



Residential Housing Finance Bond Resolution

Quarterly Disclosure Report
Information as of September 30, 2010
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This Disclosure Report provides additional information not required by any undertaking entered into by Minnesota Housing pursuant to Securities and Exchange Commission Rule 15c2-12. Minnesota Housing will separately file annual reports as required in the undertakings which it has entered into under Rule 15c2-12.

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This publication is available upon request in alternate formats.*

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Residential Housing Finance Bonds

Disclaimer

All information contained herein has been furnished or obtained by the Minnesota Housing Finance Agency (the “Agency” or “Minnesota Housing”) from sources believed to be accurate and reliable. The information contained in this Disclosure Report is subject to change without notice and delivery of this information shall not, under any circumstances, create any implication that there has been no change in the affairs of the Agency since September 30, 2010. In particular, information provided herein relating to redemption provisions and call priorities is only a partial summary of the complete terms contained in the Official Statement or Private Placement Memorandum and operative documents for each series of Bonds. Reference should be made to the Official Statement or Private Placement Memorandum and the operative documents for each series of Bonds for a complete statement of the terms of such series. Under no circumstances shall the Agency have any liability to any person or entity for (1) any loss or damage in whole or part caused by, resulting from or relating to any error (occasioned by neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, communicating or delivering any such information, or (2) any direct, indirect, special, consequential or incidental damages whatsoever, even if the Agency is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

THIS IS NOT AN OFFERING DOCUMENT.

The following information relates to bond issues of Minnesota Housing issued under the Residential Housing Finance Bond Resolution that have been sold and distributed in underwritten public offerings described in the related Official Statements or in private placements described in the related Private Placement Memoranda. Each viewer of the following information acknowledges that (i) Minnesota Housing is not now by this document offering any bonds or other securities nor soliciting an offer to buy any securities, (ii) this information is not to be construed as a description of Minnesota Housing or its programs in conjunction with any offering of bonds or securities of Minnesota Housing – such offerings are made only pursuant to the appropriate offering documents of Minnesota Housing – nor shall anyone assume from the availability of the following information that the affairs of Minnesota Housing (or its programs) have not changed since the date of this information, (iii) no representation is made as to the propriety or legality of any secondary market trading of the bonds or other securities of Minnesota Housing by anyone in any jurisdiction, and (iv) Minnesota Housing does not hereby obligate itself in any manner to update this information periodically or otherwise.

Residential Housing Finance Bond Resolution

Overview

Information as of September 30, 2010

The Residential Housing Finance Bond Resolution was adopted on August 24, 1995 by the amendment and restatement of the State Assisted Home Improvement Bond Resolution and has since been amended and supplemented from time to time. Pursuant to the Bond Resolution, the Agency issues its Residential Housing Finance Bonds and has established bond funds relating to the Bonds. The Agency also established under the Bond Resolution, the Endowment Fund (including the three subfunds therein entitled the Home Improvement Endowment Fund, the Homeownership Endowment Fund and the Multifamily Housing Endowment Fund) and the Alternative Loan Fund. Pursuant to an amendment to the Bond Resolution, the Endowment Fund (and its three subfunds) was closed effective July 1, 2007, and all funds and assets therein were transferred to the Alternative Loan Fund.

The Alternative Loan Fund is not pledged to the payment of the Residential Housing Finance Bonds. Rather, any funds that may be on deposit therein are generally available to pay any debt obligations of the Agency. This disclosure report includes information only about the Residential Housing Finance Bonds. It does not include information about the Alternative Loan Fund.

For further information please refer to the audited financial statements of the Agency for the fiscal year ended June 30, 2010. You can retrieve a copy from Minnesota Housing's website at www.mnhousing.gov or contact the Agency to request a copy.

The Agency has traditionally purchased "whole loans" (i.e., the Agency directly purchased single family mortgage loans from lenders) and financed such purchases with proceeds of Bonds. The Agency recently determined to change its program to acquire mortgage-backed securities guaranteed as to timely payment of principal and interest by GNMA, Fannie Mae or Freddie Mac (as defined in the Bond Resolution, "Program Securities") instead of acquiring mortgage loans. For commitments made on or after September 1, 2009, the Agency has been purchasing Program Securities backed by qualifying mortgage loans instead of directly purchasing mortgage loans. The Agency has entered into a Servicing Agreement, dated as of July 9, 2009, with the Trustee and U.S. Bank, National Association, operating by and through its U.S. Bank Home Mortgage – MRBP Division, as master servicer (the "Master Servicer"), for a term ending August 31, 2011 (subject to renewal and termination rights). Pursuant to the servicing agreement, the Master Servicer is to acquire single family mortgage loans meeting Program requirements and pool such loans into Program Securities to be purchased by the Trustee on behalf of the Agency. As of September 30, 2010 the Agency had purchased some Program Securities from proceeds of the 2009 DEF Bonds (see Section F).

The Agency has adopted another bond resolution (the Homeownership Finance Bond Resolution) under which the Agency expects to finance single family mortgage loans through the acquisition of mortgage-backed securities. The Agency currently does not expect to issue additional bonds under the Bond Resolution.

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages
Information as of September 30, 2010**



MORTGAGE LOANS BY AMOUNT

Funding Source	Loans Purchased	Less Scheduled Payments	Less Prepayments and Curtailments	Less Loans Transferred to REO, FHA/VA Assigned, PMI Claims	Loans Outstanding	Weighted Average Mortgage Rate (based on Loans Outstanding)
Retired	\$ 122,576,615	\$ 11,520,353	\$ 84,902,408	\$ 3,514,919	\$ 22,638,935	6.13 %
02AB	41,043,818	2,887,490	22,723,639	2,660,039	12,772,650	6.20
02AB-1	32,656,960	2,816,305	10,334,947	2,598,971	16,906,737	5.55
02EF	65,036,111	5,486,232	27,522,931	4,980,736	27,046,212	5.66
03AB	65,986,062	6,583,119	17,045,601	5,012,998	37,344,344	4.89
03IJ	51,033,979	4,252,900	16,196,002	3,598,658	26,986,419	5.48
04ABC	137,356,261	12,602,989	45,135,585	10,685,111	68,932,576	5.59
04EFG	101,843,084	7,831,091	22,202,669	9,202,516	62,606,808	5.56
05ABC	61,667,368	4,379,568	10,456,326	7,948,182	38,883,292	5.29
05GHI	101,672,778	6,916,618	13,426,878	15,420,276	65,909,006	5.35
05JKLM	160,683,352	11,280,356	19,895,768	18,708,967	110,798,261	5.30
05OP	72,219,622	4,194,324	6,545,216	9,645,619	51,834,463	5.61
06ABC	85,478,852	4,887,222	9,173,483	8,365,323	63,052,824	5.52
06FGH	77,795,188	3,876,147	10,467,443	7,542,156	55,909,442	5.88
06FGH-40 Year	8,306,100	188,421	360,784	1,742,234	6,014,661	6.08
06IJ	113,558,827	5,159,166	16,325,387	10,446,782	81,627,492	6.18
06IJ-40 Year	27,990,016	518,578	659,641	4,855,320	21,956,477	6.15
06LMN	49,229,228	2,233,424	2,833,294	3,680,579	40,481,931	5.77
06LMN-40 Year	11,843,662	207,238	233,451	2,205,513	9,197,460	5.63
07CDE	80,011,134	3,355,056	5,907,604	5,784,000	64,964,474	5.80
07CDE-40 Year	19,604,483	386,836	208,158	2,551,521	16,457,968	5.61
07HIJ	120,631,473	4,476,834	8,124,751	7,887,014	100,142,874	5.98
07HIJ-40 Year	29,043,364	477,545	882,497	2,997,714	24,685,608	5.81
07LM	139,931,779	4,629,339	11,287,790	7,812,740	116,201,910	6.06
07LM-40 Year	34,322,084	573,803	1,129,598	3,638,661	28,980,022	5.99
07PQRST	84,242,415	2,618,154	4,907,410	1,659,185	75,057,666	5.72
07PQRST-40 Year	20,727,724	349,610	625,163	1,815,709	17,937,242	5.81
08ABC	78,562,100	2,014,205	6,029,153	407,325	70,111,417	5.78
08ABC-40 Year	19,464,448	294,729	159,857	537,746	18,472,116	5.58
09ABC	85,657,181	1,708,709	7,024,728	381,767	76,541,977	5.79
09ABC-40 Year	12,739,671	144,645	344,739	-	12,250,287	5.83
09DEF	123,184,490	2,237,515	5,760,235	507,420	114,679,320	5.92
Total	\$ 2,236,100,229	\$ 121,088,521	\$ 388,833,136	\$ 168,795,701	\$ 1,557,382,871	5.75 %

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages
Information as of September 30, 2010**



MORTGAGE LOANS BY NUMBER

Funding Source	Number of Loans Purchased	Number of Loans Paid Off	Less Number of Loans Transferred to REO,FHA/VA Assigned, PMI Claims	Number of Loans Outstanding
Retired	2,453.0	1,818.0	73.0	562.0
02AB	472.0	263.0	36.0	173.0
02AB-1	323.0	104.0	25.0	194.0
02EF	778.0	335.0	66.0	377.0
03AB	661.0	182.0	47.5	431.5
03IJ	506.0	168.0	32.0	306.0
04ABC	1,828.0	772.0	108.0	948.0
04EFG	911.0	217.0	70.0	624.0
05ABC	519.0	100.0	57.5	361.5
05GHI	840.0	119.5	110.0	610.5
05JKLM	1,507.0	268.0	153.0	1,086.0
05OP	613.0	60.0	70.5	482.5
06ABC	709.0	83.5	63.0	562.5
06FGH	633.0	86.5	55.5	491.0
06FGH-40 Year	50.0	2.0	10.0	38.0
06IJ	1,020.0	155.5	74.0	790.5
06IJ-40 Year	170.0	4.0	29.0	137.0
06LMN	417.0	23.5	30.5	363.0
06LMN-40 Year	74.0	1.0	13.0	60.0
07CDE	634.0	48.5	45.5	540.0
07CDE-40 Year	124.0	1.0	15.0	108.0
07HIJ	886.0	62.5	53.5	770.0
07HIJ-40 Year	175.0	5.0	19.0	151.0
07LM	1,094.0	86.0	58.0	950.0
07LM-40 Year	219.0	7.0	23.0	189.0
07PQRST	645.5	38.0	13.0	594.5
07PQRST-40 Year	132.0	4.0	10.0	118.0
08ABC	660.0	46.0	3.0	611.0
08ABC-40 Year	132.0	1.0	3.0	128.0
09ABC	769.5	52.0	4.0	713.5
09ABC-40 Year	97.0	2.0	-	95.0
09DEF	1,627.0	94.0	7.0	1,526.0
Total	21,679.0	5,209.5	1,377.5	15,092.0

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Bonds, Loans, and Mortgage-Backed Securities Outstanding; Remaining Acquisition Fund
Information as of September 30, 2010



Series	Bonds Outstanding	Mortgages Outstanding	Mortgage-Backed Securities Outstanding	Remaining Acquisition Fund Balance	Outstanding Commitments	Uncommitted Lendable Funds	Weighted Average Rate for Mortgages or Mortgage-Backed Securities (based on \$ Amount Outstanding)
Retired	\$ -	\$ 22,638,935	\$ -	\$ -	\$ -	\$ -	6.13 %
02AB	15,230,000	12,772,650	-	-	-	-	6.20
02AB-1	16,005,000	16,906,736	-	-	-	-	5.55
02EF	27,455,000	27,046,212	-	-	-	-	5.66
02H*	10,000,000	-	-	-	-	-	N/A
03AB	39,355,000	37,344,344	-	-	-	-	4.89
03IJ	28,830,000	26,986,419	-	-	-	-	5.47
04ABC	75,935,000	68,932,576	-	-	-	-	5.59
04EFG	68,165,000	62,606,809	-	-	-	-	5.56
05ABC	42,695,000	38,883,292	-	-	-	-	5.29
05GHI	74,885,000	65,909,006	-	-	-	-	5.35
05JKLM	122,930,000	110,798,261	-	-	-	-	5.30
05OP	55,750,000	51,834,463	-	-	-	-	5.61
06ABC	68,930,000	63,052,824	-	-	-	-	5.52
06FGH	67,240,000	61,924,103	-	-	-	-	5.90
06IJ	115,425,000	103,583,969	-	-	-	-	6.17
06LMN	52,815,000	49,679,391	-	-	-	-	5.75
07CDE	86,290,000	81,422,442	-	-	-	-	5.76
07HIJ	131,175,000	124,828,482	-	-	-	-	5.95
07LM	159,680,000	145,181,932	-	-	-	-	6.04
07PQRST	97,730,000	92,994,908	-	-	-	-	5.74
08ABC	95,110,000	88,583,533	-	-	-	-	5.74
09ABC	93,600,000	88,792,264	-	-	-	-	5.88
09DEF	155,415,000	114,679,320	31,891,071	-	-	-	5.92 (09DEF mortgages)
							4.63 (09DEF mortgage-backed securities)
	\$ 1,700,645,000	\$ 1,557,382,871	\$ 31,891,071	\$ -	\$ -	\$ -	5.42 %

* Secured by home improvement loans, cash, or investments.

**Residential Housing Finance Bond Resolution
Bond Funded Whole Loan Mortgages Portfolio Characteristics
Information as of September 30, 2010**



Bond Financed	Average Home Price	Average Original Loan Amount	Percentage of Original Portfolio	
			New Construction by loan amount	Existing Homes by loan amount
Retired	\$ 66,493	\$ 63,595	7.85 %	92.15 %
02AB	92,890	87,167	9.09	90.91
02AB-1	109,443	101,246	22.91	77.09
02EF	88,666	83,729	12.20	87.80
03ABC	113,034	106,719	21.38	78.62
03IJ	106,345	100,980	9.49	90.51
04ABC	86,176	81,498	10.80	89.20
04EFG	120,847	111,255	16.08	83.92
05ABC	125,912	113,052	27.88	72.12
05GHI	126,424	118,378	8.30	91.70
05JKLM	126,639	109,125	12.00	88.00
05OP	126,639	117,435	14.00	86.00
06ABC	132,110	121,728	10.90	89.10
06FGH	134,035	125,242	13.76	86.24
06IJ	170,072	158,078	7.87	92.13
06LMN	165,216	153,740	14.78	85.22
07CDE	135,800	129,652	6.51	93.49
07HIJ	146,319	141,166	9.02	90.98
07LM	139,081	132,107	9.13	90.87
07PQRST	137,014	131,315	6.98	93.02
08ABC	131,488	123,780	7.50	92.50
09ABC	122,618	114,172	4.47	95.53
09DEF*	114,526	108,761	3.01	96.99
Weighted Average	\$ 117,692	\$ 110,528	10.57 %	89.43 %

* These numbers reflect only the new mortgage loans financed by this bond issue and do not reflect the outstanding mortgage loans allocated to this bond issue by its refunding of various series of Single Family Mortgage Bonds.

Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Purchased with Bond Proceeds
Information as of September 30, 2010



Series	Pool Number	Pool Type	Pass-Through Interest Rate	Original	Principal
				Principal Amount	Amount Outstanding
09DEF	728515	GNMA II	4.500 %	\$ 5,913,059	\$ 5,841,161
09DEF	728261	GNMA II	4.625	1,419,536	1,403,235
09DEF	728516	GNMA II	4.625	7,021,096	6,939,011
09DEF	728262	GNMA II	4.875	994,000	982,742
09DEF	728517	GNMA II	4.875	2,201,720	2,006,807
09DEF	728263	GNMA II	5.000	137,148	135,691
09DEF	728518	GNMA II	5.000	525,856	519,218
09DEF	728264	GNMA II	5.125	131,165	129,798
09DEF	728519	GNMA II	5.125	563,555	557,482
09DEF	728534	GNMA II	4.500	3,238,878	3,203,254
09DEF	728535	GNMA II	4.625	1,084,326	1,073,051
09DEF	728536	GNMA II	4.875	436,036	431,845
09DEF	728537	GNMA II	5.000	84,863	83,745
09DEF	728538	GNMA II	5.125	157,053	155,199
09DEF	728613	GNMA II	4.500	5,014,292	4,960,588
09DEF	728614	GNMA II	4.625	1,382,011	1,367,790
09DEF	728615	GNMA II	4.875	259,976	257,274
09DEF	728616	GNMA II	5.125	136,999	135,731
09DEF	728666	GNMA II	4.250	146,599	145,213
09DEF	735235	GNMA II	4.875	169,063	167,625
09DEF	735236	GNMA II	5.125	80,222	79,203
09DEF	AC9166	FNMA	4.562	322,600	318,885
09DEF	AC6443	FNMA	4.937	143,522	142,003
09DEF	AC9167	FNMA	4.937	87,376	86,469
09DEF	AC6444	FNMA	5.187	309,489	306,425
09DEF	AC9177	FNMA	4.562	92,039	91,137
09DEF	AC9180	FNMA	4.687	66,072	65,439
09DEF	AC9181	FNMA	5.187	60,869	60,329
09DEF	AC9191	FNMA	4.563	251,697	244,720
Total				<u>\$ 32,431,117</u>	<u>\$ 31,891,071</u>
				GNMA II	\$ 31,097,453
				FNMA	1,333,664
Total				<u>\$ 32,431,117</u>	<u>\$ 31,891,071</u>

**Residential Housing Finance Bond Resolution
Whole Loan Mortgage Insurance
Information as of September 30, 2010**



Series	FHA	VA	Rural Development	MGIC	Genworth	Other Private Mortgage Insurers*	Uninsured	Total
Retired	\$ 13,979,281	\$ 678,886	\$ 4,218,899	\$ 261,976	\$ 654,998	\$ 363,302	\$ 2,481,593	\$ 22,638,935
02AB	6,373,764	98,459	3,313,183	525,138	193,421	587,468	1,681,217	12,772,650
02AB-1	7,199,930	439,098	4,595,990	1,571,052	714,125	481,564	1,904,977	16,906,736
02EF	13,660,203	457,798	7,820,070	769,268	200,262	880,889	3,257,722	27,046,212
03AB	16,952,369	274,621	9,595,601	1,916,586	1,376,144	2,599,707	4,629,316	37,344,344
03IJ	12,003,236	568,332	7,328,211	840,516	976,508	2,686,226	2,583,390	26,986,419
04ABC	24,279,630	2,343,287	16,353,507	6,092,296	1,807,261	9,708,582	8,348,013	68,932,576
04EFG	13,216,092	1,303,452	18,763,367	13,844,659	2,489,334	3,308,141	9,681,764	62,606,809
05ABC	7,861,308	321,708	9,078,403	12,703,786	1,218,701	2,723,852	4,975,534	38,883,292
05GHI	11,707,272	853,922	19,537,600	16,359,821	2,656,823	5,570,453	9,223,115	65,909,006
05JKLM	29,156,549	1,467,446	28,072,936	18,218,510	4,079,954	13,049,378	16,753,488	110,798,261
05OP	12,364,641	859,481	11,610,198	7,340,770	1,919,176	9,064,172	8,676,025	51,834,463
06ABC	13,924,561	1,245,799	12,679,109	10,575,844	4,742,873	9,601,682	10,282,956	63,052,824
06FGH	10,893,421	938,734	15,362,470	5,909,836	3,344,178	10,250,931	9,209,872	55,909,442
06FGH-40 Year	-	-	-	964,653	218,388	3,608,913	1,222,707	6,014,661
06IJ	11,722,921	746,378	25,546,670	16,548,776	6,414,452	8,716,710	11,931,585	81,627,492
06IJ-40 Year	-	-	637,909	8,465,798	2,649,233	6,693,774	3,509,763	21,956,477
06LMN	2,945,199	556,182	7,958,045	13,033,449	6,797,024	4,380,042	4,811,990	40,481,931
06LMN-40 Year	-	-	-	4,115,465	2,069,335	1,662,411	1,350,249	9,197,460
07CDE	5,052,054	544,365	10,932,436	20,993,236	12,557,429	8,440,622	6,444,332	64,964,474
07CDE-40 Year	-	-	-	7,612,779	1,720,598	4,898,949	2,225,642	16,457,968
07HIJ	5,147,461	972,184	14,064,740	37,771,403	22,007,035	13,182,951	6,997,100	100,142,874
07HIJ-40 Year	-	-	-	12,529,302	3,631,989	4,787,038	3,737,279	24,685,608
07LM	9,775,142	1,235,331	16,194,472	35,187,816	27,307,657	18,056,673	8,444,819	116,201,910
07LM-40 Year	-	-	125,138	14,218,762	3,508,466	7,925,969	3,201,687	28,980,022
07PQRST	11,201,833	963,380	9,466,739	24,416,560	8,941,916	14,829,552	5,237,686	75,057,666
07PQRST-40 Year	-	-	-	9,569,816	3,756,361	3,014,443	1,596,622	17,937,242
08ABC	29,174,341	1,125,380	15,869,056	7,313,355	3,608,283	5,191,432	7,829,570	70,111,417
08ABC-40 Year	-	-	-	10,529,124	1,695,911	2,947,109	3,299,972	18,472,116
09ABC	42,390,272	977,128	13,816,231	5,986,724	2,231,577	4,580,839	6,559,206	76,541,977
09ABC-40 Year	-	-	125,767	5,395,627	366,494	3,163,069	3,199,330	12,250,287
09DEF	83,577,494	1,452,958	14,801,460	1,030,939	807,766	757,817	12,250,886	114,679,320
Total Bond Financed	\$ 394,558,974	\$ 20,424,309	\$ 297,868,207	\$ 332,613,642	\$ 136,663,672	\$ 187,714,660	\$ 187,539,407	\$ 1,557,382,871
	25.33%	1.31%	19.13%	21.36%	8.78%	12.05%	12.04%	100.00%

*Other Private Mortgage Insurers consists of:

Republic 5.72%, United 2.81%, PMI 1.97%, Radian Guarantee Fund 0.66%, Commonwealth 0.51%, Triad 0.24%, Amerin 0.13%, GMAC 0.01%.

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages Delinquency and Foreclosure Statistics
Information as of September 30, 2010**



Payments Past Due as a Percentage of the Number of Loans Outstanding

Bond Financed:	Number of Loans	Balance Outstanding	30-59 Days		60-89 Days		90-119 Days		120 Days and Greater and Foreclosures ⁽¹⁾		Total ⁽²⁾
			#	%	#	%	#	%	#	%	%
Retired	562.0	\$ 22,638,935	52.0	9.25	20.0	3.56	3.0	0.53	44.0	7.83	11.92
02AB	173.0	12,772,650	18.0	10.40	5.0	2.89	1.0	0.58	10.0	5.78	9.25
02AB-1	194.0	16,906,737	9.0	4.64	8.0	4.12	2.0	1.03	8.0	4.12	9.28
02EF	377.0	27,046,212	30.0	7.96	7.0	1.86	4.0	1.06	20.0	5.31	8.22
03AB	431.5	37,344,344	24.0	5.56	8.0	1.85	6.0	1.39	18.0	4.17	7.42
03IJ	306.0	26,986,419	23.5	7.68	10.0	3.27	3.0	0.98	12.0	3.92	8.17
04ABC	948.0	68,932,576	62.5	6.59	23.5	2.48	6.0	0.63	49.5	5.22	8.33
04EFG	624.0	62,606,808	41.0	6.57	15.0	2.40	10.0	1.60	41.0	6.57	10.58
05ABC	361.5	38,883,292	18.0	4.98	6.0	1.66	7.0	1.94	33.5	9.27	12.86
05GHI	610.5	65,909,006	35.0	5.73	18.0	2.95	13.0	2.13	42.5	6.96	12.04
05JKLM	1,086.0	110,798,261	49.0	4.51	33.0	3.04	15.0	1.38	77.0	7.09	11.51
05OP	482.5	51,834,463	28.5	5.91	15.0	3.11	7.0	1.45	30.5	6.32	10.88
06ABC	562.5	63,052,824	32.0	5.69	14.0	2.49	6.0	1.07	56.5	10.04	13.60
06FGH	491.0	55,909,442	25.5	5.19	18.0	3.67	8.0	1.63	38.0	7.74	13.03
06FGH-40 Year	38.0	6,014,661	-	-	-	-	-	-	8.0	21.05	21.05
06IJ	790.5	81,627,492	42.0	5.31	18.5	2.34	14.5	1.83	61.5	7.78	11.95
06IJ-40 Year	137.0	21,956,477	5.0	3.65	3.0	2.19	1.0	0.73	25.0	18.25	21.17
06LMN	363.0	40,481,931	9.0	2.48	7.5	2.07	6.5	1.79	23.5	6.47	10.33
06LMN-40 Year	60.0	9,197,460	4.0	6.67	2.0	3.33	1.0	1.67	12.0	20.00	25.00
07CDE	540.0	64,964,474	29.5	5.46	18.0	3.33	2.0	0.37	25.5	4.72	8.43
07CDE-40 Year	108.0	16,457,968	8.0	7.41	3.0	2.78	2.0	1.85	12.0	11.11	15.74
07HIJ	770.0	100,142,874	37.0	4.81	15.0	1.95	11.5	1.49	53.0	6.88	10.32
07HIJ-40 Year	151.0	24,685,608	9.0	5.96	7.0	4.64	4.0	2.65	17.0	11.26	18.54
07LM	950.0	116,201,910	41.0	4.32	24.0	2.53	13.5	1.42	61.5	6.47	10.42
07LM-40 Year	189.0	28,980,022	13.0	6.88	4.0	2.12	8.0	4.23	13.0	6.88	13.23
07PQRST	594.5	75,057,666	33.5	5.63	12.5	2.10	6.5	1.09	23.5	3.95	7.15
07PQRST-40 Year	118.0	17,937,242	7.0	5.93	6.0	5.08	-	-	8.0	6.78	11.86
08ABC	611.0	70,111,417	23.0	3.76	15.0	2.45	4.0	0.65	27.0	4.42	7.53
08ABC-40 Year	128.0	18,472,116	4.0	3.13	3.0	2.34	3.0	2.34	10.0	7.81	12.50
09ABC	713.5	76,541,977	30.0	4.20	14.0	1.96	9.0	1.26	28.5	3.99	7.22
09ABC-40 Year	95.0	12,250,287	2.0	2.11	1.0	1.05	1.0	1.05	-	-	2.11
09DEF	1,526.0	114,679,320	76.0	4.98	23.0	1.51	15.0	0.98	35.0	2.29	4.78
Total Bond Financed	15,092.0	\$ 1,557,382,871	821.0	5.44	377.0	2.50	193.5	1.28	924.5	6.13	9.91

All Loans are serviced by US Bank Home Mortgage.

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

(1) Included in "Foreclosures" are loans for which the sheriff's sale has been held and the redemption period (generally six months) has not yet elapsed in addition to those customarily included in delinquency statistics.

(2) 30-59 days not included in total.

See page H-2 for comparative delinquency and foreclosure statistics.

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages Delinquency and Foreclosure Statistics
Information as of September 30, 2010**



continued from page H-1.

<u>Comparative 60+ Day Delinquency Statistics⁽¹⁾</u>	<u>At 6/30/2010</u>	<u>At 9/30/2010</u>
Residential Housing Finance Bond Resolution Loan Portfolio	7.09%	7.59%
Mortgage Bankers Association of America, Minnesota ⁽²⁾	3.29%	not yet available
Mortgage Bankers Association of America, National ⁽²⁾	4.93%	not yet available

<u>Comparative Foreclosure Statistics⁽³⁾</u>	<u>At 6/30/2010</u>	<u>At 9/30/2010</u>
Residential Housing Finance Bond Resolution Loan Portfolio	1.38%	0.91%
Mortgage Bankers Association of America, Minnesota ⁽²⁾	2.55%	not yet available
Mortgage Bankers Association of America, National ⁽²⁾	2.88%	not yet available

(1) This table compares 60+ day delinquency statistics. The delinquency rates do not include those delinquent loans referred to an attorney, where the first legal documents have been filed, or where any further foreclosure proceedings have occurred. Thus, the percentage for the Residential Housing Finance Bond Resolution loan portfolio differs from that in the table on page H-1.

