The Committee on Financial Institutions and Housing was called to order by Representative Tom Osthoff, Chair, at 10:15 a.m. on Thursday, September 14, 1989, in the Dining Room E F G Winona State University, Winona, Minnesota.

The clerk noted roll.

Members present:

- Osthoff, Chair
- Abrams
- Boo
- Carlson, L.
- Dawkins
- Frerichs
- Henry
- Morrison
- Olsen, S.
- Otis
- Poppenhagen
- Tjornhom

Members excused:

- Bertram
- Clark
- Conway
- Jacobs
- Jefferson
- Knickerbocker
- Lynch
- Neuenschwander
- O'Connor
- Quinn
- Rodosovich
- Sparby

Chair Osthoff briefly discussed the Community Reinvestment Act. Chair Osthoff opened meeting to the public for testimony. The following people testified:

1. Carolyn Line, Community Affairs Division, Federal Reserve Bank Minneapolis.

2. John Ingebrand, President, Kanabec State Bank, Mora.

3. Judy Bodway, Community Development, City of Winona.


5. Al Olson, Executive Vice President, Independent Bankers of Minnesota.

The meeting adjourned at 12:00 noon.