

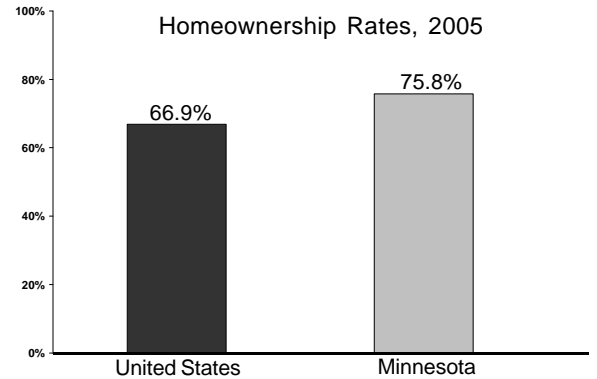
Status Report

WOMEN AND HOMEOWNERSHIP MINNESOTA

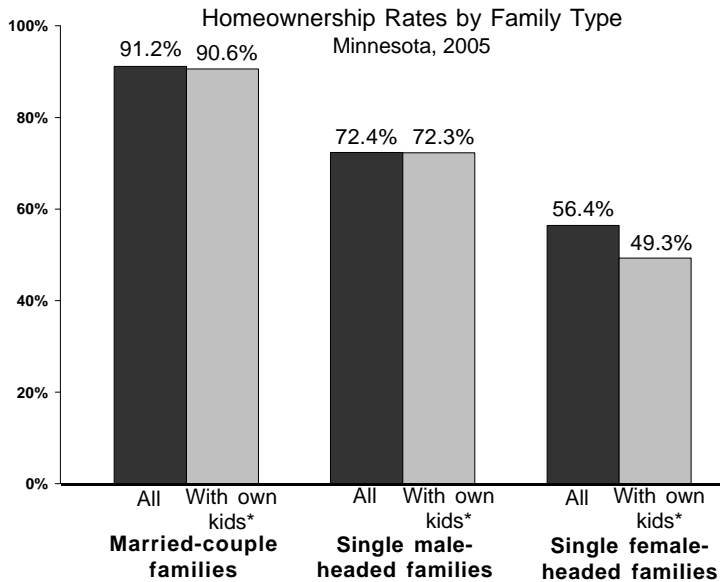
Homeownership rates in Minnesota

Minnesota had the highest homeownership rate in the country in 2005, according to the American Community Survey.

- ◆ Minnesota's home ownership rate of 75.8% is substantially higher than the U.S. rate of 66.9%.
- ◆ Of owner-occupied housing units in Minnesota, 74.0% are family households.
- ◆ Married-couple families account for the majority, 85.7%, of families in owner-occupied housing units in Minnesota.



Homeownership Rates in Minnesota by Family Type



* These data include only families where the householder's own children under age 18 are present. For example, households with children under age 18 who are foster children or the householder's grandchildren would be excluded from these figures.

The homeownership rate among married-couple families in Minnesota is much higher than among single-headed families, particularly those headed by females.

- ◆ The homeownership rate for married-couple families in Minnesota is 91.2%, while homeownership rates for single male-headed families and single female-headed families are 72.4% and 56.4%, respectively.
- ◆ The homeownership rate is even lower, 49.3%, among families headed by single women with their own children under age 18 in the home.
- ◆ These patterns are evident in all types of Minnesota communities. Though homeownership rates in the suburban metro area are higher than in the state as a whole, homeownership rates among families in the Twin Cities Metro outside of Minneapolis and St. Paul proper range from 91.2% among married-couple families to 60.6% among single female-headed families.

Home-Purchase Loans in Minnesota by Gender

Although women account for an increasing number of home-purchase loan recipients in Minnesota, they receive fewer home-purchase loans than men.

- ◆ The percentage of home-purchase loans made to male and female co-applicants in Minnesota has decreased from 58.4% in 1997 to 41.6% in 2005. Most of that decrease has been absorbed by male applicants, whose share of owner-occupied home purchase loans has risen from 21.4% in 1997 to 32.7% in 2005.
- ◆ The percentage of owner-occupied home purchase loans to female applicants in Minnesota has risen more modestly from 17.8% in 1997 to 23.2% in 2005.