(2) Mortgage Bankers Association of America average of 60+ days delinquency and foreclosure statistics adjusted by the Agency to reflect the proportions of insurance types in the Residential Housing Finance Bond Resolution loan portfolio. The unadjusted 6/30/10 Mortgage Bankers Association of America average 60+ days delinquency rate is 2.66% Minnesota and 3.93% national. The unadjusted 6/30/10 Mortgage Bankers Association of America foreclosure rate is 2.12% Minnesota and 2.54% national. None of the delinquency and foreclosure rates presented are seasonally adjusted. Reprinted by permission of the Mortgage Bankers Association. For more information, contact the Mortgage Bankers Association, 1331 L Street NW, Washington D.C. 20005, (202) 557-2700 <http://www.mortgagebankers.org>

(3) This table compares foreclosure statistics, where "foreclosures" include only those loans referred to an attorney and with the first legal documents filed, but not loans for which a foreclosure sale has been held. Thus, the percentage for the Residential Housing Finance Bond Resolution loan portfolio is not directly comparable to the table on page H-1.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Real Estate Owned Activity on Uninsured Loans
Information as of September 30, 2010



Real Estate Owned*						
Series	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due	
Retired	3.0	\$ 184,863	61,621	\$ 141,255	47,085	
02AB-1	1.0	92,739	92,739	103,105	103,105	
02EF	1.0	125,036	125,036	91,273	91,273	
03IJ	1.0	85,270	85,270	(42,055)	(42,055)	
05ABC	1.0	102,779	102,779	115,643	115,643	
05GHI	0.5	67,576	135,152	67,576	135,152	
05JKLM	1.0	185,634	185,634	63,229	63,229	
05OP	1.0	191,817	191,817	65,910	65,910	
06ABC	1.0	72,125	72,125	78,330	78,330	
06IJ	2.0	198,570	99,285	202,286	101,143	
06IJ-40 Year	3.5	204,525	58,436	210,578	60,165	
06LMN	2.0	207,815	103,908	223,873	111,937	
07CDE	1.0	201,148	201,148	218,976	218,976	
07LM	1.5	248,735	165,823	265,517	177,011	
07PQRST	1.5	216,170	144,113	236,222	157,481	
Total	22.0	\$ 2,384,802	\$ 108,400	\$ 2,041,718	\$ 92,805	

*MHFA holds title - property is not sold.

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages Insurance Claims Activity
Information as of September 30, 2010**



REO Pending Claims* PMI						
Bond Financed	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due	
Retired	6.0	\$ 287,354	\$ 47,892	\$ 194,821	\$ 32,470	
02AB-1	4.0	378,565	94,641	95,002	23,751	
02EF	5.0	344,866	68,973	243,432	48,686	
03AB	6.0	662,017	110,336	419,699	69,950	
03IJ	3.0	209,946	69,982	170,523	56,841	
04ABC	17.5	2,087,115	119,264	1,358,562	77,632	
04EFG	13.5	1,698,395	125,807	1,451,696	107,533	
05ABC	13.0	2,014,966	154,997	999,588	76,891	
05GHI	35.5	5,216,381	146,940	2,913,337	82,066	
05JKLM	40.0	5,166,588	129,165	2,852,095	71,302	
05OP	16.0	2,015,142	125,946	1,547,819	96,739	
06ABC	18.0	2,382,657	132,370	1,742,753	96,820	
06FGH	20.0	2,485,724	124,286	1,562,331	78,117	
06FGH-40 Year	3.0	540,485	180,162	378,251	126,084	
06IJ	22.5	3,375,419	150,019	2,390,085	106,226	
06IJ-40 Year	15.0	2,637,053	175,804	2,069,950	137,997	
06LMN	13.0	1,548,812	119,139	1,122,103	86,316	
06LMN-40 Year	7.0	1,346,192	192,313	958,459	136,923	
07CDE	21.0	2,580,954	122,903	1,659,831	79,040	
07CDE-40 Year	8.0	1,304,104	163,013	936,658	117,082	
07HIJ	27.5	4,035,582	146,748	3,042,077	110,621	
07HIJ-40 Year	10.0	1,730,537	173,054	1,166,121	116,612	
07LM	30.0	3,944,109	131,470	2,383,006	79,434	
07LM-40 Year	13.0	2,100,836	161,603	1,738,381	133,722	
07PQRST	2.0	266,202	133,101	70,720	35,360	
07PQRST-40 Year	7.0	1,357,446	193,921	1,095,658	156,523	
08ABC-40	1.0	163,837	163,837	61,244	61,244	
09ABC	2.0	195,101	97,551	146,412	73,206	
09DEF	3.0	151,526	50,509	165,287	55,096	
Total	382.5	\$ 52,227,911	\$ 136,544	\$ 34,935,901	\$ 91,336	

*MHFA has not received all proceeds/cost of sale.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages FHA Mortgage Insurance/VA Guaranty Pending Claims
Information as of September 30, 2010



Series	FHA/VA Mortgage Insurance/VA Guaranty Pending Claims *				
	No. of Prop.	Loan Balance	Average Balance	Net Amount Due	Average Net Due
Retired	12.0	\$ 771,646	\$ 64,304	\$ 778,285	\$ 64,857
02AB	6.0	466,426	77,738	41,193	6,866
02AB-1	2.0	229,431	114,716	211,994	105,997
02EF	9.0	803,755	89,306	657,974	73,108
03AB	12.0	1,393,377	116,115	1,020,076	85,006
03IJ	7.0	881,990	125,999	605,414	86,488
04ABC	11.0	936,894	85,172	458,740	41,704
04EFG	3.0	363,621	121,207	171,419	57,140
05ABC	1.0	86,014	86,014	345	345
05GHI	10.5	1,336,895	127,323	1,032,308	98,315
05JKLM	23.0	2,668,913	116,040	1,361,750	59,207
05OP	10.0	1,303,045	130,305	820,008	82,001
06ABC	6.0	807,104	134,517	564,437	94,073
06FGH	8.0	1,064,502	133,063	637,568	79,696
06IJ	10.5	1,523,346	145,081	882,682	84,065
06LMN	4.5	693,045	154,010	417,722	92,827
07CDE	2.5	345,837	138,335	126,139	50,456
07HIJ	3.0	368,650	122,883	337,071	112,357
07LM	7.5	1,021,770	136,236	436,265	58,169
07PQRST	2.0	299,995	149,998	115,628	57,814
08ABC	2.0	299,967	149,984	278,208	139,104
09ABC	1.0	113,573	113,573	64,935	64,935
09DEF	3.0	253,208	84,403	193,629	64,543
Total	156.5	\$18,033,004	\$ 115,227	\$ 11,213,790	\$ 71,654

*The Agency has not received all proceeds/cost of sale - property has been sold.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

Residential Housing Finance Bond Resolution
Whole Loan Mortgages Real Estate Owned/Completed Insurance Claims Activity
Cumulative Information as of September 30, 2010



Series	Completed Claims (1)				
	No. of Prop.	Loan Balance (2)	Average Balance	Gain (Loss)	Average Gain (Loss)
Retired	52.0	\$ 2,271,056	\$ 43,674	\$ (87,269)	\$ (1,678)
02AB	30.0	2,193,613	73,120	(179,765)	(5,992)
02AB-1	18.0	1,898,236	105,458	(165,615)	(9,201)
02EF	51.0	3,707,079	72,688	(287,821)	(5,644)
03ABC	29.5	2,957,604	100,258	(371,406)	(12,590)
03IJ	21.0	2,421,452	115,307	(385,922)	(18,377)
04ABC	79.5	7,661,102	96,366	(1,165,696)	(14,663)
04EFG	53.5	7,140,500	133,467	(994,040)	(18,580)
05ABC	42.5	5,744,423	135,163	(1,262,327)	(29,702)
05GHI	63.5	8,799,424	138,574	(1,517,265)	(23,894)
05JKLM	89.0	10,687,832	120,088	(2,026,412)	(22,769)
05OP	43.5	6,135,615	141,049	(877,226)	(20,166)
06ABC	38.0	5,103,437	134,301	(952,824)	(25,074)
06FGH	27.5	3,991,930	145,161	(532,804)	(19,375)
06FGH-40 Year	7.0	1,201,749	171,678	(383,413)	(54,773)
06IJ	39.0	5,349,447	137,165	(856,532)	(21,962)
06IJ-40 Year	14.0	2,218,267	158,448	(572,295)	(40,878)
06LMN	9.5	1,234,197	129,915	(153,119)	(16,118)
06LMN-40 Year	6.0	859,321	143,220	(396,670)	(66,112)
07CDE	20.0	2,649,394	132,470	(344,605)	(17,230)
07CDE-40 Year	7.0	1,247,417	178,202	(346,357)	(49,480)
07HIJ	23.0	3,482,782	151,425	(589,233)	(25,619)
07HIJ-40 Year	8.0	1,066,029	133,254	(149,748)	(18,719)
07LM	19.0	2,598,126	136,743	(291,519)	(15,343)
07LM-40 Year	10.0	1,537,825	153,783	(239,989)	(23,999)
07PQRST	7.5	876,818	116,909	(70,646)	(9,419)
07PQRST-40 Year	3.0	458,263	152,754	(51,849)	(17,283)
08ABC	1.0	107,358	107,358	(3,927)	(3,927)
08ABC-40 Year	2.0	373,909	186,955	(1,016)	(508)
09ABC	1.0	73,093	73,093	(6,205)	(6,205)
09DEF	1.0	102,686	102,686	(2,419)	(2,419)
Total	816.5	\$ 96,149,984	\$ 117,759	\$ (15,265,934)	\$ (18,697)

(1) The Agency has received all proceeds - loans written off.

(2) Real Estate Owned is carried at the unpaid principal and interest amount as of the date title is transferred to the Agency plus improvements and maintenance costs less any insurance or sale proceeds received. The carrying value is reduced by any expected loss on disposition of the property. The Agency stops accruing interest on loans as of the date title to the underlying property is transferred to the Agency, because it is impossible to accurately predict the date of receipt and amount of final insurance proceeds. In some instances, a portion or all of the unrecorded interest income is paid by the insurer. An accounting gain for an individual loan results when the interest paid by the insurer exceeds the unreimbursed expenses of foreclosure.

If the number of properties allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan that financed the property. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution
Whole Loan Mortgages Prepayment Report
Information as of September 30, 2010**



Bond Financed	Weighted Average Interest Rate Based on Total Loans Purchased	Total Loan Purchases		Prepayments/REO 12 Months Ended 9/30/2010		Curtailments 12 Months Ended 9/30/2010	Prepayments/REO Total # to Date	Curtailments and Prepayments/REO Total To Date	Bond Calls/Recycled Prepayments through 9/30/2010 From Prepayments/REO & Curtailments	Remaining Curtailments and Prepayments/REO*
		# of Loans	Amount	# of Loans	Amount					
Retired	7.17 %	2,453.0	122,576,615	63.0	\$ 2,179,182	\$ 182,110	1,870.0	\$ 87,147,187	\$ 87,147,187	\$ -
02AB	6.22	472.0	41,043,818	27.0	1,787,785	38,328	293.0	24,809,843	23,560,000	1,249,843
02AB-1	5.52	323.0	32,656,960	20.0	1,872,943	28,411	122.0	12,152,474	11,090,000	1,062,474
02EF	5.71	778.0	65,036,111	29.0	2,115,567	91,613	386.0	31,070,527	29,620,000	1,450,527
03AB	4.89	661.0	65,986,062	31.0	2,395,461	65,054	211.5	19,753,104	18,630,000	1,123,104
03IJ	5.46	506.0	51,033,979	30.0	2,363,168	55,797	189.0	18,357,101	17,010,000	1,347,101
04ABC	5.82	1,828.0	137,356,261	97.5	6,381,158	272,628	851.5	51,959,271	47,990,000	3,969,271
04EFG	5.57	911.0	101,843,084	60.5	5,960,013	381,926	270.5	28,644,872	24,920,000	3,724,872
05ABC	5.34	519.0	61,667,368	37.0	3,573,607	109,527	142.5	15,201,649	13,330,000	1,871,649
05GHI	5.36	840.0	101,672,778	58.5	6,292,732	148,298	183.0	21,028,953	17,435,000	3,593,953
05JKLM	5.39	1,507.0	160,683,352	103.0	9,346,224	240,752	357.0	29,029,279	23,650,000	5,379,279
05OP	5.68	613.0	72,219,622	48.5	5,808,986	66,698	103.5	12,037,546	8,535,000	3,502,546
06ABC	5.53	709.0	85,478,852	55.5	5,943,491	168,797	121.5	13,581,057	10,085,000	3,496,057
06FGH	5.94	633.0	77,795,188	51.0	5,807,786	100,442	114.0	14,055,313	10,550,000	3,505,313
06FGH-40 Year	6.11	50.0	8,306,100	8.0	1,078,017	768	9.0	1,243,359	900,000	343,359
06IJ	6.25	1,020.0	113,558,827	75.5	8,142,578	143,246	194.0	21,029,429	15,370,000	5,659,429
06IJ-40 Year	6.30	170.0	27,990,016	10.0	1,217,959	20,500	18.0	2,418,255	1,615,000	803,255
06LMN	5.78	417.0	49,229,228	22.5	2,503,555	87,965	33.0	3,976,847	1,985,000	1,991,847
06LMN-40 Year	5.85	74.0	11,843,662	6.0	509,231	2,546	7.0	742,683	510,000	232,683
07CDE	5.88	634.0	80,011,134	36.5	4,093,603	175,755	68.5	8,285,884	4,890,000	3,395,884
07CDE-40 Year	5.75	124.0	19,604,483	6.0	792,424	35,234	8.0	1,157,804	880,000	277,804
07HIJ	6.01	886.0	120,631,473	52.5	6,247,874	214,865	85.5	11,069,770	6,660,000	4,409,770
07HIJ-40 Year	5.98	175.0	29,043,364	8.0	984,358	15,584	13.0	1,825,049	1,145,000	680,049
07LM	6.12	1,094.0	139,931,779	66.5	7,989,711	214,431	105.5	13,611,870	8,420,000	5,191,870
07LM-40 Year	6.09	219.0	34,322,084	13.0	1,697,241	56,488	17.0	2,446,845	1,350,000	1,096,845
07PQRST	5.68	645.5	84,242,415	37.0	4,297,405	124,207	45.5	5,730,733	2,175,000	3,555,733
07PQRST-40 Year	5.84	132.0	20,727,724	5.0	670,345	18,053	7.0	1,022,989	580,000	442,989
08ABC	5.80	660.0	78,562,100	30.0	3,476,074	303,195	47.0	6,136,511	3,480,000	2,656,511
08ABC-40 Year	5.58	132.0	19,464,448	2.0	372,894	20,116	3.0	532,751	380,000	152,751
09ABC	5.92	769.5	85,657,181	39.5	4,788,955	162,945	53.0	7,097,821	4,630,000	2,467,821
09ABC-40 Year	5.83	97.0	12,739,671	2.0	255,325	76,014	2.0	344,739	25,000	319,739
09DEF	5.94	1,627.0	123,184,490	95.0	5,545,542	317,379	95.0	5,862,921	2,425,000	3,437,921
Total Bond Financed	5.84 %	21,679.0	\$ 2,236,100,229	1,226.5	\$ 116,491,194	\$ 3,939,672	6,026.0	\$473,364,436	\$ 400,972,187	\$ 72,392,249

*The Agency applies these amounts from time to time to the redemption of outstanding bonds or, infrequently, in the acquisition of new mortgage loans. The amounts reflect curtailments and prepayments remaining after September 30, 2010. The redemption of Bonds pursuant to redemption notices that have been issued by the Trustee subsequent to September 30, 2010 but before the date of this disclosure report are listed, as a service to the reader, in the Bond Call History (Section M).

If the number of loans allocated to a series of Bonds in the table is expressed in an increment of 0.5, the allocation reflects the fact that proceeds of Bonds of the series were used, with an equal amount of funds from another source (which may be another series of Bonds or a series of Single Family Mortgage Bonds) to purchase the mortgage loan. In such cases, while principal repayments and prepayments are allocated equally to each funding source, interest payments on the mortgage loan are not allocated pro rata.

**Residential Housing Finance Bond Resolution
Mortgage-Backed Securities Prepayment Report
Information as of September 30, 2010**



Series	Weighted Average Pass- Through Rate (Based on Total Pools Purchased)	Total MBS Purchases	Prepayments 12 Months Ended 9/30/2010	Curtailments 12 Months Ended 9/30/2010	Prepayments to Date	Curtailments to Date	Total Curtailments and Prepayments to Date	Bond Calls through 9/30/2010 from Prepayments and Curtailments	Remaining Prepayments and Curtailments*
09DEF	4.633%	\$ 32,431,117	\$ 170,400	\$ 21,423	\$ 170,400	\$ 21,423	\$ 191,823	\$ -	\$ 191,823
Total		<u>\$ 32,431,117</u>	<u>\$ 170,400</u>	<u>\$ 21,423</u>	<u>\$ 170,400</u>	<u>\$ 21,423</u>	<u>\$ 191,823</u>	<u>\$ -</u>	<u>\$ 191,823</u>

*The Agency applies these amounts from time to time to the redemption of outstanding bonds or, infrequently, in the acquisition of new mortgage loans. The amounts reflect curtailments and prepayments remaining after September 30, 2010. The redemption of Bonds pursuant to redemption notices that have been issued by the Trustee subsequent to September 30, 2010 but before the date of this disclosure report are listed, as a service to the reader, in the Bond Call History (Section O).

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2010**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2002 A *	\$ 14,035	\$ -	\$ (10,650)	\$ 3,385	11/21/2002	\$ 6,860
					07/01/2003	10
					11/24/2003	225
					01/15/2004	185
					07/01/2004	310
					08/20/2004	235
					01/01/2005	380
					04/01/2005	290
					07/01/2005	140
					01/13/2006	285
					07/01/2006	410
					01/01/2007	245
					07/01/2007	265
					01/01/2008	205
					01/01/2009	25
					07/01/2009	155
				01/01/2010	295	
				07/01/2010	130	

* On November 21, 2002, \$6,860,000 were remarketed as RHFB 02A-1.

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after September 30, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2002 B *	\$ 59,650	\$ (2,515)	\$ (45,290)	\$ 11,845	11/21/2002	\$ 25,760
					07/01/2003	60
					07/01/2003	10
					11/24/2003	735
					01/01/2004	185
					01/15/2004	920
					07/01/2004	1,255
					08/20/2004	1,135
					01/01/2005	1,480
					04/01/2005	1,355
					07/01/2005	1,415
					01/01/2006	780
					01/13/2006	1,295
					07/01/2006	1,790
					01/01/2007	1,055
					07/01/2007	1,145
					01/01/2008	860
				07/01/2008	560	
				01/01/2009	1,090	
				07/01/2009	885	
				01/01/2010	1,045	
				07/01/2010	475	

* On November 21, 2002, \$25,760,000 were remarketed as RHFB 02B-1.

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after September 30, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2002 A-1	\$ 6,860	\$ -	\$ (2,665)	\$ 4,195	07/01/2006	\$ 25
					01/01/2007	105
					07/01/2007	1,740
					07/01/2008	20
					01/01/2009	230
					07/01/2009	55
					01/01/2010	275
					07/01/2010	215
2002 B-1	25,760	(4,050)	(9,900)	11,810	07/01/2003	60
					01/01/2004	180
					01/15/2004	15
					07/01/2004	295
					08/20/2004	85
					01/01/2005	440
					04/01/2005	120
					07/01/2005	720
					01/01/2006	750
					01/13/2006	25
					07/01/2006	765
					01/01/2007	720
					07/01/2007	725
					01/01/2008	735
					07/01/2008	730
01/01/2009	1,460					
07/01/2009	585					
01/01/2010	820					
07/01/2010	670					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after September 30, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2002 E	\$ 12,805	\$ -	\$ (5,380)	\$ 7,425	01/15/2004	\$ 80
					01/01/2005	660
					04/01/2005	545
					07/01/2005	110
					01/13/2006	750
					07/01/2006	525
					01/01/2007	265
					07/01/2007	260
					01/01/2008	1,105
					01/01/2009	375
					07/01/2009	180
					01/01/2010	320
					07/01/2010	205
					2002 F	52,195
01/15/2004	310					
07/01/2004	1,020					
08/20/2004	35					
01/01/2005	2,560					
04/01/2005	2,110					
07/01/2005	1,970					
01/01/2006	1,710					
01/13/2006	2,805					
07/01/2006	1,855					
01/01/2007	1,715					

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This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after September 30, 2010.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2010**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2002 F, continued					07/01/2007	\$ 1,640
					01/01/2008	1,585
					07/01/2008	785
					01/01/2009	2,875
					07/01/2009	560
					01/01/2010	895
					07/01/2010	600
2002 H	20,000	(10,000)	-	10,000		-
2003 A	40,000	(6,865)	(18,780)	14,355	07/01/2004	120
					01/01/2005	835
					07/01/2005	545
					01/01/2006	1,910
					01/13/2006	680
					07/01/2006	1,680
					01/01/2007	1,900
					07/01/2007	1,650
					01/01/2008	1,870
					07/01/2008	1,030
					01/01/2009	2,580
					07/01/2009	685
					01/01/2010	1,875
07/01/2010	1,420					
2003 B	25,000	-	-	25,000		

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after September 30, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2003 I	\$ 25,000	\$ (3,745)	\$ (13,270)	\$ 7,985	07/01/2004	\$ 10
					01/01/2005	710
					07/01/2005	925
					01/01/2006	655
					01/13/2006	1,645
					07/01/2006	830
					01/01/2007	1,815
					07/01/2007	895
					01/01/2008	850
					07/01/2008	775
					01/01/2009	1,910
					07/01/2009	390
					01/01/2010	1,110
					07/01/2010	750
					2003 J	25,000
07/01/2005	195					
01/01/2006	280					
07/01/2006	365					
01/01/2007	415					
07/01/2007	415					
01/01/2008	410					
07/01/2008	400					
01/01/2009	395					
07/01/2009	385					
01/01/2010	380					
07/01/2010	375					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after September 30, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2004 A	\$ 22,480	\$ -	\$ (3,530)	\$ 18,950	01/01/2005	\$ 420
					04/01/2005	485
					07/01/2005	415
					01/13/2006	975
					01/01/2007	70
					07/01/2007	305
					01/01/2008	355
					01/01/2010	15
					07/01/2010	490
					2004 B	94,620
04/01/2005	2,080					
07/01/2005	3,225					
01/01/2006	1,785					
01/13/2006	4,005					
07/01/2006	2,130					
01/01/2007	2,460					
07/01/2007	2,775					
01/01/2008	3,920					
07/01/2008	30					
01/01/2009	5,095					
07/01/2009	2,435					
01/01/2010	2,390					
07/01/2010	3,485					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after September 30, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2004 C	\$ 14,970	\$ -	\$ (2,200)	\$ 12,770	01/01/2005	\$ 280
					04/01/2005	325
					07/01/2005	280
					01/13/2006	650
					01/01/2007	15
					07/01/2007	75
					01/01/2008	235
					01/01/2010	10
					07/01/2010	330
					2004 E-1	5,110
07/01/2006	105					
01/01/2007	210					
07/01/2007	115					
01/01/2008	185					
07/01/2008	5					
01/01/2009	385					
07/01/2009	10					
01/01/2010	170					
07/01/2010	170					
2004 E-2	6,475	-	(1,815)	4,660	01/13/2006	105
					07/01/2006	130
					01/01/2007	260
					07/01/2007	145
					01/01/2008	235
					07/01/2008	10
					01/01/2009	490
					07/01/2009	10
					01/01/2010	215
					07/01/2010	215

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after September 30, 2010.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2010**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2004 F-1	\$ 4,600	\$ (3,505)	\$ (605)	\$ 490	01/13/2006	\$ 100
					07/01/2006	105
					01/01/2007	135
					07/01/2007	45
					01/01/2008	70
					01/01/2009	100
					01/01/2010	25
					07/01/2010	25
2004 F-2	36,160	(4,820)	(9,910)	21,430	07/01/2005	15
					01/13/2006	590
					07/01/2006	700
					01/01/2007	1,470
					07/01/2007	820
					01/01/2008	1,355
					07/01/2008	70
					01/01/2009	2,590
					07/01/2009	115
					01/01/2010	1,125
07/01/2010	1,060					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after September 30, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>					
2004 G	\$ 50,000	\$ -	\$ (12,090)	\$ 37,910	07/01/2005	\$ 245					
					01/01/2006	545					
					07/01/2006	840					
					01/01/2007	1,120					
					07/01/2007	1,370					
					01/01/2008	1,410					
					07/01/2008	1,375					
					01/01/2009	1,345					
					07/01/2009	1,310					
					01/01/2010	1,280					
					07/01/2010	1,250					
					2005 A	14,575	(4,255)	(1,740)	8,580	07/01/2006	190
										07/01/2007	115
01/01/2008	60										
07/01/2008	15										
01/01/2009	585										
01/01/2010	290										
07/01/2010	485										
2005 B	20,425	0	(5,810)	14,615	01/01/2006	85					
					01/13/2006	10					
					07/01/2006	260					
					01/01/2007	295					
					07/01/2007	410					
					01/01/2008	600					
					07/01/2008	460					
					01/01/2009	1,435					
					07/01/2009	490					
					01/01/2010	975					
					07/01/2010	790					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after September 30, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>					
2005 C	\$ 25,000	\$ -	\$ (5,500)	\$ 19,500	01/01/2006	\$ 135					
					07/01/2006	290					
					01/01/2007	450					
					07/01/2007	590					
					01/01/2008	715					
					07/01/2008	720					
					01/01/2009	695					
					07/01/2009	660					
					01/01/2010	635					
					07/01/2010	610					
					2005 G	8,950	-	(715)	8,235	01/01/2007	20
										01/01/2008	65
01/01/2009	80										
07/01/2009	80										
01/01/2010	275										
07/01/2010	195										
2005 H	51,050	-5,875	(9,885)	35,290	01/01/2006	55					
					01/13/2006	5					
					07/01/2006	250					
					01/01/2007	455					
					07/01/2007	575					
					01/01/2008	1,190					
					07/01/2008	845					
					01/01/2009	1,345					
					07/01/2009	1,290					
					01/01/2010	2,150					
07/01/2010	1,725										

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after September 30, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2005 I	\$ 40,000	\$ -	\$ (8,640)	\$ 31,360	01/01/2006	\$ 90
					07/01/2006	350
					01/01/2007	610
					07/01/2007	860
					01/01/2008	1,090
					07/01/2008	1,220
					01/01/2009	1,175
					07/01/2009	1,130
					01/01/2010	1,080
					07/01/2010	1,035
					2005 J	11,890
01/01/2009	70					
01/01/2010	210					
07/01/2010	185					
2005 K	41,950	(11,320)	(1,840)	28,790	07/01/2006	550
					07/01/2007	40
					01/01/2008	40
					01/01/2009	255
					01/01/2010	460
					07/01/2010	495

