STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

IN THE MATTER OF THE Liquidation of the Northwestern State Bank, Cloquet, Carlton County, Minnesota.

STATE OF MINNESOTA) SE

I. E. A. Benson, Commissioner of Banks of the State of Minnesota, do heroby appoint

W. H. KIEFFER

Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the Northwestern State Bank, Cloquet, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this 9th day of June, A. D. 1933, at my office in the City of Saint Paul, Minnesota.

Commissioner of Banks

Examiner in Charge of Liquidation

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DEPARTMENT OF COMMERCE BANKING DIVISION

I hereby certify that the withinstrument has been compared by n with the original instrument and is true and correct copy of the origin document which was filed in this offic on the da

of the da da of . A. D. 1933 at . . /o o'clock

E. A. BENSON,

COMMISSIONER OF BANKS Poll. D. Bury, Robt. D. Beery,

Examiner in Charge of

STATE OF MINNESOTA DEPARTMENT OF STATE FILED

JUN 2 8 1989

Secretary of State.