interest in the following Mortgage-Backed Securities
(49.9914% of the principal payments and none of the interest payments paid
to 16ABC)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AR0748	GNMA II	3.000 %	\$ 3,630,340	\$ 3,481,902
BC6965	FNMA	4.000	826,966	821,265
Subtotal			4,457,306	4,303,167
MBS Participation Interest (49.9914%)			2,228,270	2,151,214

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2016 ABC, continued

16ABC Participation Interest in the following Mortgage-Backed Securities
(50.0018% of the principal payments and none of the interest payments paid
to 16ABC)

Pool Number	Pool Type	Pass-Through Interest Rate		Principal Amount At Acquisition	Principal Amount Outstanding
AR0747	GNMA I	3.000	%	\$ 3,877,322	\$ 3,858,225
AR0749	GNMA II	3.000		3,953,558	3,934,123
AR0650	GNMA II	3.500		4,534,923	4,513,174
AR0651	GNMA II	3.500		4,522,700	4,501,529
AR0652	GNMA I	3.500		1,242,123	1,235,833
AR0750	GNMA II	3.500		6,913,842	6,533,860
AR0751	GNMA II	3.500		6,741,319	6,579,493
AX5784	GNMA II	2.500		259,963.00	258,626
AT8392	GNMA II	3.000		14,213,412	14,142,554
AT8393	GNMA I	3.000		12,562,961	12,501,372
AT8285	GNMA II	3.500		137,602	136,959
BD5933	FNMA	3.500		1,759,859	1,752,301
BE1718	FNMA	3.500		2,575,271	2,563,866
BA0636	FNMA	4.000		274,452	273,401
Subtotal				63,569,307	62,785,318
MBS Participation Interest (50.0018%)				31,785,785	31,393,776

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2016 ABC, continued

16ABC Participation Interest in the following Mortgage-Backed Securities
(50.005% of the principal payments and none of the interest payments paid
to 16ABC)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AR0649	GNMA II	3.500 %	\$ 4,640,734	\$ 4,484,380
AR0754	GNMA I	3.500	1,654,732	1,652,191
BC4089	FNMA	4.000	1,338,492	1,336,644
Subtotal			7,633,958	7,473,214
MBS Participation Interest (50.005%)			3,817,361	3,736,981

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2016 ABC, continued

16ABC Participation Interest in the following Mortgage-Backed Securities
(17.3082% of the principal payments and none of the interest payments paid
to 16ABC)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AX5910	GNMA I	3.000 %	\$ 7,603,441	\$ 7,591,317
BD5941	FNMA	3.000	1,656,405	1,654,012
BE6508	FNMA	3.000	8,329,390	8,316,789
BE6509	FNMA	3.500	4,266,225	4,260,021
BA0626	FNMA	4.000	195,342	195,083
Subtotal			22,050,803	22,017,222
MBS Participation Interest (17.3082%)			3,816,597	3,810,785
2016 ABC Total			\$ 73,607,737	\$ 72,062,580

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017



2016 DEF

Pool Number	Pool Type	Pass-Through Interest Rate	Principal Amount At Acquisition	Principal Amount Outstanding
AT8282	GNMA II	2.500 %	\$ 468,571	\$ 466,065
AT8391	GNMA II	2.500	496,079	493,509
AT7716	GNMA I	3.000	1,623,547	1,615,670
AX5785	GNMA II	3.000	4,466,933	4,443,799
AX5786	GNMA II	3.000	5,020,123	4,995,099
AX5787	GNMA II	3.000	5,020,701	4,995,752
AX5788	GNMA I	3.000	6,229,841	6,198,405
AX5789	GNMA I	3.000	5,083,946	5,058,224
AT8394	GNMA II	3.500	159,514	158,756
B32215	FHLMC	3.000	939,625	935,331
B32217	FHLMC	3.000	410,812	408,935
B32218	FHLMC	3.500	296,567	295,271
BD5932	FNMA	3.000	1,379,466	1,373,700
BE1717	FNMA	3.000	5,428,580	5,403,362
BE4461	FNMA	3.000	4,411,237	4,387,154
BE4462	FNMA	3.000	6,268,370	6,238,068
BA0630	FNMA	3.500	451,951	450,127
BA0633	FNMA	3.500	1,483,230	1,476,509
BD5219	FNMA	3.500	914,423	909,849
BD5937	FNMA	3.500	2,065,389	2,056,738
BA0634	FNMA	4.000	1,796,880	1,788,963
Subtotal			54,415,785	54,149,285

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017



2016 DEF, continued

16DEF Participation Interest in the following Mortgage-Backed Securities
(49.9982% of the principal payments and 100% of the interest payments paid
to 16DEF)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through</u> <u>Interest Rate</u>	<u>Principal Amount</u> <u>At Acquisition</u>	<u>Principal Amount</u> <u>Outstanding</u>
AX5784	GNMA II	2.500 %	\$ 259,963	\$ 258,626
AT8392	GNMA II	3.000	14,213,412	14,142,554
AT8393	GNMA I	3.000	12,562,961	12,501,372
AT8285	GNMA II	3.500	137,602	136,959
BD5933	FNMA	3.500	1,759,859	1,752,301
BE1718	FNMA	3.500	2,575,271	2,563,866
BA0636	FNMA	4.000	274,452	273,401
AR0747	GNMA I	3.000	3,877,322	3,858,225
AR0749	GNMA II	3.000	3,953,558	3,934,123
AR0650	GNMA II	3.500	4,534,923	4,513,174
AR0651	GNMA II	3.500	4,522,700	4,501,529
AR0652	GNMA I	3.500	1,242,123	1,235,833
AR0750	GNMA II	3.500	6,913,842	6,533,860
AR0751	GNMA II	3.500	6,741,319	6,579,493
Subtotal			63,569,307	62,785,318
MBS Participation Interest (49.9982%)			31,783,522	31,391,541

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2016 DEF, continued

16DEF Participation Interest in the following Mortgage-Backed Securities
(50.005% of the principal payments and none of the interest payments paid
to 16DEF)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
BE4463	FNMA	3.500 %	\$ 3,392,549	\$ 3,387,338
Subtotal			3,392,549	3,387,338
MBS Participation Interest (50.005%)			1,696,444	1,693,838

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2016 DEF, continued

16DEF Participation Interest in the following Mortgage-Backed Securities
(7.6918% of the principal payments and none of the interest payments paid
to 16DEF)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AX5910	GNMA I	3.000 %	\$ 7,603,441	\$ 7,591,317
BD5941	FNMA	3.000	1,656,405	1,654,012
BE6508	FNMA	3.000	8,329,390	8,316,789
BE6509	FNMA	3.500	4,266,225	4,260,021
BA0626	FNMA	4.000	195,342	195,083
Subtotal			22,050,803	22,017,222
MBS Participation Interest (7.6918%)			1,696,104	1,693,521

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2016 DEF, continued

16DEF Participation Interest in the following Mortgage-Backed Securities
(50% of the principal payments and none of the interest payments paid
to 16DEF)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AT8283	GNMA II	3.000 %	\$ 9,887,532	\$ 9,887,532
B32216	FHLMC	3.500	458,940	458,940
Subtotal			10,346,472	10,346,472
MBS Participation Interest (50%)			5,173,236	5,173,236

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of March 31, 2017**



2016 DEF, continued

16DEF Participation Interest in the following Mortgage-Backed Securities
(25% of the principal payments and none of the interest payments paid
to 16DEF)

<u>Pool Number</u>	<u>Pool Type</u>	<u>Pass-Through Interest Rate</u>	<u>Principal Amount At Acquisition</u>	<u>Principal Amount Outstanding</u>
AX5908	GNMA II	2.500 %	\$ 122,023	\$ 122,023
AT8149	GNMA II	3.000	322,685	322,685
AX5793	GNMA II	3.000	465,572	465,572
AX5986	GNMA I	3.000	3,732,410	3,732,410
AO9501	GNMA II	3.500	448,599	448,599
AT7498	GNMA II	3.500	92,943	92,943
AX5915	GNMA II	3.500	520,800	520,800
AX5989	GNMA II	3.500	4,873,647	4,873,647
AX5990	GNMA II	4.000	1,364,441	1,364,441
B32222	FHLMC	4.000	113,706	113,706
BE4720	FNMA	3.000	649,691	649,691
BE6512	FNMA	3.000	395,064	395,064
BE7856	FNMA	3.000	958,379	958,379
BE7857	FNMA	3.500	6,632,991	6,632,991
Subtotal			20,692,948	20,692,948
MBS Participation Interest (25.0%)			5,173,237	5,173,237
2016 DEF Total			\$ 99,938,328	\$ 99,274,659

**Residential Housing Finance Bond Resolution
Whole Loan Mortgage Insurance
Information as of March 31, 2017**



Series	FHA	VA	Rural Development	MGIC	Genworth	Other Private Mortgage Insurers*	Uninsured	Total
Retired	\$ 4,154,451	\$ 101,688	\$ 1,705,463	\$ 84,643	\$ 43,156	\$ 11,443	\$ 863,565	\$ 6,964,409
03AB	6,185,295	-	3,599,880	125,259	-	121,076	3,793,383	13,824,893
03IJ	3,537,210	128,267	2,928,325	-	15,597	159,270	2,821,428	9,590,097
06LMN	47,129	-	-	290,281	252,656	69,408	268,498	927,972
07M	1,546,180	155,990	2,491,977	1,683,688	3,359,417	2,393,145	1,905,020	13,535,417
07M-40 Year	-	-	-	2,390,268	755,710	1,615,484	551,036	5,312,498
07PQRST	3,907,496	63,721	3,642,751	5,963,364	1,624,056	4,434,898	2,475,832	22,112,118
07PQRST-40 Year	-	-	-	4,391,238	2,281,223	1,640,150	722,079	9,034,690
08ABC	10,815,295	-	5,447,755	1,725,341	508,149	1,358,846	3,859,793	23,715,179
08ABC-40 Year	-	-	-	3,134,266	509,331	1,579,050	1,783,465	7,006,112
09ABC	13,568,086	360,199	4,848,107	1,364,358	304,194	467,537	2,659,608	23,572,089
09ABC-40 Year	-	-	119,008	1,585,875	110,755	1,186,696	1,922,034	4,924,368
09DEF	30,645,624	393,426	5,288,658	274,834	63,260	112,133	6,361,813	43,139,748
12ABCD	22,029,182	608,268	9,801,256	711,859	646,001	320,686	8,339,001	42,456,253
13ABC	7,734,426	530,955	5,125,926	927,147	152,599	339,103	7,800,817	22,610,973
14A	5,014,289	297,996	1,909,815	16,145	61,156	75,572	1,933,992	9,308,965
14B	5,730,203	232,464	1,795,699	179,789	38,788	48,952	1,725,859	9,751,754
14CDE	23,934,188	1,386,430	23,180,319	8,323,457	1,384,835	5,246,321	37,643,477	101,099,027
15ABCD	6,956,119	635,794	7,241,589	3,409,107	1,225,572	3,576,059	14,157,064	37,201,304
15ABCD-40 Year	-	-	-	598,816	-	928,769	181,372	1,708,957
15EFG	9,987,739	601,239	16,699,634	8,420,162	3,829,202	3,704,913	19,765,599	63,008,488
15EFG-40 Year	-	-	152,832	4,714,134	1,623,457	2,992,403	2,626,269	12,109,095
16ABC	3,793,858	482,032	8,338,634	15,313,907	9,531,220	5,448,649	5,843,528	48,751,828
16ABC-40 Year	-	-	-	7,944,595	2,597,016	4,808,608	2,864,092	18,214,311
16DEF	5,160,331	491,459	3,727,639	7,299,746	3,665,713	2,688,516	2,567,328	25,600,732
16DEF-40 Year	-	-	-	4,990,969	755,710	1,615,484	551,036	7,913,199
Total	\$ 164,747,101	\$ 6,469,928	\$ 108,045,267	\$ 85,863,248	\$ 35,338,773	\$ 46,943,171	\$ 135,986,988	\$ 583,394,476
	28.24%	1.11%	18.52%	14.72%	6.05%	8.05%	23.31%	100.00%

Republic 3.77%, United 2.04%, PMI 1.23%, Radian Guarantee Fund 0.41%, Commonwealth 0.39%, Triad 0.13%, Amerin 0.08%

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Delinquency and Foreclosure Statistics
Information as of March 31, 2017



Payments Past Due as a Percentage of the Number of Loans Outstanding

Bond Financed:	Number of Loans	Balance Outstanding	30-59 Days		60-89 Days		90-119 Days		120 Days and Greater and Foreclosures ⁽¹⁾		Total ⁽²⁾
			#	%	#	%	#	%	#	%	%
Retired	138.0	\$6,964,409	22.0	15.94	3.0	2.17	5.0	3.62	17.0	12.32	18.12
03AB	206.0	13,824,892	2.0	0.97	2.0	0.97	-	-	-	-	0.97
03IJ	143.5	9,590,097	6.0	4.18	2.0	1.39	-	-	2.0	1.39	2.79
06LMN	8.0	927,972	-	-	-	-	-	-	-	-	-
07M	136.5	13,535,416	7.4	5.42	0.9	0.66	1.2	0.88	9.2	6.74	8.28
07M-40 Year	36.6	5,312,498	2.0	5.46	0.5	1.37	0.5	1.37	2.5	6.83	9.56
07PQRST	209.5	22,112,118	12.0	5.73	3.0	1.43	1.5	0.72	9.0	4.30	6.44
07PQRST-40 Year	66.0	9,034,690	2.0	3.03	-	-	-	-	2.0	3.03	3.03
08ABC	249.0	23,715,179	9.0	3.61	2.0	0.80	-	-	10.0	4.02	4.82
08ABC-40 Year	56.0	7,006,112	2.0	3.57	-	-	1.0	1.79	2.0	3.57	5.36
09ABC	274.0	23,572,089	12.0	4.38	5.5	2.01	1.0	0.36	16.0	5.84	8.21
09ABC-40 Year	42.0	4,924,368	-	-	-	-	-	-	2.0	4.76	4.76
09DEF	711.0	43,139,748	31.0	4.36	10.0	1.41	4.0	0.56	26.0	3.66	5.63
12ABCD	770.0	42,456,253	28.0	3.64	12.0	1.56	5.0	0.65	15.0	1.95	4.16
13ABC	408.0	22,610,973	15.0	3.68	7.5	1.84	2.0	0.49	7.5	1.84	4.17
14A	268.0	9,308,965	4.0	1.49	3.0	1.12	2.0	0.75	-	-	1.87
14B	294.0	9,751,754	3.0	1.02	-	-	1.0	0.34	4.0	1.36	1.70
14CDE	1,153.0	101,099,027	44.5	3.86	10.0	0.87	1.5	0.13	30.5	2.65	3.64
15ABCD	401.0	37,201,305	18.0	4.49	5.0	1.25	3.0	0.75	16.5	4.11	6.11
15ABCD-40 Year	11.0	1,708,957	1.0	9.09	1.0	9.09	-	-	1.0	9.09	18.18
15EFG	730.5	63,008,488	30.0	4.11	9.0	1.23	6.0	0.82	20.0	2.74	4.79
15EFG-40 Year	83.0	12,109,095	1.0	1.20	1.0	1.20	-	-	4.0	4.82	6.02
16ABC	482.0	48,751,829	21.5	4.46	10.0	2.07	3.5	0.73	22.5	4.67	7.47
16ABC-40 Year	125.0	18,214,311	5.0	4.00	-	-	-	-	3.0	2.40	2.40
16DEF	375.0	25,600,732	14.6	3.89	3.1	0.83	1.3	0.35	10.8	2.88	4.05
16DEF-40 Year	54.4	7,913,199	2.0	3.68	0.5	0.92	0.5	0.92	2.5	4.60	6.43
Total Bond Financed	7,431.0	\$ 583,394,476	295.0	3.97	91.0	1.22	40.0	0.54	235.0	3.16	4.93

All Loans are serviced by US Bank Home Mortgage.

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

(1) Included in "Foreclosures" are loans for which the sheriff's sale has been held and the redemption period (generally six months) has not yet elapsed in addition to those customarily included in delinquency statistics.

(2) 30-59 days not included in total.

See page G-2 for comparative delinquency and foreclosure statistics.

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages Delinquency and Foreclosure Statistics
Information as of March 31, 2017**



continued from page G-1.

Comparative 60+ Day Delinquency Statistics⁽¹⁾	At 12/31/2016	At 3/31/2017
Residential Housing Finance Bond Resolution Loan Portfolio	4.07%	3.03%
Mortgage Bankers Association of America, Minnesota ⁽²⁾	1.43%	not yet available
Mortgage Bankers Association of America, National ⁽²⁾	2.36%	not yet available

Comparative Foreclosure Statistics⁽³⁾	At 12/31/2016	At 3/31/2017
Residential Housing Finance Bond Resolution Loan Portfolio	1.34%	1.38%
Mortgage Bankers Association of America, Minnesota ⁽²⁾	0.48%	not yet available
Mortgage Bankers Association of America, National ⁽²⁾	1.23%	not yet available

(1) This table compares 60+ day delinquency statistics. The delinquency rates do not include those delinquent loans referred to an attorney, where the first legal documents have been filed, or where any further foreclosure proceedings have occurred. Thus, the percentage for the Residential Housing Finance Bond Resolution loan portfolio differs from that in the table on page G-1.

(2) Mortgage Bankers Association of America average of 60+ days delinquency and foreclosure statistics adjusted by the Agency to reflect the proportions of insurance types in the Residential Housing Finance Bond Resolution loan portfolio. The unadjusted 12/31/2016 Mortgage Bankers Association of America average 60+ days delinquency rate is 1.19% Minnesota and 2.44% national. The unadjusted 12/31/2016 Mortgage Bankers Association of America foreclosure rate is 0.35% Minnesota and .95% national. None of the delinquency and foreclosure rates presented are seasonally adjusted. Reprinted by permission of the Mortgage Bankers Association. For more information, contact the Mortgage Bankers Association, 1331 L Street NW, Washington D.C. 20005, (202) 557-2700 <http://www.mortgagebankers.org>

(3) This table compares foreclosure statistics, where "foreclosures" include only those loans referred to an attorney and with the first legal documents filed, but not loans for which a foreclosure sale has been held. Thus, the percentage for the Residential Housing Finance Bond Resolution loan portfolio is not directly comparable to the table on page G-1.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Real Estate Owned Activity on Uninsured Loans
Information as of March 31, 2017



Series	Real Estate Owned*				
	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
03AB	1.0	\$ 82,582	\$ 82,582	\$ (562)	\$ (562)
03IJ	1.0	20,146	20,146	9,800	9,800
07M	0.8	43,373	54,216	5,857	7,321
08ABC - 40 year	1.0	136,089	136,089	158,496	158,496
09DEF	1.0	25,012	25,012	27	27
12ABCD	3.0	156,687	52,229	89,977	29,992
14CDE	1.0	145,599	145,599	(11,243)	(11,243)
15EFG	3.0	323,669	107,890	249,949	83,316
16ABC	2.0	238,444	119,222	19,049	9,525
16ABC - 40 year	1.0	92,065	92,065	101,743	101,743
16DEF	1.2	64,606	53,838	8,725	7,271
Total	16.0	\$ 1,328,272	\$ 83,017	\$ 631,818	\$ 39,489

*MHFA holds title - property is not sold.

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages Insurance Claims Activity
Information as of March 31, 2017**



REO Pending Claims* PMI

Bond Financed	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	10.2	\$ 1,195,376	\$ 117,194	\$ 135,849	\$ 13,319
03AB	2.0	203,983	101,992	22,579	11,290
03IJ	2.0	255,051	127,526	2,064	1,032
07M	4.0	355,781	88,945	118,411	29,603
07M-40 Year	2.4	366,129	152,554	55,384	23,077
07PQRST	1.5	123,281	82,187	14,833	9,889
07PQRST-40 Year	1.0	122,518	122,518	131,073	131,073
08ABC	3.0	186,910	62,303	166,416	55,472
08ABC-40 Year	1.0	62,308	62,308	903	903
09ABC	1.5	109,914	73,276	73,503	49,002
12ABCD	4.0	321,861	80,465	184,034	46,009
13ABC	2.0	160,405	80,203	(23,482)	(11,741)
14B	1.0	93,758	93,758	99,024	99,024
14CDE	7.5	754,220	100,563	455,203	60,694
15ABCD	6.5	699,439	107,606	295,224	45,419
15ABCD-40 Year	2.0	356,538	178,269	2,301	1,151
15EFG	13.0	1,264,632	97,279	742,147	57,088
15EFG-40 Year	4.0	519,018	129,755	15,411	3,853
16ABC	7.0	835,096	119,299	348,570	49,796
16ABC-40 Year	3.0	500,570	166,857	227,118	75,706
16DEF	1.8	68,399	37,999	74,588	41,438
16DEF-40 Year	0.6	72,305	120,508	19,961	33,268
Total	81.0	\$ 8,627,492	\$ 106,512	\$ 3,161,114	\$ 39,026

*MHFA has not received all proceeds/cost of sale.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages FHA Mortgage Insurance/VA Guaranty Pending Claims
Information as of March 31, 2017



Series	FHA/VA Mortgage Insurance/VA Guaranty Pending Claims *				
	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	7.4	\$ 448,052	\$ 60,548	114,790	\$ 15,512
03AB	2.0	224,551	112,276	194,124	97,062
07M	0.6	49,188	81,980	1,589	2,648
09ABC	4.5	410,869	91,304	291,450	64,767
09DEF	11.5	1,134,815	98,680	864,784	75,199
12ABCD	6.0	343,519	57,253	175,440	29,240
13ABC	1.0	61,980	61,980	(7,051)	(7,051)
14B	2.0	93,493	46,747	21,078	10,539
14CDE	6.0	477,160	79,527	416,646	69,441
15ABCD	5.0	540,056	108,011	354,999	71,000
15EFG	2.0	218,765	109,383	124,325	62,163
Total	<u>48.0</u>	<u>\$ 4,002,448</u>	<u>\$ 83,384</u>	<u>\$ 2,552,174</u>	<u>\$ 53,170</u>

*The Agency has not received all proceeds/cost of sale - property has been sold.

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Real Estate Owned/Completed Insurance Claims Activity
Cumulative Information as of March 31, 2017



Series	Completed Claims (1)				
	No. of Prop.	Loan Balance (2)	Average Balance	Gain (Loss)	Average Gain (Loss)
Bond Financed:					
RHFB Retired	2,775.2	\$ 337,557,008	\$ 121,633	\$ (72,249,843)	\$ (26,034)
RHFB 03AB	98.0	10,126,954	103,336	(1,120,289)	(11,432)
RHFB 03IJ	70.5	7,070,814	100,295	(739,796)	(10,494)
RHFB 06LMN	55.0	6,338,927	115,253	(1,654,385)	(30,080)
RHFB 07M	90.0	11,751,916	130,577	(2,965,631)	(32,951)
RHFB 07M-40 Year	30.8	4,954,511	160,861	(1,466,229)	(47,605)
RHFB 07PQRST	102.5	12,395,320	120,930	(1,815,478)	(17,712)
RHFB 07PQRST-40 Year	36.0	6,091,146	169,199	(1,265,911)	(35,164)
RHFB 08ABC	68.0	7,458,126	109,678	(468,623)	(6,892)
RHFB 08ABC-40 Year	30.0	4,502,306	150,077	(791,014)	(26,367)
RHFB 09ABC	89.0	9,967,271	111,992	(936,467)	(10,522)
RHFB 09ABC-40 Year	7.0	1,085,632	155,090	(143,164)	(20,452)
RHFB 09DEF	125.5	12,003,854	95,648	(361,631)	(2,882)
RHFB 2012ABCD	94.0	6,816,371	72,515	(889,769)	(9,466)
RHFB 2013ABC	37.5	2,674,401	71,317	(385,984)	(10,293)
RHFB 2014A	1.0	81,569	81,569	(17)	(17)
RHFB 2014B	1.0	62,931	62,931	(41)	(41)
RHFB 2014CDE	39.5	3,950,150	100,004	(644,689)	(16,321)
RHFB 2015ABCD	14.0	1,254,803	89,629	(254,738)	(18,196)
RHFB 2015EFG	8.5	906,291	106,622	(88,491)	(10,411)
RHFB 2015EFG-40 Year	5.0	886,944	177,389	(101,665)	(20,333)
RHFB 2016ABC	2.0	204,319	102,160	(10,310)	(5,155)
Total	3,780.0	\$ 448,141,564	\$ 118,556	\$ (88,354,165)	\$ (23,374)

(1) The Agency has received all proceeds - loans written off.

