

## Results from Manufacturing Business Conditions Survey

### Small Manufacturers (less than 50 employees)

	<u>Results for Businesses</u>			<u>Weighted by Employees at Site*</u>		
	<u>Up</u>	<u>Same</u>	<u>Down</u>	<u>Up</u>	<u>Same</u>	<u>Down</u>
Compared to the year 2000, so far in 2001 your location's:						
Number of orders	23%	21%	56%	23%	21%	56%
Product/service production level	24%	30%	46%	23%	30%	47%
Employment level	14%	48%	38%	15%	47%	38%
Investment in plant/equipment	23%	35%	42%	23%	35%	42%
Prices	27%	50%	23%	26%	50%	24%
Profits	16%	22%	62%	16%	22%	62%
Compared to the first six months of 2001, during the next six months you expect your location's:						
Number of orders	30%	42%	28%	30%	42%	28%
Product/service production level	27%	51%	22%	27%	51%	22%
Employment level	16%	65%	19%	16%	65%	19%
Investment in plant/equipment	15%	49%	36%	15%	49%	36%
Prices	18%	66%	16%	18%	66%	16%
Profits	21%	40%	39%	22%	40%	39%
What is your outlook on the following state economic indicators during the next six months:						
Business investment	9%	43%	47%	9%	43%	48%
Employment	9%	44%	47%	9%	44%	47%
Consumer spending	12%	42%	46%	12%	42%	46%
Inflation	33%	60%	7%	33%	60%	8%
Economic growth	12%	41%	47%	12%	40%	48%
Corporate profits	10%	31%	59%	10%	31%	60%

Notes: Based on responses from 354 Minnesota businesses with fewer than 50 employees and manufacturing on site.

A sample of that size has a sampling error of plus or minus 5 percentage points.

\* Responses were weighted to reflect the number of employees at the respondent's site.

Prepared by Analysis and Evaluation Office, Minnesota Department of Trade and Economic Development, September, 2001.