

HOUSE OF REPRESENTATIVES

GOVERNMENTAL OPERATIONS COMMITTEE

MINUTES

Representative Wayne Simoneau, Chair, called the Mini-session meeting to order at 8:00 AM on Wednesday, September 9, 1987 at Mankato State University, Student Union.

The roll was noted.

Members present:

Simoneau, Chair
Bertram
Cooper
DeBlieck
Dille
Gutknecht
Heap
Jefferson
Johnson
Knickerbocker
Larsen, Vice Chair

Lasley
O'Connor
Omann
Reding
Rukavina
Uphus
Waltman
Winter

Members Excused:

Burger
Carruthers
Clark
Jensen
Kludt
Milbert
Morrison
Shaver
Tjornhom

A quorum was present.

Representative Larsen moved adoption of the minutes of May 8, 1987. The MOTION PREVAILED.

Howard Bicker, Executive Director, State Board of Investment, introduced Peter L. Lamaison, President, IDS International, Inc.

Mr. Lamaison presented a slide show on international trade.

Questions and Answers followed.

H.F. 453, authored and explained by Representative O'Connor as follows:

relating to state investments; limiting investments in companies doing business in Northern Ireland.


Bill Gleason, President, Division 4 of Ancient Order of Hibernians and MN Chapter of Irish-American Unity Conference testified on the bill.

A discussion followed.

Representative Simoneau announced that beer, deer and songs bills will be heard by a subcommittee yet to be formed. He asked for volunteers.

The meeting adjourned at 9:56 AM.


Wayne Simoneau, Chair


Carol Kummer
Committee Admin.

MEMBERS OF THE BOARD:

GOVERNOR RUDY PERPICH
STATE AUDITOR ARNE H. CARLSON
STATE TREASURER MICHAEL A. McGRATH
SECRETARY OF STATE JOAN ANDERSON GROWE
ATTORNEY GENERAL HUBERT H. HUMPHREY III



EXECUTIVE DIRECTOR
HOWARD J. BICKER

STATE OF MINNESOTA
STATE BOARD OF INVESTMENT

Room 105, MEA Building
55 Sherburne Avenue
Saint Paul 55155
(612) 296-3328

August 31, 1987

TO: Carol Kummer
Committee Administrator
House Governmental Operations Committee

FROM: Beth Lehman *Beth*

RE: September 9, 1987 Meeting - Mankato Mini-Session

For your information, I am sending you a list of the people who will be conducting the information session on international investing on September 9, 1987, in Mankato:

Peter L. Lamaison
President
IDS International, Inc.

Robert W. Edgar, Jr.
Vice President
IDS Advisory

Diane K. Vener
Vice President
IDS Advisory

Howard Bicker will make brief introductory comments and turn the meeting over to the IDS representatives. Jeff Bailey and Daralyn Peifer from the State Board of Investment will also attend the meeting. However, they will not take part in the presentation itself.

As you know, I will be leaving on vacation today. If you have any questions about the meeting, please contact Howard Bicker directly.

hml

cc: Howard Bicker

Introduced by O'Connor, Rice, McKasy,
Reding, Greenfield
February 16, 1987
Ref. to Com. on Governmental Operations

H.F. No. 453

Companion S.F. No. _____
Ref. to S. Com. on _____

Reproduced by PHILLIPS LEGISLATIVE SERVICE, INC.

1 A bill for an act
2 relating to state investments; limiting investments in
3 companies doing business in Northern Ireland;
4 proposing coding for new law in Minnesota Statutes,
5 chapter 11A.

6
7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

8 Section 1. [11A.241] [INVESTMENT IN NORTHERN IRELAND.]

9 Subdivision 1. [LIST OF INVESTMENTS.] (a) By January 1 of
10 each year, the state board shall:

11 (1) compile a list of corporations that, directly or
12 through a subsidiary, do business in Northern Ireland and in
13 whose stocks or obligations the board has invested under section
14 11A.24, subdivisions 3 or 5;

15 (2) determine whether each corporation on the list has,
16 during the preceding year, taken affirmative action to eliminate
17 religious or ethnic discrimination in Northern Ireland.

18 (b) In making the determination required by clause (2) of
19 paragraph (a), the state board shall consider whether a
20 corporation has during the preceding year taken substantial
21 action designed to lead toward the achievement of the following
22 goals, known internationally as the MacBride principles:

23 (1) increasing representation of persons from
24 underrepresented religious groups at all levels on its workforce;
25 (2) providing adequate security for employees who are

1 members of minority religious groups, both at the workplace and
2 while traveling to and from work:

3 (3) banning provocative or political emblems from
4 the workplace;

5 (4) publicly advertising job openings and making
6 special recruiting efforts to attract applicants from
7 underrepresented religious groups;

8 (5) providing that layoff, recall, and termination
9 procedures do not in practice favor workers who are members of
10 particular religious groups;

11 (6) abolishing job reservations, apprenticeship
12 restrictions, and differential employment criteria that
13 discriminate on the basis of race or ethnic origin;

14 (7) developing new programs and expanding existing programs
15 to prepare current employees who are members of minority
16 religious groups for skilled jobs;

17 (8) establishing procedures to assess, identify, and
18 recruit employees who are members of minority religious groups
19 and who have potential for advancement; and

20 (9) appointing senior management employees to oversee
21 affirmative-action efforts and the setting of timetables for
22 carrying out clauses (1) to (8).

23 Subd. 2. [INVESTMENT POLICY.] (a) Notwithstanding section
24 11A.24, with respect to corporations doing business in Northern
25 Ireland the state board shall, consistent with sound investment
26 policy, invest in corporate stocks or obligations in a manner to
27 encourage corporations that, in the board's determination,
28 pursue a policy of affirmative action in Northern Ireland.

29 (b) Whenever feasible, the board shall sponsor, cosponsor,
30 or support shareholder resolutions designed to encourage
31 corporations in which the board has invested to pursue a policy
32 of affirmative action in Northern Ireland.

33 Subd. 3. [DIVESTMENT NOT REQUIRED.] Nothing in this
34 section may be construed to require the state board to dispose
35 of existing investments.