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after September 30, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2005 L	\$ 48,165	\$ -	\$ (11,680)	\$ 36,485	07/01/2006	\$ 630
					01/01/2007	615
					07/01/2007	920
					01/01/2008	1,125
					07/01/2008	1,345
					01/01/2009	1,725
					07/01/2009	1,340
					01/01/2010	1,980
					07/01/2010	2,000
					2005 M	60,000
01/01/2007	920					
07/01/2007	1,300					
01/01/2008	1,655					
07/01/2008	1,940					
01/01/2009	1,935					
07/01/2009	1,855					
01/01/2010	1,775					
07/01/2010	1,700					
2005 O	4,510	-	-	4,510		-
2005 P	65,490	(4,185)	(10,065)	51,240	01/01/2007	670
					07/01/2007	805
					01/01/2008	660
					07/01/2008	385
					01/01/2009	965
					07/01/2009	650
					01/01/2010	3,470
					07/01/2010	2,460

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after September 30, 2010.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2010**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2006 A	\$ 13,150	\$ (3,600)	\$ (950)	\$ 8,600	07/01/2007	\$ 670
					01/01/2008	15
					01/01/2009	60
					07/01/2010	205
2006 B	43,515	-	(7,740)	35,775	01/01/2007	145
					07/01/2007	405
					01/01/2008	495
					07/01/2008	860
					01/01/2009	1,480
					07/01/2009	945
					01/01/2010	1,400
					07/01/2010	2,010
2006 C	28,335	-	(3,780)	24,555	01/01/2007	235
					07/01/2007	390
					01/01/2008	470
					07/01/2008	525
					01/01/2009	570
					07/01/2009	555
					01/01/2010	530
					07/01/2010	505

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after September 30, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2006 F	\$ 11,015	\$ (3,300)	\$ (1,255)	\$ 6,460	01/01/2007	\$ 5
					01/01/2008	15
					07/01/2008	15
					01/01/2009	40
					07/01/2009	55
					01/01/2010	50
					07/01/2010	1,075
2006 G	58,985	-	(5,335)	53,650	01/01/2007	60
					07/01/2007	85
					01/01/2008	420
					07/01/2008	320
					01/01/2009	630
					07/01/2009	810
					01/01/2010	2,010
07/01/2010	1,000					
2006 H	15,000	(650)	(7,220)	7,130	01/01/2007	100
					07/01/2007	105
					01/01/2008	555
					07/01/2008	415
					01/01/2009	860
					07/01/2009	1,090
					01/01/2010	2,920
07/01/2010	1,175					

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after September 30, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2006 I	\$ 95,000	\$ (4,000)	\$ (12,655)	\$ 78,345	07/01/2007	\$ 155
					01/01/2008	950
					07/01/2008	925
					01/01/2009	1,670
					07/01/2009	2,010
					01/01/2010	4,785
					07/01/2010	2,160
					2006 J	45,000
01/01/2008	460					
07/01/2008	440					
01/01/2009	800					
07/01/2009	960					
01/01/2010	2,270					
07/01/2010	1,025					
2006 L	6,740	(1,915)	(60)	4,765	07/01/2008	20
					07/01/2009	20
					07/01/2010	20
2006 M	35,260	-	(1,010)	34,250	01/01/2008	140
					07/01/2008	15
					01/01/2009	20
					07/01/2009	20
					01/01/2010	715
					07/01/2010	100

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Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2006 N	\$ 18,000	\$ (825)	\$ (3,375)	\$ 13,800	01/01/2008	\$ 325
					07/01/2008	115
					01/01/2009	170
					07/01/2009	165
					01/01/2010	1,780
					07/01/2010	820
2007 C	12,515	(3,060)	-	9,455		
2007 D	62,485	-	(5,430)	57,055	07/01/2008	380
					01/01/2009	585
					07/01/2009	820
					01/01/2010	2,175
					07/01/2010	1,470
2007 E	25,000	(975)	(4,245)	19,780	07/01/2008	190
					01/01/2009	360
					07/01/2009	2,520
					01/01/2010	565
					07/01/2010	610
2007 H	12,230	-	-	12,230		
2007 I	100,270	(4,395)	(7,335)	88,540	01/01/2008	15
					07/01/2008	30
					01/01/2009	1,015
					07/01/2009	1,350
					01/01/2010	2,550
					07/01/2010	2,375

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after September 30, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2007 J	\$ 37,500	\$ (1,245)	\$ (5,850)	\$ 30,405	01/01/2009	\$ 735
					07/01/2009	3,400
					01/01/2010	795
					07/01/2010	920
2007 L	105,000	(2,030)	(6,500)	96,470	07/01/2008	140
					01/01/2009	400
					07/01/2009	1,045
					01/01/2010	2,840
					07/01/2010	2,075
2007 M	70,000	(660)	(6,130)	63,210	01/01/2008	35
					07/01/2008	405
					01/01/2009	630
					07/01/2009	1,285
					01/01/2010	1,695
					07/01/2010	2,080
2007 P	4,305	-	(150)	4,155	01/01/2009	10
					07/01/2009	35
					01/01/2010	105
2007 Q	42,365	(1,500)	(1,815)	39,050	01/01/2009	80
					07/01/2009	380
					01/01/2010	1,015
					07/01/2010	340

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after September 30, 2010.

Refer to the disclaimer on page A-1

Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2010



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2007 R	\$ 2,840	\$ (1,005)	\$ (105)	\$ 1,730	01/01/2009	\$ 10
					07/01/2009	30
					01/01/2010	65
2007 S	18,975	-	(2,020)	16,955	07/01/2010	2,020
2007 T	37,160	-	(1,320)	35,840	01/01/2010	1,320
2008 A	25,090	(2,405)	(1,020)	21,665	07/01/2009	105
					01/01/2010	100
					07/01/2010	815
2008 B	34,910	-	(1,465)	33,445	07/01/2009	145
					01/01/2010	145
					07/01/2010	1,175
2008 C	40,000	-	-	40,000		-
2009 A	26,795	(1,555)	(1,695)	23,545	07/01/2009	140
					01/01/2010	695
					07/01/2010	860
2009 B	33,205	-	(3,150)	30,055	07/01/2009	220
					01/01/2010	1,190
					07/01/2010	1,740

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after September 30, 2010.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Bond Call History
(in thousands)
Information as of September 30, 2010**



<u>Series</u>	<u>Original Principal</u>	<u>Scheduled Payments</u>	<u>Calls</u>	<u>Outstanding</u>	<u>Date Called</u>	<u>Amount</u>
2009 C	\$ 40,000	\$ -	\$ -	\$ 40,000		\$ -
2009 D	19,830	-	(215)	19,615	07/01/2010	215
2009 E	103,960	-	(1,170)	102,790	07/01/2010	1,170
2009 F	34,120	-	(1,110)	33,010	07/01/2010	1,110
Total	<u>\$ 2,191,280</u>	<u>\$ (115,765)</u>	<u>\$ (374,870)</u>	<u>\$ 1,700,645</u>		<u>\$ 374,870</u>

This schedule includes bonds that have been redeemed or, pursuant to redemption notices that have been issued by the Trustee as of the date of this report, are to be redeemed after September 30, 2010.

Refer to the disclaimer on page A-1

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of September 30, 2010**



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
1995 A	This issue is fully retired.							
1995 B	This issue is fully retired.							
1997 A	This issue is fully retired.							
2002 A	11/21/2002*	\$ -	\$ -	\$ -	\$ -	\$ 6,860,000	\$ 6,860,000	2012-2015 & 2019
	07/01/2003	-	-	10,000	-	-	10,000	2019
	11/24/2003	-	-	225,000	-	-	225,000	2012-2015 & 2019
	01/15/2004	-	-	175,000	10,000	-	185,000	2012-2015 & 2019
	07/01/2004	-	-	310,000	-	-	310,000	2012-2015 & 2019
	08/20/2004	-	-	215,000	20,000	-	235,000	2012-2015 & 2019
	01/01/2005	-	-	380,000	-	-	380,000	2012-2015 & 2019
	04/01/2005	-	-	270,000	20,000	-	290,000	2012-2015 & 2019
	07/01/2005	-	-	135,000	5,000	-	140,000	2012-2015 & 2019
	01/13/2006	-	-	270,000	15,000	-	285,000	2012-2015 & 2019
	07/01/2006	-	-	395,000	15,000	-	410,000	2012-2015 & 2019
	01/01/2007	-	-	240,000	5,000	-	245,000	2012-2015 & 2019
	07/01/2007	-	-	255,000	10,000	-	265,000	2012-2015 & 2019
	01/01/2008	-	-	200,000	5,000	-	205,000	2012-2015 & 2019
	01/01/2009	-	-	20,000	5,000	-	25,000	2014 & 2019
	07/01/2009	-	-	145,000	10,000	-	155,000	2012-2015 & 2019
	01/01/2010	-	-	285,000	10,000	-	295,000	2012-2015 & 2019
	07/01/2010	-	-	125,000	5,000	-	130,000	2012-2015 & 2019
Total 2002 A		-	-	3,655,000	135,000	6,860,000	10,650,000	

* These bond calls are related to the November 21, 2002 remarketing of a portion of the RHFB 2002 A bonds.

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of September 30, 2010**



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
2002 B	11/21/2002*	\$ -	\$ -	\$ -	\$ -	\$ 25,760,000	\$ 25,760,000	2004-2012, 2023, 2025 & 2033
	07/01/2003	-	-	60,000	-	-	60,000	2033
	07/01/2003	-	-	10,000	-	-	10,000	2033
	11/24/2003	-	-	735,000	-	-	735,000	2004-2012 & 2033
	01/01/2004	-	-	185,000	-	-	185,000	2023
	01/15/2004	-	-	860,000	60,000	-	920,000	2005-2012 & 2033
	07/01/2004	-	-	1,255,000	-	-	1,255,000	2005-2012, 2023 & 2033
	08/20/2004	-	-	1,050,000	85,000	-	1,135,000	2005-2011 & 2033
	01/01/2005	-	-	1,480,000	-	-	1,480,000	2005-2012, 2023 & 2033
	04/01/2005	-	-	1,265,000	90,000	-	1,355,000	2006-2012 & 2033
	07/01/2005	-	-	1,360,000	55,000	-	1,415,000	2006-2012, 2023 & 2033
	01/01/2006	-	-	780,000	-	-	780,000	2023
	01/13/2006	-	-	1,240,000	55,000	-	1,295,000	2007-2012 & 2033
	07/01/2006	-	-	1,735,000	55,000	-	1,790,000	2007-2012, 2023 & 2033
	01/01/2007	-	-	1,025,000	30,000	-	1,055,000	2007-2012, 2023 & 2033
	07/01/2007	-	-	1,100,000	45,000	-	1,145,000	2008-2012, 2023 & 2033
	01/01/2008	-	-	835,000	25,000	-	860,000	2009-2011, 2023 & 2033
	07/01/2008	-	-	550,000	10,000	-	560,000	2023 & 2033
	01/01/2009	-	-	1,065,000	25,000	-	1,090,000	2009-2011, 2023 & 2033
	07/01/2009	-	-	855,000	30,000	-	885,000	2010-2012, 2023 & 2033
	01/01/2010	-	-	1,015,000	30,000	-	1,045,000	2010-2012 & 2033
	07/01/2010	-	-	455,000	20,000	-	475,000	2011-2012 & 2033
Total 2002 B		-	-	18,915,000	615,000	25,760,000	45,290,000	

* These bond calls are related to the November 21, 2002 remarketing of a portion of the 2002 B bonds.

2002 A-1	07/01/2006	-	-	20,000	5,000	-	25,000	2013-2015 & 2019
	01/01/2007	-	-	100,000	5,000	-	105,000	2012-2015 & 2019
	07/01/2007	-	-	1,675,000	65,000	-	1,740,000	2012-2015 & 2019
	07/01/2008	-	-	20,000	-	-	20,000	2014 & 2019
	01/01/2009	-	-	220,000	10,000	-	230,000	2012-2015 & 2019
	07/01/2009	-	-	50,000	5,000	-	55,000	2013-2015 & 2019
	01/01/2010	-	-	265,000	10,000	-	275,000	2012-2015 & 2019
	07/01/2010	-	-	205,000	10,000	-	215,000	2012-2015 & 2019
		-	-	2,555,000	110,000	-	2,665,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of September 30, 2010



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2002 B-1	07/01/2003	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ 60,000	2023
	01/01/2004	-	-	180,000	-	-	180,000	2023
	01/15/2004	-	-	15,000	-	-	15,000	2023
	07/01/2004	-	-	295,000	-	-	295,000	2023
	08/20/2004	-	-	65,000	20,000	-	85,000	2006, 2008, 2010-2011 & 2033
	01/01/2005	-	-	440,000	-	-	440,000	2023
	04/01/2005	-	-	110,000	10,000	-	120,000	2007-2011 & 2033
	07/01/2005	-	-	685,000	35,000	-	720,000	2010, 2023 & 2033
	01/01/2006	-	-	750,000	-	-	750,000	2023
	01/13/2006	-	-	-	25,000	-	25,000	2033
	07/01/2006	-	-	735,000	30,000	-	765,000	2010-2011, 2023 & 2033
	01/01/2007	-	-	700,000	20,000	-	720,000	2023 & 2033
	07/01/2007	-	-	700,000	25,000	-	725,000	2011, 2023 & 2033
	01/01/2008	-	-	715,000	20,000	-	735,000	2023 & 2033
	07/01/2008	-	-	710,000	20,000	-	730,000	2011, 2023 & 2033
	01/01/2009	-	-	1,420,000	40,000	-	1,460,000	2009-2012, 2023 & 2033
	07/01/2009	-	-	560,000	25,000	-	585,000	2010-2011, 2023 & 2033
	01/01/2010	-	-	795,000	25,000	-	820,000	2010-2012 & 2033
	07/01/2010	-	-	635,000	35,000	-	670,000	2010-2012 & 2033
Total 2002 B-1		-	-	9,570,000	330,000	-	9,900,000	
2002 E	01/15/2004	-	-	75,000	5,000	-	80,000	2014-2015 & 2020
	01/01/2005	-	-	660,000	-	-	660,000	2013-2017 & 2020
	04/01/2005	-	-	510,000	35,000	-	545,000	2013-2017 & 2020
	07/01/2005	-	-	105,000	5,000	-	110,000	2014-2017 & 2020
	01/13/2006	-	-	720,000	30,000	-	750,000	2013-2017 & 2020
	07/01/2006	-	-	505,000	20,000	-	525,000	2013-2017 & 2020
	01/01/2007	-	-	255,000	10,000	-	265,000	2013-2017 & 2020
	07/01/2007	-	-	250,000	10,000	-	260,000	2013-2017 & 2020
	01/01/2008	-	-	1,075,000	30,000	-	1,105,000	2013-2017 & 2020
	01/01/2009	-	-	350,000	25,000	-	375,000	2013-2017 & 2020
	07/01/2009	-	-	170,000	10,000	-	180,000	2014-2017 & 2020
	01/01/2010	-	-	310,000	10,000	-	320,000	2013-2017 & 2020
	07/01/2010	-	-	195,000	10,000	-	205,000	2013-2017 & 2020
Total 2002 E		-	-	5,180,000	200,000	-	5,380,000	

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of September 30, 2010**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2002 F	01/01/2004	\$ -	\$ -	\$ 330,000	\$ -	\$ -	\$ 330,000	2026
	01/15/2004	-	-	295,000	15,000	-	310,000	2005-2013, 2030 & 2032
	07/01/2004	-	-	955,000	65,000	-	1,020,000	2026, 2030 & 2032
	08/20/2004	-	-	-	35,000	-	35,000	2008, 2011, 2030 & 2032
	01/01/2005	-	-	2,560,000	-	-	2,560,000	2005-2013, 2026, 2030 & 2032
	04/01/2005	-	-	1,975,000	135,000	-	2,110,000	2006-2013, 2030 & 2032
	07/01/2005	-	-	1,885,000	85,000	-	1,970,000	2006-2013, 2026, 2030 & 2032
	01/01/2006	-	-	1,710,000	-	-	1,710,000	2026
	01/13/2006	-	-	2,685,000	120,000	-	2,805,000	2006-2013, 2030 & 2032
	07/01/2006	-	-	1,780,000	75,000	-	1,855,000	2007-2013, 2026 2030 & 2032
	01/01/2007	-	-	1,665,000	50,000	-	1,715,000	2009, 2011-2012, 2026, 2030 & 2032
	07/01/2007	-	-	1,565,000	75,000	-	1,640,000	2009, 2011-2012, 2026, 2030 & 2032
	01/01/2008	-	-	1,540,000	45,000	-	1,585,000	2026, 2030 & 2032
	07/01/2008	-	-	735,000	50,000	-	785,000	2009, 2011, 2013, 2026, 2030 & 2032
	01/01/2009	-	-	2,805,000	70,000	-	2,875,000	2009-2013, 2026, 2030 & 2032
	07/01/2009	-	-	520,000	40,000	-	560,000	2010-2013, 2030 & 2032
	01/01/2010	-	-	870,000	25,000	-	895,000	2010-2013, 2030 & 2032
	07/01/2010	-	-	565,000	35,000	-	600,000	2011-2013, 2030 & 2032
	Total 2002 F		-	-	24,440,000	920,000	-	25,360,000
2003 A	07/01/2004	-	-	115,000	5,000	-	120,000	2023 & 2034
	01/01/2005	-	-	810,000	25,000	-	835,000	2009, 2012, 2022-2023 & 2034
	07/01/2005	-	-	510,000	35,000	-	545,000	2008, 2010, 2013, 2022-2023 & 2034
	01/01/2006	-	-	1,910,000	-	-	1,910,000	2034
	01/13/2005	-	-	605,000	75,000	-	680,000	2006-2014 & 2022-2023
	07/01/2006	-	-	1,680,000	-	-	1,680,000	2034
	01/01/2007	-	-	1,900,000	-	-	1,900,000	2007-2014, 2022, 2023 & 2034
	07/01/2007	-	75,000	1,495,000	80,000	-	1,650,000	2034
	01/01/2008	-	-	1,815,000	55,000	-	1,870,000	2009-2014, 2022-2023 & 2034
	07/01/2008	-	-	965,000	65,000	-	1,030,000	2010-2014, 2022-2023 & 2034
	01/01/2009	-	-	2,505,000	75,000	-	2,580,000	2009-2014, 2022-2023 & 2034
	07/01/2009	-	-	630,000	55,000	-	685,000	2010-2011, 2013-2014, 2022-2023 & 2034
	01/01/2010	-	-	1,820,000	55,000	-	1,875,000	2010-2014, 2022-2023 & 2034
	07/01/2010	-	-	1,345,000	75,000	-	1,420,000	2011-2014 & 2022-2023
	Total 2003 A		-	75,000	18,105,000	600,000	-	18,780,000
2003 H	This issue is fully retired.							

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of September 30, 2010



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2003 I	07/01/2004	\$ -	\$ -	\$ 10,000	\$ -	\$ -	10,000	2035
	01/01/2005	-	-	690,000	20,000	-	710,000	2005-2015, 2020, 2033 & 2035
	07/01/2005	-	-	890,000	35,000	-	925,000	2006-2015, 2020 & 2035
	01/01/2006	-	-	655,000	-	-	655,000	2035
	01/13/2006	-	-	1,580,000	65,000	-	1,645,000	2006-2015 & 2020
	07/01/2006	-	-	785,000	45,000	-	830,000	2035
	01/01/2007	-	-	1,815,000	-	-	1,815,000	2007-2015 & 2020
	07/01/2007	-	40,000	825,000	30,000	-	895,000	2035
	01/01/2008	-	30,000	795,000	25,000	-	850,000	2035
	07/01/2008	-	225,000	515,000	35,000	-	775,000	2035
	01/01/2009	-	-	1,860,000	50,000	-	1,910,000	2009-2015, 2020 & 2035
	07/01/2009	-	5,000	385,000	-	-	390,000	2035
	01/01/2010	-	-	1,110,000	-	-	1,110,000	2035
	07/01/2010	-	-	715,000	35,000	-	750,000	2011-2015 & 2020
	Total 2003 I		-	300,000	12,630,000	340,000	-	13,270,000
2003 J	01/01/2005	-	-	135,000	5,000	-	140,000	2033
	07/01/2005	-	-	185,000	10,000	-	195,000	2033
	01/01/2006	-	-	280,000	-	-	280,000	2033
	07/01/2006	-	-	340,000	25,000	-	365,000	2033
	01/01/2007	-	-	415,000	-	-	415,000	2033
	07/01/2007	-	15,000	385,000	15,000	-	415,000	2033
	01/01/2008	-	15,000	385,000	10,000	-	410,000	2033
	07/01/2008	-	120,000	260,000	20,000	-	400,000	2033
	01/01/2009	-	-	380,000	15,000	-	395,000	2033
	07/01/2009	-	350,000	5,000	30,000	-	385,000	2033
	01/01/2010	-	120,000	220,000	40,000	-	380,000	2033
	07/01/2010	-	-	360,000	15,000	-	375,000	2033
	Total 2003 J		-	620,000	3,350,000	185,000	-	4,155,000
2004 A	01/01/2005	-	-	420,000	-	-	420,000	2011-2018
	04/01/2005	-	-	455,000	30,000	-	485,000	2011-2018
	07/01/2005	-	-	400,000	15,000	-	415,000	2011-2018
	01/13/2006	-	-	915,000	60,000	-	975,000	2011-2018
	01/01/2007	-	-	70,000	-	-	70,000	2012-2018
	07/01/2007	-	-	290,000	15,000	-	305,000	2011-2018
	01/01/2008	-	-	345,000	10,000	-	355,000	2011-2018
	01/01/2010	-	-	5,000	10,000	-	15,000	2017-2018
	07/01/2010	-	345,000	120,000	25,000	-	490,000	2011-2018
Total 2004 A		-	345,000	3,020,000	165,000	-	3,530,000	

**Residential Housing Finance Bond Resolution
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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called	
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other			
2004 B	01/01/2005	\$ -	\$ -	\$ 1,775,000	\$ -	\$ -	\$ 1,775,000	2005-2011, 2024, 2029, 2032-2033 & 2035	
	04/01/2005	-	-	1,945,000	135,000	-	2,080,000	2006-2011, 2024, 2029 & 2032-2033	
	07/01/2005	-	-	3,100,000	125,000	-	3,225,000	2006-2011, 2024, 2029 & 2032-2033	
	01/01/2006	-	-	1,785,000	-	-	1,785,000	2033	
	01/13/2006	-	-	3,815,000	190,000	-	4,005,000	2024, 2029, 2032 & 2033	
	07/01/2006	-	50,000	2,015,000	65,000	-	2,130,000	2033	
	01/01/2007	-	-	2,460,000	-	-	2,460,000	2033	
	07/01/2007	-	-	2,620,000	155,000	-	2,775,000	2009-2010, 2024, 2029, & 2032-2033	
	01/01/2008	-	-	3,780,000	140,000	-	3,920,000	2009-2011, 2024, 2029 & 2032-2033	
	07/01/2008	-	-	-	30,000	-	30,000	2010-2011, 2029 & 2032-2033	
	01/01/2009	-	-	4,565,000	165,000	365,000	5,095,000	2010-2011, 2024, 2029, 2032 & 2033	
	07/01/2009	-	-	2,335,000	100,000	-	2,435,000	2010, 2024, 2029 & 2032-2033	
	01/01/2010	-	-	2,305,000	85,000	-	2,390,000	2010-2011, 2024, 2029, 2032-2033	
	07/01/2010	-	925,000	2,490,000	70,000	-	3,485,000	2011, 2024, 2029 & 2032-2033	
	Total 2004 B		-	975,000	34,990,000	1,260,000	365,000	37,590,000	
	2004 C	01/01/2005	-	-	280,000	-	-	280,000	2035
04/01/2005		-	-	305,000	20,000	-	325,000	2035	
07/01/2005		-	-	270,000	10,000	-	280,000	2035	
01/13/2006		-	-	645,000	5,000	-	650,000	2035	
01/01/2007		-	-	15,000	-	-	15,000	2035	
07/01/2007		-	-	70,000	5,000	-	75,000	2035	
01/01/2008		-	-	225,000	10,000	-	235,000	2035	
01/01/2010		-	-	5,000	5,000	-	10,000	2035	
07/01/2010		-	230,000	80,000	20,000	-	330,000	2035	
Total 2004 C		-	230,000	1,895,000	75,000	-	2,200,000		
2004 E-1	01/13/2006	-	-	75,000	5,000	-	80,000	2012-2016	
	07/01/2006	-	-	100,000	5,000	-	105,000	2012-2016	
	01/01/2007	-	-	200,000	10,000	-	210,000	2012-2016	
	07/01/2007	-	-	115,000	-	-	115,000	2012-2016	
	01/01/2008	-	-	180,000	5,000	-	185,000	2012-2016	
	07/01/2008	-	-	5,000	-	-	5,000	2016	
	01/01/2009	-	-	370,000	15,000	-	385,000	2012-2016	
	07/01/2009	-	-	10,000	-	-	10,000	2013 & 2016	
	01/01/2010	-	-	160,000	10,000	-	170,000	2012-2016	
07/01/2010	-	-	165,000	5,000	-	170,000	2012-2016		
Total 2004 E-1		-	-	1,380,000	55,000	-	1,435,000		

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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2004 E-2	01/13/2006	\$ -	\$ -	\$ 100,000	\$ 5,000	\$ -	\$ 105,000	2014-2016
	07/01/2006	-	-	125,000	5,000	-	130,000	2014-2016
	01/01/2007	-	-	250,000	10,000	-	260,000	2014-2016
	07/01/2007	-	-	140,000	5,000	-	145,000	2014-2016
	01/01/2008	-	-	225,000	10,000	-	235,000	2014-2016
	07/01/2008	-	-	10,000	-	-	10,000	2015-2016
	01/01/2009	-	-	475,000	15,000	-	490,000	2014-2016
	07/01/2009	-	-	10,000	-	-	10,000	2015-2016
	01/01/2010	-	-	215,000	-	-	215,000	2014-2016
	07/01/2020	-	-	205,000	10,000	-	215,000	2014-2016
	Total 2004 E-2		-	-	1,755,000	60,000	-	1,815,000
2004 F-1	01/13/2006	-	-	90,000	10,000	-	100,000	2007-2012
	07/01/2006	-	-	100,000	5,000	-	105,000	2007-2012
	01/01/2007	-	-	130,000	5,000	-	135,000	2007-2012
	07/01/2007	-	-	45,000	-	-	45,000	2008-2012
	01/01/2008	-	-	65,000	5,000	-	70,000	2009-2012
	01/01/2009	-	-	95,000	5,000	-	100,000	2009-2012
	01/01/2010	-	-	25,000	-	-	25,000	2010-2012
	07/01/2010	-	-	25,000	-	-	25,000	2011-2012
Total 2004 F-1		-	-	575,000	30,000	-	605,000	
2004 F-2	07/01/2005	-	-	15,000	-	-	15,000	2034
	01/13/2006	-	-	560,000	30,000	-	590,000	2007-2012, 2018, 2021 & 2034
	07/01/2006	-	-	670,000	30,000	-	700,000	2007-2012, 2018, 2021 & 2034
	01/01/2007	-	-	1,420,000	50,000	-	1,470,000	2007-2012, 2018, 2021 & 2034
	07/01/2007	-	-	800,000	20,000	-	820,000	2008-2012, 2018, 2021 & 2034
	01/01/2008	-	-	1,305,000	50,000	-	1,355,000	2009-2012, 2018, 2021 & 2034
	07/01/2008	-	-	65,000	5,000	-	70,000	2009-2010, 2012, 2018 & 2021
	01/01/2009	-	-	2,500,000	90,000	-	2,590,000	2009-2012, 2018 & 2021
	07/01/2009	-	-	110,000	5,000	-	115,000	2010-2011, 2018 & 2021
	01/01/2010	-	-	1,085,000	40,000	-	1,125,000	2010-2012, 2018, 2021 & 2034
	07/01/2020	-	-	1,020,000	40,000	-	1,060,000	2011-2012, 2018 & 2021
Total 2004 F-2		-	-	9,550,000	360,000	-	9,910,000	
2004 G	07/01/2005	-	-	235,000	10,000	-	245,000	2032
	01/01/2006	-	-	545,000	-	-	545,000	2032
	07/01/2006	-	-	805,000	35,000	-	840,000	2032
	01/01/2007	-	-	1,080,000	40,000	-	1,120,000	2032
	07/01/2007	-	-	1,335,000	35,000	-	1,370,000	2032
	01/01/2008	-	-	1,360,000	50,000	-	1,410,000	2032
	07/01/2008	-	-	1,315,000	60,000	-	1,375,000	2032
	01/01/2009	-	-	1,300,000	45,000	-	1,345,000	2032
	07/01/2009	-	-	1,255,000	55,000	-	1,310,000	2032
	01/01/2010	-	-	1,225,000	55,000	-	1,280,000	2032
	07/01/2010	-	-	1,205,000	45,000	-	1,250,000	2032
Total 2004 G		-	-	11,660,000	430,000	-	12,090,000	