(2) Real Estate Owned is carried at the unpaid principal and interest amount as of the date title is transferred to the Agency plus improvements and maintenance costs less any insurance or sale proceeds received. The carrying value is reduced by any expected loss on disposition of the property. The Agency stops accruing interest on loans as of the date title to the underlying property is transferred to the Agency, because it is impossible to accurately predict the date of receipt and amount of final insurance proceeds. In some instances, a portion or all of the unrecorded interest income is paid by the insurer. An accounting gain for an individual loan results when the interest paid by the insurer exceeds the unreimbursed expenses of foreclosure.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages Prepayment Report
Information as of March 31, 2017**



Bond Financed	Weighted Average Interest Rate Based on Total Loans Purchased		Total Loan Purchases		Prepayments/REO 12 Months Ended 03/31/2017		Curtailments 12 Months Ended 03/31/2017	Prepayments/ REO Total # to Date	Curtailments and Prepayments/ REO Total To Date
			# of Loans	Amount	# of Loans	Amount			
RHFB Retired	5.97	%	10,530.2	\$ 1,127,221,175	198.4	\$ 18,306,359.00	\$ 273,387	10,374.4	\$ 890,336,120
RHFB 03AB	4.89		661.0	65,986,062	36.5	2,345,138	134,226	450.0	39,541,013
RHFB 03IJ	5.47		508.0	51,220,364	12.5	1,023,719	46,899	361.5	33,649,718
RHFB 06LMN	5.77		157.0	20,334,227	4.0	465,677	155	149.0	14,729,700
RHFB 2007M	5.96		435.3	51,601,162	8.0	893,141	23,260	293.6	34,781,608
RHFB 2007M-40 Yr	6.09		87.6	13,786,495	0.4	28,133	20,212	48.8	6,317,167
RHFB 2007PQRST	5.68		645.5	84,242,415	44.0	4,966,867	56,662	434.5	52,793,637
RHFB 2007PQRST-40 Yr	5.80		132.0	20,727,724	9.0	1,289,372	8,648	65.0	9,357,067
RHFB 2008ABC	5.80		660.0	78,562,100	40.0	3,581,329	82,116	408.0	47,726,582
RHFB 2008ABC-40 Yr	5.55		132.0	19,464,448	8.0	1,078,851	67,790	74.0	10,649,573
RHFB 2009ABC	5.92		769.5	85,657,181	67.0	6,470,110	151,380	489.5	54,041,640
RHFB 2009ABC-40 Yr	5.83		97.0	12,739,671	10.0	1,259,036	19,266	55.0	7,048,799
RHFB 2009DEF	5.94		1,627.0	123,184,490	124.5	8,693,936	177,037	903.5	63,925,855
RHFB 2012ABCD	5.92		1,411.0	96,047,766	106.5	6,136,672	285,555	635.5	42,373,054
RHFB 2013ABC	5.53		641.0	42,482,583	61.0	3,624,180	166,840	230.0	14,824,724
RHFB 2014A	6.13		381.0	15,938,679	29.0	1,030,009	75,496	113.0	4,590,128
RHFB 2014B	6.13		419.0	15,978,942	53.0	1,080,732	76,375	122.0	3,498,690
RHFB 2014CDE	5.15		1,554.0	147,424,535	180.0	15,671,912	458,765	386.5	36,822,555
RHFB 2015ABCD	5.56		538.0	52,474,015	90.0	8,218,467	164,239	125.5	11,986,533
RHFB 2015ABCD-40 Yr	5.56		20.0	3,064,439	6.0	760,345	27,103	7.0	959,797
RHFB 2015EFG	5.68		886.0	80,106,833	110.5	10,030,376	278,100	137.5	12,700,785
RHFB 2015EFG-40yr	5.47		105.0	15,680,365	17.0	2,520,090	19,779	18.0	2,787,365
RHFB 2016ABC	5.93		567.0	59,751,015	76.0	8,660,294	94,453	76.0	8,754,747
RHFB 2016ABC-40 Yr	5.93		151.0	22,027,528	22.0	2,945,718	65,202	22.0	3,010,920
RHFB 2016DEF	5.68		392.3	27,242,103	14.1	1,255,768	38,101	14.1	1,293,869
RHFB 2016DEF-40 Yr	5.38		55.6	8,084,772	0.6	41,884	30,105	0.6	71,989
Total Bond Financed	5.81	%	23,563.0	\$ 2,341,031,089	1,328.0	\$ 112,378,115	\$ 2,841,151	15,994.5	\$ 1,408,573,635

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Prepayment Report
Information as of March 31, 2017**



Series	Weighted Average Pass- Through Rate (Based on Total Pools Purchased)	Total MBS Purchased*	Prepayments 12 Months Ended 03/31/2017	Curtailments 12 Months Ended 03/31/2017	Prepayments to Date	Curtailments to Date	Total Curtailments and Prepayments to Date
09DEF	4.630%	\$ 32,522,061	\$ 2,396,550	\$ 30,541	\$ 15,910,315	\$ 242,654	\$ 16,152,969
12ABCD	3.516%	60,697,067	6,431,559	73,306	18,594,071	502,099	19,096,170
13ABC	2.633%	42,301,165	3,973,975	60,468	9,745,517	206,223	9,951,740
14A	3.207%	50,003,520	4,780,134	82,794	9,461,001	199,033	9,660,034
14B	3.335%	50,015,523	4,072,756	56,302	9,188,701	164,109	9,352,810
14CDE	3.514%	78,421,289	7,018,750	99,341	13,070,729	165,174	13,235,903
15ABCD	3.271%	64,030,055	3,680,856	47,094	5,088,662	68,323	5,156,985
15EFG	3.537%	74,399,612	3,492,978	52,550	3,777,721	62,205	3,839,926
16ABC	3.423%	74,982,792	1,926,258	27,949	1,869,295	27,949	1,897,244
16DEF	3.083%	100,005,295	237,930	25,258	237,930	25,258	263,188
Total		\$ 627,378,379	\$ 38,011,746	\$ 555,603	\$ 86,943,942	\$ 1,663,027	\$ 88,606,969

*Total MBS Purchased in this Schedule M does not equal the aggregate Principal Amount at Acquisition in Schedule E. The Total MBS Purchased includes the outstanding principal amount of mortgage-backed securities when originally acquired by the Agency with proceeds of bonds, but before the subsequent granting of participation interests in certain mortgage-backed securities as described in Schedule E. Some principal of the mortgage-backed securities subject to subsequently formed participation interests was paid prior to the establishment of the participation interests and that amount represents the difference between Total MBS Purchased in this Schedule M and the aggregate of Principal Amount at Acquisition in Schedule E.

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2017**



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>				<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>		
2003 B	1/1/2013	\$ -	\$ 2,334,897	\$ 70,103	\$ -	2,405,000	2033
	7/1/2013	-	1,806,640	63,360	-	1,870,000	2033
	1/1/2014	-	1,737,937	52,063	-	1,790,000	2033
	7/1/2014	-	1,188,350	46,650	-	1,235,000	2033
	1/1/2015	-	6,822,650	217,350	-	7,040,000	2033
	7/1/2015	-	661,493	23,507	-	685,000	2033
	1/1/2016	-	590,264	19,736	-	610,000	2033
	7/1/2016	-	540,000	-	-	540,000	2033
	1/1/2017	-	1,100,000	-	-	1,100,000	2033
Total 2003 B		-	16,782,231	492,769	-	17,275,000	

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2017**



Series	Bond Call Date	Source of Funds				Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other		
2003 I	7/1/2004	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000	2035
	1/1/2005	-	690,000	20,000	-	710,000	2005-2015, 2020, 2033 & 2035
	7/1/2005	-	890,000	35,000	-	925,000	2006-2015, 2020 & 2035
	1/1/2006	-	655,000	-	-	655,000	2035
	1/13/2006	-	1,580,000	65,000	-	1,645,000	2006-2015 & 2020
	7/1/2006	-	785,000	45,000	-	830,000	2035
	1/1/2007	-	1,815,000	-	-	1,815,000	2007-2015 & 2020
	7/1/2007	-	865,000	30,000	-	895,000	2035
	1/1/2008	-	825,000	25,000	-	850,000	2035
	7/1/2008	-	740,000	35,000	-	775,000	2035
	1/1/2009	-	1,860,000	50,000	-	1,910,000	2009-2015, 2020 & 2035
	7/1/2009	-	390,000	-	-	390,000	2035
	1/1/2010	-	1,110,000	-	-	1,110,000	2035
	7/1/2010	-	715,000	35,000	-	750,000	2011-2015 & 2020
	1/1/2011	-	985,000	30,000	-	1,015,000	2012-2015 & 2020
	7/1/2011	-	1,170,000	50,000	-	1,220,000	2012-2015 & 2020
	1/1/2012	-	1,300,000	45,000	-	1,345,000	2012-2015 & 2020
	1/1/2016	-	1,018,684	36,316	-	1,055,000	2020
	7/1/2016	-	215,000	-	-	215,000	2020
	1/1/2017	-	325,000	-	-	325,000	2020
Total 2003 I		-	17,943,684	501,316	-	18,445,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2017



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>				<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>		
2003 J	1/1/2005	\$ -	\$ 135,000	\$ 5,000	\$ -	140,000	2033
	7/1/2005	-	185,000	10,000	-	195,000	2033
	1/1/2006	-	280,000	-	-	280,000	2033
	7/1/2006	-	340,000	25,000	-	365,000	2033
	1/1/2007	-	415,000	-	-	415,000	2033
	7/1/2007	-	400,000	15,000	-	415,000	2033
	1/1/2008	-	400,000	10,000	-	410,000	2033
	7/1/2008	-	380,000	20,000	-	400,000	2033
	1/1/2009	-	380,000	15,000	-	395,000	2033
	7/1/2009	-	355,000	30,000	-	385,000	2033
	1/1/2010	-	340,000	40,000	-	380,000	2033
	7/1/2010	-	360,000	15,000	-	375,000	2033
	1/1/2011	-	355,000	10,000	-	365,000	2033
	7/1/2011	-	345,000	15,000	-	360,000	2033
	1/1/2012	-	345,000	5,000	-	350,000	2033
	7/1/2012	-	325,000	20,000	-	345,000	2033
	1/1/2013	-	3,912,615	117,385	-	4,030,000	2033
	7/1/2013	-	1,494,602	55,398	-	1,550,000	2033
	1/1/2014	-	893,273	26,727	-	920,000	2033
	7/1/2014	-	765,050	34,950	-	800,000	2033
	1/1/2015	-	3,312,550	102,450	-	3,415,000	2033
	7/1/2015	-	536,650	28,350	-	565,000	2033
	1/1/2016	-	487,616	17,384	-	505,000	2033
	7/1/2016	-	450,000	-	-	450,000	2033
	1/1/2017	-	400,000	-	-	400,000	2033
Total 2003 J		-	17,592,356	617,644	-	18,210,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2017



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other			
2006 N	1/1/2008	\$ -	\$ 315,000	\$ 10,000	\$ -	\$ 325,000	2013, 2016 & 2037	
	7/1/2008	-	90,000	25,000	-	115,000	2011, 2014, 2016 & 2037	
	1/1/2009	-	165,000	5,000	-	170,000	2016 & 2037	
	7/1/2009	-	150,000	15,000	-	165,000	2012, 2014, 2016 & 2037	
	1/1/2010	-	1,765,000	15,000	-	1,780,000	2037	
	7/1/2010	-	785,000	35,000	-	820,000	2037	
	1/1/2011	-	1,780,000	55,000	-	1,835,000	2037	
	7/1/2011	-	1,740,000	80,000	-	1,820,000	2037	
	1/1/2012	-	1,175,000	10,000	-	1,185,000	2037	
	7/1/2012	-	960,000	50,000	-	1,010,000	2013-2016 & 2037	
	1/1/2013	-	868,745	26,255	-	895,000	2015-2016 & 2037	
	7/1/2013	-	788,696	21,304	-	810,000	2014-2016 & 2037	
	1/1/2014	-	624,225	135,775	-	760,000	2036	
	7/1/2014	-	709,729	45,271	-	755,000	2037	
	8/1/2014	-	20,000	-	-	20,000	2015-2016	
	12/1/2014	-	4,889	111	-	5,000	2015	
	1/1/2015	-	460,773	14,227	-	475,000	2015-2016 & 2037	
	5/1/2015	-	9,481	519	-	10,000	2015-2016	
	6/1/2015	-	4,801	199	-	5,000	2016	
	7/1/2015	-	375,122	24,878	-	400,000	2016 & 2037	
	9/1/2015	-	4,874	126	-	5,000	2016	
	11/1/2015	-	4,850	150	-	5,000	2016	
	1/1/2016	-	295,850	9,150	-	305,000	2037	
	1/7/2016	-	-	-	310,000	310,000	2016	
	7/1/2016	-	257,050	7,950	-	265,000	2037	
	1/1/2017	-	198,250	6,750	-	205,000	2037	
	Total 2006 N		-	13,552,335	592,665	310,000	14,455,000	

**Residential Housing Finance Bond Resolution
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Series	Bond Call Date	Source of Funds				Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other		
2007 M*	1/1/2008	\$ -	\$ 35,000	\$ -	\$ -	\$ 35,000	2038
	7/1/2008	-	405,000	-	-	405,000	2038
	1/1/2009	-	630,000	-	-	630,000	2038
	7/1/2009	-	1,285,000	-	-	1,285,000	2038
	1/1/2010	-	1,695,000	-	-	1,695,000	2038
	7/1/2010	-	2,080,000	-	-	2,080,000	2038
	1/1/2011	-	2,735,000	-	-	2,735,000	2038
	7/1/2011	-	3,705,000	-	-	3,705,000	2038
	1/1/2012	-	2,515,000	-	-	2,515,000	2038
	7/1/2012	-	3,680,000	-	-	3,680,000	2038
	1/1/2013	-	3,330,000	-	-	3,330,000	2038
	7/1/2013	-	3,765,000	-	-	3,765,000	2038
	1/1/2014	-	3,565,000	-	-	3,565,000	2038
	7/1/2014	-	2,705,000	-	-	2,705,000	2038
	1/1/2015	-	1,987,446	-	1,132,554	3,120,000	2038
	7/1/2015	-	1,673,605	-	706,395	2,380,000	2038
	1/1/2016	-	1,567,886	-	752,114	2,320,000	2038
	7/1/2016	-	2,570,000	-	-	2,570,000	2038
	1/1/2017	-	2,550,847	-	514,153	3,065,000	2038
Total 2007 M		-	42,479,784	-	3,105,216	45,585,000	

* Prepayments for 2007M include repayments.

**Residential Housing Finance Bond Resolution
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Series	Bond Call Date	Source of Funds				Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other		
2007 P	1/1/2009	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000	2016-2017
	7/1/2009	-	35,000	-	-	35,000	2014-2017
	1/1/2010	-	80,000	5,000	20,000	105,000	2013-2017
	1/1/2011	-	115,000	5,000	-	120,000	2013-2017
	1/1/2012	-	115,000	5,000	-	120,000	2013-2017
	5/1/2012	-	255,000	-	-	255,000	2013-2017
	6/1/2012	-	130,000	10,000	-	140,000	2013-2017
	7/1/2012	-	135,000	5,000	-	140,000	2013-2017
	12/1/2012	-	106,990	3,010	-	110,000	2013-2017
	1/1/2013	-	188,444	6,556	-	195,000	2013-2017
	6/1/2013	-	53,403	1,597	-	55,000	2014-2017
	7/1/2013	-	126,474	3,526	-	130,000	2014-2017
	11/1/2013	-	102,381	2,619	-	105,000	2014-2017
	12/1/2013	-	38,837	1,163	-	40,000	2015-2017
	1/1/2014	-	84,501	499	-	85,000	2014-2017
	6/1/2014	-	58,122	1,878	-	60,000	2014-2017
	7/1/2014	-	115,994	4,006	-	120,000	2015-2017
	10/1/2014	-	97,310	2,690	-	100,000	2015-2017
	11/1/2014	-	13,338	1,662	-	15,000	2015-2017
	12/1/2014	-	87,504	2,496	-	90,000	2015-2017
	1/1/2015	-	48,472	1,528	-	50,000	2015-2017
	6/1/2015	-	53,234	1,766	-	55,000	2015-2017
	7/1/2015	-	46,787	3,213	-	50,000	2016-2017
	11/1/2015	-	72,750	2,250	-	75,000	2016-2017
	12/1/2015	-	33,950	1,050	-	35,000	2016-2017
	1/1/2016	-	33,903	1,097	-	35,000	2016-2017
	6/1/2016	-	4,850	150	-	5,000	2017
	7/1/2016	-	28,950	1,050	-	30,000	2017
	12/1/2016	-	24,250	750	-	25,000	2017
	1/1/2017	-	9,686	314	-	10,000	2017
Total 2007 P		-	2,305,130	74,870	20,000	2,400,000	

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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other			
2007 Q	1/1/2009	\$ -	\$ 70,000	\$ 10,000	\$ -	\$ -	80,000	2011, 2023, 2028 & 2033
	7/1/2009	-	345,000	35,000	-	-	380,000	2010-2014, 2023, 2028, 2033 & 2038
	1/1/2010	-	835,000	30,000	150,000	-	1,015,000	2010-2014, 2023, 2028, 2033 & 2038
	7/1/2010	-	335,000	-	5,000	-	340,000	2033 & 2038
	1/1/2011	-	1,515,000	40,000	-	-	1,555,000	2012-2014, 2023, 2028, 2033 & 2038
	7/1/2011	-	1,170,000	35,000	-	-	1,205,000	2012-2014, 2023, 2028, 2033 & 2038
	1/1/2012	-	1,530,000	40,000	-	-	1,570,000	2012-2014, 2023, 2028, 2033 & 2038
	5/1/2012	-	1,985,000	-	-	-	1,985,000	2013-2014, 2023, 2028 & 2033
	6/1/2012	-	975,000	90,000	-	-	1,065,000	2013-2014, 2023, 2028 & 2033
	7/1/2012	-	1,525,000	60,000	-	-	1,585,000	2013-2014, 2023, 2028, 2033 & 2038
	12/1/2012	-	800,582	24,418	-	-	825,000	2013-2014, 2023, 2028 & 2033
	1/1/2013	-	1,880,510	59,490	-	-	1,940,000	2013-2014, 2023, 2028, 2033 & 2038
	6/1/2013	-	427,082	12,918	-	-	440,000	2013-2014, 2023, 2028 & 2033
	7/1/2013	-	1,490,346	24,654	-	-	1,515,000	2014, 2023, 2028, 2033 & 2038
	11/1/2013	-	795,697	24,303	-	-	820,000	2014, 2023, 2028 & 2033
	12/1/2013	-	320,408	9,592	-	-	330,000	2023, 2028 & 2033
	1/1/2014	-	1,195,082	9,918	-	-	1,205,000	2023, 2028, 2033 & 2038
	6/1/2014	-	451,723	13,277	-	-	465,000	2023, 2028 & 2033
	7/1/2014	-	1,564,255	55,745	-	-	1,620,000	2023, 2028, 2033 & 2038
	10/1/2014	-	916,340	28,660	-	-	945,000	2023, 2028 & 2033
	11/1/2014	-	107,912	2,088	-	-	110,000	2023, 2028 & 2033
	12/1/2014	-	853,396	26,604	-	-	880,000	2023, 2028 & 2033
	1/1/2015	-	953,587	31,413	-	-	985,000	2023, 2028, 2033 & 2038
	6/1/2015	-	489,966	15,034	-	-	505,000	2023, 2028 & 2033
	7/1/2015	-	1,137,494	42,506	-	-	1,180,000	2023, 2028, 2033 & 2038
	11/1/2015	-	1,003,950	31,050	-	-	1,035,000	2023, 2028 & 2033
	12/1/2015	-	470,450	14,550	-	-	485,000	2023, 2028 & 2033
1/1/2016	-	450,425	14,575	-	-	465,000	2023, 2028 & 2033	
6/1/2016	-	48,500	1,500	-	-	50,000	2023, 2028 & 2033	
7/1/2016	-	820,263	29,737	-	-	850,000	2023, 2038 & 2033	
12/1/2016	-	645,050	19,950	-	-	665,000	2023, 2028 & 2033	
1/1/2017	-	305,101	9,899	-	-	315,000	2023, 2028 & 2033	
Total 2007 Q		-	27,413,119	841,881	155,000	-	28,410,000	

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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other			
2007 S	7/1/2015	\$ -	\$ 327,505	\$ 12,495	\$ -	\$ 340,000	2038	
	1/1/2016	-	1,312,528	42,472	-	1,355,000	2038	
	7/1/2016	-	1,085,642	39,358	-	1,125,000	2038	
	1/1/2017	-	891,088	28,912	-	920,000	2038	
Total 2007 S		-	3,616,763	123,237	-	3,740,000		
2007 T	1/1/2010	\$ -	\$ 980,000	\$ 50,000	\$ 290,000	\$ 1,320,000	2048	
	7/1/2010	-	785,000	105,000	1,130,000	2,020,000	2048	
	1/1/2011	-	2,320,000	75,000	-	2,395,000	2048	
	7/1/2011	-	2,380,000	-	-	2,380,000	2048	
	1/1/2012	-	2,015,000	75,000	-	2,090,000	2048	
	7/1/2012	-	1,900,000	75,000	-	1,975,000	2048	
	1/1/2013	-	1,841,955	58,045	-	1,900,000	2048	
	7/1/2013	-	1,801,405	28,595	-	1,830,000	2048	
	1/1/2014	-	1,738,300	16,700	-	1,755,000	2048	
	7/1/2014	-	1,633,851	61,149	-	1,695,000	2048	
	1/1/2015	-	1,578,041	51,959	-	1,630,000	2048	
	7/1/2015	-	1,412,364	52,636	-	1,465,000	2048	
	1/1/2016	-	1,336,744	43,256	-	1,380,000	2048	
	7/1/2016	-	1,288,295	46,705	-	1,335,000	2048	
	1/1/2017	-	1,239,775	40,225	-	1,280,000	2048	
Total 2007 T		-	24,250,730	779,270	1,420,000	26,450,000		

