

Women-Owned Businesses in Minnesota: 2002	
Number of women-owned firms in Minnesota	123,905
Number of firms in Minnesota	443,827
Women-owned firms as a percent of all Minnesota firms	27.9%
Annual payroll of women-owned firms with paid employees in Minnesota	\$2,878,150
Average number of employees of MN women-owned firms with paid employees	7
Average number of employees of all MN firms with paid employees	20
Sales & receipts of women-owned businesses in Minnesota	\$16,251,660,000
Minnesota's rank among U.S. states for percentage of firms owned by women	33rd

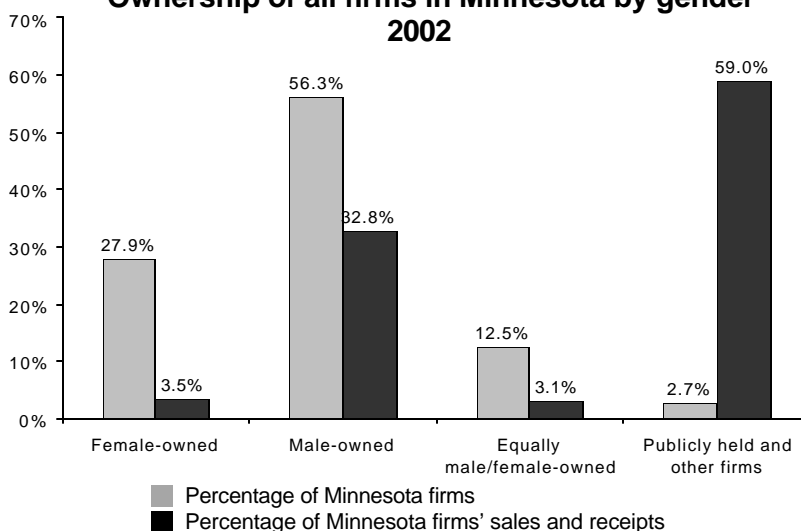
Women-Owned Firms in Minnesota by Industry

- ◆ In 2002 women-owned businesses in Minnesota were concentrated in the areas of health care & social assistance (19.6%). This includes child care, social work, and rehabilitation services.
- ◆ A high percentage of women's businesses are also in the areas of retail trade (16.4%) and professional, scientific & technical services (14.5%).
- ◆ Among all Minnesota businesses, most were concentrated in the areas of professional, scientific & technical services (13.9%), construction (12.7%), and retail trade (12.2%).

Employees of women-owned firms

- ◆ In 2002 women-owned firms with paid employees in Minnesota employed 123,233 workers, accounting for 5.4% of all employees, and had annual payrolls totaling more than \$2.9 billion.
- ◆ The average woman-owned business in Minnesota employed 7 people, but 86.5% of women-owned businesses did not have any paid employees.
- ◆ Employees of women-owned firms were concentrated in the areas of accommodation & food services (14.5%), health care & social assistance (19.6%), and retail trade (13.1%).

Ownership of all firms in Minnesota by gender 2002



- ◆ In 2002 Minnesota ranked 33rd among states for percentage of firms owned by women.
- ◆ In Minnesota 27.9% of firms were owned by women in 2002, while 28.3% of firms were owned by women nationwide.
- ◆ The number of women-owned businesses in Minnesota rose from 108,417 in 1997 to 123,905 in 2002, an increase of 14%.
- ◆ In 2002 women-owned businesses in Minnesota generated \$16.2 billion in sales and receipts. This was 3.52% of sales and receipts among all Minnesota firms and a 21% increase from 1997.

Data compiled from the U.S. Census Bureau, 2002 Survey of Business Owners
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