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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2005 A	07/01/2006	\$ -	\$ -	\$ 185,000	\$ 5,000	\$ -	\$ 190,000	2007-2015 & 2018
	07/01/2007	-	-	110,000	5,000	-	115,000	2008-2015 & 2018
	01/01/2008	-	-	60,000	-	-	60,000	2009-2015 & 2018
	07/01/2008	-	10,000	5,000	-	-	15,000	2012, 2015 & 2018
	01/01/2009	-	-	560,000	25,000	-	585,000	2009-2015 & 2018
	01/01/2010	-	-	275,000	15,000	-	290,000	2010-2015 & 2018
	07/01/2010	-	-	460,000	25,000	-	485,000	2011-2015 & 2018
	Total 2005 A		-	10,000	1,655,000	75,000	-	1,740,000
2005 B	01/01/2006	-	-	85,000	-	-	85,000	2034
	01/13/2006	-	-	-	10,000	-	10,000	2035
	07/01/2006	-	-	250,000	10,000	-	260,000	2030, 2034-2035
	01/01/2007	-	-	295,000	-	-	295,000	2034
	07/01/2007	-	-	390,000	20,000	-	410,000	2030, 2034-2035
	01/01/2008	-	-	575,000	25,000	-	600,000	2030, 2034-2035
	07/01/2008	-	265,000	175,000	20,000	-	460,000	2034
	01/01/2009	-	-	1,400,000	35,000	-	1,435,000	2030, 2034 & 2035
	07/01/2009	-	-	490,000	-	-	490,000	2034
	01/01/2010	-	-	950,000	25,000	-	975,000	2030 & 2034-2035
	07/01/2020	-	-	775,000	15,000	-	790,000	2030 & 2034-2035
	Total 2005 B		-	265,000	5,385,000	160,000	-	5,810,000
2005 C	01/01/2006	-	-	135,000	-	-	135,000	2035
	07/01/2006	-	-	285,000	5,000	-	290,000	2035
	01/01/2007	-	-	450,000	-	-	450,000	2035
	07/01/2007	-	-	560,000	30,000	-	590,000	2035
	01/01/2008	-	-	685,000	30,000	-	715,000	2035
	07/01/2008	-	410,000	280,000	30,000	-	720,000	2035
	01/01/2009	-	-	665,000	30,000	-	695,000	2035
	07/01/2009	-	45,000	525,000	90,000	-	660,000	2035
	01/01/2010	-	-	605,000	30,000	-	635,000	2035
	07/01/2010	-	-	580,000	30,000	-	610,000	2035
	Total 2005 C		-	455,000	4,770,000	275,000	-	5,500,000
2005 G	01/01/2007	-	-	20,000	-	-	20,000	2018
	01/01/2008	-	-	65,000	-	-	65,000	2017-2018
	01/01/2009	-	-	75,000	5,000	-	80,000	2017-2018
	07/01/2009	-	-	75,000	5,000	-	80,000	2017-2018
	01/01/2010	-	-	260,000	15,000	-	275,000	2017-2018
	07/01/2010	-	-	185,000	10,000	-	195,000	2017-2018
Total 2005 G		-	-	680,000	35,000	-	715,000	

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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2005 H	01/01/2006	\$ -	\$ -	\$ 55,000	\$ -	\$ -	\$ 55,000	2036
	01/13/2006	-	-	-	5,000	-	5,000	2036
	07/01/2006	-	-	245,000	5,000	-	250,000	2036
	01/01/2007	-	-	435,000	20,000	-	455,000	2012 & 2036
	07/01/2007	-	15,000	560,000	-	-	575,000	2036
	01/01/2008	-	-	1,145,000	45,000	-	1,190,000	2011-2014, 2020 & 2036
	07/01/2008	-	455,000	360,000	30,000	-	845,000	2036
	01/01/2009	-	-	1,320,000	25,000	-	1,345,000	2011-2014, 2020 & 2036
	07/01/2009	-	-	1,265,000	25,000	-	1,290,000	2011-2014, 2020 & 2036
	01/01/2010	-	-	2,085,000	65,000	-	2,150,000	2011-2014 & 2036
	07/01/2010	-	-	1,680,000	45,000	-	1,725,000	2011-2014, 2020 & 2036
	Total 2005 H		-	470,000	9,150,000	265,000	-	9,885,000
2005 I	01/01/2006	-	-	90,000	-	-	90,000	2036
	07/01/2006	-	-	335,000	15,000	-	350,000	2036
	01/01/2007	-	-	580,000	30,000	-	610,000	2036
	07/01/2007	-	20,000	830,000	10,000	-	860,000	2036
	01/01/2008	-	-	1,050,000	40,000	-	1,090,000	2036
	07/01/2008	-	645,000	525,000	50,000	-	1,220,000	2036
	01/01/2009	-	-	1,110,000	65,000	-	1,175,000	2036
	07/01/2009	-	-	1,070,000	60,000	-	1,130,000	2036
	01/01/2010	-	-	1,030,000	50,000	-	1,080,000	2036
	07/01/2010	-	-	985,000	50,000	-	1,035,000	2036
Total 2005 I		-	665,000	7,605,000	370,000	-	8,640,000	
2005 J	07/01/2006	-	-	155,000	5,000	-	160,000	2012-2015
	01/01/2009	-	-	65,000	5,000	-	70,000	2013-2015
	01/01/2010	-	-	200,000	10,000	-	210,000	2012-2015
	07/01/2010	-	-	175,000	10,000	-	185,000	2012-2015
Total 2005 J		-	-	595,000	30,000	-	625,000	
2005 K	07/01/2006	-	-	535,000	15,000	-	550,000	2007-2012, 2020 & 2028
	07/01/2007	-	-	40,000	-	-	40,000	2010, 2020 & 2028
	01/01/2008	-	5,000	35,000	-	-	40,000	2010, 2020 & 2028
	01/01/2009	-	-	240,000	15,000	-	255,000	2009-2010, 2020 & 2028
	01/01/2010	-	-	435,000	25,000	-	460,000	2010, 2012 & 2028
	07/01/2020	-	-	470,000	25,000	-	495,000	2012 & 2028
Total 2005 K		-	5,000	1,755,000	80,000	-	1,840,000	
2005 L	07/01/2006	-	-	610,000	20,000	-	630,000	2036
	01/01/2007	-	85,000	495,000	35,000	-	615,000	2036
	07/01/2007	-	-	895,000	25,000	-	920,000	2036
	01/01/2008	-	110,000	965,000	50,000	-	1,125,000	2036
	07/01/2008	-	595,000	690,000	60,000	-	1,345,000	2036
	01/01/2009	-	-	1,705,000	20,000	-	1,725,000	2036
	07/01/2009	-	-	1,340,000	-	-	1,340,000	2036
	01/01/2010	-	-	1,940,000	40,000	-	1,980,000	2036
	07/01/2010	-	-	1,960,000	40,000	-	2,000,000	2036
Total 2005 L		-	790,000	10,600,000	290,000	-	11,680,000	

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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2005 M	07/01/2006	\$ -	\$ -	\$ 515,000	\$ 15,000	\$ -	\$ 530,000	2036
	01/01/2007	-	130,000	740,000	50,000	-	920,000	2036
	07/01/2007	-	-	1,260,000	40,000	-	1,300,000	2036
	01/01/2008	-	165,000	1,420,000	70,000	-	1,655,000	2036
	07/01/2008	-	860,000	1,000,000	80,000	-	1,940,000	2036
	01/01/2009	-	-	1,815,000	120,000	-	1,935,000	2036
	07/01/2009	-	1,080,000	670,000	105,000	-	1,855,000	2036
	01/01/2010	-	-	1,675,000	100,000	-	1,775,000	2036
	07/01/2010	-	-	1,605,000	95,000	-	1,700,000	2036
	Total 2005 M		-	2,235,000	10,700,000	675,000	-	13,610,000
2005 P	01/01/2007	-	-	635,000	35,000	-	670,000	2025 & 2036
	07/01/2007	-	-	765,000	40,000	-	805,000	2036
	01/01/2008	-	-	625,000	35,000	-	660,000	2036
	07/01/2008	-	-	360,000	25,000	-	385,000	2012 & 2036
	01/01/2009	-	-	920,000	45,000	-	965,000	2020, 2025 & 2036
	07/01/2009	-	-	615,000	35,000	-	650,000	2025 & 2036
	01/01/2010	-	1,150,000	2,240,000	80,000	-	3,470,000	2036
	07/01/2010	-	-	2,375,000	85,000	-	2,460,000	2036
Total 2005 P		-	1,150,000	8,535,000	380,000	-	10,065,000	
2006 A	07/01/2007	-	-	655,000	15,000	-	670,000	2008-2016
	01/01/2008	-	5,000	10,000	-	-	15,000	2011, 2014 & 2016
	01/01/2009	-	-	55,000	5,000	-	60,000	2010-2016
	07/01/2010	-	-	190,000	15,000	-	205,000	2011-2016
	Total 2006 A		-	5,000	910,000	35,000	-	950,000
2006 B	01/01/2007	-	85,000	55,000	5,000	-	145,000	2037
	07/01/2007	-	-	395,000	10,000	-	405,000	2037
	01/01/2008	-	225,000	245,000	25,000	-	495,000	2037
	07/01/2008	-	290,000	530,000	40,000	-	860,000	2037
	01/01/2009	-	-	1,460,000	20,000	-	1,480,000	2021, 2026, 2031 & 2037
	07/01/2009	-	-	945,000	-	-	945,000	2037
	01/01/2010	-	-	1,400,000	-	-	1,400,000	
	07/01/2010	-	-	1,955,000	55,000	-	2,010,000	2021, 2026, 2031 & 2037
	Total 2006 B		-	600,000	6,985,000	155,000	-	7,740,000
2006 C	01/01/2007	-	140,000	90,000	5,000	-	235,000	2037
	07/01/2007	-	-	385,000	5,000	-	390,000	2037
	01/01/2008	-	210,000	240,000	20,000	-	470,000	2037
	07/01/2008	-	175,000	330,000	20,000	-	525,000	2037
	01/01/2009	-	-	515,000	55,000	-	570,000	2037
	07/01/2009	-	505,000	-	50,000	-	555,000	2037
	01/01/2010	-	310,000	155,000	65,000	-	530,000	2037
	07/01/2010	-	-	475,000	30,000	-	505,000	2037
	Total 2006 C		-	1,340,000	2,190,000	250,000	-	3,780,000

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Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2006 F	01/01/2007	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000	2016
	01/01/2008	-	-	15,000	-	-	15,000	2011, 2014 & 2016
	07/01/2008	-	-	15,000	-	-	15,000	2012, 2014 & 2016
	01/01/2009	-	-	-	40,000	-	40,000	2010-2016
	07/01/2009	-	-	-	55,000	-	55,000	2010-2016
	01/01/2010	-	20,000	30,000	-	-	50,000	2012-2016
	07/01/2010	-	-	975,000	100,000	-	1,075,000	2011-2016
Total 2006 F		-	20,000	1,035,000	200,000	-	1,255,000	
2006 G	01/01/2007	-	-	60,000	-	-	60,000	2037
	07/01/2007	-	-	80,000	5,000	-	85,000	2037
	01/01/2008	-	-	400,000	20,000	-	420,000	2037
	07/01/2008	-	-	305,000	15,000	-	320,000	2031, 2036-2037
	01/01/2009	-	-	610,000	20,000	-	630,000	2031, 2036-2037
	07/01/2009	-	-	780,000	30,000	-	810,000	2026, 2031 & 2036-2037
	01/01/2010	-	745,000	1,195,000	70,000	-	2,010,000	2037
	07/01/2010	-	-	990,000	10,000	-	1,000,000	2021, 2026, 2031 & 2036-2037
	Total 2006 G		-	745,000	4,420,000	170,000	-	5,335,000
2006 H	01/01/2007	-	-	100,000	-	-	100,000	2036
	07/01/2007	-	-	100,000	5,000	-	105,000	2036
	01/01/2008	-	-	530,000	25,000	-	555,000	2036
	07/01/2008	-	-	395,000	20,000	-	415,000	2036
	01/01/2009	-	-	860,000	-	-	860,000	2036
	07/01/2009	-	-	1,090,000	-	-	1,090,000	2036
	01/01/2010	-	1,085,000	1,745,000	90,000	-	2,920,000	2036
	07/01/2010	-	-	1,175,000	-	-	1,175,000	2036
Total 2006 H		-	1,085,000	5,995,000	140,000	-	7,220,000	
2006 I	07/01/2007	-	-	135,000	20,000	-	155,000	2038
	01/01/2008	-	-	905,000	45,000	-	950,000	2038
	07/01/2008	-	-	875,000	50,000	-	925,000	2013, 2021, 2026, 2031 & 2038
	01/01/2009	-	-	1,605,000	65,000	-	1,670,000	2013, 2016, 2021, 2026, 2031 & 2038
	07/01/2009	-	-	1,930,000	80,000	-	2,010,000	2012, 2015, 2021, 2026, 2031 & 2038
	01/01/2010	-	670,000	3,975,000	140,000	-	4,785,000	2038
	07/01/2010	-	-	2,080,000	80,000	-	2,160,000	2038
Total 2006 I		-	670,000	11,505,000	480,000	-	12,655,000	
2006 J	07/01/2007	-	-	65,000	10,000	-	75,000	2038
	01/01/2008	-	-	440,000	20,000	-	460,000	2038
	07/01/2008	-	-	415,000	25,000	-	440,000	2023, 2032 & 2038
	01/01/2009	-	-	765,000	35,000	-	800,000	2016, 2032 & 2038
	07/01/2009	-	-	920,000	40,000	-	960,000	2016, 2023, 2032 & 2038
	01/01/2010	-	315,000	1,890,000	65,000	-	2,270,000	2038
	07/01/2010	-	-	985,000	40,000	-	1,025,000	2038
Total 2006 J		-	315,000	5,480,000	235,000	-	6,030,000	

Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of September 30, 2010



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2006 L	07/01/2008	\$ -	\$ -	\$ 15,000	\$ 5,000	\$ -	\$ 20,000	2010, 2012 & 2015-2016
	07/01/2009	-	-	-	20,000	-	20,000	2011, 2013 & 2015-2016
	07/01/2010	-	-	-	20,000	-	20,000	2012 & 2014-2016
Total 2006 L		-	-	15,000	45,000	-	60,000	
2006 M	01/01/2008	-	-	140,000	-	-	140,000	2037
	07/01/2008	-	-	10,000	5,000	-	15,000	2037
	01/01/2009	-	-	20,000	-	-	20,000	2016 & 2037
	07/01/2009	-	-	20,000	-	-	20,000	2037
	01/01/2010	-	510,000	200,000	5,000	-	715,000	2037
	07/01/2010	-	-	95,000	5,000	-	100,000	2037
Total 2006 M		-	510,000	485,000	15,000	-	1,010,000	
2006 N	01/01/2008	-	-	315,000	10,000	-	325,000	2013, 2016 & 2037
	07/01/2008	-	-	90,000	25,000	-	115,000	2011, 2014, 2016 & 2037
	01/01/2009	-	-	165,000	5,000	-	170,000	2016 & 2037
	07/01/2009	-	-	150,000	15,000	-	165,000	2012, 2014, 2016 & 2037
	01/01/2010	-	1,270,000	495,000	15,000	-	1,780,000	2037
	07/01/2010	-	-	785,000	35,000	-	820,000	2037
Total 2006 N		-	1,270,000	2,000,000	105,000	-	3,375,000	
2006 O	This issue is fully retired.							
2006 P	This issue is fully retired.							
2006 Q	This issue is fully retired.							
2006 R	This issue is fully retired.							
2007 D	07/01/2008	-	10,000	335,000	35,000	-	380,000	2038
	01/01/2009	-	-	585,000	-	-	585,000	2038
	07/01/2009	-	-	820,000	-	-	820,000	2038
	01/01/2010	-	160,000	1,570,000	50,000	395,000	2,175,000	2038
	07/01/2010	-	-	1,425,000	5,000	40,000	1,470,000	2038
Total 2007 D		-	170,000	4,735,000	90,000	435,000	5,430,000	
2007 E	07/01/2008	-	5,000	170,000	15,000	-	190,000	2038
	01/01/2009	-	-	190,000	10,000	160,000	360,000	2038
	07/01/2009	-	1,000,000	270,000	45,000	1,205,000	2,520,000	2038
	01/01/2010	-	40,000	405,000	15,000	105,000	565,000	2038
	07/01/2010	-	-	-	75,000	535,000	610,000	2038
Total 2007 E		-	1,045,000	1,035,000	160,000	2,005,000	4,245,000	

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of September 30, 2010**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2007 I	01/01/2008	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ 15,000	2038
	07/01/2008	-	-	-	30,000	-	30,000	2012, 2027, 2032 & 2038
	01/01/2009	-	-	1,015,000	-	-	1,015,000	2038
	07/01/2009	-	-	1,350,000	-	-	1,350,000	2038
	01/01/2010	-	195,000	1,750,000	75,000	530,000	2,550,000	2038
	07/01/2010	-	-	2,375,000	-	-	2,375,000	2038
Total 2007 I		-	195,000	6,490,000	120,000	530,000	7,335,000	
2007 J	01/01/2009	-	-	330,000	70,000	335,000	735,000	2038
	07/01/2009	-	2,875,000	440,000	85,000	-	3,400,000	2038
	01/01/2010	-	60,000	545,000	25,000	165,000	795,000	2038
	07/01/2010	-	-	-	100,000	820,000	920,000	2038
Total 2007 J		-	2,935,000	1,315,000	280,000	1,320,000	5,850,000	
2007 L	07/01/2008	-	-	130,000	10,000	-	140,000	2010, 2012, 2014-2015, 2017, 2022, 2027, 2032 & 2038
	01/01/2009	-	-	360,000	40,000	-	400,000	2012, 2015, 2017, 2027, 2032, 2038 & 2048
	07/01/2009	-	-	970,000	75,000	-	1,045,000	2012, 2014, 2016-2017, 2022, 2027, 2032, 2038 & 2048
	01/01/2010	-	695,000	2,070,000	75,000	-	2,840,000	2048
	07/01/2010	-	-	1,955,000	120,000	-	2,075,000	2048
Total 2007 L		-	695,000	5,485,000	320,000	-	6,500,000	
2007 M*	01/01/2008	-	-	35,000	-	-	35,000	2038
	07/01/2008	-	-	405,000	-	-	405,000	2038
	01/01/2009	-	-	630,000	-	-	630,000	2038
	07/01/2009	-	-	1,285,000	-	-	1,285,000	2038
	01/01/2010	-	-	1,695,000	-	-	1,695,000	2038
	07/01/2010	-	-	2,080,000	-	-	2,080,000	2038
Total 2007 M		-	-	6,130,000	-	-	6,130,000	
* Prepayments for 2007M include repayments.								
2007 P	01/01/2009	-	-	10,000	-	-	10,000	2016-2017
	07/01/2009	-	5,000	30,000	-	-	35,000	2014-2017
	01/01/2010	-	40,000	40,000	5,000	20,000	105,000	2013-2017
Total 2007 P		-	45,000	80,000	5,000	20,000	150,000	
2007 Q	01/01/2009	-	-	70,000	10,000	-	80,000	2011, 2023, 2028 & 2033
	07/01/2009	-	-	345,000	35,000	-	380,000	2010-2014, 2023, 2028, 2033 & 2038
	01/01/2010	-	255,000	580,000	30,000	150,000	1,015,000	2010-2014, 2023, 2028, 2033 & 2038
	07/01/2010	-	-	335,000	-	5,000	340,000	2033 & 2038
Total 2007 Q		-	255,000	1,330,000	75,000	155,000	1,815,000	
2007 R	01/01/2009	-	-	10,000	-	-	10,000	2011 & 2013
	07/01/2009	-	-	25,000	5,000	-	30,000	2010-2013
	01/01/2010	-	15,000	25,000	25,000	-	65,000	2010-2013
Total 2007 R		-	15,000	60,000	30,000	-	105,000	

**Residential Housing Finance Bond Resolution
Source of Funds Used to Call Bonds
Information as of September 30, 2010**



Series	Bond Call Date	Source of Funds					Total Bonds Called	Maturity Date(s) of Bond(s) Called
		Unexpended Proceeds	Series Excess Revenues	Prepayments	Reserve Excess	Other		
2007 T	01/01/2010	\$ -	\$ 485,000	\$ 495,000	\$ 50,000	\$ 290,000	\$ 1,320,000	2048
	07/01/2010	-	-	785,000	105,000	1,130,000	2,020,000	2048
Total 2007 T		-	485,000	1,280,000	155,000	1,420,000	3,340,000	
2008 A	07/01/2009	-	-	105,000	-	-	105,000	2010-2019 & 2023
	01/01/2010	-	-	100,000	-	-	100,000	2012-2018 & 2023
	07/01/2010	-	-	780,000	35,000	-	815,000	2011-2019 & 2023
Total 2008 A		-	-	985,000	35,000	-	1,020,000	
2008 B	07/01/2009	-	-	145,000	-	-	145,000	2028 & 2033
	01/01/2010	-	-	145,000	-	-	145,000	2028 & 2033
	07/01/2010	-	-	1,125,000	50,000	-	1,175,000	2028 & 2033
Total 2008 B		-	-	1,415,000	50,000	-	1,465,000	
2009 A	07/01/2009	-	-	135,000	5,000	-	140,000	2010-2019 & 2023
	01/01/2010	-	-	660,000	35,000	-	695,000	2010-2019 & 2023
	07/01/2010	-	-	815,000	45,000	-	860,000	2011-2019 & 2023
Total 2009 A		-	-	1,610,000	85,000	-	1,695,000	
2009 B	07/01/2009	-	-	215,000	5,000	-	220,000	2024 & 2028
	01/01/2010	-	-	1,145,000	45,000	-	1,190,000	2024, 2028 & 2038
	07/01/2010	-	-	1,685,000	55,000	-	1,740,000	2024, 2028 & 2038
Total 2009 B		-	-	3,045,000	105,000	-	3,150,000	
2009 D	07/01/2010	-	-	210,000	5,000	-	215,000	2011-2013 & 2017-2020
Total 2009 D		-	-	210,000	5,000	-	215,000	
2009 E	07/01/2010	-	-	1,140,000	30,000	-	1,170,000	2013-2016, 2021, 2024, 2029, 2034 & 2040
Total 2009 E		-	-	1,140,000	30,000	-	1,170,000	
2009 F	07/01/2010	-	-	1,075,000	35,000	-	1,110,000	2031
Total 2009 F		-	-	1,075,000	35,000	-	1,110,000	
Total		\$ -	\$ 20,990,000	\$ 303,095,000	\$ 11,915,000	\$ 38,870,000	\$ 374,870,000	

**Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of September 30, 2010**



<u>Associated Bond Series</u>	<u>09/30/10 Notional Amounts</u>	<u>Effective Date</u>	<u>Fixed Rate Payable</u>	<u>Variable Rate Payable</u>	<u>09/30/2010 Fair Value (1)</u>	<u>Swap Maturity Date</u>
Counterparty: UBS AG Credit Rating: Aa3/A+ (2)						
RHFB 2003B	\$ 25,000,000	July 23, 2003	3.532%	65% of 1 month LIBOR* plus 0.23% per annum	\$ (1,711,787)	January 1, 2033
RHFB 2003J	20,845,000	October 15, 2003	4.183%	65% of 1 month LIBOR* plus 0.23% per annum	(2,477,207)	July 1, 2033
RHFB 2005C	19,500,000	March 2, 2005	3.587%	64% of 1 month LIBOR* plus 0.28% per annum	(1,591,141)	January 1, 2035
RHFB 2006C	24,555,000	March 21, 2006	3.788%	64% of 1 month LIBOR* plus 0.29% per annum	(2,613,693)	January 1, 2037
RHFB 2007S	18,975,000	December 19, 2007	4.340%	100% of SIFMA** Index plus 0.06% per annum	(1,444,344)	July 1, 2038
RHFB 2007T (Taxable)	33,820,000	December 19, 2007	4.580%	100% of 1 month LIBOR*	(3,747,901)	July 1, 2026
	<u>\$ 142,695,000</u>				<u>\$ (13,586,073)</u>	

continued and notes appear on the next page

**Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of September 30, 2010**



<u>Associated Bond Series</u>	<u>09/30/10 Notional Amounts</u>	<u>Effective Date</u>	<u>Fixed Rate Payable</u>	<u>Variable Rate Payable</u>	<u>09/30/2010 Fair Value (1)</u>	<u>Swap Maturity Date</u>
Counterparty: Royal Bank of Canada						
Credit Rating: Aaa/AA- (3)						
RHFB 2004G	\$ 37,910,000	July 22, 2004	4.165%	64% of 1 month LIBOR* plus 0.26% per annum	\$ (4,011,284)	January 1, 2032
RHFB 2007E (Taxable)	19,780,000	March 7, 2007	5.738%	100% of 1 month LIBOR*	(2,542,277)	July 1, 2038
RHFB 2007J (Taxable)	30,405,000	May 17, 2007	5.665%	100% of 1 month LIBOR*	(3,841,857)	July 1, 2038
RHFB 2008C (Taxable)	40,000,000	August 7, 2008	4.120%	64% of 1 month LIBOR* plus 0.30% per annum	(5,269,484)	July 1, 2048
RHFB 2009C (Taxable)	40,000,000	February 12, 2009	3.070%	64% of 1 month LIBOR* plus 0.30% per annum	(6,544,714)	July 1, 2039
RHFB 2009F	33,010,000	December 1, 2009	2.365%	100% of weekly SIFMA* plus 0.08% per annum	(1,315,273)	September 12, 2017
	\$ 201,105,000				\$ (23,524,890)	

continued and notes appear on the next page

**Residential Housing Finance Bond Resolution
Interest Rate Swaps
Information as of September 30, 2010**



<u>Associated Bond Series</u>	<u>09/30/10 Notional Amounts</u>	<u>Effective Date</u>	<u>Fixed Rate Payable</u>	<u>Variable Rate Payable</u>	<u>09/30/2010 Fair Value (1)</u>	<u>Swap Maturity Date</u>
Counterparty: Citibank, N.A.						
Credit Rating: A1/A+ (4)						
RHFB 2005I	\$ 31,360,000	June 2, 2005	3.570%	64% of 1 month LIBOR* plus 0.28% per annum	\$ (2,811,390)	January 1, 2036
RHFB 2005M	46,390,000	August 4, 2005	3.373%	64% of 1 month LIBOR* plus 0.29% per annum	(3,806,568)	January 1, 2036
	<u>\$ 77,750,000</u>				<u>\$ (6,617,958)</u>	
	<u>\$ 421,550,000</u>				<u>\$ (43,728,921)</u>	

(1) A positive fair value represents money due to the Agency by the counterparty upon an assumed termination on September 30, 2010. A negative number represents money payable by the Agency. The fair values as of September 30, 2010 were calculated by a consultant engaged by the Agency.