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Series	Bond Call Date	Source of Funds				Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other		
2008 A	7/1/2009	\$ -	\$ 105,000	\$ -	\$ -	\$ 105,000	2010-2019 & 2023
	1/1/2010	-	100,000	-	-	100,000	2012-2018 & 2023
	7/1/2010	-	780,000	35,000	-	815,000	2011-2019 & 2023
	1/1/2011	-	1,120,000	45,000	-	1,165,000	2012-2019 & 2023
	7/1/2011	-	1,190,000	40,000	-	1,230,000	2012-2019 & 2023
	1/1/2012	-	1,235,000	40,000	-	1,275,000	2012-2019 & 2023
	5/1/2012	-	2,175,000	-	-	2,175,000	2013-2019 & 2023
	6/1/2012	-	490,000	80,000	-	570,000	2013-2019 & 2023
	7/1/2012	-	110,000	10,000	-	120,000	2013-2019 & 2023
	9/1/2012	-	320,000	10,000	-	330,000	2013-2019 & 2023
	10/1/2012	-	580,000	15,000	-	595,000	2013-2019 & 2023
	11/1/2012	-	300,000	10,000	-	310,000	2013-2019 & 2023
	12/1/2012	-	406,102	8,898	-	415,000	2013-2019 & 2023
	1/1/2013	-	606,757	23,243	-	630,000	2013-2019 & 2023
	4/1/2013	-	611,666	18,334	-	630,000	2013-2019 & 2023
	5/1/2013	-	325,285	9,715	-	335,000	2014-2019 & 2023
	6/1/2013	-	286,435	8,565	-	295,000	2014-2019 & 2023
	7/1/2013	-	87,869	7,131	-	95,000	2014-2019 & 2023
	9/1/2013	-	849,858	25,142	-	875,000	2014-2019 & 2023
	10/1/2013	-	174,755	5,245	-	180,000	2014-2019 & 2023
	11/1/2013	-	412,691	12,309	-	425,000	2014-2019 & 2023
	12/1/2013	-	320,416	9,584	-	330,000	2014-2019 & 2023
	1/1/2014	-	186,367	8,633	-	195,000	2014-2019 & 2023
	3/1/2014	-	121,535	3,465	-	125,000	2014-2019 & 2023
	4/1/2014	-	218,360	6,640	-	225,000	2014-2019 & 2023
	5/1/2014	-	199,056	5,944	-	205,000	2014-2019 & 2023
	6/1/2014	-	179,481	5,519	-	185,000	2014-2019 & 2023
	7/1/2014	-	181,929	8,071	-	190,000	2015-2019 & 2023
	8/1/2014	-	140,611	4,389	-	145,000	2015-2019 & 2023
	9/1/2014	-	392,700	12,300	-	405,000	2015-2019 & 2023
	10/1/2014	-	203,787	6,213	-	210,000	2015-2019 & 2023
	11/1/2014	-	184,378	5,622	-	190,000	2015-2019 & 2023
12/1/2014	-	334,985	10,015	-	345,000	2015-2019 & 2023	
1/1/2015	-	150,216	4,784	-	155,000	2015-2019 & 2023	
7/1/2015	-	28,722	1,278	-	30,000	2016-2017 & 2023	
11/1/2015	-	140,650	4,350	-	145,000	2016-2019 & 2023	
12/1/2015	-	242,500	7,500	-	250,000	2016-2019 & 2023	
1/1/2016	-	261,641	8,359	-	270,000	2016-2019 & 2023	
12/1/2016	-	24,250	750	-	25,000	2017-2018 & 2023	
1/1/2017	-	72,664	2,336	-	75,000	2017-2019 & 2023	
Total 2008 A		-	15,850,666	519,334	-	16,370,000	

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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other			
2008 B	7/1/2009	\$ -	\$ 145,000	\$ -	\$ -	\$ 145,000	2028 & 2033	
	1/1/2010	-	145,000	-	-	145,000	2028 & 2033	
	7/1/2010	-	1,125,000	50,000	-	1,175,000	2028 & 2033	
	1/1/2010	-	1,685,000	65,000	-	1,750,000	2028 & 2033	
	7/1/2011	-	1,785,000	75,000	-	1,860,000	2028 & 2033	
	1/1/2012	-	2,035,000	80,000	-	2,115,000	2028 & 2033	
	5/1/2012	-	3,855,000	-	-	3,855,000	2028 & 2033	
	6/1/2012	-	870,000	140,000	-	1,010,000	2028 & 2033	
	7/1/2012	-	190,000	20,000	-	210,000	2028 & 2033	
	9/1/2012	-	605,000	20,000	-	625,000	2028 & 2033	
	10/1/2012	-	1,085,000	35,000	-	1,120,000	2028 & 2033	
	11/1/2012	-	570,000	15,000	-	585,000	2028 & 2033	
	12/1/2012	-	754,188	25,812	-	780,000	2028 & 2033	
	1/1/2013	-	1,222,311	22,689	-	1,245,000	2028 & 2033	
	4/1/2013	-	1,213,606	36,394	-	1,250,000	2028 & 2033	
	5/1/2013	-	645,715	19,285	-	665,000	2028 & 2033	
	6/1/2013	-	558,300	16,700	-	575,000	2028 & 2033	
	7/1/2013	-	171,333	13,667	-	185,000	2028 & 2033	
	9/1/2013	-	1,757,069	52,931	-	1,810,000	2028 & 2033	
	10/1/2013	-	373,804	11,196	-	385,000	2028 & 2033	
	11/1/2013	-	868,958	26,042	-	895,000	2028 & 2033	
	12/1/2013	-	665,104	19,896	-	685,000	2028 & 2033	
	1/1/2014	-	392,414	17,586	-	410,000	2028 & 2033	
	3/1/2014	-	271,782	8,218	-	280,000	2028 & 2033	
	4/1/2014	-	466,156	13,844	-	480,000	2028 & 2033	
	5/1/2014	-	436,907	13,093	-	450,000	2028 & 2033	
	6/1/2014	-	388,497	11,503	-	400,000	2028 & 2033	
	7/1/2014	-	416,521	18,479	-	435,000	2028 & 2033	
	8/1/2014	-	324,989	10,011	-	335,000	2028 & 2033	
	9/1/2014	-	911,950	28,050	-	940,000	2028 & 2033	
	10/1/2014	-	480,063	14,937	-	495,000	2028 & 2033	
	11/1/2014	-	436,422	13,578	-	450,000	2028 & 2033	
12/1/2014	-	785,365	24,635	-	810,000	2028 & 2033		
1/1/2015	-	377,846	12,154	-	390,000	2028 & 2033		
7/1/2015	-	73,401	1,599	-	75,000	2028 & 2033		
11/1/2015	-	363,750	11,250	-	375,000	2028 & 2033		
12/1/2015	-	649,900	20,100	-	670,000	2028 & 2033		
1/1/2016	-	746,161	23,839	-	770,000	2028 & 2033		
12/1/2016	-	77,600	2,400	-	80,000	2028 & 2033		
1/1/2017	-	232,524	7,476	-	240,000	2028 & 2033		
Total 2008 B		-	30,157,636	997,364	-	31,155,000		

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<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>				<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>		
2008 C	1/1/2015	\$ -	\$ 3,487,638	\$ 112,362	\$ -	\$ 3,600,000	2048
	7/1/2015	-	3,089,227	100,773	-	3,190,000	2048
	1/1/2016	-	2,776,299	88,701	-	2,865,000	2048
	7/1/2016	-	2,368,500	76,500	-	2,445,000	2048
	1/1/2017	-	2,349,462	75,538	-	2,425,000	2048
Total 2008 C		-	14,071,126	453,874	-	14,525,000	

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Series	Bond Call Date	Source of Funds				Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other		
2009 A	7/1/2009	\$ -	\$ 135,000	\$ 5,000	\$ -	\$ 140,000	2010-2019 & 2023
	1/1/2010	-	660,000	35,000	-	695,000	2010-2019 & 2023
	7/1/2010	-	815,000	45,000	-	860,000	2011-2019 & 2023
	1/1/2011	-	660,000	45,000	-	705,000	2012-2019 & 2023
	7/1/2011	-	1,000,000	55,000	-	1,055,000	2012-2019 & 2023
	1/1/2012	-	125,000	10,000	-	135,000	2012-2019 & 2023
	5/1/2012	-	1,175,000	-	-	1,175,000	2013-2019 & 2023
	6/1/2012	-	785,000	60,000	-	845,000	2013-2019 & 2023
	7/1/2012	-	935,000	35,000	-	970,000	2013-2019 & 2023
	10/1/2012	-	190,000	5,000	-	195,000	2013-2019 & 2023
	11/1/2012	-	870,000	25,000	-	895,000	2013-2019 & 2023
	12/1/2012	-	788,462	16,538	-	805,000	2013-2019 & 2023
	1/1/2013	-	1,582,872	52,128	-	1,635,000	2013-2019 & 2023
	6/1/2013	-	330,173	9,827	-	340,000	2013-2019 & 2023
	7/1/2013	-	496,744	8,256	-	505,000	2014-2019 & 2023
	9/1/2013	-	131,193	3,807	-	135,000	2014-2019 & 2023
	10/1/2013	-	742,744	22,256	-	765,000	2014-2019 & 2023
	11/1/2013	-	436,811	13,189	-	450,000	2014-2019 & 2023
	12/1/2013	-	529,158	15,842	-	545,000	2014-2019 & 2023
	1/1/2014	-	502,297	7,703	-	510,000	2014-2019 & 2023
	3/1/2014	-	121,428	3,572	-	125,000	2014-2019 & 2023
	4/1/2014	-	606,267	18,733	-	625,000	2014-2019 & 2023
	5/1/2014	-	471,011	13,989	-	485,000	2014-2019 & 2023
	6/1/2014	-	645,844	19,156	-	665,000	2014-2019 & 2023
	7/1/2014	-	444,077	15,923	-	460,000	2015-2019 & 2023
	10/1/2014	-	567,644	17,356	-	585,000	2015-2019 & 2023
	11/1/2014	-	72,808	2,192	-	75,000	2015-2019 & 2023
	12/1/2014	-	373,169	11,831	-	385,000	2015-2019 & 2023
	1/1/2015	-	372,361	12,639	-	385,000	2015-2019 & 2023
	4/1/2015	-	184,460	5,540	-	190,000	2015-2019 & 2023
	5/1/2015	-	353,759	11,241	-	365,000	2015-2019 & 2023
	6/1/2015	-	264,762	10,238	-	275,000	2015-2019 & 2023
7/1/2015	-	164,078	5,922	-	170,000	2016-2019 & 2023	
8/1/2015	-	87,252	2,748	-	90,000	2016-2019 & 2023	
9/1/2015	-	237,674	7,326	-	245,000	2016-2019 & 2023	
7/1/2016	-	430,000	-	-	430,000	2017-2019 & 2023	
1/1/2017	-	650,000	-	-	650,000	2017-2019 & 2023	
Total 2009 A		-	18,937,048	627,952	-	19,565,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2017



Series	Bond Call Date	Source of Funds				Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other		
2009 B	7/1/2009	\$ -	\$ 215,000	\$ 5,000	\$ -	\$ 220,000	2024 & 2028
	1/1/2010	-	1,145,000	45,000	-	1,190,000	2024, 2028 & 2038
	7/1/2010	-	1,685,000	55,000	-	1,740,000	2024, 2028 & 2038
	1/1/2011	-	1,815,000	55,000	-	1,870,000	2024, 2028 & 2038
	7/1/2011	-	2,560,000	70,000	-	2,630,000	2024, 2028 & 2038
	1/1/2012	-	1,650,000	45,000	-	1,695,000	2024, 2028 & 2038
	5/1/2012	-	830,000	-	-	830,000	2024 & 2028
	6/1/2012	-	560,000	40,000	-	600,000	2024 & 2028
	7/1/2012	-	2,105,000	80,000	-	2,185,000	2024, 2028 & 2038
	10/1/2012	-	140,000	5,000	-	145,000	2024 & 2028
	11/1/2012	-	635,000	20,000	-	655,000	2024 & 2028
	12/1/2012	-	570,955	24,045	-	595,000	2024 & 2028
	1/1/2013	-	2,638,121	91,879	-	2,730,000	2024, 2028 & 2038
	6/1/2013	-	262,184	7,816	-	270,000	2024 & 2028
	7/1/2013	-	1,802,997	32,003	-	1,835,000	2024 & 2028
	9/1/2013	-	101,831	3,169	-	105,000	2024 & 2028
	10/1/2013	-	601,938	18,062	-	620,000	2023-2024 & 2028
	11/1/2013	-	354,513	10,487	-	365,000	2023-2024 & 2028
	12/1/2013	-	432,064	12,936	-	445,000	2023-2024 & 2028
	1/1/2014	-	1,770,538	29,462	-	1,800,000	2023-2024, 2028 & 2038
	3/1/2014	-	106,821	3,179	-	110,000	2024 & 2028
	4/1/2013	-	510,246	14,754	-	525,000	2024 & 2028
	5/1/2014	-	402,849	12,151	-	415,000	2024 & 2028
	6/1/2014	-	543,555	16,445	-	560,000	2024 & 2028
	7/1/2014	-	1,701,223	58,777	-	1,760,000	2024, 2028 & 2038
	10/1/2014	-	499,356	15,644	-	515,000	2024 & 2028
	11/1/2014	-	58,142	1,858	-	60,000	2024 & 2028
	12/1/2014	-	334,931	10,069	-	345,000	2024 & 2028
	1/1/2015	-	1,629,689	55,311	-	1,685,000	2024, 2028 & 2038
	4/1/2015	-	169,590	5,410	-	175,000	2024 & 2028
	5/1/2015	-	325,241	9,759	-	335,000	2024 & 2028
	6/1/2015	-	247,282	7,718	-	255,000	2024 & 2028
	7/1/2015	-	1,398,572	46,428	-	1,445,000	2024, 2028 & 2038
8/1/2015	-	82,498	2,502	-	85,000	2024 & 2028	
9/1/2015	-	242,476	7,524	-	250,000	2024 & 2028	
1/1/2016	-	413,950	16,050	-	430,000	2038	
7/1/2016	-	480,000	-	-	480,000	2024 & 2028	
1/1/2017	-	780,000	-	-	780,000	2024 & 2028	
Total 2009 B		-	31,801,562	933,438	-	32,735,000	

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other			
2009 D	7/1/2010	\$ -	\$ 210,000	\$ 5,000	\$ -	\$ 215,000	2011-2013 & 2017-2020	
	1/1/2011	-	360,000	-	-	360,000	2012-2013 & 2017-2020	
	7/1/2011	-	390,000	10,000	-	400,000	2012-2013 & 2017-2020	
	1/1/2012	-	135,000	10,000	-	145,000	2012-2013 & 2017-2020	
	5/1/2012	-	250,000	-	-	250,000	2013 & 2017-2020	
	6/1/2012	-	165,000	15,000	-	180,000	2013 & 2017-2020	
	7/1/2012	-	320,000	15,000	-	335,000	2013 & 2017-2020	
	9/1/2012	-	115,000	5,000	-	120,000	2013 & 2017-2020	
	10/1/2012	-	130,000	-	-	130,000	2013 & 2017-2020	
	11/1/2012	-	90,000	-	-	90,000	2013 & 2017-2020	
	12/1/2012	-	170,240	4,760	-	175,000	2013 & 2017-2020	
	5/1/2013	-	63,103	1,897	-	65,000	2017-2020	
	6/1/2013	-	82,542	2,458	-	85,000	2017-2020	
	7/1/2013	-	172,466	2,534	-	175,000	2017-2020	
	9/1/2013	-	43,512	1,488	-	45,000	2017-2020	
	10/1/2013	-	67,972	2,028	-	70,000	2017-2020	
	11/1/2013	-	135,787	4,213	-	140,000	2017-2020	
	12/1/2013	-	82,532	2,468	-	85,000	2017-2020	
	1/1/2014	-	82,265	2,735	-	85,000	2017-2020	
	5/1/2014	-	58,260	1,740	-	60,000	2017-2020	
	6/1/2014	-	82,526	2,474	-	85,000	2017-2020	
	7/1/2014	-	67,108	2,892	-	70,000	2017-2020	
	10/1/2014	-	126,798	3,202	-	130,000	2017-2020	
	11/1/2014	-	77,265	2,735	-	80,000	2017-2020	
	12/1/2014	-	125,479	4,521	-	130,000	2017-2020	
	1/1/2015	-	91,092	3,908	-	95,000	2017-2020	
	5/1/2015	-	33,984	1,016	-	35,000	2017-2020	
	6/1/2015	-	62,740	2,260	-	65,000	2017-2020	
	7/1/2015	-	79,739	5,261	-	85,000	2017-2020	
	9/1/2015	-	4,889	111	-	5,000	2020	
11/1/2015	-	252,200	7,800	-	260,000	2017-2020		

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2017**



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>				<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>		
	12/1/2015	-	63,050	1,950	-	65,000	2017-2020
	1/1/2016	-	66,496	3,504	-	70,000	2017-2020
	4/1/2016	-	14,550	450	-	15,000	2018-2020
	5/1/2016	-	58,200	1,800	-	60,000	2017-2020
	6/1/2016	-	43,650	1,350	-	45,000	2017-2020
	7/1/2016	-	133,086	6,914	-	140,000	2017-2020
	9/1/2016	-	126,100	3,900	-	130,000	2017-2020
	10/1/2016	-	43,650	1,350	-	45,000	2017-2020
	11/1/2016	-	106,700	3,300	-	110,000	2017-2020
	12/1/2016	-	77,600	2,400	-	80,000	2017-2020
	1/1/2017	-	78,119	6,881	-	85,000	2017-2020
	2/1/2017	-	14,550	450	-	15,000	2018-2020
	3/1/2017	-	67,900	2,100	-	70,000	2017-2020
Total 2009 D		-	5,021,150	158,850	-	5,180,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other			
2009 E	7/1/2010	\$ -	\$ 1,140,000	\$ 30,000	\$ -	\$ 1,170,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	1/1/2011	-	1,845,000	85,000	-	1,930,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	7/1/2011	-	2,055,000	55,000	-	2,110,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	1/1/2012	-	915,000	20,000	-	935,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	5/1/2012	-	1,820,000	-	-	1,820,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	6/1/2012	-	1,215,000	90,000	-	1,305,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	7/1/2012	-	2,365,000	95,000	-	2,460,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	9/1/2012	-	1,015,000	30,000	-	1,045,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	10/1/2012	-	1,065,000	35,000	-	1,100,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	11/1/2012	-	745,000	25,000	-	770,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	12/1/2012	-	1,451,098	43,902	-	1,495,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	5/1/2013	-	655,297	19,703	-	675,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	6/1/2013	-	839,843	25,157	-	865,000	2013-2016, 2021, 2024, 2029, 2034 & 2040	
	7/1/2013	-	1,851,735	43,265	-	1,895,000	2014-2016, 2021, 2024, 2029, 2034 & 2040	
	9/1/2013	-	456,621	13,379	-	470,000	2014-2016, 2021, 2024, 2029, 2034 & 2040	
	10/1/2013	-	713,713	21,287	-	735,000	2014-2016, 2021, 2024, 2029, 2034 & 2040	
	11/1/2013	-	1,480,730	44,270	-	1,525,000	2014-2016, 2021, 2024, 2029, 2034 & 2040	
	12/1/2013	-	888,429	26,571	-	915,000	2014-2016, 2021, 2024, 2029, 2034 & 2040	
	1/1/2014	-	894,641	20,359	-	915,000	2014-2016, 2021, 2024, 2029, 2034 & 2040	
	5/1/2014	-	669,984	20,016	-	690,000	2014-2016, 2021, 2024, 2029, 2034 & 2040	
	6/1/2014	-	844,734	25,266	-	870,000	2014-2016, 2021, 2024, 2029, 2034 & 2040	
	7/1/2014	-	664,976	30,024	-	695,000	2015-2016, 2021, 2024, 2029, 2034 & 2040	
	10/1/2014	-	1,347,602	42,398	-	1,390,000	2015-2016, 2021, 2024, 2029, 2034 & 2040	
	11/1/2014	-	790,885	24,115	-	815,000	2015-2016, 2020-2021, 2024, 2029, 2034 & 2040	
	12/1/2014	-	1,300,421	39,579	-	1,340,000	2015-2016, 2021, 2024, 2029, 2034 & 2040	
	1/1/2015	-	943,312	41,688	-	985,000	2015-2016, 2021, 2024, 2029, 2034 & 2040	
5/1/2015	-	339,466	10,534	-	350,000	2015-2016, 2021, 2024, 2029, 2034 & 2040		
6/1/2015	-	650,210	19,790	-	670,000	2015-2016, 2021, 2024, 2029, 2034 & 2040		
7/1/2015	-	812,729	37,271	-	850,000	2016, 2021, 2024, 2029, 2034 & 2040		
9/1/2015	-	82,411	2,589	-	85,000	2021, 2024, 2029, 2034 & 2040		
11/1/2015	-	2,585,050	79,950	-	2,665,000	2021, 2024, 2029, 2034 & 2040		

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
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<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>				<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>		
	12/1/2015	-	640,200	19,800	-	660,000	2021, 2024, 2029, 2034 & 2040
	1/1/2016	-	645,963	34,037	-	680,000	2021, 2024, 2029, 2034 & 2040
	4/1/2016	-	121,250	3,750	-	125,000	2021, 2024, 2029, 2034 & 2040
	5/1/2016	-	611,100	18,900	-	630,000	2021, 2024, 2029, 2034 & 2040
	6/1/2016	-	451,050	13,950	-	465,000	2021, 2024, 2029, 2034 & 2040
	7/1/2016	-	1,335,615	69,385	-	1,405,000	2021, 2024, 2029 & 2040
	9/1/2016	-	1,265,850	39,150	-	1,305,000	2021, 2024, 2029, 2034 & 2040
	10/1/2016	-	417,100	12,900	-	430,000	2021, 2024, 2029, 2034 & 2040
	11/1/2016	-	1,081,550	33,450	-	1,115,000	2021, 2024, 2029, 2034 & 2040
	12/1/2016	-	776,000	24,000	-	800,000	2021, 2024, 2029, 2034 & 2040
	1/1/2017	-	767,405	67,595	-	835,000	2021, 2024, 2029, 2034 & 2040
	2/1/2017	-	135,800	4,200	-	140,000	2021, 2024, 2029, 2034 & 2040
	3/1/2017	-	688,700	21,300	-	710,000	2021, 2024, 2029, 2034 & 2040
Total 2009 E		-	43,381,470	1,458,530	-	44,840,000	

