

STATE OF MINNESOTA

EXECUTIVE DEPARTMENT

A Proclamation for "Savings and Loan Month"

WHEREAS, the development of good thrift habits among the people of our state is a necessary ingredient for the economic well-being, prosperity and happiness of all citizens and businesses; and

WHEREAS, private home ownership constitutes one of the most stabilizing and healthful influences for happy family living and for the over-all economic and moral fibre of any community, state or nation; and

WHEREAS, the Savings and Loan Associations of Minnesota are playing a major and essential role in serving the thrift needs of nearly a half million of Minnesota's citizens, and in financing almost 45 percent of the homes built or sold in this state; and

WHEREAS, the Savings and Loan Associations of Minnesota, along with thousands of other savings associations throughout the nation, are observing the 125th anniversary of the savings and loan business in the month of April of this year;

NOW, THEREFORE, I, Orville L. Freeman, Governor of the State of Minnesota, do hereby proclaim the month beginning April 1, 1956, as

"SAVINGS AND LOAN MONTH"

in the State of Minnesota and urge all citizens to cooperate in its observance by considering the key and vital role that sound thrift habits and private home ownership have played in making our state - and nation - strong and prosperous.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Minnesota to be affixed at the State Capitol this twenty-seventh day of March in the year of our Lord one thousand nine hundred and fifty-six and of the State, the ninety-eighth.

ATTEST:

Joseph L. Donovan
SECRETARY OF STATE

Orville L. Freeman
GOVERNOR

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STATE
APR 1 - 1956
Joseph L. Donovan
Secretary of State

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