(2) Moody's Investors Service, Inc. has given the "Aa3" rating of this counterparty a negative outlook and Standard & Poor's Ratings Services has given the "A+" rating of this counterparty a stable outlook.

(3) Moody's Investors Service, Inc. has given the "Aaa" rating of this counterparty a negative outlook and Standard & Poor's Ratings Services has given the "AA-" rating of this counterparty a positive outlook.

(4) Moody's Investors Service, Inc. has given the "A1" rating of this counterparty a negative outlook and Standard & Poor's Ratings Services has given the "A+" rating of this counterparty a negative outlook.

* London Interbank Offered Rate

** Securities Industry and Financial Markets Association

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2002 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NFJ6	07/01/2012	Serial	4.750	\$ 865,000	\$ -	\$ 620,000	\$ 245,000	1
60415NFK3	07/01/2013	Serial	4.850	1,595,000	-	1,215,000	380,000	1
60415NFL1	07/01/2014	Serial	4.950	1,685,000	-	1,280,000	405,000	1
60415NFM9	07/01/2015	Serial	5.050	1,770,000	-	1,340,000	430,000	1
60415NFN7	07/01/2019	Term (a)	5.300	8,120,000	-	6,195,000	1,925,000	1
				<u>\$ 14,035,000</u>	<u>\$ -</u>	<u>\$ 10,650,000</u>	<u>\$ 3,385,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A and 2002 Series B representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2002 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2004	Serial	3.350	\$ 1,090,000	\$ 535,000	\$ 555,000	\$ -	N/A
--	07/01/2005	Serial	3.850	1,125,000	445,000	680,000	-	N/A
--	07/01/2006	Serial	4.100	1,165,000	385,000	780,000	-	N/A
--	07/01/2007	Serial	4.400	1,215,000	295,000	920,000	-	N/A
--	07/01/2008	Serial	4.600	1,270,000	300,000	970,000	-	N/A
--	07/01/2009	Serial	4.800	1,330,000	305,000	1,025,000	-	N/A
--	07/01/2010	Serial	4.900	1,395,000	250,000	1,145,000	-	N/A
60415NFW7	07/01/2011	Serial	5.000	1,460,000	-	1,220,000	240,000	1
60415NFX5	01/01/2012	Serial	5.050	660,000	-	530,000	130,000	1
--	07/01/2023	Term	4.800	14,240,000	-	14,240,000	-	N/A
60415NFZ0	07/01/2025	Term (a)*	5.550	6,980,000	-	-	6,980,000	2
60415NGA4	01/01/2033	Term (b)	5.650	12,000,000	-	10,035,000	1,965,000	1
60415NGB2	07/01/2033	Term (b)	5.650	15,720,000	-	13,190,000	2,530,000	1
				<u>\$ 59,650,000</u>	<u>\$ 2,515,000</u>	<u>\$ 45,290,000</u>	<u>\$ 11,845,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010



Residential Housing Finance Bonds, 2002 Series B, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A and 2002 Series B representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

* The 2002 Series B 2025 Term Bonds are not subject to special redemption from Excess Revenues prior to May 1, 2012 unless such redemption is necessary, in opinion of bond counsel to the Agency, to preserve the exclusion of interest on the Series Bonds from gross income of the holders thereof for federal income tax purposes. Otherwise, the 2002 Series B 2025 Term bonds are subject to redemption at par, from any available moneys, at the option of the Agency, in whole or in part on or after May 1, 2012.

- (a): Sinking fund redemptions begin July 1, 2023.
- (b): Sinking fund redemptions begin January 1, 2026.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2002 Series A-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NJJ2	07/01/2012*	Serial	4.200	\$ 420,000	\$ -	\$ 150,000	\$ 270,000	1
60415NJK9	07/01/2013*	Serial	4.300	780,000	-	305,000	475,000	1
60415N JL7	07/01/2014*	Serial	4.500	825,000	-	320,000	505,000	1
60415N JM5	07/01/2015*	Serial	4.600	865,000	-	335,000	530,000	1
60415N JN3	07/01/2019*	Term (a)	4.900	3,970,000	-	1,555,000	2,415,000	1
				<u>\$ 6,860,000</u>	<u>\$ -</u>	<u>\$ 2,665,000</u>	<u>\$ 4,195,000</u>	

* Bonds remarketed November 21, 2002.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A-1 and 2002 Series B-1 representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2002 Series B-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2004*	Serial	2.400	\$ 535,000	\$ 535,000	\$ -	\$ -	N/A
--	07/01/2005*	Serial	2.800	550,000	550,000	-	-	N/A
--	07/01/2006*	Serial	3.150	570,000	565,000	5,000	-	N/A
--	07/01/2007*	Serial	3.500	595,000	590,000	5,000	-	N/A
--	07/01/2008*	Serial	3.800	620,000	610,000	10,000	-	N/A
--	07/01/2009*	Serial	4.000	650,000	615,000	35,000	-	N/A
--	07/01/2010*	Serial	4.200	680,000	585,000	95,000	-	N/A
60415N JW3	07/01/2011*	Serial	4.300	715,000	-	140,000	575,000	1
60415N JX1	07/01/2012*	Serial	4.400	320,000	-	50,000	270,000	1
--	07/01/2023*	Term	3.650	6,965,000	-	6,965,000	-	N/A
60415N JZ6	01/01/2033*	Term (b)	5.350	5,870,000	-	1,090,000	4,780,000	1
60415N KA9	07/01/2033*	Term (b)	5.350	7,690,000	-	1,505,000	6,185,000	1
				<u>\$ 25,760,000</u>	<u>\$ 4,050,000</u>	<u>\$ 9,900,000</u>	<u>\$ 11,810,000</u>	

* Bonds remarketed November 21, 2002.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series A-1 and 2002 Series B-1 representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2002 Series B-1, continued from prior page

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2026.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2002 Series E

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NGG1	07/01/2013	Serial	4.300	\$ 335,000	\$ -	\$ 125,000	\$ 210,000	1
60415NGH9	01/01/2014	Serial	4.550	835,000	-	345,000	490,000	1
60415NGJ5	07/01/2014	Serial	4.550	855,000	-	355,000	500,000	1
60415NGK2	01/01/2015	Serial	4.650	465,000	-	210,000	255,000	1
60415NGL0	01/01/2016	Serial	4.750	635,000	-	250,000	385,000	1
60415NGM8	01/01/2017	Serial	4.850	500,000	-	215,000	285,000	1
60415NGN6	01/01/2020	Term (a)	5.000	9,180,000	-	3,880,000	5,300,000	1
				<u>\$ 12,805,000</u>	<u>\$ -</u>	<u>\$ 5,380,000</u>	<u>\$ 7,425,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series E and 2002 Series F representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2015.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2002 Series F

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2004	Serial	2.350	\$ 1,155,000	\$ 1,155,000	\$ -	\$ -	N/A
--	07/01/2005	Serial	2.850	1,135,000	1,070,000	65,000	-	N/A
--	07/01/2006	Serial	3.250	1,185,000	895,000	290,000	-	N/A
--	07/01/2007	Serial	3.600	1,240,000	920,000	320,000	-	N/A
--	07/01/2008	Serial	3.950	1,285,000	950,000	335,000	-	N/A
--	07/01/2009	Serial	4.100	1,360,000	930,000	430,000	-	N/A
--	07/01/2010	Serial	4.300	1,415,000	885,000	530,000	-	N/A
60415NGW6	07/01/2011	Serial	4.450	1,480,000	-	610,000	870,000	1
60415NGX4	07/01/2012	Serial	4.550	1,540,000	-	625,000	915,000	1
60415NGY2	07/01/2013	Serial	4.700	1,275,000	-	525,000	750,000	1
--	01/01/2026	Term	4.100	14,500,000	-	14,500,000	-	N/A
60415NHA3	01/01/2028*	Term (a)	5.300	7,435,000	-	-	7,435,000	2
60415NHB1	07/01/2030	Term (b)	5.400	8,500,000	-	3,495,000	5,005,000	1
60415NHC9	07/01/2032	Term (c)	5.400	8,690,000	-	3,635,000	5,055,000	1
				<u>\$ 52,195,000</u>	<u>\$ 6,805,000</u>	<u>\$ 25,360,000</u>	<u>\$ 20,030,000</u>	

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2002 Series F, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2002 Series E and 2002 Series F representing "tax restricted" prepayments.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2011 and thereafter - 100%.

* The 2002 Series F 2028 Term Bonds are not subject to optional redemption from Excess Revenues prior to January 1, 2012 unless such redemption is necessary, in opinion of bond counsel to the Agency, to preserve the exclusion of interest on the Series Bonds from gross income of the holders thereof for federal income tax purposes. Otherwise, the 2002 Series F 2028 Term Bonds are subject to redemption at par, from any available moneys, at the option of the Agency, in whole or in part on or after January 1, 2012.

- (a): Sinking fund redemptions begin January 1, 2026.
- (b): Sinking fund redemptions begin July 1, 2028.
- (c): Sinking fund redemptions begin July 1, 2030.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2002 Series H

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
--	07/01/2007	Term	3.880	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -	NA
--	07/01/2009	Term	4.480	5,000,000	5,000,000	-	-	NA
60415NHG0	07/01/2012	Term	4.930	10,000,000	-	-	10,000,000	NA
				<u>\$ 20,000,000</u>	<u>\$ 10,000,000</u>	<u>\$ -</u>	<u>\$ 10,000,000</u>	

The 2002 Series H bonds are not subject to redemption or tender prior to maturity.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2003 Series A

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2005	Serial	1.400	\$ 1,125,000	\$ 1,125,000	\$ -	\$ -	N/A
--	07/01/2006	Serial	1.750	1,145,000	1,115,000	30,000	-	N/A
--	07/01/2007	Serial	2.150	1,175,000	1,135,000	40,000	-	N/A
--	07/01/2008	Serial	2.500	1,210,000	1,160,000	50,000	-	N/A
--	07/01/2009	Serial	2.750	1,245,000	1,155,000	90,000	-	N/A
--	07/01/2010	Serial	3.050	1,290,000	1,175,000	115,000	-	N/A
60415NKT8	07/01/2011	Serial	3.250	1,335,000	-	220,000	1,115,000	1
60415NKU5	07/01/2012	Serial	3.400	1,390,000	-	235,000	1,155,000	1
60415NKV3	07/01/2013	Serial	3.550	1,445,000	-	245,000	1,200,000	1
60415NKW1	07/01/2014	Serial	3.700	1,505,000	-	260,000	1,245,000	1
60415NKX9	07/01/2022	Term (a)	4.300	5,635,000	-	940,000	4,695,000	1
60415NKY7	01/01/2023	Term (a)	4.300	6,000,000	-	1,055,000	4,945,000	1
--	07/01/2034	Term	4.250	15,500,000	-	15,500,000	-	N/A
				<u>\$ 40,000,000</u>	<u>\$ 6,865,000</u>	<u>\$ 18,780,000</u>	<u>\$ 14,355,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010



Residential Housing Finance Bonds, 2003 Series A, continued from prior page

(a): Sinking fund redemptions begin January 1, 2015.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2003 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415M7W8	01/01/2033	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ -	\$ 25,000,000	1
				\$ 25,000,000	\$ -	\$ -	\$ 25,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2003 Series A and 2003 Series B.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 23, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2023.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2010 was 0.32%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2003 Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2005	Serial	1.850	\$ 400,000	\$ 395,000	\$ 5,000	\$ -	N/A
--	07/01/2006	Serial	2.350	815,000	695,000	120,000	-	N/A
--	07/01/2007	Serial	2.800	835,000	665,000	170,000	-	N/A
--	07/01/2008	Serial	3.250	865,000	685,000	180,000	-	N/A
--	07/01/2009	Serial	3.600	890,000	640,000	250,000	-	N/A
--	07/01/2010	Serial	3.950	930,000	665,000	265,000	-	N/A
60415NMM1	07/01/2011	Serial	4.300	970,000	-	335,000	635,000	2
60415NMN9	07/01/2012	Serial	4.450	1,010,000	-	350,000	660,000	2
60415NMP4	07/01/2013	Serial	4.600	1,060,000	-	365,000	695,000	2
60415NMQ2	07/01/2014	Serial	4.700	1,105,000	-	385,000	720,000	2
60415NMR0	07/01/2015	Serial	4.800	1,165,000	-	405,000	760,000	2
60415NMS8	01/01/2020	Term (a)	5.100	2,355,000	-	810,000	1,545,000	2
60415NMT6	07/01/2020	Term (a)	5.100	4,570,000	-	1,600,000	2,970,000	2
--	01/01/2035	Term	5.250	8,030,000	-	8,030,000	-	N/A
				<u>\$ 25,000,000</u>	<u>\$ 3,745,000</u>	<u>\$ 13,270,000</u>	<u>\$ 7,985,000</u>	

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010



Residential Housing Finance Bonds, 2003 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for both the 2003 Series J bonds and the 2003 Series I bonds maturing January 1, 2035.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2012 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2003 Series J

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NMV1	07/01/2033	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ 4,155,000	\$ 20,845,000	1,2
				\$ 25,000,000	\$ -	\$ 4,155,000	\$ 20,845,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from principal payments (including prepayments) allocable to 2003 Series I and 2003 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for both the 2003 Series J bonds and the 2003 Series I bonds maturing January 1, 2035.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: October 15, 2003 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2022.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2010 was 0.32%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2004 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NPJ5	07/01/2011	Serial	3.200	\$ 415,000	\$ -	\$ 45,000	\$ 370,000	2
60415NPK2	01/01/2012	Serial	3.450	1,390,000	-	210,000	1,180,000	2
60415NPL0	07/01/2012	Serial	3.450	1,415,000	-	235,000	1,180,000	2
60415NPM8	01/01/2013	Serial	3.600	1,440,000	-	220,000	1,220,000	2
60415NPN6	07/01/2013	Serial	3.600	1,470,000	-	225,000	1,245,000	2
60415NPP1	01/01/2014	Serial	3.750	1,490,000	-	240,000	1,250,000	2
60415NPQ9	07/01/2014	Serial	3.750	1,525,000	-	235,000	1,290,000	2
60415NPR7	01/01/2015	Serial	3.900	1,555,000	-	240,000	1,315,000	2
60415NPS5	07/01/2015	Serial	3.900	1,580,000	-	250,000	1,330,000	2
60415NPT3	01/01/2016	Serial	4.050	1,615,000	-	245,000	1,370,000	2
60415NPU0	07/01/2016	Serial	4.050	1,650,000	-	270,000	1,380,000	2
60415NPV8	01/01/2017	Serial	4.150	1,680,000	-	260,000	1,420,000	2
60415NPW6	07/01/2017	Serial	4.150	1,715,000	-	265,000	1,450,000	2
60415NPX4	01/01/2018	Serial	4.250	1,750,000	-	290,000	1,460,000	2
60415NPY2	07/01/2018	Serial	4.250	1,790,000	-	300,000	1,490,000	2
				\$ 22,480,000	\$ -	\$ 3,530,000	\$ 18,950,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series A, 2004 Series B, and 2004 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2004 Series A, continued from prior page

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2004 Series B Term bonds maturing January 1, 2033.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2013 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010



Residential Housing Finance Bonds, 2004 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2005	Serial	1.400	\$ 1,175,000	\$ 1,175,000	\$ -	\$ -	N/A
--	07/01/2005	Serial	1.550	1,190,000	1,170,000	20,000	-	N/A
--	01/01/2006	Serial	1.950	1,195,000	1,095,000	100,000	-	N/A
--	07/01/2006	Serial	2.050	1,205,000	1,020,000	185,000	-	N/A
--	01/01/2007	Serial	2.350	1,215,000	1,025,000	190,000	-	N/A
--	07/01/2007	Serial	2.350	1,230,000	1,035,000	195,000	-	N/A
--	01/01/2008	Serial	2.750	1,240,000	1,045,000	195,000	-	N/A
--	07/01/2008	Serial	2.750	1,255,000	1,055,000	200,000	-	N/A
--	01/01/2009	Serial	3.050	1,275,000	1,040,000	235,000	-	N/A
--	07/01/2009	Serial	3.050	1,285,000	1,045,000	240,000	-	N/A
--	01/01/2010	Serial	3.350	1,305,000	1,045,000	260,000	-	N/A
--	07/01/2010	Serial	3.350	1,325,000	1,065,000	260,000	-	N/A
60415NQM7	01/01/2011	Serial	3.600	1,350,000	-	295,000	1,055,000	2
60415NQN5	07/01/2011	Serial	3.600	950,000	-	210,000	740,000	2
60415NQP0	01/01/2024	Term (a)	4.600	7,025,000	-	1,480,000	5,545,000	2
60415NQQ8	07/01/2024	Term (a)	4.600	6,875,000	-	1,470,000	5,405,000	2
60415NQR6	01/01/2029	Term (b)	4.650	7,480,000	-	1,605,000	5,875,000	2
60415NQS4	07/01/2029	Term (b)	4.650	7,385,000	-	1,590,000	5,795,000	2
60415NQT2	07/01/2032	Term (c)	4.700	8,080,000	-	1,760,000	6,320,000	2
60415NQU9	01/01/2033	Term (a)	5.000	32,500,000	-	25,330,000	7,170,000	1
60415NQV7	07/01/2033	Term (c)	4.700	8,080,000	-	1,770,000	6,310,000	2
				\$ 94,620,000	\$ 12,815,000	\$ 37,590,000	\$ 44,215,000	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2004 Series B, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series A, 2004 Series B, and 2004 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2004 Series B Term bonds maturing January 1, 2033.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2013 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2019.
- (b): Sinking fund redemptions begin January 1, 2025.
- (c): Sinking fund redemptions begin January 1, 2030.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP® is a registered trademark of the American Bankers Association.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2004 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NQW5	07/01/2035	Term (a)	4.700	\$ 14,970,000	\$ -	\$ 2,200,000	\$ 12,770,000	2
				\$ 14,970,000	\$ -	\$ 2,200,000	\$ 12,770,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series A, 2004 Series B, and 2004 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2004 Series B Term bonds maturing January 1, 2033.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2013 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2034.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2004 Series E-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NRH7	01/01/2012	Serial	4.100	\$ 350,000	\$ -	\$ 80,000	\$ 270,000	1
60415NRJ3	07/01/2012	Serial	4.100	1,130,000	-	315,000	815,000	1
60415NRK0	01/01/2013	Serial	4.250	1,160,000	-	330,000	830,000	1
60415NRL8	07/01/2013	Serial	4.250	1,185,000	-	330,000	855,000	1
60415NRM6	01/01/2014	Serial	4.400	460,000	-	130,000	330,000	1
60415NRP9	01/01/2015	Serial	4.500	415,000	-	120,000	295,000	1
60415NRR5	01/01/2016	Serial	4.600	410,000	-	130,000	280,000	1
				\$ 5,110,000	\$ -	\$ 1,435,000	\$ 3,675,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2004 Series E-2

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NSG8	01/01/2014	Serial	4.400	\$ 760,000	\$ -	\$ 200,000	\$ 560,000	1
60415NRN4	07/01/2014	Serial	4.400	1,245,000	-	340,000	905,000	1
60415NSH6	01/01/2015	Serial	4.500	860,000	-	240,000	620,000	1
60415NRQ7	07/01/2015	Serial	4.500	1,305,000	-	370,000	935,000	1
60415NSJ2	01/01/2016	Serial	4.600	930,000	-	265,000	665,000	1
60415NRS3	07/01/2016	Serial	4.600	1,375,000	-	400,000	975,000	1
				<u>\$ 6,475,000</u>	<u>\$ -</u>	<u>\$ 1,815,000</u>	<u>\$ 4,660,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during each of the following periods at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2004 Series F-1

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	01/01/2006	Serial	2.450	\$ 880,000	\$ 880,000	\$ -	\$ -	N/A
--	07/01/2006	Serial	2.650	900,000	900,000	-	-	N/A
--	01/01/2007	Serial	3.000	915,000	855,000	60,000	-	N/A
--	07/01/2007	Serial	3.200	150,000	130,000	20,000	-	N/A
--	01/01/2008	Serial	3.600	350,000	295,000	55,000	-	N/A
--	01/01/2009	Serial	3.900	200,000	160,000	40,000	-	N/A
--	07/01/2009	Serial	4.000	250,000	180,000	70,000	-	N/A
--	07/01/2010	Serial	4.200	165,000	105,000	60,000	-	N/A
60415NSD5	01/01/2011	Serial	4.350	350,000	-	120,000	230,000	1
60415NSE3	07/01/2011	Serial	4.400	200,000	-	75,000	125,000	1
60415NSF0	01/01/2012	Serial	4.500	240,000	-	105,000	135,000	1
				\$ 4,600,000	\$ 3,505,000	\$ 605,000	\$ 490,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2004 Series F-2

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2007	Serial	3.200	\$ 775,000	\$ 725,000	\$ 50,000	\$ -	N/A
--	01/01/2008	Serial	3.600	595,000	545,000	50,000	-	N/A
--	07/01/2008	Serial	3.700	955,000	860,000	95,000	-	N/A
--	01/01/2009	Serial	3.900	780,000	675,000	105,000	-	N/A
--	07/01/2009	Serial	4.000	745,000	580,000	165,000	-	N/A
--	01/01/2010	Serial	4.100	1,015,000	795,000	220,000	-	N/A
--	07/01/2010	Serial	4.200	875,000	640,000	235,000	-	N/A
60415NSQ6	01/01/2011	Serial	4.350	710,000	-	200,000	510,000	1
60415NSR4	07/01/2011	Serial	4.400	880,000	-	260,000	620,000	1
60415NSS2	01/01/2012	Serial	4.500	520,000	-	160,000	360,000	1
60415NRE4	07/01/2018	Term (a)	4.800	5,845,000	-	1,710,000	4,135,000	1
60415NRF1	01/01/2021	Term (b)	5.000	7,440,000	-	2,185,000	5,255,000	1
60415NRG9	07/01/2034	Term (c)	5.250	15,025,000	-	4,475,000	10,550,000	1
				<u>\$ 36,160,000</u>	<u>\$ 4,820,000</u>	<u>\$ 9,910,000</u>	<u>\$ 21,430,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2004 Series F-2, continued from prior page

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2014 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2019.
- (c): Sinking fund redemptions begin July 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2004 Series G

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NRD6	01/01/2032	Term (a)	Variable*	\$ 50,000,000	\$ -	\$ 12,090,000	\$ 37,910,000	1
				\$ 50,000,000	\$ -	\$ 12,090,000	\$ 37,910,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2004 Series E-1, 2004 Series E-2, 2004 Series F-1, 2004 Series F-2, and 2004 Series G.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 22, 2004 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2021.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2010 was 0.32%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2005 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	2.400	\$ 525,000	\$ 520,000	\$ 5,000	\$ -	N/A
--	07/01/2007	Serial	2.600	530,000	525,000	5,000	-	N/A
--	01/01/2008	Serial	2.700	540,000	535,000	5,000	-	N/A
--	07/01/2008	Serial	2.750	550,000	540,000	10,000	-	N/A
--	01/01/2009	Serial	2.850	555,000	545,000	10,000	-	N/A
--	07/01/2009	Serial	2.950	565,000	525,000	40,000	-	N/A
--	01/01/2010	Serial	3.100	580,000	535,000	45,000	-	N/A
--	07/01/2010	Serial	3.200	590,000	530,000	60,000	-	N/A
60415NUK6	01/01/2011	Serial	3.300	600,000	-	90,000	510,000	2
60415NUL4	07/01/2011	Serial	3.375	610,000	-	90,000	520,000	2
60415NUM2	01/01/2012	Serial	3.500	625,000	-	95,000	530,000	2
60415NUN0	07/01/2012	Serial	3.600	640,000	-	100,000	540,000	2
60415NUP5	01/01/2013	Serial	3.650	650,000	-	100,000	550,000	2
60415NUQ3	07/01/2013	Serial	3.750	665,000	-	110,000	555,000	2
60415NUR1	01/01/2014	Serial	3.800	680,000	-	100,000	580,000	2
60415NUS9	07/01/2014	Serial	3.800	690,000	-	105,000	585,000	2
60415NUT7	01/01/2015	Serial	3.900	705,000	-	110,000	595,000	2
60415NUU4	07/01/2015	Serial	3.900	720,000	-	110,000	610,000	2
60415NUV2	01/01/2018	Term (a)	4.125	3,555,000	-	550,000	3,005,000	2
				<u>\$ 14,575,000</u>	<u>\$ 4,255,000</u>	<u>\$ 1,740,000</u>	<u>\$ 8,580,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010



Residential Housing Finance Bonds, 2005 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A, 2005 Series B, and 2005 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2005 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NUW0	07/01/2030	Term (a)	4.750	\$ 7,735,000	\$ -	\$ 1,055,000	\$ 6,680,000	2
60415NUX8	07/01/2034	Term (b)	5.000	6,500,000	-	3,905,000	2,595,000	1
60415NUY6	07/01/2035	Term (c)	4.800	6,190,000	-	850,000	5,340,000	2
				<u>\$ 20,425,000</u>	<u>\$ -</u>	<u>\$ 5,810,000</u>	<u>\$ 14,615,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A, 2005 Series B, and 2005 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

- (a): Sinking fund redemptions begin July 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2018.
- (c): Sinking fund redemptions begin January 1, 2035.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2005 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NUZ3	01/01/2035	Term (a)	Variable*	\$ 25,000,000	\$ -	\$ 5,500,000	\$ 19,500,000	2
				\$ 25,000,000	\$ -	\$ 5,500,000	\$ 19,500,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series A, 2005 Series B, and 2005 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series B Term bonds maturing July 1, 2034.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 2, 2005 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2018.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2010 was 0.32%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2005 Series G

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVE9	07/01/2017	Term (a)	4.250	\$ 1,470,000	\$ -	\$ 105,000	\$ 1,365,000	2
60415NVF6	01/01/2018	Term (a)	4.300	7,480,000	-	610,000	6,870,000	2
				<u>\$ 8,950,000</u>	<u>\$ -</u>	<u>\$ 715,000</u>	<u>\$ 8,235,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after prepayments satisfy the cumulative redemption schedule requirements for the 2005 Series H bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2013.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010



Residential Housing Finance Bonds, 2005 Series H

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.000	\$ 695,000	\$ 695,000	\$ -	\$ -	N/A
--	07/01/2007	Serial	3.100	705,000	705,000	-	-	N/A
--	01/01/2008	Serial	3.300	100,000	100,000	-	-	N/A
--	07/01/2009	Serial	3.600	30,000	30,000	-	-	N/A
--	01/01/2010	Serial	3.750	250,000	250,000	-	-	N/A
60415NVM1	01/01/2011	Serial	4.000	825,000	-	85,000	740,000	2
60415NVN9	07/01/2011	Serial	4.000	845,000	-	95,000	750,000	2
60415NVP4	01/01/2012	Serial	4.150	870,000	-	90,000	780,000	2
60415NVQ2	07/01/2012	Serial	4.150	890,000	-	105,000	785,000	2
60415NVR0	01/01/2013	Serial	4.300	670,000	-	75,000	595,000	2
60415NVS8	01/01/2014	Serial	4.375	550,000	-	50,000	500,000	2
60415NVT6	07/01/2014	Serial	4.375	135,000	-	25,000	110,000	2
60415NVU3	07/01/2020	Term (a)	4.550	100,000	-	20,000	80,000	2
60415NVV1	01/01/2036	Term (a)	5.000	11,000,000	-	6,100,000	4,900,000	1
60415NVW9	07/01/2036	Term (b)	4.700	33,385,000	4,095,000	3,240,000	26,050,000	2
				<u>\$ 51,050,000</u>	<u>\$ 5,875,000</u>	<u>\$ 9,885,000</u>	<u>\$ 35,290,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2005 Series H, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after prepayments satisfy the cumulative redemption schedule requirements for the 2005 Series H bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2014 and thereafter - 100%.