Residential Housing Finance Bond Resolution
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Series	Bond Call Date	Source of Funds				Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other		
2012 A	9/1/2012	\$ -	\$ 255,000	\$ 10,000	\$ -	\$ 265,000	2013-2023
	10/1/2012	-	620,000	20,000	-	640,000	2013-2023
	11/1/2012	-	1,000,000	30,000	-	1,030,000	2013-2023
	12/1/2012	-	411,930	13,070	-	425,000	2013-2023
	1/1/2013	-	1,734,330	55,670	-	1,790,000	2013-2023
	5/1/2013	-	941,792	28,208	-	970,000	2014-2023
	6/1/2013	-	301,010	8,990	-	310,000	2014-2023
	7/1/2013	-	1,216,241	33,759	-	1,250,000	2014-2023
	10/1/2013	-	553,437	16,563	-	570,000	2014-2023
	11/1/2013	-	519,248	15,752	-	535,000	2014-2023
	12/1/2013	-	504,865	15,135	-	520,000	2014-2023
	1/1/2014	-	273,379	6,621	-	280,000	2014-2023
	4/1/2014	-	43,789	1,211	-	45,000	2019-2023
	5/1/2014	-	238,142	6,858	-	245,000	2014-2023
	6/1/2014	-	562,934	17,066	-	580,000	2014-2023
	7/1/2014	-	206,516	18,484	-	225,000	2015-2023
	10/1/2014	-	92,393	2,607	-	95,000	2015-2023
	11/1/2014	-	291,000	9,000	-	300,000	2015-2023
	12/1/2014	-	829,195	25,805	-	855,000	2015-2023
	1/1/2015	-	178,666	16,334	-	195,000	2015-2023
	5/1/2015	-	252,103	7,897	-	260,000	2015-2023
	6/1/2015	-	402,684	12,316	-	415,000	2015-2023
	7/1/2015	-	316,690	23,310	-	340,000	2016-2023
	11/1/2015	-	106,700	3,300	-	110,000	2016-2023
	12/1/2015	-	591,700	18,300	-	610,000	2016-2023
	1/1/2016	-	485,195	29,805	-	515,000	2016-2023
	5/1/2016	-	121,250	3,750	-	125,000	2016-2023
	6/1/2016	-	198,850	6,150	-	205,000	2016-2023
	7/1/2016	-	818,609	41,391	-	860,000	2017-2023
	10/1/2016	-	213,400	6,600	-	220,000	2017-2023
11/1/2016	-	465,600	14,400	-	480,000	2017-2023	
12/1/2016	-	431,650	13,350	-	445,000	2017-2023	
1/1/2017	-	535,183	29,817	-	565,000	2017-2023	
Total 2012 A		-	15,713,481	561,519	-	16,275,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
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Series	Bond Call Date	Source of Funds				Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other		
2012 B	9/1/2012	\$ -	\$ 45,000	\$ -	\$ -	\$ 45,000	2024
	10/1/2012	-	105,000	5,000	-	110,000	2024
	11/1/2012	-	180,000	-	-	180,000	2024
	12/1/2012	-	73,000	2,000	-	75,000	2023-2024
	1/1/2013	-	305,731	9,269	-	315,000	2023-2024
	5/1/2013	-	165,058	4,942	-	170,000	2023-2024
	6/1/2013	-	53,412	1,588	-	55,000	2023-2024
	7/1/2013	-	225,800	4,200	-	230,000	2023-2024
	10/1/2013	-	101,953	3,047	-	105,000	2023-2024
	11/1/2013	-	96,866	3,134	-	100,000	2023-2024
	12/1/2013	-	92,234	2,766	-	95,000	2023-2024
	1/1/2014	-	50,000	-	-	50,000	2023-2024
	4/1/2014	-	9,697	303	-	10,000	2023-2024
	5/1/2014	-	43,924	1,076	-	45,000	2023-2024
	6/1/2014	-	106,007	3,993	-	110,000	2023-2024
	7/1/2014	-	40,931	4,069	-	45,000	2023-2024
	10/1/2014	-	19,641	359	-	20,000	2023-2024
	11/1/2014	-	58,200	1,800	-	60,000	2023-2024
	12/1/2014	-	168,732	6,268	-	175,000	2023-2024
	1/1/2015	-	36,617	3,383	-	40,000	2023-2024
	5/1/2015	-	53,544	1,456	-	55,000	2023-2024
	6/1/2015	-	88,173	1,827	-	90,000	2023-2024
	7/1/2015	-	69,952	5,048	-	75,000	2023-2024
	11/1/2015	-	24,250	750	-	25,000	2023-2024
	12/1/2015	-	130,950	4,050	-	135,000	2023-2024
	1/1/2016	-	117,766	7,234	-	125,000	2023-2024
	5/1/2016	-	29,100	900	-	30,000	2023-2024
	6/1/2016	-	48,500	1,500	-	50,000	2023-2024
	7/1/2016	-	209,412	10,588	-	220,000	2023-2024
	10/1/2016	-	53,350	1,650	-	55,000	2023-2024
	11/1/2016	-	121,250	3,750	-	125,000	2023-2024
12/1/2016	-	111,550	3,450	-	115,000	2023-2024	
1/1/2017	-	146,820	8,180	-	155,000	2023-2024	
Total 2012 B		-	3,182,420	107,580	-	3,290,000	

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2017**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other			
2012 C	9/1/2012	\$ -	\$ 160,000	\$ 5,000	\$ -	\$ 165,000	2025 & 2029	
	10/1/2012	-	380,000	10,000	-	390,000	2025 & 2029	
	11/1/2012	-	605,000	20,000	-	625,000	2025 & 2029	
	12/1/2012	-	252,893	7,107	-	260,000	2025 & 2029	
	1/1/2013	-	1,072,839	32,161	-	1,105,000	2025 & 2029	
	5/1/2013	-	577,700	17,300	-	595,000	2025 & 2029	
	6/1/2013	-	184,491	5,509	-	190,000	2025 & 2029	
	7/1/2013	-	790,300	19,700	-	810,000	2025 & 2029	
	10/1/2013	-	354,388	10,612	-	365,000	2025 & 2029	
	11/1/2013	-	330,021	9,979	-	340,000	2025 & 2029	
	12/1/2013	-	325,249	9,751	-	335,000	2025 & 2029	
	1/1/2014	-	170,028	4,972	-	175,000	2025 & 2029	
	4/1/2014	-	29,192	808	-	30,000	2025 & 2029	
	5/1/2014	-	160,349	4,651	-	165,000	2025 & 2029	
	6/1/2014	-	380,163	9,837	-	390,000	2025 & 2029	
	7/1/2014	-	146,980	13,020	-	160,000	2025 & 2029	
	10/1/2014	-	67,658	2,342	-	70,000	2025 & 2029	
	11/1/2014	-	203,700	6,300	-	210,000	2025 & 2029	
	12/1/2014	-	585,739	19,261	-	605,000	2025 & 2029	
	1/1/2015	-	132,872	12,128	-	145,000	2025 & 2029	
	5/1/2015	-	184,058	5,942	-	190,000	2025 & 2029	
	6/1/2015	-	295,380	9,620	-	305,000	2025 & 2029	
	7/1/2015	-	246,739	18,261	-	265,000	2025 & 2029	
	11/1/2015	-	87,300	2,700	-	90,000	2025 & 2029	
	12/1/2015	-	470,450	14,550	-	485,000	2025 & 2029	
	1/1/2016	-	409,825	25,175	-	435,000	2025 & 2029	
	5/1/2016	-	101,850	3,150	-	105,000	2025 & 2029	
	6/1/2016	-	164,900	5,100	-	170,000	2025 & 2029	
	7/1/2016	-	737,700	37,300	-	775,000	2025 & 2029	
	10/1/2016	-	194,000	6,000	-	200,000	2025 & 2029	
	11/1/2016	-	421,950	13,050	-	435,000	2025 & 2029	
	12/1/2016	-	388,000	12,000	-	400,000	2025 & 2029	
	1/1/2017	-	520,974	29,026	-	550,000	2025 & 2029	
Total 2012 C		-	11,132,688	402,312	-	11,535,000		

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other			
2012 D	9/1/2012	\$ -	\$ 85,000	\$ -	\$ -	\$ 85,000	2030	
	10/1/2012	-	200,000	5,000	-	205,000	2030	
	11/1/2012	-	325,000	10,000	-	335,000	2030	
	12/1/2012	-	131,226	3,774	-	135,000	2030	
	1/1/2013	-	2,445,851	84,149	-	2,530,000	2030 & 2040	
	5/1/2013	-	305,837	9,163	-	315,000	2030	
	6/1/2013	-	101,959	3,041	-	105,000	2030	
	7/1/2013	-	2,899,477	80,523	-	2,980,000	2030 & 2040	
	10/1/2013	-	189,371	5,629	-	195,000	2030	
	11/1/2013	-	180,216	4,784	-	185,000	2030	
	12/1/2013	-	174,764	5,236	-	180,000	2030	
	1/1/2014	-	2,840,481	59,519	-	2,900,000	2030 & 2040	
	4/1/2014	-	19,393	607	-	20,000	2030	
	5/1/2014	-	86,790	3,210	-	90,000	2030	
	6/1/2014	-	2,606,311	78,689	-	2,685,000	2030 & 2040	
	7/1/2014	-	535,823	49,177	-	585,000	2030 & 2040	
	8/1/2014	-	504,400	15,600	-	520,000	2040	
	9/1/2014	-	504,400	15,600	-	520,000	2040	
	10/1/2014	-	547,808	17,192	-	565,000	2030 & 2040	
	11/1/2014	-	611,100	18,900	-	630,000	2030 & 2040	
	12/1/2014	-	826,784	23,216	-	850,000	2030 & 2040	
	1/1/2015	-	554,345	50,655	-	605,000	2030 & 2040	
	2/1/2015	-	523,800	16,200	-	540,000	2040	
	3/1/2015	-	523,800	16,200	-	540,000	2040	
	4/1/2015	-	528,650	16,350	-	545,000	2040	
	5/1/2015	-	625,795	19,205	-	645,000	2040	
	6/1/2015	-	683,313	21,687	-	705,000	2030 & 2040	
7/1/2015	-	638,469	46,531	-	685,000	2030 & 2040		
8/1/2015	-	261,900	8,100	-	270,000	2040		
9/1/2015	-	761,450	23,550	-	785,000	2040		

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
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<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>				<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>		
	11/1/2015	-	1,071,850	33,150	-	1,105,000	2030 & 2040
	12/1/2015	-	761,450	23,550	-	785,000	2030 & 2040
	1/1/2016	-	716,015	43,985	-	760,000	2030 & 2040
	2/1/2016	-	494,700	15,300	-	510,000	2040
	3/1/2016	-	494,700	15,300	-	510,000	2040
	4/1/2016	-	494,700	15,300	-	510,000	2040
	5/1/2016	-	548,050	16,950	-	565,000	2030 & 2040
	6/1/2016	-	582,000	18,000	-	600,000	2030 & 2040
	7/1/2016	-	880,480	44,520	-	925,000	2030 & 2040
	8/1/2016	-	475,300	14,700	-	490,000	2040
	9/1/2016	-	475,300	14,700	-	490,000	2040
	10/1/2016	-	582,000	18,000	-	600,000	2030 & 2040
	11/1/2016	-	698,400	21,600	-	720,000	2030 & 2040
	12/1/2016	-	679,000	21,000	-	700,000	2030 & 2040
	1/1/2017	-	743,573	41,427	-	785,000	2030 & 2040
	2/1/2017	-	426,800	13,200	-	440,000	2040
	3/1/2017	-	431,650	13,350	-	445,000	2040
Total 2012 D		-	31,779,481	1,095,519	-	32,875,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other			
2013 A	12/1/2013	\$ -	\$ 33,994	\$ 1,006	\$ -	\$ 35,000	2014-2016	
	1/1/2014	-	1,294,914	40,086	-	1,335,000	2014-2016 & 2031	
	6/1/2014	-	1,398,452	41,548	-	1,440,000	2014-2016 & 2031	
	7/1/2014	-	299,101	25,899	-	325,000	2015-2016 & 2031	
	8/1/2014	-	218,250	6,750	-	225,000	2031	
	9/1/2014	-	164,900	5,100	-	170,000	2031	
	10/1/2014	-	509,250	15,750	-	525,000	2031	
	11/1/2014	-	295,850	9,150	-	305,000	2031	
	12/1/2014	-	315,129	9,871	-	325,000	2015-2016 & 2031	
	1/1/2015	-	347,234	22,766	-	370,000	2015-2016 & 2031	
	2/1/2015	-	320,100	9,900	-	330,000	2031	
	3/1/2015	-	320,100	9,900	-	330,000	2031	
	4/1/2015	-	324,950	10,050	-	335,000	2031	
	5/1/2015	-	320,100	9,900	-	330,000	2031	
	6/1/2015	-	324,829	10,171	-	335,000	2016 & 2031	
	7/1/2015	-	346,937	23,063	-	370,000	2016 & 2031	
	8/1/2015	-	334,650	10,350	-	345,000	2031	
	9/1/2015	-	339,500	10,500	-	350,000	2031	
	11/1/2015	-	679,000	21,000	-	700,000	2031	
	12/1/2015	-	368,600	11,400	-	380,000	2016 & 2031	
	1/1/2016	-	309,633	40,367	-	350,000	2031	
	2/1/2016	-	339,500	10,500	-	350,000	2031	
	3/1/2016	-	339,500	10,500	-	350,000	2031	
	4/1/2016	-	344,350	10,650	-	355,000	2031	
	5/1/2016	-	169,750	5,250	-	175,000	2031	
	6/1/2016	-	509,250	15,750	-	525,000	2031	
	7/1/2016	-	337,697	17,303	-	355,000	2031	
	8/1/2016	-	324,950	10,050	-	335,000	2031	
	9/1/2016	-	324,950	10,050	-	335,000	2031	
	10/1/2016	-	324,950	10,050	-	335,000	2031	
	11/1/2016	-	324,950	10,050	-	335,000	2031	
	12/1/2016	-	324,950	10,050	-	335,000	2031	
	1/1/2017	-	313,585	26,415	-	340,000	2031	
	2/1/2017	-	310,400	9,600	-	320,000	2031	
	3/1/2017	-	310,400	9,600	-	320,000	2031	
Total 2013 A		-	13,464,655	510,345	-	13,975,000		

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other			
2013 B	12/1/2013	\$ -	\$ 43,706	\$ 1,294	\$ -	\$ 45,000	2016-2019	
	1/1/2014	-	121,459	3,541	-	125,000	2016-2019	
	6/1/2014	-	91,577	3,423	-	95,000	2016-2019	
	7/1/2014	-	82,919	7,081	-	90,000	2016-2019	
	12/1/2014	-	43,844	1,156	-	45,000	2016-2019	
	1/1/2015	-	159,565	10,435	-	170,000	2016-2019	
	6/1/2015	-	9,821	179	-	10,000	2018-2019	
	7/1/2015	-	150,493	9,507	-	160,000	2016-2019	
	11/1/2015	-	4,850	150	-	5,000	2019	
	12/1/2015	-	145,500	4,500	-	150,000	2016-2019	
	1/1/2016	-	17,693	2,307	-	20,000	2018-2019	
	6/1/2016	-	4,850	150	-	5,000	2019	
	7/1/2016	-	275,865	14,135	-	290,000	2017-2019	
	9/1/2016	-	24,250	750	-	25,000	2017-2019	
	10/1/2016	-	4,850	150	-	5,000	2018	
	11/1/2016	-	77,600	2,400	-	80,000	2017-2019	
	12/1/2016	-	126,100	3,900	-	130,000	2017-2019	
	1/1/2017	-	59,950	5,050	-	65,000	2017-2019	
Total 2013 B		-	1,444,892	70,108	-	1,515,000		
2013 C	12/1/2013	\$ -	\$ 199,105	\$ 5,895	\$ -	\$ 205,000	2020-2023, 2033, 2038 & 2043	
	1/1/2014	-	542,649	17,351	-	560,000	2019-2023, 2033, 2038 & 2043	
	6/1/2014	-	417,818	12,182	-	430,000	2019-2023, 2033, 2038 & 2043	
	7/1/2014	-	358,330	31,670	-	390,000	2019-2023, 2033, 2038 & 2043	
	12/1/2014	-	189,077	5,923	-	195,000	2020-2023, 2033, 2038 & 2043	
	1/1/2015	-	699,151	45,849	-	745,000	2019-2023, 2033, 2038 & 2043	
	6/1/2015	-	29,100	900	-	30,000	2023, 2033, 2038 & 2043	
	7/1/2015	-	651,370	43,630	-	695,000	2019-2023, 2033, 2038 & 2043	
	11/1/2015	-	14,550	450	-	15,000	2023, 2038 & 2043	
	12/1/2015	-	654,750	20,250	-	675,000	2019-2023, 2033, 2038 & 2043	
	1/1/2016	-	70,773	9,227	-	80,000	2021-2023, 2033, 2038 & 2043	
	6/1/2016	-	29,100	900	-	30,000	2023, 2033, 2038 & 2043	
	7/1/2016	-	1,350,788	69,212	-	1,420,000	2019-2023, 2033, 2038 & 2043	
	9/1/2016	-	106,700	3,300	-	110,000	2020-2023, 2033, 2038 & 2043	
	10/1/2016	-	24,250	750	-	25,000	2023, 2033, 2038 & 2043	
	11/1/2016	-	368,600	11,400	-	380,000	2020-2023, 2033, 2038 & 2043	
	12/1/2016	-	625,650	19,350	-	645,000	2019-2023, 2033, 2038 & 2043	
	1/1/2017	-	345,865	29,135	-	375,000	2020-2023, 2033, 2038 & 2043	
Total 2013 C		-	6,677,626	327,374	-	7,005,000		

Residential Housing Finance Bond Resolution
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Series	Bond Call Date	Source of Funds				Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other		
2014 A	8/1/2014	\$ -	\$ 150,350	\$ 4,650	\$ -	\$ 155,000	2038
	9/1/2014	-	169,750	5,250	-	175,000	2017-2018, 2027 & 2038
	10/1/2014	-	150,350	4,650	-	155,000	2038
	11/1/2014	-	339,500	10,500	-	350,000	2015-2024, 2027 & 2038
	12/1/2014	-	451,050	13,950	-	465,000	2015-2024, 2027 & 2038
	1/1/2015	-	458,950	46,050	-	505,000	2015-2024, 2027 & 2038
	2/1/2015	-	155,200	4,800	-	160,000	2038
	3/1/2015	-	155,200	4,800	-	160,000	2038
	4/1/2015	-	232,800	7,200	-	240,000	2016, 2019-2024, 2027 & 2038
	5/1/2015	-	281,300	8,700	-	290,000	2015-2024, 2027 & 2038
	6/1/2015	-	334,650	10,350	-	345,000	2015-2024, 2027 & 2038
	7/1/2015	-	1,049,450	65,550	-	1,115,000	2016-2024, 2027 & 2038
	8/1/2015	-	184,300	5,700	-	190,000	2038
	9/1/2015	-	586,850	18,150	-	605,000	2016-2024, 2027 & 2038
	11/1/2015	-	1,246,450	38,550	-	1,285,000	2016-2024, 2027 & 2038
	12/1/2015	-	436,500	13,500	-	450,000	2016-2024, 2027 & 2038
	1/1/2016	-	352,550	42,450	-	395,000	2016-2024, 2027 & 2038
	2/1/2016	-	208,550	6,450	-	215,000	2038
	3/1/2016	-	213,400	6,600	-	220,000	2038
	4/1/2016	-	310,400	9,600	-	320,000	2016-2024, 2027 & 2038
	7/1/2016	-	1,748,750	86,250	-	1,835,000	2017-2024, 2027 & 2038
	8/1/2016	-	232,800	7,200	-	240,000	2038
	9/1/2016	-	237,650	7,350	-	245,000	2038
	10/1/2016	-	606,250	18,750	-	625,000	2017-2024, 2027 & 2038
	11/1/2016	-	829,350	25,650	-	855,000	2017-2024, 2027 & 2038
	12/1/2016	-	727,500	22,500	-	750,000	2017-2024, 2027 & 2038
	1/1/2017	-	684,900	50,100	-	735,000	2017-2024, 2027 & 2038
	2/1/2017	-	227,950	7,050	-	235,000	2038
	3/1/2017	-	227,950	7,050	-	235,000	2038
	Total 2014 A		-	12,990,650	559,350	-	13,550,000

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Series	Bond Call Date	Source of Funds				Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other		
2014 B	8/1/2014	\$ -	\$ 232,800	\$ 7,200	\$ -	\$ 240,000	2038
	9/1/2014	-	150,350	4,650	-	155,000	2038
	10/1/2014	-	203,700	6,300	-	210,000	2038
	11/1/2014	-	295,850	9,150	-	305,000	2038
	12/1/2014	-	291,000	9,000	-	300,000	2038
	1/1/2015	-	569,650	40,350	-	610,000	2015-2026 & 2038
	2/1/2015	-	189,150	5,850	-	195,000	2038
	3/1/2015	-	194,000	6,000	-	200,000	2038
	4/1/2015	-	194,000	6,000	-	200,000	2038
	5/1/2015	-	189,150	5,850	-	195,000	2038
	6/1/2015	-	194,000	6,000	-	200,000	2038
	7/1/2015	-	305,750	44,250	-	350,000	2016-2026 & 2038
	8/1/2015	-	208,550	6,450	-	215,000	2038
	9/1/2015	-	208,550	6,450	-	215,000	2038
	11/1/2015	-	1,687,800	52,200	-	1,740,000	2016-2026 & 2038
	12/1/2015	-	72,750	2,250	-	75,000	2038
	1/1/2016	-	873,350	61,650	-	935,000	2016-2026 & 2038
	2/1/2016	-	203,700	6,300	-	210,000	2038
	3/1/2016	-	252,200	7,800	-	260,000	2038
	4/1/2016	-	557,750	17,250	-	575,000	2016-2026, & 2038
	7/1/2016	-	1,853,800	91,200	-	1,945,000	2017-2026 & 2038
	8/1/2016	-	126,100	3,900	-	130,000	2038
	9/1/2016	-	339,500	10,500	-	350,000	2038
	10/1/2016	-	232,800	7,200	-	240,000	2038
	11/1/2016	-	397,700	12,300	-	410,000	2017-2026 & 2038
	12/1/2016	-	688,700	21,300	-	710,000	2017-2026 & 2038
	1/1/2017	-	697,200	52,800	-	750,000	2017-2026 & 2038
	2/1/2017	-	223,100	6,900	-	230,000	2038
	3/1/2017	-	223,100	6,900	-	230,000	2038
	Total 2014 B		-	11,856,050	523,950	-	12,380,000

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Series	Bond Call Date	Source of Funds				Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other		
2014 C	4/1/2015	\$ -	\$ 1,934,000	\$ 61,000	\$ -	\$ 1,995,000	2015-2020, 2022-2025 & 2045
	5/1/2015	-	912,067	27,933	-	940,000	2015-2020, 2022-2025 & 2045
	6/1/2015	-	1,274,619	40,381	-	1,315,000	2015-2020, 2022-2025 & 2045
	7/1/2015	-	958,720	86,280	-	1,045,000	2016-2020, 2022-2025 & 2045
	8/1/2015	-	751,750	23,250	-	775,000	2045
	9/1/2015	-	756,600	23,400	-	780,000	2045
	11/1/2015	-	3,312,550	102,450	-	3,415,000	2016-2025 & 2045
	12/1/2015	-	1,430,750	44,250	-	1,475,000	2016-2025 & 2045
	1/1/2016	-	1,372,670	97,330	-	1,470,000	2016-2025 & 2045
	2/1/2016	-	785,700	24,300	-	810,000	2045
	3/1/2016	-	785,700	24,300	-	810,000	2045
	4/1/2016	-	979,700	30,300	-	1,010,000	2016-2025 & 2045
	5/1/2016	-	1,037,900	32,100	-	1,070,000	2016-2025 & 2045
	6/1/2016	-	1,091,250	33,750	-	1,125,000	2016-2025 & 2045
	7/1/2016	-	2,093,832	106,168	-	2,200,000	2017-2025 & 2045
	8/1/2016	-	819,650	25,350	-	845,000	2045
	9/1/2016	-	819,650	25,350	-	845,000	2045
	10/1/2016	-	1,081,550	33,450	-	1,115,000	2017-2025 & 2045
	11/1/2016	-	1,668,400	51,600	-	1,720,000	2017-2025 & 2045
	12/1/2016	-	1,624,750	50,250	-	1,675,000	2017-2025 & 2045
1/1/2017	-	1,671,391	93,609	-	1,765,000	2017-2025 & 2045	
2/1/2017	-	868,150	26,850	-	895,000	2045	
3/1/2017	-	873,000	27,000	-	900,000	2045	
Total 2014 C		-	28,904,349	1,090,651	-	29,995,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2017



