STATE OF MINNESOTA
HOUSE OF REPRESENTATIVES

GOVERNMENTAL OPERATIONS COMMITTEE

MINUTES

Representative Wayne Simoneau, Chair, called the Mini-session meeting to order at 8:00 AM on Wednesday, September 9, 1987 at Mankato State University, Student Union.

The roll was noted.

Members present:

Simoneau, Chair
Bertram
Cooper
DeBlieck
Dille
Gutknecht
Heap
Jefferson
Johnson
Knickerbocker
Larsen, Vice Chair
Lasley
O'Connor
Omann
Reding
Rukavina
Uphus
Waltman
Winter

Members Excused:

Burger
Carruthers
Clark
Jensen
Kludt
Milbert
Morrison
Shaver
Tjornhom

A quorum was present.

Representative Larsen moved adoption of the minutes of May 8, 1987. The MOTION PREVAILED.

Howard Bicker, Executive Director, State Board of Investment, introduced Peter L. Lamaison, President, IDS International, Inc.

Mr. Lamaison presented a slide show on international trade.

Questions and Answers followed.

H.F. 453, authored and explained by Representative O'Connor as follows:

relating to state investments; limiting investments in companies doing business in Northern Ireland.

Bill Gleason, President, Division 4 of Ancient Order of Hibernians and MN Chapter of Irish-American Unity Conference testified on the bill.

A discussion followed.

Representative Simoneau announced that beer, deer and songs bills will be heard by a subcommittee yet to be formed. He asked for volunteers.

The meeting adjourned at 9:56 AM.

Wayne Simoneau, Chair
Carol Kummer
Committee Admin.
TO: Carol Kummer  
Committee Administrator  
House Governmental Operations Committee  

FROM: Beth Lehman  

RE: September 9, 1987 Meeting - Mankato Mini-Session  

For your information, I am sending you a list of the people who will be conducting the information session on international investing on September 9, 1987, in Mankato:

Peter L. Lamaison  
President  
IDS International, Inc.  

Robert W. Edgar, Jr.  
Vice President  
IDS Advisory  

Diane K. Vener  
Vice President  
IDS Advisory  

Howard Bicker will make brief introductory comments and turn the meeting over to the IDS representatives. Jeff Bailey and Daralyn Peifer from the State Board of Investment will also attend the meeting. However, they will not take part in the presentation itself.

As you know, I will be leaving on vacation today. If you have any questions about the meeting, please contact Howard Bicker directly.

hml

cc: Howard Bicker
A bill for an act
relating to state investments; limiting investments in
companies doing business in Northern Ireland;
proposing coding for new law in Minnesota Statutes,
chapter 11A.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
Section 1. [11A.241] [INVESTMENT IN NORTHERN IRELAND.]
Subdivision 1. [LIST OF INVESTMENTS.] (a) By January 1 of
each year, the state board shall:
(1) compile a list of corporations that, directly or
through a subsidiary, do business in Northern Ireland and in
whose stocks or obligations the board has invested under section
11A.24, subdivisions 3 or 5;
(2) determine whether each corporation on the list has,
during the preceding year, taken affirmative action to eliminate
religious or ethnic discrimination in Northern Ireland.
(b) In making the determination required by clause (2) of
paragraph (a), the state board shall consider whether a
corporation has during the preceding year taken substantial
action designed to lead toward the achievement of the following
goals, known internationally as the MacBride principles:
(1) increasing representation of persons from
underrepresented religious groups at all levels on its workforce;
(2) providing adequate security for employees who are
members of minority religious groups, both at the workplace and
while traveling to and from work.
(3) banning provocative or political emblems from
the workplace;
(4) publicly advertising job openings and making
special recruiting efforts to applicants from
underrepresented religious groups;
(5) providing that layoff, recall, and termination
procedures do not in practice favor workers who are members of
particular religious groups;
(6) abolishing job reservation apprenticeship
restrictions, and differentiating selection criteria that
discriminate on the basis of gender or origin;
(7) developing new programs and expanding existing programs
to prepare current employees who are members of minority
religious groups for skilled jobs;
(8) establishing procedures to assess, identify, and
recruit employees who are members of minority religious groups
and who have potential for advancement and
(9) appointing senior management employees to oversee
affirmative-action efforts and the setting of timetables for
carrying out clauses (1) to (8).
Subd. 2. [INVESTMENT POLICY.] (a) Notwithstanding section
11A.24, with respect to corporations doing business in Northern
Ireland the state board shall, consistent with sound investment
policy, invest in corporate stocks or obligations in a manner to
encourage corporations that, in the board's determination,
pursue a policy of affirmative action in Northern Ireland.
(b) Whenever feasible, the board shall sponsor, cosponsor,
or support shareholder resolutions designed to encourage
corporations in which the board has invested to pursue a policy
of affirmative action in Northern Ireland.
Subd. 3. [DIVESTMENT NOT REQUIRED.] Nothing in this
section may be construed to require the state board to dispose
of existing investments.