- (a): Sinking fund redemptions begin July 1, 2018.
- (b): Sinking fund redemptions began January 1, 2008.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2005 Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVA7	01/01/2036	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ 8,640,000	\$ 31,360,000	2
				\$ 40,000,000	\$ -	\$ 8,640,000	\$ 31,360,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series G, 2005 Series H, and 2005 Series I.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after prepayments satisfy the cumulative redemption schedule requirements for the 2005 Series H bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: June 2, 2005 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2018.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2010 was 0.31%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2005 Series J

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVY5	07/01/2012	Serial	3.625	\$ 845,000	\$ -	\$ 35,000	\$ 810,000	2
60415NVZ2	01/01/2013	Serial	3.750	1,735,000	-	100,000	1,635,000	2
60415NWA6	07/01/2013	Serial	3.750	1,775,000	-	90,000	1,685,000	2
60415NWB4	01/01/2014	Serial	3.850	1,815,000	-	95,000	1,720,000	2
60415NWC2	07/01/2014	Serial	3.850	1,860,000	-	95,000	1,765,000	2
60415NWD0	01/01/2015	Serial	4.000	1,905,000	-	100,000	1,805,000	2
60415NWE8	07/01/2015	Serial	4.000	1,955,000	-	110,000	1,845,000	2
				\$ 11,890,000	\$ -	\$ 625,000	\$ 11,265,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2005 Series K

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.000	\$ 1,345,000	\$ 1,325,000	\$ 20,000	\$ -	N/A
--	07/01/2007	Serial	3.100	1,370,000	1,350,000	20,000	-	N/A
--	01/01/2008	Serial	3.200	165,000	165,000	-	-	N/A
--	07/01/2008	Serial	3.300	500,000	495,000	5,000	-	N/A
--	01/01/2009	Serial	3.450	1,455,000	1,435,000	20,000	-	N/A
--	07/01/2009	Serial	3.550	1,485,000	1,455,000	30,000	-	N/A
--	01/01/2010	Serial	3.650	1,000,000	980,000	20,000	-	N/A
--	07/01/2010	Serial	3.700	1,000,000	950,000	50,000	-	N/A
60415NWJ7	01/01/2012	Serial	3.950	500,000	-	15,000	485,000	2
60415NWQ1	07/01/2020	Term (a)	4.400	410,000	-	20,000	390,000	2
60415NWR9	01/01/2028	Term (b)	4.300	32,720,000	3,165,000	1,640,000	27,915,000	2
				<u>\$ 41,950,000</u>	<u>\$ 11,320,000</u>	<u>\$ 1,840,000</u>	<u>\$ 28,790,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2005 Series K, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2016.
- (b): Sinking fund redemptions began January 1, 2008.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2005 Series L

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NWS7	01/01/2036	Term (a)	5.000	\$ 18,000,000	\$ -	\$ 9,620,000	\$ 8,380,000	1
60415NWT5	07/01/2036	Term (b)	4.750	30,165,000	-	2,060,000	28,105,000	2
				<u>\$ 48,165,000</u>	<u>\$ -</u>	<u>\$ 11,680,000</u>	<u>\$ 36,485,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2016.
- (b): Sinking fund redemptions begin January 1, 2028.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2005 Series M

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NVX7	01/01/2036	Term (a)	Variable*	\$ 60,000,000	\$ -	\$ 13,610,000	\$ 46,390,000	2
				\$ 60,000,000	\$ -	\$ 13,610,000	\$ 46,390,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series J, 2005 Series K, 2005 Series L, and 2005 Series M.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series L PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: August 4, 2005 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2016.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2010 was 0.32%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2005 Series O

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NWU2	07/01/2012	Serial	3.900	\$ 425,000	\$ -	\$ -	\$ 425,000	2
60415NWV0	01/01/2013	Serial	4.000	640,000	-	-	640,000	2
60415NWW8	07/01/2013	Serial	4.050	655,000	-	-	655,000	2
60415NWX6	01/01/2014	Serial	4.100	670,000	-	-	670,000	2
60415NWW4	07/01/2014	Serial	4.150	690,000	-	-	690,000	2
60415NWZ1	01/01/2015	Serial	4.200	705,000	-	-	705,000	2
60415NXA5	07/01/2015	Serial	4.200	725,000	-	-	725,000	2
				<u>\$ 4,510,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,510,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series O and 2005 Series P.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series P PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2005 Series P

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.350	\$ 485,000	\$ 485,000	\$ -	\$ -	N/A
--	07/01/2007	Serial	3.450	495,000	495,000	-	-	N/A
--	01/01/2008	Serial	3.600	505,000	505,000	-	-	N/A
--	07/01/2008	Serial	3.700	515,000	515,000	-	-	N/A
--	01/01/2009	Serial	3.850	530,000	530,000	-	-	N/A
--	07/01/2009	Serial	3.900	540,000	540,000	-	-	N/A
--	01/01/2010	Serial	3.950	550,000	550,000	-	-	N/A
--	07/01/2010	Serial	4.000	565,000	565,000	-	-	N/A
60415NXK3	01/01/2011	Serial	4.100	580,000	-	-	580,000	2
60415NXL1	07/01/2011	Serial	4.150	595,000	-	-	595,000	2
60415NXM9	01/01/2012	Serial	4.200	610,000	-	-	610,000	2
60415NXN7	07/01/2012	Serial	4.250	200,000	-	5,000	195,000	2
60415NXP2	07/01/2020	Term (a)	4.750	4,900,000	-	5,000	4,895,000	2
60415NXQ0	07/01/2025	Term (b)	4.850	6,520,000	-	15,000	6,505,000	2
60415NXR8	01/01/2036	Term (a)	5.000	23,900,000	-	9,925,000	13,975,000	1
60415NXS6	07/01/2036	Term (c)	4.950	24,000,000	-	115,000	23,885,000	2
				\$ 65,490,000	\$ 4,185,000	\$ 10,065,000	\$ 51,240,000	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010



Residential Housing Finance Bonds, 2005 Series P, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2005 Series O and 2005 Series P.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2005 Series P PAC Term bonds maturing January 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2015 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2016.
- (b): Sinking fund redemptions begin January 1, 2021.
- (c): Sinking fund redemptions begin January 1, 2026.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2006 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2008	Serial	3.300	\$ 600,000	\$ 570,000	\$ 30,000	\$ -	N/A
--	07/01/2008	Serial	3.300	615,000	585,000	30,000	-	N/A
--	01/01/2009	Serial	3.350	625,000	595,000	30,000	-	N/A
--	07/01/2009	Serial	3.400	640,000	605,000	35,000	-	N/A
--	01/01/2010	Serial	3.450	655,000	620,000	35,000	-	N/A
--	07/01/2010	Serial	3.500	665,000	625,000	40,000	-	N/A
60415NYJ5	01/01/2011	Serial	3.550	680,000	-	50,000	630,000	2
60415NyK2	07/01/2011	Serial	3.600	700,000	-	60,000	640,000	2
60415NYL0	01/01/2012	Serial	3.650	715,000	-	60,000	655,000	2
60415NYM8	07/01/2012	Serial	3.700	730,000	-	55,000	675,000	2
60415NYN6	01/01/2013	Serial	3.800	750,000	-	55,000	695,000	2
60415NYP1	07/01/2013	Serial	3.850	765,000	-	60,000	705,000	2
60415NYQ9	01/01/2014	Serial	3.900	785,000	-	60,000	725,000	2
60415NYR7	07/01/2014	Serial	3.950	805,000	-	75,000	730,000	2
60415NYS5	01/01/2015	Serial	4.000	825,000	-	60,000	765,000	2
60415NYT3	07/01/2015	Serial	4.000	845,000	-	75,000	770,000	2
60415NYU0	01/01/2016	Serial	4.000	865,000	-	65,000	800,000	2
60415NYV8	07/01/2016	Serial	4.000	885,000	-	75,000	810,000	2
				\$ 13,150,000	\$ 3,600,000	\$ 950,000	\$ 8,600,000	

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2006 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2006 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NYW6	07/01/2021	Term (a)	4.600	\$ 3,835,000	\$ -	\$ 140,000	\$ 3,695,000	2
60415NYX4	07/01/2026	Term (b)	4.750	5,080,000	-	190,000	4,890,000	2
60415NYY2	07/01/2031	Term (c)	4.850	6,720,000	-	250,000	6,470,000	2
60415NYZ9	01/01/2037	Term (d)	5.000	15,000,000	-	6,645,000	8,355,000	1
60415NZA3	07/01/2037	Term (e)	4.900	12,880,000	-	515,000	12,365,000	2
				<u>\$ 43,515,000</u>	<u>\$ -</u>	<u>\$ 7,740,000</u>	<u>\$ 35,775,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2006 Series B, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2006 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NZB1	01/01/2037	Term (a)	Variable*	\$ 28,335,000	\$ -	\$ 3,780,000	\$ 24,555,000	2
				\$ 28,335,000	\$ -	\$ 3,780,000	\$ 24,555,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series A, 2006 Series B, and 2006 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series B PAC Term bonds maturing January 1, 2037.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 21, 2006 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2017.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2010 was 0.32%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010



Residential Housing Finance Bonds, 2006 Series F

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2007	Serial	3.450	\$ 190,000	\$ 190,000	\$ -	\$ -	N/A
--	07/01/2007	Serial	3.500	225,000	225,000	-	-	N/A
--	01/01/2008	Serial	3.550	445,000	445,000	-	-	N/A
--	07/01/2008	Serial	3.600	460,000	460,000	-	-	N/A
--	01/01/2009	Serial	3.650	475,000	475,000	-	-	N/A
--	07/01/2009	Serial	3.650	490,000	490,000	-	-	N/A
--	01/01/2010	Serial	3.700	505,000	500,000	5,000	-	N/A
--	07/01/2010	Serial	3.750	520,000	515,000	5,000	-	N/A
60415NZP0	01/01/2011	Serial	3.800	535,000	-	80,000	455,000	2
60415NZQ8	07/01/2011	Serial	3.850	550,000	-	85,000	465,000	2
60415NZR6	01/01/2012	Serial	3.900	570,000	-	100,000	470,000	2
60415NZS4	07/01/2012	Serial	3.950	585,000	-	90,000	495,000	2
60415NZT2	01/01/2013	Serial	4.000	605,000	-	90,000	515,000	2
60415NZU9	07/01/2013	Serial	4.050	625,000	-	105,000	520,000	2
60415NZV7	01/01/2014	Serial	4.100	645,000	-	105,000	540,000	2
60415NZW5	07/01/2014	Serial	4.150	665,000	-	110,000	555,000	2
60415NZX3	01/01/2015	Serial	4.200	695,000	-	110,000	585,000	2
60415NZY1	07/01/2015	Serial	4.200	720,000	-	115,000	605,000	2
60415NZZ8	01/01/2016	Serial	4.250	745,000	-	120,000	625,000	2
60415NA28	07/01/2016	Serial	4.250	765,000	-	135,000	630,000	2
				<u>\$ 11,015,000</u>	<u>\$ 3,300,000</u>	<u>\$ 1,255,000</u>	<u>\$ 6,460,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2006 Series F, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, 2006 Series G, and 2006 Series H.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037 and unrestricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2006 Series G

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NA36	07/01/2021	Term (a)	4.850	\$ 7,215,000	\$ -	\$ 10,000	\$ 7,205,000	2
60415NA44	07/01/2026	Term (b)	4.900	9,645,000	-	25,000	9,620,000	2
60415NA51	07/01/2031	Term (c)	4.950	12,890,000	-	45,000	12,845,000	2
60415NA69	07/01/2036	Term (d)	5.000	17,235,000	-	85,000	17,150,000	2
60415NA77	01/01/2037	Term (e)	5.500	12,000,000	-	5,170,000	6,830,000	1
				<u>\$ 58,985,000</u>	<u>\$ -</u>	<u>\$ 5,335,000</u>	<u>\$ 53,650,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, 2006 Series G, and 2006 Series H.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037 and unrestricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2006 Series G, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2032.
- (e): Sinking fund redemptions begin January 1, 2017.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2006 Series H

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NA85	07/01/2036	Term (a)	5.850	\$ 15,000,000	\$ 650,000	\$ 7,220,000	\$ 7,130,000	1
				\$ 15,000,000	\$ 650,000	\$ 7,220,000	\$ 7,130,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series F, 2006 Series G, and 2006 Series H.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after tax restricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series G PAC Term bonds maturing January 1, 2037 and unrestricted prepayments satisfy the cumulative redemption schedule requirements for the 2006 Series H bonds maturing July 1, 2036.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2015 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2007.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2006 Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2007	Serial	3.800	\$ 530,000	\$ 530,000	\$ -	\$ -	N/A
--	01/01/2008	Serial	3.850	545,000	545,000	-	-	N/A
--	07/01/2008	Serial	3.900	555,000	555,000	-	-	N/A
--	01/01/2009	Serial	3.950	570,000	570,000	-	-	N/A
--	07/01/2009	Serial	4.000	585,000	585,000	-	-	N/A
--	01/01/2010	Serial	4.050	600,000	600,000	-	-	N/A
--	07/01/2010	Serial	4.100	615,000	615,000	-	-	N/A
60415NB84	01/01/2011	Serial	4.150	630,000	-	-	630,000	2
60415NB92	07/01/2011	Serial	4.200	650,000	-	-	650,000	2
60415NC26	01/01/2012	Serial	4.250	665,000	-	-	665,000	2
60415NC34	07/01/2012	Serial	4.300	680,000	-	5,000	675,000	2
60415NC42	01/01/2013	Serial	4.400	700,000	-	-	700,000	2
60415NC59	07/01/2013	Serial	4.400	720,000	-	10,000	710,000	2
60415NC67	01/01/2014	Serial	4.500	735,000	-	-	735,000	2
60415NC75	07/01/2014	Serial	4.500	755,000	-	-	755,000	2
60415NC83	01/01/2015	Serial	4.600	775,000	-	5,000	770,000	2
60415NC91	07/01/2015	Serial	4.600	795,000	-	-	795,000	2
60415ND25	01/01/2016	Serial	4.650	820,000	-	5,000	815,000	2
60415ND33	07/01/2016	Serial	4.650	840,000	-	-	840,000	2
60415ND41	07/01/2021	Term (a)	5.000	5,925,000	-	15,000	5,910,000	2
60415ND58	07/01/2026	Term (b)	5.050	8,520,000	-	20,000	8,500,000	2
60415ND66	07/01/2031	Term (c)	5.100	13,190,000	-	45,000	13,145,000	2
60415ND74	01/01/2038	Term (d)	5.750	32,000,000	-	12,460,000	19,540,000	1
60415ND82	07/01/2038	Term (e)	5.150	22,600,000	-	90,000	22,510,000	2
				<u>\$ 95,000,000</u>	<u>\$ 4,000,000</u>	<u>\$ 12,655,000</u>	<u>\$ 78,345,000</u>	

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2006 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and 2006 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing January 1, 2038 from a specified percentage of prepayments and the 2006 Series J PAC Term bonds maturing July 1, 2038 from remaining prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin July 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2006 Series J

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415ND90	07/01/2016	Term (a)	6.000	\$ 6,050,000	\$ 1,890,000	\$ 10,000	\$ 4,150,000	2
60415NE24	07/01/2023	Term (b)	6.300	6,865,000	-	20,000	6,845,000	2
60415NE32	01/01/2032	Term (c)	6.510	15,990,000	-	70,000	15,920,000	2
60415NE40	07/01/2038	Term (d)	6.130	16,095,000	-	5,930,000	10,165,000	1
				<u>\$ 45,000,000</u>	<u>\$ 1,890,000</u>	<u>\$ 6,030,000</u>	<u>\$ 37,080,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series I and 2006 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2006 Series I PAC Term bonds maturing January 1, 2038 from a specified percentage of prepayments and the 2006 Series J PAC Term bonds maturing July 1, 2038 from remaining prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions began July 1, 2007.
- (b): Sinking fund redemptions begin January 1, 2017.
- (c): Sinking fund redemptions begin January 1, 2024.
- (d): Sinking fund redemptions begin July 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2006 Series L

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.450	\$ 610,000	\$ 610,000	\$ -	\$ -	N/A
--	07/01/2009	Serial	3.500	640,000	640,000	-	-	N/A
--	07/01/2010	Serial	3.550	670,000	665,000	5,000	-	N/A
60415NF49	07/01/2011	Serial	3.600	710,000	-	5,000	705,000	2
60415NF56	07/01/2012	Serial	3.650	740,000	-	10,000	730,000	2
60415NF64	07/01/2013	Serial	3.750	780,000	-	5,000	775,000	2
60415NF72	07/01/2014	Serial	3.850	820,000	-	5,000	815,000	2
60415NF80	07/01/2015	Serial	3.900	860,000	-	15,000	845,000	2
60415NF98	07/01/2016	Serial	3.950	910,000	-	15,000	895,000	2
				<u>\$ 6,740,000</u>	<u>\$ 1,915,000</u>	<u>\$ 60,000</u>	<u>\$ 4,765,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2006 Series L, continued from prior page

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2006 Series M

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NG22	07/01/2021	Term (a)	4.625	\$ 4,425,000	\$ -	\$ -	\$ 4,425,000	2
60415NG30	07/01/2026	Term (b)	4.800	5,770,000	-	-	5,770,000	2
60415NG48	07/01/2031	Term (c)	4.850	7,460,000	-	-	7,460,000	2
60415NG55	01/01/2037	Term (d)	5.750	6,000,000	-	1,010,000	4,990,000	1
60415NG63	07/01/2037	Term (e)	4.875	11,605,000	-	-	11,605,000	2
				<u>\$ 35,260,000</u>	<u>\$ -</u>	<u>\$ 1,010,000</u>	<u>\$ 34,250,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2006 Series M, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2017.
- (b): Sinking fund redemptions begin January 1, 2022.
- (c): Sinking fund redemptions begin January 1, 2027.
- (d): Sinking fund redemptions begin January 1, 2017.
- (e): Sinking fund redemptions begin January 1, 2032.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2006 Series N

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	5.230	\$ 260,000	\$ 260,000	\$ -	\$ -	N/A
--	07/01/2009	Serial	5.190	275,000	275,000	-	-	N/A
--	07/01/2010	Serial	5.200	290,000	290,000	-	-	N/A
60415NH21	07/01/2011	Serial	5.270	305,000	-	5,000	300,000	2
60415NH39	07/01/2012	Serial	5.360	320,000	-	5,000	315,000	2
60415NH47	07/01/2013	Serial	5.410	335,000	-	5,000	330,000	2
60415NH54	07/01/2014	Serial	5.460	355,000	-	10,000	345,000	2
60415NH62	07/01/2015	Serial	5.490	375,000	-	-	375,000	2
60415NH70	07/01/2016	Serial	5.530	390,000	-	20,000	370,000	2
60415NH88	01/01/2037	Term (a)	5.760	15,095,000	-	3,330,000	11,765,000	1
				\$ 18,000,000	\$ 825,000	\$ 3,375,000	\$ 13,800,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2006 Series L, 2006 Series M, and 2006 Series N.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2037 Series M PAC Term bonds maturing January 1, 2037 from tax-restricted prepayments and the 2037 Series N PAC Term bonds maturing January 1, 2037 from unrestricted prepayments.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2016 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010



Residential Housing Finance Bonds, 2006 Series N, continued from prior page

(a): Sinking fund redemptions begin January 1, 2017.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series C

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.450	\$ 920,000	\$ 920,000	\$ -	\$ -	N/A
--	07/01/2009	Serial	3.500	1,045,000	1,045,000	-	-	N/A
--	07/01/2010	Serial	3.625	1,095,000	1,095,000	-	-	N/A
60415NK50	07/01/2011	Serial	3.700	1,155,000	-	-	1,155,000	2
60415NK68	07/01/2012	Serial	3.750	1,215,000	-	-	1,215,000	2
60415NK76	07/01/2013	Serial	3.800	1,275,000	-	-	1,275,000	2
60415NK84	07/01/2014	Serial	3.850	1,345,000	-	-	1,345,000	2
60415NK92	07/01/2015	Serial	3.875	1,410,000	-	-	1,410,000	2
60415NK26	07/01/2016	Serial	3.900	1,490,000	-	-	1,490,000	2
60415NK364	07/01/2017	Serial	3.950	1,565,000	-	-	1,565,000	2
				\$ 12,515,000	\$ 3,060,000	\$ -	\$ 9,455,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2007 Series D

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NL42	07/01/2022	Term (a)	4.600	\$ 5,730,000	\$ -	\$ -	\$ 5,730,000	2
60415NL59	07/01/2027	Term (b)	4.700	7,480,000	-	-	7,480,000	2
60415NL67	07/01/2032	Term (c)	4.750	9,880,000	-	-	9,880,000	2
60415NL75	01/01/2038	Term (d)	5.500	22,800,000	-	5,430,000	17,370,000	1
60415NL83	07/01/2038	Term (e)	4.800	16,595,000	-	-	16,595,000	2
				<u>\$ 62,485,000</u>	<u>\$ -</u>	<u>\$ 5,430,000</u>	<u>\$ 57,055,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
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Residential Housing Finance Bonds, 2007 Series D, continued from prior page

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2018.
- (e): Sinking fund redemptions begin January 1, 2033.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series E

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NJ78	07/01/2038	Term (a)	Variable*	\$ 25,000,000	\$ 975,000	\$ 4,245,000	\$ 19,780,000	2
				\$ 25,000,000	\$ 975,000	\$ 4,245,000	\$ 19,780,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series C, 2007 Series D, and 2007 Series E.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series D PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: March 7, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began January 1, 2008.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2010 was 0.35%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2007 Series H

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NM66	07/01/2012	Serial	3.650	\$ 1,650,000	\$ -	\$ -	\$ 1,650,000	2
60415NM74	07/01/2013	Serial	3.700	1,905,000	-	-	1,905,000	2
60415NM82	07/01/2014	Serial	3.800	2,005,000	-	-	2,005,000	2
60415NM90	01/01/2015	Serial	3.850	775,000	-	-	775,000	2
60415NN24	07/01/2015	Serial	3.850	1,335,000	-	-	1,335,000	2
60415NN32	01/01/2016	Serial	3.900	175,000	-	-	175,000	2
60415NN40	07/01/2016	Serial	3.900	2,045,000	-	-	2,045,000	2
60415NN57	01/01/2017	Serial	3.950	790,000	-	-	790,000	2
60415NN65	07/01/2017	Serial	3.950	1,550,000	-	-	1,550,000	2
				<u>\$ 12,230,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,230,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series I

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2008	Serial	3.650	\$ 455,000	\$ 455,000	\$ -	\$ -	N/A
--	07/01/2008	Serial	3.700	745,000	745,000	-	-	N/A
--	01/01/2009	Serial	3.750	770,000	770,000	-	-	N/A
--	07/01/2009	Serial	3.850	785,000	785,000	-	-	N/A
--	01/01/2010	Serial	3.900	810,000	810,000	-	-	N/A
--	07/01/2010	Serial	3.950	830,000	830,000	-	-	N/A
60415NP55	01/01/2011	Serial	4.000	850,000	-	-	850,000	2
60415NP63	07/01/2011	Serial	4.000	870,000	-	-	870,000	2
60415NP71	01/01/2012	Serial	4.050	155,000	-	5,000	150,000	2
60415NP89	07/01/2022	Term (a)	4.650	8,630,000	-	-	8,630,000	2
60415NP97	07/01/2027	Term (b)	4.750	11,265,000	-	5,000	11,260,000	2
60415NQ21	01/01/2032	Term (c)	4.750	5,000,000	-	5,000	4,995,000	2
60415NQ39	07/01/2032	Term (d)	4.800	9,780,000	-	-	9,780,000	2
60415NQ47	01/01/2038	Term (e)	5.500	33,620,000	-	7,290,000	26,330,000	1
60415NQ54	07/01/2038	Term (f)	4.850	25,705,000	-	30,000	25,675,000	2
				<u>\$ 100,270,000</u>	<u>\$ 4,395,000</u>	<u>\$ 7,335,000</u>	<u>\$ 88,540,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series I, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2016 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2028.
- (e): Sinking fund redemptions begin January 1, 2018.
- (f): Sinking fund redemptions begin January 1, 2033.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series J

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NM33	07/01/2038	Term (a)	Variable*	\$ 37,500,000	\$ 1,245,000	\$ 5,850,000	\$ 30,405,000	2
				\$ 37,500,000	\$ 1,245,000	\$ 5,850,000	\$ 30,405,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series H, 2007 Series I, and 2007 Series J.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2038 Series I PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: May 17, 2007 and thereafter - 100%.