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other			
2014 D	4/1/2015	\$ -	\$ 58,365	\$ 1,635	\$ -	\$ 60,000	2025-2026	
	5/1/2015	-	48,888	1,112	-	50,000	2025-2026	
	6/1/2015	-	89,036	964	-	90,000	2025-2026	
	7/1/2015	-	59,941	5,059	-	65,000	2025-2026	
	11/1/2015	-	213,400	6,600	-	220,000	2025-2026	
	12/1/2015	-	77,600	2,400	-	80,000	2025-2026	
	1/1/2016	-	79,372	5,628	-	85,000	2025-2026	
	4/1/2016	-	24,250	750	-	25,000	2025-2026	
	5/1/2016	-	29,100	900	-	30,000	2025-2026	
	6/1/2016	-	38,800	1,200	-	40,000	2025	
	7/1/2016	-	176,072	8,928	-	185,000	2025-2026	
	10/1/2016	-	33,950	1,050	-	35,000	2025-2026	
	11/1/2016	-	111,550	3,450	-	115,000	2025-2026	
	12/1/2016	-	106,700	3,300	-	110,000	2025-2026	
	1/1/2017	-	127,840	7,160	-	135,000	2025-2026	
	Total 2014 D		-	1,274,864	50,136	-	1,325,000	
2014 E	4/1/2015	\$ -	\$ 660,585	\$ 19,415	\$ -	\$ 680,000	2020-2022, 2026 & 2029	
	5/1/2015	-	566,795	18,205	-	585,000	2020-2022, 2026, 2029 & 2032	
	6/1/2015	-	1,032,245	32,755	-	1,065,000	2020-2022, 2026, 2029 & 2032	
	7/1/2015	-	693,939	61,061	-	755,000	2020-2022, 2026, 2029 & 2032	
	11/1/2015	-	2,463,800	76,200	-	2,540,000	2020-2022, 2026, 2029 & 2032	
	12/1/2015	-	916,650	28,350	-	945,000	2020-2022, 2026, 2029 & 2032	
	1/1/2016	-	938,458	66,542	-	1,005,000	2020-2022, 2026, 2029 & 2032	
	4/1/2016	-	276,450	8,550	-	285,000	2020-2022, 2026, 2029 & 2032	
	5/1/2016	-	363,750	11,250	-	375,000	2020-2022, 2026, 2029 & 2032	
	6/1/2016	-	451,050	13,950	-	465,000	2020-2022, 2026, 2029 & 2032	
	7/1/2016	-	2,046,245	103,755	-	2,150,000	2020-2022, 2026, 2029 & 2032	
	10/1/2016	-	402,550	12,450	-	415,000	2020-2022, 2026, 2029 & 2032	
	11/1/2016	-	1,314,350	40,650	-	1,355,000	2020-2022, 2026, 2029 & 2032	
	12/1/2016	-	1,241,600	38,400	-	1,280,000	2020-2022, 2026, 2029 & 2032	
	1/1/2017	-	1,444,119	80,881	-	1,525,000	2020-2022, 2026, 2029 & 2032	
	Total 2014 E		-	14,812,586	612,414	-	15,425,000	

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2017**



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>				<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues (including Prepayments)</u>	<u>Reserve Excess</u>	<u>Other</u>		
2015 A	12/1/2015	\$ -	\$ 989,400	\$ 30,600	\$ -	1,020,000	2041
	1/1/2016	-	212,788	42,212	-	255,000	2041
	3/1/2016	-	722,650	22,350	-	745,000	2041
	4/1/2016	-	363,750	11,250	-	375,000	2041
	5/1/2016	-	363,750	11,250	-	375,000	2041
	6/1/2016	-	363,750	11,250	-	375,000	2041
	7/1/2016	-	357,527	17,473	-	375,000	2041
	8/1/2016	-	407,400	12,600	-	420,000	2041
	9/1/2016	-	412,250	12,750	-	425,000	2041
	10/1/2016	-	412,250	12,750	-	425,000	2041
	11/1/2016	-	407,400	12,600	-	420,000	2041
	12/1/2016	-	412,250	12,750	-	425,000	2041
	1/1/2017	-	374,554	50,446	-	425,000	2041
	2/1/2017	-	455,900	14,100	-	470,000	2041
	3/1/2017	-	455,900	14,100	-	470,000	2041
Total 2015 A		-	6,711,519	288,481	-	7,000,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2017



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other			
2015 C	12/1/2015	\$ -	\$ 1,678,100	\$ 51,900	\$ -	\$ 1,730,000	2016-2026 & 2031	
	1/1/2016	-	20,862	4,138	-	25,000	2025-2026 & 2031	
	5/1/2016	-	281,300	8,700	-	290,000	2016-2026 & 2031	
	6/1/2016	-	169,750	5,250	-	175,000	2016-2026 & 2031	
	7/1/2016	-	2,245,273	109,727	-	2,355,000	2017-2026 & 2031	
	9/1/2016	-	9,700	300	-	10,000	2026 & 2031	
	10/1/2016	-	645,050	19,950	-	665,000	2017-2026 & 2031	
	11/1/2016	-	620,800	19,200	-	640,000	2017-2026 & 2031	
	12/1/2016	-	2,628,700	81,300	-	2,710,000	2017-2026 & 2031	
	1/1/2017	-	30,846	4,154	-	35,000	2025-2026 & 2031	
	Total 2015 C		-	8,330,381	304,619	-	8,635,000	
	2015 E	4/1/2016	\$ -	\$ 1,561,700	\$ 48,300	\$ -	\$ 1,610,000	2046
5/1/2016		-	305,550	9,450	-	315,000	2046	
6/1/2016		-	906,950	28,050	-	935,000	2016-2023 & 2046	
7/1/2016		-	1,917,207	87,793	-	2,005,000	2017-2023 & 2046	
8/1/2016		-	582,000	18,000	-	600,000	2046	
9/1/2016		-	582,000	18,000	-	600,000	2046	
10/1/2016		-	843,900	26,100	-	870,000	2017-2023 & 2046	
11/1/2016		-	1,115,500	34,500	-	1,150,000	2017-2023 & 2046	
12/1/2016		-	742,050	22,950	-	765,000	2017-2023 & 2046	
1/1/2017		-	1,758,055	86,945	-	1,845,000	2017-2023 & 2046	
2/1/2017		-	630,500	19,500	-	650,000	2046	
3/1/2017		-	630,500	19,500	-	650,000	2046	
Total 2015 E			-	11,575,912	419,088	-	11,995,000	
2015 F	6/1/2016	\$ -	\$ 208,550	\$ 6,450	\$ -	\$ 215,000	2023-2026 & 2029	
	7/1/2016	-	1,807,243	82,757	-	1,890,000	2023-2026 & 2029	
	10/1/2016	-	334,650	10,350	-	345,000	2023-2026 & 2029	
	11/1/2016	-	693,550	21,450	-	715,000	2023-2026 & 2029	
	12/1/2016	-	203,700	6,300	-	210,000	2023-2026 & 2029	
	1/1/2017	-	1,638,945	81,055	-	1,720,000	2023-2026 & 2029	
	Total 2015 F		-	4,886,638	208,362	-	5,095,000	
2016 A	11/1/2016	\$ -	\$ 2,439,550	\$ 75,450	\$ -	\$ 2,515,000	2017-2026, 2031 & 2033	
	12/1/2016	-	480,150	14,850	-	495,000	2017-2026, 2031 & 2033	
	1/1/2017	-	759,401	40,599	-	800,000	2017-2026, 2031 & 2033	
	2/1/2017	-	1,168,850	36,150	-	1,205,000	2017-2026, 2031 & 2033	
	3/1/2017	-	426,800	13,200	-	440,000	2017-2026, 2031 & 2033	
Total 2016 A		-	5,274,751	180,249	-	5,455,000		

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of March 31, 2017**



Series	Bond Call Date	Source of Funds				Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues (including Prepayments)	Reserve Excess	Other		
2016 B							
	9/1/2016	\$ -	\$ 504,400	\$ 15,600	\$ -	\$ 520,000	2046
	11/1/2016	-	2,172,800	67,200	-	2,240,000	2035, 2037 & 2046
	12/1/2016	-	620,800	19,200	-	640,000	2035, 2037 & 2046
	1/1/2017	-	726,177	38,823	-	765,000	2035, 2037 & 2046
	2/1/2017	-	1,003,950	31,050	-	1,035,000	2035, 2037 & 2046
	3/1/2017	-	703,250	21,750	-	725,000	2035, 2037 & 2046
Total 2016 B		-	5,731,377	193,623	-	5,925,000	
2016 C							
	11/1/2016	\$ -	\$ 1,173,700	\$ 36,300	\$ -	\$ 1,210,000	2017-2026, 2031 & 2037
	12/1/2016	-	310,400	9,600	-	320,000	2017-2026, 2031 & 2037
	1/1/2017	-	161,373	8,627	-	170,000	2018-2026, 2031 & 2037
	2/1/2017	-	227,950	7,050	-	235,000	2018-2026, 2031 & 2037
	3/1/2017	-	126,100	3,900	-	130,000	2018-2026, 2031 & 2037
Total 2016 C		-	1,999,523	65,477	-	2,065,000	
Total		\$ -	\$ 522,900,633	\$ 16,744,151	\$ 5,010,216	\$ 544,655,000	

**Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of March 31, 2017**



<u>Associated Bond Series</u>	<u>03/31/2017 Notional Amounts</u>	<u>Effective Date</u>	<u>Swap Maturity Date</u>	<u>Fixed Rate Payable</u>	<u>Variable Rate Receivable</u>	<u>03/31/2017 GASB72 Fair Value¹</u>
Counterparty: The Bank of New York Mellon						
Moody's Aa1 (stable outlook) / Standard & Poor's AA- (stable outlook)						
RHFB 2003B	\$ 7,725,000	July 23, 2003	January 1, 2033	3.532%	65% of 1 month LIBOR ² plus 0.23% per annum	\$ (627,154)
RHFB 2003J	6,790,000	October 15, 2003	July 1, 2033	4.183%	65% of 1 month LIBOR ² plus 0.23% per annum	(825,574)
RHFB 2007S	15,235,000	December 19, 2007	July 1, 2038	4.340%	100% of SIFMA ³ Index plus 0.06% per annum	(251,593)
RHFB 2007T (Taxable)	9,615,000	December 19, 2007	July 1, 2026	4.580%	100% of 1 month LIBOR ²	(170,988)
	<u>\$ 39,365,000</u>					<u>\$ (1,875,309)</u>

**Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of March 31, 2017**



Associated Bond Series	03/31/2017 Notional Amounts	Effective Date	Swap Maturity Date	Fixed Rate Payable	Variable Rate Receivable	03/31/2017 GASB72 Fair Value¹
Counterparty: Royal Bank of Canada						
Moody's Aa2 (negative outlook) / Standard & Poor's AA- (negative outlook)						
RHFB 2008C	25,475,000	August 7, 2008	July 1, 2048	4.120%	64% of 1 month LIBOR ² plus 0.30% per annum	(1,064,423)
RHFB 2009C	40,000,000	February 12, 2009	July 1, 2036	4.215%	64% of 3 month LIBOR ² plus 0.26% per annum	(2,375,415)
RHFB 2015D	18,225,000	August 11, 2015	January 1, 2046	2.343%	67% of 1 month LIBOR ²	(149,712)

continued next page

**Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of March 31, 2017**



<u>Associated Bond Series</u>	<u>03/31/2017 Notional Amounts</u>	<u>Effective Date</u>	<u>Swap Maturity Date</u>	<u>Fixed Rate Payable</u>	<u>Variable Rate Receivable</u>	<u>03/31/2017 GASB72 Fair Value¹</u>
Counterparty: Royal Bank of Canada, continued						
RHFB 2015G	35,000,000	December 8, 2015	January 1, 2034	1.953%	67% of 1 month LIBOR ²	(50,302)
RHFB 2016F	50,000,000	December 22, 2016	January 1, 2041	2.175%	67% of 1 month LIBOR ²	(694,281)
	<u>\$ 168,700,000</u>					<u>\$ (4,334,134)</u>
	<u>\$ 208,065,000</u>					<u>\$ (6,209,442)</u>

¹A positive fair value represents money due to the Agency by the counterparty upon an assumed termination on March 31, 2017. A negative number represents money payable by the Agency. The fair values as of March 31, 2017 were calculated by a consultant engaged by the Agency.

²London Interbank Offered Rate

³Securities Industry and Financial Markets Association

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2003 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415M7W8	1/1/2033	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ 17,275,000	\$ 7,725,000	1
				\$ 25,000,000	\$ -	\$ 17,275,000	\$ 7,725,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 23, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2023.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2017 was 0.93%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2003 Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	7/1/2005	Serial	1.850	\$ 400,000	\$ 395,000	\$ 5,000	\$ -	N/A
--	7/1/2006	Serial	2.350	815,000	695,000	120,000	-	N/A
--	7/1/2007	Serial	2.800	835,000	665,000	170,000	-	N/A
--	7/1/2008	Serial	3.250	865,000	685,000	180,000	-	N/A
--	7/1/2009	Serial	3.600	890,000	640,000	250,000	-	N/A
--	7/1/2010	Serial	3.950	930,000	665,000	265,000	-	N/A
--	7/1/2011	Serial	4.300	970,000	635,000	335,000	-	N/A
--	7/1/2012	Serial	4.450	1,010,000	340,000	670,000	-	N/A
--	7/1/2013	Serial	4.600	1,060,000	350,000	710,000	-	N/A
--	7/1/2014	Serial	4.700	1,105,000	365,000	740,000	-	N/A
--	7/1/2015	Serial	4.800	1,165,000	380,000	785,000	-	N/A
60415NMS8	1/1/2020	Term (a)	5.100	2,355,000	160,000	2,090,000	105,000	2
60415NMT6	7/1/2020	Term (a)	5.100	4,570,000	260,000	4,095,000	215,000	2
--	1/1/2035	Term	5.250	8,030,000	-	8,030,000	-	N/A
				<u>\$ 25,000,000</u>	<u>\$ 6,235,000</u>	<u>\$ 18,445,000</u>	<u>\$ 320,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017



Residential Housing Finance Bonds, 2003 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J bonds.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2016.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2003 Series J

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NMV1	7/1/2033	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ 18,210,000	\$ 6,790,000	1
				\$ 25,000,000	\$ -	\$ 18,210,000	\$ 6,790,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2003 Series J bonds.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: October 15, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2022.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2017 was 0.93%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2006 Series N

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	7/1/2008	Serial	5.230	\$ 260,000	\$ 260,000	\$ -	\$ -	N/A
--	7/1/2009	Serial	5.190	275,000	275,000	-	-	N/A
--	7/1/2010	Serial	5.200	290,000	290,000	-	-	N/A
--	7/1/2011	Serial	5.270	305,000	300,000	5,000	-	N/A
--	7/1/2012	Serial	5.360	320,000	315,000	5,000	-	N/A
--	7/1/2013	Serial	5.410	335,000	325,000	10,000	-	N/A
--	7/1/2014	Serial	5.460	355,000	335,000	20,000	-	N/A
--	7/1/2015	Serial	5.490	375,000	330,000	45,000	-	N/A
60415NH70	7/1/2016	Serial	5.530	390,000	-	390,000	-	N/A
60415NH88	1/1/2037	Term (a)	5.760	15,095,000	20,000	13,980,000	1,095,000	1
				\$ 18,000,000	\$ 2,450,000	\$ 14,455,000	\$ 1,095,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments).

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2017.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2007 Series M

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
		Pass						
60415NR20	1/1/2038	Through (a)	6.345	\$ 70,000,000	\$ -	\$ 45,585,000	\$ 24,415,000	None
				\$ 70,000,000	\$ -	\$ 45,585,000	\$ 24,415,000	

(a): 2007 Series M bonds are subject to mandatory redemption, in whole or in part, on each January 1 and July 1, commencing January 1, 2008, from mortgage prepayments and repayments allocable to the 2007 Series M Bonds.

Optional Redemption: 2007 Series M bonds are also subject to redemption at the option of the Agency as a whole, but not in part, on any date on which not greater than \$7,000,000 in aggregate principal amount of 2007 Series M bonds would otherwise remain outstanding at a redemption price equal to the principal amount thereof plus accrued interest.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP® is a registered trademark of the American Bankers Association.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2007 Series P

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	7/1/2013	Serial	3.500	\$ 270,000	\$ 200,000	\$ 70,000	\$ -	N/A
--	7/1/2014	Serial	3.600	685,000	415,000	270,000	-	N/A
--	7/1/2015	Serial	3.700	1,060,000	500,000	560,000	-	N/A
60415NU75	7/1/2016	Serial	3.800	1,115,000	425,000	690,000	-	N/A
60415NU83	7/1/2017	Serial	3.900	1,175,000	-	810,000	365,000	1
				<u>\$ 4,305,000</u>	<u>\$ 1,540,000</u>	<u>\$ 2,400,000</u>	<u>\$ 365,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series Q

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	7/1/2009	Serial	3.700	\$ 695,000	\$ 695,000	\$ -	\$ -	N/A
--	7/1/2010	Serial	3.800	825,000	805,000	20,000	-	N/A
--	7/1/2011	Serial	3.900	870,000	845,000	25,000	-	N/A
--	7/1/2012	Serial	4.000	910,000	810,000	100,000	-	N/A
--	7/1/2013	Serial	4.100	720,000	420,000	300,000	-	N/A
--	1/1/2014	Serial	4.150	295,000	155,000	140,000	-	N/A
60415NV74	7/1/2023	Term (a)	5.000	9,035,000	-	6,210,000	2,825,000	1
60415NV82	7/1/2028	Term (b)	5.150	10,185,000	-	6,990,000	3,195,000	1
60415NV90	7/1/2033	Term (c)	5.250	13,480,000	-	9,275,000	4,205,000	1
60415NW24	1/1/2038	Term (d)	5.500	5,350,000	-	5,350,000	-	N/A
				\$ 42,365,000	\$ 3,730,000	\$ 28,410,000	\$ 10,225,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2024.
- (c): Sinking fund redemptions begin January 1, 2029.
- (d): Sinking fund redemptions begin January 1, 2018.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series S

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX56	7/1/2038	Term (a)	Variable*	\$ 18,975,000	\$ -	\$ 3,740,000	\$ 15,235,000	1
				\$ 18,975,000	\$ -	\$ 3,740,000	\$ 15,235,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2034.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2017 was 0.95%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2007 Series T

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX64	7/1/2048	Term (a)	Variable*	\$ 37,160,000	\$ 1,095,000	\$ 26,450,000	\$ 9,615,000	1
				\$ 37,160,000	\$ 1,095,000	\$ 26,450,000	\$ 9,615,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2014.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2017 was 0.94%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017



Residential Housing Finance Bonds, 2008 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	7/1/2009	Serial	1.850	\$ 795,000	\$ 795,000	\$ -	\$ -	N/A
--	1/1/2010	Serial	2.450	800,000	800,000	-	-	N/A
--	7/1/2010	Serial	2.600	815,000	810,000	5,000	-	N/A
--	1/1/2011	Serial	2.900	825,000	795,000	30,000	-	N/A
--	7/1/2011	Serial	3.000	835,000	800,000	35,000	-	N/A
--	1/1/2012	Serial	3.200	850,000	770,000	80,000	-	N/A
--	7/1/2012	Serial	3.300	865,000	675,000	190,000	-	N/A
--	1/1/2013	Serial	3.400	885,000	500,000	385,000	-	N/A
--	7/1/2013	Serial	3.450	900,000	430,000	470,000	-	N/A
--	1/1/2014	Serial	3.650	915,000	300,000	615,000	-	N/A
--	7/1/2014	Serial	3.700	935,000	260,000	675,000	-	N/A
--	1/1/2015	Serial	3.800	955,000	165,000	790,000	-	N/A
--	7/1/2015	Serial	3.800	975,000	160,000	815,000	-	N/A
60415N2B7	1/1/2016	Serial	3.950	995,000	125,000	870,000	-	N/A
60415N2C5	7/1/2016	Serial	3.950	1,015,000	105,000	910,000	-	N/A
60415N2D3	1/1/2017	Serial	4.050	1,040,000	105,000	935,000	-	N/A
60415N2E1	7/1/2017	Serial	4.050	880,000	-	785,000	95,000	1
60415N2F8	1/1/2018	Serial	4.100	890,000	-	790,000	100,000	1
60415N2G6	7/1/2018	Serial	4.100	920,000	-	820,000	100,000	1
60415N2M3	1/1/2019	Serial	4.200	725,000	-	655,000	70,000	1
60415N2N1	7/1/2019	Serial	4.200	755,000	-	680,000	75,000	1
60415N2H4	7/1/2023	Term (a)	4.650	6,520,000	-	5,835,000	685,000	1
				<u>\$ 25,090,000</u>	<u>\$ 7,595,000</u>	<u>\$ 16,370,000</u>	<u>\$ 1,125,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2008 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2020.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017



Residential Housing Finance Bonds, 2008 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2J0	7/1/2028	Term (a)	5.500	\$ 15,835,000	\$ -	\$ 14,125,000	\$ 1,710,000	1
60415N2K7	7/1/2033	Term (b)	5.650	19,075,000	-	17,030,000	2,045,000	1
				<u>\$ 34,910,000</u>	<u>\$ -</u>	<u>\$ 31,155,000</u>	<u>\$ 3,755,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2023.

