

January 16, 2004

Mr. Dan McElroy Commissioner Minnesota Department of Finance 400 Centennial Office Building 658 Cedar Street St. Paul, Minnesota 55155

Dear Commissioner McElroy:

We have reviewed the proposals for the development of a Major League Baseball ballpark for the Minnesota Twins which were submitted to Governor Pawlenty's Stadium Screening Committee ("Screening Committee") on January 15, 2004.

We believe the submissions by Hennepin County/City of Minneapolis and the City of Saint Paul have proposed sites which could be acceptable and, subject to negotiation of final terms and additional details and adoption of enabling legislation, we believe these proposals could lead to the construction and financing of a Major League Baseball ballpark. Consequently, we support these proposals.

We believe the following submissions merit further consideration by the Screening Committee in order to determine whether they could be developed into proposals which lead to the construction and financing of Major League Baseball ballpark:

City of Burnsville City of Eden Prairie Baumann/Kitt/Volker/Pladson Kevin VonFeldt Richard Wolfgramm

Please do not hesitate to contact us if you have any questions or comments.

Very truly yours,

Jerry Bell