(a): Sinking fund redemptions began July 1, 2008.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2010 was 0.35%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series L

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2008	Serial	3.700	\$ 165,000	\$ 165,000	\$ -	\$ -	N/A
--	01/01/2009	Serial	3.800	590,000	590,000	-	-	N/A
--	07/01/2009	Serial	3.875	630,000	630,000	-	-	N/A
--	01/01/2010	Serial	3.950	645,000	645,000	-	-	N/A
--	07/01/2010	Serial	4.000	665,000	660,000	5,000	-	N/A
60415NR87	01/01/2011	Serial	4.050	680,000	-	-	680,000	2
60415NR95	07/01/2011	Serial	4.100	700,000	-	-	700,000	2
60415NS29	01/01/2012	Serial	4.150	715,000	-	5,000	710,000	2
60415NS37	07/01/2012	Serial	4.200	735,000	-	10,000	725,000	2
60415NS45	01/01/2013	Serial	4.300	755,000	-	-	755,000	2
60415NS52	07/01/2013	Serial	4.400	775,000	-	-	775,000	2
60415NS60	07/01/2014	Serial	4.450	1,620,000	-	10,000	1,610,000	2
60415NS78	07/01/2015	Serial	4.500	1,710,000	-	10,000	1,700,000	2
60415NS86	07/01/2016	Serial	4.550	1,800,000	-	5,000	1,795,000	2
60415NS94	07/01/2017	Serial	4.600	1,905,000	-	15,000	1,890,000	2
60415NT28	07/01/2022	Term (a)	4.900	8,010,000	-	20,000	7,990,000	2
60415NT36	07/01/2027	Term (b)	5.000	10,765,000	-	35,000	10,730,000	2
60415NT44	07/01/2032	Term (c)	5.050	14,515,000	-	50,000	14,465,000	2
60415NT51	07/01/2038	Term (d)	5.100	23,620,000	-	90,000	23,530,000	2
60415NT69	07/01/2048	Term (e)	5.500	34,000,000	-	6,245,000	27,755,000	1
				\$ 105,000,000	\$ 2,690,000	\$ 6,500,000	\$ 95,810,000	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series L, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series L.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the Series L PAC Term bonds maturing January 1, 2048.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2017 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2018.
- (b): Sinking fund redemptions begin January 1, 2023.
- (c): Sinking fund redemptions begin January 1, 2028.
- (d): Sinking fund redemptions begin January 1, 2033.
- (e): Sinking fund redemptions begin January 1, 2018.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series M

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority
60415NR20	01/01/2038	Term (a)	6.345	\$ 70,000,000	\$ -	\$ 6,130,000	\$ 63,870,000	1
				\$ 70,000,000	\$ -	\$ 6,130,000	\$ 63,870,000	

(a): 2007 Series M bonds are subject to mandatory redemption, in whole or in part, on each January 1 and July 1, commencing January 1, 2008 from mortgage prepayments and repayments allocable to the 2007 Series M Bonds. 2007 Series M bonds are also subject to redemption at the option of the Agency as a whole, but not in part, on any date on which not greater than \$7,000,000 in aggregate principal amount of 2007 Series M bonds would otherwise remain outstanding.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Residential Housing Finance Bonds, 2007 Series P

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415NU42	07/01/2013	Serial	3.500	\$ 270,000	\$ -	\$ 5,000	\$ 265,000	2
60415NU59	07/01/2014	Serial	3.600	685,000	-	20,000	665,000	2
60415NU67	07/01/2015	Serial	3.700	1,060,000	-	35,000	1,025,000	2
60415NU75	07/01/2016	Serial	3.800	1,115,000	-	45,000	1,070,000	2
60415NU83	07/01/2017	Serial	3.900	1,175,000	-	45,000	1,130,000	2
				\$ 4,305,000	\$ -	\$ 150,000	\$ 4,155,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
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Residential Housing Finance Bonds, 2007 Series Q

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	07/01/2009	Serial	3.700	\$ 695,000	\$ 695,000	\$ -	\$ -	N/A
--	07/01/2010	Serial	3.800	825,000	805,000	20,000	-	N/A
60415NV33	07/01/2011	Serial	3.900	870,000	-	25,000	845,000	2
60415NV41	07/01/2012	Serial	4.000	910,000	-	25,000	885,000	2
60415NV58	07/01/2013	Serial	4.100	720,000	-	20,000	700,000	2
60415NV66	01/01/2014	Serial	4.150	295,000	-	10,000	285,000	2
60415NV74	07/01/2023	Term	5.000	9,035,000	-	265,000	8,770,000	2
60415NV82	07/01/2028	Term	5.150	10,185,000	-	300,000	9,885,000	2
60415NV90	07/01/2033	Term	5.250	13,480,000	-	440,000	13,040,000	2
60415NW24	01/01/2038	Term	5.500	5,350,000	-	710,000	4,640,000	1
				\$ 42,365,000	\$ 1,500,000	\$ 1,815,000	\$ 39,050,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2017 and thereafter - 100%.

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Residential Housing Finance Bonds, 2007 Series R

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2009	Serial	4.410	\$ 200,000	\$ 200,000	\$ -	\$ -	N/A
--	07/01/2009	Serial	4.410	265,000	265,000	-	-	N/A
--	01/01/2010	Serial	4.460	270,000	270,000	-	-	N/A
--	07/01/2010	Serial	4.460	280,000	270,000	10,000	-	N/A
60415NW73	01/01/2011	Serial	4.510	285,000	-	15,000	270,000	2
60415NW81	07/01/2011	Serial	4.510	290,000	-	15,000	275,000	2
60415NW99	01/01/2012	Serial	4.680	300,000	-	15,000	285,000	2
60415NX23	07/01/2012	Serial	4.680	310,000	-	15,000	295,000	2
60415NX31	01/01/2013	Serial	4.760	315,000	-	15,000	300,000	2
60415NX49	07/01/2013	Serial	4.760	325,000	-	20,000	305,000	2
				<u>\$ 2,840,000</u>	<u>\$ 1,005,000</u>	<u>\$ 105,000</u>	<u>\$ 1,730,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: None.

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Residential Housing Finance Bonds, 2007 Series S

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX56	07/01/2038	Term (a)	Variable*	\$ 18,975,000	\$ -	\$ -	\$ 18,975,000	2
				\$ 18,975,000	\$ -	\$ -	\$ 18,975,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2034.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2010 was 0.32%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
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Residential Housing Finance Bonds, 2007 Series T

Taxable

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415NX64	07/01/2048	Term (a)	Variable*	\$ 37,160,000	\$ -	\$ 3,340,000	\$ 33,820,000	2
				\$ 37,160,000	\$ -	\$ 3,340,000	\$ 33,820,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2007 Series P, 2007 Series Q, 2007 Series R, 2007 Series S, and 2007 Series T.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2007 Series Q PAC Term bonds maturing January 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: December 19, 2007 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2014.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2010 was 0.35%.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010



Residential Housing Finance Bonds, 2008 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	07/01/2009	Serial	1.850	\$ 795,000	\$ 795,000	\$ -	\$ -	N/A
--	01/01/2010	Serial	2.450	800,000	800,000	-	-	N/A
--	07/01/2010	Serial	2.600	815,000	810,000	5,000	-	N/A
60415NY97	01/01/2011	Serial	2.900	825,000	-	30,000	795,000	1
60415NZ21	07/01/2011	Serial	3.000	835,000	-	35,000	800,000	1
60415NZ39	01/01/2012	Serial	3.200	850,000	-	35,000	815,000	1
60415NZ47	07/01/2012	Serial	3.300	865,000	-	40,000	825,000	1
60415NZ54	01/01/2013	Serial	3.400	885,000	-	40,000	845,000	1
60415NZ62	07/01/2013	Serial	3.450	900,000	-	35,000	865,000	1
60415NZ70	01/01/2014	Serial	3.650	915,000	-	45,000	870,000	1
60415NZ88	07/01/2014	Serial	3.700	935,000	-	40,000	895,000	1
60415NZ96	01/01/2015	Serial	3.800	955,000	-	45,000	910,000	1
60415N2A9	07/01/2015	Serial	3.800	975,000	-	45,000	930,000	1
60415N2B7	01/01/2016	Serial	3.950	995,000	-	40,000	955,000	1
60415N2C5	07/01/2016	Serial	3.950	1,015,000	-	45,000	970,000	1
60415N2D3	01/01/2017	Serial	4.050	1,040,000	-	45,000	995,000	1
60415N2E1	07/01/2017	Serial	4.050	880,000	-	50,000	830,000	1
60415N2F8	01/01/2018	Serial	4.100	890,000	-	40,000	850,000	1
60415N2G6	07/01/2018	Serial	4.100	920,000	-	40,000	880,000	1
60415N2M3	01/01/2019	Serial	4.200	725,000	-	35,000	690,000	1
60415N2N1	07/01/2019	Serial	4.200	755,000	-	30,000	725,000	1
60415N2H4	07/01/2023	Term (a)	4.650	6,520,000	-	300,000	6,220,000	1
				<u>\$ 25,090,000</u>	<u>\$ 2,405,000</u>	<u>\$ 1,020,000</u>	<u>\$ 21,665,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2008 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2020.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2008 Series B

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2J0	07/01/2028	Term (a)	5.500	\$ 15,835,000	\$ -	\$ 645,000	\$ 15,190,000	1
60415N2K7	07/01/2033	Term (b)	5.650	19,075,000	-	820,000	18,255,000	1
				<u>\$ 34,910,000</u>	<u>\$ -</u>	<u>\$ 1,465,000</u>	<u>\$ 33,445,000</u>	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

- (a): Sinking fund redemptions begin July 1, 2023.
- (b): Sinking fund redemptions begin January 1, 2029.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2008 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N2L5	07/01/2048	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	1
				\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2008 Series A, 2008 Series B, and 2008 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: January 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2033.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2010 was 0.31%.

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RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010



Residential Housing Finance Bonds, 2009 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
--	01/01/2010	Serial	1.300	\$ 785,000	\$ 785,000	\$ -	\$ -	N/A
--	07/01/2010	Serial	1.850	795,000	770,000	25,000	-	N/A
60415N2Y7	01/01/2011	Serial	2.250	805,000	-	50,000	755,000	2
60415N2Z4	07/01/2011	Serial	2.350	815,000	-	55,000	760,000	2
60415N3A8	01/01/2012	Serial	2.500	830,000	-	50,000	780,000	2
60415N3B6	07/01/2012	Serial	2.550	840,000	-	55,000	785,000	2
60415N3C4	01/01/2013	Serial	2.750	855,000	-	50,000	805,000	2
60415N3D2	07/01/2013	Serial	2.800	870,000	-	60,000	810,000	2
60415N3E0	01/01/2014	Serial	3.000	885,000	-	60,000	825,000	2
60415N3F7	07/01/2014	Serial	3.050	905,000	-	60,000	845,000	2
60415N3G5	01/01/2015	Serial	3.250	920,000	-	60,000	860,000	2
60415N3H3	07/01/2015	Serial	3.300	940,000	-	65,000	875,000	2
60415N3J9	01/01/2016	Serial	3.500	960,000	-	60,000	900,000	2
60415N3K6	07/01/2016	Serial	3.550	980,000	-	65,000	915,000	2
60415N3L4	01/01/2017	Serial	3.750	1,000,000	-	70,000	930,000	2
60415N3M2	07/01/2017	Serial	3.800	1,020,000	-	70,000	950,000	2
60415N3N0	01/01/2018	Serial	4.000	1,045,000	-	75,000	970,000	2
60415N3P5	07/01/2018	Serial	4.000	1,070,000	-	70,000	1,000,000	2
60415N3Q3	01/01/2019	Serial	4.250	1,095,000	-	75,000	1,020,000	2
60415N3R1	07/01/2019	Serial	4.250	1,120,000	-	70,000	1,050,000	2
60415N3S9	01/01/2023	Term (a)	5.200	8,260,000	-	550,000	7,710,000	2
				<u>\$ 26,795,000</u>	<u>\$ 1,555,000</u>	<u>\$ 1,695,000</u>	<u>\$ 23,545,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2009 Series A, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2023.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2009 Series B

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415N2S0	07/01/2024	Term (a)	5.450	\$ 5,000,000	\$ -	\$ 560,000	\$ 4,440,000	2
60415N2T8	07/01/2028	Term (b)	5.900	13,205,000	-	1,520,000	11,685,000	2
60415N2U5	07/01/2038	Term (c)	5.000	15,000,000	-	1,070,000	13,930,000	1
				<u>\$ 33,205,000</u>	<u>\$ -</u>	<u>\$ 3,150,000</u>	<u>\$ 30,055,000</u>	

* Interest not included in the calculation of adjusted current earnings of corporations for the purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2023.
- (b): Sinking fund redemptions begin January 1, 2025.
- (c): Sinking fund redemptions begin January 1, 2036.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2009 Series C

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A and B)
60415N2V3	07/01/2036	Term (a)	Variable*	\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	2
				\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series A, 2009 Series B, and 2009 Series C.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Note B: Call priority #2 bonds called after satisfying the cumulative redemption schedule requirements for the 2009 Series B PAC Term bonds maturing July 1, 2038.

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2018 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2019.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2010 was 0.31%.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2009 Series D

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N4K5	01/01/2011	Serial	1.200	\$ 1,780,000	\$ -	\$ 15,000	\$ 1,765,000	1
60415N4M1	07/01/2011	Serial	1.250	1,800,000	-	20,000	1,780,000	1
60415N4L3	01/01/2012	Serial	1.600	1,820,000	-	20,000	1,800,000	1
60415N4Q2	07/01/2012	Serial	1.750	1,840,000	-	20,000	1,820,000	1
60415N4N9	01/01/2013	Serial	2.000	1,865,000	-	20,000	1,845,000	1
60415N5B4	07/01/2013	Serial	2.050	1,000,000	-	10,000	990,000	1
60415N5C2	07/01/2017	Serial	3.650	895,000	-	10,000	885,000	1
60415N4S8	01/01/2018	Serial	3.875	1,435,000	-	15,000	1,420,000	1
60415N5D0	07/01/2018	Serial	3.875	1,425,000	-	20,000	1,405,000	1
60415N4T6	01/01/2019	Serial	3.950	450,000	-	5,000	445,000	1
60415N5E8	07/01/2019	Serial	3.950	615,000	-	5,000	610,000	1
60415N5F5	01/01/2020	Serial	4.050	1,545,000	-	40,000	1,505,000	1
60415N4U3	07/01/2020	Term (a)	4.000	3,360,000	-	15,000	3,345,000	1
				<u>\$ 19,830,000</u>	<u>\$ -</u>	<u>\$ 215,000</u>	<u>\$ 19,615,000</u>	

continued and notes appear on next page

RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010



Residential Housing Finance Bonds, 2009 Series D, continued from prior page

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

(a): Sinking fund redemptions begin January 1, 2019.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2009 Series E

Non-AMT*

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N4W9	07/01/2013	Serial	2.050	\$ 895,000	\$ -	\$ 10,000	\$ 885,000	1
60415N4V1	01/01/2014	Serial	2.500	1,920,000	-	20,000	1,900,000	1
60415N4P4	07/01/2014	Serial	2.550	1,950,000	-	20,000	1,930,000	1
60415N5H1	01/01/2015	Serial	2.950	1,985,000	-	25,000	1,960,000	1
60415N5J7	07/01/2015	Serial	3.000	1,505,000	-	15,000	1,490,000	1
60415N5K4	01/01/2016	Serial	3.375	585,000	-	10,000	575,000	1
60415N5L2	01/01/2021	Serial	4.150	1,670,000	-	20,000	1,650,000	1
60415N5M0	07/01/2021	Serial	4.200	1,715,000	-	20,000	1,695,000	1
60415N4X7	07/01/2024	Term (a)	4.550	11,315,000	-	125,000	11,190,000	1
60415N4Y5	07/01/2029	Term (b)	4.900	22,700,000	-	255,000	22,445,000	1
60415N4Z2	07/01/2034	Term (c)	5.050	23,170,000	-	260,000	22,910,000	1
60415N5G3	01/01/2040	Term (d)	5.100	34,550,000	-	390,000	34,160,000	1
				<u>\$ 103,960,000</u>	<u>\$ -</u>	<u>\$ 1,170,000</u>	<u>\$ 102,790,000</u>	

continued and notes appear on next page

**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2009 Series E, continued from prior page

* Interest not included in the calculation of adjusted current earnings of corporations for purposes of the federal alternative minimum tax.

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

- (a): Sinking fund redemptions begin January 1, 2022.
- (b): Sinking fund redemptions begin January 1, 2025.
- (c): Sinking fund redemptions begin January 1, 2030.
- (d): Sinking fund redemptions begin January 1, 2035.

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**RESIDENTIAL HOUSING FINANCE BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of September 30, 2010**



Residential Housing Finance Bonds, 2009 Series F

AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60415N5A6	07/01/2031	Term (a)	Variable*	\$ 34,120,000	\$ -	\$ 1,110,000	\$ 33,010,000	1
				\$ 34,120,000	\$ -	\$ 1,110,000	\$ 33,010,000	

Note A: Priorities cited are for calls made under Special Redemption Provisions from excess revenues (including prepayments) of 2009 Series D, 2009 Series E, and 2009 Series F.

The Agency has discretion to select the bonds to be redeemed if bonds of the same series but different maturities or bonds of different series have the same call priority, or may select other bonds of different series for redemption to the extent permitted by the series resolution. See "Section S – Summary of Special Redemption Provisions".

Optional Redemption: In whole or in part on any date during the following period at a redemption price equal to the following percentage of the principal amount plus accrued interest: July 1, 2019 and thereafter - 100%.

(a): Sinking fund redemptions begin July 1, 2015.

*Interest on the bonds is adjusted weekly and is determined by a remarketing agent based on market conditions. The interest rate on September 30, 2010 was 0.31%.

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Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2010

Residential Housing Finance 2002 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 02AB Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code, which represents a percentage of all prepayments received as follows:</p> <p>04/30/02-11/21/04: 58.25% 11/22/04-05/06/07: 76.89% 05/07/07-11/26/11: 85.12% 11/27/11-thereafter: 100.00%</p> <p>Mandatory with 02AB Tax-Restricted Prepayments, which must be applied first to Series B 2023 Term Bonds in accordance with the cumulative redemption schedule (modified by the issuance of 02AB-1 Bonds); to the extent required to satisfy the cumulative redemption schedule; and then to outstanding Series Bonds at Agency option, except no Series B 2023 Term Bonds and no Series B-1 2023 Term Bonds may be redeemed unless no other Series Bonds are outstanding (or before May 1, 2012, no other Series Bonds other than the Series B 2025 Term Bonds are outstanding), and if so, proportionately between the Series B 2023 Term Bonds, and the Series B-1 2023 Term Bonds. Prior to May 1, 2012, no Series B 2025 Term Bonds may be redeemed as long as any other Series Bonds remain outstanding.</p> <p><u>Excess Revenues:</u> Excess revenues (including prepayments in excess of 02AB-1 and 02AB Tax Restricted Prepayments). Any outstanding Bonds at Agency option including the Series Bonds but excluding (i) Series B 2023 Term Bonds and (ii) prior to May 1, 2012, Series B 2025 Term Bonds, unless there are no other Series Bonds outstanding and redemption of Series B 2025 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2010

Residential Housing Finance 2002 Series A-1 and B-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 02AB-1 Tax-Restricted Prepayments pursuant to Section 143(a)(2) of the Internal Revenue Code which represents a percentage of all prepayments received as follows:</p> <p>11/21/02-11/21/04: 58.25% 11/22/04-05/06/07: 76.89% 05/07/07-11/26/11: 85.12% 11/27/11-thereafter: 100.00%</p> <p>Mandatory with Tax-Restricted Prepayments, which must be applied first to Series B-1 2023 Term Bonds in accordance with the cumulative redemption schedule; second, to Series B 2023 Term Bonds, to the extent required to satisfy the cumulative redemption schedule and then to outstanding Series Bonds at Agency option, except no Series B-1 2023 Term Bonds and no Series B 2023 Term Bonds may be redeemed unless no other Series Bonds are outstanding (or before May 1, 2012, no other Series Bonds other than the Series B 2025 Term Bonds are outstanding), and if so, proportionately between the Series B-1 2023 Term Bonds and the Series B 2023 Term Bonds.</p> <p><u>Excess Revenues:</u> Excess revenues (including prepayments in excess of 02AB-1 and 02AB Tax Restricted Prepayments). Any outstanding Bonds at Agency option including the Series Bonds, but excluding Series B-1 2023 Term Bonds.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2010

Residential Housing Finance 2002 Series E and F	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series F 2026 Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by the Agency (other than the Series F 2028 Term Bonds and, prior to January 1, 2012, the Series F 2028 Term bonds; but if no other Series Bonds are outstanding, before January 1, 2012, then the Series F 2028 Term Bonds, and if no other Series Bonds are outstanding, then the Series F 2028 Term Bonds). Otherwise, any outstanding Bonds at Agency option (other than Series F 2026 Term Bonds and, prior to January 1, 2012, the Series F 2028 Term Bonds (unless no other Series Bonds are outstanding and redemption of Series F 2028 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but excluding Series F 2026 Term Bonds and, prior to January 1, 2012, Series F 2028 Term Bonds, unless no other Series Bonds are outstanding and redemption of Series F 2028 Term Bonds is necessary to preserve tax exemption of interest on Series Bonds.</p>

Residential Housing Finance 2002 Series H	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Bonds are not subject to redemption or tender prior to maturity.
Call Date From Prepayments or Excess Revenue	N/A
Call Priority From Prepayments or Excess Revenue	N/A

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2010

Residential Housing Finance 2003 Series A and B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series A 2034 Term Bonds in accordance with the cumulative redemption schedule; and second, to the extent required by federal tax law, to Series Bonds selected by Agency (other than Series A 2034 Term Bonds unless no other Series Bonds are outstanding); and then any outstanding Bonds at Agency option (other than Series A 2034 Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds but excluding Series A 2034 Term Bonds.</p>

Residential Housing Finance 2003 Series I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series J 2033 Term Bonds in accordance with the cumulative redemption schedule; second to Series I 2035 Term Bonds in accordance with the cumulative redemption schedule; and third to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series I 2035 Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series I 2035 Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but excluding Series I 2035 Term Bonds.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2010

Residential Housing Finance 2004 Series A, B and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2033 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2033 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series B 2033 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series B 2033 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2004 Series E-1, E-2, F-1, F-2 and G	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by federal tax law, must be applied to pay or redeem Series Bonds selected by Agency option and, to the extent not so required, to any outstanding Bonds at Agency option.</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option (including the Series Bonds).</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2010

Residential Housing Finance 2005 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2034 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2034 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series B 2034 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series B 2034 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2005 Series G, H, and I	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series H 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series H 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series H 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series H 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2010

Residential Housing Finance 2005 Series J, K, L, and M	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series L 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series L 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series L 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series L 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2005 Series O and P	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series P 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series P 2036 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series P 2036 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series P 2036 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2010

Residential Housing Finance 2006 Series A, B, and C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Must be applied first to Series B 2037 PAC Term Bonds in accordance with the cumulative redemption schedule and second, to the extent required by federal tax law, to Series Bonds selected by Agency option (other than Series B 2037 PAC Term Bonds unless no other Series Bonds are outstanding) and otherwise to any outstanding Bonds selected by Agency option (other than Series B 2037 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series B 2037 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2010

Residential Housing Finance 2006 Series F, G, and H													
Call From Unexpended Proceeds	N/A												
Call Date From Unexpended Proceeds	N/A												
Call Priority From Unexpended Proceeds	N/A												
Call From Prepayments or Excess Revenue	Yes												
Call Date From Prepayments or Excess Revenue	Anytime												
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series G 2037 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table style="margin-left: 40px;"> <tr> <td>05/17/06 – 12/31/06:</td> <td style="text-align: right;">39.69%</td> </tr> <tr> <td>01/01/07 – 06/30/07:</td> <td style="text-align: right;">40.79%</td> </tr> <tr> <td>07/01/07 – 06/30/14:</td> <td style="text-align: right;">41.66%</td> </tr> <tr> <td>07/01/14 – 12-31/14:</td> <td style="text-align: right;">56.80%</td> </tr> <tr> <td>01/01/15 – 12-31/15:</td> <td style="text-align: right;">75.78%</td> </tr> <tr> <td>01/01/16 -- thereafter:</td> <td style="text-align: right;">82.24%</td> </tr> </table> <p>Tax-Restricted Prepayments in excess of the cumulative redemption schedule must be applied to redeem outstanding Series F or Series G Bonds selected by Agency option (other than Series G 2037 PAC Term Bonds unless no other Series F or Series G Bonds are outstanding). Prepayments which are not Tax-Restricted Prepayments must be applied first to redeem Series H 2036 PAC Term Bonds in accordance with the cumulative redemption schedule and second to any outstanding Bonds selected by Agency option (other than the Series G 2037 PAC Term Bonds and the Series H 2036 PAC Term Bonds in excess of their respective cumulative redemption schedules).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series G 2037 PAC Term Bonds and Series H 2036 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>	05/17/06 – 12/31/06:	39.69%	01/01/07 – 06/30/07:	40.79%	07/01/07 – 06/30/14:	41.66%	07/01/14 – 12-31/14:	56.80%	01/01/15 – 12-31/15:	75.78%	01/01/16 -- thereafter:	82.24%
05/17/06 – 12/31/06:	39.69%												
01/01/07 – 06/30/07:	40.79%												
07/01/07 – 06/30/14:	41.66%												
07/01/14 – 12-31/14:	56.80%												
01/01/15 – 12-31/15:	75.78%												
01/01/16 -- thereafter:	82.24%												

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2010

Residential Housing Finance 2006 Series I and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 67.80% of all prepayments (the "Series I Prepayments") must be applied first to redeem Series I 2038 PAC Term Bonds in accordance with the cumulative redemption schedule and then, to the extent required by federal tax law, to redeem outstanding Series I Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds unless no other Series I Bonds are outstanding) and otherwise may be applied to redeem any outstanding Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds or Series J 2038 PAC Term Bonds in excess of their respective cumulative redemption schedules).</p> <p>Prepayments not constituting Series I Prepayments (the "Series J Prepayments") must be applied first to redeem Series J 2038 PAC Term Bonds in accordance with the cumulative redemption schedule. Series J Prepayments in excess of the cumulative redemption schedule may be applied to redeem any outstanding Bonds selected by Agency option (other than Series I 2038 PAC Term Bonds in excess of the cumulative redemption schedule or Series J 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series I 2038 PAC Term Bonds and Series J 2038 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2010

Residential Housing Finance 2006 Series L, M, and N									
Call From Unexpended Proceeds	N/A								
Call Date From Unexpended Proceeds	N/A								
Call Priority From Unexpended Proceeds	N/A								
Call From Prepayments or Excess Revenue	Yes								
Call Date From Prepayments or Excess Revenue	Anytime								
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Tax-Restricted Prepayments, as set forth in the following table, must be applied first to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table style="margin-left: 40px;"> <tr> <td>10/26/06 – 06/30/14:</td> <td style="text-align: right;">10.93%</td> </tr> <tr> <td>07/01/14 – 06/30/15:</td> <td style="text-align: right;">63.67%</td> </tr> <tr> <td>07/01/15 – 06/30/16:</td> <td style="text-align: right;">68.09%</td> </tr> <tr> <td>07/01/16 -- thereafter:</td> <td style="text-align: right;">70.38%</td> </tr> </table> <p>Tax-Restricted Prepayments which, together with other Prepayments described in the following paragraph allocated to the redemption of Series M 2037 PAC Term Bonds, are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds or Series M Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds unless no other Series L Bonds or Series M Bonds are outstanding) and otherwise may be applied to redeem any outstanding Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds).</p> <p>Prepayments which are not Tax-Restricted Prepayments must be applied first to redeem Series N 2037 PAC Term Bonds in accordance with the cumulative redemption schedule, second to redeem Series M 2037 PAC Term Bonds in accordance with the cumulative redemption schedule and third may be applied to redeem any outstanding Bonds selected by Agency option (other than Series M 2037 PAC Term Bonds or Series N 2037 PAC Term Bonds if excess of their respective cumulative redemption schedules).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds, but with respect to the Series M 2037 PAC Term Bonds and Series N 2037 PAC Term Bonds not in excess of their respective cumulative redemption schedules.</p>	10/26/06 – 06/30/14:	10.93%	07/01/14 – 06/30/15:	63.67%	07/01/15 – 06/30/16:	68.09%	07/01/16 -- thereafter:	70.38%
10/26/06 – 06/30/14:	10.93%								
07/01/14 – 06/30/15:	63.67%								
07/01/15 – 06/30/16:	68.09%								
07/01/16 -- thereafter:	70.38%								

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2010

Residential Housing Finance 2007 Series C, D, and E	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 75.44% of prepayments (the "Series C and D Prepayments") must be applied first to redeem Series D 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Series C and D Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series C Bonds and Series D Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds unless no other Series C or Series D Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series C or Series D Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series D 2038 PAC Term Bonds).</p> <p>Prepayments which are not Series C and D Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series C, D, and E Bonds other than Series D 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series C, D, and E Bonds, but with respect to the Series D 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2010

Residential Housing Finance 2007 Series H, I, and J	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> 75.41% of prepayments (the "Series H and I Prepayments") must be applied first to redeem Series I January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Series H and I Prepayments which are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series H Bonds and Series I Bonds selected by Agency option (other than Series I January 2038 PAC Term Bonds unless no other Series H or Series I Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series H or Series I Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds).</p> <p>Prepayments which are not Series H and I Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series H, I, and J Bonds other than Series I January 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series H, I, and J Bonds, but with respect to the Series I January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of September 30, 2010**

Residential Housing Finance 2007 Series L	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes
Call Date From Prepayments or Excess Revenue	Anytime
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> Prepayments must be applied first to redeem Series L July 2048 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <p>Prepayments which are in excess of the cumulative redemption schedule must be applied, to the extent required by federal tax law, to redeem outstanding Series L Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds unless no other Series L Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series L Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (other than Series L July 2048 PAC Term Bonds).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option, including the Series L Bonds but with respect to the Series L July 2048 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>

Residential Housing Finance 2007 Series M	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Yes, from Repayments and Prepayments, not from Excess Revenue.
Call Date From Prepayments or Excess Revenue	Each January 1 and July 1, commencing January 1, 2008.
Call Priority From Prepayments or Excess Revenue	Mandatory redemption, pro rata, from mortgage prepayments and repayments allocable to the Series M Bonds. No redemption from Excess Revenue.