(b): Sinking fund redemptions begin January 1, 2029.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2008 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2L5	7/1/2048	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ 14,525,000	\$ 25,475,000	1
				\$ 40,000,000	\$ -	\$ 14,525,000	\$ 25,475,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: August 7, 2008 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2033.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2017 was 0.93%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2009 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	1/1/2010	Serial	1.300	\$ 785,000	\$ 785,000	\$ -	\$ -	N/A
--	7/1/2010	Serial	1.850	795,000	770,000	25,000	-	N/A
--	1/1/2011	Serial	2.250	805,000	755,000	50,000	-	N/A
--	7/1/2011	Serial	2.350	815,000	760,000	55,000	-	N/A
--	1/1/2012	Serial	2.500	830,000	755,000	75,000	-	N/A
--	7/1/2012	Serial	2.550	840,000	720,000	120,000	-	N/A
--	1/1/2013	Serial	2.750	855,000	580,000	275,000	-	N/A
--	7/1/2013	Serial	2.800	870,000	475,000	395,000	-	N/A
--	1/1/2014	Serial	3.000	885,000	360,000	525,000	-	N/A
--	7/1/2014	Serial	3.050	905,000	270,000	635,000	-	N/A
--	1/1/2015	Serial	3.250	920,000	195,000	725,000	-	N/A
--	7/1/2015	Serial	3.300	940,000	130,000	810,000	-	N/A
60415N3J9	1/1/2016	Serial	3.500	960,000	105,000	855,000	-	N/A
60415N3K6	7/1/2016	Serial	3.550	980,000	105,000	875,000	-	N/A
60415N3L4	1/1/2017	Serial	3.750	1,000,000	75,000	925,000	-	N/A
60415N3M2	7/1/2017	Serial	3.800	1,020,000	-	990,000	30,000	1
60415N3N0	1/1/2018	Serial	4.000	1,045,000	-	1,015,000	30,000	1
60415N3P5	7/1/2018	Serial	4.000	1,070,000	-	1,040,000	30,000	1
60415N3Q3	1/1/2019	Serial	4.250	1,095,000	-	1,065,000	30,000	1
60415N3R1	7/1/2019	Serial	4.250	1,120,000	-	1,090,000	30,000	1
60415N3S9	1/1/2023	Term (a)	5.200	8,260,000	-	8,020,000	240,000	1
				<u>\$ 26,795,000</u>	<u>\$ 6,840,000</u>	<u>\$ 19,565,000</u>	<u>\$ 390,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017



Residential Housing Finance Bonds, 2009 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2023.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2009 Series B

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2S0	7/1/2024	Term (a)	5.450	\$ 5,000,000	\$ -	\$ 4,870,000	\$ 130,000	1
60415N2T8	7/1/2028	Term (b)	5.900	13,205,000	-	12,865,000	340,000	1
60415N2U5	7/1/2038	Term (c)	5.000	15,000,000	-	15,000,000	-	N/A
				<u>\$ 33,205,000</u>	<u>\$ -</u>	<u>\$ 32,735,000</u>	<u>\$ 470,000</u>	

* Interest not included in the calculation of adjusted current earnings of corporations for the purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2023.
- (b): Sinking fund redemptions begin January 1, 2025.
- (c): Sinking fund redemptions begin January 1, 2036.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2009 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2V3	7/1/2036	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	1
				\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: February 12, 2009 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2019.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2017 was 0.93%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2009 Series D

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	1/1/2011	Serial	1.200	\$ 1,780,000	\$ 1,765,000	\$ 15,000	\$ -	N/A
--	7/1/2011	Serial	1.250	1,800,000	1,780,000	20,000	-	N/A
--	1/1/2012	Serial	1.600	1,820,000	1,760,000	60,000	-	N/A
--	7/1/2012	Serial	1.750	1,840,000	1,715,000	125,000	-	N/A
--	1/1/2013	Serial	2.000	1,865,000	1,575,000	290,000	-	N/A
--	7/1/2013	Serial	2.050	1,000,000	820,000	180,000	-	N/A
60415N5C2	7/1/2017	Serial	3.650	895,000	-	415,000	480,000	1
60415N4S8	1/1/2018	Serial	3.875	1,435,000	-	655,000	780,000	1
60415N5D0	7/1/2018	Serial	3.875	1,425,000	-	645,000	780,000	1
60415N4T6	1/1/2019	Serial	3.950	450,000	-	210,000	240,000	1
60415N5E8	7/1/2019	Serial	3.950	615,000	-	300,000	315,000	1
60415N5F5	1/1/2020	Term (a)	4.050	3,360,000	-	1,535,000	1,825,000	1
60415N4U3	7/1/2020	Serial	4.000	1,545,000	-	730,000	815,000	1
				\$ 19,830,000	\$ 9,415,000	\$ 5,180,000	\$ 5,235,000	

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2009 Series D, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2019.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2009 Series E

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	7/1/2013	Serial	2.050	\$ 895,000	\$ 755,000	\$ 140,000	\$ -	N/A
--	1/1/2014	Serial	2.500	1,920,000	1,485,000	435,000	-	N/A
--	7/1/2014	Serial	2.550	1,950,000	1,465,000	485,000	-	N/A
--	1/1/2015	Serial	2.950	1,985,000	1,400,000	585,000	-	N/A
--	7/1/2015	Serial	3.000	1,505,000	1,045,000	460,000	-	N/A
60415N5K4	1/1/2016	Serial	3.375	585,000	360,000	225,000	-	N/A
60415N5L2	1/1/2021	Serial	4.150	1,670,000	-	735,000	935,000	1
60415N5M0	7/1/2021	Serial	4.200	1,715,000	-	775,000	940,000	1
60415N4X7	7/1/2024	Term (a)	4.550	11,315,000	-	5,055,000	6,260,000	1
60415N4Y5	7/1/2029	Term (b)	4.900	22,700,000	-	10,125,000	12,575,000	1
60415N4Z2	7/1/2034	Term (c)	5.050	23,170,000	-	10,365,000	12,805,000	1
60415N5G3	1/1/2040	Term (d)	5.100	34,550,000	-	15,455,000	19,095,000	1
				\$ 103,960,000	\$ 6,510,000	\$ 44,840,000	\$ 52,610,000	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017



Residential Housing Finance Bonds, 2009 Series E, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2022.
- (b): Sinking fund redemptions begin January 1, 2025.
- (c): Sinking fund redemptions begin January 1, 2030.
- (d): Sinking fund redemptions begin January 1, 2035.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017



Residential Housing Finance Bonds, 2012 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	1/1/2013	Serial	0.750	\$ 505,000	\$ 485,000	\$ 20,000	\$ -	N/A
--	7/1/2013	Serial	0.850	2,200,000	2,020,000	180,000	-	N/A
--	1/1/2014	Serial	1.100	2,220,000	1,840,000	380,000	-	N/A
--	7/1/2014	Serial	1.200	2,245,000	1,810,000	435,000	-	N/A
--	1/1/2015	Serial	1.500	2,275,000	1,765,000	510,000	-	N/A
--	7/1/2015	Serial	1.600	2,300,000	1,740,000	560,000	-	N/A
60416SAG5	1/1/2016	Serial	1.850	2,335,000	1,705,000	630,000	-	N/A
60416SAH3	7/1/2016	Serial	1.950	2,370,000	1,680,000	690,000	-	N/A
60416SAJ9	1/1/2017	Serial	2.250	2,405,000	1,560,000	845,000	-	N/A
60416SAK6	7/1/2017	Serial	2.350	2,445,000	-	910,000	1,535,000	2
60416SAL4	1/1/2018	Serial	2.750	2,485,000	-	925,000	1,560,000	2
60416SAM2	7/1/2018	Serial	2.850	2,530,000	-	945,000	1,585,000	2
60416SAN0	1/1/2019	Serial	3.050	2,580,000	-	960,000	1,620,000	2
60416SAP5	7/1/2019	Serial	3.100	2,630,000	-	995,000	1,635,000	2
60416SAQ3	1/1/2020	Serial	3.350	2,675,000	-	995,000	1,680,000	2
60416SAR1	7/1/2020	Serial	3.400	2,730,000	-	1,035,000	1,695,000	2
60416SAS9	1/1/2021	Serial	3.550	2,790,000	-	1,055,000	1,735,000	2
60416SAT7	7/1/2021	Serial	3.550	2,855,000	-	1,070,000	1,785,000	2
60416SAU4	1/1/2022	Serial	3.750	2,920,000	-	1,100,000	1,820,000	2
60416SAV2	7/1/2022	Serial	3.750	2,990,000	-	1,115,000	1,875,000	2
60416SAW0	1/1/2023	Serial	3.900	2,460,000	-	920,000	1,540,000	2
				<u>\$ 50,945,000</u>	<u>\$ 14,605,000</u>	<u>\$ 16,275,000</u>	<u>\$ 20,065,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017



Residential Housing Finance Bonds, 2012 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2012 Series B

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SAX8	1/1/2023	Serial	3.300	\$ 605,000	\$ -	\$ 220,000	\$ 385,000	2
60416SAY6	7/1/2023	Serial	3.300	3,135,000	-	1,075,000	2,060,000	2
60416SAZ3	1/1/2024	Serial	3.450	3,215,000	-	1,120,000	2,095,000	2
60416SBA7	7/1/2024	Serial	3.450	1,875,000	-	875,000	1,000,000	2
				<u>\$ 8,830,000</u>	<u>\$ -</u>	<u>\$ 3,290,000</u>	<u>\$ 5,540,000</u>	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2012 Series C

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SBB5	7/1/2025	Term (a)	3.625	\$ 8,235,000	\$ -	\$ 3,075,000	\$ 5,160,000	2
60416SBC3	1/1/2029	Term (b)	3.850	22,740,000	-	8,460,000	14,280,000	2
				<u>\$ 30,975,000</u>	<u>\$ -</u>	<u>\$ 11,535,000</u>	<u>\$ 19,440,000</u>	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2024.

(b): Sinking fund redemptions begin January 1, 2026.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2012 Series D

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SBD1	7/1/2030	Term (a)	3.900	\$ 16,465,000	\$ -	\$ 6,140,000	\$ 10,325,000	2
60416SBE9	7/1/2040	Term (b)	4.000	43,535,000	-	26,735,000	16,800,000	1
				<u>\$ 60,000,000</u>	<u>\$ -</u>	<u>\$ 32,875,000</u>	<u>\$ 27,125,000</u>	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2012 Series A, 2012 Series B, 2012 Series C and 2012 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2012 Series D PAC Term bonds maturing July 1, 2040.

Optional Redemption: Bonds with stated maturities on or after July 1, 2022, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2022 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2029.

(b): Sinking fund redemptions begin January 1, 2031.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2013 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	1/1/2014	Serial	0.400	\$ 1,310,000	\$ 1,310,000	\$ -	\$ -	N/A
--	7/1/2014	Serial	0.500	1,390,000	1,350,000	40,000	-	N/A
--	1/1/2015	Serial	0.625	1,400,000	1,350,000	50,000	-	N/A
--	7/1/2015	Serial	0.750	1,410,000	1,315,000	95,000	-	N/A
60416SBZ2	1/1/2016	Serial	1.050	1,425,000	1,280,000	145,000	-	N/A
60416SCA6	7/1/2016	Serial	1.150	550,000	490,000	60,000	-	N/A
60416SBU3	7/1/2031	Term (a)	3.000	25,820,000	-	13,585,000	12,235,000	1
				<u>\$ 33,305,000</u>	<u>\$ 7,095,000</u>	<u>\$ 13,975,000</u>	<u>\$ 12,235,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2013 Series A, 2013 Series B and 2013 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2013 Series A PAC Term bonds maturing July 1, 2031.

Optional Redemption: Bonds with stated maturities on or after July 1, 2023, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2023 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2024.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2013 Series B

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SCB4	7/1/2016	Serial	0.900	\$ 885,000	\$ 800,000	\$ 85,000	\$ -	N/A
60416SCC2	1/1/2017	Serial	1.100	1,450,000	1,240,000	210,000	-	N/A
60416SCD0	7/1/2017	Serial	1.200	1,465,000	-	235,000	1,230,000	2
60416SCE8	1/1/2018	Serial	1.450	1,480,000	-	245,000	1,235,000	2
60416SCF5	7/1/2018	Serial	1.550	1,500,000	-	265,000	1,235,000	2
60416SCG3	1/1/2019	Serial	1.700	1,515,000	-	280,000	1,235,000	2
60416SCH1	7/1/2019	Serial	1.800	1,260,000	-	195,000	1,065,000	2
				<u>\$ 9,555,000</u>	<u>\$ 2,040,000</u>	<u>\$ 1,515,000</u>	<u>\$ 6,000,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2013 Series A, 2013 Series B and 2013 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2013 Series A PAC Term bonds maturing July 1, 2031.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2013 Series C

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SCJ7	7/1/2019	Serial	1.800	\$ 275,000	\$ -	\$ 45,000	\$ 230,000	2
60416SCK4	1/1/2020	Serial	2.000	1,555,000	-	245,000	1,310,000	2
60416SCL2	7/1/2020	Serial	2.100	1,580,000	-	250,000	1,330,000	2
60416SCM0	1/1/2021	Serial	2.300	1,600,000	-	255,000	1,345,000	2
60416SCN8	7/1/2021	Serial	2.350	1,625,000	-	265,000	1,360,000	2
60416SCP3	1/1/2022	Serial	2.550	1,650,000	-	265,000	1,385,000	2
60416SCQ1	7/1/2022	Serial	2.550	1,680,000	-	275,000	1,405,000	2
60416SCR9	1/1/2023	Serial	2.750	1,710,000	-	305,000	1,405,000	2
60416SCS7	7/1/2023	Serial	2.750	1,740,000	-	315,000	1,425,000	2
60416SCT5	7/1/2033	Term (a)	3.600	8,180,000	-	1,355,000	6,825,000	2
60416SCU2	7/1/2038	Term (b)	3.800	11,260,000	-	1,870,000	9,390,000	2
60416SCV0	7/1/2043	Term (c)	3.900	9,455,000	-	1,560,000	7,895,000	2
				\$ 42,310,000	\$ -	\$ 7,005,000	\$ 35,305,000	

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2013 Series C, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2013 Series A, 2013 Series B and 2013 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2013 Series A PAC Term bonds maturing July 1, 2031.

Optional Redemption: Bonds with stated maturities on or after July 1, 2023, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2023 and thereafter - 100%.

- (a): Sinking fund redemptions begin July 1, 2031.
- (b): Sinking fund redemptions begin January 1, 2034.
- (c): Sinking fund redemptions begin January 1, 2039.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017



Residential Housing Finance Bonds, 2014 Series A

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	1/1/2015	Serial	0.250	\$ 1,045,000	\$ 1,030,000	\$ 15,000	\$ -	N/A
--	7/1/2015	Serial	0.350	1,110,000	1,070,000	40,000	-	N/A
60416SFC9	1/1/2016	Serial	0.450	1,175,000	1,020,000	155,000	-	N/A
60416SFD7	7/1/2016	Serial	0.550	1,235,000	1,040,000	195,000	-	N/A
60416SFE5	1/1/2017	Serial	0.850	1,280,000	935,000	345,000	-	N/A
60416SFF2	7/1/2017	Serial	0.950	1,270,000	-	370,000	900,000	2
60416SFG0	1/1/2018	Serial	1.250	1,260,000	-	360,000	900,000	2
60416SFH8	7/1/2018	Serial	1.350	1,245,000	-	350,000	895,000	2
60416SFJ4	1/1/2019	Serial	1.650	1,235,000	-	350,000	885,000	2
60416SFK1	7/1/2019	Serial	1.750	1,230,000	-	350,000	880,000	2
60416SFL9	1/1/2020	Serial	2.100	1,220,000	-	345,000	875,000	2
60416SFM7	7/1/2020	Serial	2.200	1,215,000	-	340,000	875,000	2
60416SFN5	1/1/2021	Serial	2.500	1,210,000	-	335,000	875,000	2
60416SFP0	7/1/2021	Serial	2.600	1,205,000	-	330,000	875,000	2
60416SFQ8	1/1/2022	Serial	2.800	1,200,000	-	325,000	875,000	2
60416SFR6	7/1/2022	Serial	2.900	1,200,000	-	325,000	875,000	2
60416SFS4	1/1/2023	Serial	3.050	1,200,000	-	325,000	875,000	2
60416SFT2	7/1/2023	Serial	3.100	1,200,000	-	325,000	875,000	2
60416SFU9	1/1/2024	Serial	3.300	1,200,000	-	325,000	875,000	2
60416SFW5	7/1/2024	Serial	3.350	1,200,000	-	320,000	880,000	2
60416SFX3	1/1/2027	Term (a)	3.750	5,095,000	-	1,430,000	3,665,000	2
60416SFV7	7/1/2038	Term (b)	4.000	20,770,000	-	6,295,000	14,475,000	1
				\$ 50,000,000	\$ 5,095,000	\$ 13,550,000	\$ 31,355,000	

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017



Residential Housing Finance Bonds, 2014 Series A, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series A.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series A PAC Term bonds maturing July 1, 2038.

Optional Redemption: Bonds with stated maturities on or after July 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2025.
- (b): Sinking fund redemptions begin January 1, 2027.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017



Residential Housing Finance Bonds, 2014 Series B

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	1/1/2015	Serial	0.200	\$ 735,000	\$ 735,000	\$ -	\$ -	N/A
--	7/1/2015	Serial	0.300	1,140,000	1,125,000	15,000	-	N/A
60416SGA2	1/1/2016	Serial	0.450	1,200,000	1,120,000	80,000	-	N/A
60416SGB0	7/1/2016	Serial	0.500	1,240,000	1,095,000	145,000	-	N/A
60416SGC8	1/1/2017	Serial	0.850	1,255,000	1,010,000	245,000	-	N/A
60416SGD6	7/1/2017	Serial	0.950	1,240,000	-	275,000	965,000	2
60416SGE4	1/1/2018	Serial	1.200	1,230,000	-	275,000	955,000	2
60416SGF1	7/1/2018	Serial	1.350	1,220,000	-	275,000	945,000	2
60416SGG9	1/1/2019	Serial	1.600	1,210,000	-	265,000	945,000	2
60416SGH7	7/1/2019	Serial	1.700	1,205,000	-	260,000	945,000	2
60416SGJ3	1/1/2020	Serial	2.000	1,195,000	-	250,000	945,000	2
60416SGK0	7/1/2020	Serial	2.100	1,195,000	-	250,000	945,000	2
60416SGL8	1/1/2021	Serial	2.350	1,190,000	-	245,000	945,000	2
60416SGM6	7/1/2021	Serial	2.450	1,185,000	-	240,000	945,000	2
60416SGN4	1/1/2022	Serial	2.700	1,185,000	-	240,000	945,000	2
60416SGP9	7/1/2022	Serial	2.750	1,185,000	-	240,000	945,000	2
60416SGQ7	1/1/2023	Serial	2.950	1,185,000	-	240,000	945,000	2
60416SGR5	7/1/2023	Serial	2.950	1,185,000	-	240,000	945,000	2
60416SGS3	1/1/2024	Serial	3.050	1,190,000	-	245,000	945,000	2
60416SGT1	7/1/2024	Serial	3.050	1,190,000	-	245,000	945,000	2
60416SGW4	1/1/2025	Serial	3.200	1,195,000	-	250,000	945,000	2
60416SGX2	7/1/2025	Serial	3.200	1,200,000	-	255,000	945,000	2
60416SGY0	1/1/2026	Serial	3.350	1,205,000	-	260,000	945,000	2
60416SGU8	7/1/2026	Serial	3.350	380,000	-	80,000	300,000	2
60416SGV6	1/1/2038	Term (a)	4.000	22,460,000	-	7,265,000	15,195,000	1
				<u>\$ 50,000,000</u>	<u>\$ 5,085,000</u>	<u>\$ 12,380,000</u>	<u>\$ 32,535,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2014 Series B, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series B PAC Term bonds maturing January 1, 2038.

Optional Redemption: Bonds with stated maturities on or after July 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2026.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017



Residential Housing Finance Bonds, 2014 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	7/1/2015	Serial	0.350	\$ 3,315,000	\$ 3,215,000	\$ 100,000	\$ -	N/A
60416SHB9	1/1/2016	Serial	0.500	3,380,000	3,090,000	290,000	\$ -	N/A
60416SHC7	7/1/2016	Serial	0.600	3,120,000	2,760,000	360,000	\$ -	N/A
60416SHD5	1/1/2017	Serial	0.950	3,215,000	2,630,000	585,000	\$ -	N/A
60416SHE3	7/1/2017	Serial	1.050	3,300,000	-	675,000	\$ 2,625,000	2
60416SHF0	1/1/2018	Serial	1.300	3,350,000	-	675,000	\$ 2,675,000	2
60416SHG8	7/1/2018	Serial	1.400	3,400,000	-	695,000	\$ 2,705,000	2
60416SHH6	1/1/2019	Serial	1.700	3,460,000	-	710,000	\$ 2,750,000	2
60416SHJ2	7/1/2019	Serial	1.800	3,510,000	-	720,000	\$ 2,790,000	2
60416SHK9	1/1/2020	Serial	2.050	3,560,000	-	725,000	\$ 2,835,000	2
60416SHL7	7/1/2020	Serial	2.150	665,000	-	135,000	\$ 530,000	2
60416SHQ6	7/1/2022	Serial	2.900	3,900,000	-	795,000	\$ 3,105,000	2
60416SHR4	1/1/2023	Serial	3.000	3,970,000	-	805,000	\$ 3,165,000	2
60416SHS2	7/1/2023	Serial	3.050	4,060,000	-	820,000	\$ 3,240,000	2
60416SHT0	1/1/2024	Serial	3.125	4,145,000	-	840,000	\$ 3,305,000	2
60416SHU7	7/1/2024	Serial	3.125	4,240,000	-	855,000	\$ 3,385,000	2
60416SHV5	1/1/2025	Serial	3.200	4,330,000	-	875,000	\$ 3,455,000	2
60416SHX1	1/1/2045	Term (a)	4.000	84,225,000	-	19,335,000	\$ 64,890,000	1
				\$ 143,145,000	\$ 11,695,000	\$ 29,995,000	\$ 101,455,000	

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2014 Series C, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series C, 2014 Series D and 2014 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series C PAC Term bonds maturing January 1, 2045.

Optional Redemption: Bonds with stated maturities on or after January 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2032.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017



Residential Housing Finance Bonds, 2014 Series D

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SHZ6	7/1/2025	Serial	3.000	\$ 4,425,000	\$ -	\$ 890,000	\$ 3,535,000	2
60416SHY9	1/1/2026	Serial	3.100	2,160,000	-	435,000	1,725,000	2
				<u>\$ 6,585,000</u>	<u>\$ -</u>	<u>\$ 1,325,000</u>	<u>\$ 5,260,000</u>	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series C, 2014 Series D and 2014 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series C PAC Term bonds maturing January 1, 2045.

Optional Redemption: Bonds with stated maturities on or after January 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2014 Series E

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SHM5	7/1/2020	Serial	2.000	\$ 2,955,000	\$ -	\$ 600,000	\$ 2,355,000	2
60416SHN3	1/1/2021	Serial	2.200	3,660,000	-	745,000	2,915,000	2
60416SHP8	7/1/2021	Serial	2.300	3,720,000	-	755,000	2,965,000	2
60416SHW3	1/1/2022	Serial	2.600	3,815,000	-	780,000	3,035,000	2
60416SJC5	1/1/2026	Serial	3.100	2,375,000	-	485,000	1,890,000	2
60416SJD3	7/1/2026	Serial	3.100	4,580,000	-	925,000	3,655,000	2
60416SJA9	7/1/2029	Term (a)	3.350	29,485,000	-	5,980,000	23,505,000	2
60416SJB7	1/1/2032	Term (b)	3.500	25,410,000	-	5,155,000	20,255,000	2
				<u>\$ 76,000,000</u>	<u>\$ -</u>	<u>\$ 15,425,000</u>	<u>\$ 60,575,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017



Residential Housing Finance Bonds, 2014 Series E, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2014 Series C, 2014 Series D and 2014 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2014 Series C PAC Term bonds maturing January 1, 2045.

Optional Redemption: Bonds with stated maturities on or after January 1, 2024, in whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2024 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2027.

(b): Sinking fund redemptions begin January 1, 2030.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2015 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SKD1	1/1/2041	Term(a)	4.000	\$ 43,070,000	\$ -	\$ 7,000,000	\$ 36,070,000	1
				\$ 43,070,000	\$ -	\$ 7,000,000	\$ 36,070,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2015 Series A, 2015 Series B, 2015 Series C and 2015 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2015 Series A PAC Term bonds maturing January 1, 2041.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2025 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2031.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017



Residential Housing Finance Bonds, 2015 Series C

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SKG4	7/1/2016	Serial	0.400	\$ 1,390,000	\$ 1,340,000	\$ 50,000	\$ -	N/A
60416SKH2	1/1/2017	Serial	0.625	1,575,000	1,360,000	215,000	-	N/A
60416SKJ8	7/1/2017	Serial	0.800	1,590,000	-	215,000	1,375,000	2
60416SKK5	1/1/2018	Serial	1.100	1,605,000	-	225,000	1,380,000	2
60416SKL3	7/1/2018	Serial	1.200	1,625,000	-	230,000	1,395,000	2
60416SKM1	1/1/2019	Serial	1.350	1,645,000	-	235,000	1,410,000	2
60416SKN9	7/1/2019	Serial	1.450	1,665,000	-	235,000	1,430,000	2
60416SKP4	1/1/2020	Serial	1.700	1,690,000	-	240,000	1,450,000	2
60416SKQ2	7/1/2020	Serial	1.800	1,715,000	-	245,000	1,470,000	2
60416SKR0	1/1/2021	Serial	2.050	1,740,000	-	255,000	1,485,000	2
60416SKS8	7/1/2021	Serial	2.100	1,765,000	-	255,000	1,510,000	2
60416SKT6	1/1/2022	Serial	2.350	1,790,000	-	255,000	1,535,000	2
60416SKU3	7/1/2022	Serial	2.400	1,820,000	-	255,000	1,565,000	2
60416SKV1	1/1/2023	Serial	2.55	1,855,000	-	260,000	1,595,000	2
60416SKW9	7/1/2023	Serial	2.60	1,890,000	-	270,000	1,620,000	2
60416SKX7	1/1/2024	Serial	2.75	1,930,000	-	270,000	1,660,000	2
60416SKY5	7/1/2024	Serial	2.80	1,965,000	-	275,000	1,690,000	2
60416SKZ2	1/1/2025	Serial	2.90	2,005,000	-	285,000	1,720,000	2
60416SLA6	7/1/2025	Serial	2.95	2,050,000	-	290,000	1,760,000	2
60416SLB4	1/1/2026	Serial	3.05	2,090,000	-	305,000	1,785,000	2
60416SLC2	7/1/2026	Serial	3.10	2,135,000	-	320,000	1,815,000	2
60416SLD0	7/1/2031	Term(a)	3.60	24,245,000	-	3,450,000	20,795,000	2
				\$ 61,780,000	\$ 2,700,000	\$ 8,635,000	\$ 50,445,000	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017



Residential Housing Finance Bonds, 2015 Series C, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2015 Series A, 2015 Series B, 2015 Series C and 2015 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2015 Series A PAC Term bonds maturing January 1, 2041.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2025 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2027

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2015 Series D

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416SLE8	1/1/2046	Term (a)	Variable*	\$ 18,225,000	\$ -	\$ -	\$ 18,225,000	2
				\$ 18,225,000	\$ -	\$ -	\$ 18,225,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2015 Series A, 2015 Series B, 2015 Series C and 2015 Series D.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2015 Series A PAC Term bonds maturing January 1, 2041.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: August 12, 2015 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2041.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2017 was 0.93%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017



Residential Housing Finance Bonds, 2015 Series E

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SMK3	7/1/2016	Serial	0.600	\$ 1,800,000	\$ 1,790,000	\$ 10,000	\$ -	N/A
60416SML1	1/1/2017	Serial	1.000	2,220,000	2,035,000	185,000	-	2
60416SMM9	7/1/2017	Serial	1.110	2,240,000	-	285,000	1,955,000	2
60416SMN7	1/1/2018	Serial	1.250	2,270,000	-	290,000	1,980,000	2
60416SMP2	7/1/2018	Serial	1.350	2,295,000	-	290,000	2,005,000	2
60416SMQ0	1/1/2019	Serial	1.650	2,325,000	-	290,000	2,035,000	2
60416SMR8	7/1/2019	Serial	1.750	2,360,000	-	310,000	2,050,000	2
60416SMS6	1/1/2020	Serial	1.900	2,395,000	-	315,000	2,080,000	2
60416SMT4	7/1/2020	Serial	2.000	2,435,000	-	315,000	2,120,000	2
60416SMU1	1/1/2021	Serial	2.150	2,475,000	-	325,000	2,150,000	2
60416SMV9	7/1/2021	Serial	2.250	2,515,000	-	330,000	2,185,000	2
60416SMW7	1/1/2022	Serial	2.350	2,560,000	-	335,000	2,225,000	2
60416SMX5	7/1/2022	Serial	2.450	2,610,000	-	340,000	2,270,000	2
60416SMY3	1/1/2023	Serial	2.650	1,930,000	-	245,000	1,685,000	2
60416SMZ0	1/1/2046	Term(a)	3.500	64,500,000	-	8,130,000	56,370,000	1
				<u>\$ 96,930,000</u>	<u>\$ 3,825,000</u>	<u>\$ 11,995,000</u>	<u>\$ 81,110,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017



Residential Housing Finance Bonds, 2015 Series E, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2015 Series E, 2015 Series F and 2015 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2015 Series E PAC Term bonds maturing January 1, 2046.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2025 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2034.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2015 Series F

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SNA4	1/1/2023	Serial	2.350	\$ 730,000	\$ -	\$ 95,000	\$ 635,000	2
60416SNB2	7/1/2023	Serial	2.400	2,715,000	-	355,000	2,360,000	2
60416SNC0	1/1/2024	Serial	2.600	2,770,000	-	355,000	2,415,000	2
60416SND8	7/1/2024	Serial	2.650	2,830,000	-	365,000	2,465,000	2
60416SNE6	1/1/2025	Serial	2.750	2,890,000	-	370,000	2,520,000	2
60416SNF3	7/1/2025	Serial	2.800	2,955,000	-	380,000	2,575,000	2
60416SNG1	1/1/2026	Serial	2.900	3,020,000	-	385,000	2,635,000	2
60416SNJ5	7/1/2026	Serial	2.950	3,090,000	-	405,000	2,685,000	2
60416SNH9	7/1/2029	Term(a)	3.300	18,515,000	-	2,385,000	16,130,000	2
				\$ 39,515,000	\$ -	\$ 5,095,000	\$ 34,420,000	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2015 Series E, 2015 Series F and 2015 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2015 Series E PAC Term bonds maturing January 1, 2046.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2025 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2027.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP® is a registered trademark of the American Bankers Association.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2015 Series G

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416SMG2	1/1/2034	Term (a)	Variable*	\$ 35,000,000	\$ -	\$ -	\$ 35,000,000	2
				<u>\$ 35,000,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,000,000</u>	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2015 Series E, 2015 Series F and 2015 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2015 Series E PAC Term bonds maturing January 1, 2046.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 9, 2015 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2029.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2017 was 0.90%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2016 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SNM8	1/1/2017	Serial	0.850	\$ 695,000	\$ 660,000	\$ 35,000	\$ -	2
60416SNN6	7/1/2017	Serial	0.950	1,125,000	-	100,000	1,025,000	2
60416SNP1	1/1/2018	Serial	1.050	1,140,000	-	100,000	1,040,000	2
60416SNQ9	7/1/2018	Serial	1.100	1,145,000	-	100,000	1,045,000	2
60416SNR7	1/1/2019	Serial	1.250	1,590,000	-	135,000	1,455,000	2
60416SNS5	7/1/2019	Serial	1.300	1,600,000	-	135,000	1,465,000	2
60416SNT3	1/1/2020	Serial	1.500	1,625,000	-	135,000	1,490,000	2
60416SNU0	7/1/2020	Serial	1.550	1,650,000	-	135,000	1,515,000	2
60416SNV8	1/1/2021	Serial	1.700	1,670,000	-	145,000	1,525,000	2
60416SNW6	7/1/2021	Serial	1.750	1,700,000	-	150,000	1,550,000	2
60416SNX4	1/1/2022	Serial	1.950	1,725,000	-	150,000	1,575,000	2
60416SNY2	7/1/2022	Serial	2.000	1,750,000	-	155,000	1,595,000	2
60416SNZ9	1/1/2023	Serial	2.100	1,790,000	-	155,000	1,635,000	2
60416SPA2	7/1/2023	Serial	2.150	1,820,000	-	160,000	1,660,000	2
60416SPB0	1/1/2024	Serial	2.250	1,845,000	-	165,000	1,680,000	2
60416SPC8	7/1/2024	Serial	2.300	1,885,000	-	160,000	1,725,000	2
60416SPD6	1/1/2025	Serial	2.450	1,920,000	-	170,000	1,750,000	2
60416SPE4	7/1/2025	Serial	2.500	1,960,000	-	175,000	1,785,000	2
60416SPF1	1/1/2026	Serial	2.650	1,995,000	-	175,000	1,820,000	2
60416SPG9	7/1/2026	Serial	2.700	2,040,000	-	175,000	1,865,000	2
60416SPH7	7/1/2031	Term (a)	3.100	23,180,000	-	2,015,000	21,165,000	2
60416SPJ3	1/1/2033	Term (b)	3.200	7,285,000	-	630,000	6,655,000	2
				\$ 63,135,000	\$ 660,000	\$ 5,455,000	\$ 57,020,000	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017



Residential Housing Finance Bonds, 2016 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) constituting Tax-Exempt Receipts of 2016 Series A, 2016 Series B and 2016 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called from Tax-Exempt Receipts after satisfying the cumulative redemption schedule requirements for the 2016 Series B PAC Term bonds maturing July 1, 2046. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2025 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2027.
- (b): Sinking fund redemptions begin January 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2016 Series B

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SPK0	7/1/2035	Term (a)	3.100	\$ 15,680,000	\$ -	\$ 1,365,000	\$ 14,315,000	2
60416SPL8	1/1/2037	Term (b)	3.150	9,850,000	-	855,000	8,995,000	2
60416SPM6	7/1/2046	Term (c)	3.500	49,455,000	-	3,705,000	45,750,000	1
				<u>\$ 74,985,000</u>	<u>\$ -</u>	<u>\$ 5,925,000</u>	<u>\$ 69,060,000</u>	

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) constituting Tax-Exempt Receipts of 2016 Series A, 2016 Series B and 2016 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called from Tax-Exempt Receipts after satisfying the cumulative redemption schedule requirements for the 2016 Series B PAC Term bonds maturing July 1, 2046. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2025 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2033.
- (b): Sinking fund redemptions begin January 1, 2036.
- (c): Sinking fund redemptions begin July 1, 2037.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2016 Series C

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Taxable			Call Priority (Note A and B)
					Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	
60416SPN4	1/1/2017	Serial	1.200	\$ 600,000	\$ 540,000	\$ 60,000	\$ -	2
60416SPP9	1/1/2018	Serial	1.550	1,200,000	-	160,000	1,040,000	2
60416SPQ7	1/1/2019	Serial	1.850	815,000	-	105,000	710,000	2
60416SPR5	1/1/2020	Serial	2.200	425,000	-	55,000	370,000	2
60416SPS3	1/1/2021	Serial	2.450	450,000	-	60,000	390,000	2
60416SPT1	1/1/2022	Serial	2.700	470,000	-	60,000	410,000	2
60416SPU8	1/1/2023	Serial	2.900	500,000	-	70,000	430,000	2
60416SPV6	1/1/2024	Serial	3.050	530,000	-	70,000	460,000	2
60416SPW4	1/1/2025	Serial	3.250	560,000	-	75,000	485,000	2
60416SPX2	1/1/2026	Serial	3.350	590,000	-	80,000	510,000	2
60416SPY0	7/1/2031	Term (a)	3.800	3,900,000	-	520,000	3,380,000	2
60416SPZ7	7/1/2037	Term (b)	4.200	5,550,000	-	750,000	4,800,000	2
				\$ 15,590,000	\$ 540,000	\$ 2,065,000	\$ 12,985,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) constituting Tax-Exempt Receipts of 2016 Series A, 2016 Series B and 2016 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called from Tax-Exempt Receipts after satisfying the cumulative redemption schedule requirements for the 2016 Series B PAC Term bonds maturing July 1, 2046. See "Section Q – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2025 and thereafter - 100%.

- (a): Sinking fund redemptions begin July 1, 2026.
- (b): Sinking fund redemptions begin January 1, 2032.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017



Residential Housing Finance Bonds, 2016 Series D

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SSD3	7/1/2017	Serial	1.300	\$ 1,425,000	\$ -	\$ -	\$ 1,425,000	2
60416SSE1	1/1/2018	Serial	1.400	1,580,000	-	-	1,580,000	2
60416SSF8	7/1/2018	Serial	1.500	1,600,000	-	-	1,600,000	2
60416SSG6	1/1/2019	Serial	1.800	1,615,000	-	-	1,615,000	2
60416SSH4	7/1/2019	Serial	1.900	1,640,000	-	-	1,640,000	2
60416SSJ0	1/1/2020	Serial	2.050	1,665,000	-	-	1,665,000	2
60416SSK7	7/1/2020	Serial	2.150	1,690,000	-	-	1,690,000	2
60416SSL5	1/1/2021	Serial	2.300	125,000	-	-	125,000	2
				\$ 11,340,000	\$ -	\$ -	\$ 11,340,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2016 Series D, 2016 Series E and 2016 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2016 Series E PAC Term bonds maturing January 1, 2047.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2026 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2016 Series E

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SSM3	1/1/2021	Serial	2.000	\$ 1,590,000	\$ -	\$ -	\$ 1,590,000	2
60416SSN1	7/1/2021	Serial	2.100	1,745,000	-	-	1,745,000	2
60416SSP6	1/1/2022	Serial	2.300	1,775,000	-	-	1,775,000	2
60416SSQ4	7/1/2022	Serial	2.400	1,810,000	-	-	1,810,000	2
60416SSR2	1/1/2023	Serial	2.500	1,840,000	-	-	1,840,000	2
60416SSS0	7/1/2023	Serial	2.600	1,875,000	-	-	1,875,000	2
60416SST8	1/1/2024	Serial	2.700	1,915,000	-	-	1,915,000	2
60416SSU5	7/1/2024	Serial	2.800	1,955,000	-	-	1,955,000	2
60416SSV3	1/1/2025	Serial	2.900	1,995,000	-	-	1,995,000	2
60416SSW1	7/1/2025	Serial	2.950	2,040,000	-	-	2,040,000	2
60416SSX9	1/1/2026	Serial	3.050	2,085,000	-	-	2,085,000	2
60416SSY7	7/1/2026	Serial	3.100	2,130,000	-	-	2,130,000	2
60416SSZ4	1/1/2027	Serial	3.200	2,175,000	-	-	2,175,000	2
60416SSA8	7/1/2027	Serial	3.250	2,225,000	-	-	2,225,000	2
60416STB6	1/1/2031	Term(a)	3.700	14,320,000	-	-	14,320,000	2
60416STC4	1/1/2047	Term (b)	4.000	33,530,000	-	-	33,530,000	1
				<u>\$ 75,005,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 75,005,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017



Residential Housing Finance Bonds, 2016 Series E, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2016 Series D, 2016 Series E and 2016 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2016 Series E PAC Term bonds maturing January 1, 2047.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2026 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2028.

(b): Sinking fund redemptions begin July 1, 2041.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of March 31, 2017**



Residential Housing Finance Bonds, 2016 Series F

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60416SSB7	1/1/2041	Term(a)	Variable*	\$ 50,000,000	\$ -	\$ -	\$ 50,000,000	2
				\$ 50,000,000	\$ -	\$ -	\$ 50,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2016 Series D, 2016 Series E and 2016 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section Q – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2016 Series E PAC Term bonds maturing January 1, 2047.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 23, 2016 and thereafter - 100%.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on March 31, 2017 was 0.93%.

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**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of March 31, 2017**

Residential Housing Finance 2003 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied to the extent required by federal tax law, to Series Bonds selected by Agency and then any outstanding Bonds at Agency option.</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds.</p>

Residential Housing Finance 2003 Series I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series J 2033 Term Bonds in accordance with the cumulative redemption schedule; and second to the extent required by federal tax law, to Series Bonds selected by Agency option and otherwise to any outstanding Bonds selected by Agency option.</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds.</p>

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of March 31, 2017**

Residential Housing Finance 2006 N	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Prepayments must be applied first to redeem Series N 2037 PAC Term Bonds in accordance with the cumulative redemption schedule and second may be applied to redeem any outstanding Bonds selected by Agency option (other than Series N 2037 PAC Term Bonds if in excess of their respective cumulative redemption schedules).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series N 2037 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>

Residential Housing Finance 2007 Series M	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes, from Repayments and Prepayments, not from Excess Revenue.
Call Date From Prepayments or Excess Revenue	Each January 1 and July 1, commencing January 1, 2008.
Call Priority From Prepayments or Excess Revenue	Mandatory redemption, pro rata, from mortgage prepayments and repayments allocable to the Series M Bonds. No redemption from Excess Revenue.



**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of March 31, 2017**

Residential Housing Finance 2007 Series P, Q, S and T											
Call From Unexpended Proceeds	N/A										
Call Date From Unexpended Proceeds	N/A										
Call Priority From Unexpended Proceeds	N/A										
Call From Prepayments or Excess Revenue	Yes										
Call Date From Prepayments or Excess Revenue	Anytime										
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> An amount equal to the following percentages of all prepayments of mortgage principal allocable to the Series Bonds received by or on behalf of the Agency in the table below is herein referred to as the "Series PQS Prepayments".</p> <table border="1"> <thead> <tr> <th><u>Dates</u></th> <th><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td>December 19, 2007 to June 30, 2011</td> <td>15%</td> </tr> <tr> <td>July 1, 2011 to December 31, 2014</td> <td>24</td> </tr> <tr> <td>January 1, 2015 to June 30, 2017</td> <td>30</td> </tr> <tr> <td>July 1, 2017 and thereafter</td> <td>64</td> </tr> </tbody> </table> <p>Series PQS Prepayments must first be applied, to the extent required by federal tax law, to redeem outstanding Series P Bonds, Series Q Bonds, and Series S Bonds selected by Agency option and, to the extent not required by federal tax law to redeem Series P, Series Q, or Series S Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, S, and T Bonds).</p> <p>Prepayments that are not Series PQS Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, S, and T Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series P, Q, S, and T Bonds.</p>	<u>Dates</u>	<u>Percentages</u>	December 19, 2007 to June 30, 2011	15%	July 1, 2011 to December 31, 2014	24	January 1, 2015 to June 30, 2017	30	July 1, 2017 and thereafter	64
<u>Dates</u>	<u>Percentages</u>										
December 19, 2007 to June 30, 2011	15%										
July 1, 2011 to December 31, 2014	24										
January 1, 2015 to June 30, 2017	30										
July 1, 2017 and thereafter	64										

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of March 31, 2017**

Residential Housing Finance 2008 Series A, B and C											
Call From Unexpended Proceeds	N/A										
Call Date From Unexpended Proceeds	N/A										
Call Priority From Unexpended Proceeds	N/A										
Call From Prepayments or Excess Revenue	Yes										
Call Date From Prepayments or Excess Revenue	Anytime										
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table border="0"> <thead> <tr> <th align="center"><u>Dates</u></th> <th align="center"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td>August 7, 2008 to June 30, 2015</td> <td align="right">25.35%</td> </tr> <tr> <td>July 1, 2015 to June 30, 2016</td> <td align="right">56.20</td> </tr> <tr> <td>July 1, 2016 to June 30, 2018</td> <td align="right">89.55</td> </tr> <tr> <td>July 1, 2018 and thereafter</td> <td align="right">100.00</td> </tr> </tbody> </table> <p>Prepayments that are not 10-year Rule restricted may be applied to redeem any outstanding Bonds (including any Series Bonds) selected by the Agency.</p> <p><u>Excess Revenues:</u> Any outstanding Bonds (including any Series Bonds) selected by the Agency.</p>	<u>Dates</u>	<u>Percentages</u>	August 7, 2008 to June 30, 2015	25.35%	July 1, 2015 to June 30, 2016	56.20	July 1, 2016 to June 30, 2018	89.55	July 1, 2018 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>										
August 7, 2008 to June 30, 2015	25.35%										
July 1, 2015 to June 30, 2016	56.20										
July 1, 2016 to June 30, 2018	89.55										
July 1, 2018 and thereafter	100.00										

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of March 31, 2017**

Residential Housing Finance 2009 Series A, B and C									
Call From Unexpended Proceeds	N/A								
Call Date From Unexpended Proceeds	N/A								
Call Priority From Unexpended Proceeds	N/A								
Call From Prepayments or Excess Revenue	Yes								
Call Date From Prepayments or Excess Revenue	Anytime								
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table border="0"> <thead> <tr> <th align="center"><u>Dates</u></th> <th align="center"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td>February 12, 2009 to October 25, 2016</td> <td align="right">31.71%</td> </tr> <tr> <td>October 26, 2016 to December 8, 2018</td> <td align="right">66.80</td> </tr> <tr> <td>December 9, 2018 and thereafter</td> <td align="right">100.00</td> </tr> </tbody> </table> <p>All prepayments must be applied to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option, and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds.</p>	<u>Dates</u>	<u>Percentages</u>	February 12, 2009 to October 25, 2016	31.71%	October 26, 2016 to December 8, 2018	66.80	December 9, 2018 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>								
February 12, 2009 to October 25, 2016	31.71%								
October 26, 2016 to December 8, 2018	66.80								
December 9, 2018 and thereafter	100.00								

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of March 31, 2017**

Residential Housing Finance 2009 Series D and E															
Call From Unexpended Proceeds	N/A														
Call Date From Unexpended Proceeds	N/A														
Call Priority From Unexpended Proceeds	N/A														
Call From Prepayments or Excess Revenue	Yes														
Call Date From Prepayments or Excess Revenue	Anytime														
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table border="0"> <thead> <tr> <th align="center"><u>Dates</u></th> <th align="center"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td>October 1, 2009 to December 31, 2009</td> <td align="right">56.23%</td> </tr> <tr> <td>January 1, 2010 to June 30, 2011</td> <td align="right">61.55</td> </tr> <tr> <td>July 1, 2011 to June 30, 2012</td> <td align="right">63.25</td> </tr> <tr> <td>July 1, 2012 to June 30, 2015</td> <td align="right">67.20</td> </tr> <tr> <td>July 1, 2015 to June 30, 2018</td> <td align="right">70.94</td> </tr> <tr> <td>July 1, 2018 and thereafter</td> <td align="right">100.00</td> </tr> </tbody> </table> <p>Prepayments that are not 10-year rule restricted may be applied to redeem any outstanding Bonds (including any Series Bonds) selected by the Agency.</p> <p><u>Excess Revenues:</u> Any outstanding Bonds (including the Series Bonds) selected by the Agency.</p>	<u>Dates</u>	<u>Percentages</u>	October 1, 2009 to December 31, 2009	56.23%	January 1, 2010 to June 30, 2011	61.55	July 1, 2011 to June 30, 2012	63.25	July 1, 2012 to June 30, 2015	67.20	July 1, 2015 to June 30, 2018	70.94	July 1, 2018 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>														
October 1, 2009 to December 31, 2009	56.23%														
January 1, 2010 to June 30, 2011	61.55														
July 1, 2011 to June 30, 2012	63.25														
July 1, 2012 to June 30, 2015	67.20														
July 1, 2015 to June 30, 2018	70.94														
July 1, 2018 and thereafter	100.00														



**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of March 31, 2017**

Residential Housing Finance 2012 Series A, B, C and D							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency (exclusive of prepayments allocable to Unrestricted Transferred Program Loans as described in the Official Statement).</p> <p>10-Year Rule Requirements</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;"><u>Dates</u></th> <th style="text-align: center;"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">April 26, 2012 to April 25, 2022</td> <td style="text-align: center;">58.97%</td> </tr> <tr> <td style="text-align: center;">April 26, 2022 and thereafter</td> <td style="text-align: center;">100.00</td> </tr> </tbody> </table> <p>All prepayments must be applied first to redeem the Series D July 2040 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series D July 2040 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series D July 2040 PAC Term bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series D July 2040 PAC Term bonds beyond their cumulative redemption schedule).</p>	<u>Dates</u>	<u>Percentages</u>	April 26, 2012 to April 25, 2022	58.97%	April 26, 2022 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>						
April 26, 2012 to April 25, 2022	58.97%						
April 26, 2022 and thereafter	100.00						