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2010

Residential Housing Finance 2007 Series P, Q, R, S, and T											
Call From Unexpended Proceeds	N/A										
Call Date From Unexpended Proceeds	N/A										
Call Priority From Unexpended Proceeds	N/A										
Call From Prepayments or Excess Revenue	Yes										
Call Date From Prepayments or Excess Revenue	Anytime										
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> An amount equal to the following percentages of all prepayments of mortgage principal allocable to the Series Bonds received by or on behalf of the Agency in the table below (such amounts (which include the Tax-Restricted Receipts) herein referred to as the "Series PQS Prepayments"), are first applied to redeem the Series Q January 2038 PAC Term Bonds in accordance with the cumulative redemption schedule.</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;"><u>Dates</u></th> <th style="text-align: center;"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">December 19, 2007 to June 30, 2011</td> <td style="text-align: center;">15%</td> </tr> <tr> <td style="text-align: center;">July 1, 2011 to December 31, 2014</td> <td style="text-align: center;">24</td> </tr> <tr> <td style="text-align: center;">January 1, 2015 to June 30, 2017</td> <td style="text-align: center;">30</td> </tr> <tr> <td style="text-align: center;">July 1, 2017 and thereafter</td> <td style="text-align: center;">64</td> </tr> </tbody> </table> <p>Series PQS Prepayments that are in excess of the cumulative redemption schedule must first be applied, to the extent required by federal tax law, to redeem outstanding Series P Bonds, Series Q Bonds, and Series S Bonds selected by Agency option (other than Series Q January 2038 PAC Term Bonds unless no other Series P, Series Q, or Series S Bonds are outstanding) and, to the extent not required by federal tax law to redeem Series P, Series Q, or Series S Bonds, may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, R, S, and T Bonds other than Series Q January 2038 PAC Term Bonds).</p> <p>Prepayments that are not Series PQS Prepayments may be applied to redeem any outstanding Bonds selected by Agency option (including the Series P, Q, R, S, and T Bonds other than Series Q January 2038 PAC Term Bonds in excess of the cumulative redemption schedule).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series P, Q, R, S, and T Bonds, but with respect to the Series Q January 2038 PAC Term Bonds not in excess of the cumulative redemption schedule.</p>	<u>Dates</u>	<u>Percentages</u>	December 19, 2007 to June 30, 2011	15%	July 1, 2011 to December 31, 2014	24	January 1, 2015 to June 30, 2017	30	July 1, 2017 and thereafter	64
<u>Dates</u>	<u>Percentages</u>										
December 19, 2007 to June 30, 2011	15%										
July 1, 2011 to December 31, 2014	24										
January 1, 2015 to June 30, 2017	30										
July 1, 2017 and thereafter	64										

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of September 30, 2010**

Residential Housing Finance 2008 Series A, B, and C											
Call From Unexpended Proceeds	N/A										
Call Date From Unexpended Proceeds	N/A										
Call Priority From Unexpended Proceeds	N/A										
Call From Prepayments or Excess Revenue	Yes										
Call Date From Prepayments or Excess Revenue	Anytime										
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table style="margin-left: 40px;"> <thead> <tr> <th style="text-align: center;"><u>Dates</u></th> <th style="text-align: center;"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td>August 7, 2008 to June 30, 2015</td> <td style="text-align: center;">25.35%</td> </tr> <tr> <td>July 1, 2015 to June 30, 2016</td> <td style="text-align: center;">56.20</td> </tr> <tr> <td>July 1, 2016 to June 30, 2018</td> <td style="text-align: center;">89.55</td> </tr> <tr> <td>July 1, 2018 and thereafter</td> <td style="text-align: center;">100.00</td> </tr> </tbody> </table> <p>Prepayments that are not 10-year Rule restricted may be applied to redeem any outstanding Bonds (including any Series Bonds) selected by the Agency.</p> <p><u>Excess Revenues:</u> Any outstanding Bonds (including any Series Bonds) selected by the Agency.</p>	<u>Dates</u>	<u>Percentages</u>	August 7, 2008 to June 30, 2015	25.35%	July 1, 2015 to June 30, 2016	56.20	July 1, 2016 to June 30, 2018	89.55	July 1, 2018 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>										
August 7, 2008 to June 30, 2015	25.35%										
July 1, 2015 to June 30, 2016	56.20										
July 1, 2016 to June 30, 2018	89.55										
July 1, 2018 and thereafter	100.00										

Residential Housing Finance Bond Resolution Summary of Special Redemption Provisions Information as of September 30, 2010

Residential Housing Finance 2009 Series A, B, and C									
Call From Unexpended Proceeds	N/A								
Call Date From Unexpended Proceeds	N/A								
Call Priority From Unexpended Proceeds	N/A								
Call From Prepayments or Excess Revenue	Yes								
Call Date From Prepayments or Excess Revenue	Anytime								
Call Priority From Prepayments or Excess Revenue	<p><u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.</p> <p>10-Year Rule Requirements</p> <table style="margin-left: 40px;"> <thead> <tr> <th style="text-align: center;"><u>Dates</u></th> <th style="text-align: center;"><u>Percentages</u></th> </tr> </thead> <tbody> <tr> <td>February 12, 2009 to October 25, 2016</td> <td style="text-align: center;">31.71%</td> </tr> <tr> <td>October 26, 2016 to December 8, 2018</td> <td style="text-align: center;">66.80</td> </tr> <tr> <td>December 9, 2018 and thereafter</td> <td style="text-align: center;">100.00</td> </tr> </tbody> </table> <p>All prepayments must be applied first to redeem the Series B July 2038 PAC Term bonds in accordance with the cumulative redemption schedule, and then, to the extent required by federal tax law, to redeem outstanding Series Bonds selected by Agency option (other than the Series B July 2038 PAC Term bonds unless no other Series Bonds are outstanding), and otherwise may be applied to redeem any outstanding Bonds at Agency option (including the Series Bonds (other than the Series B July 2038 PAC Term Bonds unless no other Series Bonds are outstanding)).</p> <p><u>Excess Revenues:</u> Any outstanding Bonds at Agency option including the Series Bonds (other than the Series B July 2038 PAC Term Bonds unless no other Series Bonds are outstanding).</p>	<u>Dates</u>	<u>Percentages</u>	February 12, 2009 to October 25, 2016	31.71%	October 26, 2016 to December 8, 2018	66.80	December 9, 2018 and thereafter	100.00
<u>Dates</u>	<u>Percentages</u>								
February 12, 2009 to October 25, 2016	31.71%								
October 26, 2016 to December 8, 2018	66.80								
December 9, 2018 and thereafter	100.00								

**Residential Housing Finance Bond Resolution
Summary of Special Redemption Provisions
Information as of September 30, 2010**

Residential Housing Finance 2009 Series D, E, and F		
Call From Unexpended Proceeds	N/A	
Call Date From Unexpended Proceeds	N/A	
Call Priority From Unexpended Proceeds	N/A	
Call From Prepayments or Excess Revenue	Yes	
Call Date From Prepayments or Excess Revenue	Anytime	
Call Priority From Prepayments or Excess Revenue	<u>Prepayments:</u> To the extent required by applicable federal tax law under the 10-Year Rule Requirements in the table below to redeem outstanding Series Bonds, selected by the Agency.	
	10-Year Rule Requirements	
	<u>Dates</u>	
	<u>Percentages</u>	
	October 1, 2009 to December 31, 2009	56.23%
	January 1, 2010 to June 30, 2011	61.55
	July 1, 2011 to June 30, 2012	63.25
	July 1, 2012 to June 30, 2015	67.20
	July 1, 2015 to June 30, 2018	70.94
	July 1, 2018 and thereafter	100.00
Prepayments that are not 10-year rule restricted may be applied to redeem any outstanding Bonds (including any Series Bonds) selected by the Agency.		
<u>Excess Revenues:</u> Any outstanding Bonds (including the Series Bonds) selected by the Agency.		

**Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of September 30, 2010**



RHFB 2002AB	
Date	Percent
9/30/2010	85.12%
11/27/2011	100.00%

RHFB 2002EF	
Date	Percent
9/30/2010	76.92%
11/30/2010	100.00%

RHFB 2002AB - 1 (Remarketed)	
Date	Percent
9/30/2010	85.12%
11/27/2011	100.00%

RHFB 2002H	
Date	Percent
9/30/2010	100.00%

RHFB 2003 AB	
Date	Percent
9/30/2010	0.00%
11/16/2010	38.82%
7/25/2011	56.60%
12/24/2012	100.00%

RHFB 2003 IJ	
Date	Percent
9/30/2010	0.00%
10/15/2013	100.00%

RHFB 2004 ABC	
Date	Percent
9/30/2010	51.51%
7/25/2011	70.41%
11/27/2011	88.67%
5/13/2014	100.00%

RHFB 2004 EFG	
Date	Percent
9/30/2010	47.52%
7/1/2011	63.39%
7/1/2012	100.00%

RHFB 2005 ABC	
Date	Percent
9/30/2010	67.12%
7/1/2013	98.87%
1/1/2014	99.41%
1/1/2015	100.00%

continued on next page

**Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of September 30, 2010**



RHFB 2005 GHI	
Date	Percent
9/30/2010	22.79%
7/1/2011	25.15%
7/1/2012	27.50%
7/1/2013	46.83%
1/1/2014	46.97%
7/1/2014	48.67%
1/1/2015	100.00%

RHFB 2005 JKLM	
Date	Percent
9/30/2010	32.74%
7/1/2011	33.03%
7/1/2015	100.00%

RHFB 2005 OP	
Date	Percent
9/30/2010	8.25%
7/1/2011	8.88%
7/1/2012	10.59%
7/1/2013	86.13%
7/1/2014	98.75%
7/1/2015	100.00%

RHFB 2006 ABC	
Date	Percent
9/30/2010	55.76%
7/1/2014	76.86%
1/1/2015	92.63%
1/1/2016	100.00%

continued on next page

**Residential Housing Finance Bond Resolution
Tax Restricted Prepayments and Repayments
Information as of September 30, 2010**



RHFB 2006 FGH*	
Date	Percent
9/30/2010	31.76%
7/1/2014	56.80%
1/1/2015	75.78%
1/1/2016	82.24%

RHFB 2006 IJ*	
Date	Percent
9/30/2010	0.00%
7/1/2016	67.80%

RHFB 2006 LMN*	
Date	Percent
9/30/2010	10.93%
7/1/2014	63.67%
7/1/2015	68.09%
7/1/2016	70.38%

RHFB 2007 CDE*	
Date	Percent
9/30/2010	46.40%
7/1/2011	48.88%
7/1/2012	52.67%
1/1/2017	75.44%

RHFB 2007 HIJ*	
Date	Percent
9/30/2010	26.70%
7/1/2013	26.86%
7/1/2014	31.94%
7/1/2015	32.61%
7/1/2016	43.16%
1/1/2017	75.41%

RHFB 2007 L**	
Date	Percent
9/30/2010	0.00%
7/1/2014	20.47%
7/1/2017	100.00%

RHFB 2007 PQRST*	
Date	Percent
9/30/2010	13.50%
7/1/2011	17.80%
7/1/2012	20.50%
7/1/2013	22.60%
1/1/2015	26.40%
1/1/2017	28.10%
7/1/2017	62.60%

RHFB 2008ABC	
Date	Percent
9/30/2010	25.35%
7/1/2015	56.20%
7/1/2016	89.55%
7/1/2018	100.00%

RHFB 2009ABC	
Date	Percent
9/30/2010	31.71%
7/1/2016	66.80%
7/1/2018	100.00%

RHFB 2009DEF	
Date	Percent
9/30/2010	61.55%
7/1/2011	63.25%
7/1/2012	67.20%
7/1/2015	70.94%
7/1/2018	100.00%

* The percentages shown relate to prepayments and repayments allocable to both the tax-exempt and taxable series of bonds.

** Although the RHFB 2007 Series L Bonds were issued with the RHFB 2007 Series M Bonds (Taxable), the percentages shown above relate only to the prepayments and repayments allocable to the 2007 Series L Bonds. The prepayments and repayments allocable to the RHFB 2007 Series M Bonds are not tax-restricted, but are dedicated to payment of the 2007 Series M Bonds.

**Residential Housing Finance Bond Resolution
Investments
Information as of September 30, 2010**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
Retired	Revenue	Government Money Market Fund	Daily	0.051 %	\$ 5,744
Retired	Revenue	Resolution Fdg Corp Fed Coupon Strips*	10/15/2020	0.000	6,652,428
Retired	Revenue	Government Money Market Fund	Daily	0.051	1,478,556
Retired	Revenue	FNMA	09/08/2014	1.500	2,730,000
Retired	Revenue	FHLB	10/16/2015	5.250	780,159
Retired	Revenue	Treasury Bond	02/15/2023	7.125	3,415,000
Retired	Revenue	Treasury Bond	11/15/2016	7.500	1,205,000
Retired	Revenue	Resolution Fdg Corp	10/15/2019	8.125	605,000
Retired	Revenue	Treasury Bond	08/15/2020	8.750	370,000
Retired	Revenue	Treasury Bond	11/15/2018	9.000	350,000
Retired	Revenue	Treasury Bond	05/15/2018	9.125	1,360,000
02AB	Bond Fund Interest	Natixis (guaranteed by Caisse des Dépôts et Consignations) Inv. Agmt.	07/01/2033	5.510	208,444
02AB	Bond Fund Principal	Natixis (guaranteed by Caisse des Dépôts et Consignations) Inv. Agmt.	07/01/2033	5.510	60,000
02AB	Debt Service Reserve	Natixis (guaranteed by Caisse des Dépôts et Consignations) Inv. Agmt.	07/01/2033	5.510	937,050
02AB	Revenue	Government Money Market Fund	Daily	0.051	229,593
02AB	Revenue	Natixis (guaranteed by Caisse des Dépôts et Consignations) Inv. Agmt.	07/01/2033	5.510	1,248,726
02AB-1	Bond Fund Interest	Government Money Market Fund	Daily	0.051	205,109
02AB-1	Bond Fund Principal	Government Money Market Fund	Daily	0.051	143,750
02AB-1	Revenue	Government Money Market Fund	Daily	0.051	213,431
02EF	Bond Fund Interest	Societe Generale, New York Branch Inv. Agmt.	07/01/2032	5.110	353,984
02EF	Bond Fund Principal	Societe Generale, New York Branch Inv. Agmt.	07/01/2032	5.110	217,500
02EF	Debt Service Reserve	Societe Generale, New York Branch Inv. Agmt.	07/01/2032	5.110	823,650
02EF	Revenue	Government Money Market Fund	Daily	0.051	50,519
02EF	Revenue	Societe Generale, New York Branch Inv. Agmt.	07/01/2032	5.110	1,168,149
02H	Bond Fund Interest	Government Money Market Fund	Daily	0.051	123,250
02H	Revenue	Government Money Market Fund	Daily	0.051	78,758
03AB	Bond Fund Interest	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2034	4.150	158,961

* Amount shown is accreted value as of 9/30/2010. The par amount at maturity is \$10,930,000.

**Residential Housing Finance Bond Resolution
Investments
Information as of September 30, 2010**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
03AB	Bond Fund Principal	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2034	4.150 %	\$ 278,750
03AB	Debt Service Reserve	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2034	5.050	1,180,650
03AB	Revenue	Government Money Market Fund	Daily	0.051	59,783
03AB	Revenue	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2034	4.150	2,198,001
03IJ	Bond Fund Interest	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	01/01/2035	4.600	109,221
03IJ	Bond Fund Principal	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	01/01/2035	4.600	158,750
03IJ	Debt Service Reserve	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	01/01/2035	5.050	864,900
03IJ	Revenue	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	01/01/2035	4.600	1,934,670
03IJ	Revenue	Government Money Market Fund	Daily	0.051	58,155
04ABC	Bond Fund Interest	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2035	4.260	849,884
04ABC	Bond Fund Principal	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2035	4.260	527,500
04ABC	Debt Service Reserve	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2035	4.960	2,278,050
04ABC	Revenue	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2035	4.260	7,070,071
04ABC	Revenue	Government Money Market Fund	Daily	0.051	363,918
04EFG	Bond Fund Interest	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2034	4.560	388,915
04EFG	Bond Fund Principal	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2034	4.560	370,000
04EFG	Debt Service Reserve	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2034	5.180	2,044,950
04EFG	Revenue	Assured Guaranty Municipal Corp. (formerly FSA Capital Management Services LLC) Inv. Agmt.	07/01/2034	4.560	4,488,989
04EFG	Revenue	Government Money Market Fund	Daily	0.051	571,162

**Residential Housing Finance Bond Resolution
Investments
Information as of September 30, 2010**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
05ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.051 %	\$ 269,107
05ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.051	255,000
05ABC	Debt Service Reserve	Societe Generale, New York Branch Inv. Agmt.	07/01/2035	4.710	1,280,850
05ABC	Revenue	Government Money Market Fund	Daily	0.051	1,323,335
05ABC	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	2,025,000
05ABC	Revenue	Minnesota Housing Finance Residential Housing Finance Bonds 2007 Series T	07/01/2048	Variable	25,000
05GHI	Bond Fund Interest	Government Money Market Fund	Daily	0.051	519,392
05GHI	Bond Fund Principal	Government Money Market Fund	Daily	0.051	370,000
05GHI	Debt Service Reserve	Societe Generale, New York Branch Inv. Agmt.	07/01/2036	4.550	2,246,550
05GHI	Revenue	Government Money Market Fund	Daily	0.051	3,162,915
05GHI	Revenue	Harrisburg PA Authority WTR Rev Var-Taxable-Ser C	07/15/2029	Variable	1,265,000
05GHI	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	2,090,000
05GHI	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	350,000
05JKLM	Bond Fund Interest	Government Money Market Fund	Daily	0.051	882,683
05JKLM	Bond Fund Principal	Government Money Market Fund	Daily	0.051	750,000
05JKLM	Debt Service Reserve	Transamerica Life Insurance Co. Inv. Agmt.	07/01/2036	4.100	3,687,900
05JKLM	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	3,540,000
05JKLM	Revenue	FNMA	09/30/2025	3.500	300,000
05JKLM	Revenue	Government Money Market Fund	Daily	0.051	3,414,237
05JKLM	Revenue	Harrisburg PA Authority WTR Rev Var-Taxable-Ser C	07/15/2029	Variable	75,000
05JKLM	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	1,700,000
05OP	Bond Fund Interest	Government Money Market Fund	Daily	0.051	674,078
05OP	Bond Fund Principal	Government Money Market Fund	Daily	0.051	290,000
05OP	Debt Service Reserve	Government Money Market Fund	Daily	0.051	3,250
05OP	Debt Service Reserve	FNMA	09/30/2025	3.000	760,000
05OP	Debt Service Reserve	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	1,000,000
05OP	Revenue	Government Money Market Fund	Daily	0.051	1,854,074
05OP	Revenue	FNMA	09/30/2025	3.500	400,000
05OP	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	610,000
06ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.051	531,640

**Residential Housing Finance Bond Resolution
Investments
Information as of September 30, 2010**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
06ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.051 %	\$ 315,000
06ABC	Debt Service Reserve	Transamerica Life Insurance Co. Inv. Agmt.	07/01/2037	4.560	2,067,900
06ABC	Revenue	Government Money Market Fund	Daily	0.051	2,060,543
06ABC	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	1,760,000
06ABC	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	450,000
06FGH	Bond Fund Interest	Depfa Bank PLC Inv. Agmt.	01/01/2037	4.300	842,533
06FGH	Bond Fund Principal	Depfa Bank PLC Inv. Agmt.	01/01/2037	4.300	257,500
06FGH	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	01/01/2037	5.360	2,017,200
06FGH	Revenue	Government Money Market Fund	Daily	0.051	151,186
06FGH	Revenue	Depfa Bank PLC Inv. Agmt.	01/01/2037	4.300	4,177,151
06IJ	Bond Fund Interest	Depfa Bank PLC Inv. Agmt.	07/01/2038	4.700	1,601,618
06IJ	Bond Fund Principal	Depfa Bank PLC Inv. Agmt.	07/01/2038	4.700	465,000
06IJ	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	07/01/2038	5.250	3,462,750
06IJ	Revenue	Depfa Bank PLC Inv. Agmt.	07/01/2038	4.700	6,130,750
06IJ	Revenue	Government Money Market Fund	Daily	0.051	439,605
06LMN	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	265,000
06LMN	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	07/01/2037	5.270	1,584,450
06LMN	Bond Fund Interest	Government Money Market Fund	Daily	0.051	666,241
06LMN	Bond Fund Principal	Government Money Market Fund	Daily	0.051	251,250
06LMN	Revenue	Government Money Market Fund	Daily	0.051	1,714,374
07CDE	Bond Fund Interest	Government Money Market Fund	Daily	0.051	812,797
07CDE	Bond Fund Principal	Government Money Market Fund	Daily	0.051	368,750
07CDE	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	07/01/2038	5.050	2,588,700
07CDE	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	200,000
07CDE	Revenue	Government Money Market Fund	Daily	0.051	3,003,098
07CDE	Revenue	Harrisburg PA Authority WTR Rev Var-Taxable-Ser C	07/15/2029	Variable	940,000
07HIJ	Bond Fund Interest	Crédit Agricole CIB, New York Branch (formerly Calyon, New York Branch) Inv. Agmt.	07/01/2038	4.471	1,239,448
07HIJ	Bond Fund Principal	Crédit Agricole CIB, New York Branch (formerly Calyon, New York Branch) Inv. Agmt.	07/01/2038	4.471	547,500
07HIJ	Debt Service Reserve	Depfa Bank PLC Inv. Agmt.	07/01/2038	5.156	3,935,250

**Residential Housing Finance Bond Resolution
Investments
Information as of September 30, 2010**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
07HIJ	Revenue	Government Money Market Fund	Daily	0.051 %	\$ 180,607
07HIJ	Revenue	Crédit Agricole CIB, New York Branch (formerly Calyon, New York Branch) Inv. Agmt.	07/01/2038	4.471	5,858,930
07L	Bond Fund Interest	Government Money Market Fund	Daily	0.051	1,221,131
07L	Bond Fund Principal	Government Money Market Fund	Daily	0.051	340,000
07L	Debt Service Reserve	Transamerica Life Insurance Co. Inv. Agmt.	07/01/2048	5.260	2,874,300
07L	Revenue	FNMA	09/30/2025	3.500	300,000
07L	Revenue	Government Money Market Fund	Daily	0.051	6,058,983
07M	Bond Fund Interest	Government Money Market Fund	Daily	0.051	1,013,138
07M	Debt Service Reserve	Transamerica Life Insurance Co. Inv. Agmt.	07/01/2048	5.260	1,916,100
07M	Revenue	Government Money Market Fund	Daily	0.051	1,686,188
07PQRST	Bond Fund Interest	Crédit Agricole CIB, New York Branch (formerly Calyon, New York Branch) Inv. Agmt.	07/01/2038	3.880	591,125
07PQRST	Bond Fund Principal	Crédit Agricole CIB, New York Branch (formerly Calyon, New York Branch) Inv. Agmt.	07/01/2038	3.880	346,250
07PQRST	Debt Service Reserve	Transamerica Life Insurance Co. Inv. Agmt.	07/01/2038	4.210	1,731,900
07PQRST	Debt Service Reserve	Transamerica Life Insurance Co. Inv. Agmt.	07/01/2038	4.210	1,200,000
07PQRST	Revenue	Crédit Agricole CIB, New York Branch (formerly Calyon, New York Branch) Inv. Agmt.	07/01/2038	3.880	4,685,927
07PQRST	Revenue	Government Money Market Fund	Daily	0.051	177,304
08ABC	Bond Fund Interest	Crédit Agricole CIB, New York Branch (formerly Calyon, New York Branch) Inv. Agmt.	07/01/2039	3.990	706,234
08ABC	Bond Fund Principal	Crédit Agricole CIB, New York Branch (formerly Calyon, New York Branch) Inv. Agmt.	07/01/2039	3.990	397,500
08ABC	Debt Service Reserve	Monumental Life Insurance Co. Inv. Agmt.	07/01/2039	4.300	2,853,300
08ABC	Revenue	Government Money Market Fund	Daily	0.051	334,345
08ABC	Revenue	Crédit Agricole CIB, New York Branch (formerly Calyon, New York Branch) Inv. Agmt.	07/01/2039	3.990	3,940,126
09ABC	Bond Fund Interest	Government Money Market Fund	Daily	0.051	662,973
09ABC	Bond Fund Principal	Government Money Market Fund	Daily	0.051	377,500
09ABC	Debt Service Reserve	Harrisburg PA Authority WTR Rev Var-Taxable-Ser C	07/15/2029	Variable	2,713,000
09ABC	Debt Service Reserve	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	95,000
09ABC	Revenue	FNMA	09/30/2025	3.500	500,000
09ABC	Revenue	Government Money Market Fund	Daily	0.051	2,660,434

**Residential Housing Finance Bond Resolution
Investments
Information as of September 30, 2010**



Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
09ABC	Revenue	Harrisburg PA Authority WTR Rev Var-Taxable-Ser C	07/15/2029	Variable %	\$ 182,000
09ABC	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	10,000
09DEF	Bond Fund Interest	Government Money Market Fund	Daily	0.051	1,375,561
09DEF	Bond Fund Principal	Government Money Market Fund	Daily	0.051	882,500
09DEF	Debt Service Reserve	Government Money Market Fund	Daily	0.051	7,300
09DEF	Debt Service Reserve	Harrisburg PA Authority WTR Rev Var-Taxable-Ser C	07/15/2029	Variable	2,400,000
09DEF	Debt Service Reserve	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	1,710,150
09DEF	Debt Service Reserve	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	545,000
09DEF	Revenue	Business Finance Authority of the State of New Hampshire Taxable State Guaranteed Bonds	11/01/2020	Variable	1,890,000
09DEF	Revenue	Government Money Market Fund	Daily	0.051	2,273,773
09DEF	Revenue	Iowa Finance Authority Multifamily Housing Bonds	08/01/2037	Variable	1,474,850
Total					\$ <u>189,113,112</u>

**Residential Housing Finance Bond Resolution
Debt Service Reserve Requirement
Information as of September 30, 2010**

Debt Service Reserve Fund (all series combined)

Debt Service Reserve Requirement

\$50,719,350

Value (Per Resolution)

\$50,810,100