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of March 31, 2017**

Residential Housing Finance 2013 Series A, B and C							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;"><u>Dates</u></th> <th style="text-align: center;"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">June 20, 2013 to December 31, 2022</td> <td style="text-align: center;">49.30%</td> </tr> <tr> <td style="text-align: center;">January 1, 2023 and thereafter</td> <td style="text-align: center;">100.00</td> </tr> </tbody> </table> <p>All prepayments must be applied first to redeem the Series A July 2031 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series A July 2031 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series A July 2031 PAC Term bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series A July 2031 PAC Term bonds beyond their cumulative redemption schedule).</p>	<u>Dates</u>	<u>Percentages</u>	June 20, 2013 to December 31, 2022	49.30%	January 1, 2023 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>						
June 20, 2013 to December 31, 2022	49.30%						
January 1, 2023 and thereafter	100.00						

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of March 31, 2017**

Residential Housing Finance 2014 Series A							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table border="0"> <thead> <tr> <th align="center"><u>Dates</u></th> <th align="center"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td align="center">March 26, 2014 to March 25, 2024</td> <td align="center">0.00%</td> </tr> <tr> <td align="center">March 26, 2024 and thereafter</td> <td align="center">100.00</td> </tr> </tbody> </table> <p>All prepayments must be applied first to redeem the Series A July 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series A July 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series A July 2038 PAC Term bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series A July 2038 PAC Term bonds beyond their cumulative redemption schedule).</p>	<u>Dates</u>	<u>Percentages</u>	March 26, 2014 to March 25, 2024	0.00%	March 26, 2024 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>						
March 26, 2014 to March 25, 2024	0.00%						
March 26, 2024 and thereafter	100.00						

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of March 31, 2017**

Residential Housing Finance 2014 Series B							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table border="0"> <thead> <tr> <th align="center"><u>Dates</u></th> <th align="center"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td>April 30, 2014 to April 29, 2024</td> <td align="center">0.00%</td> </tr> <tr> <td>April 30, 2024 and thereafter</td> <td align="center">100.00</td> </tr> </tbody> </table> <p>All prepayments must be applied first to redeem the Series B January 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series B January 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series B January 2038 PAC Term bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series B January 2038 PAC Term bonds beyond their cumulative redemption schedule).</p>	<u>Dates</u>	<u>Percentages</u>	April 30, 2014 to April 29, 2024	0.00%	April 30, 2024 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>						
April 30, 2014 to April 29, 2024	0.00%						
April 30, 2024 and thereafter	100.00						

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2017

Residential Housing Finance 2014 Series C, D and E							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;"><u>Dates</u></th> <th style="text-align: center;"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">December 16, 2014 to December 15, 2024</td> <td style="text-align: center;">65.94%</td> </tr> <tr> <td style="text-align: center;">December 16, 2024 and thereafter</td> <td style="text-align: center;">100.00</td> </tr> </tbody> </table> <p>All prepayments must be applied first to redeem the Series C January 2045 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series C January 2045 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series C January 2045 PAC Term bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series C January 2045 PAC Term bonds beyond their cumulative redemption schedule).</p>	<u>Dates</u>	<u>Percentages</u>	December 16, 2014 to December 15, 2024	65.94%	December 16, 2024 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>						
December 16, 2014 to December 15, 2024	65.94%						
December 16, 2024 and thereafter	100.00						

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of March 31, 2017**

Residential Housing Finance 2015 Series A, C and D							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table border="0"> <thead> <tr> <th align="center"><u>Dates</u></th> <th align="center"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td>August 11, 2015 to August 10, 2025</td> <td align="center">47.52%</td> </tr> <tr> <td>August 11, 2025 and thereafter</td> <td align="center">100.00</td> </tr> </tbody> </table> <p>All prepayments must be applied first to redeem the Series A January 2041 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series A January 2041 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series A January 2041 PAC Term bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series A January 2041 PAC Term bonds beyond their cumulative redemption schedule).</p>	<u>Dates</u>	<u>Percentages</u>	August 11, 2015 to August 10, 2025	47.52%	August 11, 2025 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>						
August 11, 2015 to August 10, 2025	47.52%						
August 11, 2025 and thereafter	100.00						

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2017

Residential Housing Finance 2015 Series E, F and G							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;"><u>Dates</u></th> <th style="text-align: center;"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">December 8, 2015 to December 7, 2025</td> <td style="text-align: center;">56.73%</td> </tr> <tr> <td style="text-align: center;">December 8, 2025 and thereafter</td> <td style="text-align: center;">100.00</td> </tr> </tbody> </table> <p>All prepayments must be applied first to redeem the Series E January 2046 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series E January 2046 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series E January 2046 PAC Term bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series E January 2046 PAC Term bonds beyond their cumulative redemption schedule).</p>	<u>Dates</u>	<u>Percentages</u>	December 8, 2015 to December 7, 2025	56.73%	December 8, 2025 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>						
December 8, 2015 to December 7, 2025	56.73%						
December 8, 2025 and thereafter	100.00						

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2017

Residential Housing Finance 2016 Series A, B and C							
Call From Unexpended Proceeds	N/A						
Call Date From Unexpended Proceeds	N/A						
Call Priority From Unexpended Proceeds	N/A						
Call From Prepayments or Excess Revenue	Yes						
Call Date From Prepayments or Excess Revenue	Anytime						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below, prepayments and scheduled repayments from Transferred Tax-Exempt Loans, Transferred Tax-Exempt Participation Loans and Program Loans backing Program Securities acquired with proceeds of 2016 Series B Bonds (the "Tax-Exempt Receipts") to redeem outstanding 2016 Series A Bonds or 2016 Series B Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;"><u>Dates</u></th> <th style="text-align: center;"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">June 22, 2016 to June 21, 2026</td> <td style="text-align: center;">47.22%</td> </tr> <tr> <td style="text-align: center;">June 22, 2026 and thereafter</td> <td style="text-align: center;">100.00</td> </tr> </tbody> </table> <p>Tax-Exempt Receipts in excess of scheduled principal payments on Series Bonds must be applied first to redeem the Series B July 2046 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding 2016 Series A Bonds or 2016 Series B Bonds selected by Agency option (other than the Series B July 2046 PAC Term bonds unless no other 2016 Series A Bonds or 2016 Series B Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series B July 2046 PAC Term bonds)).</p> <p>Prepayments and scheduled repayments from the Transferred Taxable Loans in excess of scheduled principal payments on 2016 Series C Bonds will be applied first to redeem 2016 Series C Bonds and then to redeem any outstanding Bonds at Agency option (including the 2016 Series A Bonds and 2016 Series B Bonds (other than the Series B July 2046 PAC Term Bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series B July 2046 PAC Term bonds beyond their cumulative redemption schedule).</p>	<u>Dates</u>	<u>Percentages</u>	June 22, 2016 to June 21, 2026	47.22%	June 22, 2026 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>						
June 22, 2016 to June 21, 2026	47.22%						
June 22, 2026 and thereafter	100.00						

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of March 31, 2017

Residential Housing Finance 2016 Series D, E and F																							
Call From Unexpended Proceeds	N/A																						
Call Date From Unexpended Proceeds	N/A																						
Call Priority From Unexpended Proceeds	N/A																						
Call From Prepayments or Excess Revenue	Yes																						
Call Date From Prepayments or Excess Revenue	Anytime																						
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table style="margin-left: 40px;"> <thead> <tr> <th style="text-align: center;"><u>Dates</u></th> <th style="text-align: center;"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td>December 22, 2016 to June 30, 2017</td> <td style="text-align: right;">39.79%</td> </tr> <tr> <td>July 1, 2017 to June 30, 2018</td> <td style="text-align: right;">40.21</td> </tr> <tr> <td>July 1, 2018 to June 30, 2020</td> <td style="text-align: right;">41.04</td> </tr> <tr> <td>July 1, 2020 to June 30, 2021</td> <td style="text-align: right;">43.95</td> </tr> <tr> <td>July 1, 2021 to June 30, 2022</td> <td style="text-align: right;">46.82</td> </tr> <tr> <td>July 1, 2022 to June 30, 2023</td> <td style="text-align: right;">48.51</td> </tr> <tr> <td>July 1, 2023 to June 30, 2024</td> <td style="text-align: right;">52.74</td> </tr> <tr> <td>July 1, 2024 to June 30, 2025</td> <td style="text-align: right;">56.34</td> </tr> <tr> <td>July 1, 2025 to December 21, 2026</td> <td style="text-align: right;">60.83</td> </tr> <tr> <td>December 22, 2026 and thereafter</td> <td style="text-align: right;">100.00</td> </tr> </tbody> </table> <p>All prepayments must be applied first to redeem the Series E January 2047 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series E January 2047 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series E January 2047 PAC Term bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series E January 2047 PAC Term bonds beyond their cumulative redemption schedule).</p>	<u>Dates</u>	<u>Percentages</u>	December 22, 2016 to June 30, 2017	39.79%	July 1, 2017 to June 30, 2018	40.21	July 1, 2018 to June 30, 2020	41.04	July 1, 2020 to June 30, 2021	43.95	July 1, 2021 to June 30, 2022	46.82	July 1, 2022 to June 30, 2023	48.51	July 1, 2023 to June 30, 2024	52.74	July 1, 2024 to June 30, 2025	56.34	July 1, 2025 to December 21, 2026	60.83	December 22, 2026 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>																						
December 22, 2016 to June 30, 2017	39.79%																						
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July 1, 2025 to December 21, 2026	60.83																						
December 22, 2026 and thereafter	100.00																						

**Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of March 31, 2017**



RHFB 2003 AB	
Date	Percent
3/31/2017	100.00%

RHFB 2003 IJ	
Date	Percent
3/31/2017	100.00%

RHFB 2007 PQRST*	
Date	Percent
3/31/2017	28.10%
7/1/2017	62.60%

RHFB 2008 BC	
Date	Percent
3/31/2017	89.55%
7/1/2018	100.00%

RHFB 2009 ABC	
Date	Percent
3/31/2017	66.80%
7/1/2018	100.00%

RHFB 2009 DEF	
Date	Percent
3/31/2017	70.94%
7/1/2018	100.00%

RHFB 2012 ABCD	
Date	Percent
3/31/2017	58.97%
4/26/2022	100.00%

RHFB 2013 ABC	
Date	Percent
3/31/2017	49.30%
1/1/2023	100.00%

RHFB 2014 A	
Date	Percent
3/31/2017	0.00%
3/26/2024	100.00%

RHFB 2014 B	
Date	Percent
3/31/2017	0.00%
4/30/2024	100.00%

RHFB 2014 CDE	
Date	Percent
3/31/2017	65.94%
12/16/2024	100.00%

RHFB 2015 ABCD	
Date	Percent
3/31/2017	47.52%
8/11/2025	100.00%

RHFB 2015 EFG	
Date	Percent
3/31/2017	56.73%
12/8/2025	100.00%

RHFB 2016 AB**	
Date	Percent
3/31/2017	47.22%
6/22/2026	100.00%

RHFB 2016 DEF	
Date	Percent
3/31/2017	39.79%
7/1/2017	40.21%
7/1/2018	41.04%
7/1/2020	43.95%
7/1/2021	46.82%
7/1/2022	48.51%
7/1/2023	52.74%
7/1/2024	56.34%
7/1/2025	60.83%
12/22/2026	100.00%

* The percentages shown relate to prepayments and repayments allocable to both the tax-exempt and taxable series of bonds.

** Although the RHFB 2016 AB Bonds were issued with the RHFB 2016 Series C Bonds (Taxable), the percentages shown above relate only to the prepayments and repayments from the Transferred Tax-Exempt Loans, the Transferred Tax-Exempt Participation Loans and the Program Loans backing Program Securities acquired with proceeds of the 2016 Series B Bonds. The prepayments and repayments from the Transferred Taxable Loans are not tax-restricted, but are dedicated to payment of the 2016 Series C Bonds.

**Residential Housing Finance Bond Resolution
Investments
Information as of March 31, 2017**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
None	Revenue	FHLMC	3/15/2031	6.75000 %	\$ 826,000
None	Revenue	FNMA POOL #AH0096	12/1/2040	3.32500	479,816
None	Revenue	GNMA II POOL #755394	7/20/2040	4.25000	74,579
None	Revenue	GNMA II POOL #755398	7/20/2040	4.75000	218,657
None	Revenue	GNMA II POOL #755421	11/20/2040	4.00000	188,988
None	Revenue	GNMA II POOL #755423	10/20/2040	4.50000	155,954
None	Revenue	GNMA II POOL #755715	12/20/2040	4.00000	630,458
None	Revenue	GNMA II POOL #755719	11/20/2040	4.50000	367,504
None	Revenue	GNMA II POOL #755884	1/20/2041	3.62500	205,215
None	Revenue	GNMA II POOL #755885	1/20/2041	3.87500	429,239
None	Revenue	GNMA II POOL #755997	1/20/2041	4.37500	115,455
None	Revenue	GNMA II POOL #755998	7/20/2040	4.62500	232,307
None	Revenue	GNMA II POOL #756018	1/20/2041	4.12500	173,105
None	Revenue	GNMA II POOL #756055	1/20/2041	4.12500	215,079
None	Revenue	GNMA II POOL #AB1562	12/20/2040	4.00000	127,207
None	Revenue	GNMA II POOL #AB1564	4/20/2041	4.62500	101,028
None	Revenue	International Bank for Recon. and Dev. Resolution Funding Corp.	7/15/2017	9.25000	1,410,000
None	Revenue	Treasury Bond	10/15/2019	8.12500	605,000
None	Revenue	Treasury Bond	11/15/2018	9.00000	350,000
None	Revenue	Treasury Bond	8/15/2020	8.75000	370,000
None	Revenue	Treasury Bond	5/15/2018	9.12500	1,360,000
None	Revenue	Treasury Bond	5/15/2017	8.75000	115,000
None	Revenue	Treasury Bond	8/15/2021	8.12500	1,195,000
None	Revenue	Treasury Bond	2/15/2023	7.12500	3,415,000
None	Revenue	Government Money Market Fund	Daily	0.57728	32,238,983
03AB	Bond Fund Interest	Government Money Market Fund	Daily	0.57728	9,642
03AB	Debt Service Reserve	Government Money Market Fund	Daily	0.57728	318,900
03AB	Revenue	Government Money Market Fund	Daily	0.57728	2,131,278
03IJ	Bond Fund Interest	Government Money Market Fund	Daily	0.57728	12,555
03IJ	Bond Fund Principal	Government Money Market Fund	Daily	0.57728	20,000
03IJ	Debt Service Reserve	Government Money Market Fund	Daily	0.57728	260,700
03IJ	Revenue	Government Money Market Fund	Daily	0.57728	1,356,864
06LMN	Bond Fund Interest	Government Money Market Fund	Daily	0.57728	15,768
06LMN	Bond Fund Principal	Government Money Market Fund	Daily	0.57728	7,500
06LMN	Debt Service Reserve	Government Money Market Fund	Daily	0.57728	39,600
06LMN	Revenue	Government Money Market Fund	Daily	0.57728	246,721
07M	Bond Fund Interest	Government Money Market Fund	Daily	0.57728	387,283
07M	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	7/1/2048	5.26000	901,500
07M	Revenue	Government Money Market Fund	Daily	0.57728	1,981,508
07PQRST	Bond Fund Interest	Government Money Market Fund	Daily	0.57728	161,704
07PQRST	Bond Fund Principal	Government Money Market Fund	Daily	0.57728	371,250
07PQRST	Debt Service Reserve	Transamerica Life Insurance Company Inv. Agmt.	7/1/2038	4.21000	1,281,750
07PQRST	Redemption	Government Money Market Fund	Daily	0.57728	410,000
07PQRST	Revenue	Government Money Market Fund	Daily	0.57728	2,215,581
08ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.57728	96,694
08ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.57728	47,500

**Residential Housing Finance Bond Resolution
Investments
Information as of March 31, 2017**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
08ABC	Debt Service Reserve	Monumental Life Insurance Co. Inv. Agmt.	7/1/2039	4.30000 %	\$ 1,075,650
08ABC	Revenue	Government Money Market Fund	Daily	0.57728	2,315,502
09ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.57728	61,358
09ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.57728	15,000
09ABC	Debt Service Reserve	FNMA Pool #AH5485	1/1/2041	4.12500	53,401
09ABC	Debt Service Reserve	GNMA II Pool #755714	12/20/2040	3.87500	294,227
09ABC	Debt Service Reserve	GNMA II Pool #755737	1/20/2041	3.87500	448,657
09ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.57728	505,115
09ABC	Revenue	Government Money Market Fund	Daily	0.57728	11,279,292
09DEF	Bond Fund Interest	Government Money Market Fund	Daily	0.57728	704,030
09DEF	Bond Fund Principal	Government Money Market Fund	Daily	0.57728	360,000
09DEF	Debt Service Reserve	FNMA Pool #AT9858	5/1/2043	2.90000	381,343
09DEF	Debt Service Reserve	FNMA Pool #AU7184	5/1/2043	3.00000	203,069
09DEF	Debt Service Reserve	GNMA II Pool #755512	6/20/2040	4.25000	116,130
09DEF	Debt Service Reserve	GNMA II Pool #755712	12/20/2040	3.37500	281,130
09DEF	Debt Service Reserve	GNMA II Pool #755716	8/20/2040	4.12500	132,706
09DEF	Debt Service Reserve	GNMA II Pool #755735	1/20/2041	3.37500	357,338
09DEF	Debt Service Reserve	GNMA II Pool #755753	1/20/2041	3.37500	181,113
09DEF	Debt Service Reserve	GNMA II Pool #755799	1/20/2041	3.62500	117,113
09DEF	Debt Service Reserve	GNMA II Pool #755996	1/20/2041	4.12500	95,875
09DEF	Debt Service Reserve	GNMA II Pool #760758	2/20/2041	4.12500	90,927
09DEF	Debt Service Reserve	Government Money Market Fund	Daily	0.57728	313,005
09DEF	Redemption	Government Money Market Fund	Daily	0.57728	565,000
09DEF	Revenue	Government Money Market Fund	Daily	0.57728	1,447,582
12ABCD	Bond Fund Interest	Government Money Market Fund	Daily	0.57728	665,175
12ABCD	Bond Fund Principal	Government Money Market Fund	Daily	0.57728	767,500
12ABCD	Debt Service Reserve	FNMA Pool #AT7540	7/1/2043	2.90000	1,134,393
12ABCD	Debt Service Reserve	FNMA Pool #AU7183	7/1/2043	3.00000	1,407,660
12ABCD	Debt Service Reserve	Government Money Market Fund	Daily	0.57728	412,097
12ABCD	Redemption	Government Money Market Fund	Daily	0.57728	445,001
12ABCD	Revenue	Government Money Market Fund	Daily	0.57728	3,223,274
13ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.57728	408,889
13ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.57728	615,000
13ABC	Debt Service Reserve	FNMA Pool #AT7541	7/1/2043	3.02500	995,550
13ABC	Debt Service Reserve	GNMA II Pool #AF0609	7/20/2043	2.50000	937,985
13ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.57728	146,550
13ABC	Redemption	Government Money Market Fund	Daily	0.57728	450,000
13ABC	Revenue	Government Money Market Fund	Daily	0.57728	2,074,997
14A	Bond Fund Interest	Government Money Market Fund	Daily	0.57728	254,476
14A	Bond Fund Principal	Government Money Market Fund	Daily	0.57728	445,000
14A	Debt Service Reserve	Government Money Market Fund	Daily	0.57728	1,195,200
14A	Redemption	Government Money Market Fund	Daily	0.57728	415,000
14A	Revenue	Government Money Market Fund	Daily	0.57728	1,553,516
14B	Bond Fund Interest	Government Money Market Fund	Daily	0.57728	254,313
14B	Bond Fund Principal	Government Money Market Fund	Daily	0.57728	475,000
14B	Debt Service Reserve	Government Money Market Fund	Daily	0.57728	1,220,400

**Residential Housing Finance Bond Resolution
Investments
Information as of March 31, 2017**



Series	Fund	Investment Type	Maturity Date	Interest Rate		Par
14B	Redemption	Government Money Market Fund	Daily	0.57728	% \$	495,000
14B	Revenue	Government Money Market Fund	Daily	0.57728		1,610,466
14CDE	Bond Fund Interest	Government Money Market Fund	Daily	0.57728		1,387,271
14CDE	Bond Fund Principal	Government Money Market Fund	Daily	0.57728		1,312,500
14CDE	Debt Service Reserve	Government Money Market Fund	Daily	0.57728		5,939,700
14CDE	Redemption	Government Money Market Fund	Daily	0.57728		990,000
14CDE	Revenue	Government Money Market Fund	Daily	0.57728		5,646,920
15ABCD	Bond Fund Interest	Government Money Market Fund	Daily	0.57728		735,068
15ABCD	Bond Fund Principal	Government Money Market Fund	Daily	0.57728		687,500
15ABCD	Debt Service Reserve	FNMA POOL #AT7535	6/1/2043	2.77500		581,914
15ABCD	Debt Service Reserve	FNMA POOL #AU3005	6/1/2043	2.90000		344,343
15ABCD	Debt Service Reserve	GNMA II POOL #AC8310	1/20/2043	2.50000		60,692
15ABCD	Debt Service Reserve	Government Money Market Fund	Daily	0.57728		2,619,501
15ABCD	Redemption	Government Money Market Fund	Daily	0.57728		470,000
15ABCD	Revenue	Government Money Market Fund	Daily	0.57728		4,643,886
15EFG	Bond Fund Interest	Government Money Market Fund	Daily	0.57728		910,673
15EFG	Bond Fund Principal	Government Money Market Fund	Daily	0.57728		977,500
15EFG	Debt Service Reserve	FNMA POOL #AH099	12/1/2040	3.45000		319,499
15EFG	Debt Service Reserve	Government Money Market Fund	Daily	0.57728		4,817,616
15EFG	Redemption	Government Money Market Fund	Daily	0.57728		650,000
15EFG	Revenue	Government Money Market Fund	Daily	0.57728		6,167,449
16ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.57728		1,042,645
16ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.57728		758,750
16ABC	Debt Service Reserve	FNMA Pool #AT9856	6/1/2043	2.65000		523,880
16ABC	Debt Service Reserve	FNMA Pool #AH5520	12/1/2040	3.45000		870,783
16ABC	Debt Service Reserve	GNMA II Pool #AC8376	2/20/2043	2.87500		677,093
16ABC	Debt Service Reserve	Government Money Market Fund	Daily	0.57728		2,539,545
16ABC	Redemption	Government Money Market Fund	Daily	0.57728		2,630,000
16ABC	Revenue	Government Money Market Fund	Daily	0.57728		4,144,887
16DEF	Bond Fund Interest	Government Money Market Fund	Daily	0.57728		788,233
16DEF	Bond Fund Principal	Government Money Market Fund	Daily	1.57728		1,053,750
16DEF	Debt Service Reserve	Government Money Market Fund	Daily	0.57728		1,116,393
16DEF	Redemption	Government Money Market Fund	Daily	1.57728		1,470,000
16DEF	Revenue*	Government Money Market Fund	Daily	0.57728		2,510,071
					\$	<u>160,258,937</u>

* Does not include FHLMC POOL #B32216 and GNMA II POOL #AT8283 erroneously credited to the Revenue Fund and that were subsequently transferred to the Acquisition Fund.

**Residential Housing Finance Bond Resolution
Debt Service Reserve Requirement
Information as of March 31, 2017**

Debt Service Reserve Fund (all series combined)

Debt Service Reserve Requirement

\$29,273,028

Value (Per Resolution)

\$35,051,271